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ATTORNEYS FOR LESLIE PRITCHARD/DEFENDANTS

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
AMARILLO DIVISION

| | | |
|-----------------------------|---|-------------------------|
| IN RE: | § | |
| | § | |
| MICHAEL STEPHEN GALMOR, | § | CASE NO. 18-20209-RLJ-7 |
| | § | |
| Debtor. | § | |
| | § | |
| And | § | |
| | § | |
| GALMOR'S/G&G STEAM SERVICE, | § | CASE NO. 18-20210-RLJ-7 |
| INC., | § | |
| | § | |
| Debtor. | § | |
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| KENT RIES, TRUSTEE, | § | |
| | § | |
| Plaintiff, | § | |
| | § | |
| v. | § | ADVERSARY NO. 20-2003 |
| | § | |
| GALMOR FAMILY LIMITED | § | |
| PARTNERSHIP and GALMOR | § | |
| MANAGEMENT, L.L.C., | § | |
| | § | |
| Defendants. | § | |

**APPENDIX OF LESLIE PRITCHARD: (I) IN OPPOSITION TO TRUSTEE'S MOTION
FOR PARTIAL SUMMARY JUDGMENT; AND (II) IN SUPPORT OF CROSS MOTION
FOR PARTIAL SUMMARY JUDGMENT**

TO THE HONORABLE ROBERT L. JONES, U.S. BANKRUPTCY JUDGE:

COMES NOW, Leslie Pritchard (“Pritchard”), court-appointed liquidator for Galmor Family Limited Partnership (the “FLP”), a defendant in the above styled and numbered Adversary Proceeding, and files this her *Appendix of Leslie Pritchard: (i) In Opposition to Trustee’s Motion for Partial Summary Judgment; and (ii) In Support of Cross Motion for Partial Summary Judgment* as follows:

| Item | Description | Range |
|-------------|---|--------------|
| 1 | Expert Report of Maison Vasek | 1-20 |
| 2 | October 28, 2021 Deposition of Maison Vasek | 21-55 |
| 3 | March 24, 2021 Deposition of Michael Stephen Galmor | 56-1118 |
| 4 | March 25, 2021 Deposition of Dana Carter | 1119-1290 |
| 5 | Declaration of Leslie Pritchard | 1291-1292 |
| 6 | Declaration of Davor Rukavina | 1293-1304 |

RESPECTFULLY SUBMITTED this 8th day of December, 2021.

MUNSCH HARDT KOPF & HARR, P.C.

By: /s/ Davor Rukavina

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**ATTORNEYS FOR LESLIE
PRITCHARD / DEFENDANTS**

CERTIFICATE OF SERVICE

The undersigned hereby certifies that, on this the 8th day of December, 2021, true and correct copies of this document, with all exhibits hereto, were served via the Court's ECF system on parties entitled to notice thereby, including Kent Ries, Esq., the Trustee and Plaintiff.

By: /s/ Davor Rukavina

Davor Rukavina, Esq.

IN THE UNITED STATES BANKRUPTCY COURT
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| | § | |
| Defendants. | § | |

EXPERT REPORT OF MAISON VASEK

Maison Vasek hereby submits this Expert Report pursuant to Rule 26(a)(2) of the Federal Rules of Civil Procedure.

I. INTRODUCTION AND SUMMARY

I have been retained by Munsch Hardt Kopf & Harr, P.C. ("Munsch Hardt") and by Davor Rukavina ("Rukavina") in particular, to provide an expert analysis and opinion in the above styled and numbered Adversary Proceeding (the "Adversary Proceeding").

As I understand it, the Adversary Proceeding was filed by Kent Ries (the "Trustee"), the trustee in the bankruptcy cases of Michael Stephen Galmor ("MSG") and Galmor's/G&G Steam

Services, Inc. (“G&G”). The Trustee has alleged that the Galmor Family Limited Partnership (the “FLP”) and Galmor Management, L.L.C. (“GM”) owed certain debts to MSG and/or G&G (the “Alleged Debts”). Specifically, the Trustee has alleged that the FLP owes \$1,310,807.00 to MSG and his bankruptcy estate, and \$1,096,051.32 to G&G and its bankruptcy estate.

As I understand it, the FLP and GM are defended in this Adversary Proceeding by Leslie Pritchard (“Pritchard”), appointed by the Court as the co-liquidator of the FLP and GM. Munsch Hardt represents Pritchard in this Adversary Proceeding.

Munsch Hardt requested that I, using my professional training, experience, and expertise, review the books and records of the FLP and GM, and MSG and G&G, and to investigate whether those books and records provide any evidence of the Alleged Debts and whether those books and records should have provided any such evidence if the Alleged Debts existed, employing generally accepted accounting principles (the “Retention”).

I have not been asked to opine on whether, and I am not opining on whether, the Alleged Debts exist as a matter of law. Rather, I have only been asked to opine on whether the Alleged Debts have any evidentiary or documentary support for them based on the books and records of the alleged debtor, the FLP (including GM, its general partner) or the alleged creditor, MSG and G&G.

A summary of my opinions for this Retention, applying my professional training, experience, and expertise, is as follows:

- (i) Generally accepted accounting principles, including for internal books and records and tax reporting requirements, require the FLP to book the Alleged Debts, carry the Alleged Debts on its books and records, and report the Alleged Debts.

- (ii) Generally accepted accounting principles, including for internal books and records and tax reporting requirements, require MSG and G&G to book the Alleged Debts and carry the Alleged Debts on their books and records.
- (iii) The FLP, MSG, and G&G were not unsophisticated when it came to accounting and tax matters, generally kept and maintained accounting and financial books and records, and provided periodic accounting and financial reporting, including on tax returns and forms, all with the assistance of various employees tasked with maintaining the books and records, which employees appear competent to have done so and which employees, prior to bankruptcy, routinely and seemingly appropriately did so prior to bankruptcy. These employees also had access to a licensed Certified Public Accountant, who had access to the books and records of the FLP, MSG, and G&G, and who was available to assist with accounting services, and who was responsible for finalizing and preparing tax returns.
- (iv) Accordingly, a reasonably prudent bookkeeper, accountant, certified public accountant, manager, and owner, of the FLP, MSG, and G&G, with access to the above resources, employees, and professional assistance, would have ensured that the Alleged Debts were booked and recorded on various books and records, and reported on tax returns.
- (v) After a thorough review of the documents, including electronic files, provided to me, including all available books and records of the FLP, MSG, and G&G, I was unable to find consistent and reliable evidence that supports the Alleged Debt of the type that I would have expected, consistent with generally accepted accounting principles and the underlying entities' and individual's business and financial record keeping practices.

- (vi) Accordingly, it is my opinion that the Alleged Debt is not accurately stated and, were I asked to audit these entities in accordance with generally accepted auditing standards utilizing the documentation provided, I would conclude that the Alleged Debt did not exist (except for a small portion as discussed below).
- (vii) I have also been asked to calculate what amount of money G&G would have owed the FLP for the extraction of rock by G&G from the FLP's property, had the rock so extracted been charged at \$0.75 per ton as opposed to the \$0.50 per ton that was charged and paid after Bobby Galmor died. That amount, at \$0.75 per ton, is \$400,326.13.

II. COMPENSATION

I am a founding partner in the accounting firm of Bodwell Vasek Wells DeSimone LLP ("BVWD"). BVWD is being compensated for its services, including for my services, for this Retention. At all times, I was and am in charge of this Representation for BVWD.

My hourly rate for this Retention, charged by BVWD, is \$200 per hour. Other personnel and employees of BVWD that have assisted me on this Retention are: Derek Reddell ("Reddell") at the rate of \$150 per hour.

While BVWD and I have been hired by Munsch Hardt, BVWD and I have agreed that my sole source of compensation for this Retention is Pritchard, on behalf of the FLP.

As of the execution of this Expert Report, BVWD has incurred fees for this Representation in the amount of \$47,575.00 and expenses in the amount of \$646.28. To-date, Pritchard has paid \$47,575.00 of these fees, and \$646.28 of these expenses. Pritchard remains current to BVWD for this Representation and no amounts are past due.

III. INDEPENDENCE

Prior to this Representation, I had never heard of any of MSG, G&G, the FLP, GM, or Pritchard. I have never had any business relationship or affiliation with any of them, and do not know, and do not plan to in the future.

Neither I, nor anyone at BVWD, has or has ever had any economic, ownership, partnership, or other interest in the FLP or GM, or any of their property.

Neither I, nor anyone at BVWD, has or has ever had any economic interest in the outcome of this Adversary Proceeding or in the bankruptcy cases of MSG or G&G.

Neither I, nor anyone at BVWD, has any contingency interest in the Adversary Proceeding, or any bonus from the FLP or GM, or any other economic incentive, promised or otherwise, related to what may happen in this Adversary Proceeding. Neither I nor anyone at BVWD has been promised any “success” fee or any fee, compensation, bonus, or other consideration with respect to what may or may not happen in the Adversary Proceeding.

The fees and expenses of BVWD and myself for this Representation are completely unrelated to any opinions that I may form or may express. Neither Munsch Hardt nor Pritchard have at any time conditioned any work, fees, or expenses on what opinions I may form or may express.

Neither I, nor anyone at BVWD, has been told or implied what opinions I should form or express, and neither BVWD nor I have not been threatened with any loss of fees or expenses based on what opinions I may form and express.

None of my opinions as formed and expressed in this Expert Report have been or are shaped or motivated in any way by anything having to do with the fees and expenses of BVWD or myself.

There is no promise or implied promise, or even discussion, of BVWD or myself obtaining any future work, compensation, fees, or expenses for anything having to do with this Retention or the opinions I may form and express.

IV. ASSISTANCE

All opinions in this Expert Report are my own opinions, arrived at independently by me. On occasion, I have used other personnel and employees of BVWD to assist me. Reddell assisted in the gathering, organization, review, and analysis of supporting documentation. Reddell occasionally participated in meetings with Munsch Hardt and Pritchard.

While Reddell assisted me on this Representation, I always remained in charge and he provided services under my direct supervision, undertaking only the tasks that I assigned him. The foregoing provided certain analyses to me, which I have used in forming my opinions, but he did not provide my opinions to me or told me what opinions I should form.

V. SUMMARY OF QUALIFICATIONS

1. Professional Education and Licensing

Bachelor's of Business Administration, Accounting and Finance – University of Oklahoma
(December 2006)

Certified Public Accountant – Licensed in the state of Texas (December 2008)

Professional Discipline – none

2. Relevant Professional Work History

I am a founding partner of the accounting firm BVWD and serve as the Partner in Charge of Consulting. I have approximately fourteen (14) years of accounting and finance experience including eight (8) years of audit experience and four (4) years as a Chief Financial Officer.

I began my career with KPMG, LLP in the audit and assurance practice where I spent three (3) years auditing companies ranging from upper middle market private companies to large public

SEC accelerated filers. After my time with KPMG, I transitioned to Whitley Penn, LLP's audit and assurance practice where I spent five (5) years auditing companies ranging from middle market private companies to smaller reporting SEC public companies.

I spent the next four (4) years serving as a Chief Financial Officer. As a CFO, I was responsible for all finance and accounting functions including developing the company's budget, communicating with the company's banking and insurance partners, and advising other executives on strategic matters relating to company finances. I was responsible for leading new investment initiatives, such as deciding on whether to proceed with new acquisitions, divestitures, strategic partnerships, or capital expenditures. I was responsible for managing the annual financial statement audit and federal and state tax returns and related compliance issues. I also coordinated the design and implementation of internal controls over financial reporting.

In the Spring of 2019, I founded HMBL Consulting, LLC ("HMBL"), a finance and accounting consulting firm focused on assisting clients with back-office accounting support, fractional CFO services, technical accounting guidance, audit preparation and coordination, and transaction advisory services. Effective January 1, 2021, I merged HMBL into BVWD, a full-service registered CPA firm specializing in audit, tax, and consulting.

At BVWD, I assist companies in a variety of ways including technical accounting issues, SEC financial reporting requirements, business combinations and purchase accounting, financial close and reporting, financial planning and analysis, budgeting and cashflow forecasting, audit and tax preparation and coordination, risk assessments, and design and implementation of internal controls.

I have also served on the Board of Directors for six (6) years, the Treasurer for two (2) years, and the Audit Committee Chairman for two (2) years for Ronald McDonald House of Dallas.

It goes without saying that, among other things, I am an expert on internal financial bookkeeping, systems for the same, including as particularly relevant here, QuickBooks, and financial books and records of business entities and individuals.

3. Prior Expert Retentions

None

4. Prior Publications

None

VI. FACTS AND INFORMATION CONSIDERED

In forming my opinions, I considered the following facts and information:

1. FASB Accounting Standards Codification (“ASC”):
 - (i) ASC 310 Receivables
 - (ii) ASC 340 Other Assets and Deferred Costs
 - (iii) ASC 405 Liabilities
 - (iv) ASC 850 Related Party Disclosures
2. Depositions:
 - (i) the oral deposition of MSG; and
 - (ii) the oral deposition of Deena Carter
3. QuickBooks Company Files:
 - (i) THE GALMOR CONTRIBUTION TRUST.QBB
 - (ii) THE GALMOR FAMILY TRUST.QBB
 - (iii) MSG Oil & Gas.qbw
 - (iv) New G & G 2018.QBW
 - (v) NEW_G_G Steam Service Inc.QBW
4. Financial Reports:

- (i) 12.05.18 Galmor Family Limited Partnership
- (ii) 12.05.18 Galmor Contribution Trust
- (iii) 12.05.18 Galmor%27s G%26G Steam Service Inc New 2018
- (iv) 12.05.18 Galmors G%26G Steam 2013-2017
- (v) 12.05.18 MSG Oil %26 Gas
- (vi) 12.05.18 Steve Galmor Land %26 Cattle

5. Tax Returns:

- (i) GALMOR FAMILY LTD PARTNERSHIP
 - (a) 2013 Federal Partnership Income Tax Return
 - (b) 2014 Federal Partnership Income Tax Return
 - (c) 2015 Amended Federal Partnership Income Tax Return
 - (d) 2015 Amended Schedule K-1
 - (e) 2016 Federal Partnership Income Tax Return
 - (f) 2017 Federal Partnership Income Tax Return
- (ii) GALMOR MANAGEMENT LLC
 - (a) 2013 Federal Partnership Income Tax Return
 - (b) 2014 Federal Partnership Income Tax Return
 - (c) 2014 Amended Schedule K-1
 - (d) 2015 Amended Federal Partnership Income Tax Return
 - (e) 2015 Amended Schedule K-1
 - (f) 2016 Federal Partnership Income Tax Return
- (iii) STEVE GALMOR
 - (a) 2016 Federal Individual Income Tax Return
 - (b) 2017 Federal Individual Income Tax Return

(iv) SGM LEASING LLC

(a) 2016 Amended Federal S Corporation Income Tax Return

(b) 2017 Amended Federal S Corporation Income Tax Return

7. Bank Statements:

(i) Great Plains National Bank

(a) Galmor Family Limited Partnership

(1) Account #427799 – Monthly records incomplete

(b) G&G/Steve Galmor

(1) Account #443766 – Monthly records incomplete

(2) Loan #220507 – Monthly records incomplete

(3) Loan #286657 – Monthly records incomplete

(4) Loan #424110 – Monthly records incomplete

(5) Loan #337897 – Monthly records incomplete

(6) Certificate of Deposit #5167 – Monthly records incomplete

(c) Galmor's Inc

(1) Account #443762 – Monthly records incomplete

(2) Loan #118672 – Monthly records incomplete

(d) G&G Steam Inc

(1) Account #443739 – Monthly records incomplete

(e) Steve Galmor DBA MSG Oil & Gas

(1) Account #443739 – Monthly records incomplete

(f) Steve Galmor Land & Cattle

(1) Account #395242 – Monthly records incomplete

(ii) Aim Bank

- (a) Galmor Family Limited Partnership
 - (1) Account #50792 – Monthly records incomplete
- (b) Galmor Family Trust
 - (1) Account #9085 – Monthly records incomplete
- (c) Galmor Contribution Trust
 - (1) Account #9457 – Monthly records incomplete
- (d) Galmor's Inc
 - (1) Account #14818 – Monthly records incomplete
- (e) Michael Stephen Galmor
 - (1) Account #3955 – Monthly records incomplete
- (iii) Happy State Bank
 - (a) Michael Stephen Galmor
 - (1) Account #7010234 – Monthly records incomplete
 - (b) Galmor Family Trust
 - (1) Account #2303006904 – Monthly records incomplete
 - (c) Galmor Family Limited Partnership
 - (1) Account #**2507 – Monthly records incomplete
- (iv) InterBank
 - (a) Michael Stephen Galmor
 - (1) Account #7230755 – Monthly records incomplete
 - (2) Account #6865959 – Monthly records incomplete
- (v) First State Bank of Mobeetie
 - (a) Michael Stephen Galmor
 - (1) Account #**1197 – Monthly records incomplete

8. Other Documents:

- (i) Official Form 206Sum for Galmor's/G&G Steam Service, Inc. filed in the United States Bankruptcy Court for the Northern District of Texas.
- (ii) Official Form 207 for Galmor's/G&G Steam Service, Inc. filed in the United States Bankruptcy Court for the Northern District of Texas.
- (iii) Official Form 107 for Michael Stephen Galmor filed in the United States Bankruptcy Court for the Northern District of Texas.

I reserve the right to supplement, change, or augment my opinions should I be provided additional discovery, books and records, or facts and data. In particular, I am aware that Kelly Fuchs, the accountant for the FLP, MSG, and G&G has not been deposed yet and has not provided documents to Munsch Hardt.

VII. OPINIONS

GENERAL DISCUSSION AND FINDINGS

Before discussing the financial books and records of the various entities and individuals involved, I first will first address the following background questions to determine whether I would expect the FLP, MSG, and G&G, or reasonably prudent businesses in their situation to maintain reliable and complete evidence of the Alleged Debt including supporting schedules and documentation, and to record the Alleged Debt on their financial books and records consistent with such evidence.

First, do generally accepted accounting principles and basic industry standards require that the Alleged Debt be documented, carried on the financial books and records, and recorded both as a debt to the FLP and an asset to MSG and G&G? I concluded that they do.

Second, is the Alleged Debt material to the financial books and records, either quantitatively or qualitatively, that it should be recorded and carried on the financial books and records, both as a debt to the FLP and an asset to MSG and G&G? I conclude that it is.

Third, did the entities and individuals involved have accounting and bookkeeping processes and systems in place on which I would expect the Alleged Debt to be recorded and carried? I conclude that they did.

Fourth, did these accounting and bookkeeping processes and systems generally function, meaning: (i) was appropriate financial information supplied by ownership or management to bookkeepers and accountants in the ordinary course of business such that they would know to record and carry the Alleged Debt; (ii) is it reasonable that the entities and individuals involved would have maintained the underlying corresponding documentation to support the Alleged Debt recorded and carried; (iii) did these bookkeepers and accountants generally record and carry assets and liabilities in the ordinary course of business; (iv) did these processes and systems include carrying debts and assets of the type of the Alleged Debt? I conclude that these processes and systems functioned appropriately so that the Alleged Debt would and should have been recorded and carried on the financial books and records of the entities and individual involved and would have corresponding documentation to support the amounts recorded and carried.

I ask the foregoing questions because the Alleged Debt is of a size and nature that would have been known and recorded, as it is material to the businesses and individual involved. Internal bookkeeping and financial records were maintained adequately, such that assets and liabilities were recorded and maintained on a periodic level. Other receivable and debts, for example, were carried as assets and liabilities, respectively. The FLP, MSG, and G&G had access to a competent bookkeeper, who properly and regularly did her job, and who would have recorded the Alleged Debt. The FLP, MSG, and G&G had access to a licensed outside accountant, who had access to

financial books and records and who reviewed the books and records and prepared annual tax returns. The FLP, MSG, and G&G, including through their bookkeeper and accountant, provided regular financial reports, including balance sheets, to their principal.

From the foregoing, I conclude that, not only would a reasonably prudent business such as the FLP, MSG, and G&G have been expected to record and carry the Alleged Debt on its financial books and records, but, given the financial and business practices of the FLP, MSG, and G&G, these entities and individual would have recorded and carried the Alleged Debt consistently and accurately on their financial books and records as assets and liabilities, and maintained corresponding supporting documentation.

The fundamental procedures performed during my review were designed to evaluate the financial books and records with the intention of verifying the completeness, accuracy, and existence of the Alleged Debt. Certain fundamental procedures generally provide persuasive evidence when they are designed and performed to obtain evidence that is relevant and reliable. Procedures based on industry standards include reconciling the financial statements with the underlying accounting records and supporting documentation and examining material adjustments made during the course of preparing the financial statements (i.e., journal entries).

In forming an opinion, the information obtained and used as evidence must be evaluated by considering the relevance and reliability of the information and whether such information corroborates or contradicts the financial books and records. The sufficiency and appropriateness of the evidence are interrelated. Together they affect the persuasiveness of the evidence.

Accounting records are an example of evidential information obtained from the financial reporting process and may include (i) the records of initial accounting entries and supporting records, such as checks and records of electronic fund transfers; invoices; contracts; the general

and subsidiary ledgers; and journal entries; and (ii) records, such as spreadsheets, cost allocations, computations, reconciliations, and disclosures.

The reliability of evidence depends on the nature and source of the evidence and the circumstances under which it is obtained. Generally, the reliability of evidence increases when it is obtained from external parties or directly and independently from the accounting system because the information is less susceptible to bias or modification. Consideration of the sources of information to be used as evidence includes the possibility that the information source may not be reliable.

When information has been transformed from its original medium (for example, general ledgers that have been exported into Excel from QuickBooks), the reliability of that information may depend on the controls over the information's transformation and maintenance. In these cases, inspecting the underlying accounting system to validate the authenticity of the information in electronic format may be necessary to address reliability concerns.

Doubts about the reliability of evidence arise when the evidence obtained from one source is inconsistent with that obtained from another source. Contradictory information may be relevant even when the source of that information is less reliable than the source of corroborative information.

It is prudent to note the Trustee provided two copies of G&G's QuickBooks company file. One file contains transactions and balances through December 31, 2017 ("G&G Preceding QB File"), and the most current version which contains calendar year 2018 transactions and balances ("G&G Current QB File").

A copy of the FLP's QuickBooks company file was not provided. Both Stephen Galmor and Deena Carter testified at deposition that this file was on a computer provided to the Trustee. Reddell travelled to Amarillo, the Trustee provided him with access to that computer, and he

searched for any QuickBooks company files of the FLP. While he found various QuickBooks company files for other entities, there was no QuickBooks company file on that computer, and no QuickBooks company file for the FLP has ever been provided to me. All relevant FLP accounting records and schedules reviewed were provided by Pritchard, which were obtain in a previous litigation for which I was not engaged. The FLP's financial reports were provided in Excel format and include the general ledger, balance sheet and income statement.

SPECIFIC PROCEDURES AND FINDINGS

I performed a detailed review of the financial books and records of these entities and individual, including all available supporting accounting documentation and evidence, to see whether there was any record, booking, or entry of the Alleged Debt on any financial books and records or tax returns, as assets or liabilities. I reviewed each specific balance that comprised the Alleged Debt individually and all corresponding books and records, and applicable supporting documentation and evidence provided.

1. MSG: Amount Owed to Debtor by Galmor Family Limited Partnership. Claim:
\$1,310,807.00

I was not provided any detail, breakdown, supporting documentation or evidence for this balance. I was not provided a full copy of MSG's personal books and records. Per review of the FLP's financial reports, there are two specific general ledger accounts related to MSG: 'Loan Receivable - Steve Galmor' and 'Loan Payable - Steve Galmor' that in total, net to a payable due to MSG of \$21,387.04 as of June 7, 2018.

However, based on review of the general ledger transaction detail of these particular accounts, there is inappropriate accounting related to payments made by MSG to the FLP for debt owed on his homestead resulting in the MSG payments recorded as a loan to the FLP instead of a

reduction of debts owed to the FLP. There is no entry to account for the original homestead balance owed by MSG. In addition, there are general journal entries with insufficient supporting documentation that would be necessary to determine proper accounting treatment.

Other than the aforementioned general ledger accounts, there is no record, booking, or entry at all on any financial books and records or tax returns of any of these entities and individual supporting or evidencing any of the Alleged Debt to MSG, and there is no supporting documentation or evidence to support this claim.

2. G&G: Royalty Advances. Claim: \$186,341.19

In the G&G Current QB File, there is no record, booking, or entry related to royalty advances due from the FLP. G&G's tax returns provided (2016 and 2017) list "Royalty Advances" as an asset on the federal statements. Per review of the G&G Preceding QB File, the balances recorded on the tax returns are not isolated to the FLP, but include advances made to third parties.

There is no record, booking, or entry related to royalty advances due to G&G on the FLP's financial reports supporting this \$186,341.19 claim. The FLP's tax returns for 2015, 2016, and 2017 list "Shale Advance" on the federal statements as a liability. However, these balances are inconsistent with what is recorded on the FLP's financial reports.

3. G&G: Expenses Paid by Galmor's G&G. Claim: \$384,902.74

MSG's bankruptcy schedules state that MSG loaned funds to G&G and in return, G&G distributed those funds to the FLP to pay the amounts related to this claim. There is no record, booking, or entry on any financial books and records or tax returns to support this alleged flow of funds.

In the G&G Current QB File, there is no record, booking, or entry related to expenses paid by G&G that are due from the FLP. G&G's tax returns provided (2016 and 2017) include the balances allegedly owed by the FLP for these expenses within Accounts Receivable on the federal

statements. Per review of the G&G Preceding QB File, the gross balances recorded on the tax returns are not isolated to the FLP but include receivables due from third parties.

There is no record, booking, or entry related to these amounts due to G&G on the FLP's financial reports supporting or evidencing this \$384,902.74 claim. The FLP's tax returns provided list do not include a liability related to the alleged balances owed to G&G for these expenses allegedly paid.

4. G&G: First State Bank - Van. Claim: \$24,807.39

MSG's bankruptcy schedules state that MSG loaned funds to G&G and in return, G&G distributed those funds to the FLP to pay the amounts related to this claim. There is no such record, booking, or entry on any financial books and records or tax returns to support this alleged flow of funds.

There is no record, booking, or entry at all on any financial books and records or tax returns of any of these entities and individual supporting or evidencing this \$24,807.39 claim.

5. G&G: Unpaid Salaries: \$500,000.00

MSG's bankruptcy schedules state that MSG loaned funds to G&G and in return, G&G distributed those funds to the FLP to pay the amounts related to this claim. There is no such record, booking, or entry on any financial books and records or tax returns to support this alleged flow of funds.

Per review of the FLP's financial records, Accounts Payable includes bills for unpaid salaries for MSG. The entries are recorded monthly beginning April 2013 and end December 2014 in the amount of \$9,320.00 per month. Based on the FLP's financial reports, one payment was made to MSG on October 7, 2014, for \$9,320.00, resulting in a net amount allegedly due to MSG as of December 31, 2014, of \$186,400.00. This alleged amount was not recorded as a liability on any of the FLP tax returns provided. A chart detailing these accruals is attached as Exhibit A

Other than the above, there is no record, booking, or entry at all on any financial books and records or tax returns of any of these entities and individual supporting or evidencing this \$500,000.00 claim.

OTHER MATTERS: ROCK QUARRY ROYALTIES

Upon review of both of G&G's QuickBooks company files, G&G historically paid rock quarry royalties to the FLP at a price of \$0.75 per ton. The last month of royalties paid at a rate of \$0.75 per ton was April 2013. Beginning May 2013, G&G began paying \$0.50 per ton, approximately one month after Bob Galmor's death. Munsch Hardt requested that I recalculate total rock quarry royalties due to the FLP had the price remain unchanged at \$0.75 per ton, which would result in G&G owing the FLP an additional \$400,326.13 in royalties. I arrived at this number by simply taking each invoice and entry in the QuickBooks company files of G&G reflecting rock quarry royalty expenses incurred by G&G due to the FLP commencing May 2013 royalties, and, taking the reported and recorded tonnage of each such invoice and entry, recalculating the amount payable by G&G to the FLP were the correct price \$0.75 per ton.

OVERALL CONCLUSION

I believe the Alleged Debt would have been recorded and carried on all applicable financial records consistently and accurately, including tax statements, based on the processes and systems of these entities and individual and on their ordinary practices. I believe that sufficient and reliable accounting records and evidence would have been retained to support the Alleged Debt recorded on all relevant financial records and tax statements.

Due to the improper accounting treatment of transactions, unreliability of the underlying accounting records and evidence, significant discrepancies between financial records and tax

returns, and inconsistencies with generally accepted accounting principles and basic industry standards, I am unable to independently verify the existence, accuracy, and completeness of the Alleged Debt.

Respectfully submitted,



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DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

OCTOBER 28, 2021

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UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
AMARILLO DIVISION

IN RE: MICHAEL STEPHEN GALMOR CASE NO. 18-20209-RJL-7

KENT RIES, TRUSTEE
Plaintiff

CHAPTER 7

v. Adv. Proc. No. 20-2003

GALMOR FAMILY PARTNERSHIP

ORAL DEPOSITION BY VIDEOCONFERENCE OF
MAISON DALTON VASEK
October 28, 2021
(Reported Remotely)

ORAL DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON
VASEK, produced as a witness at the instance of the
PLAINTIFF, was taken in the above-styled and numbered
cause on the 28th day of October, 2021, from 9:35 a.m.
to 12:05 p.m., before Janice Hoelting, CSR, in and for
the State of Texas, reported by machine shorthand,
witness being duly sworn remotely via Zoom Video
Communications, Inc., in accordance with the Supreme
Court of Texas' most current Emergency Order regarding
the COVID-19 State of Disaster, and pursuant to the
Federal Rules of Civil Procedure and the provisions
stated on the record or attached hereto.

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A P P E A R A N C E S

FOR THE PLAINTIFF:
Mr. Kent Ries
Attorney at Law
2700 S. Western Street, Suite 300
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FOR THE DEFENDANT: (Appearing remotely)
Mr. Davor Rukavina
Mr. Thomas Berghman
MUNSCH HARDT
500 N. Akard Street, Suite 3800
Dallas, Texas 75201

ALSO PRESENT: Leslie Pritchard (appearing remotely)

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INDEX

PAGE

Appearances----- 2

MAISON DALTON VASEK

Examination by Mr. Ries----- 5

Signature and Changes----- 96

Reporter's Certificate----- 98

EXHIBITS

NO. DESCRIPTION PAGE

1 Subpoena to Testify at a Deposition in a
Bankruptcy Case----- 27

2 Expert Report of Maison Vasek----- 17

3 The Bobby Don and Shirley Jo Galmor Living
Trust M.GALMOR_0100 - M.GALMOR_0150----- 28

4 Agreement of Limited Partnership of Galmor
Family Limited Partnership
M.GALMOR_0159 - M.GALMOR_0195----- 31

5 11-2-18 Michael Stephen Galmor Schedule
Pg 15 of 20----- 43

6 7-2-18 Galmor's/G&G Steam Service, Inc.
Schedule Pg. 7 of 32----- 44

7 Partnership Return for Galmor Family LTD
Partnership----- 32

8 2016 Partnership Return for Galmor Family LTD
Partnership----- 38

9 Not offered at deposition

10 Not offered at deposition

11 Texas Certificate of Title and Check Stub
M.GALMOR_2309 - M.GALMOR_2310----- 54

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EXHIBITS (CONT.)

NO. DESCRIPTION PAGE

12 Galmor's/G&G Steam Service, Inc. Invoices
SG_016739 - SG_016918----- 59

13 Royalty Advances to FLP from Galmor's/G&G
Steam Service, Inc. SG_01672 - SG_016883----- 81

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">5</p> <p>1 (The witness presented Texas Driver's</p> <p>2 (License No. 15704359 as proof of</p> <p>3 (identification and was then duly sworn</p> <p>4 (remotely via Zoom Video Communications,</p> <p>5 (Inc.</p> <p>6 THE REPORTER: Does everybody agree that</p> <p>7 we can do this deposition remotely?</p> <p>8 Hello.</p> <p>9 MR. RUKAVINA: Yes. Hold on a second.</p> <p>10 (Pause)</p> <p>11 MR. RUKAVINA: I represent the</p> <p>12 defendant -- or the defendants, I guess.</p> <p>13 THE REPORTER: Okay.</p> <p>14 MR. RUKAVINA: Yes, we are in agreement</p> <p>15 that this deposition can be handled remotely.</p> <p>16 THE REPORTER: Okay. Thank you.</p> <p>17 (Witness sworn remotely.)</p> <p>18 MAISON DALTON VASEK,</p> <p>19 having been first duly sworn remotely, testified as</p> <p>20 follows:</p> <p>21 <u>EXAMINATION</u></p> <p>22 BY MR. RIES:</p> <p>23 Q. Mr. Vasek, would you state your full name for</p> <p>24 the record, please?</p> <p>25 A. It's Maison Dalton Vasek.</p> | <p style="text-align: right;">7</p> <p>1 Q. (BY MR. RIES) Yeah, if you could just maybe</p> <p>2 speak up just a little bit. We're just getting -- it's</p> <p>3 really short. Okay?</p> <p>4 A. Okay.</p> <p>5 Q. Thank you.</p> <p>6 So my understanding is that you were hired</p> <p>7 in this case to give an expert report. Is that correct?</p> <p>8 A. Yes.</p> <p>9 Q. Okay. And according to answers I got in</p> <p>10 discovery from the Galmor Family Limited Partnership,</p> <p>11 which --</p> <p>12 By the way, let me just stop and cut off</p> <p>13 and mention this. Rather than say Galmor Family Limited</p> <p>14 Partnership over and over, we kind of define that as the</p> <p>15 FLP or the GFLP. Okay?</p> <p>16 A. Okay.</p> <p>17 Q. All right. So answers to discovery that I got</p> <p>18 on this said that the defendants disclosed they have</p> <p>19 retained you to provide a general forensic accounting of</p> <p>20 the defendants' books and transactions, and of Steve</p> <p>21 Galmor's self dealing from the defendants, and to review</p> <p>22 whether the defendants owe any alleged funds to the</p> <p>23 debtors, period.</p> <p>24 Does that sound correct?</p> <p>25 A. Yes, sir.</p> |
| <p style="text-align: right;">6</p> <p>1 Q. Mr. Vasek, my name is Kent Ries, and I</p> <p>2 represent the two bankruptcy estates that are in this</p> <p>3 adversary proceeding, Michael Stephen Galmor and</p> <p>4 Galmor's/G&G Steam Service, Inc.</p> <p>5 You understand that?</p> <p>6 A. Yes, sir.</p> <p>7 Q. Okay. And just to kind of define a couple of</p> <p>8 terms here up front, because I know there -- it can get</p> <p>9 a little bit confusing, especially with the company name</p> <p>10 so close to his name.</p> <p>11 Michael Stephen Galmor generally goes by</p> <p>12 Steve Galmor. Okay?</p> <p>13 Do you understand that?</p> <p>14 A. Okay.</p> <p>15 Q. So when I refer to him, I'm -- I'll often just</p> <p>16 refer to him as Steve or Steve Galmor.</p> <p>17 You understand that?</p> <p>18 A. Yes.</p> <p>19 Q. And then to -- to keep the confusion out with</p> <p>20 Galmor/G&G Steam Service, Inc., I generally -- I</p> <p>21 generally refer to that as G&G. Okay?</p> <p>22 A. Okay.</p> <p>23 MR. RIES: Can you hear him okay?</p> <p>24 THE REPORTER: He needs to speak up a</p> <p>25 little.</p> | <p style="text-align: right;">8</p> <p>1 Q. So in your view, you -- you're doing this work</p> <p>2 as a forensic accountant; is that correct?</p> <p>3 A. Yes.</p> <p>4 Q. And were you looking at -- at --</p> <p>5 I know there's a lot in your report about</p> <p>6 the -- the -- what's called the alleged debt owed to the</p> <p>7 debtors, and those are the bankruptcy estates.</p> <p>8 And that's correct?</p> <p>9 A. Yes.</p> <p>10 Q. Did you also look at Steve Galmor's self</p> <p>11 dealing from the defendants?</p> <p>12 A. Can you be more specific?</p> <p>13 Q. Well, I'm just using their -- their word, so</p> <p>14 I'm not sure exactly what they mean by self dealing.</p> <p>15 But did you look at anything -- let me ask</p> <p>16 you this: Did you look at --</p> <p>17 Was the scope of your work, did it include</p> <p>18 something other than just the debt that was -- that has</p> <p>19 been alleged to be owed by the bankrupt to the</p> <p>20 bankruptcy estates?</p> <p>21 A. I don't think the initial scope, but as we</p> <p>22 looked through some of the records, you know,</p> <p>23 particularly the -- the royalty advances -- or the</p> <p>24 alleged royalty advances and some of the royalty</p> <p>25 expenses, we just -- we noticed an inconsistency in --</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">9</p> <p>1 in the pricing -- I think it's per ton -- of -- of those</p> <p>2 royalties.</p> <p>3 Q. Okay. And anything beyond that as far as what</p> <p>4 you would consider to be self dealing?</p> <p>5 A. The books that we were -- were provided did not</p> <p>6 have, I would say -- which is -- which is mentioned in</p> <p>7 the opinion -- I would say it did not have a -- a lot of</p> <p>8 backup outside of just the entries that were reported</p> <p>9 within the books.</p> <p>10 So, you know, without getting additional</p> <p>11 information, which I believe, I guess, could still be</p> <p>12 out there -- I think -- it's my understanding that</p> <p>13 Kellye Fuchs -- I think it's Fuchs -- is -- has yet to</p> <p>14 be deposed or really provided much.</p> <p>15 So depending on what she has and whatever</p> <p>16 else is still out there, it's hard to answer that</p> <p>17 question right now.</p> <p>18 Q. Okay. Fair enough.</p> <p>19 Well, let me ask you. There were -- then</p> <p>20 going on beyond the scope, it sounds like what you put</p> <p>21 in your report -- because you mention things about the</p> <p>22 pricing issue on the -- on the -- on the rock quarry --</p> <p>23 There aren't any -- there aren't any</p> <p>24 conclusions you have with respect to self dealing and so</p> <p>25 forth that aren't in your report is -- is what I'm</p> | <p style="text-align: right;">11</p> <p>1 just what you've already done.</p> <p>2 So I -- so I kind of have the same</p> <p>3 question. Have you found any evidence that Steve Galmor</p> <p>4 committed fraud in any way against the family limited</p> <p>5 partnership?</p> <p>6 A. I think it's going to be the same answer, you</p> <p>7 know, depending on what Kellye has as of today, and</p> <p>8 other than those -- the royalty advances, no.</p> <p>9 Q. And, you know, let me just wrap up, kind of,</p> <p>10 finally. Have you -- have you found any evidence that</p> <p>11 Steve Galmor committed conversion or theft of some kind</p> <p>12 against the property of the family limited partnership?</p> <p>13 A. No. No, I have not found evidence, but that --</p> <p>14 you know, again, that was outside of the scope. I</p> <p>15 believe the scope is -- is to defend the claims that</p> <p>16 were in the bankruptcy schedules.</p> <p>17 Q. Okay. And, you know, I'm sorry. I forgot to</p> <p>18 ask you right up front. Have you ever given your</p> <p>19 deposition before in the past?</p> <p>20 A. In -- in -- in general?</p> <p>21 Q. Yes.</p> <p>22 A. Yes, I have been deposed before.</p> <p>23 Q. Okay. So you've probably heard this before,</p> <p>24 but make sure, because I can be bad about this, if I</p> <p>25 don't give you a good question, or if you don't</p> |
| <p style="text-align: right;">10</p> <p>1 trying to get at.</p> <p>2 A. As of today, that's -- that's correct. But,</p> <p>3 you know, like I said before, depending on what Kellye</p> <p>4 or -- or anything else that comes out of the discovery</p> <p>5 or anything else that's provided, that could change</p> <p>6 that.</p> <p>7 Q. Okay. Well, let me -- let me ask you this: Do</p> <p>8 you --</p> <p>9 Did you look at -- for any evidence that</p> <p>10 Steve Galmor may have breached his fiduciary duty with</p> <p>11 respect to the family limited partnership?</p> <p>12 Now, I'm not saying whether you found it or</p> <p>13 not, but did you even investigate that?</p> <p>14 A. Could you repeat that one more time?</p> <p>15 Q. Did you -- did you find any evidence that Steve</p> <p>16 Galmor may have breached his fiduciary duty as the --</p> <p>17 the manager of the family limited partnership?</p> <p>18 A. As of -- as of -- like -- again, what I've been</p> <p>19 provided, you know, other than what's stated about</p> <p>20 the -- the -- the royalties, no, not yet.</p> <p>21 But again, depending on what, you know,</p> <p>22 Kellye -- or Ms. Fuchs has, you know, that could change</p> <p>23 that.</p> <p>24 Q. Sure. And -- and I understand. I mean, we're</p> <p>25 not asking you to project -- project what might happen;</p> | <p style="text-align: right;">12</p> <p>1 understand what I'm asking for, or if I ask you six</p> <p>2 questions at once or something like that, please just</p> <p>3 stop me and say, "Hey, would you repeat that," and make</p> <p>4 sure you understand my question before you give an</p> <p>5 answer. Okay?</p> <p>6 A. Okay.</p> <p>7 Q. And we've already been pretty good about this,</p> <p>8 but make sure you let me go ahead and finish my</p> <p>9 question. And likewise, I'll try to make sure I let you</p> <p>10 finish your answer so the court reporter can get a good</p> <p>11 transcript. Especially doing these by video, it can be</p> <p>12 kind of hard to -- well, it can be easy to talk over</p> <p>13 each other. Okay?</p> <p>14 A. Okay.</p> <p>15 Q. And let me just ask you -- you've --</p> <p>16 You gave some facts in your report about</p> <p>17 your qualifications. You -- obviously you have a</p> <p>18 business administration degree from the University of</p> <p>19 Oklahoma. Is that right?</p> <p>20 A. Yes, sir.</p> <p>21 Q. And you've been a licensed CPA in the State of</p> <p>22 Texas for, looks like, more than a dozen years?</p> <p>23 A. Yes, sir.</p> <p>24 Q. Do you have any other professional</p> <p>25 designations?</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALTOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">13</p> <p>1 A. No.</p> <p>2 Q. And have you taken any courses in forensic</p> <p>3 accounting or -- whether it be seminars or formal or</p> <p>4 informal courses like that?</p> <p>5 A. Yes.</p> <p>6 Q. And what are those?</p> <p>7 A. Oh, there's -- I mean, we have to do 40 hours</p> <p>8 of CPE every year. So over the course of the last</p> <p>9 13 years, you know, I don't recall the specific courses,</p> <p>10 but yes, we -- I have done courses in -- in the forensic</p> <p>11 side.</p> <p>12 Q. Okay. And have you ever given a report as a</p> <p>13 forensic accountant in the past?</p> <p>14 A. No.</p> <p>15 Q. Have you ever been hired as a --</p> <p>16 (Zoom audio interference.)</p> <p>17 THE REPORTER: We didn't hear that.</p> <p>18 MR. RIES: I'm sorry. Was that you,</p> <p>19 Mr. Vasek?</p> <p>20 (Zoom audio interference.)</p> <p>21 MR. RUKAVINA: Can you hear me?</p> <p>22 MR. RIES: Okay. I can hear you now.</p> <p>23 MR. RUKAVINA: With regard to your last</p> <p>24 question, I take it you meant expert report.</p> <p>25 MR. RIES: Correct.</p> | <p style="text-align: right;">15</p> <p>1 you still have to answer.</p> <p>2 A. Okay. All right. I don't recall -- I don't</p> <p>3 recall how many times.</p> <p>4 Q. (BY MR. RIES) Okay. More than ten, do you</p> <p>5 think?</p> <p>6 A. I don't recall. It would be guessing.</p> <p>7 Q. Okay. Have you ever testified at a hearing or</p> <p>8 other court proceeding as an expert?</p> <p>9 A. No.</p> <p>10 Q. In any form, for any reason, in any capacity?</p> <p>11 A. No.</p> <p>12 Q. Are you familiar with the Association of</p> <p>13 Certified Fraud Examiners?</p> <p>14 A. I'm sorry?</p> <p>15 Q. Are you familiar with the Association of</p> <p>16 Certified Fraud Examiners?</p> <p>17 A. Yes.</p> <p>18 Q. Have you ever taken any courses from them?</p> <p>19 A. No, not directly from them.</p> <p>20 Q. Let me ask you -- yesterday, I gave your</p> <p>21 counsel, or Mr. Rukavina -- I guess he's not your</p> <p>22 counsel -- but Mr. Rukavina, a number of exhibits,</p> <p>23 I think through Numbers 1 to 13.</p> <p>24 Do you have those with you?</p> <p>25 A. I do.</p> |
| <p style="text-align: right;">14</p> <p>1 MR. RUKAVINA: Okay. Thank you.</p> <p>2 MR. RIES: Do you want to read -- can you</p> <p>3 read back that question so we make sure we get that</p> <p>4 right?</p> <p>5 THE REPORTER: And have you ever given a</p> <p>6 report as a forensic accountant in the past?</p> <p>7 Q. (BY MR. RIES) Okay. Have -- have you ever</p> <p>8 given a report of any kind as a forensic accountant in</p> <p>9 the past?</p> <p>10 A. Yes.</p> <p>11 Q. Okay. And how many times have you given</p> <p>12 reports as a forensic accountant?</p> <p>13 MR. RUKAVINA: Objection, form.</p> <p>14 A. Did you guys hear that?</p> <p>15 THE REPORTER: Yes.</p> <p>16 Q. (BY MR. RIES) I did, but you can go ahead and</p> <p>17 answer.</p> <p>18 A. Okay. Can you repeat the question?</p> <p>19 Q. How many times have you given a report to</p> <p>20 someone as a forensic -- in a role where you were acting</p> <p>21 as a forensic accountant?</p> <p>22 MR. RUKAVINA: Objection, form.</p> <p>23 You can answer.</p> <p>24 THE WITNESS: Oh, go ahead and answer?</p> <p>25 MR. RUKAVINA: Yeah. I might object, but</p> | <p style="text-align: right;">16</p> <p>1 Q. Okay.</p> <p>2 MR. RUKAVINA: Those --</p> <p>3 (Zoom audio interference.)</p> <p>4 MR. RUKAVINA: -- and Exhibit Number 10, so</p> <p>5 Maison has 1 through 13, but not Number 10.</p> <p>6 If you want to send Number 10 right now, I</p> <p>7 can have it printed as -- as you're talking.</p> <p>8 MR. RIES: That's all right. I tried to</p> <p>9 send it, and it wouldn't go so -- it was too large of a</p> <p>10 file. But that's all right. We don't need that.</p> <p>11 And Davor, other than Number 10, I'm just</p> <p>12 going to go ahead and -- and make sure the court</p> <p>13 reporter has a copy of the exhibits as I sent them to</p> <p>14 you numbered.</p> <p>15 Is that okay?</p> <p>16 MR. RUKAVINA: Well, I'm fine with however</p> <p>17 you want to proceed. I will just note that what you</p> <p>18 sent me, Kent, the documents themselves are not</p> <p>19 numbered. And so your file name is numbered, but as you</p> <p>20 print them, there's no exhibit label on there.</p> <p>21 So as long as the record is clear what</p> <p>22 you're referring to, I don't care how you proceed.</p> <p>23 MR. RIES: Okay.</p> <p>24 MR. RUKAVINA: So maybe what you do --</p> <p>25 maybe what you do when you hand the court reporter the</p> |

**DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK
KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p>1 exhibit and tell us what it is, then we'll confirm that</p> <p>2 it -- that it corresponds to what we have in this</p> <p>3 binder.</p> <p>4 Q. (BY MR. RIES) Okay. Mr. Vasek, I have as</p> <p>5 Exhibit Number 2, your report.</p> <p>6 A. Okay.</p> <p>7 Q. And it --</p> <p>8 MR. RIES: I'm just going to give you the</p> <p>9 whole list afterwards. Okay?</p> <p>10 THE REPORTER: That's fine.</p> <p>11 Q. (BY MR RIES) If you could turn to page 8 on</p> <p>12 your report, you list out for -- oh, it looks like all</p> <p>13 the way into page 12 -- all the information you</p> <p>14 considered in -- in drafting your report.</p> <p>15 Is that correct?</p> <p>16 A. Yes, sir.</p> <p>17 Q. Okay. And number 2 on there are a couple of</p> <p>18 depositions that Mr. -- I assume are the ones that</p> <p>19 Mr. Rukavina took, the ones of Steve Galmor and Deena</p> <p>20 Carter.</p> <p>21 Is that right?</p> <p>22 A. Yes, sir.</p> <p>23 Q. Okay. And beyond those two people, who else</p> <p>24 did you interview in doing your report?</p> <p>25 A. So no one specifically while doing the report,</p> | <p>1 want --</p> <p>2 MR. RUKAVINA: Okay. You guys keep going.</p> <p>3 And, Thomas, you just take over for a little bit.</p> <p>4 MR. BERGHMAN: Sure.</p> <p>5 Q. (BY MR. RIES) Okay. And so --</p> <p>6 A. Sorry. Can you repeat that question?</p> <p>7 Q. Okay. So you saw the QuickBooks files, or</p> <p>8 number 3 on page 8, that you got from the trusts and</p> <p>9 from G&G. Is that right?</p> <p>10 A. Yes.</p> <p>11 Q. And then number 5 describes a number of years</p> <p>12 of tax returns you got for both the GFLP; its corporate</p> <p>13 partner, Galmor Management; Steve Galmor himself; as</p> <p>14 well as G&G. Is that right?</p> <p>15 A. Yes.</p> <p>16 Q. Okay. And you then list, in number 7, quite a</p> <p>17 few bank statements. Do you have any idea what years</p> <p>18 these were because I don't -- I didn't notice anything</p> <p>19 about what -- you know, what years you were looking at?</p> <p>20 A. Yes, we have -- it's a schedule. It's -- it's</p> <p>21 kind of more like a matrix. It's got, you know, bank</p> <p>22 account reference and then by -- by month and period,</p> <p>23 and which ones we were able to see.</p> <p>24 But that's kind of -- as stated, I think --</p> <p>25 but yeah -- so the records were very incomplete. They</p> |
| 18 | 20 |
| <p>1 but through out the course of -- of the engagement, I've</p> <p>2 spoken with Ms. Pritchard.</p> <p>3 Q. Okay. Have you ever contacted Matt Brooks?</p> <p>4 A. No.</p> <p>5 Q. Have you ever contacted Kellye Fuchs?</p> <p>6 A. No, not directly.</p> <p>7 Q. Well, did you contact her indirectly?</p> <p>8 A. Well, we made requests -- or Mr. Rukavina made</p> <p>9 requests, you know, for -- for documents we needed to go</p> <p>10 through. For example, I think the QuickBooks files and</p> <p>11 the tax returns, so that's what I'm referring to.</p> <p>12 Q. Okay. I think you mentioned in Item Number 3,</p> <p>13 still on page 8 there of your report, of the QuickBooks</p> <p>14 files you got from the various trusts, and it looks like</p> <p>15 G&G.</p> <p>16 Is that right?</p> <p>17 A. Yes.</p> <p>18 MR. RUKAVINA: Hold on a second.</p> <p>19 Thomas, are you on?</p> <p>20 MR. BERGHMAN: Yeah. Can you hear me?</p> <p>21 MR. RUKAVINA: Yeah.</p> <p>22 Hey, Kent. I'm sick today. Do you mind if</p> <p>23 I leave for ten minutes and Thomas can take over rather</p> <p>24 than taking repeated breaks through the day?</p> <p>25 MR. RIES: That's fine. Whatever you</p> | <p>1 were missing -- say, missing months for certain --</p> <p>2 certain accounts at different periods in time.</p> <p>3 Q. Now, if you could turn over to page 16 on your</p> <p>4 report, towards the top of it, you mention that you also</p> <p>5 got --</p> <p>6 While you were missing some QuickBooks</p> <p>7 records for the FLP, you got, in your own words, all</p> <p>8 relevant FLP accounting records and schedules from your</p> <p>9 client, Ms. Pritchard.</p> <p>10 Is that right?</p> <p>11 A. So we were -- go back to the first part of your</p> <p>12 question. You know, we were completely missing -- we</p> <p>13 weren't missing some of the QuickBooks files for the</p> <p>14 FLP. We never got a copy of the actual QuickBooks files</p> <p>15 of the FLP whatsoever.</p> <p>16 And to address your question, yeah, so we</p> <p>17 were able to obtain from Ms. Pritchard essentially</p> <p>18 exports of the financials from -- from that QuickBooks</p> <p>19 file that she had obtained, I believe, through the</p> <p>20 prior -- prior litigation.</p> <p>21 Q. Okay. Now, from what I can tell -- and this is</p> <p>22 more of a general statement, so just take it as that.</p> <p>23 From what I could tell in your report, you believe you</p> <p>24 had all the records you needed to make the conclusions</p> <p>25 that you formed in your report, correct?</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALTOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">21</p> <p>1 MR. BERGHMAN: Objection, form.</p> <p>2 A. Could you repeat that one more time?</p> <p>3 Q. (BY MR. RIES) You believe you had all the</p> <p>4 records you needed to make the conclusions you reached</p> <p>5 in your -- that you reached in your report, correct?</p> <p>6 MR. BERGHMAN: Objection, form.</p> <p>7 A. Yes.</p> <p>8 Q. (BY MR. RIES) Okay. The report doesn't state</p> <p>9 anywhere, that I could find -- but tell me if I'm</p> <p>10 wrong -- that you're missing specific records that you</p> <p>11 would need to make your conclusions.</p> <p>12 A. Actually, yes, it's -- I believe it states --</p> <p>13 let's see -- in fact, at the top of page 16, the actual</p> <p>14 QuickBooks company file for the FLP.</p> <p>15 However, you know, I believe we're waiting</p> <p>16 on that from Ms. Fuchs. We -- we were unable to get</p> <p>17 that. It wasn't on the computer you had in your office</p> <p>18 or we've never been given that.</p> <p>19 But, you know, with the information I had</p> <p>20 at the time, yes. But, you know, that's subject to</p> <p>21 change if Ms. Fuchs or anybody else can provide any</p> <p>22 additional information that was requested.</p> <p>23 Q. Well, and again, you know, fair enough that you</p> <p>24 may get other information and change your conclusions,</p> <p>25 but -- but I guess my -- my question is: Do you feel</p> | <p style="text-align: right;">23</p> <p>1 the report?</p> <p>2 MR. BERGHMAN: Objection, form.</p> <p>3 A. I'm -- I'm -- can you be more clear?</p> <p>4 Q. (BY MR. RIES) Sure. I'm just asking timing</p> <p>5 wise. Did you talk about what was going to be in the</p> <p>6 report prior to actually doing the -- giving them a</p> <p>7 written report?</p> <p>8 MR. BERGHMAN: I'll object to the extent</p> <p>9 that it calls for privileged information.</p> <p>10 So if you can answer without, you know,</p> <p>11 disclosing discussions --</p> <p>12 I'm sorry. Is somebody saying something?</p> <p>13 A. No. No, I don't think I could answer without</p> <p>14 disclosing the privileged information.</p> <p>15 Q. (BY MR. RIES) Is Mr. Rukavina your attorney in</p> <p>16 this case?</p> <p>17 A. No.</p> <p>18 Q. Okay. Do you have an attorney in this -- in</p> <p>19 this case?</p> <p>20 A. No.</p> <p>21 Q. Okay. So what -- what privilege are you</p> <p>22 asserting that you have if -- if he's not your counsel?</p> <p>23 MR. BERGHMAN: And we're not -- we're not</p> <p>24 asserting that we're his counsel. I'm just objecting to</p> <p>25 preserve -- you know, to the extent there's any</p> |
| <p style="text-align: right;">22</p> <p>1 that you were missing any information that you could not</p> <p>2 make the conclusions that you made?</p> <p>3 I mean, you're -- you're -- you've made</p> <p>4 your conclusions based on what you had?</p> <p>5 A. Yes, yes. No, I feel like -- yes.</p> <p>6 MR. BERGHMAN: Objection, form to that</p> <p>7 question.</p> <p>8 Q. (BY MR. RIES) You had enough -- you had</p> <p>9 sufficient information to make your conclusions?</p> <p>10 A. Yes.</p> <p>11 Q. So going back to the question I had, you said</p> <p>12 that for the most part, you -- you -- you really just</p> <p>13 interviewed, in person, your client, Ms. Pritchard,</p> <p>14 correct?</p> <p>15 MR. BERGHMAN: Objection, form.</p> <p>16 You can answer.</p> <p>17 A. Could you repeat that?</p> <p>18 Q. (BY MR. RIES) For the -- did you interview</p> <p>19 anyone else beyond Ms. Pritchard to come up with this</p> <p>20 report?</p> <p>21 A. No.</p> <p>22 Q. Okay. Did you discuss the report with</p> <p>23 Mr. Rukavina or Mr. Berghman?</p> <p>24 A. Yes.</p> <p>25 Q. So you discussed that before you came up with</p> | <p style="text-align: right;">24</p> <p>1 privileges.</p> <p>2 MR. RIES: So you're agreeing you don't</p> <p>3 have attorney/client privilege with Mr. Vasek?</p> <p>4 MR. BERGHMAN: Yeah. Of course.</p> <p>5 Q. (BY MR. RIES) Okay. So I think your counsel</p> <p>6 just said you don't have an attorney/client privilege,</p> <p>7 so let me just go ahead back and ask the question.</p> <p>8 Did you discuss with Mr. Rukavina or</p> <p>9 Mr. Berghman any of these underlying facts that go into</p> <p>10 your report?</p> <p>11 A. We discussed at a high level, but not in the</p> <p>12 detail that's in the report.</p> <p>13 Q. So is it fair to say you spent more time</p> <p>14 talking to Ms. Pritchard about the facts that went into</p> <p>15 the report?</p> <p>16 A. Can you be more specific?</p> <p>17 Q. Well, did you discuss at all with her the facts</p> <p>18 that went into your report?</p> <p>19 A. Again, at a high level.</p> <p>20 Q. Okay. Did she give you what -- what she felt</p> <p>21 her conclusions were about the alleged debt in your</p> <p>22 report?</p> <p>23 A. Can you repeat that?</p> <p>24 Q. Did she give you what her opinion was about the</p> <p>25 conclusions that you were making -- that you were going</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">25</p> <p>1 to be making in your report about the alleged debt?</p> <p>2 A. She -- she shared opinions.</p> <p>3 Q. Okay. And what were those?</p> <p>4 MR. BERGHMAN: Object to the form of that</p> <p>5 question.</p> <p>6 A. Well, yeah. Can -- can you be more specific?</p> <p>7 Q. (BY MR. RIES) I'm just asking what -- what</p> <p>8 y'all discussed about the conclusions -- prior to you</p> <p>9 doing the report, what kind of conclusions she was --</p> <p>10 she had made that she talked to you about -- with --</p> <p>11 about -- with regard to the alleged debt?</p> <p>12 A. Her conclusions, again, were based on, I think,</p> <p>13 more of a high level or, you know, there weren't</p> <p>14 specific dollar amounts involved in her conclusions, so,</p> <p>15 you know, it -- it was much more of a -- I guess you</p> <p>16 would just say high level opinions on the situation.</p> <p>17 Q. Okay. Let me ask you to go back -- keeping</p> <p>18 with your same -- the same Exhibit Number 2, your</p> <p>19 report, if I could have you look at page 3.</p> <p>20 And on that page there's some paragraphs</p> <p>21 marked, and I'm looking at the one that's the small</p> <p>22 three dot -- three iii dots.</p> <p>23 See that towards the top?</p> <p>24 A. Yes.</p> <p>25 Q. Okay. You mention that the entities were not</p> | <p style="text-align: right;">27</p> <p>1 Q. Do you have an opinion as to whether Steve</p> <p>2 Galmor had any sophistication with respect to accounting</p> <p>3 records?</p> <p>4 A. No.</p> <p>5 Q. Do you have any opinion about whether Deena</p> <p>6 Carter had any sophistication with respect to accounting</p> <p>7 records?</p> <p>8 A. It's my understanding she was one of the</p> <p>9 employees that kept these books, so yes.</p> <p>10 Q. Okay. Let's go back to page 13 on your report.</p> <p>11 A. Okay.</p> <p>12 Q. And about the third line from the bottom, you</p> <p>13 talk about the family limited partnership, Steve Galmor,</p> <p>14 G&G all had access to a competent bookkeeper who</p> <p>15 properly and regularly did her job.</p> <p>16 Are you referring to Deena Carter at that</p> <p>17 point?</p> <p>18 A. Yes.</p> <p>19 Q. So you considered Deena Carter to be the</p> <p>20 bookkeeper for these entities; is that right?</p> <p>21 A. That's my understanding.</p> <p>22 Q. All right. I'm going to try and clean up a</p> <p>23 little bit the exhibits that we have.</p> <p>24 Exhibit Number 1, have you seen that</p> <p>25 before, the subpoena to testify at a deposition to you?</p> |
| <p style="text-align: right;">26</p> <p>1 unsophisticated when it came to accounting and tax</p> <p>2 matters.</p> <p>3 I'm not sure I understand what you mean by</p> <p>4 the FLP and G&G were not unsophisticated. What are you</p> <p>5 trying to say there about those entities?</p> <p>6 A. I think exactly what the -- you know, the</p> <p>7 remaining paragraph says.</p> <p>8 Q. Okay. So which employees are -- are you basing</p> <p>9 that on? Are you basing it on Mr. Steve Galmor or on</p> <p>10 Deena Carter, the two depositions you read, or -- or</p> <p>11 something else?</p> <p>12 A. I'm basing it on the accounting records I was</p> <p>13 provided.</p> <p>14 Q. Okay. So based on the fact that you got</p> <p>15 accounting records from them, you consider that</p> <p>16 Mr. Galmor and Ms. Carter were -- were not</p> <p>17 unsophisticated with respect to those -- putting out</p> <p>18 those kind of records?</p> <p>19 MR. BERGHMAN: Objection, form.</p> <p>20 A. No. I'm saying the employees and the CPA that</p> <p>21 maintained their books were not unsophisticated.</p> <p>22 Q. (BY MR. RIES) Okay. Do you have any</p> <p>23 understanding of whether Steve Galmor was -- had any</p> <p>24 sophistication with regard to accounting records?</p> <p>25 A. Can you say it again?</p> | <p style="text-align: right;">28</p> <p>1 A. Yes.</p> <p>2 Q. Okay. And we've talked about your report which</p> <p>3 was Number 2.</p> <p>4 So if you could turn over to Number 3, the</p> <p>5 living trust dated July 20, 2005. And I'm just -- I'm</p> <p>6 reading that date on the very first page.</p> <p>7 A. July 20, 2005?</p> <p>8 Q. Correct. Living trust, do you see that?</p> <p>9 A. Yes.</p> <p>10 Q. Have you ever reviewed this document?</p> <p>11 A. Yes.</p> <p>12 Q. And in -- in very general terms, what -- what</p> <p>13 is your understanding of what the living trust was all</p> <p>14 about?</p> <p>15 A. You know, that -- that wasn't really part of</p> <p>16 the scope. We reviewed it because we were provided it.</p> <p>17 But essentially, you know, this is --</p> <p>18 this is the trust that they had set up. They, as in</p> <p>19 Mr. Galmor, Bob Galmor, you know, when he was still</p> <p>20 alive.</p> <p>21 Q. Okay. So -- and that's really -- I mean, I'm</p> <p>22 not -- I'm not here to press you on this. I just want</p> <p>23 to make sure we have some understanding of what this is</p> <p>24 since it's connected to the family limited partnership.</p> <p>25 Bobby Don and Shirley Jo Galmor, those --</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK
KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP

OCTOBER 28, 2021

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| <p>1 those are the parents of your client, Leslie Pritchard,</p> <p>2 correct?</p> <p>3 A. Correct.</p> <p>4 Q. And they are the parents, likewise, of Steve</p> <p>5 Galmor?</p> <p>6 A. Correct.</p> <p>7 Q. So do you do --</p> <p>8 Have you done any, in the past, in -- in</p> <p>9 your career, basic estate planning work?</p> <p>10 A. No.</p> <p>11 Q. Okay. Do you have any knowledge of the fact</p> <p>12 that people sometimes, as they get older, form a trust</p> <p>13 to manage their property?</p> <p>14 A. Yes.</p> <p>15 Q. And was it your understanding -- or is it your</p> <p>16 understanding that essentially that's what this trust</p> <p>17 is, to help them as they were in their later years,</p> <p>18 to -- to manage their property and -- and to plan for</p> <p>19 where it would go after their deaths?</p> <p>20 A. That's my understanding.</p> <p>21 Q. Okay. And the trust -- you can -- this -- this</p> <p>22 has some numbers on the bottom of them.</p> <p>23 Do you see where it talks about -- or it</p> <p>24 says M.GALMOR, and then there's like a dash 00 --</p> <p>25 Or 0119, for example, if you would turn to</p> | <p>1 trusts, so I'm not a trust expert and the legality of</p> <p>2 how it flows.</p> <p>3 Q. All right. If I could have you turn to what we</p> <p>4 have marked as Exhibit Number 4.</p> <p>5 A. Okay.</p> <p>6 Q. And again, I just -- I want to look at this at</p> <p>7 a -- at a very high level. I'm -- I'm not trying to</p> <p>8 catch you on what this says or doesn't say. I just want</p> <p>9 to show what the documents are.</p> <p>10 This is -- is it your understanding this is</p> <p>11 the actual Galmor Family Limited Partnership Agreement?</p> <p>12 A. Yeah. Based on what it says, yes.</p> <p>13 Q. Okay. And if you look at the very last page of</p> <p>14 that, which is marked number -- it's marked MGALMOR0195.</p> <p>15 A. Okay.</p> <p>16 Q. It shows that the limited partners are, again,</p> <p>17 the parents, Bobby Don and Shirley Jo Galmor, correct?</p> <p>18 Well, they're -- they're 49 1/2 percent</p> <p>19 each, right?</p> <p>20 A. Correct.</p> <p>21 Q. And then the Galmor Management entity is -- is</p> <p>22 the other one-percent owner?</p> <p>23 A. Correct.</p> <p>24 Q. And the general partner?</p> <p>25 A. According to this, yes.</p> |
| 30 | 32 |
| <p>1 that page.</p> <p>2 A. Okay.</p> <p>3 Q. Okay. So was it your understanding that the</p> <p>4 trust beneficiaries initially were -- were the actual</p> <p>5 people that -- that set this up, Bobby Don Galmor and</p> <p>6 his -- his wife, Shirley Jo Galmor?</p> <p>7 A. Yes.</p> <p>8 Q. Okay. And then a few pages later, like at</p> <p>9 page 123, the trust kind of turns into what happens when</p> <p>10 the -- I think it refers to when the first -- when the</p> <p>11 first of the two of them pass away, how it will operate.</p> <p>12 You see that?</p> <p>13 A. Yes.</p> <p>14 Q. And then -- actually, just on the next page,</p> <p>15 124, starts talking about what will happen when -- when</p> <p>16 they both pass away, who would be the -- who would be</p> <p>17 the beneficiaries on -- on -- at the survivors' death.</p> <p>18 You see that?</p> <p>19 A. I see that.</p> <p>20 Q. And it's all pretty standard stuff, wouldn't --</p> <p>21 wouldn't you think, of how to -- how to take care of</p> <p>22 your property kind of at your end -- end of your life</p> <p>23 for a couple; and then a couple that have children, how</p> <p>24 it would go?</p> <p>25 A. Like I said, I -- you know, I don't work with</p> | <p>1 Q. Do you have any knowledge as to whether that</p> <p>2 general partner has changed, or is Galmor Management</p> <p>3 still the one-percent owner and the general partner?</p> <p>4 A. No, I don't know.</p> <p>5 Q. Okay. Do you know if the actual ownership of</p> <p>6 the family limited partnership is -- was -- is in the</p> <p>7 trust at some point instead of the individuals, Bobby</p> <p>8 Don and Shirley Jo Galmor?</p> <p>9 A. Yeah, I don't -- I don't know the -- the legal</p> <p>10 layers that -- that have been implemented in this</p> <p>11 structure.</p> <p>12 Q. Okay. Let me have you look at Exhibit 7.</p> <p>13 A. Okay.</p> <p>14 Q. And that's the -- is it your understanding</p> <p>15 that's the 2017 partnership return for the FLP -- for</p> <p>16 the Galmor Family Limited Partnership?</p> <p>17 MR. RUKAVINA: And I would just note for</p> <p>18 the record that what I have as Exhibit 7 is not Bates</p> <p>19 labeled, so are you representing that this is --</p> <p>20 (Zoom video interference.)</p> <p>21 MR. RIES: I couldn't hear what he said.</p> <p>22 THE REPORTER: He said that --</p> <p>23 MR. RUKAVINA: Sorry, sorry. Let me come</p> <p>24 closer.</p> <p>25 Kent, I'm just -- I'm noting for the record</p> |

**DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK
KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| 1 that what we have as Exhibit 7 is not Bates labeled. So | 1 limited partnership operated? |
| 2 are you representing to the witness that this is that | 2 A. Yes. |
| 3 document? | 3 Q. And what were those? |
| 4 MR. RIES: Yeah, Number 7 -- my Exhibit 7 | 4 A. Based on my review of the -- the accounting, |
| 5 would be the 2017 partnership return for the Galmor | 5 the books and records, it was, you know, the rock -- |
| 6 Family Limited Partnership. | 6 rock quarry, where they were paid royalties; there |
| 7 MR. RUKAVINA: I understand. My only point | 7 appeared to be sale of cattle; and I believe there were |
| 8 is that it's not Bates labeled. | 8 some oil and gas interests. |
| 9 So I have no problem with you asking him | 9 Q. Do you know if the family limited partnership |
| 10 about this document. I just -- I'm just asking for you | 10 did any farming operations? |
| 11 to confirm that, to the best of your understanding, this | 11 A. Again, I -- I'd like to see the actual |
| 12 is a true and correct copy of the original. | 12 QuickBooks file to answer that. |
| 13 MR. RIES: As far as I know, it is, yes, | 13 Q. The tax return didn't tell you that? |
| 14 and we're marking it Number 7. | 14 A. Well, I'll have to go back and review it. |
| 15 MR. RUKAVINA: Okay. | 15 Let me see. Yeah. Based on the tax |
| 16 Q. (BY MR. RIES) Okay. If I can have you go back | 16 return, yes. |
| 17 to -- towards the end of this -- about four pages from | 17 Q. Okay. So let me just kind of ask you these one |
| 18 the back, there's some -- there's a schedule K-1. | 18 by one. What experience, if any, did you have in the -- |
| 19 Do you see that? A K-1 -- | 19 in a rock quarry business prior to this engagement? |
| 20 A. Yes. | 20 A. Directly -- can you be more specific? |
| 21 Q. -- to the Galmor Contribution Trust? | 21 Q. Well, are you familiar with how a business like |
| 22 A. Okay. | 22 that would operate? Did you ever audit one? Did you |
| 23 Q. And it shows a beginning -- | 23 ever work for one? Did you ever do any consulting work |
| 24 Well, it shows an ending percentage of | 24 for -- for a rock quarry-type business? |
| 25 profit, loss and capital, correct? | 25 A. Can you -- can you ask those one at a time? |
| 34 | 36 |
| 1 A. Say that again. | 1 Q. Did you ever work for one? |
| 2 Q. For the Galmor Contribution Trust, it is showed | 2 A. No, I've never worked directly for a rock |
| 3 to have an ending percentage of profit, loss and | 3 quarry. |
| 4 capital. Looks like 49.5 percent; is that right? | 4 Q. Did you ever audit one? |
| 5 A. That's what it says. | 5 A. No. |
| 6 Q. Okay. And if you page back a few more pages, | 6 Q. Have you ever done any consulting work for one? |
| 7 about four pages, there's another K-1 to the Galmor | 7 A. No. |
| 8 Family Trust. | 8 Q. Have you -- do you have any familiarity with |
| 9 Do you see that? | 9 how a rock quarry business operates? |
| 10 A. Yes. | 10 A. Yes. |
| 11 Q. Okay. And it has the same percentage, | 11 Q. And what is that? Or how did you gain that |
| 12 49.5 percent profit, loss and capital; is that right? | 12 knowledge? |
| 13 A. That's what it says. | 13 A. Just reading. |
| 14 Q. And then if you page back, I think it's four | 14 Q. I'm sorry. I didn't hear that. |
| 15 more pages, there's another K-1 to Galmor Management, | 15 A. Reading. |
| 16 LLC? | 16 Q. You were reading about rock quarries? |
| 17 A. Okay. | 17 A. Yes. |
| 18 Q. And it has -- it shows the remaining profit, | 18 Q. As part of -- |
| 19 loss and capital percentage at that one percent; is that | 19 A. I'm sorry? |
| 20 correct? | 20 Q. As part of this engagement or you did that |
| 21 A. That's what it says, yes. | 21 previously? |
| 22 Q. Okay. So are you familiar with the -- the | 22 A. I did that as part of this engagement. |
| 23 businesses -- | 23 Q. Okay. And so with respect to the cattle |
| 24 From your investigation here, are you | 24 business or livestock, have you ever worked for a |
| 25 familiar with the types of businesses that the family | 25 livestock-related entity? |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">37</p> <p>1 A. No.</p> <p>2 Q. Have you ever audited one before?</p> <p>3 A. I don't recall.</p> <p>4 Q. Have you ever consulted someone in that</p> <p>5 industry?</p> <p>6 A. No.</p> <p>7 Q. With respect to farming businesses, have you</p> <p>8 ever worked for a farming operation of any kind?</p> <p>9 A. No.</p> <p>10 Q. Have you ever audited such a type of business?</p> <p>11 A. I don't recall.</p> <p>12 Q. Have you ever consulted with someone -- given,</p> <p>13 you know, professional consultation to someone in that</p> <p>14 business operation?</p> <p>15 A. No. Not professional, no.</p> <p>16 Q. Okay. With respect to oil and gas, have you</p> <p>17 ever --</p> <p>18 Well, let me ask you this: What type of</p> <p>19 oil and gas business do you understand that the -- the</p> <p>20 FLP was in?</p> <p>21 A. It was my understanding that, you know, they</p> <p>22 were just earning royalties on -- on land that was owned</p> <p>23 by the father.</p> <p>24 Q. Okay. Do you know if they did any actual</p> <p>25 operating oil and gas properties, like drilling, typical</p> | <p style="text-align: right;">39</p> <p>1 what does the family limited partner show as its</p> <p>2 ordinary business income or loss?</p> <p>3 A. It shows it's approximately \$99,000 loss.</p> <p>4 Q. And the FLP, up above, marks that they're a</p> <p>5 cash-basis taxpayer; is that correct?</p> <p>6 A. That's what it says.</p> <p>7 Q. Okay. So are there any items that you can</p> <p>8 tell, off the top of your head looking at this 1065</p> <p>9 return -- report, that would not -- not be cash items?</p> <p>10 You know, for example, typically, we</p> <p>11 would talk about depreciation or amortization and those</p> <p>12 type of things that are -- are not necessarily</p> <p>13 reflecting, you know, a cash in and out.</p> <p>14 Do you see any of that on this return that</p> <p>15 would affect that \$99,000 loss?</p> <p>16 A. Can you be more specific on what you're looking</p> <p>17 for?</p> <p>18 Q. Well, I'm looking for --</p> <p>19 Are there any non-cash items that you can</p> <p>20 see that affected this \$99,000 loss?</p> <p>21 A. Well, going back to --</p> <p>22 Well, that's not what the accounting method</p> <p>23 refers to when it says cash basis.</p> <p>24 Q. No, I'm just asking: Do you think the \$99,000</p> <p>25 is not just a taxable loss, but -- but essentially a</p> |
| <p style="text-align: right;">38</p> <p>1 production?</p> <p>2 A. Can you define who you're referring to as</p> <p>3 "they"?</p> <p>4 Q. I'm sorry. The FLP.</p> <p>5 A. No, I don't believe they were -- they</p> <p>6 participated in the actual operating.</p> <p>7 Q. So essentially it's your understanding they</p> <p>8 just got royalty checks sent to them?</p> <p>9 A. That's my understanding.</p> <p>10 Q. Okay. Just to make this easier, so we can go</p> <p>11 back and forth, we've been discussing the exhibit marked</p> <p>12 Number 7, the 2017 partnership return.</p> <p>13 If you would look at Exhibit Number 8,</p> <p>14 that's what I'm marking as -- as what I believe is a</p> <p>15 true and correct copy of the 2016 partnership return.</p> <p>16 Do you see that?</p> <p>17 A. Yes.</p> <p>18 Q. So let me ask you with -- on exhibits --</p> <p>19 On Exhibit 8, where would you go to find</p> <p>20 what the FLP had in the way of taxable income?</p> <p>21 A. Let's see, the numbers are not -- pages aren't</p> <p>22 numbered, but let me check.</p> <p>23 So the Form 1065, but it doesn't have a</p> <p>24 page number.</p> <p>25 Q. Okay. So on Form 265 -- 1065, what does the --</p> | <p style="text-align: right;">40</p> <p>1 cash loss for the year, as well?</p> <p>2 A. I need to reconcile the return to the</p> <p>3 QuickBooks file to answer that.</p> <p>4 Q. Okay. Well, let me have you page back to</p> <p>5 page 5 of the Form 1065.</p> <p>6 A. Page 5?</p> <p>7 Q. Page 5.</p> <p>8 A. Okay.</p> <p>9 Q. Okay. And there's a beginning and ending</p> <p>10 cash -- beginning and ending of the year cash amount in</p> <p>11 the FLP.</p> <p>12 Do you see that?</p> <p>13 A. I see that.</p> <p>14 Q. Okay. So what are -- what are those numbers?</p> <p>15 How much cash did the company have at the beginning and</p> <p>16 end of the year?</p> <p>17 A. According to this tax return, beginning of the</p> <p>18 year cash was 15K; end of the year was approximately</p> <p>19 21K.</p> <p>20 Q. All right. Let me have you then go to the next</p> <p>21 year, which actually is the exhibit for Exhibit 7, and</p> <p>22 have you look at the 2017 return.</p> <p>23 A. Okay.</p> <p>24 Q. And you want to go to that same page 5 of</p> <p>25 Form 1065, please.</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">41</p> <p>1 A. All right.</p> <p>2 Q. And so the beginning and ending cash amounts</p> <p>3 on -- for the -- for the FLP, what are those in 2017?</p> <p>4 A. It says that the beginning is 21,000, the</p> <p>5 ending is \$300.</p> <p>6 Q. Okay. And if you go to the first page of the</p> <p>7 Form 1065, what was the ordinary business income or loss</p> <p>8 for the company in 2017?</p> <p>9 A. So first page of the 2017 return, correct?</p> <p>10 Q. Correct. I'm sorry.</p> <p>11 A. According to the tax return, it says that it</p> <p>12 was about \$97,000 loss.</p> <p>13 Q. Okay. So the two years were relatively close,</p> <p>14 just under \$100,000 loss each year.</p> <p>15 Does that sound right?</p> <p>16 A. According to the tax return, that sounds right.</p> <p>17 Q. Did you review any trends --</p> <p>18 And, you know, I didn't put in all the</p> <p>19 other tax years for the FLP that you looked at, but did</p> <p>20 you look at any of the trends from the 2013 return you</p> <p>21 mentioned in your report to this 2017 return on -- on</p> <p>22 either -- well, on any specific business or the company</p> <p>23 as a whole?</p> <p>24 And I'm talking about the family limited</p> <p>25 partnership here.</p> | <p style="text-align: right;">43</p> <p>1 Q. So the cash was going down? The level of cash</p> <p>2 that the FLP had was -- was getting worse year to year?</p> <p>3 A. Correct.</p> <p>4 MR. RIES: I don't know where we are</p> <p>5 time-wise. Do y'all want to take a break or do you want</p> <p>6 to keep going? I'm happy either way.</p> <p>7 THE WITNESS: I'm good.</p> <p>8 MS. PRITCHARD: I'd like to take a break.</p> <p>9 MR. RIES: Okay. Let's just take a short,</p> <p>10 five-minute break or so. Is that okay?</p> <p>11 MS. PRITCHARD: Okay. Sounds good.</p> <p>12 MR. RIES: Thank you.</p> <p>13 I think that was Leslie.</p> <p>14 MS. PRITCHARD: That was Leslie.</p> <p>15 THE REPORTER: We are off record at 10:33.</p> <p>16 (Recess from 10:33 to 10:39.)</p> <p>17 THE REPORTER: We are back on record at</p> <p>18 10:39.</p> <p>19 Q. (BY MR. RIES) Mr. Vasek, are you ready to go?</p> <p>20 A. Yes, sir.</p> <p>21 Q. Okay. Thank you.</p> <p>22 All right. If I could have you take a look</p> <p>23 at what I'm marking Exhibit 5. It's a -- it's a</p> <p>24 one-page document. On the top of it, it says Case</p> <p>25 18-20209, Doc, D-O-C, 94, filed 11-2-18.</p> |
| <p style="text-align: right;">42</p> <p>1 A. Can you be specific on trends?</p> <p>2 Q. Was it making money earlier in those first few</p> <p>3 years and then losing money? Was it losing more?</p> <p>4 I mean, just these two years, '16 and '17,</p> <p>5 look, you know, pretty much the same.</p> <p>6 What about the prior years? Did --</p> <p>7 Well, I'm just asking: Did you even look</p> <p>8 at whether there was a trend of the FLP from doing</p> <p>9 better to worse, or worse to better, or either way?</p> <p>10 A. Yes, in earlier years it was doing better than</p> <p>11 in the latter years.</p> <p>12 Q. Okay. Did you look at what specifically was</p> <p>13 causing that change?</p> <p>14 A. The primary driver, from what I was able to</p> <p>15 see, is -- is the rock quarry.</p> <p>16 Q. Okay. Let me have you look at -- well, that's</p> <p>17 okay.</p> <p>18 Now, you also looked at bank statements for</p> <p>19 the FLP; is that right?</p> <p>20 A. That's correct.</p> <p>21 Q. And did you look at any trends on those as far</p> <p>22 as like the cash was getting better, the cash was</p> <p>23 getting worse -- did it -- over the years?</p> <p>24 A. It followed the same trend as -- as what we</p> <p>25 just discussed.</p> | <p style="text-align: right;">44</p> <p>1 Do you see that?</p> <p>2 A. Yes. Page 15 of 20?</p> <p>3 Q. Yes. I'm sorry. That's -- that's --</p> <p>4 You're correct.</p> <p>5 A. Okay.</p> <p>6 Q. Okay. So I'm going to go ahead and represent</p> <p>7 to you that's the -- that's a true and correct -- excuse</p> <p>8 me.</p> <p>9 That's a true and correct copy of Michael</p> <p>10 Stephen Galmor -- or Steve Galmor, as we've been</p> <p>11 stating, bankruptcy schedules that directly relate to a</p> <p>12 potential debt owed by the Galmor Family Limited</p> <p>13 Partnership.</p> <p>14 Do you see that on Number 30?</p> <p>15 A. Yes.</p> <p>16 Q. Okay. And there's an amount in there of over a</p> <p>17 million three, but then at the end where the actual</p> <p>18 amount normally is, it says "unknown."</p> <p>19 Do you see that?</p> <p>20 A. Yes.</p> <p>21 Q. Okay. And if I could have you then turn to</p> <p>22 what I'm marking as Exhibit 6, which is actually two</p> <p>23 pages long, and it's -- it's a different case number,</p> <p>24 one digit different, 18-20210, Doc 14, filed 7-2 of '18,</p> <p>25 pages 6 and 7 of 32.</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">45</p> <p>1 Do you see those?</p> <p>2 A. Yes.</p> <p>3 Q. And I'm going to just tell you that this is, as</p> <p>4 far as I know, a true and correct copy of the -- the</p> <p>5 debtor's schedules that were in the G&G case.</p> <p>6 And I particularly pulled out the -- the</p> <p>7 pages that relate to the Galmor Family Limited</p> <p>8 Partnership. Okay?</p> <p>9 A. Okay.</p> <p>10 Q. All right. And I'm going to work from the</p> <p>11 page -- well, it says page 7 of 32 up above. On the</p> <p>12 bottom, it says page 6, but it's the second of the two</p> <p>13 pages I gave you.</p> <p>14 Do you have that?</p> <p>15 A. So still Exhibit 6?</p> <p>16 Q. Yeah, still -- I'm sorry. Still -- still</p> <p>17 Exhibit 6, just page 2, the second page of that exhibit.</p> <p>18 A. Okay.</p> <p>19 Q. All right. And again, I'm not asking for</p> <p>20 your -- for your opinion on this, but I'm just going to</p> <p>21 inform you these schedules, from both the last exhibits</p> <p>22 we mentioned, are filed in these two bankruptcy cases.</p> <p>23 And schedules are generally signed by what</p> <p>24 we call the debtor, which would be either Steve Galmor</p> <p>25 or G&G -- G&G.</p> | <p style="text-align: right;">47</p> <p>1 Family Limited Partnership couldn't support the wages.</p> <p>2 And it has an amount requested of \$500,000 even.</p> <p>3 You see that?</p> <p>4 A. I see that.</p> <p>5 Q. Okay. Are you aware of whether Stephen Galmor</p> <p>6 did any work for the family limited partnership say</p> <p>7 during the four years prior to the bankruptcy case?</p> <p>8 Oh, I'm sorry. Let me -- let me just give</p> <p>9 you years. Let me give you a better question than that.</p> <p>10 Let's say during the years 2014</p> <p>11 through 2018, are you aware whether Stephen Galmor was</p> <p>12 doing any work on behalf of the family limited</p> <p>13 partnership in any capacity at all?</p> <p>14 A. I'm not -- I'm not sure on the exact years,</p> <p>15 especially '18, but it's my understanding he had a</p> <p>16 responsibility to perform certain duties. I don't know</p> <p>17 if he actually fulfilled those responsibilities.</p> <p>18 Q. Okay. And when you say he had a duty to do</p> <p>19 that, is that because he was essentially the -- and I'm</p> <p>20 not going to tie you to a -- to a legal term here, but</p> <p>21 essentially the managing partner?</p> <p>22 He was -- he was the person that was in</p> <p>23 charge during those years?</p> <p>24 A. That's my understanding.</p> <p>25 Q. Okay. I mean, frankly, I don't think there's</p> |
| <p style="text-align: right;">46</p> <p>1 They're signed by the debtor under penalty</p> <p>2 of perjury. You understand that?</p> <p>3 A. Yes.</p> <p>4 Q. Okay. So the very -- the very last of -- of</p> <p>5 the things mentioned on that second page talks about an</p> <p>6 amount owed to debtor by the Galmor Family Limited</p> <p>7 Partnership.</p> <p>8 And -- and from your report, I -- it -- it</p> <p>9 appears you went through each of these essentially four</p> <p>10 amounts that were listed on these schedules. Kind of</p> <p>11 did them one by one; is that right?</p> <p>12 A. Yes, sir.</p> <p>13 Q. Because this is, you know, just again, on a --</p> <p>14 on a pretty high level. This is essentially what --</p> <p>15 what the case is all about. This is the debts that are</p> <p>16 alleged by -- in the lawsuit and in these schedules that</p> <p>17 the -- the FLP should be paying to G&G.</p> <p>18 That's the allegation. You understand</p> <p>19 that?</p> <p>20 A. Yes.</p> <p>21 Q. Okay. So the -- the bottom number there is --</p> <p>22 relates to -- sorry. I'm going to have to pick this up</p> <p>23 to read it.</p> <p>24 It states the wages of Stephen -- Michael</p> <p>25 Stephen Galmor and Deena Carter because the Galmor</p> | <p style="text-align: right;">48</p> <p>1 any dispute that, in fact, your client has -- has stated</p> <p>2 he was in charge during those years, and -- and he</p> <p>3 didn't do things that he should have.</p> <p>4 But he was the main person in charge of --</p> <p>5 of -- of the family limited partnership during that time</p> <p>6 frame?</p> <p>7 A. Is that a question?</p> <p>8 Q. No. I'm sorry.</p> <p>9 Well, yeah.</p> <p>10 A. Oh, sorry.</p> <p>11 Q. I mean, is that your understanding?</p> <p>12 A. Yes, that's my understanding.</p> <p>13 Q. Okay. Are you aware of whether he was paid</p> <p>14 anything by the family limited partnership during any of</p> <p>15 those years from '13 through '18?</p> <p>16 A. Yes, he was.</p> <p>17 Q. And how much was he paid and in what years?</p> <p>18 A. So that's in my -- the actual opinion. We'll</p> <p>19 just go back to that so I can say --</p> <p>20 Q. Okay. That would be great. I think we're</p> <p>21 looking at page 18, maybe into page 19 of your report.</p> <p>22 A. Yes.</p> <p>23 Q. And we're talking about Exhibit 2, right,</p> <p>24 your -- your expert report?</p> <p>25 A. That -- that's correct. So yeah, number 5,</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">49</p> <p>1 page 18.</p> <p>2 Q. Okay.</p> <p>3 A. And it flows into 19.</p> <p>4 Q. And so what -- what do you believe he was paid</p> <p>5 during that time frame?</p> <p>6 A. So based on those records, he was actually paid</p> <p>7 a little over \$9,000.</p> <p>8 Q. Total?</p> <p>9 A. Correct.</p> <p>10 Q. Okay. So did you show that Deena Carter was</p> <p>11 paid anything during those years by the family limited</p> <p>12 partnership?</p> <p>13 A. I believe -- I believe she was paid at the same</p> <p>14 time period, but I don't recall what the dollar amount</p> <p>15 was.</p> <p>16 Q. Okay. Do you think it was any more than the</p> <p>17 \$9,000?</p> <p>18 A. I don't think so.</p> <p>19 Q. Okay. And so during those -- that -- that</p> <p>20 five-year time period, as far as you can tell, that was</p> <p>21 the only payment that was made by the FLP to either</p> <p>22 Steve Galmor or Deena Carter?</p> <p>23 A. That was the only payment that was recorded as</p> <p>24 payroll.</p> <p>25 Q. Okay.</p> | <p style="text-align: right;">51</p> <p>1 additional history in there.</p> <p>2 Q. Sure. So are you familiar with what the size</p> <p>3 of the real estate holdings of the family limited</p> <p>4 partnership were?</p> <p>5 A. In a dollar amount?</p> <p>6 Q. In any amount. Size, acres, value?</p> <p>7 A. I was aware, but I don't recall the specifics.</p> <p>8 Q. Okay. Well, let me just -- the one part of</p> <p>9 this -- I'm just going to give you a little background</p> <p>10 here, okay, so maybe this can help you with my</p> <p>11 questions.</p> <p>12 The one part of this that I -- that I was</p> <p>13 responsible for in liquidating the limited partnership</p> <p>14 pursuant to a -- and this was all pursuant to an agreed</p> <p>15 judgment with the Court and with Mr. Rukavina -- was to</p> <p>16 liquidate out the real estate holdings of the family</p> <p>17 limited partnership.</p> <p>18 Do you under -- did you understand that I</p> <p>19 did that?</p> <p>20 A. Yes.</p> <p>21 Q. Okay. So -- and again, I'm going to give you</p> <p>22 very general -- you know, not real specific numbers.</p> <p>23 But there were -- there were essentially</p> <p>24 nine different tracts of land that were sold, about just</p> <p>25 under 3,000 acres, maybe 2,980 acres or so, and the --</p> |
| <p style="text-align: right;">50</p> <p>1 A. If they had, you know, paid themselves some</p> <p>2 other way, I -- you know, I would need that full</p> <p>3 QuickBooks file to -- you know, to state something in</p> <p>4 regard to that.</p> <p>5 Q. Okay. Do you have any idea what -- prior to</p> <p>6 Steve Galmor being the person in charge, you understand</p> <p>7 that -- that his dad, Bobby, was the one that was the</p> <p>8 managing partner.</p> <p>9 When they -- for example, when Bobby and</p> <p>10 his wife, Shirley Jo, set up the limited partnership,</p> <p>11 Bobby initially was the -- was the guy in charge.</p> <p>12 A. Okay.</p> <p>13 Q. Do you have any idea what he was paid during</p> <p>14 the term he was -- you know, on a monthly or annual</p> <p>15 basis to be the manager of this family limited</p> <p>16 partnership?</p> <p>17 A. I don't recall anything. Yeah, I don't -- I</p> <p>18 don't recall anything.</p> <p>19 Q. Okay.</p> <p>20 A. Or let me restate that. I don't recall seeing</p> <p>21 any payment to -- to Bobby Galmor.</p> <p>22 Q. Okay.</p> <p>23 A. But again, the files I think I have may have</p> <p>24 only gone back to 2012. But, you know, if we had that</p> <p>25 QuickBooks file, I'm -- I'm -- there may be, you know,</p> | <p style="text-align: right;">52</p> <p>1 the gross value was about two and three-quarter million</p> <p>2 dollars. Okay?</p> <p>3 A. Okay.</p> <p>4 Q. So based on the type of businesses that were</p> <p>5 being operated here by the family limited partnership,</p> <p>6 do you have any opinion as to what a reasonable amount</p> <p>7 would be for someone to manage that -- to be the general</p> <p>8 manager of the -- of the family limited partnership?</p> <p>9 A. I don't -- I don't know if the size of the land</p> <p>10 is relevant to that question. You know, that -- that --</p> <p>11 Just because there was acres doesn't mean</p> <p>12 there was activity or operations, so I don't know if I</p> <p>13 could answer that question.</p> <p>14 Q. Well, just based on your investigation of what</p> <p>15 businesses were being operated -- you mentioned farming,</p> <p>16 ranching, rock quarry -- I don't know about the oil and</p> <p>17 gas or if it was just royalties.</p> <p>18 But just based on -- on those businesses --</p> <p>19 Do you have any idea how many acres of land</p> <p>20 were being farmed?</p> <p>21 A. No, I don't know how much of that was farmland</p> <p>22 or -- active farmland or, you know, anything specific to</p> <p>23 that.</p> <p>24 Q. Do you have any idea how many cattle were being</p> <p>25 run on an annual basis on the land?</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALTOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">53</p> <p>1 A. No.</p> <p>2 Q. And you -- you have some idea of the rock</p> <p>3 quarry just based on -- on -- I guess amounts that were</p> <p>4 sold; is that right?</p> <p>5 A. Correct.</p> <p>6 Q. But you don't have any opinion, one way or the</p> <p>7 other, as to what a fair -- a fair value for operating</p> <p>8 that business would be?</p> <p>9 A. No, I -- I wasn't engaged to come up with a</p> <p>10 fair value. I was analyzing, you know, the historical</p> <p>11 payments, you know, basically the trend of those</p> <p>12 payments, and the pricing of those payments, and the</p> <p>13 timing of those payments, and how those were calculated,</p> <p>14 not on -- not on whether it was a fair price or not.</p> <p>15 Q. All right. Let me have you look up -- and I'm</p> <p>16 on Exhibit Number 6 still, the two-page G&G schedules.</p> <p>17 A. Okay.</p> <p>18 Q. And we were looking at the \$500,000. I'm just</p> <p>19 going to have you look up at the next number up there,</p> <p>20 which I'm going to just read it.</p> <p>21 It's described as -- this was an amount to</p> <p>22 pay off a handicap van for his mother that was financed</p> <p>23 at First State Bank, and the amount is \$24,807.39.</p> <p>24 Do you see that?</p> <p>25 A. Yes.</p> | <p style="text-align: right;">55</p> <p>1 anywhere --</p> <p>2 Q. Okay. I'm asking --</p> <p>3 A. -- so I don't know --</p> <p>4 Q. I'm asking about the bank account though.</p> <p>5 (Zoom audio interference.)</p> <p>6 MR. RUKAVINA: -- for the record --</p> <p>7 THE REPORTER: I can't --</p> <p>8 A. So going back to this check stub, you know,</p> <p>9 I -- I -- it doesn't -- this doesn't specify what</p> <p>10 account or what entity it came out of.</p> <p>11 But I was unable to find anything related</p> <p>12 to this claim within any of the accounting records I was</p> <p>13 provided.</p> <p>14 Q. (BY MR. RIES) Okay. But you said you didn't</p> <p>15 ever have this check stub before? You've never seen</p> <p>16 that before?</p> <p>17 A. I don't believe so.</p> <p>18 Q. Have you ever seen the title that's the first</p> <p>19 page? It's marked page 2309, the actual title to the</p> <p>20 vehicle.</p> <p>21 A. I may have, but I don't recall.</p> <p>22 Q. Okay.</p> <p>23 A. It wasn't -- this -- this --</p> <p>24 The title was not utilized in forming any</p> <p>25 of my opinions.</p> |
| <p style="text-align: right;">54</p> <p>1 Q. Okay. Now, let me have you go to what I've</p> <p>2 marked as Exhibit 11. And this is a two-page exhibit</p> <p>3 with the first page being a Texas Certificate of Title,</p> <p>4 just to help you out there.</p> <p>5 A. Okay.</p> <p>6 Q. Just let me know when you find that.</p> <p>7 A. Okay.</p> <p>8 Q. Okay. You see on the second page, it looks</p> <p>9 like there was a check that was cut in May of '17, a</p> <p>10 check number 6530 for 24,000 --</p> <p>11 Well, it's that exact same amount,</p> <p>12 \$24,807.39.</p> <p>13 A. Okay.</p> <p>14 Q. Okay. Have you looked at these documents</p> <p>15 before?</p> <p>16 A. I don't believe so. That's a check stub.</p> <p>17 That's not the check.</p> <p>18 Q. Okay. Have you looked at the title before or</p> <p>19 the check stub?</p> <p>20 A. No.</p> <p>21 Q. Have you looked at whether that check ever</p> <p>22 cleared a bank account?</p> <p>23 A. I was unable to find any amount, especially</p> <p>24 that amount, in that time frame within the G&G</p> <p>25 QuickBooks file. I was -- I was not able to find that</p> | <p style="text-align: right;">56</p> <p>1 Q. Okay. On the check stub, it says, on the</p> <p>2 bottom, Interbank. Did you try to tie that -- or -- or</p> <p>3 look and see whether that check cleared that bank</p> <p>4 account from Interbank?</p> <p>5 A. No, because I relied on the -- the accounting</p> <p>6 records that were provided. So the actual business</p> <p>7 claim, I believe, is for G&G, so I looked at their check</p> <p>8 register and the entire QuickBooks file.</p> <p>9 Q. Okay.</p> <p>10 A. Because the issue of just relying on a check</p> <p>11 stub is that it -- one, it's not saying what entity it's</p> <p>12 coming out of or it's --</p> <p>13 I'm not sure if this one is specifying who</p> <p>14 actually got paid.</p> <p>15 I mean, this could have been paid to Steve,</p> <p>16 it looks like, not the actual bank.</p> <p>17 Q. Okay. But you didn't investigate that through</p> <p>18 the bank statements that you looked at one way or the</p> <p>19 other?</p> <p>20 A. No.</p> <p>21 Q. Okay. Did you ask anybody -- and I mean</p> <p>22 anybody -- as to this -- looks like it's a 2014 Dodge</p> <p>23 van.</p> <p>24 Did you ask anybody what that van was used</p> <p>25 for?</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">57</p> <p>1 A. No.</p> <p>2 Q. Do you have any idea what the van was used for?</p> <p>3 A. No. But again, I don't think it was -- it's</p> <p>4 relevant to the scope of my work.</p> <p>5 Q. Okay. So -- well, let me ask you. Is it your</p> <p>6 understanding that the family limited partnership was</p> <p>7 supposed to be, at least partially, used to support</p> <p>8 Bobby Galmor during his lifetime and Shirley Galmor</p> <p>9 during her lifetime?</p> <p>10 A. Yes.</p> <p>11 Q. Okay. But you don't know whether this van --</p> <p>12 now, Mr. Galmor -- when I say Mr. Galmor --</p> <p>13 Bobby Galmor died in April of 2013, so this</p> <p>14 van would have been purchased after his death.</p> <p>15 You understand that?</p> <p>16 A. Yes.</p> <p>17 Q. Okay. And Shirley Galmor died a few years</p> <p>18 later, in March of 2017. Did you know that?</p> <p>19 A. Yes.</p> <p>20 Q. So you don't know, during the approximately</p> <p>21 three years from 2014 to beginning of 2017, when she</p> <p>22 passed away, whether she got any value from this van or</p> <p>23 not? You wouldn't know one way or the other?</p> <p>24 A. No.</p> <p>25 Q. Do you think that these documents, these two</p> | <p style="text-align: right;">59</p> <p>1 I'm kind of going up the line on -- on Exhibit 6.</p> <p>2 The next number up is -- is \$384,902.74,</p> <p>3 and the description is -- it's regarding payroll</p> <p>4 obligations and medical insurance for the partnership's</p> <p>5 employees, and also for medical aid for the care of</p> <p>6 Michael Stephen Galmor's mother.</p> <p>7 Do you see that?</p> <p>8 A. The top one?</p> <p>9 Q. The very top number, yes.</p> <p>10 A. Yes.</p> <p>11 Q. Okay. And so you wrote on your report, in</p> <p>12 page 17 to 18, you did some examination -- you did some</p> <p>13 conclusions about this amount.</p> <p>14 Let me have you look at what I've marked as</p> <p>15 Exhibit Number 12. And Exhibit 12 -- well, these pages</p> <p>16 are actually marked page by page. They have a number</p> <p>17 SG_016739.</p> <p>18 Do you see that first page?</p> <p>19 A. Yes.</p> <p>20 Q. Okay. And the first two pages look like</p> <p>21 they're all kind of part of the same report. Have you</p> <p>22 seen this --</p> <p>23 This is from QuickBooks. Is that right?</p> <p>24 A. It appears so.</p> <p>25 Q. Okay. Have you seen this report in the past?</p> |
| <p style="text-align: right;">58</p> <p>1 pages, would have been helpful for you in your</p> <p>2 investigation?</p> <p>3 A. (No response.)</p> <p>4 Q. Mr. Vasek, did you --</p> <p>5 A. Yes.</p> <p>6 Q. -- did you hear my question?</p> <p>7 A. Which one? I heard some clanking, but I didn't</p> <p>8 here anything else.</p> <p>9 Q. Okay. I'm sorry.</p> <p>10 Do you think it would have been helpful for</p> <p>11 you, in doing your investigation and putting together</p> <p>12 your report, to have these -- these two pages, this</p> <p>13 check stub and title, in -- in determining what -- you</p> <p>14 know, to make your conclusions you made about this</p> <p>15 \$24,000 claim?</p> <p>16 A. I don't think it would have changed my -- my</p> <p>17 conclusion.</p> <p>18 Q. So even if you had had these documents,</p> <p>19 you're -- you would've -- you wouldn't have done</p> <p>20 anything with them?</p> <p>21 A. Correct, I -- you know, I went back to the</p> <p>22 accounting records and saw no evidence of this -- what</p> <p>23 appears to be a check stub.</p> <p>24 Q. All right. So let me have you now point to --</p> <p>25 and I'm going to stick with -- I'm just -- as you know,</p> | <p style="text-align: right;">60</p> <p>1 A. Not this actual printoff, but, you know, I -- I</p> <p>2 spent time inside the actual QuickBooks company file, so</p> <p>3 this looks like -- it's essentially -- basically a</p> <p>4 general ledger, almost.</p> <p>5 So yeah, I would've spent time within the</p> <p>6 same data, but not this printout here.</p> <p>7 Q. Okay.</p> <p>8 A. Screenshot or whatever it is.</p> <p>9 Q. So let me have you, then, turn to the third</p> <p>10 page, which is page 16741. You see that?</p> <p>11 A. Yes.</p> <p>12 Q. Okay. And it's an invoice from G&G to the</p> <p>13 family limited partnership. You see that?</p> <p>14 A. Yes.</p> <p>15 Q. Okay. And if you want to scroll through,</p> <p>16 take -- take a minute or so to scroll through the rest</p> <p>17 of these pages.</p> <p>18 Essentially, it looks like they're all</p> <p>19 different invoices. Some are one page long, some are</p> <p>20 multiple pages, but they're all invoices. They have</p> <p>21 invoice numbers. They have dates and descriptions on</p> <p>22 them.</p> <p>23 But go ahead and take a look so -- because</p> <p>24 I want to ask you a couple of questions about these.</p> <p>25 A. Okay.</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">61</p> <p>1 Q. Now, have you previously reviewed these</p> <p>2 invoices?</p> <p>3 A. Yes.</p> <p>4 Q. Are you familiar with what --</p> <p>5 Let's just take a look at one. Look at</p> <p>6 page 16891.</p> <p>7 A. Okay.</p> <p>8 Q. And if you look through that, are you familiar</p> <p>9 with what -- what that invoice represents?</p> <p>10 A. I'm familiar with what it says. Is that what</p> <p>11 your question is?</p> <p>12 Q. Yes.</p> <p>13 A. Yeah.</p> <p>14 Q. Okay. And so it looks like some dirt work</p> <p>15 on -- on the farm was done. It describes the operator,</p> <p>16 and I can't -- wouldn't for the life of me be able to</p> <p>17 tell you the first of that -- Courvoisier Caldwell.</p> <p>18 We'll just call him Mr. Caldwell. Okay?</p> <p>19 A. Okay.</p> <p>20 Q. He apparently did what looks like seven hours,</p> <p>21 at a rate of \$50 an hour, \$350 --</p> <p>22 \$350, for example, on the very first line,</p> <p>23 right?</p> <p>24 A. Yeah. According to this invoice copy, yeah.</p> <p>25 Q. Okay. So have you investigated any of these</p> | <p style="text-align: right;">63</p> <p>1 file. And in the latest file, it shows that none of</p> <p>2 these are due.</p> <p>3 Q. When you say none of them are due, what are --</p> <p>4 what --</p> <p>5 I don't understand what that means.</p> <p>6 A. So, you know, you bill an invoice in 2014. It</p> <p>7 could get paid or written off subsequent to that. So</p> <p>8 between 2014 and, you know, the balances I was provided,</p> <p>9 you know, from that computer in your office, it didn't</p> <p>10 have --</p> <p>11 The most current QuickBooks file that we</p> <p>12 were provided by you is that it shows that there are no</p> <p>13 open invoices, you know, sitting in Galmor's/G&G's</p> <p>14 books.</p> <p>15 Q. And are you saying that they were not shown as</p> <p>16 assets, like a receivable?</p> <p>17 A. Correct.</p> <p>18 Q. Okay. What if, at the time they were -- they</p> <p>19 were billed, they were just written off, would they show</p> <p>20 up as an asset, as a receivable?</p> <p>21 A. No, they -- if they were written off, no, they</p> <p>22 wouldn't show up as a receivable.</p> <p>23 Q. Okay. Let me have you look back at another --</p> <p>24 another few invoices. If you would, look to page 16889.</p> <p>25 A. Okay.</p> |
| <p style="text-align: right;">62</p> <p>1 invoices to see if work like this was actually done on</p> <p>2 those dates by those people?</p> <p>3 A. Yes, we requested all the backup, but was not</p> <p>4 provided anything.</p> <p>5 Q. You requested that from who?</p> <p>6 A. I believe it was in the initial discovery</p> <p>7 request.</p> <p>8 Q. Okay. Who was it -- who was that to?</p> <p>9 A. I believe you.</p> <p>10 Q. Okay. So what kind of backup would you expect</p> <p>11 there to be for this?</p> <p>12 A. Time sheets, at least.</p> <p>13 Q. Okay. So are you claiming that --</p> <p>14 Then, for example, on that invoice, you</p> <p>15 just don't think that it should be regarded as -- as</p> <p>16 factual at this point?</p> <p>17 A. No, that's not what I said.</p> <p>18 Q. So what are you saying? I mean, are you saying</p> <p>19 these invoices are due or not due?</p> <p>20 A. We don't have enough information to say if they</p> <p>21 are due or not. You know, according to the most recent</p> <p>22 QuickBooks file, nothing is due, so that's all I can go</p> <p>23 off of.</p> <p>24 For example, this is from 2014. You know,</p> <p>25 a lot -- a lot happened between them and the latest</p> | <p style="text-align: right;">64</p> <p>1 Q. Okay. This is a fairly simple invoice. It's</p> <p>2 got a rate and somebody's name for three months here,</p> <p>3 January, February, March; Becky Morgan and a Robin</p> <p>4 Blair.</p> <p>5 Have you spoken to either of those</p> <p>6 people --</p> <p>7 A. No.</p> <p>8 Q. -- as part of your investigation?</p> <p>9 A. No, no. We were going to rely on the backup</p> <p>10 for the invoice before we proceeded with anything else.</p> <p>11 Q. So you don't know whether they were doing work,</p> <p>12 or if they were doing work and if they were --</p> <p>13 You haven't confirmed with them whether</p> <p>14 they were doing work for the GFLP or not, or -- or</p> <p>15 whatever? Is that right?</p> <p>16 A. No, I have not confirmed with them directly who</p> <p>17 they were working for and how much.</p> <p>18 Q. Okay. If we could, go to page 16900.</p> <p>19 A. Okay.</p> <p>20 Q. Okay. And now we have some -- some charges,</p> <p>21 and it looks like from November of '15 and December of</p> <p>22 '15, a number of people here with wages; Hayden Duncan,</p> <p>23 Becky Morgan, Mary Tallant, Rudas Galmor.</p> <p>24 Have you interviewed any of those people</p> <p>25 about the work they did during those time periods?</p> |

**DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK
KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p>1 MR. RUKAVINA: Objection, it assumes facts</p> <p>2 not in evidence.</p> <p>3 MR. RIES: Not in evidence. I'm asking</p> <p>4 whether he actually interviewed any of those people that</p> <p>5 are listed on that page of the invoice.</p> <p>6 MR. RUKAVINA: And that's a different</p> <p>7 question, and I don't object to that.</p> <p>8 A. Okay. Again, the latest QuickBooks file we</p> <p>9 were provided had no balance due. So going back and</p> <p>10 reviewing -- and interviewing people if nothing was due,</p> <p>11 I don't -- I don't think was very fruitful.</p> <p>12 Q. (BY MR. RIES) So is it fair to say that you --</p> <p>13 you did have all these invoices in front of you when you</p> <p>14 did your report? You reviewed them?</p> <p>15 A. Yeah, these are generated out of QuickBooks.</p> <p>16 So by having the QuickBooks file, I had access to these</p> <p>17 invoices.</p> <p>18 Q. Okay. And the invoices that I provided in</p> <p>19 Exhibit 12 add up precisely to \$384,902.74, which is the</p> <p>20 amount that's on those schedules as what is owed.</p> <p>21 But your contention is that because there's</p> <p>22 not a receivable for that amount, that it's just not</p> <p>23 due. Is that correct?</p> <p>24 Am I summarizing your conclusion properly?</p> <p>25 A. Yes, if -- if -- if the current set of books</p> | <p>1 FLP or not. You're saying you just don't --</p> <p>2 You didn't look into that because you</p> <p>3 didn't think it was necessary?</p> <p>4 A. If -- you know, my scope was to defend the</p> <p>5 claim. The claim is that, you know, at -- at -- at the</p> <p>6 time of the bankruptcy, the FLP owed G&G \$385,000.</p> <p>7 When we were finally able to get a set of</p> <p>8 the QuickBooks file from your office, none of these show</p> <p>9 as due, so the transactions that -- the ins and outs and</p> <p>10 everything prior to 2016, 2014, I don't think are</p> <p>11 relevant to the opinion if the set of books that G&G was</p> <p>12 keeping shows as nothing was due.</p> <p>13 Q. Okay. So you do understand that -- that this</p> <p>14 is work -- at least these invoices appear to say that</p> <p>15 this is work done by G&G, either they paid an employee</p> <p>16 or they had ordered work done, we had talked about</p> <p>17 different kinds of work done.</p> <p>18 That G&G is asserting the family limited</p> <p>19 partnership should pay them back, you understand that's</p> <p>20 what these invoices are asserting?</p> <p>21 Whether that's true or not is a different</p> <p>22 issue. I'm just saying that's what they're asserting.</p> <p>23 A. That is what this invoice is asserting,</p> <p>24 correct.</p> <p>25 Q. Okay. And these are -- these would have</p> |
| 66 | 68 |
| <p>1 shows that nothing is due, then I would conclude that</p> <p>2 nothing is due.</p> <p>3 Q. Okay. Well, let me ask you a little bit about</p> <p>4 that. So you're not disputing that these people were</p> <p>5 paid by G&G or -- over the course of time, or -- or --</p> <p>6 You don't really know one way or the other,</p> <p>7 I guess is what I'm saying?</p> <p>8 A. I did not verify if these people were paid by</p> <p>9 G&G.</p> <p>10 Q. You don't know if any of these underlying</p> <p>11 transactions happened or if they didn't happen? You</p> <p>12 wouldn't know one way or the other?</p> <p>13 A. Correct, I don't know if it happened, and I</p> <p>14 don't know if any of it actually relates to the FLP and</p> <p>15 the FLP should've been billed for them.</p> <p>16 Q. Okay. You just don't know?</p> <p>17 A. I did not verify it.</p> <p>18 Q. You didn't do any -- you really didn't --</p> <p>19 You know, without talking to those people,</p> <p>20 you didn't investigate in any way the comment you just</p> <p>21 made?</p> <p>22 And I'm not saying -- I'm just -- I'm</p> <p>23 trying to summarize. What you're telling me is that you</p> <p>24 don't know whether the transactions happened or not.</p> <p>25 You don't know whether they should've been billed to the</p> | <p>1 been -- therefore, have been things that G&G paid for</p> <p>2 itself, the company G&G paid for, as opposed to say the</p> <p>3 Galmor Family Limited Partnership paying for these</p> <p>4 people?</p> <p>5 MR. RUKAVINA: Objection, assumes facts</p> <p>6 that are not in evidence.</p> <p>7 MR. RIES: Well, what facts are not in</p> <p>8 evidence? I'm asking you -- I'm asking you who -- who</p> <p>9 would --</p> <p>10 Based on what we just -- what you just</p> <p>11 agreed to, these were amounts paid by G&G as opposed to</p> <p>12 the GFLP or some other entity.</p> <p>13 (Zoom audio interference.)</p> <p>14 THE REPORTER: Mr. Berghman, we didn't hear</p> <p>15 your objection.</p> <p>16 MR. RUKAVINA: I'm sorry. This is Davor</p> <p>17 again, and I objected based on that mischaracterizes his</p> <p>18 prior testimony.</p> <p>19 MR. RIES: I didn't hear what he said.</p> <p>20 THE REPORTER: He objected based on that</p> <p>21 mischaracterizes his prior testimony.</p> <p>22 It would have nice for him to tell us that</p> <p>23 he was back instead of Berghman.</p> <p>24 MR. RIES: Well, I think they're bouncing</p> <p>25 back and forth.</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">69</p> <p>1 THE REPORTER: Okay.</p> <p>2 Q. (BY MR. RIES) Okay. Let me -- let me make it</p> <p>3 easier. Based on these invoices, these are amounts that</p> <p>4 G&G would have paid for, correct?</p> <p>5 A. That is the implication, correct.</p> <p>6 Q. Okay. So in other words, G&G would cut a</p> <p>7 payroll check or a -- you know, maybe these were</p> <p>8 contractors, or however they were paid, or an equipment</p> <p>9 check.</p> <p>10 They would have -- they would have paid</p> <p>11 somebody, essentially these people or so forth, and then</p> <p>12 that -- that check would have been out of G&G's bank</p> <p>13 accounts, correct?</p> <p>14 MR. RUKAVINA: I again object that there's</p> <p>15 no evidence in the record on either of your assertions.</p> <p>16 MR. RIES: I'm asking his opinion. I'm</p> <p>17 just asking his opinion; is that's what, mechanically,</p> <p>18 these invoices would represent.</p> <p>19 MR. RUKAVINA: I'll again object. They</p> <p>20 could represent something created for a completely</p> <p>21 different purpose.</p> <p>22 MR. RIES: Well, he's an accountant, so I'm</p> <p>23 asking the accountant what his opinion is. He's your</p> <p>24 expert.</p> <p>25 MR. RUKAVINA: That's fine. And I've</p> | <p style="text-align: right;">71</p> <p>1 G&G paid somebody, you know, whether it was salary or</p> <p>2 otherwise, for the things listed on these invoices?</p> <p>3 A. I don't know if I could say it asserts</p> <p>4 anything. All it shows is that they're trying to bill</p> <p>5 the FLP for these people's time and benefits, it looks</p> <p>6 like.</p> <p>7 Q. All right. Have you ever --</p> <p>8 Do you have any experience with financial</p> <p>9 institutions in -- as an auditor?</p> <p>10 A. Can you be more specific?</p> <p>11 Q. Banks, savings and loans, credit card</p> <p>12 companies.</p> <p>13 A. No.</p> <p>14 Q. Do you have any experience working for a</p> <p>15 financial institution?</p> <p>16 A. No.</p> <p>17 Q. Have you ever consulted with a financial</p> <p>18 institution on -- on any parts of their business?</p> <p>19 A. No.</p> <p>20 Q. Okay. So I'm just going to have to ask -- I'm</p> <p>21 going to ask you, based on your general business</p> <p>22 experience -- let's just --</p> <p>23 We're going to do some hypotheticals here.</p> <p>24 Let's say your typical credit card company that gives --</p> <p>25 that gives me a credit card and gives me a credit limit</p> |
| <p style="text-align: right;">70</p> <p>1 objected, so he can answer.</p> <p>2 A. You know, I think without the actual backup to</p> <p>3 the invoices, it's hard to make that -- that</p> <p>4 certification.</p> <p>5 Q. (BY MR. RIES) Well, I'm not asking you whether</p> <p>6 it actually happened. I'm asking whether it --</p> <p>7 We've kind of gone down the line of saying,</p> <p>8 okay, this is what G&G says is owed by the FLP, correct?</p> <p>9 A. Correct.</p> <p>10 Q. And that there's itemizations of what those</p> <p>11 amounts are that G&G paid for, correct?</p> <p>12 MR. RUKAVINA: And again, I object.</p> <p>13 That's -- that's not -- Kent, that's not correct.</p> <p>14 There's no evidence in the record, at least</p> <p>15 that I'm aware of, that G&G actually made these</p> <p>16 payments, so that's the basis of my objections.</p> <p>17 MR. RIES: Well, I didn't say actual. I</p> <p>18 said --</p> <p>19 MR. RUKAVINA: If you want -- if you want</p> <p>20 the witness to speculate, I have no problem with that.</p> <p>21 MR. RIES: I'm asking him is that what</p> <p>22 these invoices assert; that G&G paid money to somebody</p> <p>23 for some thing.</p> <p>24 A. Repeat that one more time.</p> <p>25 Q. (BY MR. RIES) Do these invoices assert that</p> | <p style="text-align: right;">72</p> <p>1 of \$10,000.</p> <p>2 Are you familiar with how credit cards</p> <p>3 work?</p> <p>4 A. Yes.</p> <p>5 Q. And say I run up about 7 or \$8,000, and pay on</p> <p>6 it for awhile, but stop paying on it for awhile, and</p> <p>7 then just quit. Okay.</p> <p>8 Assuming that -- those facts, are you</p> <p>9 familiar with the idea that that credit card company may</p> <p>10 then write off that \$7,000 that I haven't paid back as a</p> <p>11 bad debt?</p> <p>12 A. I think they would go to collections before</p> <p>13 they wrote it off.</p> <p>14 Q. Okay. So you think that's a requirement before</p> <p>15 they write off a debt? They have to try to sue</p> <p>16 somebody?</p> <p>17 A. Going to collections isn't suing somebody, and</p> <p>18 I don't know their policies.</p> <p>19 Q. Okay. If you were advising --</p> <p>20 Well, what would be the advantage of -- for</p> <p>21 that credit card company to write -- write off that</p> <p>22 \$7,000 when I quit paying, say, for six months?</p> <p>23 Are there any advantages to that -- to that</p> <p>24 company in doing that?</p> <p>25 A. I mean, it's a loss for taxes, but I don't know</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALTOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">73</p> <p>1 if that's the goal for a credit card company.</p> <p>2 Q. Okay. Do you think that has any legal</p> <p>3 implications as to whether I still -- if they decided to</p> <p>4 write that \$7,000 off on their tax bill, does that</p> <p>5 change whether I still owe that \$7,000 or not?</p> <p>6 A. I don't know that.</p> <p>7 Q. Okay. Now -- well, let me ask you. In your</p> <p>8 work history, do you do any tax work for clients?</p> <p>9 A. My firm does, but me, not directly, no.</p> <p>10 Q. Okay. Have you ever done any tax work for</p> <p>11 clients?</p> <p>12 A. No.</p> <p>13 Q. Okay. You understand --</p> <p>14 A. Well, I've done more of like, you know, cash</p> <p>15 accrual adjustments, but I've not prepared tax returns,</p> <p>16 if that's what you're asking.</p> <p>17 Q. Okay. You understand one of the goals of</p> <p>18 people that do tax advising in the accounting business</p> <p>19 is to try to just pay less in taxes, right, for whatever</p> <p>20 reason? I mean, that's a goal?</p> <p>21 A. Okay.</p> <p>22 Q. And if you can't pay less, another goal, would</p> <p>23 you agree, would be that you could at least defer taxes</p> <p>24 for awhile?</p> <p>25 A. Okay.</p> | <p style="text-align: right;">75</p> <p>1 Q. Okay. So you've stated basically that this</p> <p>2 \$384,000 amount, you don't believe -- it's no longer</p> <p>3 showing as a receivable, as an asset, correct?</p> <p>4 A. Can you -- can you repeat that?</p> <p>5 Q. You're saying that this -- the \$384,000 is not</p> <p>6 due -- is not a proper debt because it's not showing up</p> <p>7 as a receivable on the books of G&G? It's not showing</p> <p>8 up as that type of an asset?</p> <p>9 A. That's correct, it is not showing up as a</p> <p>10 receivable or any kind of asset.</p> <p>11 Q. And I think you testified earlier that if it</p> <p>12 had just been written off previously to that, it</p> <p>13 wouldn't have shown up as an asset. Is that --</p> <p>14 It wouldn't -- it would no longer be shown</p> <p>15 as a receivable at the time you looked at the books,</p> <p>16 correct?</p> <p>17 A. That's correct, but I -- I didn't see any</p> <p>18 evidence of write-off either.</p> <p>19 Q. Okay. Have you asked Kellye Fuchs about how</p> <p>20 this was -- how these transactions were accounted for?</p> <p>21 A. No. It was my understanding that the</p> <p>22 progression of this was going to be that she would</p> <p>23 provide me everything she has, I would look at that, and</p> <p>24 then ask her questions.</p> <p>25 But I don't believe she's provided</p> |
| <p style="text-align: right;">74</p> <p>1 Q. So even in my hypothetical with -- with my bad</p> <p>2 debt, even if I ended up paying them back \$3,000 a few</p> <p>3 years later, they've -- they've taken that write-off of</p> <p>4 \$7,000 the year they did it. And then two years later,</p> <p>5 when I pay them back, they have to take that income as</p> <p>6 3,000.</p> <p>7 Is that your understanding of what would</p> <p>8 happen on taxes?</p> <p>9 A. Correct.</p> <p>10 Well -- well, actually, it depends.</p> <p>11 Depends on how they filed the tax return, whether it's</p> <p>12 on a tax or accrual basis.</p> <p>13 Q. Well, if they wrote off that debt as an expense</p> <p>14 on the year that I quit -- that they decided to write it</p> <p>15 off, let's just say that's in year one. And in year</p> <p>16 three, I paid them back 3,000, they have -- they have</p> <p>17 deferred some taxes, 3,000 -- taxes on \$3,000, at least,</p> <p>18 back a couple years, right?</p> <p>19 A. Okay. But again, it depends on how they're</p> <p>20 filing their tax return.</p> <p>21 Q. Okay. But deferring taxes is a -- is a</p> <p>22 worthwhile goal if you're a tax preparer?</p> <p>23 A. It depends. If you anticipate your tax rate to</p> <p>24 be higher in those later years, you don't want to defer</p> <p>25 it.</p> | <p style="text-align: right;">76</p> <p>1 anything, so I essentially had to work with what you</p> <p>2 gave me.</p> <p>3 Q. Well, did anyone say you couldn't talk to</p> <p>4 Kellye Fuchs?</p> <p>5 A. No. I'd just like to look at the underlying</p> <p>6 data before I spend time, you know, speaking with</p> <p>7 anybody or inquiring with anybody.</p> <p>8 Q. Okay.</p> <p>9 A. That way I know what to inquire about.</p> <p>10 Q. Well, you've put out a 20-page report at a</p> <p>11 pretty significant expense that -- are you saying is</p> <p>12 then -- could totally change based on your conversations</p> <p>13 with Kellye Fuchs?</p> <p>14 A. I don't know if I would say it could change</p> <p>15 based on conversations with her, but if she has an</p> <p>16 actual QuickBooks file and underlying support for some</p> <p>17 of these transactions, it could change, which I think is</p> <p>18 stated in the report.</p> <p>19 Q. Okay. So if she would --</p> <p>20 A. I mean, my position is not to rely on</p> <p>21 inquiries. It's to rely on the data that support it.</p> <p>22 Q. Okay. And my understanding and -- and</p> <p>23 throughout this is, is essentially what you've just</p> <p>24 stated. That because it's not shown as a receivable,</p> <p>25 it's not due.</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK
KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP

OCTOBER 28, 2021

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| <p>1 It's not a debt any longer; is that right?</p> <p>2 A. Yeah. And that's -- that's just general.</p> <p>3 That's not just this case. If it's not shown as due,</p> <p>4 then I would conclude it's not due.</p> <p>5 Q. Okay. Let me ask you another question about --</p> <p>6 this is --</p> <p>7 The \$384,000 is over a period of about four</p> <p>8 years. Okay? Do you understand that?</p> <p>9 Or I'll -- I'll just -- let me just say</p> <p>10 assume that fact in evidence. Okay? It's over about a</p> <p>11 four-year period. Okay?</p> <p>12 A. Okay.</p> <p>13 Q. So we're talking about just under \$100,000 a</p> <p>14 year that G&G was -- is asserting they were -- say 90,</p> <p>15 \$95,000 a year, that they were asserting they were</p> <p>16 paying expenses that -- that G&G was paying that much in</p> <p>17 expenses on an annual basis because the GFLP couldn't</p> <p>18 afford to pay that.</p> <p>19 Okay. You understand that's the assertion?</p> <p>20 A. Yes.</p> <p>21 Q. Okay. Based on your evidence -- or your review</p> <p>22 of the -- of the FLP, at least during the last couple of</p> <p>23 years -- we went through '16 and '17's tax records --</p> <p>24 did the FLP have the \$95,000 a year to pay for these</p> <p>25 expenses?</p> | <p>1 those.</p> <p>2 Q. Okay. So you understand one of the reasons why</p> <p>3 somebody might write off a debt is because it doesn't</p> <p>4 appear that the other person is going to be able or has</p> <p>5 the money to pay you back, at least not at this time?</p> <p>6 You understand that would be a reason why</p> <p>7 someone might write off a receivable?</p> <p>8 A. That might be a reason.</p> <p>9 Q. Okay.</p> <p>10 A. But again, I haven't seen any actual</p> <p>11 write-offs, so I think your -- I think that --</p> <p>12 I think we're working under the assumption</p> <p>13 that it was written off, which I don't know if we can</p> <p>14 work under that assumption because I haven't seen an</p> <p>15 actual write-off.</p> <p>16 Q. Did you try to tie back any of the payments</p> <p>17 that were made on these invoices to expenses that were</p> <p>18 on the G&G books that you did get?</p> <p>19 A. Can you say that again?</p> <p>20 Q. Did you attempt to tie back any of the expenses</p> <p>21 that are on these invoices that make up the \$384,000 to</p> <p>22 G&G's QuickBooks records that you did have?</p> <p>23 A. Yes. But as stated in the opinion, there was</p> <p>24 two sets of books, so most of these relate to -- you</p> <p>25 know, I think it was like 2014, 2015, 2016.</p> |
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| <p>1 A. I'd have to go back and check by year. Yeah,</p> <p>2 I'd have to go back and check.</p> <p>3 Q. Okay. Well, let's go back and look at the tax</p> <p>4 returns.</p> <p>5 You went through the cash amounts, and I</p> <p>6 think you had the beginning cash amounts in '16 at</p> <p>7 around \$15,000, end of year was 20,000.</p> <p>8 A. Yeah, the beginning and ending cash is not</p> <p>9 relevant. There's a lot of transactions in the cash</p> <p>10 accounts that happened in between there.</p> <p>11 Q. Well, if the GFLP had had to put out \$95,000 in</p> <p>12 2015, and \$95,000 in 2016, and \$95,000 in 2017, that --</p> <p>13 you know, over four years, they would've had to come up</p> <p>14 with \$384,000, right, to pay these expenses?</p> <p>15 A. That is a correct assumption.</p> <p>16 Q. Okay. So based on the fact that at the end of</p> <p>17 '17, they essentially had \$300 in their bank account, it</p> <p>18 doesn't appear that they had an extra \$385,000 laying</p> <p>19 around to pay for these expenses, did they?</p> <p>20 A. No. But that doesn't mean they owed it either.</p> <p>21 Q. Well, I'm not saying -- I'm just asking whether</p> <p>22 they had the money to pay those expenses, if those were</p> <p>23 expenses that were rightfully theirs?</p> <p>24 A. If those expenses were rightfully theirs, based</p> <p>25 on the tax return, they did not have the cash to pay</p> | <p>1 So again, as you flow through the</p> <p>2 progression of -- of accounting, from a balance sheet</p> <p>3 perspective, or an AR perspective, the ins and outs are</p> <p>4 not relevant.</p> <p>5 It's just what is due when the claim is</p> <p>6 made that it's due.</p> <p>7 Q. So is it possible that these expenses, wages</p> <p>8 and so forth were just expensed annually on tax returns</p> <p>9 by G&G?</p> <p>10 Do you have any idea one way or the other?</p> <p>11 A. The tax returns don't go into that much detail.</p> <p>12 Q. So you don't know one way or the other?</p> <p>13 A. Are you asking if they --</p> <p>14 Q. I said is it possible that --</p> <p>15 A. -- if G&G expensed it?</p> <p>16 Q. Right. Is it possible that G&G just expensed</p> <p>17 all these -- all these -- over the course of four years,</p> <p>18 expensed this \$384,000 as it was incurred and just</p> <p>19 expensed it on their tax returns?</p> <p>20 Is it possible? Do you --</p> <p>21 A. Anything is possible.</p> <p>22 Q. I mean, you don't know one way or the other?</p> <p>23 A. No. Not based on the tax returns, no. They</p> <p>24 don't -- they don't go into much detail.</p> <p>25 Q. All right. Let me have you look at -- go back</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">81</p> <p>1 and look at Exhibit 6. And I'm starting at the first</p> <p>2 page here. And this is the \$186,341.19 item.</p> <p>3 There's a description, and I think you've</p> <p>4 kind of talked about this before, about the rock quarry</p> <p>5 that was on GFLP land, royalties paid.</p> <p>6 Can you describe what you understand these</p> <p>7 transactions to be between G&G and the GFLP?</p> <p>8 A. So it's my understanding that G&G was operating</p> <p>9 the mine, so mining the rock and then moving it out. So</p> <p>10 they were paying a per-ton royalty on that rock they</p> <p>11 removed.</p> <p>12 Q. Okay. And so what --</p> <p>13 Why would that have resulted in an amount</p> <p>14 owed to G&G by the FLP?</p> <p>15 A. The claim implies that there was advances above</p> <p>16 and beyond revenue that was earned.</p> <p>17 Q. And when you say "advances," you're talking</p> <p>18 about cash advances from G&G to the family limited</p> <p>19 partnership?</p> <p>20 A. According to the claim, yes.</p> <p>21 Q. Okay. So would you look at what I've marked as</p> <p>22 Exhibit 13. And there's quite a few pages here, but the</p> <p>23 first couple are --</p> <p>24 Well, the first three are -- look like kind</p> <p>25 of like an Excel spreadsheet. They're -- they're marked</p> | <p style="text-align: right;">83</p> <p>1 A. Okay.</p> <p>2 (Zoom audio interference.)</p> <p>3 MR. RIES: Hold on one second. We've kind</p> <p>4 of lost our connection here.</p> <p>5 (Pause)</p> <p>6 Q. Okay. I think we're back. Sorry about that.</p> <p>7 A. I'm sorry. You're clear on our end.</p> <p>8 Q. Okay. So the advances are on these first three</p> <p>9 columns. They have a date, a check number, and an</p> <p>10 amount.</p> <p>11 And they total up to 561,050.00, correct?</p> <p>12 MR. RUKAVINA: I'll just -- I'll just</p> <p>13 object to the extent --</p> <p>14 Kent, can we just agree that all of your</p> <p>15 questions about this are what this document asserts --</p> <p>16 MR. RIES: Sure.</p> <p>17 MR. RUKAVINA: -- and I don't have to</p> <p>18 object every time? Okay.</p> <p>19 MR. RIES: Sure.</p> <p>20 MR. RUKAVINA: Okay. Go ahead.</p> <p>21 MR. RIES: I mean, I don't know if these</p> <p>22 are more true than you do. I mean, I'm --</p> <p>23 MR. RUKAVINA: Okay. Fair enough. Fair</p> <p>24 enough. Go ahead.</p> <p>25 Q. (BY MR. RIES) And then the next -- you see</p> |
| <p style="text-align: right;">82</p> <p>1 pages SG_016723, 724 and 725.</p> <p>2 A. Okay.</p> <p>3 Q. And so on that middle page, 16724, there's kind</p> <p>4 of a real brief reconciliation that says advances of a</p> <p>5 little -- a little over 561,000, the rock amount; the</p> <p>6 royalty amount, 374,000; and the net being the</p> <p>7 \$186,341.19 that is to the penny the amount that it's on</p> <p>8 these schedules.</p> <p>9 Is that right?</p> <p>10 A. The -- so this total amount owed is not --</p> <p>11 according to this schedule, is not owed for advances --</p> <p>12 for royalty advances.</p> <p>13 Is that what you said?</p> <p>14 Q. Well, the net amount that's -- that's being</p> <p>15 claimed is the amount of advances of 561,000 that are</p> <p>16 over the rock royalty amount of 374 that nets out to</p> <p>17 186.</p> <p>18 Is that not right?</p> <p>19 A. Well, yeah. But the 384 and the 571 are not --</p> <p>20 not relevant to the royalty advances. That -- that 384</p> <p>21 is the same thing we just discussed.</p> <p>22 Q. Oh, I'm sorry. I'm sorry. You're right.</p> <p>23 Well, the -- I think you're looking at the</p> <p>24 second column. I'm looking at the very --</p> <p>25 May be better to go back to page 16725.</p> | <p style="text-align: right;">84</p> <p>1 that \$561,000 number?</p> <p>2 A. Yes.</p> <p>3 Q. Okay. And then the columns -- the next couple</p> <p>4 of columns are what they -- they called advance payments</p> <p>5 back to Galmor's, but essentially that's the royalty</p> <p>6 amounts that were owed by G&G to the FLP and total up to</p> <p>7 374,708.81?</p> <p>8 A. According to this listing, yes.</p> <p>9 Q. Right.</p> <p>10 And so the net of those two numbers is that</p> <p>11 184,341.19 that's -- that's on the schedules and -- and</p> <p>12 is discussed in your report?</p> <p>13 A. Yeah. I mean, I believe so.</p> <p>14 Q. So have you seen this -- this spreadsheet in</p> <p>15 the -- as part of your investigation, or in the past?</p> <p>16 A. Yes, I've seen this spreadsheet.</p> <p>17 Q. Okay. And I'm not going to have you just --</p> <p>18 You can scroll through the pages behind it,</p> <p>19 but those are copies of checks, it looks like, to the</p> <p>20 Galmor Family Limited Partnership and marked "advance?"</p> <p>21 Like, I'm looking at 16 -- page 16727, and</p> <p>22 there's a \$2,000 check, and it's got a date, 10-6-16.</p> <p>23 You see that?</p> <p>24 A. Yeah. It's not an actual copy of a check,</p> <p>25 but --</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">85</p> <p>1 Q. Right.</p> <p>2 A. -- I see that.</p> <p>3 Q. But it has a check -- a date and the payment.</p> <p>4 Have you tried to tie back any of these</p> <p>5 advances either to G&G's books or the FLP's books or --</p> <p>6 or bank statements?</p> <p>7 A. So yes, I have tried.</p> <p>8 Q. And do you have questions as to whether these</p> <p>9 advances were actually made?</p> <p>10 A. I have questions as to if they were actually</p> <p>11 advances or not.</p> <p>12 Q. Well, what else would they have been?</p> <p>13 A. Money that was owed to the FLP for the</p> <p>14 royalties.</p> <p>15 Q. Okay. But it was money paid by --</p> <p>16 You've tied it back that it was -- for</p> <p>17 whatever reason, the GFLP was paying --</p> <p>18 I'm sorry. G&G was paying. The GFLP was</p> <p>19 writing these checks?</p> <p>20 A. Correct.</p> <p>21 Q. So the checks exist. It's just a question of</p> <p>22 what -- what are they for, is what you're --</p> <p>23 Is that fair to say what your point is?</p> <p>24 A. Yes.</p> <p>25 Q. Okay. And I'd like to just kind of compare and</p> | <p style="text-align: right;">87</p> <p>1 FLP's books in the way that the rock quarry advances</p> <p>2 would have because the rock quarry advances had money</p> <p>3 coming out of G&G and went directly into the books --</p> <p>4 into the bank account of -- were deposited into the</p> <p>5 FLP's, so that --</p> <p>6 So both entities would have had to account</p> <p>7 for that money going out of G&G and coming into the FLP,</p> <p>8 correct?</p> <p>9 A. Yeah. Yeah, you're correct.</p> <p>10 You know, on the 384, there was no record</p> <p>11 of any kind in the FLP's books regarding the royalty</p> <p>12 payments. There was record of that being paid out of</p> <p>13 the G&G and cash being received by the FLP. However,</p> <p>14 the accounting, who I presume was done by the same</p> <p>15 person, was not consistent.</p> <p>16 Q. Okay. So in looking at -- and I'm trying to</p> <p>17 look at your report, and I'm on page 17 where you talk</p> <p>18 about the rock advances.</p> <p>19 A. Yes.</p> <p>20 Q. You state in here, or at least you recognize,</p> <p>21 that the FLP tax returns for several years, '15 -- 2015,</p> <p>22 '16, '17, all list a shale advance.</p> <p>23 A. So the tax returns list that through 2017.</p> <p>24 Q. Uh-huh.</p> <p>25 A. Obviously it doesn't -- you know, they didn't</p> |
| <p style="text-align: right;">86</p> <p>1 contrast. The last set of things we talked about was</p> <p>2 the \$384,000 things. Those were -- those were things</p> <p>3 asserted to be paid by G&G. The advances actually</p> <p>4 were -- were things --</p> <p>5 A. Well, I -- I think they were asserted based on</p> <p>6 the invoice, but I believe the bankruptcy -- bankruptcy</p> <p>7 schedules themselves assert something different.</p> <p>8 Q. Okay. Can you explain what you mean by that?</p> <p>9 A. It's more -- I touched on it more in my</p> <p>10 opinion. It's more a funds flow. So on the schedules,</p> <p>11 it -- I believe --</p> <p>12 And I'd have to go back and read it, but it</p> <p>13 says that Steve loaned G&G funds, and then G&G turned</p> <p>14 around and loaned those funds to the FLP.</p> <p>15 So if that cash flow -- if that flow of</p> <p>16 funds actually happened like the bankruptcy schedules</p> <p>17 assert, then there would have been no reason to actually</p> <p>18 bill for those invoices because the FLP would have had</p> <p>19 the funds.</p> <p>20 So I mean, I'm just trying to be careful on</p> <p>21 what we're trying to, you know, assume on different</p> <p>22 situations because there's just a lot of conflicting</p> <p>23 information.</p> <p>24 Q. All right. So what I'm trying to compare here</p> <p>25 is that the \$384,000 amounts didn't directly hit the</p> | <p style="text-align: right;">88</p> <p>1 say who it's -- the advance is from. However, the</p> <p>2 underlying accounting records don't have that recorded</p> <p>3 anywhere, so I'm not sure how they -- I am not sure.</p> <p>4 That's a good -- that would be a good</p> <p>5 Kellye question as to how was -- how was the tax return</p> <p>6 prepared because it doesn't tie to the underlying</p> <p>7 financial records.</p> <p>8 Q. Okay. And you also recognize that G&G's tax</p> <p>9 returns -- and we could go back through these, but I</p> <p>10 think your summary mentions it.</p> <p>11 G&G's tax returns also shows that there's a</p> <p>12 royalty advance as an asset on their statements as if</p> <p>13 they're owed money, correct?</p> <p>14 A. They are. But those -- based on the</p> <p>15 accounting, that wasn't the -- that wasn't exclusive to</p> <p>16 the FLP.</p> <p>17 It appears they were operating multiple</p> <p>18 quarries, so the receivables -- or the asset on G&G's</p> <p>19 books is inclusive of independent third parties.</p> <p>20 Q. Where else was G&G operating a quarry?</p> <p>21 A. I think it was all around the same area. I</p> <p>22 think -- I want to say there was probably three or four</p> <p>23 other -- maybe three other quarries that they were</p> <p>24 billing for -- for royalties.</p> <p>25 Or excuse me. They were paying royalties</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALTOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">89</p> <p>1 on.</p> <p>2 Q. Okay. But at least with respect to the tax</p> <p>3 returns here, you recognize that there is an asset</p> <p>4 listed on G&G's tax returns and there is a liability</p> <p>5 listed on the FLP's tax returns, and the amounts are</p> <p>6 not correct?</p> <p>7 A. Can you be -- what do you mean they're not</p> <p>8 correct?</p> <p>9 Q. No. I'm sorry.</p> <p>10 G&G has an asset listed on its tax return</p> <p>11 of shale advances that are owed to it. It's got an</p> <p>12 asset as if there's a receivable?</p> <p>13 A. That is correct.</p> <p>14 Q. And likewise, on the flip side, the FLP has a</p> <p>15 liability for shale advances as if it owes money for</p> <p>16 that?</p> <p>17 A. That's correct, on the tax return, but not on</p> <p>18 the -- not on the accounting records.</p> <p>19 Q. And the amounts are -- are --</p> <p>20 At least the FLP's amounts are somewhere</p> <p>21 around \$174,000 and 165,000; is that right?</p> <p>22 A. On the tax return?</p> <p>23 Q. Yeah.</p> <p>24 A. I'd have to go back and look. Which one was</p> <p>25 that?</p> | <p style="text-align: right;">91</p> <p>1 if we take a few minute break and then -- because I mean</p> <p>2 I really need to take a few minute break.</p> <p>3 If we do that, we may be able to finish</p> <p>4 within, you know, 15, 20 minutes.</p> <p>5 MR. RUKAVINA: Yeah, that's better than</p> <p>6 breaking for lunch now. Sure.</p> <p>7 MR. RIES: That's what I -- I was just</p> <p>8 going to try and regroup in every way and then come back</p> <p>9 and see if he can finish up.</p> <p>10 MR. RUKAVINA: Yeah. Yeah, take a</p> <p>11 five-minute break. Sure.</p> <p>12 MR. RIES: All right.</p> <p>13 THE REPORTER: We are off record at 11:52.</p> <p>14 (Recess from 11:52 to 12:00.)</p> <p>15 THE REPORTER: We are back on record at</p> <p>16 12 o'clock.</p> <p>17 Q. (BY MR. RIES) Mr. Vasek, are you ready?</p> <p>18 A. Yes, sir.</p> <p>19 Q. Okay. Going back to the rock quarry issue --</p> <p>20 subject, I just wanted to ask you a little bit about --</p> <p>21 You put in your report, on page 19 or so,</p> <p>22 about the amount of the royalty that was paid by G&G to</p> <p>23 the FLP.</p> <p>24 Do you have any documentation that shows</p> <p>25 what that history is?</p> |
| <p style="text-align: right;">90</p> <p>1 Q. Let's take a look. This is Exhibit 7.</p> <p>2 A. Okay.</p> <p>3 Q. And I'm sorry these aren't numbered. It's</p> <p>4 on -- Statement 4 gives the exact beginning and ending</p> <p>5 amount.</p> <p>6 A. Statement 4. Okay. Yes.</p> <p>7 Q. So the shale advance beginning is a little over</p> <p>8 174,000, and ending is a little over 165,000; is that</p> <p>9 right?</p> <p>10 A. That's correct, yes, as of 12-31-17.</p> <p>11 Q. So not -- not terribly inconsistent from the</p> <p>12 186,000 that is -- is made on the schedules?</p> <p>13 A. Correct.</p> <p>14 On the bankruptcy schedules, correct?</p> <p>15 Q. Right. I'm sorry. On the bankruptcy schedule.</p> <p>16 I'm sorry.</p> <p>17 A. Okay.</p> <p>18 Q. Hey, you know what -- I need -- let's take</p> <p>19 about a ten-minute break if we can.</p> <p>20 MR. RUKAVINA: When are you going to break</p> <p>21 for lunch, Kent?</p> <p>22 MR. RIES: What time is it?</p> <p>23 MR. McLAUGHLIN: It's 11:50.</p> <p>24 MR. RIES: We may be able to -- I don't</p> <p>25 know that I have a whole lot left, so it -- do you think</p> | <p style="text-align: right;">92</p> <p>1 A. One sec. Which piece was it?</p> <p>2 Q. Okay. I'm sorry. On page 19 of your report --</p> <p>3 A. Okay.</p> <p>4 Q. -- you talk about the rock quarry royalties.</p> <p>5 A. Yes.</p> <p>6 Q. And you stated that G&G historically paid rock</p> <p>7 quarry royalties to the FLP at a price of 75 cents a</p> <p>8 ton.</p> <p>9 And my question is: Do you have any</p> <p>10 documentation as to what the amounts -- what these</p> <p>11 historical amounts are?</p> <p>12 A. Yes. It's in the QuickBooks file.</p> <p>13 Q. Okay.</p> <p>14 A. It's QuickBooks, so you have a -- trying to</p> <p>15 think of the terminology here, but you basically have a</p> <p>16 quantity you can input and then a price per quantity.</p> <p>17 And so all the information is in the QuickBooks file.</p> <p>18 Q. So you had QuickBooks files for 2013 for G&G?</p> <p>19 A. Yeah. Like I said earlier, I think going back</p> <p>20 to 2012. I'd have -- I can't -- it was --</p> <p>21 Yeah, I think they were in 2012 maybe. It</p> <p>22 was -- it was on the computer you -- you had in your</p> <p>23 office.</p> <p>24 Q. Okay. And so do you have any idea why that</p> <p>25 amount changed over time?</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALTOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">93</p> <p>1 A. Which? The price per ton?</p> <p>2 Q. Correct.</p> <p>3 A. No. No, it doesn't indicate a reasoning. It</p> <p>4 just changes roughly -- I believe it was -- well, it's</p> <p>5 probably in here.</p> <p>6 Yeah, it was -- May 2013 --</p> <p>7 Q. Okay.</p> <p>8 A. -- was, I think, the -- it was either the last</p> <p>9 or the first. I can't remember.</p> <p>10 But yeah, I believe it states in here. It</p> <p>11 went from 75 cents per ton one month, and then the</p> <p>12 following month it dropped down to 50 cents per ton.</p> <p>13 Q. Okay.</p> <p>14 A. And it was consistent.</p> <p>15 I believe it was going back to 2012, maybe.</p> <p>16 I'd have to check. I mean, it was a monthly 75 cents</p> <p>17 per ton beginning in 2012, you know, all the way until,</p> <p>18 I think, April or May of '13. And it dropped to 50</p> <p>19 cents, and then everything after that was done at 50</p> <p>20 cents for --</p> <p>21 And let me be clear. That's the price --</p> <p>22 that's the royalty price per ton they were paying the</p> <p>23 FLP, not for the other -- not other quarries they were</p> <p>24 working for third parties.</p> <p>25 Q. Okay. So --</p> | <p style="text-align: right;">95</p> <p>1 micro look at it, but probably more relevant.</p> <p>2 Q. All right. I think we're done for today.</p> <p>3 A. Okay.</p> <p>4 MR. RUKAVINA: I'll reserve questions.</p> <p>5 Thank you again. I hope you feel better.</p> <p>6 MR. RIES: All right. Thanks a lot.</p> <p>7 Appreciate it.</p> <p>8 THE WITNESS: Thanks, guys.</p> <p>9 THE REPORTER: We are off record at 12:05.</p> <p>10 (CONCLUSION OF DEPOSITION AT 12:05.)</p> <p>11</p> <p>12</p> <p>13</p> <p>14</p> <p>15</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p> |
| <p style="text-align: right;">94</p> <p>1 A. Those -- I think those range from a dollar to</p> <p>2 two dollars.</p> <p>3 Q. Do you have any idea what -- if the operation</p> <p>4 changed at all at that time as to, like, who was doing</p> <p>5 what? Whether the GFLP employees became G&G employees</p> <p>6 or vice-versa? Or did prices change outside?</p> <p>7 Do you have any idea what might have</p> <p>8 changed to make that rate change?</p> <p>9 A. No. We didn't get any records --</p> <p>10 Q. Do you --</p> <p>11 A. -- that would, you know, support any of that.</p> <p>12 Q. Did you investigate at all any kind of industry</p> <p>13 records that would change? Not just these companies,</p> <p>14 but just generally why -- what -- what people pay for</p> <p>15 this kind of rock and in these time periods?</p> <p>16 A. No, not in the general industry, but we did</p> <p>17 look at, like I said, the --</p> <p>18 I mean, the industry, yeah, that's pretty</p> <p>19 vague. But, you know, I think a more reliable trend is</p> <p>20 what G&G is paying someone else outside of the FLP. And</p> <p>21 like I said, that was between a dollar and two dollars a</p> <p>22 ton. And that dollar and two dollars --</p> <p>23 And I think, getting back to your original</p> <p>24 question, that didn't drop like -- like the FLP's</p> <p>25 pricing dropped. So it's a little more of a micro --</p> | <p style="text-align: right;">96</p> <p>1 CHANGES AND SIGNATURE</p> <p>2 WITNESS NAME: MAISON DALTON VASEK</p> <p>3 DATE: OCTOBER 28, 2021</p> <p>4 PAGE LINE CHANGE REASON</p> <p>5 _____</p> <p>6 _____</p> <p>7 _____</p> <p>8 _____</p> <p>9 _____</p> <p>10 _____</p> <p>11 _____</p> <p>12 _____</p> <p>13 _____</p> <p>14 _____</p> <p>15 _____</p> <p>16 _____</p> <p>17 _____</p> <p>18 _____</p> <p>19 _____</p> <p>20 _____</p> <p>21 _____</p> <p>22 _____</p> <p>23 _____</p> <p>24 _____</p> <p>25 _____</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK**KENT RIES, TRUSTEE VS. GALTOR FAMILY PARTNERSHIP**

OCTOBER 28, 2021

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| <p style="text-align: right;">97</p> <p>1 I, MAISON DALTON VASEK, have read the foregoing 2 deposition and hereby affix my signature that same is 3 true and correct, except as noted above.</p> <p>4</p> <p>5 _____ MAISON DALTON VASEK</p> <p>6</p> <p>7</p> <p>8 THE STATE OF _____) 9 COUNTY OF _____)</p> <p>10</p> <p>11 Before me, _____, on this day 12 personally appeared MAISON DALTON VASEK, known to me (or 13 proved to me under oath or through 14 _____) (description of identity 15 card or other document) to be the person whose name is 16 subscribed to the foregoing instrument and acknowledged 17 to me that they executed the same for the purposes and 18 consideration therein expressed.</p> <p>19 Given under my hand and seal of office this 20 _____ day of _____, 2021.</p> <p>21</p> <p>22</p> <p>23 _____ 24 NOTARY PUBLIC IN AND FOR THE STATE OF _____ 25 COMMISSION EXPIRES: _____</p> | <p style="text-align: right;">99</p> <p>1 If returned, the original deposition was delivered 2 to Mr. Kent Ries, Custodial Attorney; 3 That the amount of time used by each party at the 4 deposition is as follows: 5 Mr. Kent Ries - 02 HOUR(S):16 MINUTE(S) Mr. Davor Rukavina - 00 HOUR(S):00 MINUTE(S) 6 7 That pursuant to information given to the 8 deposition officer at the time said testimony was taken, 9 the following includes counsel for all parties of 10 record: 11 Mr. Kent Ries and Mr. Jerry McLaughlin, Attorneys 12 for the Plaintiff 13 Mr. Davor Rukavina and Mr. Thomas Berghman, 14 Attorneys for Defendants 15 That \$1,001.00 is the deposition officer's charges 16 to the Plaintiff for preparing the original deposition 17 transcript and any copies of exhibits; 18 I further certify that I am neither counsel for, 19 related to, nor employed by any of the parties or 20 attorneys in the action in which this proceeding was 21 taken, and further that I am not financially or 22 otherwise interested in the outcome of the action. 23 24 25</p> |
| <p style="text-align: right;">98</p> <p>1 UNITED STATES BANKRUPTCY COURT 2 FOR THE NORTHERN DISTRICT OF TEXAS AMARILLO DIVISION</p> <p>3 IN RE: MICHAEL STEPHEN GALTOR CASE NO. 18-20209-RJL-7 4 _____</p> <p>5 KENT RIES, TRUSTEE CHAPTER 7 Plaintiff</p> <p>6 v. Adv. Proc. No. 20-2003</p> <p>7 GALTOR FAMILY PARTNERSHIP 8 _____</p> <p>9 REPORTER'S CERTIFICATION DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK OCTOBER 28, 2021 10 (REPORTED REMOTELY)</p> <p>11 I, JANICE HOELTING, Certified Shorthand Reporter in 12 and for the State of Texas, hereby certify to the 13 following: 14 That the witness, MAISON DALTON VASEK, was duly 15 sworn by the officer and that the transcript of the oral 16 deposition is a true record of the testimony given by 17 the witness; 18 That the deposition transcript was submitted on 19 NOVEMBER 15, 2021 to the witness or to the attorney for 20 the witness for examination, signature and return to me 21 by DECEMBER 15, 2021; 22 The original deposition was/was not returned to the 23 deposition officer on DECEMBER 11, 2021; 24 If returned, the attached Changes and Signature 25 page contains any changes and the reasons therefor;</p> | <p style="text-align: right;">100</p> <p>1 Certified to by me this _____ day of _____, 2 2021.</p> <p>3</p> <p>4 _____ Janice Hoelting, Texas CSR #2450 5 Expiration Date: 11-30-22 Panhandle Court Reporters, LLC 6 Firm Registration No. CRF 10057 P.O. Box 1564 7 Amarillo, Texas 79105 (806) 373-0602 8 pcr@arn.net</p> <p>9</p> <p>10</p> <p>11</p> <p>12</p> <p>13</p> <p>14</p> <p>15</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK
KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP
OCTOBER 28, 2021

1

| | | | | |
|---|---|---|---|---|
| \$ | 1 | 92:20, 92:21, 93:15, 93:17 | 75 [3] - 92:7, 93:11, 93:16 | administration [1] - 12:18 |
| \$10,000 [1] - 72:1 | 1/2 [1] - 31:18 | 2013 [4] - 41:20, 57:13, 92:18, 93:6 | 9 | advance [6] - 84:4, 84:20, 87:22, 88:1, 88:12, 90:7 |
| \$100,000 [2] - 41:14, 77:13 | 10-6-16 [1] - 84:22 | 2014 [8] - 47:10, 56:22, 57:21, 62:24, 63:6, 63:8, 67:10, 79:25 | 90 [1] - 77:14 | advances [21] - 8:23, 8:24, 11:8, 81:15, 81:17, 81:18, 82:4, 82:11, 82:12, 82:15, 82:20, 83:8, 85:5, 85:9, 85:11, 86:3, 87:1, 87:2, 87:18, 89:11, 89:15 |
| \$15,000 [1] - 78:7 | 10:33 [2] - 43:15, 43:16 | 2015 [3] - 78:12, 79:25, 87:21 | 94 [1] - 43:25 | advantage [1] - 72:20 |
| \$174,000 [1] - 89:21 | 10:39 [2] - 43:16, 43:18 | 2016 [4] - 38:15, 67:10, 78:12, 79:25 | A | advantages [1] - 72:23 |
| \$186,341.19 [1] - 81:2 | 11 [1] - 54:2 | 2017 [12] - 32:15, 33:5, 38:12, 40:22, 41:3, 41:8, 41:9, 41:21, 57:18, 57:21, 78:12, 87:23 | able [9] - 19:23, 20:17, 42:14, 54:25, 61:16, 67:7, 79:4, 90:24, 91:3 | adversary [1] - 6:3 |
| \$186,341.19 [1] - 82:7 | 11-2-18 [1] - 43:25 | 2018 [1] - 47:11 | access [2] - 27:14, 65:16 | advising [2] - 72:19, 73:18 |
| \$2,000 [1] - 84:22 | 11:50 [1] - 90:23 | 21,000 [1] - 41:4 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | affect [1] - 39:15 |
| \$24,000 [1] - 58:15 | 11:52 [2] - 91:13, 91:14 | 21K [1] - 40:19 | accountant [8] - 8:2, 13:13, 14:6, 14:8, 14:12, 14:21, 69:22, 69:23 | affected [1] - 39:20 |
| \$24,807.39 [2] - 53:23, 54:12 | 12 [5] - 17:13, 59:15, 65:19, 91:16 | 2309 [1] - 55:19 | according [10] - 7:9, 31:25, 40:17, 41:11, 41:16, 61:24, 62:21, 81:20, 82:11, 84:8 | afford [1] - 77:18 |
| \$3,000 [2] - 74:2, 74:17 | 12-31-17 [1] - 90:10 | 24,000 [1] - 54:10 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | afterwards [1] - 17:9 |
| \$300 [2] - 41:5, 78:17 | 123 [1] - 30:9 | 265 [1] - 38:25 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | agree [2] - 73:23, 83:14 |
| \$350 [2] - 61:21, 61:22 | 124 [1] - 30:15 | 3 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | agreed [2] - 51:14, 68:11 |
| \$384,000 [8] - 75:2, 75:5, 77:7, 78:14, 79:21, 80:18, 86:2, 86:25 | 12:00 [1] - 91:14 | 3,000 [4] - 51:25, 74:6, 74:16, 74:17 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | agreeing [1] - 24:2 |
| \$384,902.74 [2] - 59:2, 65:19 | 12:05 [2] - 95:9, 95:10 | 30 [1] - 44:14 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | Agreement [1] - 31:11 |
| \$385,000 [2] - 67:6, 78:18 | 13 [5] - 13:9, 15:23, 16:5, 27:10, 81:22 | 32 [2] - 44:25, 45:11 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | ahead [9] - 12:8, 14:16, 14:24, 16:12, 24:7, 44:6, 60:23, 83:20, 83:24 |
| \$50 [1] - 61:21 | 14 [1] - 44:24 | 374 [1] - 82:16 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | aid [1] - 59:5 |
| \$500,000 [2] - 47:2, 53:18 | 15 [2] - 44:2, 91:4 | 374,000 [1] - 82:6 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | alive [1] - 28:20 |
| \$561,000 [1] - 84:1 | 15K [1] - 40:18 | 374,708.81 [1] - 84:7 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | allegation [1] - 46:18 |
| \$7,000 [5] - 72:10, 72:22, 73:4, 73:5, 74:4 | 16 [3] - 20:3, 21:13, 84:21 | 384 [3] - 82:19, 82:20, 87:10 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | alleged [8] - 7:22, 8:6, 8:19, 8:24, 24:21, 25:1, 25:11, 46:16 |
| \$8,000 [1] - 72:5 | 16724 [1] - 82:3 | 4 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | almost [1] - 60:4 |
| \$9,000 [2] - 49:7, 49:17 | 16725 [1] - 82:25 | 40 [1] - 13:7 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | amortization [1] - 39:11 |
| \$95,000 [5] - 77:15, 77:24, 78:11, 78:12 | 16727 [1] - 84:21 | 49 [1] - 31:18 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | amount [30] - 40:10, 44:16, 44:18, 46:6, 47:2, 49:14, 51:5, 51:6, 52:6, 53:21, 53:23, 54:11, 54:23, 54:24, 59:13, 65:20, 65:22, 75:2, 81:13, 82:5, 82:6, 82:7, 82:10, 82:14, 82:15, 82:16, 83:10, 90:5, 91:22, 92:25 |
| \$97,000 [1] - 41:12 | 16741 [1] - 60:10 | 49.5 [2] - 34:4, 34:12 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | amounts [16] - 25:14, 41:2, 46:10, 53:3, 68:11, 69:3, 70:11, 78:5, 78:6, 84:6, 86:25, 89:5, 89:19, 89:20, 92:10, 92:11 |
| \$99,000 [4] - 39:3, 39:15, 39:20, 39:24 | 16889 [1] - 63:24 | 5 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | analyzing [1] - 53:10 |
| ' | 16891 [1] - 61:6 | 50 [3] - 93:12, 93:18, 93:19 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | |
| '13 [2] - 48:15, 93:18 | 16900 [1] - 64:18 | 561,000 [2] - 82:5, 82:15 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | |
| '15 [3] - 64:21, 64:22, 87:21 | 17 [2] - 59:12, 87:17 | 561,050.00 [1] - 83:11 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | |
| '16 [4] - 42:4, 77:23, 78:6, 87:22 | 17's [1] - 77:23 | 571 [1] - 82:19 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | |
| '17 [4] - 42:4, 54:9, 78:17, 87:22 | 174,000 [1] - 90:8 | 6 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | |
| '18 [3] - 44:24, 47:15, 48:15 | 18 [3] - 48:21, 49:1, 59:12 | 6530 [1] - 54:10 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | |
| 0 | 18-20209 [1] - 43:25 | 7 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | |
| 00 [1] - 29:24 | 18-20210 [1] - 44:24 | 7-2 [1] - 44:24 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | |
| 0119 [1] - 29:25 | 184,341.19 [1] - 84:11 | 724 [1] - 82:1 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | |
| | 186 [1] - 82:17 | 725 [1] - 82:1 | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | |
| | 186,000 [1] - 90:12 | | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | |
| | 19 [4] - 48:21, 49:3, 91:21, 92:2 | | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | |
| | 2,980 [1] - 51:25 | | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | |
| | 20,000 [1] - 78:7 | | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | |
| | 20-page [1] - 76:10 | | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | |
| | 2005 [2] - 28:5, 28:7 | | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | |
| | 2012 [5] - 50:24, | | account [8] - 19:22, 54:22, 55:4, 55:10, 56:4, 78:17, 87:4, 87:6 | |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK
KENT RIES, TRUSTEE VS. GALTOR FAMILY PARTNERSHIP
OCTOBER 28, 2021

2

| | | | | |
|--|---|--|--|--|
| annual [3] - 50:14, 52:25, 77:17 annually [1] - 80:8 answer [15] - 9:16, 11:6, 12:5, 12:10, 14:17, 14:23, 14:24, 15:1, 22:16, 23:10, 23:13, 35:12, 40:3, 52:13, 70:1 answers [2] - 7:9, 7:17 anticipate [1] - 74:23 appear [3] - 67:14, 78:18, 79:4 appeared [1] - 35:7 appreciate [1] - 95:7 April [2] - 57:13, 93:18 AR [1] - 80:3 area [1] - 88:21 assert [4] - 70:22, 70:25, 86:7, 86:17 asserted [2] - 86:3, 86:5 asserting [8] - 23:22, 23:24, 67:18, 67:20, 67:22, 67:23, 77:14, 77:15 assertion [1] - 77:19 assertions [1] - 69:15 asserts [2] - 71:3, 83:15 asset [10] - 63:20, 75:3, 75:8, 75:10, 75:13, 88:12, 88:18, 89:3, 89:10, 89:12 assets [1] - 63:16 Association [2] - 15:12, 15:15 assume [3] - 17:18, 77:10, 86:21 assumes [2] - 65:1, 68:5 assuming [1] - 72:8 assumption [3] - 78:15, 79:12, 79:14 AT [1] - 95:10 attempt [1] - 79:20 attorney [2] - 23:15, 23:18 attorney/client [2] - 24:3, 24:6 audio [6] - 13:16, 13:20, 16:3, 55:5, 68:13, 83:2 audit [2] - 35:22, 36:4 audited [2] - 37:2, 37:10 auditor [1] - 71:9 aware [5] - 47:5, 47:11, 48:13, 51:7, 70:15 | awhile [3] - 72:6, 73:24 <p style="text-align: center;">B</p> background [1] - 51:9 backup [5] - 9:8, 62:3, 62:10, 64:9, 70:2 bad [3] - 11:24, 72:11, 74:1 balance [2] - 65:9, 80:2 balances [1] - 63:8 bank [12] - 19:17, 19:21, 42:18, 54:22, 55:4, 56:3, 56:16, 56:18, 69:12, 78:17, 85:6, 87:4 Bank [1] - 53:23 bankrupt [1] - 8:19 bankruptcy [13] - 6:2, 8:7, 8:20, 11:16, 44:11, 45:22, 47:7, 67:6, 86:6, 86:16, 90:14, 90:15 banks [1] - 71:11 based [24] - 22:4, 25:12, 26:14, 31:12, 35:4, 35:15, 49:6, 52:4, 52:14, 52:18, 53:3, 68:10, 68:17, 68:20, 69:3, 71:21, 76:12, 76:15, 77:21, 78:16, 78:24, 80:23, 86:5, 88:14 basic [1] - 29:9 basing [3] - 26:8, 26:9, 26:12 basis [7] - 39:5, 39:23, 50:15, 52:25, 70:16, 74:12, 77:17 Bates [3] - 32:18, 33:1, 33:8 became [1] - 94:5 Becky [2] - 64:3, 64:23 beginning [13] - 33:23, 40:9, 40:10, 40:15, 40:17, 41:2, 41:4, 57:21, 78:6, 78:8, 90:4, 90:7, 93:17 behalf [1] - 47:12 behind [1] - 84:18 beneficiaries [2] - 30:4, 30:17 benefits [1] - 71:5 berghman [1] - 22:23 BERGHMAN [12] - 18:20, 19:4, 21:1, 21:6, 22:6, 22:15, | 23:2, 23:8, 23:23, 24:4, 25:4, 26:19 Berghman [3] - 24:9, 68:14, 68:23 best [1] - 33:11 better [8] - 42:9, 42:10, 42:22, 47:9, 82:25, 91:5, 95:5 between [5] - 62:25, 63:8, 78:10, 81:7, 94:21 beyond [5] - 9:3, 9:20, 17:23, 22:19, 81:16 bill [4] - 63:6, 71:4, 73:4, 86:18 billed [3] - 63:19, 66:15, 66:25 billing [1] - 88:24 binder [1] - 17:3 bit [6] - 6:9, 7:2, 19:3, 27:23, 66:3, 91:20 Blair [1] - 64:4 Bob [1] - 28:19 Bobby [10] - 28:25, 30:5, 31:17, 32:7, 50:7, 50:9, 50:11, 50:21, 57:8, 57:13 bookkeeper [2] - 27:14, 27:20 books [19] - 7:20, 9:5, 9:9, 26:21, 27:9, 35:5, 63:14, 65:25, 67:11, 75:7, 75:15, 79:18, 79:24, 85:5, 87:1, 87:3, 87:11, 88:19 bottom [5] - 27:12, 29:22, 45:12, 46:21, 56:2 bouncing [1] - 68:24 breached [2] - 10:10, 10:16 break [8] - 43:5, 43:8, 43:10, 90:19, 90:20, 91:1, 91:2, 91:11 breaking [1] - 91:6 breaks [1] - 18:24 brief [1] - 82:4 Brooks [1] - 18:3 business [17] - 12:18, 35:19, 35:21, 35:24, 36:9, 36:24, 37:10, 37:14, 37:19, 39:2, 41:7, 41:22, 53:8, 56:6, 71:18, 71:21, 73:18 businesses [6] - 34:23, 34:25, 37:7, 52:4, 52:15, 52:18 BY [25] - 7:1, 14:7, | 14:16, 15:4, 17:4, 17:11, 19:5, 21:3, 21:8, 22:8, 22:18, 23:4, 23:15, 24:5, 25:7, 26:22, 33:16, 43:19, 55:14, 65:12, 69:2, 70:5, 70:25, 83:25, 91:17 <p style="text-align: center;">C</p> calculated [1] - 53:13 Caldwell [2] - 61:17, 61:18 capacity [2] - 15:10, 47:13 capital [4] - 33:25, 34:4, 34:12, 34:19 card [6] - 71:11, 71:24, 71:25, 72:9, 72:21, 73:1 cards [1] - 72:2 care [3] - 16:22, 30:21, 59:5 career [1] - 29:9 careful [1] - 86:20 Carter [9] - 17:20, 26:10, 26:16, 27:6, 27:16, 27:19, 46:25, 49:10, 49:22 case [8] - 7:7, 23:16, 23:19, 44:23, 45:5, 46:15, 47:7, 77:3 Case [1] - 43:24 cases [1] - 45:22 cash [24] - 39:5, 39:9, 39:13, 39:19, 39:23, 40:1, 40:10, 40:15, 40:18, 41:2, 42:22, 43:1, 73:14, 78:5, 78:6, 78:8, 78:9, 78:25, 81:18, 86:15, 87:13 cash-basis [1] - 39:5 catch [1] - 31:8 cattle [3] - 35:7, 36:23, 52:24 causing [1] - 42:13 cents [6] - 92:7, 93:11, 93:12, 93:16, 93:19, 93:20 certain [3] - 20:1, 20:2, 47:16 Certificate [1] - 54:3 certification [1] - 70:4 Certified [2] - 15:13, 15:16 change [12] - 10:5, 10:22, 21:21, 21:24, 42:13, 73:5, 76:12, | 76:14, 76:17, 94:6, 94:8, 94:13 changed [5] - 32:2, 58:16, 92:25, 94:4, 94:8 changes [1] - 93:4 charge [5] - 47:23, 48:2, 48:4, 50:6, 50:11 charges [1] - 64:20 check [25] - 38:22, 54:9, 54:10, 54:16, 54:17, 54:19, 54:21, 55:8, 55:15, 56:1, 56:3, 56:7, 56:10, 58:13, 58:23, 69:7, 69:9, 69:12, 78:1, 78:2, 83:9, 84:22, 84:24, 85:3, 93:16 checks [4] - 38:8, 84:19, 85:19, 85:21 children [1] - 30:23 claim [8] - 55:12, 56:7, 58:15, 67:5, 80:5, 81:15, 81:20 claimed [1] - 82:15 claiming [1] - 62:13 claims [1] - 11:15 clanking [1] - 58:7 clean [1] - 27:22 clear [4] - 16:21, 23:3, 83:7, 93:21 cleared [2] - 54:22, 56:3 client [4] - 20:9, 22:13, 29:1, 48:1 clients [2] - 73:8, 73:11 close [2] - 6:10, 41:13 closer [1] - 32:24 collections [2] - 72:12, 72:17 column [1] - 82:24 columns [3] - 83:9, 84:3, 84:4 coming [3] - 56:12, 87:3, 87:7 comment [1] - 66:20 committed [2] - 11:4, 11:11 companies [2] - 71:12, 94:13 company [12] - 6:9, 21:14, 40:15, 41:8, 41:22, 60:2, 68:2, 71:24, 72:9, 72:21, 72:24, 73:1 compare [2] - 85:25, 86:24 competent [1] - 27:14 |
|--|---|--|--|--|

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK
KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP
OCTOBER 28, 2021

3

| | | | | |
|--|---|--|--|---|
| <p>completely [2] - 20:12, 69:20</p> <p>computer [3] - 21:17, 63:9, 92:22</p> <p>conclude [2] - 66:1, 77:4</p> <p>conclusion [2] - 58:17, 65:24</p> <p>CONCLUSION [1] - 95:10</p> <p>conclusions [16] - 9:24, 20:24, 21:4, 21:11, 21:24, 22:2, 22:4, 22:9, 24:21, 24:25, 25:8, 25:9, 25:12, 25:14, 58:14, 59:13</p> <p>confirm [2] - 17:1, 33:11</p> <p>confirmed [2] - 64:13, 64:16</p> <p>conflicting [1] - 86:22</p> <p>confusing [1] - 6:9</p> <p>confusion [1] - 6:19</p> <p>connected [1] - 28:24</p> <p>connection [1] - 83:4</p> <p>consider [2] - 9:4, 26:15</p> <p>considered [2] - 17:14, 27:19</p> <p>consistent [2] - 87:15, 93:14</p> <p>consultation [1] - 37:13</p> <p>consulted [3] - 37:4, 37:12, 71:17</p> <p>consulting [2] - 35:23, 36:6</p> <p>contact [1] - 18:7</p> <p>contacted [2] - 18:3, 18:5</p> <p>contention [1] - 65:21</p> <p>contractors [1] - 69:8</p> <p>contrast [1] - 86:1</p> <p>Contribution [2] - 33:21, 34:2</p> <p>conversations [2] - 76:12, 76:15</p> <p>conversion [1] - 11:11</p> <p>copies [1] - 84:19</p> <p>copy [8] - 16:13, 20:14, 33:12, 38:15, 44:9, 45:4, 61:24, 84:24</p> <p>corporate [1] - 19:12</p> <p>correct [64] - 7:7, 7:24, 8:2, 8:8, 10:2, 13:25, 17:15, 20:25, 21:5, 22:14, 28:8, 29:2, 29:3, 29:6,</p> | <p>31:17, 31:20, 31:23, 33:12, 33:25, 34:20, 38:15, 39:5, 41:9, 41:10, 42:20, 43:3, 44:4, 44:7, 44:9, 45:4, 48:25, 49:9, 53:5, 58:21, 63:17, 65:23, 66:13, 67:24, 69:4, 69:5, 69:13, 70:8, 70:9, 70:11, 70:13, 74:9, 75:3, 75:9, 75:16, 75:17, 78:15, 83:11, 85:20, 87:8, 87:9, 88:13, 89:6, 89:8, 89:13, 89:17, 90:10, 90:13, 90:14, 93:2</p> <p>corresponds [1] - 17:2</p> <p>counsel [5] - 15:21, 15:22, 23:22, 23:24, 24:5</p> <p>couple [9] - 6:7, 17:17, 30:23, 60:24, 74:18, 77:22, 81:23, 84:3</p> <p>course [5] - 13:8, 18:1, 24:4, 66:5, 80:17</p> <p>courses [5] - 13:2, 13:4, 13:9, 13:10, 15:18</p> <p>Court [1] - 51:15</p> <p>court [4] - 12:10, 15:8, 16:12, 16:25</p> <p>Courvoisier [1] - 61:17</p> <p>CPA [2] - 12:21, 26:20</p> <p>CPE [1] - 13:8</p> <p>created [1] - 69:20</p> <p>credit [8] - 71:11, 71:24, 71:25, 72:2, 72:9, 72:21, 73:1</p> <p>current [2] - 63:11, 65:25</p> <p>cut [3] - 7:12, 54:9, 69:6</p> | <p>dealing [5] - 7:21, 8:11, 8:14, 9:4, 9:24</p> <p>death [2] - 30:17, 57:14</p> <p>deaths [1] - 29:19</p> <p>debt [13] - 8:6, 8:18, 24:21, 25:1, 25:11, 44:12, 72:11, 72:15, 74:2, 74:13, 75:6, 77:1, 79:3</p> <p>debtor [3] - 45:24, 46:1, 46:6</p> <p>debtor's [1] - 45:5</p> <p>debtors [2] - 7:23, 8:7</p> <p>debts [1] - 46:15</p> <p>December [1] - 64:21</p> <p>decided [2] - 73:3, 74:14</p> <p>Deena [8] - 17:19, 26:10, 27:5, 27:16, 27:19, 46:25, 49:10, 49:22</p> <p>defend [2] - 11:15, 67:4</p> <p>defendants [4] - 7:18, 7:21, 7:22, 8:11</p> <p>defendants' [1] - 7:20</p> <p>defer [2] - 73:23, 74:24</p> <p>deferred [1] - 74:17</p> <p>deferring [1] - 74:21</p> <p>define [3] - 6:7, 7:14, 38:2</p> <p>degree [1] - 12:18</p> <p>deposed [2] - 9:14, 11:22</p> <p>deposited [1] - 87:4</p> <p>DEPOSITION [1] - 95:10</p> <p>deposition [2] - 11:19, 27:25</p> <p>depositions [2] - 17:18, 26:10</p> <p>depreciation [1] - 39:11</p> <p>describe [1] - 81:6</p> <p>described [1] - 53:21</p> <p>describes [2] - 19:11, 61:15</p> <p>description [2] - 59:3, 81:3</p> <p>descriptions [1] - 60:21</p> <p>designations [1] - 12:25</p> <p>detail [3] - 24:12, 80:11, 80:24</p> <p>determining [1] - 58:13</p> <p>died [2] - 57:13, 57:17</p> | <p>different [11] - 20:2, 44:23, 44:24, 51:24, 60:19, 65:6, 67:17, 67:21, 69:21, 86:7, 86:21</p> <p>digit [1] - 44:24</p> <p>directly [9] - 15:19, 18:6, 35:20, 36:2, 44:11, 64:16, 73:9, 86:25, 87:3</p> <p>dirt [1] - 61:14</p> <p>disclosed [1] - 7:18</p> <p>disclosing [2] - 23:11, 23:14</p> <p>discovery [4] - 7:10, 7:17, 10:4, 62:6</p> <p>discuss [3] - 22:22, 24:8, 24:17</p> <p>discussed [6] - 22:25, 24:11, 25:8, 42:25, 82:21, 84:12</p> <p>discussing [1] - 38:11</p> <p>discussions [1] - 23:11</p> <p>dispute [1] - 48:1</p> <p>disputing [1] - 66:4</p> <p>Doc [2] - 43:25, 44:24</p> <p>DOC [1] - 43:25</p> <p>document [5] - 28:10, 33:3, 33:10, 43:24, 83:15</p> <p>documentation [2] - 91:24, 92:10</p> <p>documents [6] - 16:18, 18:9, 31:9, 54:14, 57:25, 58:18</p> <p>Dodge [1] - 56:22</p> <p>dollar [6] - 25:14, 49:14, 51:5, 94:1, 94:21, 94:22</p> <p>dollars [4] - 52:2, 94:2, 94:21, 94:22</p> <p>Don [4] - 28:25, 30:5, 31:17, 32:8</p> <p>done [15] - 11:1, 13:10, 29:8, 36:6, 58:19, 61:15, 62:1, 67:15, 67:16, 67:17, 73:10, 73:14, 87:14, 93:19, 95:2</p> <p>dot [1] - 25:22</p> <p>dots [1] - 25:22</p> <p>down [3] - 43:1, 70:7, 93:12</p> <p>dozen [1] - 12:22</p> <p>drafting [1] - 17:14</p> <p>drilling [1] - 37:25</p> <p>driver [1] - 42:14</p> <p>drop [1] - 94:24</p> <p>dropped [3] - 93:12,</p> | <p>93:18, 94:25</p> <p>due [19] - 62:19, 62:21, 62:22, 63:2, 63:3, 65:9, 65:10, 65:23, 66:1, 66:2, 67:9, 67:12, 75:6, 76:25, 77:3, 77:4, 80:5, 80:6</p> <p>Duncan [1] - 64:22</p> <p>during [15] - 47:7, 47:10, 47:23, 48:2, 48:5, 48:14, 49:5, 49:11, 49:19, 50:13, 57:8, 57:9, 57:20, 64:25, 77:22</p> <p>duties [1] - 47:16</p> <p>duty [3] - 10:10, 10:16, 47:18</p> |
| E | | | | |
| <p>earned [1] - 81:16</p> <p>earning [1] - 37:22</p> <p>easier [2] - 38:10, 69:3</p> <p>easy [1] - 12:12</p> <p>either [12] - 41:22, 42:9, 43:6, 45:24, 49:21, 64:5, 67:15, 69:15, 75:18, 78:20, 85:5, 93:8</p> <p>employee [1] - 67:15</p> <p>employees [6] - 26:8, 26:20, 27:9, 59:5, 94:5</p> <p>end [9] - 30:22, 33:17, 40:16, 40:18, 44:17, 78:7, 78:16, 83:7</p> <p>ended [1] - 74:2</p> <p>ending [9] - 33:24, 34:3, 40:9, 40:10, 41:2, 41:5, 78:8, 90:4, 90:8</p> <p>engaged [1] - 53:9</p> <p>engagement [4] - 18:1, 35:19, 36:20, 36:22</p> <p>entire [1] - 56:8</p> <p>entities [4] - 25:25, 26:5, 27:20, 87:6</p> <p>entity [5] - 31:21, 36:25, 55:10, 56:11, 68:12</p> <p>entries [1] - 9:8</p> <p>equipment [1] - 69:8</p> <p>especially [4] - 6:9, 12:11, 47:15, 54:23</p> <p>essentially [17] - 20:17, 28:17, 29:16, 38:7, 39:25, 46:9, 46:14, 47:19, 47:21,</p> | | | | |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK
KENT RIES, TRUSTEE VS. GALTOR FAMILY PARTNERSHIP
OCTOBER 28, 2021

4

| | |
|--|---|
| 51:23, 60:3, 60:18, 69:11, 76:1, 76:23, 78:17, 84:5 estate [3] - 29:9, 51:3, 51:16 estates [3] - 6:2, 8:7, 8:20 evidence [15] - 10:9, 10:15, 11:3, 11:10, 11:13, 58:22, 65:2, 65:3, 68:6, 68:8, 69:15, 70:14, 75:18, 77:10, 77:21 exact [3] - 47:14, 54:11, 90:4 exactly [2] - 8:14, 26:6 examination [1] - 59:12 Examiners [2] - 15:13, 15:16 example [7] - 18:10, 29:25, 39:10, 50:9, 61:22, 62:14, 62:24 Excel [1] - 81:25 exclusive [1] - 88:15 excuse [2] - 44:7, 88:25 exhibit [8] - 16:4, 16:20, 17:1, 32:18, 38:11, 40:21, 45:17, 54:2 Exhibit [24] - 17:5, 25:18, 27:24, 31:4, 32:12, 33:1, 33:4, 38:13, 38:19, 40:21, 43:23, 44:22, 45:15, 45:17, 48:23, 53:16, 54:2, 59:1, 59:15, 65:19, 81:1, 81:22, 90:1 exhibits [5] - 15:22, 16:13, 27:23, 38:18, 45:21 exist [1] - 85:21 expect [1] - 62:10 expense [2] - 74:13, 76:11 expensed [5] - 80:8, 80:15, 80:16, 80:18, 80:19 expenses [12] - 8:25, 77:16, 77:17, 77:25, 78:14, 78:19, 78:22, 78:23, 78:24, 79:17, 79:20, 80:7 experience [4] - 35:18, 71:8, 71:14, 71:22 expert [6] - 7:7, 13:24, 15:8, 31:1, 48:24, | 69:24 explain [1] - 86:8 exports [1] - 20:18 extent [3] - 23:8, 23:25, 83:13 extra [1] - 78:18 |
| F | fact [6] - 21:13, 26:14, 29:11, 48:1, 77:10, 78:16 facts [8] - 12:16, 24:9, 24:14, 24:17, 65:1, 68:5, 68:7, 72:8 factual [1] - 62:16 fair [11] - 9:18, 21:23, 24:13, 53:7, 53:10, 53:14, 65:12, 83:23, 85:23 fairly [1] - 64:1 familiar [11] - 15:12, 15:15, 34:22, 34:25, 35:21, 51:2, 61:4, 61:8, 61:10, 72:2, 72:9 familiarity [1] - 36:8 Family [12] - 7:10, 7:13, 31:11, 32:16, 33:6, 34:8, 44:12, 45:7, 46:6, 47:1, 68:3, 84:20 family [25] - 10:11, 10:17, 11:4, 11:12, 27:13, 28:24, 32:6, 34:25, 35:9, 39:1, 41:24, 47:6, 47:12, 48:5, 48:14, 49:11, 50:15, 51:3, 51:16, 52:5, 52:8, 57:6, 60:13, 67:18, 81:18 far [5] - 9:3, 33:13, 42:21, 45:4, 49:20 farm [1] - 61:15 farmed [1] - 52:20 farming [4] - 35:10, 37:7, 37:8, 52:15 farmland [2] - 52:21, 52:22 father [1] - 37:23 February [1] - 64:3 felt [1] - 24:20 few [10] - 19:17, 30:8, 34:6, 42:2, 57:17, 63:24, 74:2, 81:22, 91:1, 91:2 fiduciary [2] - 10:10, 10:16 file [21] - 16:10, 16:19, 20:19, 21:14, 35:12, |
| 40:3, 50:3, 50:25, 54:25, 56:8, 60:2, 62:22, 63:1, 63:11, 65:8, 65:16, 67:8, 76:16, 92:12, 92:17 filed [4] - 43:25, 44:24, 45:22, 74:11 files [7] - 18:10, 18:14, 19:7, 20:13, 20:14, 50:23, 92:18 filing [1] - 74:20 finally [2] - 11:10, 67:7 financed [1] - 53:22 financial [4] - 71:8, 71:15, 71:17, 88:7 financials [1] - 20:18 fine [4] - 16:16, 17:10, 18:25, 69:25 finish [4] - 12:8, 12:10, 91:3, 91:9 firm [1] - 73:9 First [1] - 53:23 first [18] - 20:11, 28:6, 30:10, 30:11, 41:6, 41:9, 42:2, 54:3, 55:18, 59:18, 59:20, 61:17, 61:22, 81:1, 81:23, 81:24, 83:8, 93:9 five [3] - 43:10, 49:20, 91:11 five-minute [2] - 43:10, 91:11 five-year [1] - 49:20 flip [1] - 89:14 flow [4] - 80:1, 86:10, 86:15 flows [2] - 31:2, 49:3 FLP [42] - 7:15, 20:7, 20:8, 20:14, 20:15, 21:14, 26:4, 32:15, 37:20, 38:4, 38:20, 39:4, 40:11, 41:3, 41:19, 42:8, 42:19, 43:2, 46:17, 49:21, 66:14, 66:15, 67:1, 67:6, 70:8, 71:5, 77:22, 77:24, 81:14, 84:6, 85:13, 86:14, 86:18, 87:7, 87:13, 87:21, 88:16, 89:14, 91:23, 92:7, 93:23, 94:20 FLP's [7] - 85:5, 87:1, 87:5, 87:11, 89:5, 89:20, 94:24 followed [1] - 42:24 following [1] - 93:12 forensic [10] - 7:19, 8:2, 13:2, 13:10, | |
| 13:13, 14:6, 14:8, 14:12, 14:20, 14:21 forgot [1] - 11:17 form [11] - 14:13, 14:22, 15:10, 21:1, 21:6, 22:6, 22:15, 23:2, 25:4, 26:19, 29:12 Form [5] - 38:23, 38:25, 40:5, 40:25, 41:7 formal [1] - 13:3 formed [1] - 20:25 forming [1] - 55:24 forth [5] - 9:25, 38:11, 68:25, 69:11, 80:8 four [10] - 33:17, 34:7, 34:14, 46:9, 47:7, 77:7, 77:11, 78:13, 80:17, 88:22 four-year [1] - 77:11 frame [3] - 48:6, 49:5, 54:24 frankly [1] - 47:25 fraud [1] - 11:4 Fraud [2] - 15:13, 15:16 front [3] - 6:8, 11:18, 65:13 fruitful [1] - 65:11 Fuchs [9] - 9:13, 10:22, 18:5, 21:16, 21:21, 75:19, 76:4, 76:13 fulfilled [1] - 47:17 full [1] - 50:2 funds [6] - 7:22, 86:10, 86:13, 86:14, 86:16, 86:19 | |
| G | |
| G&G [56] - 6:21, 18:15, 19:9, 19:14, 26:4, 27:14, 45:5, 45:25, 46:17, 53:16, 54:24, 56:7, 60:12, 66:5, 66:9, 67:6, 67:11, 67:15, 67:18, 68:1, 68:2, 68:11, 69:4, 69:6, 70:8, 70:11, 70:15, 70:22, 71:1, 75:7, 77:14, 77:16, 79:18, 80:9, 80:15, 80:16, 81:7, 81:8, 81:14, 81:18, 84:6, 85:18, 86:3, 86:13, 87:3, 87:7, 87:13, 88:20, 89:10, 91:22, 92:6, 92:18, | 94:5, 94:20 G&G's [7] - 69:12, 79:22, 85:5, 88:8, 88:11, 88:18, 89:4 gain [1] - 36:11 Galmor [57] - 6:3, 6:11, 6:12, 6:16, 7:10, 7:13, 10:10, 10:16, 11:3, 11:11, 17:19, 19:13, 26:9, 26:16, 26:23, 27:2, 27:13, 28:19, 28:25, 29:5, 30:5, 30:6, 31:11, 31:17, 31:21, 32:2, 32:8, 32:16, 33:5, 33:21, 34:2, 34:7, 34:15, 44:10, 44:12, 45:7, 45:24, 46:6, 46:25, 47:5, 47:11, 49:22, 50:6, 50:21, 57:8, 57:12, 57:13, 57:17, 64:23, 68:3, 84:20 Galmor's [4] - 7:21, 8:10, 59:6, 84:5 Galmor's/G&G [1] - 6:4 Galmor's/G&G's [1] - 63:13 Galmor/G&G [1] - 6:20 gas [5] - 35:8, 37:16, 37:19, 37:25, 52:17 general [13] - 7:19, 11:20, 20:22, 28:12, 31:24, 32:2, 32:3, 51:22, 52:7, 60:4, 71:21, 77:2, 94:16 generally [5] - 6:11, 6:20, 6:21, 45:23, 94:14 generated [1] - 65:15 GFLP [11] - 7:15, 19:12, 64:14, 68:12, 77:17, 78:11, 81:5, 81:7, 85:17, 85:18, 94:5 given [8] - 11:18, 13:12, 14:5, 14:8, 14:11, 14:19, 21:18, 37:12 goal [4] - 73:1, 73:20, 73:22, 74:22 goals [1] - 73:17 great [1] - 48:20 gross [1] - 52:1 guess [6] - 9:11, 15:21, 21:25, 25:15, 53:3, 66:7 guessing [1] - 15:6 |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK
KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP
OCTOBER 28, 2021

5

| | | | | | | |
|---|---|---|--|--|--|--|
| <p>guy [1] - 50:11 guys [3] - 14:14, 19:2, 95:8</p> | <p>inclusive [1] - 88:19 income [4] - 38:20, 39:2, 41:7, 74:5 incomplete [1] - 19:25 inconsistency [1] - 8:25 inconsistent [1] - 90:11 incurred [1] - 80:18 independent [1] - 88:19 indicate [1] - 93:3 indirectly [1] - 18:7 individuals [1] - 32:7 industry [4] - 37:5, 94:12, 94:16, 94:18 inform [1] - 45:21 informal [1] - 13:4 information [12] - 9:11, 17:13, 21:19, 21:22, 21:24, 22:1, 22:9, 23:9, 23:14, 62:20, 86:23, 92:17 initial [2] - 8:21, 62:6 input [1] - 92:16 inquire [1] - 76:9 inquiries [1] - 76:21 inquiring [1] - 76:7 inside [1] - 60:2 instead [2] - 32:7, 68:23 institution [2] - 71:15, 71:18 institutions [1] - 71:9 insurance [1] - 59:4 Interbank [2] - 56:2, 56:4 interests [1] - 35:8 interference [7] - 13:16, 13:20, 16:3, 32:20, 55:5, 68:13, 83:2 interview [2] - 17:24, 22:18 interviewed [3] - 22:13, 64:24, 65:4 interviewing [1] - 65:10 investigate [4] - 10:13, 56:17, 66:20, 94:12 investigated [1] - 61:25 investigation [6] - 34:24, 52:14, 58:2, 58:11, 64:8, 84:15 invoice [11] - 60:12, 60:21, 61:9, 61:24, 62:14, 63:6, 64:1, 64:10, 65:5, 67:23,</p> | <p>86:6 invoices [21] - 60:19, 60:20, 61:2, 62:1, 62:19, 63:13, 63:24, 65:13, 65:17, 65:18, 67:14, 67:20, 69:3, 69:18, 70:3, 70:22, 70:25, 71:2, 79:17, 79:21, 86:18 involved [1] - 25:14 issue [4] - 9:22, 56:10, 67:22, 91:19 item [1] - 81:2 Item [1] - 18:12 itemizations [1] - 70:10 items [3] - 39:7, 39:9, 39:19 itself [1] - 68:2</p> | <p style="text-align: center;">L</p> <p>label [1] - 16:20 labeled [3] - 32:19, 33:1, 33:8 land [6] - 37:22, 51:24, 52:9, 52:19, 52:25, 81:5 large [1] - 16:9 last [8] - 13:8, 13:23, 31:13, 45:21, 46:4, 77:22, 86:1, 93:8 latest [3] - 62:25, 63:1, 65:8 latter [1] - 42:11 lawsuit [1] - 46:16 layers [1] - 32:10 laying [1] - 78:18 least [11] - 57:7, 62:12, 67:14, 70:14, 73:23, 74:17, 77:22, 79:5, 87:20, 89:2, 89:20 leave [1] - 18:23 ledger [1] - 60:4 left [1] - 90:25 legal [3] - 32:9, 47:20, 73:2 legality [1] - 31:1 Leslie [3] - 29:1, 43:13, 43:14 less [2] - 73:19, 73:22 level [7] - 24:11, 24:19, 25:13, 25:16, 31:7, 43:1, 46:14 liability [2] - 89:4, 89:15 licensed [1] - 12:21 life [2] - 30:22, 61:16 lifetime [2] - 57:8, 57:9 likewise [3] - 12:9, 29:4, 89:14 limit [1] - 71:25 limited [28] - 10:11, 10:17, 11:4, 11:12, 27:13, 28:24, 31:16, 32:6, 35:1, 35:9, 39:1, 41:24, 47:6, 47:12, 48:5, 48:14, 49:11, 50:10, 50:15, 51:3, 51:13, 51:17, 52:5, 52:8, 57:6, 60:13, 67:18, 81:18 Limited [11] - 7:10, 7:13, 31:11, 32:16, 33:6, 44:12, 45:7, 46:6, 47:1, 68:3, 84:20 line [4] - 27:12, 59:1,</p> | <p>61:22, 70:7 liquidate [1] - 51:16 liquidating [1] - 51:13 list [5] - 17:9, 17:12, 19:16, 87:22, 87:23 listed [6] - 46:10, 65:5, 71:2, 89:4, 89:5, 89:10 listing [1] - 84:8 litigation [1] - 20:20 livestock [2] - 36:24, 36:25 livestock-related [1] - 36:25 living [3] - 28:5, 28:8, 28:13 LLC [1] - 34:16 loaned [2] - 86:13, 86:14 loans [1] - 71:11 look [41] - 8:10, 8:15, 8:16, 10:9, 25:19, 31:6, 31:13, 32:12, 38:13, 40:22, 41:20, 42:5, 42:7, 42:12, 42:16, 42:21, 43:22, 53:15, 53:19, 56:3, 59:14, 59:20, 60:23, 61:5, 61:8, 63:23, 63:24, 67:2, 75:23, 76:5, 78:3, 80:25, 81:1, 81:21, 81:24, 87:17, 89:24, 90:1, 94:17, 95:1 looked [9] - 8:22, 41:19, 42:18, 54:14, 54:18, 54:21, 56:7, 56:18, 75:15 looking [12] - 8:4, 19:19, 25:21, 39:8, 39:16, 39:18, 48:21, 53:18, 82:23, 82:24, 84:21, 87:16 looks [14] - 12:22, 17:12, 18:14, 34:4, 54:8, 56:16, 56:22, 60:3, 60:18, 61:14, 61:20, 64:21, 71:5, 84:19 losing [2] - 42:3 loss [14] - 33:25, 34:3, 34:12, 34:19, 39:2, 39:3, 39:15, 39:20, 39:25, 40:1, 41:7, 41:12, 41:14, 72:25 lost [1] - 83:4 lunch [2] - 90:21, 91:6</p> | | |
| <p style="text-align: center;">H</p> <p>hand [1] - 16:25 handicap [1] - 53:22 happy [1] - 43:6 hard [3] - 9:16, 12:12, 70:3 Hayden [1] - 64:22 head [1] - 39:8 hear [11] - 6:23, 13:17, 13:21, 13:22, 14:14, 18:20, 32:21, 36:14, 58:6, 68:14, 68:19 heard [2] - 11:23, 58:7 hearing [1] - 15:7 help [3] - 29:17, 51:10, 54:4 helpful [2] - 58:1, 58:10 high [6] - 24:11, 24:19, 25:13, 25:16, 31:7, 46:14 higher [1] - 74:24 himself [1] - 19:13 hired [2] - 7:6, 13:15 historical [2] - 53:10, 92:11 historically [1] - 92:6 history [3] - 51:1, 73:8, 91:25 hit [1] - 86:25 hold [2] - 18:18, 83:3 holdings [2] - 51:3, 51:16 hope [1] - 95:5 hour [1] - 61:21 hours [2] - 13:7, 61:20 hypothetical [1] - 74:1 hypotheticals [1] - 71:23</p> | <p>income [4] - 38:20, 39:2, 41:7, 74:5 incomplete [1] - 19:25 inconsistency [1] - 8:25 inconsistent [1] - 90:11 incurred [1] - 80:18 independent [1] - 88:19 indicate [1] - 93:3 indirectly [1] - 18:7 individuals [1] - 32:7 industry [4] - 37:5, 94:12, 94:16, 94:18 inform [1] - 45:21 informal [1] - 13:4 information [12] - 9:11, 17:13, 21:19, 21:22, 21:24, 22:1, 22:9, 23:9, 23:14, 62:20, 86:23, 92:17 initial [2] - 8:21, 62:6 input [1] - 92:16 inquire [1] - 76:9 inquiries [1] - 76:21 inquiring [1] - 76:7 inside [1] - 60:2 instead [2] - 32:7, 68:23 institution [2] - 71:15, 71:18 institutions [1] - 71:9 insurance [1] - 59:4 Interbank [2] - 56:2, 56:4 interests [1] - 35:8 interference [7] - 13:16, 13:20, 16:3, 32:20, 55:5, 68:13, 83:2 interview [2] - 17:24, 22:18 interviewed [3] - 22:13, 64:24, 65:4 interviewing [1] - 65:10 investigate [4] - 10:13, 56:17, 66:20, 94:12 investigated [1] - 61:25 investigation [6] - 34:24, 52:14, 58:2, 58:11, 64:8, 84:15 invoice [11] - 60:12, 60:21, 61:9, 61:24, 62:14, 63:6, 64:1, 64:10, 65:5, 67:23,</p> | <p style="text-align: center;">J</p> <p>January [1] - 64:3 Jo [5] - 28:25, 30:6, 31:17, 32:8, 50:10 job [1] - 27:15 judgment [1] - 51:15 July [2] - 28:5, 28:7</p> | <p style="text-align: center;">K</p> <p>K-1 [4] - 33:18, 33:19, 34:7, 34:15 keep [3] - 6:19, 19:2, 43:6 keeping [2] - 25:17, 67:12 Kellye [9] - 9:13, 10:3, 10:22, 11:7, 18:5, 75:19, 76:4, 76:13, 88:5 Kent [7] - 6:1, 16:18, 18:22, 32:25, 70:13, 83:14, 90:21 kept [1] - 27:9 kind [29] - 6:7, 7:14, 11:2, 11:9, 11:11, 12:12, 14:8, 19:21, 19:24, 25:9, 26:18, 30:9, 30:22, 35:17, 37:8, 46:10, 59:1, 59:21, 62:10, 70:7, 75:10, 81:4, 81:24, 82:3, 83:3, 85:25, 87:11, 94:12, 94:15 kinds [1] - 67:17 knowledge [3] - 29:11, 32:1, 36:12</p> | <p style="text-align: center;">L</p> <p>label [1] - 16:20 labeled [3] - 32:19, 33:1, 33:8 land [6] - 37:22, 51:24, 52:9, 52:19, 52:25, 81:5 large [1] - 16:9 last [8] - 13:8, 13:23, 31:13, 45:21, 46:4, 77:22, 86:1, 93:8 latest [3] - 62:25, 63:1, 65:8 latter [1] - 42:11 lawsuit [1] - 46:16 layers [1] - 32:10 laying [1] - 78:18 least [11] - 57:7, 62:12, 67:14, 70:14, 73:23, 74:17, 77:22, 79:5, 87:20, 89:2, 89:20 leave [1] - 18:23 ledger [1] - 60:4 left [1] - 90:25 legal [3] - 32:9, 47:20, 73:2 legality [1] - 31:1 Leslie [3] - 29:1, 43:13, 43:14 less [2] - 73:19, 73:22 level [7] - 24:11, 24:19, 25:13, 25:16, 31:7, 43:1, 46:14 liability [2] - 89:4, 89:15 licensed [1] - 12:21 life [2] - 30:22, 61:16 lifetime [2] - 57:8, 57:9 likewise [3] - 12:9, 29:4, 89:14 limit [1] - 71:25 limited [28] - 10:11, 10:17, 11:4, 11:12, 27:13, 28:24, 31:16, 32:6, 35:1, 35:9, 39:1, 41:24, 47:6, 47:12, 48:5, 48:14, 49:11, 50:10, 50:15, 51:3, 51:13, 51:17, 52:5, 52:8, 57:6, 60:13, 67:18, 81:18 Limited [11] - 7:10, 7:13, 31:11, 32:16, 33:6, 44:12, 45:7, 46:6, 47:1, 68:3, 84:20 line [4] - 27:12, 59:1,</p> | <p>61:22, 70:7 liquidate [1] - 51:16 liquidating [1] - 51:13 list [5] - 17:9, 17:12, 19:16, 87:22, 87:23 listed [6] - 46:10, 65:5, 71:2, 89:4, 89:5, 89:10 listing [1] - 84:8 litigation [1] - 20:20 livestock [2] - 36:24, 36:25 livestock-related [1] - 36:25 living [3] - 28:5, 28:8, 28:13 LLC [1] - 34:16 loaned [2] - 86:13, 86:14 loans [1] - 71:11 look [41] - 8:10, 8:15, 8:16, 10:9, 25:19, 31:6, 31:13, 32:12, 38:13, 40:22, 41:20, 42:5, 42:7, 42:12, 42:16, 42:21, 43:22, 53:15, 53:19, 56:3, 59:14, 59:20, 60:23, 61:5, 61:8, 63:23, 63:24, 67:2, 75:23, 76:5, 78:3, 80:25, 81:1, 81:21, 81:24, 87:17, 89:24, 90:1, 94:17, 95:1 looked [9] - 8:22, 41:19, 42:18, 54:14, 54:18, 54:21, 56:7, 56:18, 75:15 looking [12] - 8:4, 19:19, 25:21, 39:8, 39:16, 39:18, 48:21, 53:18, 82:23, 82:24, 84:21, 87:16 looks [14] - 12:22, 17:12, 18:14, 34:4, 54:8, 56:16, 56:22, 60:3, 60:18, 61:14, 61:20, 64:21, 71:5, 84:19 losing [2] - 42:3 loss [14] - 33:25, 34:3, 34:12, 34:19, 39:2, 39:3, 39:15, 39:20, 39:25, 40:1, 41:7, 41:12, 41:14, 72:25 lost [1] - 83:4 lunch [2] - 90:21, 91:6</p> | |
| <p style="text-align: center;">I</p> <p>idea [12] - 19:17, 50:5, 50:13, 52:19, 52:24, 53:2, 57:2, 72:9, 80:10, 92:24, 94:3, 94:7 iii [1] - 25:22 implemented [1] - 32:10 implication [1] - 69:5 implications [1] - 73:3 implies [1] - 81:15 Inc [2] - 6:4, 6:20 include [1] - 8:17</p> | <p>income [4] - 38:20, 39:2, 41:7, 74:5 incomplete [1] - 19:25 inconsistency [1] - 8:25 inconsistent [1] - 90:11 incurred [1] - 80:18 independent [1] - 88:19 indicate [1] - 93:3 indirectly [1] - 18:7 individuals [1] - 32:7 industry [4] - 37:5, 94:12, 94:16, 94:18 inform [1] - 45:21 informal [1] - 13:4 information [12] - 9:11, 17:13, 21:19, 21:22, 21:24, 22:1, 22:9, 23:9, 23:14, 62:20, 86:23, 92:17 initial [2] - 8:21, 62:6 input [1] - 92:16 inquire [1] - 76:9 inquiries [1] - 76:21 inquiring [1] - 76:7 inside [1] - 60:2 instead [2] - 32:7, 68:23 institution [2] - 71:15, 71:18 institutions [1] - 71:9 insurance [1] - 59:4 Interbank [2] - 56:2, 56:4 interests [1] - 35:8 interference [7] - 13:16, 13:20, 16:3, 32:20, 55:5, 68:13, 83:2 interview [2] - 17:24, 22:18 interviewed [3] - 22:13, 64:24, 65:4 interviewing [1] - 65:10 investigate [4] - 10:13, 56:17, 66:20, 94:12 investigated [1] - 61:25 investigation [6] - 34:24, 52:14, 58:2, 58:11, 64:8, 84:15 invoice [11] - 60:12, 60:21, 61:9, 61:24, 62:14, 63:6, 64:1, 64:10, 65:5, 67:23,</p> | <p>86:6 invoices [21] - 60:19, 60:20, 61:2, 62:1, 62:19, 63:13, 63:24, 65:13, 65:17, 65:18, 67:14, 67:20, 69:3, 69:18, 70:3, 70:22, 70:25, 71:2, 79:17, 79:21, 86:18 involved [1] - 25:14 issue [4] - 9:22, 56:10, 67:22, 91:19 item [1] - 81:2 Item [1] - 18:12 itemizations [1] - 70:10 items [3] - 39:7, 39:9, 39:19 itself [1] - 68:2</p> | <p style="text-align: center;">J</p> <p>January [1] - 64:3 Jo [5] - 28:25, 30:6, 31:17, 32:8, 50:10 job [1] - 27:15 judgment [1] - 51:15 July [2] - 28:5, 28:7</p> | <p style="text-align: center;">K</p> <p>K-1 [4] - 33:18, 33:19, 34:7, 34:15 keep [3] - 6:19, 19:2, 43:6 keeping [2] - 25:17, 67:12 Kellye [9] - 9:13, 10:3, 10:22, 11:7, 18:5, 75:19, 76:4, 76:13, 88:5 Kent [7] - 6:1, 16:18, 18:22, 32:25, 70:13, 83:14, 90:21 kept [1] - 27:9 kind [29] - 6:7, 7:14, 11:2, 11:9, 11:11, 12:12, 14:8, 19:21, 19:24, 25:9, 26:18, 30:9, 30:22, 35:17, 37:8, 46:10, 59:1, 59:21, 62:10, 70:7, 75:10, 81:4, 81:24, 82:3, 83:3, 85:25, 87:11, 94:12, 94:15 kinds [1] - 67:17 knowledge [3] - 29:11, 32:1, 36:12</p> | <p style="text-align: center;">L</p> <p>label [1] - 16:20 labeled [3] - 32:19, 33:1, 33:8 land [6] - 37:22, 51:24, 52:9, 52:19, 52:25, 81:5 large [1] - 16:9 last [8] - 13:8, 13:23, 31:13, 45:21, 46:4, 77:22, 86:1, 93:8 latest [3] - 62:25, 63:1, 65:8 latter [1] - 42:11 lawsuit [1] - 46:16 layers [1] - 32:10 laying [1] - 78:18 least [11] - 57:7, 62:12, 67:14, 70:14, 73:23, 74:17, 77:22, 79:5, 87:20, 89:2, 89:20 leave [1] - 18:23 ledger [1] - 60:4 left [1] - 90:25 legal [3] - 32:9, 47:20, 73:2 legality [1] - 31:1 Leslie [3] - 29:1, 43:13, 43:14 less [2] - 73:19, 73:22 level [7] - 24:11, 24:19, 25:13, 25:16, 31:7, 43:1, 46:14 liability [2] - 89:4, 89:15 licensed [1] - 12:21 life [2] - 30:22, 61:16 lifetime [2] - 57:8, 57:9 likewise [3] - 12:9, 29:4, 89:14 limit [1] - 71:25 limited [28] - 10:11, 10:17, 11:4, 11:12, 27:13, 28:24, 31:16, 32:6, 35:1, 35:9, 39:1, 41:24, 47:6, 47:12, 48:5, 48:14, 49:11, 50:10, 50:15, 51:3, 51:13, 51:17, 52:5, 52:8, 57:6, 60:13, 67:18, 81:18 Limited [11] - 7:10, 7:13, 31:11, 32:16, 33:6, 44:12, 45:7, 46:6, 47:1, 68:3, 84:20 line [4] - 27:12, 59:1,</p> | <p>61:22, 70:7 liquidate [1] - 51:16 liquidating [1] - 51:13 list [5] - 17:9, 17:12, 19:16, 87:22, 87:23 listed [6] - 46:10, 65:5, 71:2, 89:4, 89:5, 89:10 listing [1] - 84:8 litigation [1] - 20:20 livestock [2] - 36:24, 36:25 livestock-related [1] - 36:25 living [3] - 28:5, 28:8, 28:13 LLC [1] - 34:16 loaned [2] - 86:13, 86:14 loans [1] - 71:11 look [41] - 8:10, 8:15, 8:16, 10:9, 25:19, 31:6, 31:13, 32:12, 38:13, 40:22, 41:20, 42:5, 42:7, 42:12, 42:16, 42:21, 43:22, 53:15, 53:19, 56:3, 59:14, 59:20, 60:23, 61:5, 61:8, 63:23, 63:24, 67:2, 75:23, 76:5, 78:3, 80:25, 81:1, 81:21, 81:24, 87:17, 89:24, 90:1, 94:17, 95:1 looked [9] - 8:22, 41:19, 42:18, 54:14, 54:18, 54:21, 56:7, 56:18, 75:15 looking [12] - 8:4, 19:19, 25:21, 39:8, 39:16, 39:18, 48:21, 53:18, 82:23, 82:24, 84:21, 87:16 looks [14] - 12:22, </p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK
KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP
OCTOBER 28, 2021

6

| | | | | |
|--|---|---|---|--|
| <p style="text-align: center;">M</p> <p>M.GALMOR [1] - 29:24 main [1] - 48:4 maintained [1] - 26:21 Maison [1] - 16:5 manage [3] - 29:13, 29:18, 52:7 Management [4] - 19:13, 31:21, 32:2, 34:15 manager [3] - 10:17, 50:15, 52:8 managing [2] - 47:21, 50:8 March [2] - 57:18, 64:3 marked [12] - 25:21, 31:4, 31:14, 38:11, 54:2, 55:19, 59:14, 59:16, 81:21, 81:25, 84:20 marking [4] - 33:14, 38:14, 43:23, 44:22 marks [1] - 39:4 Mary [1] - 64:23 matrix [1] - 19:21 Matt [1] - 18:3 matters [1] - 26:2 McLAUGHLIN [1] - 90:23 mean [27] - 8:14, 10:24, 13:7, 22:3, 26:3, 28:21, 42:4, 47:25, 48:11, 52:11, 56:15, 56:21, 62:18, 72:25, 73:20, 76:20, 78:20, 80:22, 83:21, 83:22, 84:13, 86:8, 86:20, 89:7, 91:1, 93:16, 94:18 means [1] - 63:5 meant [1] - 13:24 mechanically [1] - 69:17 medical [2] - 59:4, 59:5 mention [4] - 7:13, 9:21, 20:4, 25:25 mentioned [6] - 9:6, 18:12, 41:21, 45:22, 46:5, 52:15 mentions [1] - 88:10 method [1] - 39:22 MGALMOR0195 [1] - 31:14 Michael [5] - 6:3, 6:11, 44:9, 46:24, 59:6 micro [2] - 94:25, 95:1 middle [1] - 82:3</p> | <p>might [6] - 10:25, 14:25, 79:3, 79:7, 79:8, 94:7 million [2] - 44:17, 52:1 mind [1] - 18:22 mine [1] - 81:9 mining [1] - 81:9 minute [6] - 43:10, 60:16, 90:19, 91:1, 91:2, 91:11 minutes [2] - 18:23, 91:4 mischaracterizes [2] - 68:17, 68:21 missing [7] - 20:1, 20:6, 20:12, 20:13, 21:10, 22:1 money [11] - 42:2, 42:3, 70:22, 78:22, 79:5, 85:13, 85:15, 87:2, 87:7, 88:13, 89:15 month [3] - 19:22, 93:11, 93:12 monthly [2] - 50:14, 93:16 months [3] - 20:1, 64:2, 72:22 Morgan [2] - 64:3, 64:23 most [4] - 22:12, 62:21, 63:11, 79:24 mother [2] - 53:22, 59:6 moving [1] - 81:9 multiple [2] - 60:20, 88:17</p> | <p>nine [1] - 51:24 non [1] - 39:19 non-cash [1] - 39:19 none [3] - 63:1, 63:3, 67:8 normally [1] - 44:18 note [2] - 16:17, 32:17 nothing [5] - 62:22, 65:10, 66:1, 66:2, 67:12 notice [1] - 19:18 noticed [1] - 8:25 noting [1] - 32:25 November [1] - 64:21 number [25] - 15:22, 16:4, 16:5, 16:6, 16:11, 17:17, 19:8, 19:11, 19:16, 28:4, 31:14, 38:24, 44:14, 44:23, 46:21, 48:25, 53:19, 54:10, 59:2, 59:9, 59:16, 64:22, 83:9, 84:1 Number [12] - 17:5, 18:12, 25:18, 27:24, 28:3, 31:4, 33:4, 33:14, 38:12, 38:13, 53:16, 59:15 numbered [5] - 16:14, 16:19, 38:22, 90:3 Numbers [1] - 15:23 numbers [6] - 29:22, 38:21, 40:14, 51:22, 60:21, 84:10</p> | <p>often [1] - 6:15 oil [5] - 35:8, 37:16, 37:19, 37:25, 52:16 Oklahoma [1] - 12:19 older [1] - 29:12 once [1] - 12:2 one [46] - 10:14, 17:25, 21:2, 25:21, 27:8, 31:22, 32:3, 34:19, 35:17, 35:18, 35:22, 35:23, 35:25, 36:1, 36:4, 36:6, 37:2, 43:24, 44:24, 46:11, 50:7, 51:8, 51:12, 53:6, 56:11, 56:13, 56:18, 57:23, 58:7, 59:8, 60:19, 61:5, 66:6, 66:12, 70:24, 73:17, 74:15, 79:2, 80:10, 80:12, 80:22, 83:3, 89:24, 92:1, 93:11 one-page [1] - 43:24 one-percent [2] - 31:22, 32:3 ones [3] - 17:18, 17:19, 19:23 open [1] - 63:13 operate [2] - 30:11, 35:22 operated [3] - 35:1, 52:5, 52:15 operates [1] - 36:9 operating [6] - 37:25, 38:6, 53:7, 81:8, 88:17, 88:20 operation [3] - 37:8, 37:14, 94:3 operations [2] - 35:10, 52:12 operator [1] - 61:15 opinion [14] - 9:7, 24:24, 27:1, 27:5, 45:20, 48:18, 52:6, 53:6, 67:11, 69:16, 69:17, 69:23, 79:23, 86:10 opinions [3] - 25:2, 25:16, 55:25 opposed [2] - 68:2, 68:11 ordered [1] - 67:16 ordinary [2] - 39:2, 41:7 original [2] - 33:12, 94:23 otherwise [1] - 71:2 outs [2] - 67:9, 80:3 outside [4] - 9:8, 11:14, 94:6, 94:20</p> | <p>owe [2] - 7:22, 73:5 owed [15] - 8:6, 8:19, 44:12, 46:6, 65:20, 67:6, 70:8, 78:20, 81:14, 82:10, 82:11, 84:6, 85:13, 88:13, 89:11 owes [1] - 89:15 own [1] - 20:7 owned [1] - 37:22 owner [2] - 31:22, 32:3 ownership [1] - 32:5</p> |
| | <p style="text-align: center;">N</p> <p>name [5] - 6:1, 6:9, 6:10, 16:19, 64:2 necessarily [1] - 39:12 necessary [1] - 67:3 need [6] - 16:10, 21:11, 40:2, 50:2, 90:18, 91:2 needed [3] - 18:9, 20:24, 21:4 needs [1] - 6:24 net [3] - 82:6, 82:14, 84:10 nets [1] - 82:16 never [4] - 20:14, 21:18, 36:2, 55:15 next [6] - 30:14, 40:20, 53:19, 59:2, 83:25, 84:3 nice [1] - 68:22</p> | <p style="text-align: center;">O</p> <p>o'clock [1] - 91:16 object [9] - 14:25, 23:8, 25:4, 65:7, 69:14, 69:19, 70:12, 83:13, 83:18 objected [3] - 68:17, 68:20, 70:1 objecting [1] - 23:24 objection [11] - 14:13, 14:22, 21:1, 21:6, 22:6, 22:15, 23:2, 26:19, 65:1, 68:5, 68:15 objections [1] - 70:16 obligations [1] - 59:4 obtain [1] - 20:17 obtained [1] - 20:19 obviously [2] - 12:17, 87:25 OF [1] - 95:10 office [4] - 21:17, 63:9, 67:8, 92:23 offs [1] - 79:11</p> | | <p style="text-align: center;">P</p> <p>page [59] - 17:11, 17:13, 18:13, 19:8, 20:3, 21:13, 25:19, 25:20, 27:10, 28:6, 30:1, 30:9, 30:14, 31:13, 34:6, 34:14, 38:24, 40:4, 40:5, 40:6, 40:7, 40:24, 41:6, 41:9, 43:24, 44:2, 45:11, 45:12, 45:17, 46:5, 48:21, 49:1, 53:16, 54:2, 54:3, 54:8, 55:19, 59:12, 59:16, 59:18, 60:10, 60:19, 61:6, 63:24, 64:18, 65:5, 81:2, 82:3, 82:25, 84:21, 87:17, 91:21, 92:2 pages [19] - 30:8, 33:17, 34:6, 34:7, 34:15, 38:21, 44:23, 44:25, 45:7, 45:13, 58:1, 58:12, 59:15, 59:20, 60:17, 60:20, 81:22, 82:1, 84:18 paid [32] - 35:6, 48:13, 48:17, 49:4, 49:6, 49:11, 49:13, 50:1, 50:13, 56:14, 56:15, 63:7, 66:5, 66:8, 67:15, 68:1, 68:2, 68:11, 69:4, 69:8, 69:10, 70:11, 70:22, 71:1, 72:10, 74:16, 81:5, 85:15, 86:3, 87:12, 91:22, 92:6 paragraph [1] - 26:7 paragraphs [1] - 25:20 parents [3] - 29:1, 29:4, 31:17 part [11] - 20:11, 22:12, 28:15, 36:18, 36:20, 36:22, 51:8</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK
KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP
OCTOBER 28, 2021

7

| | | | | |
|--|--|--|--|--|
| 51:12, 59:21, 64:8, 84:15 partially [1] - 57:7 participated [1] - 38:6 particularly [2] - 8:23, 45:6 parties [2] - 88:19, 93:24 partner [7] - 19:13, 31:24, 32:2, 32:3, 39:1, 47:21, 50:8 partners [1] - 31:16 partnership [30] - 10:11, 10:17, 11:5, 11:12, 27:13, 28:24, 32:6, 32:15, 33:5, 35:1, 35:9, 38:12, 38:15, 41:25, 47:6, 47:13, 48:5, 48:14, 49:12, 50:10, 50:16, 51:4, 51:13, 51:17, 52:5, 52:8, 57:6, 60:13, 67:19, 81:19 Partnership [11] - 7:10, 7:14, 31:11, 32:16, 33:6, 44:13, 45:8, 46:7, 47:1, 68:3, 84:20 partnership's [1] - 59:4 parts [1] - 71:18 pass [2] - 30:11, 30:16 passed [1] - 57:22 past [7] - 11:19, 13:13, 14:6, 14:9, 29:8, 59:25, 84:15 Pause [1] - 83:5 pay [14] - 53:22, 67:19, 72:5, 73:19, 73:22, 74:5, 77:18, 77:24, 78:14, 78:19, 78:22, 78:25, 79:5, 94:14 paying [13] - 46:17, 68:3, 72:6, 72:22, 74:2, 77:16, 81:10, 85:17, 85:18, 88:25, 93:22, 94:20 payment [4] - 49:21, 49:23, 50:21, 85:3 payments [8] - 53:11, 53:12, 53:13, 70:16, 79:16, 84:4, 87:12 payroll [3] - 49:24, 59:3, 69:7 penalty [1] - 46:1 penny [1] - 82:7 people [16] - 17:23, 29:12, 30:5, 62:2, 64:6, 64:22, 64:24, | 65:4, 65:10, 66:4, 66:8, 66:19, 68:4, 69:11, 73:18, 94:14 people's [1] - 71:5 per [8] - 9:1, 81:10, 92:16, 93:1, 93:11, 93:12, 93:17, 93:22 per-ton [1] - 81:10 percent [6] - 31:18, 31:22, 32:3, 34:4, 34:12, 34:19 percentage [4] - 33:24, 34:3, 34:11, 34:19 perform [1] - 47:16 period [6] - 7:23, 19:22, 49:14, 49:20, 77:7, 77:11 periods [3] - 20:2, 64:25, 94:15 perjury [1] - 46:2 person [6] - 22:13, 47:22, 48:4, 50:6, 79:4, 87:15 perspective [2] - 80:3 pick [1] - 46:22 piece [1] - 92:1 plan [1] - 29:18 planning [1] - 29:9 point [6] - 27:17, 32:7, 33:7, 58:24, 62:16, 85:23 policies [1] - 72:18 position [1] - 76:20 possible [5] - 80:7, 80:14, 80:16, 80:20, 80:21 potential [1] - 44:12 precisely [1] - 65:19 prepared [2] - 73:15, 88:6 preparer [1] - 74:22 preserve [1] - 23:25 press [1] - 28:22 presume [1] - 87:14 pretty [6] - 12:7, 30:20, 42:5, 46:14, 76:11, 94:18 previously [3] - 36:21, 61:1, 75:12 price [6] - 53:14, 92:7, 92:16, 93:1, 93:21, 93:22 prices [1] - 94:6 pricing [4] - 9:1, 9:22, 53:12, 94:25 primary [1] - 42:14 print [1] - 16:20 printed [1] - 16:7 printoff [1] - 60:1 | printout [1] - 60:6 PRITCHARD [3] - 43:8, 43:11, 43:14 Pritchard [7] - 18:2, 20:9, 20:17, 22:13, 22:19, 24:14, 29:1 privilege [3] - 23:21, 24:3, 24:6 privileged [2] - 23:9, 23:14 privileges [1] - 24:1 problem [2] - 33:9, 70:20 proceed [2] - 16:17, 16:22 proceeded [1] - 64:10 proceeding [2] - 6:3, 15:8 production [1] - 38:1 professional [3] - 12:24, 37:13, 37:15 profit [4] - 33:25, 34:3, 34:12, 34:18 progression [2] - 75:22, 80:2 project [2] - 10:25 proper [1] - 75:6 properly [2] - 27:15, 65:24 properties [1] - 37:25 property [4] - 11:12, 29:13, 29:18, 30:22 provide [3] - 7:19, 21:21, 75:23 provided [14] - 9:5, 9:14, 10:5, 10:19, 26:13, 28:16, 55:13, 56:6, 62:4, 63:8, 63:12, 65:9, 65:18, 75:25 pulled [1] - 45:6 purchased [1] - 57:14 purpose [1] - 69:21 pursuant [2] - 51:14 put [5] - 9:20, 41:18, 76:10, 78:11, 91:21 putting [2] - 26:17, 58:11 | 87:1, 87:2, 88:20, 91:19, 92:4, 92:7 quarry-type [1] - 35:24 quarter [1] - 52:1 questions [8] - 12:2, 51:11, 60:24, 75:24, 83:15, 85:8, 85:10, 95:4 QuickBooks [28] - 18:10, 18:13, 19:7, 20:6, 20:13, 20:14, 20:18, 21:14, 35:12, 40:3, 50:3, 50:25, 54:25, 56:8, 59:23, 60:2, 62:22, 63:11, 65:8, 65:15, 65:16, 67:8, 76:16, 79:22, 92:12, 92:14, 92:17, 92:18 quit [3] - 72:7, 72:22, 74:14 quite [2] - 19:16, 81:22 | Recess [2] - 43:16, 91:14 recognize [3] - 87:20, 88:8, 89:3 reconcile [1] - 40:2 reconciliation [1] - 82:4 record [13] - 16:21, 32:18, 32:25, 43:15, 43:17, 55:6, 69:15, 70:14, 87:10, 87:12, 91:13, 91:15, 95:9 recorded [2] - 49:23, 88:2 records [25] - 8:22, 19:25, 20:7, 20:8, 20:24, 21:4, 21:10, 26:12, 26:15, 26:18, 26:24, 27:3, 27:7, 35:5, 49:6, 55:12, 56:6, 58:22, 77:23, 79:22, 88:2, 88:7, 89:18, 94:9, 94:13 refer [3] - 6:15, 6:16, 6:21 reference [1] - 19:22 referring [4] - 16:22, 18:11, 27:16, 38:2 refers [2] - 30:10, 39:23 reflecting [1] - 39:13 regard [4] - 13:23, 25:11, 26:24, 50:4 regarded [1] - 62:15 regarding [2] - 59:3, 87:11 register [1] - 56:8 regroup [1] - 91:8 regularly [1] - 27:15 relate [3] - 44:11, 45:7, 79:24 related [2] - 36:25, 55:11 relates [2] - 46:22, 66:14 relatively [1] - 41:13 relevant [8] - 20:8, 52:10, 57:4, 67:11, 78:9, 80:4, 82:20, 95:1 reliable [1] - 94:19 relied [1] - 56:5 rely [3] - 64:9, 76:20, 76:21 relying [1] - 56:10 remaining [2] - 26:7, 34:18 remember [1] - 93:9 removed [1] - 81:11 repeat [9] - 10:14, |
| R | | | | |
| ranching [1] - 52:16 range [1] - 94:1 rate [4] - 61:21, 64:2, 74:23, 94:8 rather [2] - 7:13, 18:23 reached [2] - 21:4, 21:5 read [6] - 14:2, 14:3, 26:10, 46:23, 53:20, 86:12 reading [4] - 28:6, 36:13, 36:15, 36:16 ready [2] - 43:19, 91:17 real [4] - 51:3, 51:16, 51:22, 82:4 really [8] - 7:3, 9:14, 22:12, 28:15, 28:21, 66:6, 66:18, 91:2 reason [6] - 15:10, 73:20, 79:6, 79:8, 85:17, 86:17 reasonable [1] - 52:6 reasoning [1] - 93:3 reasons [1] - 79:2 receivable [11] - 63:16, 63:20, 63:22, 65:22, 75:3, 75:7, 75:10, 75:15, 76:24, 79:7, 89:12 receivables [1] - 88:18 received [1] - 87:13 recent [1] - 62:21 | | | | |
| Q | | | | |
| qualifications [1] - 12:17 quantity [2] - 92:16 quarries [4] - 36:16, 88:18, 88:23, 93:23 quarry [16] - 9:22, 35:6, 35:19, 35:24, 36:3, 36:9, 42:15, 52:16, 53:3, 81:4, | | | | |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK

KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP

OCTOBER 28, 2021

8

| | | | | |
|---|---|--|--|---|
| <p>12:3, 14:18, 19:6, 21:2, 22:17, 24:23, 70:24, 75:4</p> <p>repeated [1] - 18:24</p> <p>report [52] - 7:7, 8:5, 9:21, 9:25, 12:16, 13:12, 13:24, 14:6, 14:8, 14:19, 17:5, 17:12, 17:14, 17:24, 17:25, 18:13, 20:4, 20:23, 20:25, 21:5, 21:8, 22:20, 22:22, 23:1, 23:6, 23:7, 24:10, 24:12, 24:15, 24:18, 24:22, 25:1, 25:9, 25:19, 27:10, 28:2, 39:9, 41:21, 46:8, 48:21, 48:24, 58:12, 59:11, 59:21, 59:25, 65:14, 76:10, 76:18, 84:12, 87:17, 91:21, 92:2</p> <p>reported [1] - 9:8</p> <p>reporter [3] - 12:10, 16:13, 16:25</p> <p>REPORTER [15] - 6:24, 13:17, 14:5, 14:15, 17:10, 32:22, 43:15, 43:17, 55:7, 68:14, 68:20, 69:1, 91:13, 91:15, 95:9</p> <p>reports [1] - 14:12</p> <p>represent [4] - 6:2, 44:6, 69:18, 69:20</p> <p>representing [2] - 32:19, 33:2</p> <p>represents [1] - 61:9</p> <p>request [1] - 62:7</p> <p>requested [4] - 21:22, 47:2, 62:3, 62:5</p> <p>requests [2] - 18:8, 18:9</p> <p>requirement [1] - 72:14</p> <p>reserve [1] - 95:4</p> <p>respect [9] - 9:24, 10:11, 26:17, 27:2, 27:6, 36:23, 37:7, 37:16, 89:2</p> <p>response [1] - 58:3</p> <p>responsibilities [1] - 47:17</p> <p>responsibility [1] - 47:16</p> <p>responsible [1] - 51:13</p> <p>rest [1] - 60:16</p> <p>restate [1] - 50:20</p> <p>resulted [1] - 81:13</p> <p>retained [1] - 7:19</p> | <p>return [23] - 32:15, 33:5, 35:13, 35:16, 38:12, 38:15, 39:9, 39:14, 40:2, 40:17, 40:22, 41:9, 41:11, 41:16, 41:20, 41:21, 74:11, 74:20, 78:25, 88:5, 89:10, 89:17, 89:22</p> <p>returns [15] - 18:11, 19:12, 73:15, 78:4, 80:8, 80:11, 80:19, 80:23, 87:21, 87:23, 88:9, 88:11, 89:3, 89:4, 89:5</p> <p>revenue [1] - 81:16</p> <p>review [5] - 7:21, 35:4, 35:14, 41:17, 77:21</p> <p>reviewed [4] - 28:10, 28:16, 61:1, 65:14</p> <p>reviewing [1] - 65:10</p> <p>Ries [1] - 6:1</p> <p>RIES [58] - 6:23, 7:1, 13:18, 13:22, 13:25, 14:2, 14:7, 14:16, 15:4, 16:8, 16:23, 17:4, 17:8, 17:11, 18:25, 19:5, 21:3, 21:8, 22:8, 22:18, 23:4, 23:15, 24:2, 24:5, 25:7, 26:22, 32:21, 33:4, 33:13, 33:16, 43:4, 43:9, 43:12, 43:19, 55:14, 65:3, 65:12, 68:7, 68:19, 68:24, 69:2, 69:16, 69:22, 70:5, 70:17, 70:21, 70:25, 83:3, 83:16, 83:19, 83:21, 83:25, 90:22, 90:24, 91:7, 91:12, 91:17, 95:6</p> <p>rightfully [2] - 78:23, 78:24</p> <p>Robin [1] - 64:3</p> <p>rock [23] - 9:22, 35:5, 35:6, 35:19, 35:24, 36:2, 36:9, 36:16, 42:15, 52:16, 53:2, 81:4, 81:9, 81:10, 82:5, 82:16, 87:1, 87:2, 87:18, 91:19, 92:4, 92:6, 94:15</p> <p>role [1] - 14:20</p> <p>roughly [1] - 93:4</p> <p>royalties [11] - 9:2, 10:20, 35:6, 37:22, 52:17, 81:5, 85:14, 88:24, 88:25, 92:4, 92:7</p> | <p>royalty [15] - 8:23, 8:24, 11:8, 38:8, 81:10, 82:6, 82:12, 82:16, 82:20, 84:5, 87:11, 88:12, 91:22, 93:22</p> <p>Rudas [1] - 64:23</p> <p>RUKAVINA [35] - 13:21, 13:23, 14:1, 14:13, 14:22, 14:25, 16:2, 16:4, 16:16, 16:24, 18:18, 18:21, 19:2, 32:17, 32:23, 33:7, 33:15, 55:6, 65:1, 65:6, 68:5, 68:16, 69:14, 69:19, 69:25, 70:12, 70:19, 83:12, 83:17, 83:20, 83:23, 90:20, 91:5, 91:10, 95:4</p> <p>Rukavina [8] - 15:21, 15:22, 17:19, 18:8, 22:23, 23:15, 24:8, 51:15</p> <p>run [2] - 52:25, 72:5</p> | <p>54:8, 56:3, 59:7, 59:18, 60:10, 60:13, 62:1, 75:17, 83:25, 84:23, 85:2, 91:9</p> <p>seeing [1] - 50:20</p> <p>self [5] - 7:21, 8:10, 8:14, 9:4, 9:24</p> <p>seminars [1] - 13:3</p> <p>send [2] - 16:6, 16:9</p> <p>sent [3] - 16:13, 16:18, 38:8</p> <p>Service [2] - 6:4, 6:20</p> <p>set [7] - 28:18, 30:5, 50:10, 65:25, 67:7, 67:11, 86:1</p> <p>sets [1] - 79:24</p> <p>seven [1] - 61:20</p> <p>several [1] - 87:21</p> <p>SG_016723 [1] - 82:1</p> <p>SG_016739 [1] - 59:17</p> <p>shale [4] - 87:22, 89:11, 89:15, 90:7</p> <p>shared [1] - 25:2</p> <p>sheet [1] - 80:2</p> <p>sheets [1] - 62:12</p> <p>Shirley [7] - 28:25, 30:6, 31:17, 32:8, 50:10, 57:8, 57:17</p> <p>short [2] - 7:3, 43:9</p> <p>should've [2] - 66:15, 66:25</p> <p>show [6] - 31:9, 39:1, 49:10, 63:19, 63:22, 67:8</p> <p>showed [1] - 34:2</p> <p>showing [4] - 75:3, 75:6, 75:7, 75:9</p> <p>shown [5] - 63:15, 75:13, 75:14, 76:24, 77:3</p> <p>shows [12] - 31:16, 33:23, 33:24, 34:18, 39:3, 63:1, 63:12, 66:1, 67:12, 71:4, 88:11, 91:24</p> <p>sick [1] - 18:22</p> <p>side [2] - 13:11, 89:14</p> <p>signed [2] - 45:23, 46:1</p> <p>significant [1] - 76:11</p> <p>simple [1] - 64:1</p> <p>sitting [1] - 63:13</p> <p>situation [1] - 25:16</p> <p>situations [1] - 86:22</p> <p>six [2] - 12:1, 72:22</p> <p>size [3] - 51:2, 51:6, 52:9</p> <p>small [1] - 25:21</p> <p>sold [2] - 51:24, 53:4</p> <p>someone [7] - 14:20,</p> | <p>37:4, 37:12, 37:13, 52:7, 79:7, 94:20</p> <p>sometimes [1] - 29:12</p> <p>somewhere [1] - 89:20</p> <p>sophistication [3] - 26:24, 27:2, 27:6</p> <p>sorry [29] - 11:17, 13:18, 15:14, 19:6, 23:12, 32:23, 36:14, 36:19, 38:4, 41:10, 44:3, 45:16, 46:22, 47:8, 48:8, 48:10, 58:9, 68:16, 82:22, 83:6, 83:7, 85:18, 89:9, 90:3, 90:15, 90:16, 92:2</p> <p>sound [2] - 7:24, 41:15</p> <p>sounds [3] - 9:20, 41:16, 43:11</p> <p>speaking [1] - 76:6</p> <p>specific [13] - 8:12, 13:9, 21:10, 24:16, 25:6, 25:14, 35:20, 39:16, 41:22, 42:1, 51:22, 52:22, 71:10</p> <p>specifically [2] - 17:25, 42:12</p> <p>specifics [1] - 51:7</p> <p>specify [1] - 55:9</p> <p>specifying [1] - 56:13</p> <p>speculate [1] - 70:20</p> <p>spend [1] - 76:6</p> <p>spent [3] - 24:13, 60:2, 60:5</p> <p>spoken [2] - 18:2, 64:5</p> <p>spreadsheet [3] - 81:25, 84:14, 84:16</p> <p>standard [1] - 30:20</p> <p>starting [1] - 81:1</p> <p>starts [1] - 30:15</p> <p>state [3] - 21:8, 50:3, 87:20</p> <p>State [2] - 12:21, 53:23</p> <p>Statement [1] - 90:4</p> <p>statement [2] - 20:22, 90:6</p> <p>statements [5] - 19:17, 42:18, 56:18, 85:6, 88:12</p> <p>states [3] - 21:12, 46:24, 93:10</p> <p>stating [1] - 44:11</p> <p>Steam [2] - 6:4, 6:20</p> <p>Stephen [8] - 6:3, 6:11, 44:10, 46:24, 46:25, 47:5, 47:11,</p> |
|---|---|--|--|---|

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK
KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP
OCTOBER 28, 2021

9

| | | | | |
|--|---|--|--|--|
| <p>59:6 Steve [22] - 6:12, 6:16, 7:20, 8:10, 10:10, 10:15, 11:3, 11:11, 17:19, 19:13, 26:9, 26:23, 27:1, 27:13, 29:4, 44:10, 45:24, 49:22, 50:6, 56:15, 86:13 stick [1] - 58:25 still [13] - 9:11, 9:16, 15:1, 18:13, 28:19, 32:3, 45:15, 45:16, 53:16, 73:3, 73:5 stop [3] - 7:12, 12:3, 72:6 structure [1] - 32:11 stub [8] - 54:16, 54:19, 55:8, 55:15, 56:1, 56:11, 58:13, 58:23 stuff [1] - 30:20 subject [2] - 21:20, 91:20 subpoena [1] - 27:25 subsequent [1] - 63:7 sue [1] - 72:15 sufficient [1] - 22:9 suing [1] - 72:17 summarize [1] - 66:23 summarizing [1] - 65:24 summary [1] - 88:10 support [5] - 47:1, 57:7, 76:16, 76:21, 94:11 supposed [1] - 57:7 survivors' [1] - 30:17</p> | <p>74:17, 74:21 taxpayer [1] - 39:5 ten [3] - 15:4, 18:23, 90:19 ten-minute [1] - 90:19 term [2] - 47:20, 50:14 terminology [1] - 92:15 terms [2] - 6:8, 28:12 terribly [1] - 90:11 testified [2] - 15:7, 75:11 testify [1] - 27:25 testimony [2] - 68:18, 68:21 Texas [2] - 12:22, 54:3 THE [18] - 6:24, 13:17, 14:5, 14:15, 14:24, 17:10, 32:22, 43:7, 43:15, 43:17, 55:7, 68:14, 68:20, 69:1, 91:13, 91:15, 95:8, 95:9 theft [1] - 11:11 theirs [2] - 78:23, 78:24 themselves [3] - 16:18, 50:1, 86:7 therefore [1] - 68:1 they've [2] - 74:3 third [4] - 27:12, 60:9, 88:19, 93:24 Thomas [3] - 18:19, 18:23, 19:3 three [11] - 25:22, 44:17, 52:1, 57:21, 64:2, 74:16, 81:24, 83:8, 88:22, 88:23 three-quarter [1] - 52:1 throughout [1] - 76:23 tie [6] - 47:20, 56:2, 79:16, 79:20, 85:4, 88:6 tied [1] - 85:16 time-wise [1] - 43:5 timing [2] - 23:4, 53:13 Title [1] - 54:3 title [5] - 54:18, 55:18, 55:19, 55:24, 58:13 today [4] - 10:2, 11:7, 18:22, 95:2 together [1] - 58:11 ton [9] - 9:1, 81:10, 92:8, 93:1, 93:11, 93:12, 93:17, 93:22, 94:22 took [1] - 17:19 top [7] - 20:4, 21:13,</p> | <p>25:23, 39:8, 43:24, 59:8, 59:9 total [4] - 49:8, 82:10, 83:11, 84:6 totally [1] - 76:12 touched [1] - 86:9 towards [3] - 20:4, 25:23, 33:17 tracts [1] - 51:24 transactions [8] - 7:20, 66:11, 66:24, 67:9, 75:20, 76:17, 78:9, 81:7 transcript [1] - 12:11 trend [4] - 42:8, 42:24, 53:11, 94:19 trends [4] - 41:17, 41:20, 42:1, 42:21 tried [3] - 16:8, 85:4, 85:7 true [7] - 33:12, 38:15, 44:7, 44:9, 45:4, 67:21, 83:22 trust [12] - 28:5, 28:8, 28:13, 28:18, 29:12, 29:16, 29:21, 30:4, 30:9, 31:1, 32:7, 33:21 Trust [2] - 34:2, 34:8 trusts [3] - 18:14, 19:8, 31:1 try [7] - 12:9, 27:22, 56:2, 72:15, 73:19, 79:16, 91:8 trying [10] - 10:1, 26:5, 31:7, 66:23, 71:4, 86:20, 86:21, 86:24, 87:16, 92:14 turn [7] - 17:11, 20:3, 28:4, 29:25, 31:3, 44:21, 60:9 turned [1] - 86:13 turns [1] - 30:9 two [21] - 6:2, 17:23, 26:10, 30:11, 41:13, 42:4, 44:22, 45:12, 45:22, 52:1, 53:16, 54:2, 57:25, 58:12, 59:20, 74:4, 79:24, 84:10, 94:2, 94:21, 94:22 two-page [2] - 53:16, 54:2 type [6] - 35:24, 37:10, 37:18, 39:12, 52:4, 75:8 types [1] - 34:25 typical [2] - 37:25, 71:24 typically [1] - 39:10</p> | <div>U</div> <p>unable [3] - 21:16, 54:23, 55:11 under [7] - 41:14, 46:1, 51:18, 51:25, 77:13, 79:12, 79:14 underlying [6] - 24:9, 66:10, 76:5, 76:16, 88:2, 88:6 University [1] - 12:18 unknown [1] - 44:18 unsophisticated [4] - 26:1, 26:4, 26:17, 26:21 up [34] - 6:8, 6:24, 7:2, 11:9, 11:18, 22:19, 22:25, 27:22, 28:18, 30:5, 39:4, 45:11, 46:22, 50:10, 53:9, 53:15, 53:19, 59:1, 59:2, 63:20, 63:22, 65:19, 72:5, 74:2, 75:6, 75:8, 75:9, 75:13, 78:13, 79:21, 83:11, 84:6, 91:9 utilized [1] - 55:24</p> | <div>WITNESS</div> <p>[3] - 14:24, 43:7, 95:8 witness [2] - 33:2, 70:20 word [1] - 8:13 words [2] - 20:7, 69:6 worse [4] - 42:9, 42:23, 43:2 worthwhile [1] - 74:22 would've [3] - 58:19, 60:5, 78:13 wrap [1] - 11:9 write [12] - 72:10, 72:15, 72:21, 73:4, 74:3, 74:14, 75:18, 79:3, 79:7, 79:11, 79:15 write-off [3] - 74:3, 75:18, 79:15 write-offs [1] - 79:11 writing [1] - 85:19 written [6] - 23:7, 63:7, 63:19, 63:21, 75:12, 79:13 wrote [3] - 59:11, 72:13, 74:13</p> |
| <div>T</div> <p>talks [2] - 29:23, 46:5 Tallant [1] - 64:23 tax [37] - 18:11, 19:12, 26:1, 35:13, 35:15, 40:17, 41:11, 41:16, 41:19, 73:4, 73:8, 73:10, 73:15, 73:18, 74:11, 74:12, 74:20, 74:22, 74:23, 77:23, 78:3, 78:25, 80:8, 80:11, 80:19, 80:23, 87:21, 87:23, 88:5, 88:8, 88:11, 89:2, 89:4, 89:5, 89:10, 89:17, 89:22 taxable [2] - 38:20, 39:25 taxes [7] - 72:25, 73:19, 73:23, 74:8,</p> | | | <div>V</div> <p>vague [1] - 94:19 value [5] - 51:6, 52:1, 53:7, 53:10, 57:22 van [7] - 53:22, 56:23, 56:24, 57:2, 57:11, 57:14, 57:22 various [1] - 18:14 Vasek [7] - 6:1, 13:19, 17:4, 24:3, 43:19, 58:4, 91:17 vehicle [1] - 55:20 verify [2] - 66:8, 66:17 versa [1] - 94:6 vice [1] - 94:6 vice-versa [1] - 94:6 video [2] - 12:11, 32:20 view [1] - 8:1</p> | <div>Y</div> <p>y'all [2] - 25:8, 43:5 yeah [34] - 18:21, 19:25, 20:16, 24:4, 25:6, 31:12, 32:9, 35:15, 45:16, 48:9, 48:25, 50:17, 60:5, 61:13, 61:24, 65:15, 77:2, 78:1, 78:8, 82:19, 84:13, 84:24, 87:9, 89:23, 91:5, 91:10, 92:19, 92:21, 93:6, 93:10, 94:18 Yeah [4] - 7:1, 14:25, 18:20, 33:4 year [21] - 13:8, 40:1, 40:10, 40:16, 40:18, 40:21, 41:14, 43:2, 49:20, 74:4, 74:14, 74:15, 77:11, 77:14, 77:15, 77:24, 78:1, 78:7 years [34] - 12:22, 13:9, 19:11, 19:17, 19:19, 29:17, 41:13, 41:19, 42:3, 42:4, 42:6, 42:10, 42:11, 42:23, 47:7, 47:9, 47:10, 47:14, 47:23, 48:2, 48:15, 48:17, 49:11, 57:17, 57:21, 74:3, 74:4, 74:18,</p> |

DEPOSITION BY VIDEOCONFERENCE OF MAISON DALTON VASEK

KENT RIES, TRUSTEE VS. GALMOR FAMILY PARTNERSHIP

OCTOBER 28, 2021

10

74:24, 77:8, 77:23,
78:13, 80:17, 87:21
yesterday [1] - 15:20

Z

Zoom [6] - 13:16,
13:20, 32:20, 55:5,
68:13, 83:2
zoom [1] - 16:3



COURT REPORTING

LEGAL VIDEOGRAPHY

VIDEOCONFERENCING

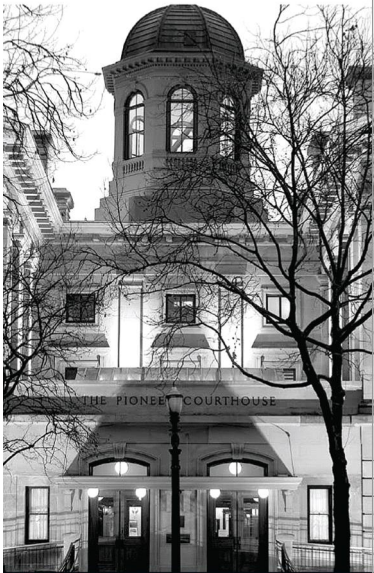
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**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
AMARILLO DIVISION**

IN RE:

MICHAEL STEPHEN GALMOR,

Case No. 18-20209-RLJ-7

Debtor,

and

GALMOR'S/G&G STEAM
SERVICE, INC.,

Case No. 18-20210-RLJ-7

Debtor.

KENT RIES, TRUSTEE,

Plaintiff,

v.

Adversary No. 20-2003

GALMOR FAMILY LIMITED
PARTNERSHIP and GALMOR
MANAGEMENT, L.L.C.,

Defendants.

DEPOSITION OF

MICHAEL STEPHEN GALMOR

TAKEN ON

WEDNESDAY, MARCH 24, 2021

9:45 A.M.

BROWN AND FORTUNATO PC

905 SOUTH FILLMORE STREET, FIRST FLOOR

AMARILLO, TEXAS 79101

PAPP 0056

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Leslie Pritchard

Brandon Galmor

Monique Galmor

Shawn Zaiontz

Laramie Jernigan

Charlotte Trew (via Zoom)

Traci Coleman (via Zoom)

Thomas Berghman (via Zoom)

Maison Vasek (via Zoom)

Derek Reddell (via Zoom)

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

EXAMINATION INDEX

Page

EXAMINATION BY MR. RUKAVINA

10

EXAMINATION BY MR. RIES

263

FURTHER EXAMINATION BY MR. RUKAVINA

276

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

EXHIBITS INDEX

| Exhibit | | Page |
|---------|--|------|
| 1 | SUBPOENA TO TESTIFY AT A DEPOSITION | 37 |
| 2 | 2017 PARTNERSHIP RETURN | 73 |
| 3 | SUMMARY OF ASSETS AND LIABILITIES FOR NON-INDIVIDUALS | 142 |
| 4 | ADVANCES | 146 |
| 5 | STATEMENT OF FINANCIAL AFFAIRS FOR NON-INDIVIDUALS FILING FOR BANKRUPTCY | 167 |
| 6 | DECLARATION CONCERNING DEBTORS AMENDED SCHEDULES | 175 |
| 7 | STATEMENT OF FINANCIAL AFFAIRS FOR NON-INDIVIDUALS FILING FOR BANKRUPTCY | 182 |

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

EXHIBITS INDEX CONTINUED

| Exhibit | | Page |
|---------|---|------|
| 8 | 2016 PARTNERSHIP RETURN | 183 |
| 9 | 2017 INDIVIDUAL RETURN | 193 |
| 10 | PROFIT & LOSS ALL TRANSACTIONS | 197 |
| 11 | PROFIT & LOSS ALL TRANSACTIONS | 199 |
| 12 | PROFIT & LOSS ALL TRANSACTIONS | 200 |
| 13 | 2018 S-CORPORATION RETURN | 209 |
| 14 | 2016 S-CORPORATION RETURN | 212 |
| 15 | 2016 PARTNERSHIP RETURN | 214 |
| 16 | CUSTOMER QUICKREPORT | 216 |
| 17 | EMAIL CORRESPONDENCE AND OTHER DOCUMENTS | 217 |

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

EXHIBITS INDEX CONTINUED

| Exhibit | | Page |
|---------|---|------|
| 18 | ORDER EXCEPTIONS TO CONVEYANCE AND WARRANTY | 229 |
| 19 | UNANIMOUS WRITTEN CONSENT | 235 |
| 20 | INVOICES | 242 |
| 21 | AMENDMENT AND RATIFICATION OF COMPROMISE AND SETTLEMENT AGREEMENT | 276 |

1 **DEPOSITION OF**

2 **MICHAEL STEPHEN GALMOR**

3 **TAKEN ON**

4 **WEDNESDAY, MARCH 24, 2021**

5 **9:45 A.M.**

6
7 **VIDEOGRAPHER:** This is a videotape deposition of
8 Mr. Michael Stephen Galmor in re case number 18-20209-RLJ-7
9 and case number 18-20210-RLJ-7 and adversary 20-2003.

10 Today's date is March 24th, 2021, and the time is
11 approximately 9:45 a.m.

12 Will counsel present please state whom they
13 represent, on the record?

14 **MR. RUKAVINA:** My name is Davor Rukavina. I
15 represent Leslie Pritchard.

16 **MR. RIES:** Kent Ries. I represent the bankruptcy
17 estates.

18 **MR. SHERWOOD:** Matt Sherwood, represent Steve
19 Galmor.

20 **MR. McLAUGHLIN:** Jerry McLaughlin. I'm co-counsel
21 on the bankruptcy estates.

22 **VIDEOGRAPHER:** Court reporter, please swear the
23 witness.

24 **THE REPORTER:** I have to do a quick statement for
25 the record.

1 It's my pleasure to serve as your professional
2 reporter in today's matter. I would like all attorneys
3 present to stipulate that the testimony will be captured by
4 a professional digital reporter and that all present agree
5 to this method of recording, preserving today's record by
6 audio and visual means.

7 Mr. Rukavina, do you agree?

8 **MR. RUKAVINA:** Yep.

9 **THE REPORTER:** Mr. Sherwood, do you agree?

10 **MR. SHERWOOD:** Yes.

11 **THE REPORTER:** Mr. McLaughlin, do you agree?

12 **MR. McLAUGHLIN:** Yes.

13 **THE REPORTER:** Mr. Ries, do you agree?

14 **MR. RIES:** Yes.

15 **THE REPORTER:** Mr. Galmor, please raise your right
16 hand.

17 **THE WITNESS:** Yes, sir.

18 **THE REPORTER:** Do you solemnly swear or affirm the
19 testimony that you are about to give will be the truth, the
20 whole truth, and nothing but the truth, so help you God?

21 **THE WITNESS:** Yes, sir.

22 **MICHAEL STEPHEN GALMOR,** having been duly sworn, was
23 examined, and testified as follows:

24 **EXAMINATION**

25 **BY MR. RUKAVINA:**

1 Q. Mr. Galmor, if you'll please state your full name
2 for the record.

3 A. Michael Stephen Galmor.

4 Q. And what's your date of birth?

5 A. 10 in 12 in '55.

6 Q. Where do you live, sir?

7 A. Shamrock, Texas.

8 Q. What's your residence address, please?

9 A. Seven -- 6535 U.S. 83.

10 Q. Okay. Is that the only residence that you stay at
11 periodically or do you have other places where you spend the
12 night sometimes as a residence?

13 A. I stay at the lake a little bit.

14 Q. What's that address, sir?

15 A. I don't know the address.

16 Q. Okay. How would -- How would you tell me where it
17 is if you -- if I -- if you invited me over for dinner or
18 something?

19 A. It's on Highway 44A going into the park, state
20 park.

21 Q. Which lake, sir?

22 A. Lake -- Lake Altus-Lugert

23 Q. Okay. So have you been deposed before?

24 A. Yes, sir.

25 Q. Okay. So you understand it's your job to give

1 honest answers and my job to ask clear questions, right?

2 A. Yes, sir.

3 Q. Okay. Do you hear just fine or are you a little
4 bit hard of hearing?

5 A. I'm a little hard hearing.

6 Q. Okay. That plus my accent, if you don't
7 understand or hear my question, please just ask me to
8 restate it or to repeat it, okay?

9 A. Yes, sir.

10 Q. Are you on any kind of medication that would
11 affect your ability to testify today?

12 A. No, sir.

13 Q. Okay. Did you do anything to prepare for today's
14 deposition?

15 A. I visited with Mr. -- my attorney.

16 Q. Okay. Other than that, which I don't want to hear
17 about, did you talk to anyone else about this deposition?

18 A. No, sir.

19 Q. You didn't talk to Mr. Ries?

20 A. Yes, sir.

21 Q. Okay. When did you talk to Mr. Ries and what did
22 you talk about?

23 A. Monday, and we discussed just the case.

24 Q. Okay. Do you have a general understanding of what
25 this lawsuit is about?

1 A. Yes, sir.

2 Q. What's your understanding?

3 A. That we're protesting my claims in the bankruptcy
4 record about the authenticity of what they are.

5 Q. What claims are you referring to, sir?

6 A. The two million or something, whatever's in the --
7 my statement for the bankruptcy.

8 Q. Okay. So the -- the claims that the family
9 partnership owes you money and owes Galmor's/G&G money,
10 right?

11 A. Yes, sir.

12 Q. And you understand that that's in dispute in this
13 lawsuit, correct?

14 A. Yes, sir.

15 Q. Okay. Have you read the trustee's complaint in
16 this lawsuit?

17 A. Yes, sir.

18 Q. Okay. Have you read my answer and counterclaim?

19 A. I don't think so.

20 Q. Okay. Other than talking to your counsel and Mr.
21 Ries, did you talk to anyone else about today's deposition?

22 A. No, sir.

23 Q. Did you talk to Ms. Carter?

24 A. Yes, sir.

25 Q. Okay. What did you talk to her about, and when?

1 A. We just -- We were all in the same room together.

2 Q. Got it. That's okay.

3 Other than when you met with Mr. -- when you met
4 with counsel and Ms. Carter, did you talk to Ms. Carter at
5 any other time about this deposition?

6 A. No, sir.

7 Q. What about Ms., is it Fox? Fuchs? How do you --
8 How do you pronounce her name? Do you --

9 A. Fuchs.

10 Q. Fuchs?

11 A. Yes, sir.

12 Q. Did you talk to Ms. Fuchs about this deposition?

13 A. Hadn't talked to Kellye Fuchs in four or five
14 years.

15 Q. Okay. You didn't talk to any of your siblings
16 about this deposition?

17 A. No, sir.

18 Q. Any of your children about this deposition?

19 A. No, sir.

20 Q. I asked you whether you've been deposed before,
21 and you said yes. How many times, please?

22 A. Once after the bankruptcy started in Newsom and
23 Young's office over there. And then when I was trying to
24 get custody of my children, there in like '84,'85, something
25 like that.

1 Q. Okay. What -- the most --

2 The more recent one, the one at Young's office, do
3 you recall what the topic of that deposition was or what the
4 lawsuit was?

5 A. No, sir, I don't remember that. I know it was
6 kind of a whirlwind deal.

7 Q. But it was after the bankruptcy?

8 A. We were at the adversary or a meeting or something
9 or we were at the creditors' meeting or something when Mr.
10 Carruth and Leslie came in and claimed that I owed them a
11 million dollars.

12 Q. I understand.

13 Are you referring perhaps to the Section 341
14 meeting of creditors?

15 A. Maybe so. I don't know what that -- I don't know
16 those numbers.

17 Q. Okay. But sitting here today --

18 And you're not a lawyer obviously, right?

19 A. No, sir.

20 Q. Sitting here today, you -- you remember that being
21 a deposition perhaps?

22 A. Yes, sir.

23 Q. Do you recall if these claims of yours against a
24 family partnership for unpaid amounts was discussed at that
25 deposition?

1 A. I can't remember that.

2 Q. Okay. Did you ever get a transcript of that
3 deposition, to your memory?

4 A. No, sir, that I remember.

5 Q. Okay. Do you recall if that one -- that one was
6 videotaped as well?

7 A. I don't think so. It was pretty quick.

8 Q. I'm going to ask you a series of questions about
9 yourself and your family.

10 Please tell me about your educational background?

11 A. Graduated from Shamrock High School. Had one year
12 or a half a year at Panhandle State University, then I went
13 into work.

14 Q. Okay. Where'd you go into work at?

15 A. I worked up here at Aircraftsman at the airport
16 for a little bit. Then I went back to work at Shamrock and
17 we started that G&G Steam Service, me and my dad.

18 Q. When did you start G&G Steam Service?

19 A. '75, maybe.

20 Q. And you started it with your dad right at the
21 beginning?

22 A. Yes, sir.

23 Q. Okay. So I -- I reckon you graduated high school
24 around '73?

25 A. '4

1 Q. '74.

2 Okay. Have you ever been arrested?

3 A. No, sir.

4 Q. Okay. Then obviously you have no criminal record,
5 right?

6 A. No, sir.

7 Q. Are you married?

8 A. No, sir.

9 Q. Have you been married before?

10 A. Four times.

11 Q. Four times.

12 So are you divorced right now or a widower?

13 A. Divorced.

14 Q. When did you divorce?

15 A. I don't remember. '13 or '14, something like
16 that.

17 Q. And what was the ex-wife's name?

18 A. Becky Counts.

19 Q. Okay. And what about the wife before that, what
20 was her name?

21 A. Bonnie, I think.

22 Q. Okay. And when do you, to the best of your
23 memory, when did you divorce her?

24 A. I -- I can't recall that.

25 Q. Okay. And what was the name of the wife before

1 that?

2 A. Connie Hurley.

3 Q. Okay. Do you recall about when you divorced or
4 when -- when you all got divorced?

5 A. No, sir.

6 Q. Okay. And what about the first wife?

7 A. Well, I guess there are five times, 'cause there
8 was the -- Donna was my second wife.

9 Q. Okay. Do you remember her last name?

10 A. Glover.

11 Q. And then what was your first wife's name?

12 A. Charlotte Smith.

13 Q. Do you remember approximately when you and -- and
14 Ms. Glover and Ms. Smith were divorced?

15 A. No, sir.

16 Q. Okay. Do you have any children?

17 A. Yes, sir.

18 Q. How many?

19 A. Have six.

20 Q. Six children, okay.

21 A. Mm-hmm.

22 Q. And do you have any living siblings?

23 A. Yes.

24 Q. Okay. I know the answers to some of these
25 questions, so I'm just asking you for the record. I'm not

1 as stupid as --

2 A. Okay.

3 Q. -- as my questions might make it sound.

4 And obviously Leslie is one of your siblings?

5 A. Yes.

6 Q. Okay. And then tell me about the other siblings?

7 A. Be Traci Coleman, Rudas or Mark Galmor, and Shawn
8 Zaiontz.

9 Q. Okay. Did you ever have any siblings that are no
10 longer alive?

11 A. No, sir.

12 Q. Okay. You're the oldest of these five siblings?

13 A. Yes, sir.

14 Q. Okay. How would you describe your relationship
15 with your siblings? And we can go one by one or you can
16 just tell me in your own words, however you'd prefer?

17 A. All -- You can ask the questions. I thought it
18 was all good for a long time, but I don't know that.

19 Q. Well, how would you describe your relationship
20 with Leslie Pritchard today?

21 A. Not very well.

22 Q. You don't like her and she doesn't like you?

23 A. I assume that's the truth. I mean, I don't -- I
24 love her; she's my sister. But, you know, I don't know.
25 That's what we got to deal with.

1 Q. Why do you think that the relationship is not very
2 well today?

3 A. Well, we wouldn't be here if it was very well.

4 Q. Is that it or are there other things between you?

5 A. I -- I don't know what it might be, sir.

6 Q. Okay. When did your relationship with Ms.
7 Pritchard go south?

8 A. I guess after my mother passed away.

9 Q. Before that, it was more or less okay?

10 A. Yeah, I think so.

11 Q. What about your relationship with your sister
12 Traci, how would you describe that today?

13 A. It was always well, I think.

14 Q. You think it's well today?

15 A. I don't think so because of this litigation.

16 Q. So when did that relationship kind of take a turn
17 for the worse?

18 A. I guess really kind of after my mother passed
19 away. Right there around the time my mother did pass away.
20 I'm not real sure about all that.

21 Q. Okay. And what about your brother, Mark? I guess
22 he goes by -- by Rudas?

23 A. Rudas.

24 Q. How's your relationship with him today?

25 A. It's okay. I mean Rudas is just Rudas. You just

1 have to take him for what he is.

2 **Q. What do you mean by that, sir?**

3 A. Well, he's up and down. He drinks a lot and just
4 have to depend on what -- what day of the week it is with
5 him.

6 **Q. Okay. What about your sister Shawn, how would you**
7 **describe that relationship today?**

8 A. Well, we used to be pretty close. She was
9 probably the closest one of the mess. But, you know, I
10 don't know. I haven't spoke to her in a long time either.

11 **Q. From before your mother passed away or after?**

12 A. All through the periods when my mom and dad were
13 having trouble and the things that happened, Shawn was
14 probably the one that was there to help my mom and dad the
15 most. And, so I mean, it always -- she's had trouble
16 herself, but it was always -- we could always kind of talk
17 through things and visit about things and got through that.
18 So I mean, that's -- I mean, I was probably closer to her
19 than I was any of them.

20 **Q. So is it fair to conclude that it's really when**
21 **the litigation concerning your parents' estates, et cetera,**
22 **when that litigation began, that you started having issues**
23 **with -- with some of your siblings at least?**

24 A. I would say so.

25 **Q. Okay. And tell me about your parents, sir. What**

1 was your dad's name?

2 A. Bobby Don Galmor.

3 Q. Okay. And when did he die?

4 A. April the 3rd in '13.

5 Q. And what was your mom's name, sir?

6 A. Shirley Jo.

7 Q. And when did she die, sir?

8 A. The 23rd of March, five years ago, I think.

9 Q. Okay. So 2016?

10 A. (Nods head)

11 THE REPORTER: Is that a yes?

12 MR. SHERWOOD: You can't nod your head. You got

13 to --

14 THE WITNESS: Yes, sir.

15 MR. SHERWOOD: -- give verbal answers.

16 THE REPORTER: Thank you.

17 BY MR. RUKAVINA:

18 Q. And, and how was your relationship with your
19 parents before they passed?

20 A. It was good.

21 Q. With your dad in particular, 'cause you all were
22 in business together?

23 A. We've always done some type of business together,
24 yes, sir.

25 Q. Okay. And with your mom, were you pretty close

1 with her as well?

2 A. I became closer with her after my dad passed away.

3 But, yes, my mom was always there for me and they -- I

4 always had a family that -- always had a house to go home

5 to, whether it was right or wrong and indifferent, I still

6 had a place to go.

7 Q. Okay. So you mentioned that you started the G&G

8 Steam, was it the steam business, steam cleaning business,

9 with your dad in about 1975?

10 A. '75, yes, sir, I think so.

11 Q. And that was called --

12 What was that name of that --

13 A. G&G Steam Service.

14 Q. Okay. And what did that business do?

15 A. Steam rods and tubing in the oilfields, steam -- I

16 mean that's vessels and -- basically worked in the oilfield.

17 Q. Was that the business since 1975 until it field

18 bankruptcy? Is that what the business did?

19 A. That was the -- the start company, yes, sir.

20 Q. Okay. And your dad and you started that company?

21 A. Yes, sir.

22 Q. And did you all grow that company into a

23 successful company?

24 A. Yes, sir.

25 Q. Can you give me kind of a top-level kind of just

1 how it went year-by-year or decade-by-decade? I mean, tell
2 me just in your own words from '75 until the bankruptcy how
3 that company did. How did it grow? How many employees did
4 it have? Revenues?

5 A. Well, I don't know the revenue part. I know in
6 '75, it was myself and my brother, that's why we called it
7 G&G. And then we grew there 'til '85 until Penn Square went
8 broke and there wasn't any work for us to work, so we ended
9 up at Elk City. And when I went to Elk City, there was five
10 hands went with me and we started working out at Elk City.

11 Q. And about when -- About when was that?

12 A. '85.

13 Q. Okay.

14 A. It was a -- I'd say it was like April of '85, when
15 I moved over there.

16 Q. And then how did the business do after '85?

17 A. It's a typical oilfield business. It'd struggle.
18 It'd go up. It'd go down, and just depend on the -- the
19 frame of the -- the price of the oil and the -- and the gas
20 markets.

21 Q. When would you say that that business was doing
22 its best, approximately what years?

23 A. '09 to '10, probably.

24 Q. Okay. Can you give me an idea of the -- of the
25 annual revenue during that period of time for G&G? We're

1 **talking about millions of dollars?**

2 A. There was millions of dollars, but I can't give
3 you the numbers. I never looked at that. I mean, we looked
4 at reports on Fridays, and that's what I worked my stuff off
5 of.

6 Q. Would you estimate that it was more than \$10
7 million a year when it was at its best or less than \$10
8 million a year?

9 A. Probably less.

10 Q. Okay. And approximately how many employees did it
11 have when it was doing its best?

12 A. I remember around 200, I think. I don't -- I'm
13 not going to say that's accurate, but I know that somewheres
14 in that neighborhood. There's a lot of going and coming.

15 Q. Okay. And did -- did that business acquire
16 physical property during all those years; machinery,
17 equipment, et cetera?

18 A. Yeah, we -- a lot of equipment, yes, sir.

19 Q. Okay. What was the nature of that equipment?
20 What -- What type of equipment are we talking about?

21 A. Sir?

22 Q. What -- What was the nature of that equipment?

23 A. What do you mean, the nature?

24 Q. Well, was it vehicles? Was it machinery? I mean,
25 I don't know what a steaming business --

1 A. All -- all it --

2 **Q. -- is. So what all did it have?**

3 A. It was an oilfield construction business after --
4 later on in the life, we did -- we had a group that was
5 roustabouts. We had a group that were dirt work people. We
6 had a group that hauled rock. And then we had a pipeline
7 outfit.

8 **Q. Okay. What's a roustabout?**

9 A. They just do kind of like plumber work.

10 **Q. Okay. So at the height of that business, do you**
11 **remember what the book value of all of its assets was?**

12 A. The assets would be based on who might want them
13 or what they were -- who was involved in it, because it --
14 it's -- it's not any different than a car or a tractor.
15 It's -- It's what it's worth to somebody. I mean, I don't
16 know if you can put a number on it all. We -- We actually,
17 you know, tried to sell it two or three times, and it never
18 would come up to what we thought it was worth, you know.

19 **Q. So you never sold the G&G business?**

20 A. Yes, sir, we did. There when we sold to
21 Advantage, whenever that was.

22 **Q. Okay. Tell me about that, sir. So you sold to**
23 **Advantage?**

24 A. Yes, sir.

25 **Q. So the G&G business was sold to a company called**

1 **Advantage?**

2 A. Yes, sir. Well, G&G and -- and the Galmor's, they
3 were combined.

4 **Q. Okay. Let's talk about that before we talk about**
5 **the sale then.**

6 **What was Galmor's when it started?**

7 A. Damor was my dad's start company and he sold rope,
8 dope, and soap. He would service the rigs in the oilfields
9 with that, that's what it -- bottom hole pumps.

10 And I don't know when the transition came. But
11 when I bought it from my folks in '99, we operated it like
12 two or three years and we had two separate sets of books.
13 And I told them then, instead of having two sets of
14 liability and all this complicated paperwork, we merged them
15 together. And I don't know the dates of all that. It was
16 done by CPAs and attorneys. But I don't know the dates on
17 that.

18 **Q. Okay. So, so Galmor's, when did your dad start**
19 **Galmor's; do you remember?**

20 A. He didn't start -- He started Damor.

21 **Q. I'm sorry. Damor, okay.**

22 **So how did Damor becomes Galmor's?**

23 A. In '99, he came to me and said that we were going
24 to break him. And I said, well, we don't want that either.
25 So he owed \$2 million approximately. I'm not going to give

1 the exact numbers. And he talked to my mother and he talked
2 to my brother. And he told my brother, he said, if you want
3 to -- if you can come up to \$2 million, you can have it, but
4 I -- I want out. So that's what we done. And they signed
5 the stocks all over to me in '99 and early 2000.

6 **Q. Okay. So, so your dad started a company called**
7 **Dalmor?**

8 A. Damor.

9 **Q. Damor.**

10 A. D-a-m-o-r. Yes, sir, Damor.

11 **Q. When did he start that company?**

12 A. '64 or '65.

13 **Q. Okay. And up to '99, was he the only owner of --**
14 **of Damor?**

15 A. Yes, sir.

16 **Q. Okay. And then in '99, did he sell it all to you?**

17 A. Yes, sir. Well, he had a interest in the G&G
18 Steam Service, sir, but I don't know what percentage his
19 interest in that was.

20 **Q. Okay.**

21 A. But I know him and my mother and my brother had to
22 sign off for me to get the stock.

23 **Q. The stock of Damor?**

24 A. G&G.

25 **Q. Okay. I thought you started G&G with your father**

1 in 1975?

2 A. I did.

3 Q. Okay. So I want to focus on Damor right now.

4 A. Okay.

5 Q. So, so in 1999, is it correct that you purchased
6 Damor from your father?

7 A. Yes, sir.

8 Q. You and you alone?

9 A. Yes, sir.

10 Q. Okay. And then when did it become Galmor's?

11 A. A few years later. I mean, I don't know the dates
12 on that.

13 Q. Do you know if it was just a name change or was it
14 actually a new company that was created to be Galmor's?

15 A. It was just a name -- a transfer of some type,
16 sir, is all -- I mean, it had to go through all the -- the
17 hoops to get the -- the money back to where we have tax
18 numbers and stuff to go to with that.

19 Q. Okay. And then at some point, Galmor's was merged
20 with G&G?

21 A. Yes, sir.

22 Q. Okay. And after that it was Galmor's/G&G?

23 A. Yes, sir.

24 Q. You're nodding --

25 And approximately when was the -- when was it

1 merged?

2 A. I can't tell you that date; I don't know that. I
3 mean --

4 Q. Was it shortly around 1999?

5 A. No, no, no, no. It'd be a few years past that. I
6 don't know.

7 Q. Were you able to buy out your father when you
8 bought Damor?

9 A. I had to pay that \$2 million worth of debt off.

10 Q. So you assumed the debt?

11 A. Yes, sir.

12 Q. Okay. Now, you mentioned something about G&G,
13 that your brother and your mother had to sign off on it.
14 Did I understand that correctly?

15 A. Well, in '99, that's what -- when it all came to a
16 head, my mother -- what started G&G was a -- they were two
17 different entities. And my dad, when he asked us to take it
18 over or to liquidate it, whatever we needed to do, he had to
19 sign off, my mother had to sign off, Mark had to sign off,
20 and then they signed the stock over to me.

21 Q. The stock of --

22 A. G&G.

23 Q. -- Damor?

24 A. No, G&G. There never was any stock in Damor.
25 Damor was always my dad's. But --

1 Q. Okay.

2 A. -- I assumed all of that in '99.

3 Q. So it sounds like Damor was never a corporation,
4 it was just a business that your dad ran through his --
5 through a, what's called a dba?

6 A. I don't know. I couldn't answer that.

7 Q. Okay. So to go back to G&G. Your father and you
8 started that in 1975?

9 A. Yes, sir.

10 Q. And then at some point did your brother Mark and
11 your mother acquire interests in that company?

12 A. Two or three years after we formed the G&G, my dad
13 wanted that all to come up and it was starting to grow. So
14 that's when he built, I think he had a guy named Jim Fling
15 or someone draw up the papers for that corporation for G --
16 it was just a -- I don't think it was even a corporation. I
17 think it was just a -- a company.

18 And that's how we -- they -- I mean, my mom owned
19 -- they owned half of it and I think Rudas and I owned 25
20 percent a piece, that's what I think.

21 Q. Did -- Did Rudas work for these companies back
22 then?

23 A. Off and on, he'd work for us awhile there and then
24 he went off on his own pipeline welding.

25 Q. Do you want a water, by the way? We have some

1 **waters.**

2 A. I'd sure like to have one.

3 **Q. I don't think it's cold, but...**

4 A. That's all right.

5 **Q. Anyone else? Okay.**

6 So did your dad continue working with Damor,

7 slash, Galmor's after he sold it to you in 1999?

8 A. Yes, sir.

9 **Q. Okay. And did your dad continue working with you**
10 **in G&G?**

11 A. Yes, sir.

12 **Q. Did your dad ever like retire or just stop working**
13 **or did he keep working until he died?**

14 A. Worked every day since I've known him.

15 **Q. Okay. What did your -- What did your dad die of?**

16 A. He had stage 3 or 4 cancer. He had a prostate
17 cancer, then he has a colon cancer which went into his
18 lungs. And anyways, I think it was a stage 4 cancer that
19 finally went into his lungs and it -- it killed him.

20 **Q. So it was not pleasant?**

21 A. Sir?

22 **Q. It was not -- it was -- it was a painful --**
23 **painful process?**

24 A. He was on morphine the last three weeks of his
25 life, yes, sir.

1 Q. Other than Damor and G&G, did your dad, to your
2 knowledge, ever own other businesses?

3 A. Lots of other businesses.

4 Q. What? In the '80s? In the '90s? In the 2000s?
5 Or...

6 A. My dad never let us know really what he was doing
7 and what he wasn't doing, sir. But I know he had a partner
8 named Davenport. I know he had a partner named Barker. I
9 know he had a guy named Basil Hindman one time; they had
10 water trucks.

11 My dad made his own energy all the time and he
12 didn't include me in any of that type of stuff. I'd know
13 about it later, but most of the things he done, no one --
14 not even my mother knew he was doing it most of the time.

15 Q. And I don't mean to be personal or disrespectful.
16 But were -- were they a happily married couple there to the
17 end?

18 A. Yes, sir.

19 Q. So just kind of like an old-fashioned guy, he just
20 didn't share all -- all the business details with his wife?

21 A. Yes, sir. He didn't even let my mother know --
22 She wasn't on his checking account 'til he found out he had
23 this cancer real bad.

24 Q. Okay. But it's fair to say that through the
25 course of his life, your dad built up some pretty decent

1 **wealth, right?**

2 A. Yes, sir.

3 **Q. He started -- He started acquiring, whether**
4 **directly or indirectly, land and oil and gas interests and**
5 **all that stuff?**

6 A. Yes, sir.

7 **Q. So he was a hard-working, successful man?**

8 A. Yes, sir.

9 **Q. Did he -- Did he come from money or did he come**
10 **from humble means?**

11 A. Humble.

12 **Q. Where did he -- Where was he born and where did he**
13 **grow up?**

14 A. Mobeetie, Texas.

15 **Q. Is that where he grew up, too?**

16 A. No. I grew up in Shamrock.

17 **Q. No, no. Where did your dad grow up?**

18 A. At Mobeetie in --

19 **Q. And I'm sorry. I do not know where Mobeetie is.**

20 A. It's six -- 11 miles west of Wheeler or 40 miles
21 east of Pampa on 152.

22 **Q. Okay. So let's say by the year 2010, your dad had**
23 **a net worth probably in the millions of dollars?**

24 A. I wouldn't know that. I know he had a lot of
25 things going on.

1 **Q. Okay. So we mentioned that he had acquired some**
2 **land and he acquired some oil and gas interests, right?**

3 A. Yes, sir.

4 **Q. Do you know of other significant assets that he**
5 **had been able to acquire during his life?**

6 A. Like I said, I don't know all of his business. He
7 never would tell me all of his business.

8 **Q. Okay. Did he have like a confidante or a lawyer**
9 **or an accountant that -- that he would tell all his business**
10 **to, or a business partner or someone?**

11 A. Well, like I said, Mr. Barker, Rodney Barker and
12 Roy Barker were his first partners in that oil and gas
13 business. And, and then him and Vernon Davenport did some
14 things together.

15 But a lot of those things that happened, you know,
16 we wouldn't know they were even happening, they were just
17 happening. But I don't know of a -- Like I said, I didn't
18 know his business. I didn't ask his business.

19 **Q. No, I respect that. I'm just wondering if you**
20 **knew of someone that he did have that knew all of his**
21 **business, like a close friend or an accountant or someone.**

22 A. Well, I -- there's a few attorneys and stuff. I
23 know at one point, you say those things, he was a member of
24 the -- he was on -- a board member of the bank over there.

25 **Q. Which bank, sir?**

1 A. First State Bank, I think was it, or something.
2 And -- But that's another thing, sir, I don't know -- my dad
3 never included me in none of that stuff. I mean, we'd find
4 out about it later. I mean, he -- through -- I mean he was
5 kind of funny about those things. That was his business.

6 **Q. Did your dad use the Underwood Law Firm a lot?**

7 A. Yes, sir.

8 **Q. Okay. Do you know how long he used that law firm?**

9 **Like are we talking about '80s, '70s, or...**

10 A. He used Ken Fields for as long -- he used -- I
11 can't remember the first attorneys he was using. I
12 mentioned it while ago. But I think that he -- him and
13 mother, when he started getting things kind of together, he
14 used Ken Fields for most of his business 'cause Ken was a
15 local boy.

16 **Q. Was he up in Shamrock?**

17 A. I think it was Pampa.

18 **Q. Pampa, okay.**

19 **Now, how long were your parents married? Or what**
20 **year did they get married in, do you know?**

21 A. Well, they were born in '36, and they were married
22 March 17th in probably '54, '55.

23 **Q. So they were married for almost 60 years before**
24 **your dad passed?**

25 A. Yes, sir.

1 Q. Did your mom ever have a job of her own or -- or
2 any kind of business interest of her own?

3 A. She had a greenhouse, yes, sir.

4 Q. Was that it?

5 A. Well, she -- early on when they first started, she
6 worked for J.R. Barber. She was keeping books to help make
7 income for us. And, and then but most of the time she was a
8 housewife. But I said after the girls, after everyone kind
9 of got out of school, I think she started that Shamrock
10 Greenhouse and Floral she called it.

11 Q. What -- What land was that on?

12 A. It was on their property there in Section 64.

13 Q. Is that the homestead property?

14 A. Yes, sir. Mm-hmm.

15 Q. Okay. Other than that, do you know of any
16 significant assets that she would have had in her own name
17 when your dad died?

18 A. Whatever my dad left her.

19 Q. So to the best of your understanding, whenever
20 your dad died, she would have had her community property and
21 then whatever your dad left her, right?

22 A. Yes, sir.

23 Q. Okay. We'll talk some more about that. I'd like
24 to first introduce into evidence this subpoena. Pardon me,
25 sir. This is going to be Exhibit 1.

1 (WHEREUPON, Exhibit 1 was marked for
2 identification.)

3 MR. RUKAVINA: Want me to throw it at you?

4 MR. RIES: You can just pass it through Steve.

5 THE WITNESS: Yours is -- Are they the same or --

6 MR. SHERWOOD: You keep -- You keep that one,
7 Steve.

8 THE WITNESS: Keep that one?

9 MR. SHERWOOD: Yeah.

10 MR. RUKAVINA: I'll just -- I'll walk it over.

11 BY MR. RUKAVINA:

12 Q. Sir, have you seen this subpoena before?

13 A. Saturday a week ago I saw this first page of this.
14 I think this is the same document.

15 Q. Were you not served by a process server at the
16 post office with this subpoena last fall?

17 A. Yes, sir.

18 Q. So did you see it -- So the process server says
19 that he served it -- oh, I'm not sure of the date right now.
20 But would it have been September of last year, somewhere
21 around there?

22 A. I -- I wouldn't know. I know that someone gave me
23 some papers at the post office, yes, sir.

24 Q. Okay. But the process server, if he says that he
25 gave it to you at the post office last September or October,

1 would you disagree with that?

2 A. No, sir.

3 Q. Okay. Did you look at the subpoena then when you
4 received it?

5 A. I read through it, yes, sir.

6 Q. Okay. And did you, other than, well, before Mr.
7 Sherwood, did you talk to a lawyer about this subpoena?

8 A. I contacted Mr. Ries and asked him what this might
9 be.

10 Q. Okay. Was -- Was there some problem, to your
11 knowledge, with the process server serving you? Why did he
12 serve you at the post office, do you know?

13 A. I -- I couldn't answer that.

14 Q. Did you ever see the process server coming onto
15 your property and try to avoid him serving you?

16 A. No, sir.

17 Q. Okay. You -- Do you see that this subpoena
18 requests you to produce various documents? Do you see that,
19 sir?

20 A. I saw that, but, you know, I had no documents.
21 Mr. Ries has got all my documents.

22 Q. When you received the subpoena, did you understand
23 that it was asking you to produce certain documents?

24 A. I saw that, but that's when I called Mr. Ries.

25 Q. Okay. So other than calling Mr. Ries because he

1 had these documents, did you take any other steps to try to
2 find any documents included here?

3 A. There's no documents to be had. Mr. Ries took
4 them. They took a computer and took all the stuff that -- I
5 mean, when they -- when I filed that bankruptcy and they
6 came got my equipment at Twitty, that's the last I've seen
7 of any of -- I had -- I saw the computer the other day when
8 I was at Mr. Ries' office. That's the first time I saw the
9 computer in four years.

10 Q. So you don't have any personal tax returns in --
11 in your personal possession at all?

12 A. No, sir.

13 Q. Okay. No appraisals of any properties?

14 A. No, sir.

15 Q. Okay. You're -- You are testifying under oath
16 that all of the documents requested here were turned over to
17 Mr. Ries whenever the Chapter 7 happened?

18 A. Well, I don't -- I'm not going to say that 'cause
19 I'm not sure what all this means. I'm not an attorney.

20 But I know that all the -- the records that I -- I
21 surrendered them to Kent Ries and -- I forget my other
22 attorney, the other one, they showed up out there, and Mr. -
23 - Leslie's attorney. And they put them all in the back of a
24 Suburban car. We loaded two cars full of paperwork. And
25 they said that's all that they needed, and then they left

1 with it.

2 Q. So you mentioned a computer. You -- Did you
3 surrender to Mr. Ries a computer that you had that would
4 have had some of this?

5 A. Yes, sir.

6 Q. Okay. And that --

7 Was that right around the time of the Chapter 7?

8 A. I'm -- I don't know that. I just know that Kent
9 and my -- the attorney that I had hired to help me out of
10 Elk -- of Amarillo here --

11 Q. Is that Swindell?

12 A. Yeah, Mr. Swindell. And then Leslie's attorney,
13 they were all there at Twitty that day. And they wanted to
14 look at what we were all talking about and -- 'cause I
15 remember that day that we'd run out of propane, didn't have
16 money for propane. So there wasn't no heat in the building.
17 It was like today.

18 So we gathered up all the information that -- that
19 everybody wanted. They wanted to see what -- what we were
20 dealing with. And we took everyone to see everything. And
21 then they took those computers, and that's the last -- Kent
22 asked me to close that office, and that's what I did.

23 Q. So was Mr. Ries there with Mr. Swindell and
24 Leslie's attorney?

25 A. Yes, sir.

1 Q. Okay. And is that when Mr. Ries took the
2 computer?

3 A. Huh?

4 Q. Was that when Mr. Ries took the computer?

5 A. Yes, sir.

6 Q. Okay. Did you give Mr. Ries any passwords that he
7 might need to open that computer?

8 A. Yes, sir. I've been open with Mr. Ries, whatever
9 he needs. I mean, I don't -- Sir, I don't know how to even
10 open a computer. I couldn't even start the computer if you
11 asked me.

12 Q. Did Ms. Carter help you a lot with that?

13 A. Yes, sir.

14 Q. Okay. Do you know -- I mean, you might not know.
15 Did that computer have QuickBooks files?

16 A. Well, I'm sure if you say it's there, it's there.

17 Q. I -- I don't know. But do you know what --

18 A. I --

19 Q. -- QuickBooks is?

20 A. Yes, sir, I know. I think that's how all these
21 documents were generated, with QuickBooks.

22 Q. Okay. Did that computer have any -- do you --
23 Do you use email?

24 A. A little. Not very much.

25 Q. Did you use email in the 2015, 2016, 2017, 2018

1 **time frame?**

2 A. I -- I could have, I could not. Most of my stuff
3 I did was text.

4 **Q. Okay. Did you --**

5 **Do you know if that computer had your emails on**
6 **it?**

7 A. You know, I -- I think that it might, because I
8 know after Mr. Ries took my computer and then we quit using
9 the -- the people at Elk City that backed our computers up,
10 I lost all my emails, because way I understand it -- and I'm
11 not an electronic guru. I know there -- it comes in on
12 this, and they had a deal to protect for the cyber whatever
13 it was.

14 Well, that -- my email, when they shut that
15 service off, got lost in -- in between them two deals. I
16 didn't get emails for four or five years. I just now
17 started getting emails about four months ago.

18 **Q. Do you --**

19 A. I had to change my address.

20 **Q. Do you remember if it was one computer that Mr.**
21 **Ries and the others took or were there multiple computers?**

22 A. I just think one, the main one. The main computer
23 that had all the -- what -- where we all worked off of or
24 them girls worked off of.

25 **Q. So when you -- when you received this subpoena,**

1 **you called Mr. Ries and you told him what?**

2 A. I asked him what -- what I was looking at.

3 And he said, well, I'm not sure what you're
4 looking at. He said, I didn't request it.

5 But I said, well, it's got your name on it and it
6 says it --

7 And he said, well, I'm not sure what it might
8 mean.

9 And so I didn't -- I didn't say no more about it.
10 I just left it alone.

11 **Q. Did Mr. Ries tell you to do or not to do anything**
12 **in response to this subpoena?**

13 A. No, sir.

14 **Q. Okay. So let me ask again.**

15 **Other than calling Mr. Ries, did you take any**
16 **steps to see whether you might could have had some of these**
17 **documents in your possession?**

18 A. I'm about 99 percent sure I don't have any of
19 those documents, 'cause they picked up everything what --
20 when we did this -- when we went through the QuickBooks,
21 Kellye Fuchs had access to our computers all the time. So
22 all the information that was gave come off of that computer,
23 and that's what Mr. -- I told Mr. Ries, anything that was
24 dealt with was dealt with that computer. And that's what
25 they wanted to have.

1 And then, like I said, you asked about Kellye
2 Fuchs. She had access 'cause she was always reviewing it
3 'cause we were so busy at that time, to keep us in
4 compliance with everyone.

5 **Q. So do you -- do you think a -- I understand you're**
6 **not a computer expert.**

7 **Do you think she had what's called remote access**
8 **to that computer?**

9 A. No, I don't think so.

10 **Q. So she was there physically at --**

11 A. Oh, no. She had remote, yes, sir.

12 **Q. Okay.**

13 A. Kellye did. She -- She actually had a -- She
14 could type in and access what we were doing. I guess you
15 could see it, the girls could see it when she accessed it,
16 so they know that she was there. But --

17 **Q. Who's the girls; Ms. Fuchs and Ms. Carter?**

18 A. Yeah, basically.

19 **Q. Anyone else?**

20 A. Well, anyone that was in the management part of it
21 could see it. I mean, I don't know that there was -- there
22 was like three or four of those girls that were there. I
23 mean, but I -- I don't know. I can't answer that, I guess.

24 **Q. On site? Were they on site, the girls?**

25 A. No, there was a shop. We had a place at Elk City

1 and we had a place there at the rock pit. Then we had a
2 place there at Twitty.

3 Q. Okay. So I think -- I think Ms. Carter already
4 said this at the meeting of creditors. Galmor's and G&G
5 kept its books in Quick Kept -- QuickBooks, correct?

6 A. Yes, sir.

7 Q. Did you keep your personal financials or books on
8 QuickBooks?

9 A. I think they're all in that same computer on the
10 back side of that.

11 Q. But did you -- did you keep --
12 Did you personally as a human being, Michael
13 Stephen Galmor, keep your financial records in a QuickBooks
14 file?

15 A. It'll -- it -- in the same computer, yes, sir.

16 Q. So the answer is yes?

17 A. Yes, sir.

18 Q. Okay. So Ms. Fuchs had access to it and Ms.
19 Carter had access to it, and maybe a couple three more girls
20 that will just do what, data entry?

21 A. Mm-hmm.

22 Q. Yes?

23 A. Yes, sir.

24 Q. Okay. Do you know what the cloud is?

25 A. No, sir.

1 **Q. Do you know if any backups of that computer or the**
2 **QuickBooks files exist anywhere?**

3 A. Dynaturn is what -- where all that went in to
4 secure us there at Elk City.

5 **Q. Deena?**

6 A. Dynaturn.

7 **Q. Is that a name of a person?**

8 A. It's a -- No, that's a --

9 **Q. Company?**

10 A. It's a company. There's like six individuals that
11 operate it, and that's what they do is backup and it's out
12 of Elk City.

13 **Q. Okay.**

14 A. If there's anyone would have something like that,
15 it would be Dynaturn 'cause they were the one that -- that
16 kept track of the computer. We -- We leased all the
17 equipment or bought the equipment from them and run it
18 through their -- their servers there.

19 **Q. So the business, Galmor's/G&G paid Dynaturn for**
20 **this service?**

21 A. Mm-hmm.

22 **Q. Yes?**

23 A. Yes, sir.

24 **Q. And at least in your understanding, that would**
25 **have included some level of backup?**

1 A. Yes, sir, I think that's what it was for.

2 Q. Okay. Do you know whether you or anyone like Ms.

3 Carter ever instructed them to preserve records or anything
4 like that?

5 A. No, sir, I don't know that.

6 Q. Do you know if anyone ever asked them to turn over
7 any backups or records that they might have?

8 A. No, sir, I don't know that.

9 Q. Did you -- I'm try -- And I'm struggling. I'm not
10 trying to set you up, okay. I'm trying to use non-legal
11 words here 'cause I know that you're not a lawyer.

12 But did you ever basically tell anyone who was
13 working for you to preserve records because there might be
14 litigation in the future?

15 A. No, sir.

16 Q. Why you didn't do that?

17 A. Well, I mean, I assumed that we had to keep those
18 records for the government and everyone else so we keep
19 accurate records. And that's why we went to Dynaturn is to
20 preserve those deals in case -- 'cause the books were
21 getting so big that, you know, we had to have -- we're --
22 there would be flaws all the time. And I don't know about
23 all that. I just know that we could call them and they
24 could repair what we were doing. We paid them for that
25 service.

1 Q. But other than that, you never told anyone to
2 preserve books and records because there might be
3 litigation?

4 A. No, sir.

5 Q. Okay. Dynaturn, they're in Elk City, Oklahoma?

6 A. Yes, sir.

7 Q. And was G&G paying them until the bankruptcy?

8 A. Yes, sir. I think -- Well, I don't know when it
9 stopped; I don't know that.

10 Q. Okay. Do you have any memory, and I -- I don't
11 blame you if you don't -- as to how long they might have
12 been required to preserve those records?

13 A. I have no idea.

14 Q. Okay. Do you remember the name of any gentleman
15 or lady there if I wanted to call them to talk about this?
16 Do you remember that?

17 A. No, sir.

18 Q. Is that something that Ms. Carter might have dealt
19 with more than you or someone else?

20 A. Yes, sir. Deena would probably know that.

21 Q. Okay. Did you ever --

22 Did you personally ever destroy intentionally any
23 books and records of yourself or of Galmor's/G&G?

24 A. No, sir.

25 Q. Did you, to your knowledge, ever accidentally

1 **destroy any of those records?**

2 A. I don't know how to accidentally destroy them. I
3 never...

4 Q. Okay. To your knowledge, were any of the books
5 and records of you personally or of Galmor's/G&G stolen by
6 anyone?

7 A. Not that I'm aware of.

8 Q. To your knowledge, were any of those records ever
9 destroyed in a fire or flood or whatever, tornado?

10 A. No, sir, not that I'm aware of.

11 Q. Did you ever burn any computers or hard drives or
12 anything like that?

13 A. No, sir.

14 Q. Did you ever ask anyone --

15 So now not you, but did you ever ask anyone else,
16 your relatives or -- or anyone working for you to destroy
17 any books and records?

18 A. No, sir.

19 Q. Okay. Again, not thrown them in the garbage, not
20 burned them, nothing like that?

21 A. No, sir.

22 Q. Okay. So as you sit here today, to the best of
23 your knowledge, under oath, whatever records there were as
24 of bankruptcy are going to be either with Mr. Ries or were
25 taken from Twitty that day by the lawyers you mentioned?

1 A. Yes, sir.

2 Q. Okay. Did you check your personal house or the
3 lake house for whether you might have any of -- any paper
4 files for these records in my subpoena there?

5 A. There's -- There's no record at the lake. The
6 lake was just a recreation place. My house is at my
7 mother's now and we never kept anything there. I mean, my
8 dad had an office there, but he didn't use it for none of
9 that.

10 Q. So is it fair to summarize that -- Well, let me --
11 let me --

12 Do you agree with me that you have not produced to
13 me a single document in response to my subpoena?

14 A. I assume that's true if that's what you say.

15 MR. RIES: I'm going to object. He's already
16 testified that he produced a number of documents, in fact,
17 loaded up the back of a Suburban full of documents to Mrs.
18 Pritchard's counsel after the 341 meeting.

19 MR. RUKAVINA: Well --

20 MR. RIES: So he's produced, my -- my recollection
21 is it's 20, 40 boxes. It was a significant number of boxes
22 that --

23 THE WITNESS: Yes, sir.

24 MR. RIES: -- we released to her.

25 THE WITNESS: And we've -- we've loaded the --

1 Patrick's van plumb full. And you had a pretty big bunch
2 for yourself.

3 BY MR. RUKAVINA:

4 Q. Now, Mr. Ries will ask you questions later.

5 A. Okay.

6 Q. So right now he's going to object and it's back to
7 me. Let me ask -- Let me ask a different question.

8 You did not -- You personally did not send to me
9 or my office any documents in response to the subpoena,
10 correct?

11 A. No, sir.

12 Q. Okay. Because you believed that whatever you
13 might have had in response to the subpoena was no longer in
14 your possession, correct?

15 A. Yes, sir.

16 Q. Okay. And to the best of your knowledge sitting
17 here today, that's still true, you don't have any documents
18 in your possession in response to that subpoena?

19 A. No, sir.

20 Q. Okay. Did you ever discuss with Mr. Ries, after
21 you received the subpoena, that he might have the documents
22 that are responsive?

23 A. No, sir.

24 Q. Okay. Was it only that one conversation you had
25 with Mr. Ries about the subpoena back when you called him

1 after you got it?

2 A. Yes, sir.

3 Q. Okay. And since that time, you have not discussed
4 with Mr. Ries the subpoena?

5 A. I hadn't talked to Mr. Ries until I got whatever
6 you all sent me the other day on a Saturday.

7 Q. Okay. For this deposition, right?

8 A. Yes, sir.

9 Q. Well, you understand that -- that -- that I
10 noticed your deposition last fall, but we all agreed to move
11 it because there was COVID issues and all that, right?

12 A. I don't know what the reason for moving it was. I
13 know it didn't happen.

14 Q. Okay. So let's go back -- And by the way, any
15 time you need a break, just tell us that you need a break.

16 Let's go back to -- to your parents now and the
17 beginning of how the family partnership and all the trust --
18 all these trusts got set up, okay.

19 A. Okay.

20 Q. Do you know what the Galmor Contribution Trust is
21 or was?

22 A. I just know what the words are on -- on the label.

23 Q. Do you know what the Galmor Family Trust was?

24 A. I know that my dad decided he wanted to do
25 something different and come to Mr. King to build that

1 trust. I brought him up here for that, yes, sir.

2 Q. Okay. So, so would you agree with me that, that
3 there around 2010 or thereafter, your dad started doing what
4 we call estate planning? Have you heard that term before,
5 estate planning?

6 A. Yes, sir.

7 Q. Do you know what it means?

8 A. Yes, sir.

9 Q. Did your dad at some point in time start doing
10 some estate planning?

11 A. We came up here and talk -- Well, he already
12 started that estate planning. He -- I took him and my
13 mother to a place up in Booker, Oklahoma or somewheres one
14 day, and they met with a gentleman. And I think that's when
15 they started that Galmor Contribution Trust or something
16 like that, sir.

17 Q. Okay.

18 A. And that's when -- 'Cause I drove him and my
19 mother up there, and I didn't really play a part in what
20 they were doing. They went in the office and dealt with the
21 gentleman. I don't know what his name was.

22 And then things sat still for a long time. And
23 then, like I said, in '10, my dad decided he wanted to build
24 a -- that Galmor FLP, and -- and that's when, I mean, I -- I
25 knew about those things.

1 Q. Well, did you discuss with your dad what he was
2 trying to accomplish with this estate planning?

3 A. No, sir.

4 Q. Okay. You didn't discuss with him that he was
5 trying to provide for his children upon his passing?

6 A. Well, and I -- I realize that's what he had on his
7 mind, yes, sir, I do. But I know that he, when we got into
8 the discussion of all those things, he -- he got kind of
9 upset one day. And I don't know what triggered him, but we
10 got up and left the first time we was up there. And it took
11 him nearly a year to go back and re-discuss it all.

12 But he never finished fully putting the pieces in
13 either one. He didn't finish -- That's why we've got these
14 two corporations, I guess, or two entities, because he
15 didn't -- instead of taking all the parts and putting them
16 into one, he never did finish implementing all of those
17 things.

18 But about that time he was getting sick and the
19 checks he was receiving, he didn't want to put them into --
20 and I'm not saying what he said. I'm saying what Deena told
21 me. He didn't want -- He said those checks were his checks
22 and they didn't belong to that trust or that relationship
23 there.

24 Q. Okay. Well, again, I understand you're not a
25 lawyer. I don't -- I'm not asking you for perfection, okay.

1 A. Yeah.

2 Q. I'm asking you for your understanding.

3 A. Well --

4 Q. So, so what is your understanding as to what your
5 dad was trying to accomplish with all these trusts and
6 companies he was setting up?

7 MR. RIES: I'm going to object. This is
8 speculation. He doesn't know what his dad intended.

9 BY MR. RUKAVINA:

10 Q. Please answer the question.

11 A. Well, he just -- I think he was planning on for --
12 for us for our family, yes, sir.

13 Q. Okay. And you mentioned that some of these trusts
14 weren't done or something? What -- What's your
15 understanding of --

16 A. I don't understand all -- I just know what I've
17 heard from all the different attorneys is that there's why
18 there are two -- instead of him taking his interest in --
19 and putting everything where it was supposed to be, it never
20 really got completed, sir. That's what I do know.

21 Q. It was kind of a mess, huh?

22 A. Yes, sir.

23 Q. Yeah. I can tell you that just from looking at
24 it.

25 So cut through all the legal crap. What -- What

1 do you think or do you understand your dad was trying to
2 effectuate at the end of the day by going through all this
3 estate planning?

4 MR. RIES: I'm going --

5 THE WITNESS: Leave something --

6 MR. RIES: -- to object --

7 THE WITNESS: -- for us --

8 MR. RIES: -- again.

9 THE WITNESS: -- kids.

10 MR. RIES: This is speculation and hearsay both.

11 BY MR. RUKAVINA:

12 Q. Go ahead, please.

13 A. Leave something for all of us kids, I -- what I
14 would think.

15 Q. Do you have an understanding as to whether he was
16 trying to leave things equally for all five kids or
17 preferring one kid to another?

18 A. I think it was all for every one. I think that at
19 one point he -- Shawn had some troubles and he took her
20 plumb out of everything. And, but I think everyone was
21 aware of all of that.

22 But as far as the girls didn't know the daily
23 operations; I understand that. And Rudas was there. I
24 mean, it -- he just kind of left it to me to -- to deal with
25 it all, I guess.

1 **Q.** But at the end of the day, you think your dad was
2 trying to provide for all five of you equally?

3 **MR. SHERWOOD:** Objection.

4 **THE WITNESS:** All four.

5 **MR. RIES:** Objection.

6 **MR. SHERWOOD:** Mischaracterizes his testimony.

7 **MR. RIES:** And we're also talking about -- Let's
8 get to the best evidence. We've got documents that talk
9 what the trust said.

10 **MR. RUKAVINA:** It's my deposition, Mr. Ries. You
11 can object.

12 **MR. RIES:** And I understand it's your --

13 **MR. RUKAVINA:** You can object.

14 **MR. RIES:** -- deposition. But I'm just saying
15 this -- there's better evidence than what he remembers the
16 documents might say. We've got documents that say exactly
17 what his parents meant to do.

18 **MR. SHERWOOD:** Hey, Davor. Real quick. I'm not
19 trying to interrupt. Are you hearing something from the --
20 You hear anything from the computer or is that just me?

21 **MR. RUKAVINA:** That needs to be mute. Yeah, you
22 shouldn't hear anything.

23 **THE WITNESS:** I don't hear anything.

24 **MR. SHERWOOD:** Okay. Maybe I'm just -- all right.
25 Sorry. Go ahead.

1 **MR. RUKAVINA:** Well, if you -- it should be mute.

2 **BY MR. RUKAVINA:**

3 **Q.** I think you, in answer to my question, you said
4 all four kids. Is that, were you referring to when he cut
5 Shawn out?

6 **A.** Yes, sir.

7 **Q.** Okay. Was it also your understanding that your
8 father was going trying to provide for your mother upon his
9 passing?

10 **A.** Yes, sir.

11 **Q.** Okay. Was that something to do with these trusts
12 as well?

13 **A.** Yes, sir, I'm sure.

14 **Q.** Okay. Did your father, other than the time that
15 you drove him to the -- the two times that you drove him to
16 the lawyer's offices, did your father discuss with you, I
17 guess as his oldest son, what it was that he was trying to
18 do here?

19 **A.** Not necessarily. I mean, he had his idea, 'cause
20 --

21 **MR. RUKAVINA:** Hold on a second. Hey, Maison, you
22 got to be on mute. Make sure that anyone there is on mute.

23 **MR. SHERWOOD:** Yeah, there -- there's -- there's
24 some --

25 **MR. RUKAVINA:** Something. Yeah, there's

1 something.

2 **MR. SHERWOOD:** Yeah, there's one of the Zoom I can
3 see at the top doesn't have a mute button on it.

4 **MR. RIES:** Okay. So do we have somebody else
5 here?

6 **MR. RUKAVINA:** Yeah, my expert witness and Traci
7 is sick with the COVID, the other daughter, the other
8 sister.

9 **MR. SHERWOOD:** Yeah. Can we -- Can we get at
10 least an announcement on the record as to who's present in
11 person and on Zoom.

12 **MR. RIES:** Yeah, I mean, we've got --

13 **MR. RUKAVINA:** We'll get -- we'll get --

14 **MR. RIES:** We've got five people here, I don't
15 even know who they are. And now apparently we find out
16 we've got other people that are listening to this --

17 **MR. RUKAVINA:** Yeah, no problem.

18 **MR. RIES:** -- that aren't here that aren't even
19 announced.

20 **MR. RUKAVINA:** On here is Thomas Berghman; he's my
21 -- he's my partner. On here is Maison Vasek.

22 **MR. RIES:** Who?

23 **MR. RUKAVINA:** Vasek, V-a-s-e-k. He's my expert
24 accountant. Remind me who Derek is.

25 **MS. PRITCHARD:** Charlotte Trew.

1 **THE REPORTER:** Do you want this on the record or -

2 -

3 **MR. RIES:** Yeah, I'll --

4 **MR. RUKAVINA:** Yeah. Yeah. We'll -- We'll get
5 back to this in a moment. And then let's -- let's take --
6 let's announce who is in here.

7 **MS. PRITCHARD:** I'm Leslie Pritchard. I'm sister
8 to Steve.

9 **MR. RUKAVINA:** Just announce your name.

10 **MS. ZAIONTZ:** Shawn Zaiontz.

11 **MR. RIES:** Shawn?

12 **MS. ZAIONTZ:** S-h-a-w-n.

13 **MR. RIES:** And Dykes?

14 **MS. ZAIONTZ:** No.

15 **MR. SHERWOOD:** Zaiontz.

16 **MS. ZAIONTZ:** Z-a-i-o-n-t-z.

17 **MR. B. GALMOR:** Brandon Galmor.

18 **MS. JERNIGAN:** Laramie Jernigan.

19 **MR. RUKAVINA:** Good time for a break?

20 **MR. SHERWOOD:** Whenever.

21 **MR. RUKAVINA:** It's been an hour.

22 **MS. M. GALMOR:** Monique Galmor.

23 **MR. RUKAVINA:** If everyone's okay, let's take a
24 short break. It's been an hour and --

25 **MR. SHERWOOD:** That's good.

1 **MR. RUKAVINA:** -- coffee's working.

2 **VIDEOGRAPHER:** Going off the record; it's 10:37.

3 **(WHEREUPON, a recess was taken.)**

4 **VIDEOGRAPHER:** Back on; it's 10:45.

5 **MR. RIES:** So I'm going to go ahead and invoke the
6 rule and all these people that are not expert, expert --
7 your expert and your associate are fine, but -- and
8 obviously your client is. But the rest of the people need
9 to be gone.

10 **MR. RUKAVINA:** So you believe that the rule
11 applies in Federal Court depositions?

12 **MR. RIES:** I'm going to go ahead and invoke the
13 rule. They all need to be gone. We don't need all these
14 people in this room.

15 **MR. RUKAVINA:** Well, the deposition's already
16 started.

17 **MR. RIES:** Well, you just announced who was -- I
18 didn't even realize there's however many people you have on
19 the laptop that weren't announced as well. No one else was
20 announced at all in this deposition, so...

21 **MR. RUKAVINA:** So what do you propose to do? I
22 need to go look at the law. I don't -- I don't think the
23 rule applies -- It does apply in state. I don't know --

24 **MR. RIES:** Well --

25 **MR. RUKAVINA:** -- if it applies in federal.

1 **MR. RIES:** -- who -- whoever isn't your expert or
2 your associate or your client doesn't need to be in here.

3 **MR. RUKAVINA:** It's an open deposition. There's
4 no -- There's no court order limiting the scope of who can
5 be here.

6 **MR. RIES:** You can go forward if you want. I'm
7 just telling you, that's -- I don't think they need to be
8 here.

9 **MR. RUKAVINA:** Well, I'll go forward and I'll run
10 that risk.

11 **BY MR. RUKAVINA:**

12 **Q.** Mr. Galmor, we discussed some of these trusts. So
13 I get you don't know the details. But, but there was at
14 least an attempt to create a contribution trust, right?

15 **A.** Yes, sir.

16 **Q.** Do you have any idea what the purpose of the
17 contribution trust was?

18 **A.** Like you said while ago, I think it's all for --
19 for my dad's retirement for -- for our family, to -- to
20 support. I mean to leave something for everybody to have.

21 **Q.** Okay. And then -- And then there was that Galmor
22 Family Trust, right?

23 **A.** Yes, sir.

24 **Q.** And is -- is your understanding of the purpose of
25 that trust the same?

1 A. Yes, sir.

2 Q. Do you have any understanding as to why there were
3 these two trusts created as opposed to just one trust?

4 A. I think I explained that to you while ago. I
5 mean, I don't know why he didn't finish what he did, but he
6 just didn't do it, sir.

7 Q. Were there also individual trusts created for each
8 of the children?

9 A. I don't know anything about that.

10 Q. Okay. Do you have an understanding as to whether
11 these trusts failed for some reason? Or -- Or what do you
12 mean that he didn't complete what he did?

13 A. The word that I understood, he didn't -- he didn't
14 put his interest into one or the other. They were split --
15 He started putting things into one and then he quit. And I
16 think he put everything into the -- the contribution trust
17 when he started, if I'm -- understand that. But then when
18 he started the FLP, he just took half of that and put them
19 in the FLP and didn't finish implementing them into the
20 other one, sir. I don't -- I don't know. That's just the
21 way I understood it.

22 Q. That's all I'm asking for, just what you -- what
23 you understood.

24 Was there also a marital trust or a trust for your
25 mom?

1 A. There -- I think there -- I've heard that term,
2 yes, sir.

3 Q. Okay. Do you have any memory of what that might
4 have been called?

5 A. No, sir.

6 Q. Okay. Other than those three trusts, the
7 contribution, the family, and maybe one for the marital, are
8 you aware of any other trust that your dad might have tried
9 to create as part of this estate planning?

10 A. No, sir, not that I know of.

11 Q. So you are familiar with an entity called the
12 Galmor Family Limited Partnership, right?

13 A. Yes, sir.

14 Q. Okay. And you are familiar with an entity called
15 Galmor Management, L.L.C., right?

16 A. And I think they all fell in at the -- under one
17 of the other of those. When they went to those attorneys, I
18 remembered there's a lot of things that were done, yes, sir.

19 Q. Well, is it your understanding that the Galmor
20 Management, L.L.C., is the general partner of the Family
21 Limited Partnership?

22 A. I can't answer that.

23 Q. Okay. Do you have an understanding of who
24 controlled, until the bankruptcy, the Galmor Family Limited
25 Partnership?

1 A. I assume it was myself and my mother 'til it --
2 'til she passed away.

3 Q. Do you have an understanding of who the limited
4 partners in the Galmor Family Limited Partnership are?

5 A. No, sir, I don't.

6 Q. Cutting through all the legalese, do you believe
7 that it's the children?

8 A. If that's what you say, I'll believe you. I don't
9 know. I --

10 Q. But you -- you just have no --

11 A. I -- I don't -- I don't understand any of that,
12 sir, at all.

13 Q. That's -- That's a fair answer. I'm not --

14 A. Yeah. I don't --

15 Q. If you think --

16 A. -- understand --

17 Q. -- I'm putting words in your mouth just say I
18 don't understand.

19 A. I don't -- I don't understand it.

20 Q. Okay. Did you have an understanding of why the
21 Family Limited Partnership was created?

22 A. Like we said awhile ago, I think it was for
23 retirement for my -- for my mom and dad and for our kids --
24 our -- my siblings.

25 Q. Okay. Do you agree with me that at the beginning

1 of that family partnership, your dad, your mom, and you were
2 the three managers?

3 A. If you say that's true, that's probably true.

4 Q. You don't -- But you don't have any memory of
5 that?

6 A. There was a lot of legal things happening, sir,
7 and there was a lot of -- it happened quick and fast and I
8 don't -- I don't -- I can't grasp it. I don't understand
9 that. I never have understood really. I mean, Deena could
10 help me with it and the attorneys that drew it up would help
11 me with it, but I can't answer that.

12 Q. Well, who -- who were the attorneys that drew it
13 up?

14 A. Well, Mr. King was one of them and Ken Fields was
15 one of them; the Underwood Firm.

16 Q. Okay. So you relied on Ms. Carter to some degree
17 to help you understand all this?

18 A. Yes, sir.

19 Q. And you relied on the attorneys to help you
20 understand some of this?

21 A. Yes, sir.

22 Q. Did you rely on anyone else to help you understand
23 some of this?

24 A. No, sir.

25 Q. Okay. When your dad and your mom died, who do you

1 understand was the manager of the Galmor Family Limited

2 Partnership?

3 A. Myself.

4 Q. Well, as the manager, did you not have some
5 understanding of who the partners in that partnership were?

6 A. Yes, sir.

7 Q. Okay.

8 A. I think so.

9 Q. Who did you understand, right or wrong, who did
10 you understand were the partners in the Galmor Family
11 Limited Partnership?

12 A. My other three siblings.

13 Q. Okay. So again, not Shawn, because your dad, for
14 whatever reason, cut her out?

15 A. Mm-hmm.

16 Q. Yes?

17 A. Yes, sir.

18 Q. Okay. Did you feel --

19 So you were a partner and the other three
20 siblings, right?

21 A. All of us were partners, yes.

22 Q. Did you feel like you owed any duty to that family
23 partnership since you were the manager?

24 MR. RIES: I'm going to object to -- to the fact
25 we're talking about two different things, I think. You're

1 asking him who the partners are as opposed to who the
2 beneficiaries are. I think he's answering one question and
3 you're asking a different question.

4 **MR. RUKAVINA:** Well, again, you get to object.
5 Please don't give a speaking objection. And you get to ask
6 him questions at the end of this.

7 I'm asking him who the partners of the limited
8 partnership were.

9 **THE WITNESS:** And I said the four siblings.

10 **BY MR. RUKAVINA:**

11 **Q.** That's right.

12 Did you feel like you had a duty as the manager of
13 the Family Limited Partnership to the partners?

14 **A.** Yes.

15 **Q.** Okay. What did you understand your duty to be?

16 **A.** To make sure that everyone knew where we were at.

17 **Q.** Did you have an understanding as to any duty that
18 you had with respect to when you personally would interact
19 with that family partnership?

20 **A.** No, sir. I -- I mean -- I'm not real sure what
21 you're asking me.

22 **Q.** Well, I'm -- I'm trying to use -- I'm trying to
23 use common English words, okay, so that I don't mislead you.

24 Have you heard the term self dealing ever?

25 **A.** Well, I -- I've heard the term, but I don't know

1 what it means.

2 **Q. Have you heard the term fiduciary duty ever?**

3 **A. I've heard the term.**

4 **Q. Did you feel like back then when you were the sole**
5 **manager of the family partnership that you had any fiduciary**
6 **duty?**

7 **MR. SHERWOOD:** I'm going to object to the extent
8 it calls for a legal conclusion.

9 **THE WITNESS:** Well, I just think that, you know,
10 my role was to keep it going as best I could, whatever it
11 took for me to make it stay at what it was. I mean, that's
12 what I understood from that, but...

13 **BY MR. RUKAVINA:**

14 **Q. And who were you trying to benefit by keeping it**
15 **going and making it stable?**

16 **A. My family. My mother and dad's estate.**

17 **Q. And the partners, right?**

18 **A. The partners, yes.**

19 **Q. Partners, right.**

20 **Okay. Were you also a trustee on any of these**
21 **trusts we discussed?**

22 **A. I'm sure I was. I mean, I don't know that. I**
23 **can't answer that.**

24 **Q. You never heard anyone tell you that you were a**
25 **trustee on any of these trusts? Other than, I -- I don't --**

1 I do not want to know what Mr. Sherwood told you, so just
2 forget about that. But --

3 A. I hadn't talked to Mr. Sherwood about any of that.

4 Q. Okay. Well, I don't want to know what you talked
5 about with him.

6 A. No, I don't --

7 Q. Did you --

8 A. -- know --

9 Q. Did you never have anyone tell you that you were a
10 trustee on any trust?

11 A. Well, I'm sure that I was. I mean, I'm not gonna
12 -- I'm not -- I said I don't understand these terms and the
13 things we're doing; I don't understand that. But I'm sure
14 if I was a trustee, Ken Fields or Mr. Charles would have
15 told me. I mean, 'cause when I had troubles, I dealt with
16 them direct. I mean, what -- what do we need to do here, is
17 what I done.

18 Q. Let me give you an example to try to explain to
19 you what I'm asking.

20 So one of the businesses that G&G eventually
21 transacted in was extracting rock from the quarry, right?

22 A. Yes, sir.

23 Q. Okay. And the quarry was owned by the family
24 partnership, right?

25 A. Yes, sir.

1 Q. So the business was owned by G&G, but the quarry
2 was owned by the family partnership, right?

3 A. Yes, sir.

4 Q. Did you have any understanding as to whether you
5 had any duties to the family partnership in transacting that
6 business between the two companies?

7 A. Well, my dad, we had a little contract signed up
8 where I'd pay him a royalty for the mineral, for what we
9 sold out of there, yes, sir.

10 Q. We'll talk more about that maybe later. What is
11 --

12 Do you understand what the word vest means, like
13 to vest something?

14 A. What's that?

15 Q. Vest, v-e-s-t.

16 A. I don't know what that term means.

17 Q. Okay. Do you have an understanding of what your
18 father put into the family partnership, the Galmor Family
19 Limited Partnership when it was created?

20 A. Well, the land and -- and those things, yes, sir,
21 and the wells he owned.

22 Q. So some land, some wells. Anything else?

23 A. Not that I'm aware of.

24 Q. Okay. The -- Your home right now, your homestead
25 is your parents' former home, right?

1 A. Yes, sir.

2 Q. Did -- Do you know whether he put that home into
3 the limited partnership?

4 A. I believe it was homesteaded and none of those
5 things happened until he passed away, maybe. I mean it's
6 what I understood.

7 Q. Do you believe or understood, did you understand
8 that the limited -- the Family Limited Partnership at any
9 point in time owned any part of -- of your current
10 homestead?

11 A. I know there's a -- I made payments to one of
12 those entities after my mother gave me her part, and my
13 dad's part, I had to pay out. So I was making payments to
14 one of those entities; I'm not sure which one it was.

15 Q. Let me -- I'll try to make this a little easier so
16 you have something in front of you.

17 A. Okay.

18 Q. We'll mark the 2017 tax return for the family
19 partnership as Exhibit 2.

20 (WHEREUPON, Exhibit 2 was marked for
21 identification.)

22 BY MR. RUKAVINA:

23 Q. Now, sir, do you remember ever signing tax returns
24 for the Family Limited Partnership?

25 A. I'm sure if Kellye Fuchs told me to sign them, I

1 signed them, yes, sir.

2 Q. Is she the one that --

3 Was she the one at PK & Company in Elk City that
4 would prepare these tax returns?

5 A. Yes, sir.

6 Q. Okay. To your understanding, was she a licensed
7 accountant?

8 A. Yes, sir.

9 Q. Okay. So if -- if we look at this and if you go
10 to the next page, page 1, this is called a depreciation
11 schedule. Do you see that, sir?

12 Do you need -- Do you need glasses?

13 A. Well, I -- I don't have either/or.

14 I see a prior something depreciation. I see a --

15 Q. Okay.

16 A. I see at the top federal -- okay. I gotcha, up
17 here at the top.

18 Q. Let me ask you first, and maybe it's a question
19 for Ms. Carter or Ms. Fuchs, do you know whether the family
20 partnership ever prepared 2018 tax returns?

21 A. No, sir, I don't know that. I mean, I know when
22 the litigation -- when all this started, pretty much all
23 that stopped when I filed bankruptcy.

24 Q. So as you're sitting here today, and, again, maybe
25 you're just not the right person to ask, but you don't know

1 of any tax returns filed after 2017 for the family
2 partnership, do you?

3 A. No, sir.

4 Q. Okay. So you may not be able to read this. I'm
5 going to try to read it. And I'm going to represent to you
6 that I'm not lying, that I'm reading it correctly. But if I
7 -- if I'm misstating it, there's two lawyers that can tell
8 you.

9 So the first line is rent house improvements. Do
10 you have any idea what -- what that line item would have
11 referred to? It says date acquired December 15th, 2009.

12 A. I'm not real sure.

13 Q. Okay.

14 A. I'd have to go back and...

15 Q. Was there -- Was there a property at the family
16 partnership that you all called the rent house?

17 A. There was two or three of those properties that
18 were rent houses.

19 Q. Okay. Do you remember their addresses or just
20 give me a general --

21 A. I --

22 Q. -- idea of where they were?

23 A. -- recall there was a trailer house and a house on
24 the Pitcock Place.

25 Q. Those are two different houses, right?

1 A. Yes. There's a trailer house and a -- and a house
2 there that -- that would -- they leased.

3 Q. Okay.

4 A. And I guess that's -- that's the two that were
5 there, yes, sir.

6 Q. The next line item says 2005 Clayton mobile --
7 mobile -- mobile home. Was that the trailer you mentioned
8 or is this --

9 A. That's the trailer.

10 Q. That's the trailer? Okay.

11 A. Uh-huh. I'm --

12 Q. And next --

13 A. -- sure it is. I mean, I don't know -- I mean,
14 that would be the only reason it'd be on there.

15 Q. Okay. What -- And then the next line item says
16 Twitty septic. Do you have any idea what that is? It says
17 acquired in May 2011.

18 A. I don't know that.

19 Q. Okay. The next line items says improvements
20 Bartlett. Do you know what that's referring to maybe?

21 A. No, sir.

22 Q. Okay. The next line items says skirting Twitty.
23 Do you have any idea what -- what that is? It's --

24 A. I would think that would have to do with the motor
25 -- mobile home up there.

1 Q. Okay. So the mobile home was on -- on some land
2 in Twitty?

3 A. Yes, sir.

4 Q. Okay. Do you know if that land in Twitty was
5 owned by the family partnership?

6 A. Yes, sir.

7 Q. Okay. The next line items says rent house of --
8 improvements. That's kind of like before, you don't know
9 what that refers to other than maybe the trailer or the
10 Pitcock Place?

11 A. No, sir, I don't know.

12 Q. Okay. All right. We'll -- We'll go to other
13 stuff here. We're not going to go through this line by
14 line, I promise you.

15 There's a -- Beginning at the bottom of that page
16 and going onto the next page there are a series of pickup
17 trucks and vehicles.

18 A. Mm-hmm.

19 Q. Did -- Did your dad transfer into the family
20 partnership any trucks or vehicles that someone else might
21 have owned?

22 A. I -- I don't know that.

23 Q. Okay. Do you know if the family partnership ever
24 purchased its own vehicles?

25 A. Sometimes he did, yes, sir. I mean, I don't know

1 which ones are -- he traded and dealt with a lot of cars.

2 Q. Well, sir, but this -- this says that as of
3 December 31, 2017, the family partnership claimed that it
4 owned these assets or --

5 So I'm -- So I'm going to ask you, based on your
6 memory or your knowledge, as of December 31, 2017, did the
7 family partnership own any vehicles or pickups or trucks?

8 A. Well, if it's on this schedule, I have to believe
9 that they were.

10 Q. So Ms. Fuchs would have prepared these returns,
11 right?

12 A. Yes, sir.

13 Q. Would anyone have helped Ms. Fuchs prepare these
14 returns?

15 A. I don't know that.

16 Q. Well, would you have given her records to help
17 her?

18 A. I'm sure that Deena or the secretaries gave them.
19 But Kellye had access to what was put into the computer.

20 Q. And you have no reason to believe that Ms. Fuchs
21 would do something not true -- that -- that's not truthful,
22 right?

23 A. That's correct.

24 Q. So, so if she believes that these were accurate
25 entries, you would think that she believed that in good

1 **faith and not for any improper purpose?**

2 A. Yes, sir.

3 **Q. Okay. Would you review these returns before they**
4 **were filed?**

5 A. No, sir, I didn't.

6 **Q. You would rely on Ms. Fuchs and the other people**
7 **to get it right?**

8 A. Yes, sir.

9 **Q. Okay. So it talks about like a -- an '08 King**
10 **Ranch pickup that was sold in June 15 -- on June 15, 2017.**
11 **Do you have any memory of such a truck?**

12 A. There was -- My dad, there was a lot of trading
13 when -- I don't know. I don't know what it means.

14 **Q. Well, sir, your -- your dad -- and I don't mean to**
15 **be disrespectful. But your dad had passed away by June 15,**
16 **2017.**

17 A. Yeah. Like I said, I'm not sure how everything
18 was carried in these books, sir. I just -- If it's there,
19 I'll have to say that it's -- it's true.

20 **Q. Okay. There's a line item here for an '09 CPS**
21 **belly dump trailer; date sold, January 31, 2017. Do you**
22 **have any memory of anything like that?**

23 A. No.

24 **Q. Okay. There are several vehicles that are shown**
25 **as having been sold in 2017. I can go through them for you**

1 if you can't read that fine print.

2 Do you have a memory of any vehicles owned by the
3 family partnership sold in 2017?

4 A. Well, if they're on this record, there'd be
5 records to show that it happened in the computer.

6 Q. Okay. Do you have any --

7 But other than that, you have no personal memory
8 of that?

9 A. No, sir.

10 Q. Okay. Do you have any personal memory of any sale
11 proceeds being paid to the family partnership for -- for
12 selling any trucks?

13 A. Sir, if it's not in here, I mean...

14 Q. Okay. Let me give you another example here, so --
15 so -- I'm on -- on line 54, it says '06 Ford dually; date
16 acquired, July 17, 2008, and it does not have a date sold.
17 Do you have any knowledge or memory of an '06 Ford dually?

18 A. It's still there.

19 Q. Where is it, sir?

20 A. It's there at my mother's.

21 Q. Okay. That would be your property?

22 A. Yeah. Well, it's...

23 Q. And, and if it's -- And if it's true that it's
24 family partnership property as opposed to your own property,
25 would you have any problem with surrendering that to the

1 **family partnership?**

2 A. No, sir.

3 **Q. Who do you --**

4 Do you have any current belief as to who owns that
5 '06 Ford dually? Any belief? I mean, do you personally
6 have any belief just from your memory?

7 A. No, I -- I think they're both -- both those
8 vehicles are still sitting there.

9 **Q. What's the other vehicle you're talking about?**

10 A. Well, there's two of those one tons just --

11 **Q. Okay.**

12 A. -- they're sitting there.

13 **Q. Okay. What about a 2010 white Jeep, do -- do you**
14 **--**

15 A. It's sitting in the carport.

16 **Q. So that -- So that vehicle exists?**

17 A. Yes, sir.

18 **Q. Do you have any present understanding as to who**
19 **owns that vehicle?**

20 A. It shows here it belongs to my -- my family, so...

21 **Q. Well --**

22 A. I mean --

23 **Q. But other than -- other than this document, do you**
24 **have any understanding as to who owns that vehicle?**

25 A. Well, I know it belongs to --

1 Q. To the family partnership?

2 A. Family partnership.

3 Q. Okay. Then, then I am going to go through these
4 one by one. But I'm going to go through them quickly, okay.
5 But we can certainly slow it down if you need to.

6 It lists a '97 International grain truck. Do you
7 know what that vehicle is and whether it still exists?

8 A. It's there at the house, yes, sir.

9 Q. And the '08 King Range pickup that it shows as
10 being sold in June 2017, you have no memory of what happened
11 -- whether that sale even happened and no memory of where
12 the proceeds went?

13 A. No, I -- I can't answer that.

14 Q. You just have no memory, is that why you can't
15 answer?

16 A. Well, I, I mean, I don't -- there's a lot of
17 things going on. I -- I can't answer that. I don't -- I
18 can't tell you with a straight face what happened.

19 Q. If you cannot give me an answer that you believe
20 is truthful, then just say I don't answer -- I can't answer,
21 that's fine.

22 All right. The -- The next item is '01 Ford one
23 ton pickup. Is that the -- the second dually that you just
24 mentioned?

25 A. I'm sure that is.

1 Q. Okay. Is that still at -- at the mother's house?

2 A. Yes.

3 Q. Okay. There's a GMC grain truck. It doesn't give
4 me a year, but it looks like it's very cheap, not worth a
5 lot. Do you know what that is?

6 A. No, I really I can't tell you. There's -- There's
7 three or four of those trucks around there, little grain
8 boxes that were bought. They're -- They're just around the
9 house there.

10 Q. What about there's a listing here for a '91 Ford
11 fuel truck. Do you know what that vehicle is?

12 A. He had two fuel trucks, I mean, and they're still
13 around there somewheres, yes, sir.

14 Q. Okay. The next category talks about buildings.
15 There's a line item for a cone, c-o-n-e, style grain bins.
16 Do you have any idea what that is?

17 A. Yes, sir.

18 Q. Okay. Do those still exist?

19 A. Yes, sir.

20 Q. Where? Where is that?

21 A. They're there at Twitty.

22 Q. Okay. Twitty.

23 A. Mm-hmm.

24 Q. And I'm sorry, sir. I might have asked you this
25 before. What land is that in Twitty?

1 A. I don't know. It's on -- We call it the Pitcock.
2 I mean, it's -- they're sitting on Deena Carter's property
3 right now.

4 Q. Okay. Is there any reason why they're sitting on
5 Ms. Carter's property?

6 A. When they sold the Gin Yard, we moved all the
7 property off of that, not knowing who owned it or where it
8 was going. So we moved everything that was of value off of
9 it.

10 Q. Okay. And that's -- that's just temporarily being
11 stored by Ms. Carter until the courts figure it out?

12 A. We just moved it across the road there, yes, sir.

13 Q. And, and Mr. Ries authorized you and asked you to
14 do that, right?

15 A. No, sir.

16 Q. Okay. So, so Mr. Ries sold the Gin Yard, right?

17 A. He sold the Gin Yard.

18 Q. Okay. So who got the idea to -- to move stuff off
19 the Gin Yard? Who told you --

20 A. It was my -- I mean, I was under the understanding
21 that anything that was -- that wasn't affixed to the Gin
22 Yard and that might be part of the -- my family or part of -
23 - Mr. Weatherly had power up, there's a bunch of things that
24 were there, and we just moved the stuff to secure them.

25 Q. Okay. And you moved it to Ms. Carter's property

1 'cause it's just very convenient to --

2 A. Yes, sir. It's right across the street there.

3 Q. Okay. And since that -- Since that was moved off
4 the Gin Yard, has any of that property been transferred or
5 sold?

6 A. No, sir.

7 Q. None of it's been destroyed or trashed?

8 A. No, sir.

9 Q. Okay. The next line item, sir, says barn Bradley
10 land. Do you know what that is?

11 A. I have no idea.

12 Q. Okay. Then there's a line item for grain bins.
13 That sounds like it's the same that we've already discussed,
14 right?

15 A. I --

16 Q. Or you don't -- you don't recall?

17 A. I don't know what that means even.

18 Q. The next line item is mobile home 592. Do you
19 have any idea what that's referring to?

20 A. It's the same one we talked about earlier.

21 Q. The next category here talks about improvements.
22 It talks about a barn from 1990 and then stock pens from '01
23 and '03. Do you have any idea what that's referring to?

24 A. No, sir.

25 Q. Okay. What -- help me. I'm -- I'm a city guy.

1 **What is a stock pen?**

2 A. A what?

3 **Q. A stock pen.**

4 A. That's where you pen your animals.

5 **Q. Animals?**

6 A. Cattle.

7 **Q. Cattle?**

8 A. Yes, sir.

9 **Q. Did, to your knowledge, did -- did you or Galmor's**
10 **or any entity that you know of own any stock pens?**

11 A. My dad. We built them on all those properties.

12 **Q. Okay. Are -- Is a stock pen fixed to the property**
13 **or is it moveable?**

14 A. No, sir, they're built in the ground.

15 **Q. Okay. So whatever property that's on, they're**
16 **going to stay on?**

17 A. Yes, sir.

18 **Q. Okay. Gotcha.**

19 **Is -- Is that the same thing as a cattle pen?**

20 A. I --

21 **Q. Do you --**

22 A. Sir, I don't know.

23 **Q. Okay. 'Cause it talks about cattle pens acquired**
24 **in 2006, do you have any knowledge about that?**

25 A. No, sir.

1 Q. Okay. All right. Now let's move on to land. It
2 talks about the Gin Yard land.

3 A. Where is this on --

4 Q. Sir, now it's -- it -- on the top -- I'm sorry.
5 On the top here it says page 3, on the top right.

6 A. Top of page 3?

7 Q. Yeah. And then on the bottom you'll see category
8 land.

9 A. Okay.

10 Q. Do you see it?

11 MR. SHERWOOD: Yep.

12 THE WITNESS: Mm-hmm.

13 BY MR. RUKAVINA:

14 Q. Gin Yard, it says date sold January 2017. Do you
15 know what that's referring to?

16 A. Yes, sir.

17 Q. Okay. What is that referring to?

18 A. Well, when things started getting tight with my
19 mom and them, we was running short of money, I bought the
20 Gin Yard back and put money in my momma's checking account
21 so she could pay her bills.

22 Q. Okay. So you bought --

23 So you're the one who bought that Gin Yard?

24 A. Yes, sir.

25 Q. I got it. Okay.

1 **So you agree that it was owned by the family**
2 **partnership, but then you bought it out from --**

3 A. My mother was aware of the transaction.

4 **Q. I understand.**

5 **Do you remember how much you paid for that?**

6 A. 25,000, maybe. Whatever -- Whatever was gave for
7 it. I -- I give them their money back.

8 **Q. What do you mean, whatever was -- was gave for it?**

9 A. Whatever my dad and mother bought -- purchased
10 them for, I matched those purchases back.

11 **Q. Okay. Did you try to look at what the fair market**
12 **value was or it was just whatever the original purchase was?**

13 A. Well, like I said while ago, that those numbers
14 could be whatever anybody wanted them to be, just if you
15 wanted it. I mean, I told my mother, I said, I'll do this
16 if -- and that's what we done.

17 **Q. Who did you pay the \$25,000 to?**

18 A. To whoever the -- owned the property.

19 **Q. Was it to the family partnership?**

20 A. I -- I don't know that. I know I went and signed
21 the papers and that's that.

22 **Q. I had thought that we discussed a few minutes ago**
23 **that Mr. Ries also sold the Gin Yard. Were there two gin --**

24 A. It was in my possession when I filed bankruptcy.

25 **Q. Okay. So there was one, one thing called the Gin**

1 **Yard?**

2 A. Yes, sir.

3 Q. Okay. I see. I see.

4 So, so because you owned it, to your
5 understanding, Mr. Ries got it because he's the trustee, and
6 then he sold it? I understand.

7 MR. SHERWOOD: Be sure and answer out loud.

8 THE WITNESS: Yes, sir.

9 BY MR. RUKAVINA:

10 Q. Okay. The next line item says land Emeritt. Do
11 you know what that's referring to?

12 A. Yeah, that's Section 5.

13 Q. Section 5.

14 And, and please understand that you guys use
15 terminology for land, the Gin Yard, the mulberry, but I have
16 no idea what that is.

17 A. I understand.

18 Q. So I'm not trying to be a smartass asking these
19 questions.

20 A. I understand.

21 Q. And to your understanding, that land -- or do you
22 have an understanding as to who owned that land?

23 A. It's Galmor, the family limited partners, I
24 assume.

25 Q. Do you understand whether that's part of the land

1 that your dad originally transferred to the family
2 partnership as part of funding it?

3 A. Yes, sir, I remember that.

4 Q. Is -- Are there any improvements or were there any
5 improvements on that Emeritt land?

6 A. Yes, sir.

7 Q. Okay. What was on there? Or what's on there?

8 A. Well, I built a -- about \$100,000 worth of pens on
9 it. And I built two barns.

10 Q. Were those the barns and pens we were talking
11 about a few minutes ago? Different?

12 A. Different.

13 Q. You're -- You're shaking your head, so --

14 A. No, sir.

15 Q. Okay.

16 A. Different.

17 Q. When you say you built \$100,000 of pens and two
18 bars, what do you mean by you or -- or me?

19 A. Galmor, slash, G&G Steam Service. My dad asked us
20 to go and build those pens on those properties.

21 Q. Got it. Okay.

22 A. 'Cause the -- we were operating from town, then we
23 moved to the gin -- out to Twitty. That's where we put all
24 of our cattle when we received them and shipped them.

25 Q. Okay. So the family partnership owned the land,

1 but Galmor's and G&G paid for the pens and --

2 A. We built the pens. My dad was supposed to pay us.

3 We built the pens for him.

4 Q. So who paid for the pens and the barns?

5 A. I paid for them out of -- G&G Steam Service paid
6 for them.

7 Q. G&G?

8 A. Yes, sir.

9 Q. So, so help me understand.

10 So did Galmor's/G&G also have cattle or livestock?

11 A. No, sir. We were helping my father.

12 Q. I'm sorry?

13 A. We were helping my father.

14 Q. I got it. So your -- your dad owned some
15 livestock -- okay. I think I understand.

16 Did -- And again, please understand I'm not being
17 a smartass. I'm a city boy.

18 Did you also own any cattle or livestock?

19 A. Yes, sir.

20 Q. Okay. Did you ever use that Emeritt land for your
21 personal cattle or livestock?

22 A. I may have, yes, sir.

23 Q. To graze or other things?

24 A. Yes, sir.

25 Q. Did you ever pay the family partnership for that?

1 A. No, sir.

2 **Q. The next --**

3 A. But -- Let me finish my statement.

4 **Q. I'm sorry. I'm sorry.**

5 A. But my mother had cattle on me in Oklahoma. And
6 these girls know about it 'cause they went and took pictures
7 of them. But at one point in this whole operation, I had a
8 kid named Hayden Duncan. And for some reason he put cattle
9 where they shouldn't have been. And my mother's cattle were
10 on me or the FLP's cattle on me and my cattle were -- it
11 just depend on how they divvied the cattle up. But they
12 were all branded different. My brands are in the -- the rib
13 cage and my dad's brands on the hip.

14 **Q. So can I conclude that back then, you and your dad**
15 **and your mom were so tight that it didn't really matter; you**
16 **all were helping each other?**

17 A. We knew the headcount and whose cattle belonged to
18 who.

19 **Q. Well, in -- in the business of cattle raising, do**
20 **you typically pay the owner of land for grazing?**

21 A. Or you trade.

22 **Q. The next -- The next line items says Bradley land,**
23 **603 acres. Which -- which land -- Do you know what land**
24 **that is?**

25 A. Yes, sir.

1 Q. What -- What land is that, sir?

2 A. I can't give you the section. It's east of town,
3 a half -- about a mile and a half.

4 Q. And did you understand that the family partnership
5 owned that land?

6 A. Yes, sir.

7 Q. Was there any improvements on that?

8 A. My dad built a fence when he first started. Then
9 I went in and put some -- had city water, and I put some
10 tanks in for him to get water to the cattle.

11 Q. Okay. So was that land used for grazing?

12 A. Yes, sir.

13 Q. Okay. Anything other than grazing? I mean like
14 slaughter? Again, I don't know the terminology. Was it
15 just grazing?

16 A. Just grazing.

17 Q. Okay. Did you have any of your personal cattle on
18 that land ever?

19 A. I'm sure at one time I did, but not -- if there
20 were cattle there, there were cattle other places. I mean,
21 I didn't just use it for myself.

22 Q. Let me ask you this. Did you ever pay the Family
23 Limited Partnership ever anything for using its land to
24 graze your personal cattle?

25 A. No, sir.

1 Q. The next line item says land S of Jack's house.

2 I'm taking it S means south of Jack's hose.

3 A. Yes, sir.

4 Q. Do -- Do you know what land that is?

5 A. Yes, sir.

6 Q. What -- what is -- What was that land, sir?

7 A. It was part of the Tindal properties.

8 Q. Okay.

9 A. And my dad sold that property to Jack Ledford, and
10 he didn't have the clear title to sell that property. That
11 property, when they come in and surveyed it, the property
12 went right through the middle of Jack's house. So my dad
13 did some trading.

14 Then after my dad passed away, Mr. Tindal came
15 back in and claimed ownership of that property. I
16 reimbursed Mr. Ledford his money for that land.

17 Q. Did you reimburse it out of the family partnership
18 or out of G&G or somewhere else?

19 A. It was out of the family partners. And my mother
20 was aware, I -- 'cause I told her. I said, you know, we've
21 got this -- this is coming here now, so we're going to have
22 to repay Jack his money.

23 Q. Do you remember how much you repaid him?

24 A. Whatever's in this list right here. I think there
25 was two -- There may be two transactions in there, too.

1 Q. Okay. 'Cause I was going to ask, this says date
2 sold January 1, 2017. Do you know what that's referring to?
3 Does --

4 A. I think that's when we had to correct the...

5 Q. Okay. Okay. What -- What land was the rock
6 quarry on?

7 A. Six and five.

8 Q. Okay. Was that -- That's the land Emeritt that we
9 looked at earlier?

10 A. Yes, sir.

11 Q. Okay. Gotcha. Okay.

12 How -- So that's a whole section, 640 acres?

13 A. Yes, sir.

14 Q. Okay. Now, the next many line items talk about
15 machinery and equipment.

16 Did the family partnership, to your understanding,
17 own a -- the machinery and equipment generally listed on
18 here?

19 A. I'm sure they do if it's on that list, sir.

20 Q. Okay. For example -- I'll look at the bigger
21 priced items. I won't bore you with the little stuff.

22 There's an entry for Kubota four-wheel tractor.
23 Do you know what that is?

24 A. Yeah. My dad bought and sold a lot of Kubota
25 tractors.

1 Q. Okay. But do you know what a Kubota four-wheel
2 tractor purchased in August 2006, do you know what -- what
3 that one in particular was?

4 A. Not knowing what -- what was bought, I can't say
5 what it is, no, sir.

6 Q. Okay. Here -- Do you know of an existing Kubota
7 four-wheel drive tractor anywhere on your property or other
8 properties that this might be?

9 A. Well, there's -- there's Kubota tractors there,
10 but I own some and -- and, I mean, I'm not sure what this
11 tractor's listed. I'd have to see the serial number to know
12 what we've got.

13 Q. Okay. When you say that there's some tractors
14 there, where are you talking about?

15 A. Well, my son's got some tractors there. And that
16 Spanish boy that works for us, he's got some tractors there.
17 There's a lot of equipment there.

18 Q. Any on your personal property, like the mother's
19 house?

20 A. Yes.

21 Q. Okay. So we'd have to look at the serial number?

22 A. Yes.

23 Q. Okay. Gotcha.

24 There's line item for case tracking hoe, line 20.

25 Do you know what that is?

1 A. Yeah, I know where that is.

2 **Q. Where is that?**

3 A. Sitting on Barker Productions -- or Rodney

4 Barker's homestead property north of the Pitcock.

5 **Q. Do you know why it's there?**

6 A. Rodney and my dad were partners on that tractor.

7 And we cleaned the bottom out with it, the Pitcock we call

8 it, and then they moved it up to Rodney's property, was

9 cleaning that property up. And then I haven't saw that

10 tractor in ten years, but I'm -- I would assume that it's

11 still sitting right where they left it.

12 **Q. Okay. It talks about a swather, s-w-a-t-h-e-r.**

13 **What is -- what is a -- How do you pronounce that? And what**

14 **is that?**

15 A. Well, it's a -- it's what you cut hay with.

16 **Q. Okay.**

17 A. Yeah.

18 **Q. Do you recall anything like that being sold in**

19 **January 2017?**

20 A. Not really.

21 **Q. Okay. Nearer to the bottom, it talks about a 1400**

22 **Steiger tractor. Do you know what that's referring to?**

23 A. Yeah. Dad had a Steiger, yes, sir.

24 **Q. And it says that it was sold in January 2017. Do**

25 **you know anything about that?**

1 A. Yes, sir. We sold it to IronPlanet, and the
2 proceeds -- we sold it and I think maybe that swather, maybe
3 that's what you're seeing right there when we say that. I
4 mean, 'cause we sold some equipment to generate some money.

5 Q. Do you remember about how much you sold that
6 equipment for?

7 A. No, sir, I have no idea.

8 Q. Do you know what happened to that money, the --
9 the proceeds?

10 A. They went into my mom's account. And I think then
11 she owed me some money and I -- I paid the money to some of
12 my debt.

13 Q. Okay. Was it like just a few thousand dollars or
14 was it a few tens of thousands or --

15 A. Sir, I can't tell you what that was. I don't
16 know. It was a pretty -- pretty weak sale.

17 Q. Okay. On the next page, there's several tractors
18 again, a JD 4960, a JD 9300, a JD 9600 combine. Do you know
19 what those three or any of those are?

20 A. I know the combine is sitting there at the -- on -
21 - on a piece of property by Bob Weatherly's. And I'm not --
22 I'm not sure if the tractor's -- I'm not sure what's there.
23 No, sir, I don't know that.

24 Q. Okay. Do you know whether any of those three
25 tractors are on property that you or Ms. Carter own?

1 A. I don't think so.

2 Q. Okay. Do you remember the family partnership ever
3 owning a JD 4960 tractor?

4 A. Yeah, my brother and my dad bought one.

5 Q. Do you know whatever happened to that tractor?

6 A. I'm not sure. I talked to Rudas the other day.

7 He -- I think it's sitting there at Weatherly's maybe. But
8 he's claiming that tractor his self. I mean, I don't know
9 that. I just know what he said.

10 Q. And I apologize. What is Weatherly's?

11 A. Sir?

12 Q. What is Weatherly's?

13 A. Oh, it's a -- just a piece of property down from
14 the flats or from Section 5.

15 Q. Is Section 5 the flats?

16 A. Both of them Section 4 and 5 are the flats.

17 Q. That helps a lot.

18 Who -- Do you know who owns the -- that Weatherly
19 property?

20 A. Quincy Weatherly now. Bob passed away, I think.

21 Q. Okay. The JD 93000 -- I'm sorry. The JD9300
22 tractor, do you -- do you know what that is or was?

23 A. Well, we had a -- a farm tractor, a big tractor.
24 But the -- the transmission's out of it and I'm not sure
25 where it's at. I mean, they -- they were using it to farm

1 with and the -- the transmission went out of it.

2 **Q. Who was using it to farm with?**

3 A. We leased it out to Mr. Weatherly.

4 **Q. Did Mr. Weatherly pay any -- anything in return?**

5 A. No. He actually -- we bartered some work. He put
6 some wheat in for -- in the flats for us, for some grazing,
7 and they used our tractor and he furnished the -- the wheat
8 and the fertilizer to install it. And we used it all three
9 places.

10 **Q. Did the family partnership ever own its own**
11 **livestock or cattle, do you know?**

12 A. Lots of them, yes, sir.

13 **Q. Okay. So did the family partnership also graze**
14 **its cattle on the flats and other lands?**

15 A. They didn't use the flats as much as used the
16 grass. Most of the money that they got, we went through a -
17 - a crossroads out of San Anton and we brought -- we planted
18 wheat and we'd run cattle on it in the wintertime. And then
19 there at the last, Mr. Weatherly and -- and Glenda
20 Weatherly, they ran cattle on it. But all the money that --
21 that was generated with that was deposited straight into the
22 Happy State Bank.

23 **Q. 'Cause they had a lien on that property?**

24 A. They didn't have a lien on it. The -- The money
25 that was generated off those properties belonged to the

1 family. So the -- those moneys, I had them deposit them
2 straight into the Galmor account there at Happy State Bank.

3 Q. I gotcha. The -- The Family Limited Partnership
4 account?

5 A. Yeah. The money that was generated off those
6 properties went straight to the -- to that checking account.

7 Q. So you think that that, that JD 9300 tractor might
8 still be in existence somewhere?

9 A. Somewheres, yeah. I'll have to look and see about
10 that.

11 Q. What about the JD 9600 combine from 1991?

12 A. It's sitting on Mr. Weatherly's.

13 Q. That's the one you mentioned is over --

14 A. Yes, sir.

15 Q. -- at Mr. Weatherly's? Okay.

16 Was that tractor ever sold or bartered to Mr.
17 Weatherly?

18 A. No, sir.

19 Q. Okay. So if -- if it was owned by the family
20 partnership, should it still be owned by the family
21 partnership, to the best of your knowledge?

22 A. Yes, sir.

23 Q. There are several -- several entries here, sir,
24 for irrigation system, big dollars; one for 58,000, one for
25 78,000, one for 58,000. Do you have any idea what these

1 **entries for irrigation system and irrigation equipment refer**
2 **to?**

3 A. You'd have to go back and see what the checks were
4 written for. Item -- I mean, I'm sure -- it takes a lot to
5 operate those pens. I don't know what actually happened. I
6 don't know what those charges are. I don't know that.

7 **Q. Would they have been irrigations systems and**
8 **equipment for land owned by the family partnership?**

9 A. Yes, sir.

10 **Q. Okay. Which of that land has some pretty good**
11 **irrigation?**

12 A. Section 4.

13 **Q. Section 4, okay.**

14 Do you have any idea when it says irrigation
15 system as to whether it's something that's buried underneath
16 the ground or -- or is it one of those big above ground ones
17 that moves around and -- and waters?

18 A. Sir, I told you I have no idea. It -- there's --

19 **Q. Fair.**

20 A. All the irrigation is in Section 4. So if it's
21 got some of the better irrigation, that's the only
22 irrigation that any of this family ever owned is right there
23 on that Section 4.

24 **Q. Understood.**

25 **And that was only used to grow wheat for cattle**

1 **grazing?**

2 A. Wheat and hay grazing, yes.

3 **Q. But only -- but -- But only for grazing? Never to**
4 **sell to third parties? Like did the -- did the -- did the**
5 **wheat ever get cut and sold off the property or was it**
6 **always just for the cattle?**

7 A. Just for the cattle. I think one time we -- my
8 dad and I cut some for hay when it got the bindweed in it.
9 But the rest of the time, that's how we operated; we planted
10 wheat and ran gang cattle on them.

11 **Q. There's a -- There's an entry here for a**
12 **Caterpillar CH85C, apparently sold in January 2017. Do you**
13 **know what -- what that -- what that Caterpillar was?**

14 A. That was that same with that sale for the
15 IronPlanet.

16 **Q. The Iron Planning (sic)?**

17 A. That's who sold it all.

18 **Q. Okay. There's an entry on the next page -- well,**
19 **actually, it's on page 6 now. It says three Harrows, also**
20 **sold January 2017. Would that have been part of that sale?**

21 A. Yes, sir, I'm sure.

22 **Q. And I think you mentioned before that -- that the**
23 **family partnership did -- did that sale back then because it**
24 **needed some money?**

25 A. Yes, sir.

1 Q. Okay. And it used the proceeds to pay your mom
2 and then your mom paid you what -- what she owed you?

3 A. I'm not sure how it cycled through, but we -- we
4 were shuffling money to stay afloat, yes, sir.

5 Q. Who was needing to stay afloat?

6 A. We were trying to pay our bills for the FLP and
7 even my personal self, 'cause this was about the time all of
8 the rock pits and everything, we were all having trouble
9 generating money.

10 Q. And then the -- the final category there talks
11 about livestock, bulls, buffalo, et cetera, cows; dates
12 sold, various.

13 So did there come a time when the family
14 partnership no longer had any livestock of its own?

15 A. No, sir. They had livestock up until this
16 liquidation deal.

17 Q. Okay. Approximately --

18 A. But I -- I can't answer those questions on that,
19 'cause there's -- there's -- you see how many head of cattle
20 went through there.

21 Q. Sure. Sure.

22 A. And it's pretty hard to deal with.

23 Q. Well, I'm far more interested in what happened in
24 2019 when the Chapter 7 happened.

25 Can you give me an estimate -- No one's going to

1 hold you to precision. Can you give me an estimate as to
2 what kind or number of livestock the family partnership
3 owned in 2019?

4 A. I don't think they owned anything in '19.

5 Q. Okay. What about in 2018?

6 A. I'd have to go back and look when the last sale
7 events come on these things, sir. I -- I don't know. I
8 can't answer that.

9 Q. Okay. So did there come a time when the family
10 partnership no longer owned livestock?

11 A. Yes, sir.

12 Q. Okay. Why? Why did it no longer own livestock?

13 A. We were spending what we could to keep the money
14 coming in to pay our bills.

15 Q. So what happens with livestock? I guess they're
16 sold for slaughter or --

17 A. They were sold and then they were -- the moneys
18 are all put -- they should all be -- all these transactions
19 are there, even with the crossroad transactions. Anything
20 that was there went right back to my mom and dad's estate or
21 whatever the FLP was, sir.

22 Q. So whenever the family partnership sold its
23 livestock in whatever year that was, the money should have
24 gone, it'll be in the books, records of the family
25 partnership?

1 A. Yes, sir, should -- should reflect that.

2 Q. Do you recall, was it one bulk sale of whatever
3 was left at some point? Or did you just slowly sell it off
4 into due course of a business?

5 A. I -- I can't answer that, 'cause when the cattle
6 get weak or whatever happens, you just move things as they
7 go. I -- I can't answer that.

8 Q. Did you have someone in charge for the family
9 partnership of the cattle operation, a ranch hand or
10 someone, or were you personally handling it?

11 A. If you look back at the books, whenever we let
12 Hayden Duncan go, 'cause we couldn't afford to pay him and
13 Bob O'Gorman anymore, we started doing it ourselves. So --

14 Q. So let -- let's talk about the family partnership
15 at a high level here. So obviously it had some revenue and
16 obviously it had some expenses, right?

17 A. Yes, sir.

18 Q. Do you know what -- what positive cash flow means?
19 Do you know what that term means?

20 A. Yes, sir.

21 Q. Okay. Was the family partnership ever able to
22 positively cash flow?

23 A. I don't think it ever was real positive. Kellye
24 Fuchs told that we were asset rich and cash poor is the term
25 she used.

1 Q. Okay. So the revenue that the family partnership
2 had there in 2016, 2017, 2018, I'd like to talk about the
3 types of revenue it had.

4 Did it have revenue from the rental of some of
5 these properties that we mentioned?

6 A. Yes, sir.

7 Q. So third parties would pay rent to the partnership
8 for the trailer or the house or whatever?

9 A. Yes, sir.

10 Q. To the best of your understanding, was -- were
11 those rent checks always deposited into the family
12 partnership?

13 A. Yes, sir.

14 Q. Okay. What other kinds of revenue did -- did the
15 family partnership have? Did it have oil and gas revenue?

16 A. The oil and gas wells went to negative. There
17 wasn't any -- that's why we got in trouble with the land
18 payments and stuff, 'cause my dad had all these things on
19 long-term payments and we were running short of money to
20 make the payments. And we still had the rock pit and we
21 were putting some money up until '18, when we shut the rock
22 pits down that the revenue -- all the rock pit's money was
23 put on a dot matrix. And every load that came out of there
24 reflected what came out of that pit. And those were one of
25 the ways we kept the thing going was by paying, you know,

1 running for the -- running that rock pit.

2 Q. Well, let me break it down a little bit. So -- So
3 the family partnership was receiving oil and gas revenue,
4 but that went down because of the fluctuation in the price
5 of oil?

6 A. Yes, sir.

7 Q. Okay. Did -- Do you know whether the family
8 partnership ever owned any wells itself or did it have
9 leases or working or override interest? What did it own; do
10 you know?

11 A. To the best of my knowledge, my mom and dad owned
12 50 percent of Barker Production.

13 Q. Is that a company?

14 A. That's a production company. And they owned half
15 the mineral rights, 50/50 partners in those mineral leases.

16 And then they started a Shamrock Limited Partners,
17 which we own 25 percent of and Rodney Barker and Martha
18 Barker own 25 percent of. Then a guy named Jason Bradley
19 out of Dallas owned 50 percent of. So, but I think all
20 those mineral interests were listed in the Galmor FLP and
21 the...

22 Q. Yeah. Do you know whether in this time frame,
23 '16, '17, and '18, there were any -- any charges against
24 these mineral interests, jibs or anything like that? And
25 any plugging liabilities? Any -- Any extraordinary charges

1 **against the mineral interests?**

2 A. I know right before we had that -- the mediation
3 and I let Leslie have the management position, that the
4 bills I was getting from Barker, the last one I paid was
5 \$22,000 to stay in the Barker Production and the -- and the
6 Shamrock Limited Partners. They were going into negative.
7 And the -- the daily operations and the cost for the meters
8 and all that, I mean, I just go by what Annie Barker told
9 me, and she would send me a bill.

10 And I made -- if there's any -- it should reflect
11 in the checkbook where I paid them two different draws for
12 their money to keep operating those wells.

13 **Q. Do you have an understanding today as to whether**
14 **the family partnership should still own its wells and -- and**
15 **mineral interests?**

16 A. You'd have to ask Leslie, she runs that part of it
17 now and I don't know. I, I mean, and whenever that
18 transaction happened, I stepped back, and she was the
19 manager. And whatever happened with that, that's her
20 business; I don't know.

21 **Q. So let me ask you about that.**

22 **After you stepped back and it became her business,**
23 **did you receive any royalty or other checks after that time?**

24 A. If I received anything with my mom and dad's name
25 on it, it was put in a Happy State Bank checking account.

1 Q. Okay. Who owned that Happy State Bank checking
2 account?

3 A. My -- Galmor FLP and the contribution trust.

4 Q. Two different accounts or one account?

5 A. I think there's two different accounts there.

6 Q. So after you stepped back and Leslie took over, do
7 you remember whether you received any checks or moneys
8 belonging to the family partnership after Leslie left --
9 after you stepped back is what I'm asking.

10 A. If I received any money at all, sir, it went in
11 that checking account.

12 Q. Well, again --

13 A. But I don't remember receiving any money.

14 Q. That -- That was my question. You don't, sitting
15 here today, you don't remember --

16 A. I don't remember receiving any money. If I did
17 receive that money, it went into my mom and dad's account.

18 Q. Okay. Two -- One of the two checking accounts at
19 Happy State Bank?

20 A. It went in the Galmor FLP if I had to deposit it,
21 'cause Leslie knows this, Mrs. Weatherly, when they sold the
22 properties, they had that property leased, and Glenda had
23 already paid the lease. And so Glenda had to be reimbursed
24 for the end of the lease. Leslie talked to Mrs. Weatherly
25 about it.

1 Q. Okay.

2 A. And, 'cause Glenda told me and she said she got
3 her money back. So I mean, that wasn't my part to take care
4 of, but I know that that's what happened. So Leslie should
5 know that, 'cause they paid the money and she had to get
6 reimbursed for it, for the lease.

7 Q. So to round off the discussion on the -- on the
8 oil and gas and the mineral interests, to the best of your
9 knowledge, the family partnership did not sell those
10 interests to anyone else as long as you were manager?

11 A. As long as I was there, it's like it was when my
12 mom and dad was there. And when she took over the manager,
13 that's her deal; I don't know. I have no -- She needs to
14 talk to Amy or the people involved. I don't know that.

15 Q. So we've talked about the -- the revenue from
16 tenants. We've talked about the revenue from oil and gas.
17 And that -- that -- The oil and gas revenue declined
18 sharply, I take it --

19 A. Yes, sir.

20 Q. -- right around when, 2016, 2017?

21 A. I don't remember all that. I just know it all
22 happened.

23 Q. Were the costs of production greater than the
24 revenue that -- that was -- should have been received, do
25 you know? Is that what you're talking about --

1 A. On the gas wells?

2 Q. -- the -- yeah.

3 A. Yes, sir.

4 Q. Okay. Then, then you mentioned the rock quarry
5 revenue, right? So, so I think we established before G&G
6 would -- would take or extracted lime rock from property
7 owned by the family partnership and G&G would pay a royalty
8 in return, right?

9 A. Yes, sir.

10 Q. Was that a part of a written contract?

11 A. There was a contract my dad wrote, yes, sir.

12 Q. So this would have been back even when your dad
13 was alive?

14 A. Yeah, he -- he's the one that got it started in
15 that rock business, yes, sir.

16 Q. Do you remember seeing that contract in the last
17 few years?

18 A. No, I -- I think it was for like 40 cents a ton or
19 -- sir, I can't remember. It was a -- we come up with a
20 term, whatever RB&J had been paying him for the other lease
21 that they had on the Section 4, we matched that lease in
22 Section 5.

23 Q. So RBJ was a third party that was also extracting
24 rock?

25 A. They were there first, yes, sir.

1 Q. And, and to the best of your memory, when was that
2 contract done with your dad for whatever it was, 40 cents a
3 ton?

4 A. I can't remember all that stuff. I can go back
5 and look when I started buying rock equipment. I mean, I --
6 I don't recall that. I can't say.

7 Q. But it was back when your dad was alive?

8 A. Yeah, my dad was still alive.

9 Q. Okay. Do you have any belief or -- or even a
10 hypothetical possibility as to where that contract might be
11 today?

12 A. No, sir.

13 Q. Do you have any belief that it was ever copied and
14 given to some lawyer or some accountant or that there might
15 be a copy of it existing today?

16 A. Sir, I don't have any idea.

17 Q. I think you mentioned that at your meeting of
18 creditors early on, that there was one or two safe deposit
19 boxes like in Oklahoma or somewhere; do you remember that?

20 A. Yes, sir.

21 Q. Okay. Did you ever, since the bankruptcy, go take
22 a look at what's in those safe deposit boxes?

23 A. I don't think so.

24 Q. But I think you mentioned that it would -- it's
25 going to have contracts and old records. I mean, was that -

1 - does that ring a bell?

2 A. You know, I had some property in there myself.
3 And when all this started, I went and got what I owned out
4 of it. We all just shared boxes. And when that happened, I
5 went and got my belongings that I had in there, but I never
6 looked at my dad's business in there.

7 Q. So, so that would have been your dad's papers in
8 some of -- one of those boxes?

9 A. Yeah, there -- there's still, I assume there's
10 still paperwork in those boxes.

11 Q. Do you -- Do you suspect or have any reason to
12 suspect that this contract might be in one of those boxes?

13 A. I -- It might be if it -- If my dad put it in
14 there, it would still be there, yes, sir.

15 Q. Do you have any memory at all as to when the last
16 time was or where it was when you actually saw that
17 contract?

18 A. About the time that Mr. Ries come got all the
19 paperwork and asked us to move that off that facility. He
20 said they -- He said it's tied up in litigation and it would
21 be better for me if you didn't operate out here.

22 So when we left there, we boxed all those things
23 and took them to the rock pit. And, and then, when the rock
24 pit sold, I mean, I got in trouble. So people that were
25 helping me, we were hauling some documents or whatever was

1 left in those, and one of the drawers fell open on one of
2 the files and had papers all up and down 83. I mean, I
3 don't know -- it's -- that's the last time I saw it was when
4 Mr. Ries and them come got the -- asked us to move our
5 office.

6 Q. Is that the time that Mr. Ries came up with Mr.
7 Swindell and Leslie's lawyer? Is that the --

8 A. Yes, sir.

9 Q. -- same time?

10 Okay. So you think that the contract might have
11 been amongst those documents that Mr. Ries and Mr. Swindell
12 and Leslie's lawyer --

13 A. I can't say that. I don't know that.

14 Q. Let me just be clear. There was only one time or
15 was there more than one time that Mr. Ries came and got
16 documents?

17 A. One time.

18 Q. You said that -- that you -- that someone moved it
19 to the rock pit, though, didn't you?

20 A. We moved it all to the -- I mean, what -- what
21 part to keep the rock pit going and to keep what little bit
22 I had going then going, that we moved them to that rock pit,
23 yes, sir.

24 Q. So let me --

25 A. That office at the rock pit.

1 Q. And I apologize for being so detail-oriented, but
2 let me see if I understand.

3 So Mr. Ries, Mr. Swindell, and Leslie's old lawyer
4 came and took, I think you said two SUVs full of documents
5 up, right?

6 A. Yes, sir.

7 Q. Okay. But then there were other documents that
8 they didn't take that you moved to the rock pit, right?

9 A. Yes, sir.

10 Q. Okay. And those are the -- the --

11 A. Most of those documents were payload documents
12 from the -- the company and had private information on them.

13 Q. Okay.

14 A. So, 'cause we had so many people working. And I
15 don't know how long that information is good. But all those
16 payroll files that I had, I moved them.

17 Q. Would the payroll files of Galmor's/G&G?

18 A. Yes, sir.

19 Q. Okay. So the -- the documents that went to the
20 rock pit, they were the books and records of Galmor's/G&G,
21 mostly in the form of payroll records?

22 A. They're all -- They were all old records. There
23 was nothing -- All the current records we kept up for the
24 IRS or whatever we had to do. That's where we stayed at on
25 that.

1 And, but you're talking about documents that
2 started back in '64. I mean, my dad never threw nothing
3 away. There was piles of documents, and I can't tell you
4 what was in any of it.

5 **Q. Okay. Let me --**

6 **So Mr. Ries and Swindell and Leslie's lawyer took**
7 **some documents from your property, right? Right?**

8 A. They took all the current documents they needed to
9 deal with the bankruptcy.

10 **Q. And then other documents were sent to the rock**
11 **pit, right?**

12 A. Yes, sir.

13 **Q. And those are mainly old records, right?**

14 A. Payroll records, basically.

15 **Q. Did any documents stay on your property after**
16 **these two things were taken away?**

17 A. I don't guess I know what you're asking me.

18 **Q. Okay. So that was the Twitty property where all**
19 **these documents were at one point, right?**

20 A. Mm-hmm.

21 **Q. Mr. Ries took some of them away from the Twitty**
22 **property, right?**

23 A. Mm-hmm.

24 **Q. And you moved some to the rock pit, right?**

25 A. Yes, sir.

1 **Q. Okay. Did any documents after that remain on the**
2 **Twitty property?**

3 A. There were some documents there, yes, sir. And
4 then when the property sold, we went and finished getting
5 all the rest of the -- the cabinets and the stuff that were
6 there.

7 There were some documents that had to do with the
8 Marion oil stuff, the leases and stuff. They picked up a
9 bunch of them.

10 But all those documents that might have been
11 critical for somebody later on to purchase those properties,
12 we took all that stuff with us.

13 **Q. Well, where did you move those documents?**

14 A. Well, we took them to Twitty. And then after we
15 left Twitty, most of that stuff was destroyed, because there
16 was nothing else -- there's no reason to keep any of the
17 rest of it.

18 **Q. I'm sorry. I got to start again.**

19 **Before the bankruptcy was filed, Galmor's/G&G kept**
20 **its books and records in Twitty, right?**

21 A. There -- For a long time it was at Elk City 'til I
22 sold out to Advantage. Then we moved what was left over of
23 the companies I kept back to Elk -- to Shamrock at Twitty.

24 **Q. Okay. And maybe I misheard you. But I thought**
25 **you said a little bit ago that you moved documents to Twitty**

1 later. So that's why I'm going through this.

2 A. No, that --

3 Q. So after -- after you moved them out of Elk City,
4 more or less, the books and records of Galmor's/G&G were in
5 Twitty, right?

6 A. Yes, sir.

7 Q. Would that have also included your personal
8 finances?

9 A. Yes, sir.

10 Q. Okay. Mr. Ries, we've already established, with
11 the lawyers, took some of those away, the more recent ones,
12 right?

13 A. Yes, sir.

14 Q. You moved some of the more older ones and pay --
15 payroll records to the rock pit, right?

16 A. Yes, sir.

17 Q. Okay. At that point in time, did any -- did any
18 documents remain in Twitty?

19 A. No, sir.

20 Q. Okay. So once Mr. Ries took them away and once
21 they went to the rock pit, there were no more documents in
22 Twitty?

23 A. There were some in -- still in the -- the office
24 there at Twitty, which we were trying to purchase it back.
25 But when we realized we couldn't purchase it back when we

1 moved the tanks and all that other stuff off of those
2 properties, we got all the -- the things that had anything
3 to do with the old business with us and destroyed them.

4 **Q. Okay. With the oil business?**

5 A. No, no, no, no.

6 **Q. The old business I mean.**

7 A. No. I mean, all of the old records we had all
8 those years. And when we lost all of the property and we
9 lost all the business, there was no reason to keep any of
10 those documents. I mean, they wouldn't be any good for
11 anyone to have.

12 **Q. Okay. And again, I'm not trying to be a smartass.**
13 **But I asked you an hour ago whether you destroyed and books**
14 **and records of the business, and you said no.**

15 **Now you're saying that -- that -- that some of**
16 **these very old records were destroyed.**

17 A. They were all payroll records. There's nothing
18 that would do anything with the day-to-day business of
19 anything.

20 **Q. I understand.**

21 A. I mean, all I kept was the -- the IRS documents,
22 the stuff that needed to be kept to keep us out of trouble
23 with the IRS.

24 **Q. And were those the documents moved to the rock**
25 **pit?**

1 A. Yeah, but except they run out of their cycle when
2 they got there, I believe. I mean, I don't know. I just
3 know that -- that the --

4 When you asked me awhile ago about those
5 documents, I'm -- I'm thinking the documents that we needed
6 to -- to satisfy Mr. Ries and the business I done before
7 then. But --

8 **Q. Okay.**

9 A. -- there's nothing that I would say was prudent to
10 -- to keep any of that documents that were there. They were
11 all terribly old documents.

12 **Q. The documents that were removed to the rock pit,**
13 **what happened to those documents?**

14 A. That's what I said, they were -- they lost the --
15 the people that were moving some of them, they fell off the
16 trailer. I mean, there just a bunch of different things and
17 -- and I think the -- most of them were destroyed or they
18 were left set outside and they're all ruined. There was no
19 place to put them.

20 **Q. When, when Galmor/G&G would extract rock from the**
21 **quarry, was there any kind of paper ticket or whatever it's**
22 **called, created to evidence the tonnage, the date of**
23 **removal, et cetera?**

24 A. Every truck that came in there, we had to -- we
25 had LOADRITE scales on all our loaders. And anyone that

1 come purchased a load of rock would have to go down -- they
2 had to have a credit with us and we had to set them up an
3 account. And then when the trucks were in the yard, the
4 boys on the loaders would call the rock office and tell them
5 truck number such and such and such and such, we put 28 tons
6 on this truck.

7 By the time they would get to the office, the boys
8 had a dot matrix, they loaded -- showed everything that was
9 loaded and everything that was moved. And those boys had to
10 sign that because they couldn't run down the highway without
11 a bill of lading on their trucks. So everyone had to have a
12 copy of what they had on, in their possession the whole
13 time. And then that's how we kept track of all that.

14 **Q. So what you're saying is the detailed records were**
15 **removed as to the quantity of rock removed?**

16 A. Yes, sir.

17 **Q. I'm sorry. Detailed records were kept --**

18 A. Yes.

19 **Q. -- as to the quantity of rock removed?**

20 A. Yes, sir.

21 **Q. Okay. And, and I think that the rock business**
22 **kind of also took a turn for the worse in around 2017, or**
23 **so, right?**

24 A. Yes, sir.

25 **Q. Okay. How was the rock business in 2016?**

1 A. It was -- it was pretty -- I mean, I wouldn't have
2 sold that if it wasn't doing well. I mean, that's why I
3 focused on just selling rock and, and working there where my
4 folks were at.

5 Q. When was the high point, to your belief, of the
6 rock business? When was it doing the most revenue or...

7 A. Oh, I couldn't answer that.

8 Q. But it was before 2017?

9 A. It was right there around 2016 or 2017, I'd say.

10 Q. And can you give me an estimate on a daily or
11 weekly basis as to how many trucks would come out of there
12 or how many tons of rock would be extracted?

13 A. I couldn't answer that.

14 Q. Okay. Are we talking about --

15 A. There was -- There were lots.

16 Q. More than one truck a day?

17 A. Yes, sir.

18 Q. Okay. More than ten trucks a day on average?

19 A. Just depends on the day.

20 Q. Okay. Where did -- And I'm asking you these
21 things, as I'm sure you know, is because, as I understand
22 it, part of the debt that the family partnership owes to you
23 is for advances against royalties, right?

24 A. Yes, sir.

25 Q. That's why I'm -- That's why I'm asking you these.

1 **Do you have any understanding as to where these**
2 **dot matrix records would be today?**

3 A. No, sir, I -- I don't know that. I know -- I
4 don't know that -- they turn them in in invoices. Everyone
5 had an invoice and it all went back to the -- to billing the
6 customer. But I don't -- As far as knowing where all that -
7 - that is, I have no idea.

8 **Q. So let -- So let's break this down in some detail.**
9 **So G&G or Galmor's had its own rock business,**
10 **right?**

11 A. Yes, sir.

12 **Q. Okay. Did -- So G&G's --**

13 **Did G&G have its own trucks that would remove that**
14 **or was that contracted out?**

15 A. I owned those trucks early on and I sold them.
16 Then there at the last, we had one old truck that we used.
17 But no, as far as -- we mainly -- it was more we just sold
18 it to people.

19 **Q. Okay. And, and I think I heard that -- that G&G's**
20 **had some awesome huge machine out there that would actually**
21 **cut the rock or something, right?**

22 A. That's correct.

23 **Q. Okay. And that was G&G's property, right?**

24 A. Yes, sir.

25 **Q. Okay. So I guess here's what I'm building up to.**

1 Did -- Did G&G itself remove -- I'm sorry -- extract and
2 remove the rock? Was G&G the only customer or were there
3 other people that were allowed to go there, other companies
4 that were allowed to go there and remove rock?

5 A. That's what I told you. They had to set up
6 accounts for all of them. There was counties. There was
7 businesses. There was oil companies.

8 Q. Okay. So that -- that's what I'm trying to
9 understand.

10 So it's not like -- So it's not like G&G extracts
11 the rock and then sells it out to all these other companies.
12 Those other companies could go in there themselves and
13 actually physically remove the -- the rock.

14 A. They go and get a --

15 Q. I got it.

16 A. -- truckload and they sell it, yeah.

17 Q. And would they then pay the same 40 cent or
18 whatever it was royalty to the -- the family partnership?

19 A. No. We made the rock. G&G built the rock 'cause
20 you had to have those big machines to build it. Then you
21 had to have big trucks to haul it and screen it and clean it
22 up.

23 Q. That's what I'm getting at. That's what -- so --

24 So G&G would pay the -- the royalty for the
25 unprocessed crap. G&G would then incur the expense to

1 remove it and shape it or whatever it is. And then G&G
2 would sell it to third parties.

3 A. We'd pay the royalty off what was a sellable
4 product.

5 Q. Got it. Excellent. Okay.

6 Is there -- Is there any dispute that G&G should
7 have paid the family partnership the -- the set royalty per
8 ton of rock?

9 A. No, sir.

10 Q. Okay. And you mentioned that G&G set up credit
11 and accounts for these customers, right?

12 A. Yes, sir.

13 Q. Okay. And then ultimately the -- the final
14 product was an invoice that would go out to these customers,
15 right?

16 A. Yes, sir.

17 Q. Okay. And I take it that -- that a reasonably
18 smart accountant or bookkeeper could look at those records
19 and figure out how much rock was actually extracted, right?

20 A. Yes, sir.

21 Q. Okay. So to the best of -- to the best of your
22 knowledge, were these the records, any of these, the credit
23 and account set up, the dot matrix, the invoices, were these
24 the records given to Mr. Ries when he came out there with
25 Mr. Swindell and Leslie's lawyer?

1 A. They were all in the computer, yes, sir.

2 Q. So they're on the computer.

3 Those were stored electronically? You got --

4 you're shaking --

5 A. When the girls loaded the material on the dot
6 matrix, they were tied into our computer at Twitty at the
7 Gin Yard.

8 Q. Okay.

9 A. So we knew what was going and coming every day.

10 Q. Did --

11 A. But the girls at the rock pit actually generated
12 their own invoices to go, but we just picked them up off of
13 the computer, what they billed out.

14 Q. Do you know -- And we're almost ready for lunch.

15 Do you know whether all that would have been kept
16 in QuickBooks or was there a separate program on that
17 computer? Do you know or would that have been separate?

18 A. I don't think -- I think the dot matrix is the
19 only thing we had to -- we had to have it so we could build
20 a bill of lading for the trucks to haul the rock out of
21 there with, so they'd be legal.

22 Q. Do you know whether there was a file cabinet or
23 storage location where these bills of lading --

24 Do you know whether there's any or was there any
25 file cabinet or -- or paper files of where these bills of

1 **ladings or dot matrices or invoices, copies of them would**
2 **have been kept?**

3 A. They would have all been there with those girls
4 when they made them. But you know you're talking -- When
5 they get the bill of lading, all the -- that was just to get
6 the trucks out of there. And if you would have kept every
7 one of those documents -- I mean, we -- we sent a copy of
8 the document to the buyers. But after that was done, we
9 didn't need a copy of the -- of the other stuff as long as
10 we got our -- got paid for it. I mean, if we got paid for
11 it, then we could reverse what we were at.

12 **Q. Sir, I'm not suggesting that there's anything**
13 **wrong with getting rid of --**

14 A. Yeah.

15 **Q. -- trivial documents. I'm just asking whether --**
16 **whether when the bankruptcy was filed there would have been**
17 **a location where those documents would have been kept.**

18 A. Well, they were at the gin -- at the -- at the
19 rock yard there on Section 5.

20 **Q. But primarily they should have been on the**
21 **computer, right?**

22 A. They're all on the computer.

23 **Q. Okay.**

24 A. Yeah.

25 **Q. And again, we're almost done for -- for lunch.**

1 But I just want to round off this discussion.

2 Did -- Did Galmor's/G&G do a markup or charge
3 every customer the same price or was it different per
4 customer or per volume?

5 A. It was all the same.

6 Q. All the same. So if --

7 A. Well, I take that back. The county got a little
8 bit different -- a cut because they bought more material.
9 But they -- it might -- if it was \$9 a ton that we were
10 selling it for, we might give the county for 7.50. But
11 whatever the market was is where that came from.

12 Q. Well, do you know what -- what the term reverse
13 engineer means?

14 A. No.

15 Q. Okay. I guess I'm trying to say if -- if we can't
16 get the actual records from that computer for whatever
17 reason, do you think I'm able to go get the actual invoices
18 from the county and then reverse figure out how much rock
19 the county actually extracted?

20 A. Yes, sir.

21 Q. Okay. Would that be information on the invoices?

22 A. It'd be on the invoice. Yes, it's listed on the
23 invoice.

24 Q. And would -- so --

25 So Galmor's/G&G would pay the family partnership

1 **the royalty, right?**

2 A. Yes, sir.

3 **Q. Was that the subject of any kind of paper or**
4 **electronic invoices?**

5 A. We used the invoices off the computer. What we
6 generated through the computer's what we based their --
7 their royalty on.

8 **Q. Okay. But would -- would the family partnership**
9 **send a formal invoice to G&G and say, here's how much you**
10 **owe me in payment? Anything like that?**

11 A. No. I just gave my dad what we'd sold when he was
12 alive, then my mom what we sold for the -- for the month, so
13 they'd have an idea what they had coming.

14 **Q. What do you mean you would give it to them? You**
15 **mean --**

16 A. I'd give them a total of the -- what we'd invoiced
17 for the month. You know --

18 **Q. You --**

19 A. -- if we sold 10,000 tons, sir, I'd say, well, you
20 all, you've got a royalty for 10,000 tons coming. That's
21 what I'd tell them.

22 **Q. Okay.**

23 A. But they never sent me a bill.

24 **Q. But, but -- But hear me, sir.**

25 **Did you give your mom and dad that information or**

1 did you give them the actual money for that royalty when
2 they --

3 A. Both.

4 Q. -- were alive? Both?

5 A. Both.

6 Q. Okay. And, and then after, after your mom died,
7 did -- did Galmor's/G&G physically pay to the family
8 partnership the royalty?

9 A. Yes, sir.

10 Q. Okay. But there was never a formal bill from one
11 to the other?

12 A. No, sir.

13 Q. You would just take information at Galmor's and
14 calculate the royalty and then -- and then pay it?

15 A. Yes, sir, off the computer.

16 Q. Do you remember what the terms for payment were?
17 Like net 30 days, net 90 days, or right then and there?

18 A. No, sir.

19 Q. Okay. You have no memory of whether it was
20 payment in arrears or anything like that?

21 A. I -- No, sir.

22 MR. RUKAVINA: Okay. Is it okay if we take an
23 hour lunch?

24 MR. SHERWOOD: That's great.

25 MR. RUKAVINA: We're going to be here for a while,

1 so I think it's good to have a decent lunch. So back at
2 1:00?

3 **MR. SHERWOOD:** Sure.

4 **VIDEOGRAPHER:** Going off the record; it's 12:01
5 p.m.

6 **(WHEREUPON, a luncheon recess was taken.)**

7 **VIDEOGRAPHER:** Back on; it's 1:10 p.m.

8 **BY MR. RUKAVINA:**

9 **Q.** Mr. Galmor, back to this rock quarry. I think you
10 said that you thought it might have been a 40 cent a ton
11 royalty, but you weren't certain, right?

12 **A.** Yes, sir. I'm not sure what it was.

13 **Q.** Okay. Was it ever 75 cents a ton?

14 **A.** I don't think so. But I mean, we can go back and
15 look at the checks I wrote them and see.

16 **Q.** Well, was there ever a time when the amount of the
17 royalty changed or was it always whatever it was?

18 **A.** It was always whatever it was.

19 **Q.** So, so at no point in time did the royalty go down
20 from some number to 40 cents a ton?

21 **A.** No, sir.

22 **Q.** Okay. And you mentioned that --that there was a
23 sale of Galmor/G&G, right?

24 **A.** Yes, sir.

25 **Q.** To Arrow, was it? Who -- who --

1 A. No. It was Advantage.

2 Q. Advantage. I apologize.

3 Okay. When did that sale -- Did the sale actually
4 take place?

5 A. In '16, I think, yes, sir.

6 Q. At the end of '16, you said?

7 A. I'm not -- Underwood handled the case for me, and
8 they'll -- those documents will prove when it happened.

9 Q. What was the last thing you said?

10 A. Mr. -- The Underwood Firm helped me close that
11 deal out, so I don't know when it all was final or -- or
12 not. But I know I got the documents to prove where it sold.

13 Q. Okay. So did you come back into ownership at some
14 later point in time? Did you buy it back from -- from them?

15 A. No, sir. My son -- They owed me \$2 million.

16 Q. Okay.

17 A. And they were fixing -- they were liquidating
18 equipment and trying to -- They were, what I understood were
19 on the verge of losing a lot of that equipment. So I talked
20 my son into making a deal with them, Justin, to get what we
21 could get back and get what cash I could get out of them so
22 I could pay some bills.

23 Q. Okay. Let's -- Let's break that down.

24 So you think the sale might have closed at the end
25 of 2016, but it might have been some different time?

1 A. I don't know the dates on that.

2 Q. Well, would it have been 2017?

3 A. I don't know the dates.

4 Q. Okay. Okay. Did you receive any money from Arrow
5 for the sale?

6 A. Advantage?

7 Q. I don't know why I keep saying -- I apologize.

8 A. I think I got like a million four maybe, or
9 million three, something like that.

10 Q. That would have been cash money?

11 A. They wrote me a check, yes, sir.

12 Q. Okay. Did they give you any other form of
13 consideration, like a earn-out or any future payments or
14 anything like that?

15 A. They told me they'd -- I carried like two million,
16 I think. You'll have to go back and look at the documents.
17 But I think they carry -- I carried \$2 million like a open
18 note. But then they got -- they couldn't pay their note.

19 Q. Okay. So the -- the -- the sale price was 1.3,
20 1.4 cash, and around 2 million that they owed you going
21 forward?

22 A. Yes, sir.

23 Q. Okay. And then for a period of time, were they
24 the -- the sole owner of Galmor's/G&G?

25 A. Yes, sir.

1 Q. Okay.

2 A. Well, except -- no, I had the -- the rock quarry.
3 I had a pump shop. And I had my cattle and stuff.

4 Q. Well, I'm saying, whatever Galmor's/G&G owned, was
5 there a point in time when Advantage owned that, because --

6 A. Yes, sir.

7 Q. -- they --

8 How long did they own it before it -- it came back
9 to you or to your son?

10 A. You know, I'm thinking in '16, but I don't know
11 that.

12 Q. But was it one month later? Six months later? A
13 year later? Can you give me an estimate?

14 A. About 18 months, I'd say.

15 Q. Were they paying you on that note in the meantime?

16 A. They didn't pay me anything between the time they
17 paid me and then.

18 Q. Okay. So then, then what did you do when they
19 weren't paying you?

20 A. Well, we started asking them to get -- get our
21 money. And when it wasn't going to happen, we went and
22 renegotiated a deal. I said my son renegotiated a deal with
23 them for partial, just to get something back from nothing.

24 Q. Okay. And your son's name again, sir?

25 A. Justin.

1 Q. Justin.

2 Okay. So let me see if I understand. So these
3 guys owed you money and they weren't paying you, but they
4 owned Galmor's and G&G and were liquidating it, right?

5 A. Yes, sir.

6 Q. And you were very worried that as a result of that
7 liquidation they'd have no ability to pay you in the end?

8 A. That's what I was afraid of, yes, sir.

9 Q. Was there any litigation involved?

10 A. I don't think so. I think we negotiated it
11 through ourselves, or Justin did. I mean, I don't know.
12 Justin did all that his self.

13 Q. So how did you come -- come to own Galmor's/G&G
14 again?

15 A. Well, it never did liquidate 'cause Advantage took
16 -- they didn't take my name. They took part of it, but they
17 didn't take -- 'cause I still had to operate.

18 Q. Ah. Okay. So let -- so, okay.

19 So do you know what an asset sale is?

20 A. Yes, sir.

21 Q. Okay. So, so Advantage bought the assets of
22 Galmor/G&G, but they didn't buy actually Galmor's/G&G?

23 A. No, sir, they -- they didn't buy the name. They
24 bought the --

25 Q. Gotcha. Gotcha.

1 **So they owned these assets and then your son**
2 **negotiated a deal where the assets would come back to**
3 **Galmor/G&G?**

4 A. Mm-hmm.

5 **Q. Yes?**

6 A. Yes, sir.

7 **Q. Okay. And what was that deal, just on a -- on a**
8 **high level?**

9 A. I don't know that deal. I -- He made that his
10 self. I told him he could have the equipment, I just needed
11 the money to pay bills.

12 **Q. What do you mean, he could have the equipment?**

13 A. Well, anything he bartered back. I don't know
14 what he did, 'cause I didn't give him any money to make the
15 deal. But whatever he could gain to help himself out of the
16 deal, but I needed the cash that -- whatever cash we could
17 get, I needed the cash to pay bills.

18 **Q. So did Advantage pay back some of that \$2 million**
19 **at the end of the day?**

20 A. Yes, sir. I don't -- I think it was like 80 --
21 800,000 or something like that. And I -- I put it in the
22 bank and was paying bills with that.

23 **Q. Okay. And then, then your son somehow acquired**
24 **some of the equipment back from Advantage?**

25 A. Yes, sir.

1 Q. All of the equipment or just some of it?

2 A. I don't know what he got back.

3 Q. Do you know if he paid them for that?

4 A. No, I don't -- I said I think he traded it for
5 that debt that they owed me, that \$2 million that they were
6 supposed to pay me.

7 Q. Okay. So if they were supposed to pay you \$2
8 million, then why did they transfer equipment to your son?

9 A. Because he's the one that bartered the deal.

10 Q. By bartered the deal, you mean he -- he brokered
11 it, he -- he --

12 A. He --

13 Q. -- brought it together?

14 A. He's the one that brought the deal to the table to
15 get me the money that I could get so I could pay bills with
16 it.

17 Q. Okay. Do you -- Do you know approximately how
18 much worth of equipment Justin got back from Advantage?

19 A. I have no idea.

20 Q. Do you know whether Justin paid Advantage anything
21 for that equipment?

22 A. I don't think he paid them anything, no, sir.

23 Q. Okay. Well, when -- when Galmor's/G&G filed
24 bankruptcy it had an operating business, right?

25 A. Yes, sir.

1 Q. And that operating business was the rock quarry,
2 right?

3 A. Yes, sir.

4 Q. Okay. So did Galmor's/G&G ever sell the rock
5 quarry to Advantage?

6 A. No, sir.

7 Q. Okay. I see. So again, I'm going back to it was
8 an asset sale.

9 So only a limited number of the property of
10 Galmor's/G&G was sold to Advantage?

11 A. Yes, sir.

12 Q. Okay. Got it.

13 And what would that, that equipment generally have
14 consisted of? Like what business was sold?

15 A. The trucking part of the business.

16 Q. Okay.

17 A. The roustabout part of the business. The dirt
18 work part of the business. And I think that, that covers
19 all of that.

20 Q. And the purchase price was more or less 2.3, 2.4
21 million dollars?

22 A. I don't know. I can't tell you the exact numbers.
23 They -- They've jockeyed those numbers. We -- We bartered
24 for six months, and I don't know what the last numbers were.

25 Q. Okay. And is it fair to say that when your son

1 Justin got that equipment back, it would have been worth
2 north of \$1 million?

3 A. I'm not going to say that. I don't know what he
4 got back.

5 Q. Okay. But this would have happened within four
6 years of the bankruptcy, right?

7 A. It was in '16, like June of '16 or something, or
8 May. I don't know. He started his own deal. You can go
9 back and look it up; it's GRS, called Galmor Roustabout
10 Service that he --

11 Q. Well, I'm --

12 A. -- started.

13 Q. I'm not saying that you're lying. I'm just trying
14 to get --

15 A. Yeah.

16 Q. -- to an understanding.

17 A. 'Cause that's --

18 Q. This is news to me.

19 A. I mean, I can go look at that date when that
20 started, because that's when he started his little business.

21 Q. Okay. Did -- When you sold --

22 When Galmor's/G&G sold the assets to Advantage, do
23 you know if Galmor's retained any kind of lien or security
24 interest to secure the repayment of that promissory note?

25 A. I can't answer that. It's in that -- If you go to

1 Mr. Under -- or Ken Fields and them handled the transaction,
2 and there was -- it's as thick as all that right there. And
3 I just assumed my attorneys knew what we were doing, so
4 that's the way I left it.

5 **Q. Do you recall whether Galmor's/G&G released**
6 **Advantage of its -- of the money that it was owed whenever**
7 **it paid back the 800,000 or so?**

8 A. Well, no. I don't know how that all fit back
9 together because there's litigation over that when we come
10 into this, because there was a -- a problem with who paid
11 the taxes on the equipment. And, so I don't know all of
12 that, though. That's what I do know.

13 **Q. Okay. Is -- is -- Is your son's business still in**
14 **operation today?**

15 A. Somewhat.

16 **Q. Okay. Is any of that equipment still around in**
17 **his business today?**

18 A. I can't answer that, 'cause I don't have anything
19 to do with his operation.

20 **Q. Are you employed today?**

21 A. No -- Well, I am, yes, sir. I got -- I check
22 wells and I draw Social Security.

23 **Q. Okay. Is that the only work you've done since you**
24 **filed bankruptcy?**

25 A. No, sir. I do day work. I run equipment for

1 people. I do whatever I can do to make a living.

2 Q. You mentioned that some of the rock that was --
3 What's the word? Mined? Extracted? Quarry?

4 A. Strip mined.

5 Q. Some of the rock that was mined was sold to the
6 county?

7 A. Yes, sir.

8 Q. Okay. Can you give me an estimate of how much,
9 what percentage of that business was the county as against
10 other customers?

11 A. No, sir.

12 Q. Was the county more than half the business?

13 A. At the last, probably so.

14 Q. Okay. Okay. Let's keep talking about Galmor/G&G.
15 And just so that you have something in front of you, I'm
16 going to give you a couple of documents; if you'll just bear
17 with me, please.

18 So we're on Exhibit 3, correct?

19 THE REPORTER: Correct.

20 MR. RUKAVINA: I'm sorry. I have them right here.

21 (WHEREUPON, Exhibit 3 was marked for
22 identification.)

23 BY MR. RUKAVINA:

24 Q. Exhibit 3, Mr. Galmor, are the schedules filed by
25 Galmor's/G&G in its Chapter 11 bankruptcy case.

1 Sir, you're familiar with these schedules?

2 A. Yes, sir.

3 Q. Okay. And you signed them under oath and penalty
4 of perjury, correct?

5 A. Yes, sir.

6 Q. Okay. And sitting here today, do you have any
7 reason to believe that these were wrong when they were
8 filed? I know it was a couple years ago, but...

9 A. I don't think so.

10 Q. Okay.

11 A. Mr. Tarbox's secretary come out and helped me --

12 Q. Okay.

13 A. -- work on them for two or three weeks.

14 Q. I'd like for you, sir, if you see on the top it
15 says page x of 32. If you'll go to page 6 of 32, on the
16 very top, and if you'll let me know when you're there, sir.

17 A. Okay.

18 Q. Okay.

19 A. So I got 9 of 32.

20 Q. Try to find 6 of 32, sir. It's on the top. Did I
21 give you the wrong --

22 A. You got equip --

23 Q. May I see it?

24 A. Pardon me.

25 Q. It's going to be -- It's going to be up here.

1 A. I get to eight.

2 Q. Up here, 6 of 32. You might need your glasses for
3 that.

4 A. Well, I might ought to get me some.

5 Q. So if you take a look at this, line item 74 says,
6 Amount owed to debtor by Galmor Family Limited Partnership.

7 A. Yes, sir.

8 Q. But then it's -- it's \$186,000. You see that?

9 A. Yes, sir.

10 Q. Okay. It says, Debtor operated a rock quarry in -
11 - on Galmor Family Limited Partnership land and paid a
12 royalty of 50 cent per ton of product.

13 Does that refresh your memory that it might have
14 been 50 cents?

15 A. Yes, sir, probably so.

16 Q. Okay. Do you have any reason to dispute that it
17 was 50 cents per ton?

18 A. No, that's...

19 Q. Okay. Debtor gave an advance to Galmor Family
20 Limited Partnership to cover their personal expenses and
21 bills. After the death of Steve Galmor's father, Steve's
22 mother couldn't pay her bills. Debtor advanced money on the
23 rock to be sold so his mother could pay her bills.

24 Is that all true and correct, sir?

25 A. Yes, sir.

1 Q. Okay. So, so G&G was advancing money to the
2 family partnership so that the mother could pay for her
3 bills?

4 A. Yes, sir.

5 Q. Why wasn't G&G advancing the money to the mother?
6 I mean let me ask you this way. Why was it the family
7 partnership's responsibility to pay your mom's bills?

8 A. Well, I don't know. I can't answer that, I don't
9 guess. I mean, I'd assumed that my mother, if she needed
10 money, we needed to get her some money.

11 Q. Okay. Do you know how that amount of \$186,000 was
12 calculated?

13 A. Out of the computer, like I told you while ago.
14 Whatever was stripped from the mine went on those computer
15 and we took those numbers right off of the -- what was
16 computed in the computer.

17 Q. Did Ms. Carter do that?

18 A. Ms. Carter, and then there was another lady. I --
19 I can't recall her name. But she was kind of the boss. And
20 a guy named Mike Hobbs. They ran the rock pits and did
21 those things. So that -- that's how it was put in the
22 computer.

23 Q. Okay. Did you personally do that calculation?

24 A. No, sir.

25 Q. You relied on them to do it, correct?

1 A. Yes, sir.

2 Q. Okay. Was this debt ever memorialized by like a
3 written promissory note or something in writing?

4 A. No, sir.

5 Q. Okay. I think I -- I might have something to --
6 that I wanted to ask you about on this, if you'll just give
7 me a second to see if I --

8 Here it is. This will be Exhibit 4.

9 (WHEREUPON, Exhibit 4 was marked for
10 identification.)

11 BY MR. RUKAVINA:

12 Q. Sir, have you seen Exhibit 4?

13 A. Yes, sir.

14 Q. Okay. Do you know who prepared Exhibit 4?

15 A. A guy named Matt Brooks.

16 Q. Okay. And what do you think Exhibit 4 is?

17 A. It shows the actual what was bought and what was
18 advanced and crossed them up off of the...

19 Q. Okay. So this would be, let's just call it a
20 reconciliation or -- or evidence supporting that \$186,000
21 number?

22 A. Yes, sir. Parts of it, yes, sir.

23 Q. Okay. And to your knowledge, this gentleman did
24 it by looking at the actual computer records?

25 A. Yes, sir.

1 Q. Okay. So it looks like the first royalty advance
2 was on May 27, 2015, right, for \$15,000?

3 A. Probably so.

4 Q. Why was -- Why was there a royalty advance back in
5 2015, when -- when things were presumably going well?

6 A. Well, I can't answer that unless Mother had
7 something that needed to be paid, we knew that we'd get some
8 money later on. I mean, I -- I can't answer that.

9 Q. Okay. So are you -- are you saying that every one
10 of these advances listed on this left column was triggered
11 by your mom needing something to be paid?

12 A. Well, it wasn't -- wasn't just my mom. It was
13 land payments and operating expense for the FLP.

14 Q. Okay. So some of the expenses were for your mom
15 and some of the expenses for -- for -- were land payments
16 for the FLP?

17 A. Well, I don't -- I don't really think it would be
18 all for my mother. I think it'd be for the operation of the
19 FLP. I mean, my mother -- her house was paid for. She
20 didn't have very many expenses. I mean...

21 Q. Well, but if you look at Exhibit 3, it says, After
22 the death of Steve Galmor's father, Steve's mother couldn't
23 pay her bills. Debtor advanced money on the rock to be sold
24 so his mother could pay her bills.

25 A. Well, I'm not sure why Mrs. -- or that secretary

1 at Tarbox put that in there. But we discussed that, and she
2 asked me what it was for. I said, help pay the expenses for
3 my mother. And I -- I can't answer to how it's typed in
4 there.

5 Q. Okay. But you just said that you told her it was
6 to help pay for the expenses of your mother.

7 A. Yeah.

8 Q. Okay. But now you're telling me that it was to
9 actually pay the expenses of the family partnership?

10 A. Well, and I assume that's all part of the family.
11 When you say my mother, she was the owner of that operation
12 or -- or her -- I mean, she was the last heir to operate it,
13 so, yes, sir.

14 Q. Did you have an understanding at that time that
15 your mother was a partner in the limited partnership, the
16 Family Limited Partnership?

17 A. I think her and I were co-operators, if I'm -- I
18 mean, I don't know.

19 Q. Okay. And then the right column talks about
20 advance payments back to Galmor's/G&G. Do you see that?

21 A. Yes, sir.

22 Q. Now, here's what I want to know. And you may not
23 understand my question and you may not know the answer, so
24 be careful.

25 Q. These two columns, did they show all of the

1 transactions back and forth or only the ones that were
2 related to royalty advances? In other words, did -- would
3 these show regular royalty payments that were made to the
4 family partnership that were not advances?

5 A. I'm not going to answer it. I'm not sure what
6 you're even saying to me.

7 Q. Yeah, it's -- it's complicated.

8 How often would G&G pay the family partnership
9 royalties, like on a daily basis? weekly basis? monthly
10 basis?

11 A. I would think it'd be monthly.

12 Q. Okay. What I'd like to know is, looking at
13 Exhibit 4, it says, royalty payments given to FLP, right?
14 We've already established that's the advance, right?

15 But do you know, and maybe you don't, whether
16 these were the only payments from G&G to FLP, or were there
17 other payments from G&G to FLP that were straight royalty
18 payments and not advances?

19 A. I -- I don't know that.

20 Q. And I asked that because all these are very round
21 numbers, \$7,000; \$10,000. I would have thought that a
22 royalty payment would have some decimal or something like
23 that.

24 A. God, I can't answer that for you.

25 Q. Okay. And if you look at the second page of

1 Exhibit 4, it says advance payments back to Galmor's/G&G.

2 And the last advance payment was April 30th. Do you see
3 that? On the second page, sir.

4 A. I'm on the second page.

5 Q. Is that Exhibit 4, sir?

6 A. That's the second page?

7 Q. I'm sorry. I -- Okay. Mine are double-sided,
8 that's the problem. On -- On the third page, sir, the one
9 that's the bottom, it says 16725.

10 A. Which -- Which one are you talking about now here?

11 Q. The -- The right-hand column, April --

12 A. Okay.

13 Q. -- 30th, 2018.

14 A. Mm-hmm.

15 Q. Two -- 2,848.68, do you see that?

16 A. Yes, sir.

17 Q. Okay. All of these payments back, most of them
18 rather, are down to the penny. You see that?

19 A. Yes, sir.

20 Q. Is it fair to conclude that those were actual
21 invoices for -- for royalties that were -- that were
22 basically forgiven, and that's how the family partnership
23 was repaying the debt?

24 A. I'm not going to answer. I don't know that.

25 Q. Okay. I'd have to talk to that gentleman to -- to

1 **get more information?**

2 A. Mrs. Fuchs or Matt or --

3 **Q. Yeah.**

4 A. -- whoever. Matt's the one that built it. You
5 can contact Matt and visit with him about it.

6 **Q. Okay. So it's fair to conclude that you just**
7 **don't know about this particular document, you just know**
8 **about the general transactions?**

9 A. That's correct.

10 **Q. Okay. And when did G&G stop extracting rock from**
11 **that quarry?**

12 A. I can't answer that.

13 **Q. When did G&G go out of business?**

14 A. Whenever -- When did the final bankruptcy, when I
15 went from 7 to 11, or whenever that was.

16 **Q. You mean when you went from 11 to 7?**

17 A. Eleven to 7, yeah.

18 **Q. Does that sound like it would have been late 2018**
19 **maybe, early 2019?**

20 A. I'm not gonna -- I don't know.

21 **Q. Okay. Well, whatever -- but what --**

22 **So whatever the conversion was, that's when it --**
23 **it ceased business, right?**

24 A. Yes, sir.

25 **Q. Okay. Was that extracting rock, was G&G**

1 extracting rock at that quarry until pretty much the day it
2 ceased business?

3 A. Probably so.

4 Q. Okay. Was it paying its royalties to the FLP
5 there at the end?

6 A. I assume that we were. If we had the money to pay
7 them, we did.

8 Q. Okay. But if you didn't have the money to pay
9 them, you didn't?

10 A. I'm not gonna say one way or the other, I don't
11 know. I don't know that.

12 Q. Well, they -- Again, I'm not trying to set you up.
13 I'm asking that, we know that as of April 30th, 2018, the
14 family partnership owed \$186,000. That's the numbers that
15 are calculated here.

16 What I'm asking you is -- is, did some of that
17 \$186,000 get repaid after that because rock was extracted
18 that royalties weren't paid on?

19 A. I can't answer that. I don't know.

20 Q. If there are no payments after April 30th, 2018
21 for -- for royalties to the family partnership, would you
22 agree with me that that should be deducted from \$186,000?

23 A. I'm not going to agree to any of that, no, sir.

24 Q. That's fine.

25 Let's go back to Exhibit 3, sir. Exhibit 3. You

1 can put that spreadsheet aside, the other exhibit.

2 The -- The next entry on the next page, sir, it
3 says, Amount owed to debtor by Galmor Family Limited
4 Partnership, \$384,000. Do you see that?

5 A. 384,000?

6 Q. Yeah. Do you see that, sir?

7 A. Yes, sir.

8 Q. Okay. So then it says, Michael Stephen Galmor
9 loaned funds to Galmor's/G&G Steam Service, Inc. In turn,
10 Galmor's/G&G Steam Service, Inc., distributed those funds to
11 Galmor Family Limited Partnership to pay payroll obligations
12 and medical insurance for the partnership employees and also
13 for medical aid for the care of Michael Stephen Galmor's
14 mother. Do you see that, sir?

15 A. Yes, sir.

16 Q. Sitting here today, do you still believe that that
17 is true and accurate?

18 A. Yes, sir.

19 Q. Okay. How was that \$384,000 number calculated, do
20 you know?

21 A. It came out of the check -- out of the computer.

22 Q. Did you pull that number out or did someone do it
23 for you?

24 A. Someone did it for me.

25 Q. Okay. Is there any kind of written contract or

1 promissory note that you're aware of where the family
2 partnership promises to pay that back?

3 A. No, sir, I don't guess.

4 Q. Is there any kind of written document or partner -
5 - or -- or promissory note between you and Galmor's/G&G
6 where Galmor's/G&G promises to pay you that back?

7 A. No, sir.

8 Q. When -- when you --

9 So when you loaned these funds to Galmor's/G&G,
10 did you expect Galmor's/G&G to pay you back those funds?

11 A. Yes, sir.

12 Q. Okay. You didn't think it was just contributing
13 to your equity position to protect your equity?

14 A. No, sir.

15 Q. Okay. Why didn't you do a promissory note?

16 A. Well, I'm not used to sitting with guys like you.
17 Usually a handshake gets you there.

18 Q. But you can't shake hands with yourself, right?

19 A. Yeah, that's it. Well, I don't -- So all I'm
20 saying is, those moneys were spent for my mother and they
21 come out of my pocket, so...

22 Q. The 384,000?

23 A. Yes, sir.

24 Q. Okay. Do you -- Do we know or do you know when
25 those \$384,000 were accrued, like over what period of time?

1 A. They're in the register in the checkbook. I mean,
2 they're in the computer.

3 Q. The computer that Mr. Ries has?

4 A. Yes, sir.

5 Q. Okay.

6 A. Yes, sir.

7 Q. Do you know whether they were somehow accounted
8 for in that computer as a loan or -- or -- or I mean, are
9 they -- are they somehow -- somehow labeled in a way that we
10 could add them up to this \$384,000 number?

11 A. They may have advances on them or -- I don't know
12 that.

13 Q. Okay. The next line item, sir, Amount owed to
14 debtor by Galmor Family Limited Partnership. Michael
15 Stephen Galmor loaned funds to Galmor's/G&G Steam Service,
16 Inc. In turn, Galmor's/G&G Steam Service, Inc., distributed
17 those funds to Galmor Family Limited Partnership to pay off
18 a handicap van for his mother that was financed at First
19 State Bank.

20 A. Yes.

21 Q. Did I read -- okay.

22 Sitting here today, do you believe that to be
23 correct?

24 A. Yes, sir.

25 Q. Okay. And true?

1 A. Yes, sir.

2 Q. Okay. The family partnership never owned that
3 handicap van, did it?

4 A. I'm not sure how it's titled.

5 Q. If the family owner -- partnership owned that
6 handicap van, would you have expected it to be listed on the
7 tax schedules?

8 A. I don't know about that, sir.

9 Q. Okay. So tell me about this, this handicap van.
10 Who was -- It was purchased for your mom, I take it?

11 A. Yes, sir.

12 Q. Do you know when it was purchased?

13 A. No. She broke her leg completely off up here.
14 She had a lung worked on at BS -- at one of the hospitals.
15 And her and Becky Morgan, they come up to get inspected and
16 she stepped on a rail like, kind of like today, and her foot
17 slipped through the side rail on the car and it broke her
18 leg in three places and her ankle. So she couldn't get
19 around.

20 And rather than -- all the pickups that we owned
21 had -- were F-150s or bigger, she had to crawl up in them.
22 So we purchased that van through the bank so we could get
23 her back and forth, 'cause Becky couldn't handle her. She
24 was hard for me to handle her. So we bought that van to get
25 her back and forth to her doctor.

1 Q. But do you remember who actually purchased that
2 van, who actually owned the title to that van?

3 A. I -- No, I don't know how it's titled. I know
4 that the -- we still have it.

5 Q. Okay. Where is the van?

6 A. It's at my mother's.

7 Q. Okay. Is it used at all?

8 A. No, it's just kind of sitting there right now.

9 Q. Do you remember who got the loan at First State
10 Bank to finance that van?

11 A. Mmm. No, I sure don't.

12 Q. Okay. Do you know whether there is any promissory
13 note or written agreement whereby the family partnership
14 promises to pay back that amount?

15 A. No, sir.

16 Q. There is no such agreement --

17 A. No, sir.

18 Q. -- written agreement? Okay.

19 Then the last, the last entry says, Amount owed to
20 debtor by Galmor Family Limited Partnership. Michael
21 Stephen Galmor loaned funds to Galmor's/G&G Steam Service,
22 Inc. In turn, Galmor's/G&G Steam Service, Inc., distributed
23 those funds to Galmor Family Limited Partnership to pay the
24 wages of Michael Stephen Galmor and Deena Carter because the
25 Galmor Family Limited Partnership couldn't support the

1 wages, \$500,000.

2 Do you see that, sir?

3 A. Yes, sir.

4 Q. Do you still believe that that is true and correct
5 sitting here today?

6 A. Yes, sir.

7 Q. Okay. Were you entitled to wages by the -- or
8 from the Galmor Family Limited Partnership?

9 A. Yes, sir.

10 Q. Had you ever collected wages from the family
11 partnership?

12 A. I think I collected one check.

13 Q. Do you remember when that was?

14 A. Right after my dad died.

15 Q. Was there a -- a set annual amount that you think
16 you should have been paid? Like was -- was there a salary?

17 A. My dad told me he'd pay me \$100,000 a year to
18 operate the FLP or the company -- the -- his operations
19 after -- if he passed away, and that's where that number
20 come from.

21 Q. Okay. Did you ever really expect to get that
22 money back for working for the family partnership?

23 A. I damn sure did.

24 Q. Why didn't you pay yourself a salary then when you
25 could have?

1 A. There wasn't no money to pay a salary.

2 Q. There was never any money since 2014, to pay a
3 salary?

4 A. Not enough to pay me a salary and -- and pay
5 everyone else.

6 Q. So you believed that you were entitled to
7 compensation for managing the -- the family partnership?

8 A. Yes, sir.

9 Q. Okay. Did you ever share that with any of your
10 siblings?

11 A. Sir?

12 Q. Did you -- Did you ever say that to any of your
13 siblings?

14 A. No, sir.

15 Q. Okay. Was that written down in any kind of
16 agreement or employment agreement or anything?

17 A. No, sir.

18 Q. Okay. And Deena Carter, did she work for the
19 family partnership?

20 A. Yes, sir.

21 Q. But she worked for Galmor's/G&G as well, right?

22 A. Yes, sir.

23 Q. And for some of the other businesses?

24 A. Whatever we had going on, Deena worked for us,
25 yes, sir.

1 Q. So how much of that \$500,000 do you -- do you --
2 do you think should have been her wages?

3 A. I can't answer that.

4 Q. Why would you think that she'd be entitled to any
5 wages?

6 A. She did all the -- all the paperwork for the FLP.

7 Q. And did she ever receive a salary or paycheck from
8 the FLP?

9 A. She drewed one check also.

10 Q. When was that, sir?

11 A. About two months after my dad passed away.

12 Q. Are you saying, sir, that she worked for the FLP
13 for five years, expecting to be paid, but was never paid
14 after that?

15 A. Yes, sir.

16 Q. Have you discussed that with her?

17 A. I told her she ought to sue them, yes, sir.

18 Q. Sue the family partnership?

19 A. Yeah, for what she had coming.

20 Q. You're the manager of the family partnership and
21 you told her to sue the company that you were managing?

22 A. For not getting paid. I mean, she has a right to
23 get paid what she's got. Just because she got caught in
24 this doesn't mean she has to suffer through it.

25 Q. How -- how -- okay. And I'll depose Deena Carter

1 tomorrow, so she might know more about it.

2 But was Deena Carter's sole employment for your
3 companies or did she work for other people as well?

4 A. I can't answer that.

5 Q. Okay. The work that she did for Galmor's --

6 So she worked for Galmor's/G&G, right?

7 A. Yes, sir.

8 Q. How much per year was her salary at Galmor's/G&G?

9 A. I don't know that.

10 Q. Okay. Didn't you expect her, as part of her job
11 for Galmor's/G&G, to do work for the other companies?

12 A. No, sir.

13 Q. So you're saying that, that you had an
14 understanding with Ms. Carter that she would be paid
15 separately by the family partnership for the work she did
16 for the family partnership?

17 A. That's what my dad told her.

18 Q. That's what your dad told her or you?

19 A. Yes, sir, her.

20 Q. Her, okay.

21 Is there any written contract or agreement that
22 you know of that would support that, that salary?

23 A. No, sir.

24 Q. So that \$500,000, that would be from shortly after
25 your father passed away until the filing of this document?

1 A. I would assume.

2 Q. Okay. The -- The \$24,000 for the van, when was
3 that, sir? When did that arise?

4 A. I went to probate my mother's will, and we needed
5 to clear that van so we could get the probate done. And
6 that's when Leslie protested all that. So that's when it --

7 Q. Well, your mom -- your mom was still alive when
8 you bought that van, right?

9 A. Yes. She was hurt. She was hurt, yes, sir.

10 Q. So it would have been before July of 2016?

11 A. What'd you --

12 Q. It would have been before -- I'm sorry -- June of
13 2016?

14 A. What's --

15 Q. I'm sorry. I apologize.

16 Your mom died in 2016?

17 A. Yeah, April -- I mean in March 23rd, yes, sir.

18 MR. RIES: I think it's 2017.

19 MS. ZAIONTZ: It's 2017.

20 THE WITNESS: Twenty-seven?

21 BY MR. RUKAVINA:

22 Q. I'm sorry. Your mom died in 2017?

23 A. I thought it was 23. But maybe it is 27. I don't
24 know.

25 MS. ZAIONTZ: It was the 23rd.

1 **THE REPORTER:** What's your name, ma'am?

2 **BY MR. RUKAVINA:**

3 **Q.** Of what year?

4 **MS. ZAIONTZ:** Shawn.

5 **MS. PRITCHARD:** 2017.

6 **MR. RUKAVINA:** Twenty seven -- okay.

7 **MR. RIES:** I filed a certificate. Just so, I mean
8 I'm not picking a number out of thin air.

9 **MR. RUKAVINA:** Yeah, that -- that ought to be
10 ascertained. Okay. That's --

11 **MR. RIES:** Yeah.

12 **BY MR. RUKAVINA:**

13 **Q.** Do you remember now that your mom died in 2017?

14 **A.** Yeah, I -- I do.

15 **Q.** Okay. 'Cause I -- I'd written down earlier you
16 said 2016, but people -- that's a simple mistake.

17 Okay. So that debt would have arisen, at the
18 latest, before March 23rd of 2017?

19 **A.** Sir?

20 **Q.** Yeah. That \$24,000 debt --

21 **A.** Came after her death. I mean that's when I paid
22 that money.

23 **Q.** Oh. You paid off the -- the van after her death?

24 **A.** Yes.

25 **Q.** Okay. Do you --

1 **Was it soon after her death or late after her**
2 **death?**

3 A. I'll have to go back and look when we did the --
4 we were getting ready to file for the probate.

5 **Q. Okay. The -- Going back to the lineup -- line**
6 **item before, the \$384,000, again, you always considered that**
7 **a loan, right?**

8 A. Advance.

9 **Q. Michael Stephen Galmor loaned funds to**
10 **Galmor's/G&G. We're not talking about the rock quarry**
11 **advance now. We're talking about the \$384,000.**

12 A. Sir, Mrs. -- the Tarbox's secretary helped me fill
13 this out. I can't run a typewriter. So if that's what they
14 put on there, I mean, I -- I could -- I got to say that's
15 okay. But I -- that's not -- as far as I'm concerned, it
16 was all advances.

17 **Q. Were you literally speaking to the secretary as**
18 **she was typing this out?**

19 A. Deena and I both were sitting there when we were
20 working these things out. The -- She sat there. She come
21 on a Thursday, a Friday, and a Saturday, I believe, to help
22 us and like three weekends to do it, yes, sir.

23 **Q. Okay. Define for me what you mean by advance when**
24 **you just said advance.**

25 A. Well, that's just like I said, it's advances due

1 to come back.

2 Q. Okay. That \$384,000, you see that there, sir?

3 Over what period of time did -- did that accrue or arise?

4 A. I can't tell you that.

5 Q. Was it over a multiple number of years or was
6 there one or two huge things that happened that necessitated
7 that?

8 A. I can't answer that to you. It's in the computer.
9 We can go to the computer and dissect it from there, if you
10 want. I mean --

11 Q. But you understand that I'm not trying to be
12 funny. I don't have that computer.

13 A. Well --

14 Q. And Mr. --

15 A. -- I'm sorry. I just --

16 Q. Mr. Ries hasn't --

17 A. I just assumed that you had access.

18 Q. No, I do not, that's why I'm asking these
19 questions.

20 A. Leslie's got all the --

21 Q. No, sir.

22 A. We give her the --

23 Q. We'll talk --

24 A. -- card out of the deal.

25 Q. We'll talk about it with Mr. Ries later, but we

1 don't have that.

2 A. Okay.

3 Q. In fact, that's why I was asking you about the
4 passwords.

5 A. Okay.

6 Q. Okay. And in the first -- the first category,
7 \$186,000, to the best of your knowledge, that -- that would
8 have arisen on the dates that we saw on Exhibit 4?

9 A. Yes, sir.

10 Q. Okay. Good.

11 Why did you, in all those years of being owed
12 those moneys, not take any action against the family
13 partnership to collect on those moneys?

14 A. I felt like if we keep this all together, we keep
15 our family together, the land and what my mom and dad built,
16 but...

17 Q. Okay. Was -- okay.

18 So the family partnership was running some
19 businesses at a loss, right?

20 A. Pretty much, yes, sir.

21 Q. The grazing business, right?

22 A. Yes, sir.

23 Q. Okay. Why didn't you just end those non-
24 profitable businesses?

25 A. I can't answer that. I -- I really thought it's

1 just farming is like gambling, you know next year might be a
2 better one.

3 Q. Did you ever ask any of the other partners to
4 approve those loans?

5 A. No, sir.

6 Q. Okay. The next exhibit is Exhibit 4.

7 THE REPORTER: Exhibit 5.

8 (WHEREUPON, Exhibit 5 was marked for
9 identification.)

10 MR. RUKAVINA: Which one was Exhibit 4?

11 THE REPORTER: There's -- your spreadsheet.

12 MR. RUKAVINA: Mr. Galmor, may I have the
13 spreadsheet back? Looks like I forgot to label it. Thank
14 you. You know what? I didn't put a label on it.

15 MR. SHERWOOD: Thank you, sir.

16 BY MR. RUKAVINA:

17 Exhibit 5, Mr. Galmor, is the statement of
18 financial affairs filed by G&G in its Chapter 11 case.

19 A. Are you through with this?

20 Q. Yes, sir.

21 Sir, I take it you've seen this document before?

22 A. Yes, sir.

23 Q. Okay. And you -- you did sign it under penalty of
24 perjury?

25 A. Yes, sir.

1 Q. Okay. Sitting here today, do you have any reason
2 to doubt the accuracy of this document at the time that it
3 was signed?

4 A. No, sir.

5 Q. Okay. So in the year 2016, gross revenue of G&G
6 was \$4.2 million and change?

7 A. If that's what they read, that's probably true.

8 Q. Okay. You're going to have to work with me a
9 little bit 'cause this is some kind of small print. But on
10 the -- on page 3 out of 10, there's a line item says line 4,
11 Payments or other transfers of property made within one year
12 before filing this case that benefited any insider.

13 A. Which line's it on, sir?

14 Q. It's line 4, line item 4.

15 A. Okay.

16 Q. It's -- It's small print. I apologize.

17 But it's asking you to list payments or transfers,
18 including expense reimbursements, made within one year
19 before filing this case on debts owed to an insider, et
20 cetera, et cetera.

21 Do you remember discussing this with the secretary
22 at Mr. Tarbox's firm?

23 A. I don't -- I don't believe. I'm sure we did, but
24 I don't remember that.

25 Q. Okay. Here's by question. Do you -- I know

1 you're not a lawyer, okay.

2 But do you have any understanding as to whether
3 the family partnership was an insider of Galmor's/G&G?

4 A. No, sir.

5 Q. Okay. My question is, on -- on -- on question 3,
6 which looks at 90-day payments and question 4, which looks
7 at one-year payments to insiders, I don't see any payments
8 to the family partnership for quarry royalties.

9 Do you have any explanation for why they're not on
10 there?

11 A. No, sir.

12 Q. Again I'm going -- I'm going back to my question
13 as to whether after that spreadsheet was prepared, the --
14 the -- G&G just didn't pay the family partnership for that
15 rock because the family partnership owed it money back.

16 You don't have any memory of anything like that?

17 A. No, sir, I don't.

18 Q. But you have no explanation for why no payments to
19 the family partnership are listed in this section 4?

20 A. No, sir.

21 Q. Okay. Go to question 13, please; it's going to be
22 on page 6 of 10.

23 A. Okay.

24 Q. Okay. Page (sic) 13 says, List any transfers of
25 money or other property by sale, trade, or otherwise.

1 This does not list any sale to Advantage, right?

2 Now, it only asks you to go back two years. It only asks
3 you to go back two years.

4 A. Okay.

5 Q. So that would mean that the -- that -- that you
6 would have had to answer that only if the Advantage had
7 happened before, let's say July 2016.

8 A. Right. Okay.

9 Q. So we got to go back and look at when the
10 Advantage sale actually happened.

11 A. Okay. That's fine.

12 Q. Okay. But, okay. Well, I -- I won't burden you
13 with that. We'll just go back and find out when that sale
14 happened.

15 A. I guess why were you making loans to G&G and then
16 G&G making advances to the family partnership? Didn't G&G
17 just have its own money to do that?

18 A. I can't answer that. I'm sure someone advised me
19 to do it that a way, but I -- I'm not sure why it happened
20 that way.

21 Q. Okay. I'd like to go back, sir, to Exhibit 2;
22 that's the 2017 partnership agreement.

23 Before we go into it, I remember you saying that
24 one of those tractors we discussed was on your son's,
25 Jason's property. Do you remember that? Or some -- some

1 vehicle was on his property.

2 A. No. What -- I mean which --

3 Q. I might be -- I might be wrong. But, but I
4 thought that when we were talking about some of those
5 tractors of the family partnership, that you said that one
6 of them was on your son's property?

7 A. No, I don't --

8 Q. Okay.

9 A. I don't think that.

10 Q. Okay. To the best of your knowledge, is any
11 property of the family partnership, any of these vehicles,
12 et cetera, on your son's property today?

13 A. I'm -- Not that I'm aware, but I don't know.

14 Q. I could be wrong. I could be wrong.

15 If you'll go into this -- into this part -- into
16 this tax return, please, and it's going to be a few pages
17 in, it's called Schedule L.

18 Are you on Schedule L, sir?

19 A. No, sir, not yet.

20 Q. Might I help you or just --

21 A. Yes, sir --

22 Q. -- you keep going?

23 A. -- that's fine. You know what you're looking for,
24 not me.

25 Q. I do. The mess here is that I've given you the

1 single-space one -- single-page ones and I've take the
2 double-page one. So it's going to take me a second.
3 Schedule K, Schedule -- Schedule J, K, L. There it is.

4 Are you there, Matt?

5 MR. SHERWOOD: No. What's -- it's -- okay.

6 THE WITNESS: Five.

7 MR. RUKAVINA: On -- On yours -- It's the seventh
8 page in on yours, Matt.

9 MR. SHERWOOD: Okay. Thanks.

10 MR. RUKAVINA: And the top of it says page 5 --

11 MR. SHERWOOD: Okay.

12 MR. RUKAVINA: -- for some reason.

13 MR. SHERWOOD: Okay.

14 BY MR. RUKAVINA:

15 Q. Are you there by any chance?

16 A. Yep.

17 Q. Okay. What I want to ask you about here, Mr.

18 Galmor, is the portion of Schedule L that talks about
19 liabilities and capital. Line 19a says loans from partners.

20 A. Okay.

21 Q. And those are blank, right?

22 A. Yes, sir.

23 Q. Line 19b says mortgages, notes, bonds payable in
24 one year or more, \$640,000 and 593 at the end of the year.

25 Do you see that, sir?

1 A. Yes, sir.

2 Q. That was just a mortgage on some of the land,
3 right?

4 A. I -- I can't answer that.

5 Q. Okay. Then it says other liabilities, attach
6 statement. And those are zero, right?

7 A. Yes, sir.

8 Q. And it says above it on line 17, it says, other
9 current liabilities, see statement 4, \$174,000. Do you see
10 that?

11 A. Yes, sir.

12 Q. This is the partnership return for 2017 for the
13 family partnership, by which time you are saying that the
14 family partnership owed G&G more than a million dollars for
15 loans and advances.

16 And I'm asking you why aren't those loans and
17 advances listed here as liabilities of the family
18 partnership's to G&G?

19 A. I can't answer that. I don't -- I don't know why.

20 Q. Ms. Fuchs prepared this?

21 A. Yes, sir.

22 Q. Okay. And you trusted her to do it right?

23 A. Yes, sir.

24 Q. And you made all the information available to her
25 that she would need to have available to her, right?

1 A. She had access to the computer, yes, sir.

2 Q. Did you ever discuss with Ms. Fuchs these advances
3 or loans that G&G and you were making to the family
4 partnership?

5 A. No, sir, I don't think so.

6 Q. But you -- And you haven't talked to her in four
7 or five years?

8 A. At least.

9 Q. Okay. Has she tried to reach you in the last few
10 months?

11 A. Not that I'm aware of.

12 Q. Okay. So if there is a mistake here, it would be
13 Ms. Fuch's mistake?

14 A. Well, I would assume. I -- I'm not gonna point a
15 finger at anybody; I don't know.

16 Q. But you have no memory discussing with Ms. Fuchs
17 what should or should not appear on this Schedule F?

18 A. No, sir.

19 Q. What, by the way, when we talked about the G&G
20 advances and loans, in your own mind, when would those
21 advances and loans be repaid by the family partnership?

22 A. When they started receiving money when we got
23 flush again.

24 Q. So no set number of years?

25 A. No, sir.

1 Q. Okay. I'm handing you now Exhibit 6. These are
2 your amended schedules filed in your personal Chapter 11
3 case.

4 (WHEREUPON, Exhibit 6 was marked for
5 identification.)

6 BY MR. RUKAVINA:

7 Q. And if we go some pages into it, sir -- I'll point
8 you to where. Question 4, 4.1, talks about aircraft, a 1955
9 Cessna. Did you own that, that aircraft?

10 A. Yes, sir.

11 Q. Do you still own it?

12 A. No, sir.

13 Q. How'd you come to own that aircraft?

14 A. Bought it from some people at Elk City?

15 Q. It wasn't your dad's aircraft?

16 A. No, sir.

17 Q. Did your dad ever own an aircraft?

18 A. Yes, sir.

19 Q. What did he own, do you know?

20 A. A Mark 21 Mooney.

21 Q. What year, do you know?

22 A. '64.

23 Q. What happened --

24 A. '63.

25 Q. What happened to that aircraft?

1 A. Sitting in the hangar.

2 Q. Where?

3 A. Shamrock.

4 Q. Okay. Who owns that now, do you know?

5 A. I guess the family limited partners or however
6 it's registered.

7 Q. What hangar in Shamrock?

8 A. Just one.

9 Q. I mean -- I'm not trying to be smart.

10 Is there like a little airport there or --

11 A. There's a airport at Shamrock and it's in the
12 hangar.

13 Q. Okay. Have you been paying for -- for that hangar
14 all these -- all this time?

15 A. No, sir.

16 Q. Okay. Do you own that property that the hangar
17 sits on?

18 A. No, sir.

19 Q. Okay. So if you go to page 15 of 20, please. On
20 the top right, there's a 15 of 20.

21 And line 30, sir, talks about other amounts
22 someone owes you.

23 A. Yes, sir.

24 Q. Amount owed to debtor by Galmor Family Limited
25 Partnership, claim, \$1,310,807. Do you see that?

1 A. Yes, sir.

2 Q. Okay. Is that still true and correct to your
3 knowledge?

4 A. If I put it on there, that's what -- it should be
5 correct.

6 Q. Okay. When did you personally advance or loan
7 those funds to the family partnership?

8 A. Sir, there'd be in the computer.

9 Q. Was it over the course of multiple years?

10 A. Yes, sir, I'm sure. I mean, I can't answer that.

11 Q. Where'd you have the money? Where did the money
12 come from for you to be able to -- to advance such large
13 sums to the family partnership?

14 A. Well, I can't answer that either.

15 Q. When you say it would be in the -- in the
16 computer, would it be in the Family Limited Partnership's
17 books or in your personal books?

18 A. All of those are in that computer. Both -- All of
19 it's listed in there, 'cause they're on the back side in
20 that computer. So the numbers was generated out of that
21 computer for this.

22 Q. Is there any kind of written agreement or
23 promissory note evidencing this \$1.31 million loan?

24 A. No, sir.

25 Q. Can you give me any information, sir, from memory,

1 as to how often or when or what the largest amount of these
2 loans or advances was?

3 A. No, sir.

4 Q. Were they always done by check?

5 A. Yes, sir.

6 Q. Okay. Were they ever done by cash?

7 A. No, sir.

8 Q. Why were you loaning money to the Galmor Family
9 Limited Partnership?

10 A. To keep it operating.

11 Q. So both you personally were loaning money and
12 Galmor's/G&G was loaning money to the family partnership to
13 keep it operating?

14 A. Yes, sir. That's how it's wrote down. That's how
15 it was -- That's how it was wrote out of the checkbooks.

16 Q. And you can't tell me over the course of how many
17 years that was?

18 A. No, sir.

19 Q. Well, if we go back to Exhibit 2, Mr. Galmor, the
20 first page of the actual tax return. So it's a few pages
21 in, sir. It's Form 1065, if you'd let me know when you're
22 there.

23 A. How many pages in, you think?

24 Q. Well, that's the problem 'cause you got the
25 single-sided one. You know it's faster if I just flip it

1 for you. Thank you.

2 There you go, Mr. Galmor. Are you looking at the
3 top it says Form 1065?

4 A. Yes, sir.

5 Q. So it looks like in the year 2017, the limited
6 partnership lost about \$96,000. Do you see that?

7 A. Yes, sir.

8 Q. Okay. So it had about \$80,000 in gross receipts,
9 right? At the top.

10 A. Okay. Yes, sir.

11 Q. And it had a loss from its farming operation of
12 137,000. You see that?

13 A. Yes, sir.

14 Q. And then Ms. -- I apologize. I speak German. But
15 for me --

16 A. Fuchs.

17 Q. Yeah. For me to pronounce that in German would be
18 rude.

19 Ms. Fuchs calculated that there was a loss of
20 96,000. You see that?

21 A. Yes, sir.

22 Q. And is that about the case that every year or so
23 the family partnership was losing about \$100,000 or -- I
24 mean, do you remember? Or we just have to go through each
25 of these records?

1 A. Well, I don't remember, but...

2 Q. Okay. Well, I mean, my question to you, and I'm
3 not trying to be a smartass, is, if the family partnership
4 is losing \$100,000 a year and you're financing it, then how
5 do we get to a \$2.5 million number that you and G&G have
6 financed in the course of five or six years?

7 A. Sir, you'll have to -- it's all in the computer.
8 I took all those numbers out of that computer.

9 Q. You took the numbers out of the computer?

10 A. No, I didn't take it. They were taken from the
11 computer.

12 Q. Yeah. So every time -- Well, let me ask this as
13 well. This one point -- Going back to your schedule. The
14 \$1.31 million that is owed to you --

15 A. Yes, sir.

16 Q. Was each one of those a transfer from you to the
17 family partnership? Or were some of those where you are
18 personally paying a bill of the family partnership or buying
19 a -- a TV, I mean, whatever, for the family partnership? Do
20 you understand my question?

21 A. Yes, sir.

22 Q. Okay. So what --

23 Was it a combination of these? Or was it always a
24 -- a check from you for the family partnership?

25 A. I -- from -- A check straight across so we could

1 track it.

2 Q. And you actually expected to get that money back
3 from the family partnership?

4 A. Yes, sir.

5 Q. As a debt of the family partnership?

6 A. Yes, sir.

7 Q. Did you have any -- any sense of when you would
8 get that debt back; in other words, what time?

9 A. No, sir.

10 Q. I'm -- I don't want to know what you discussed
11 with Mr. Tarbox.

12 But before you listed these debts of the family
13 partnership to you and G&G, did you tell anyone else that
14 those debts were actually owing to you?

15 A. No, sir.

16 Q. No, you did not?

17 A. Hmm-mm.

18 Q. Did you believe that by listing these debts that
19 the family partnership was owing to you, that you would get
20 money back from the bankruptcy?

21 A. No, sir.

22 Q. Okay. Did you believe that if you listed the debt
23 from the family partnership to G&G, that you would get money
24 back from its bankruptcy?

25 A. No, sir.

1 Q. So why did you list these debts?

2 A. They told me to be authentic.

3 Q. Okay. Did you expect that Mr. Tarbox -- I'm
4 sorry.

5 Did you expect that Mr. Ries would eventually sue
6 the family partnership to get these moneys back?

7 A. No, sir; had no idea of that.

8 Q. Sir, Exhibit 7 is going to be the statement of
9 financial affairs filed in your personal Chapter 11 case.

10 (WHEREUPON, Exhibit 7 was marked for
11 identification.)

12 BY MR. RUKAVINA:

13 Q. Do you have any reason --

14 Well, first of all, do you remember signing these
15 --

16 A. Yes, sir.

17 Q. -- under penalty of perjury? Right? In the --

18 A. Yes, sir.

19 Q. Did your --

20 Do you have any reason, to date, to doubt that
21 they're -- that they were correct when you prepared them?

22 A. I feel like they were correct, yes, sir.

23 Q. Okay. We might look at these a little bit in the
24 future, but just set them aside for now.

25 Just to round off this discussion about

1 partnership returns, I'm going to give you the 2016
2 partnership return for Galmor Family Limited Partnership,
3 which is going to be Exhibit 8.

4 (WHEREUPON, Exhibit 8 was marked for
5 identification.)

6 BY MR. RUKAVINA:

7 Q. If you'll just give me a second, sir. Each one of
8 these is different every year.

9 So if you look at Form 1065. Again, it's a few
10 pages in.

11 A. Okay.

12 Q. Do you see that at the bottom it says ordinary
13 business loss, \$99,000 and change?

14 A. Yes, sir.

15 Q. Do you have any reason to dispute that amount?

16 A. No, sir.

17 Q. Okay. Do you have any reason to believe that you
18 would have advanced or loaned the family partnership more
19 than \$99,000 in the year 2016, to cover its losses?

20 A. I have no idea.

21 Q. Did you ever advance the family partnership money
22 to purchase a hard asset?

23 A. Not that I'm aware of.

24 Q. Okay. And a few pages in, sir, we're going to
25 look at that Schedule L again, as in Larry. Please let me

1 know when you're there.

2 Here, let me -- I might just help you. I do
3 apologize 'cause ours are -- yours are single-paged and mine
4 are double-paged. It's right here.

5 So again, Schedule L --

6 A. Thank you.

7 Q. -- I want to focus on the liabilities and capital.
8 Zero for loans from partners. Zero for other liabilities.
9 And then there's 677,000 for mortgages and \$174,000 for
10 other current liabilities. You see that, sir?

11 A. Yes, sir.

12 Q. Do you have any explanation --

13 Okay. By -- By the end of 2016, would you agree
14 that the family partnership owed more than a million dollars
15 to you and G&G by that time?

16 A. I -- If that's what the books show, that's what
17 they show.

18 Q. Okay. Well, that's 'cause that's -- that's
19 because Schedule L says balance sheet per books, right?

20 A. Yes, sir.

21 Q. So this should be, the accountant should just be
22 taking whatever's on the books and putting it here, right?

23 A. Yes, sir.

24 Q. Do you have any explanation for why Ms. Fuchs
25 wouldn't list the -- the loan that the partnership owed to

1 you and to G&G?

2 A. No, sir.

3 Q. Okay. By the way, Schedule 4 -- You don't have to
4 look at it. I'll tell you -- I mean you can, but --

5 If you look at this balance sheet liabilities and
6 capital, line 17, other current liabilities, the \$174,000
7 amount, it says, see statement 4. Statement 4 says, sale
8 advance 174,000 and change.

9 Do you have any idea what sale advance is?

10 A. No, sir.

11 Q. Okay. If the 2015, 2014, and 2013 tax returns do
12 not list any debts like we just looked at here, to G&G or to
13 you personally -- I'm just going to tell you that they
14 don't, but --

15 A. Okay.

16 Q. -- rather than wasting time going through it.

17 A. Yes, sir.

18 Q. Would you have any explanation for why they would
19 not?

20 A. No, sir.

21 Q. Okay.

22 MR. SHERWOOD: Davor, are you at a transition spot
23 or a --

24 MR. RUKAVINA: Yes, I am.

25 MR. SHERWOOD: Can we take a break?

1 **MR. RUKAVINA:** Yeah, of course.

2 **MR. SHERWOOD:** Thanks.

3 **VIDEOGRAPHER:** Going off record; it's 2:12.

4 **(WHEREUPON, a recess was taken.)**

5 **VIDEOGRAPHER:** Back on the record; it's 2:26.

6 **BY MR. RUKAVINA:**

7 **Q. Mr. Galmor, you personally and G&G, you all -- you**
8 **all were making advances to the family partnership because**
9 **the family partnership didn't have enough revenue to cover**
10 **its costs; is that --**

11 **A. Basically, yes.**

12 **Q. Okay. And the costs of the family partnership,**
13 **some of them were for some mortgages on the lands, right?**

14 **A. I can't answer that.**

15 **Q. Do you have any memory as to whether there were**
16 **any liens against the lands that the family partnership**
17 **owned?**

18 **A. I'm not aware of any liens, except for the ones**
19 **that was financed.**

20 **Q. That's what I mean. What -- okay.**

21 **A. Great Plains Bank and the Capital Credit.**

22 **Q. That's what I'm -- so, okay.**

23 **Great Plains Bank and Capital Credit financed some**
24 **of the land that the family partnership owned, right?**

25 **A. Yes, sir. Mm-hmm.**

1 Q. And the family partnership had to be making
2 periodic payments to them, right?

3 A. Yes, sir.

4 Q. And did you always basically keep those payments
5 current to avoid a foreclosure?

6 A. Best we could, yes, sir.

7 Q. Okay. Did any of those two banks ever try to
8 foreclose on the property of the family partnership?

9 A. Great Plains did, yes, sir.

10 Q. Did they actually foreclose?

11 A. I think they had the sheriff's sale couple of
12 times, yes, sir.

13 Q. What happened, do you know?

14 A. No, I don't know what stopped it. I just know
15 that they -- they had a -- a sheriff's sale that they bought
16 at.

17 Q. Okay. So is it -- is it your view that -- that
18 the sheriff's sale actually closed and -- and the family
19 partnership lost some real property that it owned?

20 A. I don't think they ever closed. I think Leslie
21 bought the -- the note out from Great Plains Bank.

22 Q. Did the family partnership in '15, '16, '17, '18,
23 have employees other than you and Ms. Carter?

24 A. Early on there was the -- the labor hands, like I
25 said, Justin Stroup and Hayden Duncan and Bob O'Gorman, and

1 Kuco (phonetic), the Mexican boy that works for us.

2 Q. When -- Did they ever stop being employees?

3 A. Sir?

4 Q. Did they ever not --

5 Did they ever stop being employees, those people
6 you mentioned?

7 A. Yes.

8 Q. When? When was that?

9 A. When we realized that there wasn't enough money to
10 keep paying them.

11 Q. Approximately what year was that?

12 A. I can't remember that. I can go look at the
13 payroll schedules and see when I quit paying them.

14 Q. Did the family partnership have other periodic
15 expenses, like utilities and insurance and stuff like that?

16 A. Yes, sir.

17 Q. And you -- you made it very clear and you were
18 passionate about it that you were advancing money to help
19 pay for your mom, right?

20 A. Well, if that's how you want to say it; the FLP,
21 the family operation.

22 Q. The family operation was -- was paying for some of
23 the mother's expenses, but you and G&G were advancing money
24 to the FLP to let them pay that, right?

25 A. Yes, sir.

1 Q. Okay. Why did your mom need money?

2 A. Her gas checks become minimal. I mean there
3 wasn't money to -- the Barkers -- there wasn't any money
4 coming in to help pay the bills.

5 Q. Well, your mom owned her house free and clear,
6 isn't that correct?

7 A. Yes, sir.

8 Q. Okay. Your -- I take it your mom was on Medicare?

9 A. Yes, sir.

10 Q. And she probably had some supplemental private
11 insurance?

12 A. Oh, I don't know about that.

13 Q. You don't know about that, okay.

14 What other expenses did your mom have?

15 A. Well, I don't -- just to -- electric, taxes.
16 Those things like that, just normal operating expense for a
17 house.

18 Q. Can you estimate the -- well, did you -- let me --
19 let me put it this way.

20 So your father died in 2013. Was it only after
21 that, that the family partnership started paying for your
22 mom's expenses? Or was it already paying for her expenses
23 before your father died?

24 A. There was already some transition of equipment and
25 -- Dad was running out of money and we did whatever we could

1 to keep him in what he needed to operate.

2 Q. I guess --

3 A. I can't -- I can't tell you exactly when those
4 times started and when they didn't start.

5 Q. Is it fair to say that you advanced the family
6 partnership over a million dollars to help pay for your
7 mom's expenses?

8 A. I'm not going to say yes or no on that; I don't
9 know that.

10 Q. Is it more than \$100,000, do you think?

11 A. I'm -- I'm not going to answer that. I don't know
12 how much it was. Have to look in the computer and see what
13 the checks were wrote for.

14 Q. Okay. But if you go back to Exhibit 3, that's the
15 schedules for G&G. And I apologize, my accent. Exhibit 3;
16 one, two, three.

17 A. Yes, sir.

18 Q. Turn to page 6 of 32.

19 A. Yes, sir.

20 Q. So for the \$186,000 entry, you say -- G&G says,
21 Debtor advanced money on the rock to be sold so his mother
22 could pay her bills.

23 A. Okay.

24 Q. And then for the \$384,000, you talk about to pay
25 payroll obligations and medical insurance for employees and

1 also for medical aid for the care of Michael Stephen

2 Galmor's mother, right?

3 A. Yes, sir.

4 Q. Then the \$24,000 was for a van for her benefit,
5 right?

6 A. Yes, sir.

7 Q. So doesn't it sound like maybe around \$500,000 was
8 advance for your mother's expenses?

9 A. I'm not gonna say that. I -- I'm not gonna --

10 Q. Well, did your --

11 A. I --

12 Q. -- mom have any extraordinary expenses that needed
13 to be paid? Did she --

14 A. Not necessarily.

15 Q. Did she lead an extravagant life?

16 A. No, sir, pretty simple.

17 Q. Okay. Her house is paid off and obviously she had
18 utilities and other things, but --

19 Well, wow much do you think she needed every year
20 to support her life?

21 A. I -- I can't answer that.

22 Q. And I -- I don't mean to be disrespectful to your
23 father. But didn't your father leave money to take care of
24 her when he passed?

25 A. He left that oil and gas interest. And when it

1 was producing, there was enough money to take care of all of
2 his debts plus the land and everything.

3 But when the rail -- when the gas prices dropped
4 and there wasn't no money coming in, we had to do what we
5 could do to -- to keep the money, keep everything like it
6 was in place, hoping that maybe the gas market would come
7 back.

8 **Q. Okay. So the -- the gas revenue was financing**
9 **your mother's expenses?**

10 A. The gas -- The gas supported my dad in every
11 adventure he went in. But when the profits went down from
12 the gas, things got slim 'cause he put everything on such
13 long-term payments. And if the gas would stay at \$5 or \$6 a
14 thousand, we wouldn't have had any of these troubles at all.

15 **Q. But sir, I'm trying to focus just on your mother's**
16 **--**

17 A. That's --

18 **Q. -- expenses.**

19 A. -- what I'm saying. That's -- That money was left
20 there for her to live on and to -- for all of us to have.
21 But I can't include the fact that it's -- it didn't happen
22 that way.

23 **Q. Well, I'm not saying that it didn't. I'm just**
24 **trying to figure out how much of the money that you earned**
25 **--**

1 A. I don't know.

2 Q. But sitting here today, can you remember any
3 extraordinary expense, by extraordinary I mean unexpected
4 large expense or large expense that your mom had towards the
5 end of her life?

6 A. No, sir.

7 Q. Did your dad leave any cash money to help your mom
8 after he passed?

9 A. Not that I'm aware of.

10 Q. Exhibit 9, sir, is your individual 2017 tax
11 return.

12 (WHEREUPON, Exhibit 9 was marked for
13 identification.)

14 BY MR. RUKAVINA:

15 Q. Before we go into this, real quick, do you know
16 who the trustee of the contribution trust was after your dad
17 passed?

18 A. No, sir.

19 Q. And you don't think you were ever the trustee?

20 A. I'm not going to say that; I don't know. I don't
21 understand that part of that -- the whole system, sir.

22 Q. But in your mind, understanding that you're not a
23 lawyer, you don't think that you were a trustee?

24 A. I'm not going to answer that question.

25 Q. Okay. What about the family trust? Were you ever

1 **the trustee of the family trust?**

2 A. I'm not going to answer those questions, sir.

3 **Q. Just because -- just because you --**

4 A. I don't understand the -- I never understood the
5 whole principle of all the -- that they built. I never
6 looked at it. I, when -- if I needed something, I would
7 call the attorneys and visit with them.

8 **Q. You're not refusing to answer my question; you**
9 **just don't feel like you can because you don't understand?**

10 A. That's correct.

11 **Q. Okay. And I'm going to ask you the same question**
12 **for the marital trust, were you ever the trustee of that?**

13 A. Well, I don't know that.

14 **Q. Okay. Do you have any understanding of what those**
15 **trusts, any of those trusts were funded with?**

16 A. No, sir.

17 **Q. Do you have any understanding of -- of whether**
18 **those trusts had any cash money in them when your dad passed**
19 **that was intended to support your mom's life?**

20 A. I can't answer that.

21 **Q. Did your dad have a gambling problem?**

22 A. Yes, sir.

23 **Q. Okay. Was it a pretty serious gambling problem?**

24 A. I don't know to the extent of it all. I just know
25 the stories that I've been told.

1 **Q. Did you ever go take him up to Oklahoma to the**
2 **casino or go there with him?**

3 A. I went with him twice. Once we went to Tulsa to a
4 business meeting and then once we went to -- I took him over
5 to Clinton. But I just, I couldn't do that.

6 **Q. Did your dad lose a lot of money at the casinos**
7 **towards the end of his life?**

8 A. I can't say what he lost. I know what my brother
9 told me and I know what the people around him told.

10 **Q. What did your brother tell you?**

11 A. He asked dad -- He said, what are we doing? We're
12 spending a lot of money here. And he said, it's none of
13 your business; I made it and I'll keep it. I don't need
14 your help, sis.

15 But, no, I don't know how much he lost or what he
16 spent, but...

17 **Q. I'm just trying to explore, it sounds like your**
18 **dad was a hard-working man and built a decent estate for**
19 **himself and his wife. And, and I'm trying to find out why**
20 **there was very little or no money there when he died, to**
21 **take care of your mom.**

22 A. Like I said, if we'd have had gas prices like they
23 were supposed to be and everything would have went like he
24 thought it would be, there would have been a lot of money
25 for everybody.

1 Q. Did the family partnership pay for a remodel of
2 the mother's house?

3 A. They put her bathroom stuff on, yes, sir.

4 Q. When was that? While she was alive?

5 A. Yeah. My mother -- My dad had just passed away, I
6 think, when we built that.

7 Q. Do you have any idea of how much that cost?

8 A. I don't know. Seventy-five, 80 thousand dollars
9 maybe; I don't know. She paid them every week.

10 Q. She paid who every week?

11 A. The carpenters.

12 Q. But the family partnership ultimately paid for --

13 A. Well, mother paid. I don't know. I mean, mother
14 talked to the people that were building all that. I mean, I
15 lined the contractors up, but mother dealt with them, what
16 she wanted done.

17 Q. Okay. In 2014, do you think that your mom was
18 receiving enough oil and gas revenue to pay for her
19 expenses?

20 A. I'm not going to say that. I don't know that.

21 Q. Again, I'm trying to -- I'm trying to help you
22 explain to me when the loans that you made to the
23 partnership began to help your mom. I'm just -- I'm trying
24 to -- I'm trying to understand.

25 A. Well, sir, alls I can tell you, it -- they're in

1 that computer that Mr. Ries -- if you don't have the
2 computer, maybe Mr. Ries'll let you use the computer.

3 All these things that are in these documents came
4 out of that computer.

5 Q. With Ms. Carter's assistance and with Mark -- Max
6 Tarbox's assistant's assistance?

7 A. I assume that's true, yes, sir.

8 Q. So to the best of your understanding in that
9 computer certain expenses or payments were coded as a loan
10 from you or from G&G?

11 A. All those transactions that are in these documents
12 came off of that computer, sir.

13 Q. Okay.

14 A. And I don't know -- I can't say which are what or
15 -- I don't understand that. But I know they all come out of
16 the computer.

17 Q. Okay. Well, we'll put that exhibit aside for a
18 second, sir. We'll move on to a different topic.

19 Okay. I need a -- Exhibit 10, Mr. Galmor.

20 (WHEREUPON, Exhibit 10 was marked for
21 identification.)

22 BY MR. RUKAVINA:

23 Q. Sir, you probably have no personal knowledge of
24 this. But this is a profit and loss and the balance sheet
25 of Galmor's/G&G.

1 Have you seen documents like this before?

2 A. Yes, sir.

3 Q. Did you -- Would you ever ask Ms. Carter to give
4 you a P&L or a balance sheet or anything like that?

5 A. We looked at everything on Fridays, yes, sir.

6 Q. Would you ever give something like this to Ms.
7 Fuchs to help her prepare tax returns?

8 A. Oh, I'm not sure about that. I don't know that.

9 Q. Well, what I'd like to look at is a few pages in,
10 Mr. Galmor. There's something called a balance sheet. Let
11 me know when you're there, where --

12 A. Okay. I'm there.

13 Q. -- it says balance sheet. Okay.

14 A. Okay.

15 Q. And the top half of it you see talks about assets?

16 A. Yes, sir.

17 Q. Okay. And the bottom half talks about
18 liabilities. Do you see that?

19 A. Yes, sir.

20 Q. You got accounts payable. You got other stuff.

21 A. Mm-hmm.

22 Q. Okay. And we're going to look at the computer
23 that Mr. Ries has.

24 But do you have any explanation for why this
25 balance sheet of Galmor's/G&G doesn't show as an asset the

1 loan that it made to the family partnership?

2 A. No, sir.

3 Q. Do you have any explanation why this balance sheet
4 doesn't show as a liability of Galmor's/G&G of what it owes
5 you for the advances you made to it in order to enable it to
6 make advances for the family partnership?

7 A. No, sir.

8 Q. I'm going to show you Exhibit 11.

9 (WHEREUPON, Exhibit 11 was marked for
10 identification.)

11 BY MR. RUKAVINA:

12 Q. This is also what we call a P&L and the balance
13 sheet of Galmor's/G&G. And this is a more robust version.
14 And we can go through it in detail. But I'm going to tell
15 you that these two are different.

16 So I'd like to ask you flat out, did you maintain
17 two sets of books for Galmor's/G&G?

18 A. No, sir.

19 Q. Now, you did say that at one point before the
20 merger, your dad's company, Dalmor or Damor, and -- and G&G
21 kept different books and you wanted to merge those, right?

22 A. Yes, sir.

23 Q. After that, was there two sets of books
24 maintained?

25 A. No, sir.

1 Q. Do you have any understanding for why Exhibits 10
2 and 11 are different?

3 A. No, sir.

4 Q. Okay. Exhibit 11, I'm going to ask you the same
5 question on the balance sheet. It shows no asset being a
6 loan to the family partnership. Take a look at it, see if
7 I'm wrong.

8 A. I'm sure you're right.

9 Q. Okay. And it shows no liability to you for the
10 advances that you made that -- so they could finance the
11 partnership. We can take a look at it, but I certainly
12 don't see it.

13 A. Okay.

14 Q. And you don't have any explanation for why those
15 things would be missing, do you?

16 A. No, sir.

17 Q. Okay. And you have no explanation for why these
18 two documents would be different?

19 A. No, sir.

20 Q. Exhibit 12, Mr. Galmor, will be the P&L and
21 balance sheet for the family partnership.

22 (WHEREUPON, Exhibit 12 was marked for
23 identification.)

24 BY MR. RUKAVINA:

25 Q. Would Ms. Carter prepare documents like this for

1 you to review on behalf of the family partnership?

2 A. She would put the input in, but most of when we
3 dealt with this, I dealt with Kellye.

4 Q. Okay. And I think you already said Ms. Fuchs had
5 access to the QuickBooks, right?

6 A. Yes, sir.

7 Q. Okay. If you go on to the balance sheet, please,
8 I'm looking at liabilities. I see liabilities and the
9 nature of accounts payable. I see a couple credit cards. I
10 see long-term liabilities, farm credit, et cetera, Kubota.

11 I see a line that says loan payable, Steve Galmor.
12 Do you see that, sir, here in the middle of that, that --
13 that page?

14 A. Yes, sir, I see that right there.

15 Q. And do you see that it says 15, one five, thousand
16 dollars? Well, I know it's small print.

17 A. I -- I'm showing \$7,000.

18 Q. Well, I --

19 A. Loan receivables, Steve Galmor; is that what
20 you're saying?

21 MR. SHERWOOD: Loan payable.

22 THE WITNESS: Loan payable.

23 BY MR. RUKAVINA:

24 Q. Loan payable, Steve Galmor. At the -- At the far
25 right, it says \$15,000.

1 **Okay. Sir, you're looking -- you're looking on**
2 **the -- on the assets.**

3 A. You said the --

4 **Q. Please look --**

5 A. -- balance sheet.

6 **Q. Yeah, yeah. But you're looking at the assets.**

7 **I'm asking you now to look at the liabilities.**

8 **So this is where the family partnership's books**
9 **and records are showing its liabilities, sir.**

10 A. Okay. All right.

11 **Q. And near the middle of there, it says, loan**
12 **payable, Steve Galmor, \$15,000.**

13 A. Okay.

14 **Q. Do you have any explanation for why that says**
15 **\$15,000 and not a million dollars?**

16 A. No, sir.

17 **Q. Okay. Do you have any explanation for why there's**
18 **no line entry that says loan payable Galmor's/G&G?**

19 A. No, sir.

20 **Q. Okay. Do you have any idea what the Lincoln**
21 **Automotive Financial \$40,000 or so liability is?**

22 A. Mother's car, I guess; I don't know.

23 **Q. Okay. What kind --**

24 **What car does she have?**

25 A. Had a Lincoln.

1 Q. Does that car still exist?

2 A. No, sir.

3 Q. What happened to that?

4 A. I'd have to go back and look. I don't -- I don't
5 know that.

6 Q. Was it a Lincoln Navigator?

7 A. Yes, sir.

8 Q. Okay. Was that -- Do you know was that --

9 Was that car titled in the family partnership or
10 your mom? And if you don't know, you don't --

11 A. I don't know.

12 Q. Sir, now let's go back to Exhibit 9, which was
13 your individual return for 2017. And I don't care about the
14 first few pages, what are -- what is your depreciation
15 schedule.

16 I'd like for you, if you could, go to Form 1040.
17 And I'd be happy to point him to it, if you like.

18 MR. SHERWOOD: Thank you.

19 BY MR. RUKAVINA:

20 Q. Are you there on line (sic) 1040, Mr. Galmor?

21 A. 1040, yes, sir.

22 Q. Okay. For, for wages, et cetera, it lists 100 --
23 \$111,000 and change for 2017; do you see?

24 A. Yes, sir.

25 Q. And then a capital gain of \$115,000 here in the

1 middle of that, do you see that?

2 A. Yes, sir.

3 Q. Do you know what that capital gain was?

4 A. No, sir.

5 Q. Okay. And then a farm loss of \$76,000, you see
6 that?

7 A. Yes, sir.

8 Q. And a net operating loss on line 21 of \$45,000,
9 you see that?

10 A. Yes, sir.

11 Q. Okay. Do you believe that, that this Schedule
12 1040 -- I know you're not an accountant, nor am I. But do
13 those numbers sound like the money that you actually made in
14 2017 personally?

15 A. If Kellye put them in there, that's what happened.

16 Q. And I'm taking it that whatever money you made in
17 2017, you had your own expenses, right? I mean your own
18 car, your own lifestyle, right?

19 A. Yes, sir.

20 Q. So if you were advancing money to the family
21 partnership from your personal funds in 2017, where did that
22 money come from?

23 A. I can't answer that.

24 Q. Between 2013 and 2018, did you have a savings
25 account? Personally, you Steve Galmor, did you have a

1 **savings account?**

2 A. Mmm. I got a 401(k). I don't know when we
3 started them. But I don't -- As far as me ever saving money
4 in a -- I had a life insurance policy once. But I don't
5 remember having a savings account.

6 **Q. Did you ever cash out that life insurance policy?**

7 A. No.

8 **Q. I'm sorry?**

9 A. I never did use it.

10 **Q. Okay.**

11 A. I think I quit paying on it.

12 **Q. Did -- What was the maximum amount of money --**
13 **well, let me --**

14 **Did you ever take money out of your 401(k)?**

15 A. No, sir.

16 **Q. Okay. And you don't remember having a savings**
17 **account?**

18 A. No, I don't remember -- I mean -- No, I don't
19 remember ever owning a savings account?

20 **Q. Did you -- Did you own checkings -- checking**
21 **accounts personally as Steve Galmor?**

22 A. Yes.

23 **Q. Okay. Did you have a -- anything more than a**
24 **couple hundred dollars of cash saved anywhere? Like I mean**
25 **physical cash saved anywhere?**

1 A. I -- I don't -- I've always put it in checks and
2 stuff.

3 Q. What is the biggest amount of money that you,
4 Steve Galmor, remember having at any given point in time,
5 that you could immediately access?

6 A. When I sold out to Advantage.

7 Q. Okay. That was like the 1.2 or 1.3 --

8 A. Whatever that number was, yes, sir.

9 Q. And then did you use some of that money to pay
10 debt immediately?

11 A. Yes, I paid off all my land and stuff.

12 Q. How much of that 1.2 or 1.3 million can you
13 estimate was left over after you paid off the land?

14 A. I can't answer that.

15 Q. Was it a large amount of money?

16 A. I'm sure it was if it was close to a million
17 dollars.

18 Q. So I -- I'll ask it again, Mr. Galmor, and I've
19 asked it before.

20 You loaned a million dollars from yourself to the
21 family partnership and you loaned more than a million
22 dollars from yourself to G&Gs that then loaned the money to
23 the partnership. So that's more than \$2 million. Where did
24 that money come from, sir?

25 A. I'm not sure. I can't answer that.

1 Q. Before you sold G&G to Advantage, can you estimate
2 what the most amount of money you had at any given point in
3 time since the year 2000 to then was?

4 A. Not really, no, sir, I can't.

5 Q. Did you ever keep cash in a safety deposit box?

6 A. No, sir.

7 Q. Did you ever own any securities? Do you know what
8 a security is?

9 A. No.

10 Q. No, you don't know what a security is? Or no, you
11 never had securities?

12 A. I -- I don't -- I don't know what a security is
13 and I never owned one, I don't guess.

14 Q. Did you ever own stock? I mean not -- not your
15 own company. But did you ever own like stock in any --

16 A. No.

17 Q. -- company but your --

18 A. No, I never did any of that.

19 Q. Do you ever remember selling any significant asset
20 for cash money that you then used to loan to the
21 partnership, the family partnership?

22 A. The only money I loaned them was the money I got
23 from Advantage.

24 Q. But you can't tell me how much of that Advantage
25 money went to the family partnership?

1 A. No, sir.

2 Q. And you can't tell me when that sale to Advantage
3 was, it's with the lawyers?

4 A. No, I can't.

5 Q. So is it fair to conclude that all the money you
6 loaned to the family partnership came after that Advantage
7 transaction or had you already been loaning money before
8 that?

9 A. I -- I can't answer that.

10 Q. You just don't know?

11 A. I don't know. That's -- I mean, if I knew, I'd
12 tell you, sir.

13 Q. Well, I -- I'm not -- okay. I'm not trying to be
14 a jerk, okay.

15 When you say I can't answer that, it could have
16 two meanings. I just wanted to clarify that it's because
17 you don't know?

18 A. I don't know.

19 Q. Do you -- Do you think that you would have
20 disclosed on your tax returns or that Galmor/G&G would have
21 disclosed on its tax returns the sale to Advantage?

22 A. It should be there, yes, sir.

23 Q. Does Galmor's/G&G, to your knowledge, is it
24 consolidated for tax purposes with SGM Leasing? And if you
25 don't know, just say you don't know.

1 A. I don't know.

2 Q. Okay.

3 A. I mean, I -- There was a business man came in and
4 helped put a bunch of those things together, and it never
5 did pan out; none of it ever worked. Well, I mean, so I
6 don't --

7 Q. The reason why I'm asking you is because I asked
8 Mr. Ries whether he has the tax returns for Galmor's/G&G,
9 and Mr. Ries told me that he thinks that it was part of the
10 same tax return as SG&M.

11 Does that sound right or does that sound wrong to
12 you?

13 A. I don't know. I can't answer that.

14 Q. Okay. That'll be -- That'll be a Ms. Fuchs
15 question?

16 A. Probably so.

17 Q. Okay. We're going to mark as Exhibit 13, the 2017
18 return of SGM Leasing.

19 (WHEREUPON, Exhibit 13 was marked for
20 identification.)

21 BY MR. RUKAVINA:

22 Q. This is a very complicated return, sir, so it's
23 going to take a second.

24 But generally, what is or what was SGM Leasing?

25 A. Sir?

1 Q. Yes. What is or what was SGM Leasing?

2 A. I think they put equipment in and -- I don't
3 really know what -- Like I said, there's a gentleman from
4 Tennessee or a - a man named Mac -- Ben Jarman came and was
5 setting things up so we could do some different stuff or
6 whatever this is. He said it was a business plan. And he
7 started it, but we never did really get it off the ground.
8 And none of the -- There was like four entities built with
9 this SGM Leasing. But I don't know -- None of them ever
10 really got off the ground.

11 Q. One second, please.

12 Were you the sole owner of SGM Leasing?

13 A. I assume.

14 Q. Okay. Do you think that you had any partners or
15 any other shareholders in SGM Leasing?

16 A. Not that I'm aware of.

17 Q. Okay. If you go to Federal Schedule K, it's about
18 the tenth page in, the fifth page for us.

19 MR. RIES: I can help you find it.

20 BY MR. RUKAVINA:

21 Q. Or actually, go to form 8903. Looks like this. I
22 think you might have passed it. 8903.

23 A. 8903?

24 Q. Yes, sir.

25 A. Okay.

1 Q. Are you there?

2 Okay. It says line 1 is domestic production gross
3 receipts, \$6,014,000 and change. Do you see that?

4 A. Yes, sir.

5 Q. Do you have any idea what that is?

6 A. Yes, sir, that was I think when -- when we started
7 the -- the mining project, that looks like the numbers that
8 would go with the mining project.

9 Q. The mining project --

10 A. Strip mining. The strip mines.

11 Q. The -- The quarry deal are we talking about?

12 A. Yes, sir.

13 Q. Okay. Okay. So help me understand.

14 Did SGM run the mining company or did -- did
15 Galmor/G&G?

16 A. I can't answer that. I know that that's how they
17 set it up to do business.

18 Q. Okay.

19 A. And I know that SGM was buying that equipment,
20 'cause those -- that's -- when you talk the six million,
21 that's -- that's where those numbers came from.

22 Q. That being the -- the large equipment that
23 actually did the mining?

24 A. Yes, sir, that's the stuff that...

25 Q. Okay. You know, I know now why this has been

1 confusing, 'cause the 2017 return is just confusing. Let me
2 get the 2016, okay. I confused myself and you in the
3 process. I apologize.

4 Exhibit 14 is the 2016 return for SGM.

5 (WHEREUPON, Exhibit 14 was marked for
6 identification.)

7 BY MR. RUKAVINA:

8 Q. So if we go quite a bit into this, there's a Form
9 1120S.

10 A. Okay. 1120S.

11 Q. Yes. And it -- it shows gross receipts of \$6.5
12 million. Do you see that?

13 A. Yes, sir.

14 Q. Okay. And I think a few pages on -- just go off
15 the record here for a second.

16 MR. SHERWOOD: Sure. That's fine.

17 VIDEOGRAPHER: Going off; 3:00 p.m.

18 (WHEREUPON, a recess was taken.)

19 VIDEOGRAPHER: Back on the record.

20 BY MR. RUKAVINA:

21 Q. Mr. Galmor, you're on that form 1120S, right?

22 A. The one you got for me, yes.

23 Q. Yeah. And then the second page of that, the next
24 page of that talks about Galmor's/G&G Steam Service. You
25 see that?

1 A. I see it right here.

2 Q. Okay. On the one I marked? Yeah. Yeah. Yeah.

3 Okay.

4 According to this, SGM Leasing owned, at that
5 time, 100 percent of Galmor's/G&G. Does that sound right to
6 you?

7 A. I assume.

8 Q. Do you remember when you created SGM Leasing?

9 A. We'll have to get with Kellye. I mean, she's the
10 one that prepared all this stuff.

11 Q. But if we go back to the first page of this Form
12 1120S, the \$6.5 million revenue in 2016, just it's the very
13 -- it's the page right before that one.

14 You think that that's from the actual sale of the
15 rock, correct?

16 A. I'm going to assume that, yes, sir.

17 Q. Well, did SGM have any income other than from the
18 potential sale of rock?

19 A. I don't know that. That's something Kellye can
20 answer, I'm sure.

21 Q. So you, you just don't feel qualified to talk
22 about that?

23 A. No, sir, I don't --

24 Q. Then I'm -- then I'm going -- That's okay. I'm
25 not going to ask a bunch about it. I'll -- I'll save my

1 questions for Ms. Fuchs or -- you know, I told you, I'm not
2 trying to set you up.

3 A. Like I said, I -- I'm -- this is all Greek to me.

4 Q. Yeah.

5 MR. SHERWOOD: You're not the only one.

6 BY MR. RUKAVINA:

7 Q. I'll ask Ms. Fuchs about that.

8 A. Okay.

9 Q. I also wanted to discuss the Galmor Management,
10 L.L.C., partnership return briefly. I have the 2016 one,
11 which will be Exhibit 15.

12 (WHEREUPON, Exhibit 15 was marked for
13 identification.)

14 BY MR. RUKAVINA:

15 Q. Now, Galmor's Management never had any real
16 revenue of its own, did it?

17 A. Not that I'm aware of.

18 Q. All the business would have been through the
19 family partnership, right?

20 A. I assume that, yes, sir.

21 Q. Okay. I just want to ask you again, if you go to
22 Schedule L. It's page 759 on the bottom right. That might
23 help you out.

24 A. Okay.

25 Q. And we go back to that like we looked before,

1 liabilities and capital. It shows no amounts owing to
2 either you or G&G, Galmor's for loans, right?

3 A. Yes, sir.

4 Q. Okay. Do you have any explanation for why that's
5 the case?

6 A. No, sir.

7 Q. Okay. Very briefly, to go back to the rock
8 quarry, the rock business.

9 You don't remember when Galmor/G&G was supposed to
10 pay the family partnership for the royalties, whether it was
11 30 days later, 10 days later, or 60 days later? You don't
12 remember that at all?

13 A. I assume it's 30.

14 Q. Okay. Would that have been standard in the
15 business?

16 A. I assume.

17 Q. Is it fair to say that at the time that
18 Galmor's/G&G filed bankruptcy, it owed money to the family
19 partnership for unpaid royalties, some amount?

20 A. I -- I'm not -- I don't know that at all.

21 Q. Okay. Well, do you know whether Galmor's/G&G was
22 current on its royalty payments to the family partnership
23 when it filed bankruptcy?

24 A. I'm not -- I don't know that.

25 Q. One way or the other, you don't know that?

1 A. I don't know that.

2 Q. This will be Exhibit 16.

3 (WHEREUPON, Exhibit 16 was marked for
4 identification.)

5 BY MR. RUKAVINA:

6 Q. So, sir, this -- this is a document produced by
7 your lawyer, not your current lawyer, but the prior lawyer,
8 and it printed out December 10th, 2018. And it looks like
9 it's a report of the royalty payments and royalty advances
10 from Galmor's/G&G to the family partnership. Do you see
11 that, sir?

12 A. Yes, sir. Mm-hmm.

13 Q. And it shows that there towards the end, beginning
14 in 2016, there's a lot of royalty advances. Do you see that
15 near the bottom?

16 A. Yes.

17 Q. Okay. Before that, it talks about royalty
18 payments up there. You see all through 2016 and 2015?

19 I'd like to know, sir, do you know what this
20 document is and why it was prepared?

21 A. No, sir.

22 Q. Okay. Do you -- Do you have any explanation for
23 why this document, after June 8th, 2016, shows no royalty
24 payments, just royalty advances?

25 A. No, sir.

1 Q. Okay. Do you have any idea who prepared this
2 document?

3 A. I would assume Matt Brooks.

4 Q. Okay. The gentleman we discussed before?

5 A. Yes, sir.

6 Q. Okay. One moment, please.

7 The next document -- The next document will be
8 Exhibit 17, a document produced by the Lovell firm.

9 (WHEREUPON, Exhibit 17 was marked for
10 identification.)

11 BY MR. RUKAVINA:

12 Q. Before I give you this document, just one second,
13 please.

14 Have you ever seen this binder before?

15 A. I'm not sure.

16 Q. Take a look at it.

17 A. I don't know. I -- There's a bunch of those
18 binders at the office.

19 Q. Okay. Do you recall ever preparing an accounting
20 on behalf of the family partnership at the request of Ms.
21 Pritchard or her lawyer?

22 A. No, sir.

23 Q. Do you know what a -- an accounting under Texas
24 law is?

25 A. Well, I'm not sure.

1 Q. Okay. Well, what I've given you, Exhibit 17, is a
2 page-by-page copy of this binder.

3 A. Okay.

4 Q. And the first page of it is an email from --

5 MR. RIES: Is this 17 or 18?

6 MR. RUKAVINA: I'm sorry. This is Exhibit 17.

7 Isn't it?

8 MR. SHERWOOD: I thought this two-page --

9 THE WITNESS: Seventeen.

10 MR. SHERWOOD: -- one was 17.

11 MR. RUKAVINA: Did I make another mistake?

12 THE REPORTER: No, I've got -- I've got --

13 VIDEOGRAPHER: Seventeen.

14 THE REPORTER: -- Exhibit 17.

15 MR. RUKAVINA: Yeah.

16 MR. RIES: I think this is 16.

17 THE REPORTER: Yes, that was Exhibit 17, the last

18 one you --

19 MR. RUKAVINA: Yeah, the two-page thing is Exhibit

20 16, Kent.

21 BY MR. RUKAVINA:

22 Q. Okay. Sir, you remember that, that there was a
23 mediation held at some point with Ms. Pritchard and other
24 people?

25 A. Yes, sir.

1 Q. All right. Help me. In the summer of '19?

2 A. We had two or three; I'm not sure.

3 Q. Okay. And I apologize, I don't know if I got your
4 answer.

5 Do you know what an accounting under Texas law is?

6 A. No, sir.

7 Q. Okay. Do you have any memory at all of anything
8 like -- like you were preparing an accounting with other
9 people's assistance, of the Family Limited Partnership?

10 A. No, sir.

11 Q. Do you have any memory at all that you were doing
12 something in response to a request from Ms. Pritchard's
13 lawyer, to provide details as to the Family Limited
14 Partnership's assets and liabilities?

15 A. Deena sent some correspondence back for Leslie,
16 and it wasn't suitable for what they wanted. I remember
17 things happening that way, yes, sir.

18 Q. Well, this, this very first page here, is an email
19 from Matthew Merriott to Deena Carter and it looks like
20 yourself.

21 Is that your email address?

22 A. At that time it was, yes, sir.

23 Q. Okay. And it looks like Mr. Merriott is -- is
24 writing a -- a -- or copying Texas law that talks about
25 Contents of Accounting. Do you see that, sir?

1 A. Yes, sir.

2 Q. Do you remember receiving this email?

3 A. No, sir.

4 Q. Okay. Nothing about this jogs your memory?

5 A. No. But it was, like I said, after the
6 bankruptcy, I didn't have any email at all.

7 Q. Okay. And seeing that, that binder there, didn't
8 refresh your memory at all?

9 A. Well, I saw binders. There's a pile of them
10 binders that, that were at the shop back in the day.

11 Q. Okay. But that was the binder at the Lovell firm.

12 A. Well, I must have brought it to them.

13 Q. Was the Lovell firm helping you with respect to
14 the limited -- the Family Limited Partnership?

15 A. Yes, sir.

16 Q. Okay. Were they helping you at that mediation?

17 A. I believe so.

18 Q. Okay. So this is going to be a little tricky.
19 But two-thirds of the way through, there's a tab. And I'll
20 let your lawyer look at this, and if he needs to make
21 another copy, he can. There's a big tab that says
22 liabilities.

23 MR. SHERWOOD: See that.

24 BY MR. RUKAVINA:

25 Q. And I'm going to give you the original here and

1 I'm going to try to help the other lawyers find it.

2 Kent, this is at tab -- Are you there on
3 liabilities?

4 MR. RIES: Yeah.

5 MR. RUKAVINA: Oh, you're faster than me. Well,
6 good.

7 BY MR. RUKAVINA:

8 Q. Mr. Galmor, do you have any memory as to what this
9 tab, liabilities, was prepared for, or why?

10 It's going to be -- You're getting there, Matt.
11 You're almost there. Let me give you a sticky. I'm sorry.
12 I should have done this before.

13 MR. SHERWOOD: Got it. Thanks.

14 THE WITNESS: I don't know who we made it for. I
15 remember we talked about it 'cause we were looking at the --
16 what my family owed.

17 BY MR. RUKAVINA:

18 Q. Who'd you talk to about it?

19 A. Well, I can't remember that. I just remember
20 seeing, there -- wanted to know about expenses and stuff.

21 Q. Who wanted to know about expenses and stuff?

22 A. I can't remember that. I just remember the
23 conversation.

24 Q. But you don't remember the word accounting at all
25 used in that conversation?

1 A. No, sir.

2 Q. Okay. You don't remember the -- the reason why
3 this was prepared, other than someone asked for it?

4 A. That's -- That's all done...

5 Q. Do you know whether this was provided to Ms.
6 Pritchard's lawyer at that time?

7 A. I have no idea.

8 Q. Okay. Did you help prepare this, this tab here
9 called liabilities?

10 A. No, sir.

11 Q. Did you look at it?

12 A. No, I -- I mean, the loan numbers and stuff, they
13 were all in a file there. I mean, I -- I...

14 Q. Have you seen this, to the best of your memory
15 sir, have you seen this document before today?

16 A. Seems like I have.

17 Q. Okay. And if you --

18 Please look through here and tell me if you see
19 any liability listed here to you or to Galmor/G&G?

20 A. No, sir.

21 Q. Okay. So if I -- If I represent to you that this
22 was a formal accounting that your lawyers helped you prepare
23 to send to Ms. Pritchard's lawyer, you -- that does not ring
24 your memory at all?

25 A. No, sir.

1 Q. Okay. Sir, well -- well, please give me that
2 binder back and we'll -- I'll -- I'll leave this binder in
3 its current state if anyone ever questions it in the future.

4 And also, Kent, also the Lovell firm scanned it
5 and has a copy of it if you ever --

6 MR. RIES: Okay.

7 MR. RUKAVINA: -- need to see, you know, something
8 other than this.

9 BY MR. RUKAVINA:

10 Q. Sir, I'm going to try to be respectful, okay? I'm
11 not trying to be a jerk.

12 But you blame Ms. Pritchard for years of
13 litigation against you and that that caused a rift in your
14 family, fair?

15 A. Yes, sir.

16 Q. Okay. And you think she was unfair by alleging
17 that you forged your mother's will, right?

18 A. Yes, sir.

19 Q. And you think she made that up?

20 A. Yes, sir.

21 Q. Okay. And, and you feel that her, all that
22 litigation was just a waste of everyone's time and just
23 everyone pissing in the well, fair?

24 A. I think so, yes, sir.

25 Q. But you understand today, sir, that Mr. Ries has

1 sued the family partnership based on your statements that it
2 owes you money; do you understand that, sir?

3 A. Yes, sir.

4 Q. Okay. And sir, we've looked at tax returns.

5 We've looks -- We've looked at balance sheets. We've looked
6 at what purports to be this accounting here, and we don't
7 see anywhere, where before this bankruptcy you said that
8 there was any debt. Am I --

9 MR. RIES: Well, I'm going to object. It's --

10 MR. RUKAVINA: Am I --

11 MR. RIES: That's not the evidence --

12 BY MR. RUKAVINA:

13 Q. Am I wrong about that?

14 A. You're right, I guess, yes, sir.

15 Q. Do you have --

16 And you have no explanation for that?

17 A. No, sir.

18 Q. Do you think --

19 Do you know, putting the computer aside, do you
20 know of any human being that could support your -- the debt
21 owed to you and to Galmor's/G&G?

22 A. Do what now?

23 Q. Yes. I'm trying --

24 Is there any witness that you know of, whether Ms.
25 Carter or Ms. Fuchs or anyone, that can testify, you think,

1 under oath, that that debt actually exists?

2 A. I'm the only one, I guess.

3 Q. And then you can't point me to a single document
4 before your bankruptcy case where you recorded that debt,
5 can you?

6 A. No, sir.

7 MR. RIES: Again I'm going to object to that.
8 We've got records you put in here today that were presented
9 that -- beyond the bankruptcy case, so -- that were
10 prepared. I mean you put exhibits in today that refute what
11 you just said, so...

12 MR. RUKAVINA: That's fine. That's what a judge
13 is for.

14 I think we're getting near done. Let's take a
15 longer break, maybe 15 minutes, and I'll try to wrap it up
16 in the next session.

17 MR. SHERWOOD: Okay. That's a promise, right?

18 MR. RUKAVINA: It's not a promise, but I'll do my
19 best.

20 VIDEOGRAPHER: Going off record, 3:21.

21 (WHEREUPON, a recess was taken.)

22 VIDEOGRAPHER: You're back on; it's 3:48.

23 BY MR. RUKAVINA:

24 Q. Mr. Galmor, if you could, please -- I'm sorry.
25 I'm at that age where these things kill me.

1 Will you go back to Exhibit 12? This was the
2 balance sheet for the Family Limited Partnership. And if
3 you will please turn to the balance sheet itself, under the
4 assets column.

5 A. Balance sheet on the profit and loss or the --

6 Q. The balance sheet, please, assets. At the top it
7 says Galmor Family Limited Partnership --

8 A. I've got that.

9 Q. -- balance sheet.

10 A. I've got the all -- but it says all transactions,
11 all transactions.

12 Q. Yep, all transactions.

13 A. Sir?

14 Q. Let me take a look, please. Thank you.

15 Here's where it begins.

16 MR. RIES: Thank you.

17 THE WITNESS: Thank you, sir.

18 BY MR. RUKAVINA:

19 Q. Now, my first question for you is, I'm not an
20 accountant, but I don't think you are either.

21 Do you have any idea why these assets here is
22 listed with negative numbers? Some of them, not all of
23 them.

24 A. No, sir.

25 Q. Okay. And near the bottom, it talks about other

1 **assets, loan receivable Carter.**

2 A. Yes, sir.

3 **Q. Are you -- Are you there, sir?**

4 A. Uh-huh.

5 **Q. Do you know who that Carter is?**

6 A. No, sir.

7 **Q. Could it be only Deena Carter or some other**
8 **Carter?**

9 A. I don't think it'd be Deena.

10 **Q. Okay.**

11 A. I don't know what that might be.

12 **Q. Okay. So I guess you don't know my next question**
13 **either, which is, did the family partnership make a loan to**
14 **any Carter, to your knowledge?**

15 A. Not that I'm aware of.

16 **Q. Okay. The next line item is loan receivable Steve**
17 **Galmor. Do you have any idea why that's listed there?**

18 A. No, sir.

19 **Q. Did the partnership ever make a loan to you?**

20 A. No, sir.

21 **Q. Okay. And then if you go on the very last page,**
22 **there's a series of partner's draws under equity. Let me**
23 **know when you're there.**

24 A. Total liabilities and equity?

25 **Q. Yes. Right above it you'll see a -- a heading**

1 that says partner's draw.

2 A. Okay, sir.

3 Q. Do you have any idea what partner's draw means?

4 A. No, sir.

5 Q. Okay. Do you have any idea why there's a negative
6 60,000, et cetera, listed for home expense?

7 A. No, sir.

8 Q. Okay. Any idea why there's at the end there a
9 negative 113,000 listed for personal?

10 A. No, sir.

11 Q. Okay. You don't know anything about what these
12 line items under partner -- partner's draw means, do you?

13 A. What?

14 Q. Hold on a second, got some loud cars.

15 Do you have any idea what these entries under
16 partner's draw mean?

17 A. No, sir, I have no idea.

18 Q. Did you, sir, ever take out money from the family
19 partnership for yourself or your -- your expenses?

20 A. No, sir.

21 Q. Okay. If you ever did that, would Ms. Carter have
22 -- have, to your understanding, somehow put it in the books?

23 A. No, sir.

24 Q. This is just a topic that you don't know anything
25 about?

1 A. No, I don't know.

2 Q. Fair enough. Fair enough.

3 I'm just preparing our next exhibit. It'll just
4 take me a second.

5 Sir, I'm going to give you Exhibit 18, which is
6 called a deed of trust.

7 (WHEREUPON, Exhibit 18 was marked for
8 identification.)

9 BY MR. RUKAVINA:

10 Q. Do you know what a deed of trust is?

11 A. Transferring the land, I think.

12 Q. Okay. This looks like it's an -- an October 7,
13 2014 deed of trust from you to the family partnership, for
14 \$50,000; borrower, Michael Stephen Galmor; lender, Galmor
15 Family Limited Partnership. Do you see that, sir?

16 A. I see it there, yes, sir.

17 Q. Okay. And it says, maturity date, July 1, 2019.
18 Do you --

19 A. Yes, sir.

20 Q. -- see that?

21 A. Mm-hmm.

22 Q. Do you know what this is?

23 A. I sure don't.

24 Q. Okay. It talks about property, see Exhibit A.

25 Now, the property is metes and bounds.

1 **Exhibit A is the last page of that. It should be**
2 **the last page or the second-to-last page.**

3 A. Yes, sir.

4 **Q. It has Track 1 and Track 2. Do you see that?**

5 A. Yes, sir.

6 **Q. Do you have any idea what these properties are?**

7 A. Well, the first one is the Gin Yard.

8 **Q. Okay.**

9 A. And the second one, I'm not sure which track it
10 is, but it shows that it's the Hefley. And then --

11 **Q. That's --**

12 A. -- the third one is Jacey. And --

13 **Q. The last --**

14 A. I think -- I think what happened right there,
15 Jacey bought this Hefley property, and then I traded her the
16 house at the Gin Yard for the transaction.

17 **Q. Okay. Do you remember being indebted to the**
18 **family partnership for \$50,000?**

19 A. No, sir, I do not.

20 **Q. Do you remember ever signing this document?**

21 A. Well, I -- it's my signature. But I'm not -- I
22 don't think this is all complete.

23 **Q. Okay. What -- What do you think is incomplete**
24 **about it?**

25 A. 'Cause I remember this transaction because there

1 was a house sits on the Gin Yard that belonged to -- my
2 daddy sold to Jacey. And when she got a chance to buy the
3 property next to Deena, well, she went to the -- she bought
4 that for 50,000 and then I bought the other one back from
5 her for the 50,000. We traded properties, basically. I'm
6 not -- I'm not sure -- I think there should be some more
7 documents to go with this.

8 **Q. What?**

9 A. I mean, because I didn't -- there was no money
10 owed right then. I mean, it was a slick transition. But
11 I'm not going to argue what I'm seeing. That's my
12 signature, those are what happened. But I know we traded a
13 -- the property on the corner, the 592 and 83, Jacey bought
14 it and I ended up back with the -- the house that was in the
15 Gin Yard property back; put the Gin Yard all back together.

16 **Q. What other documents do you think there might be**
17 **related to that transaction?**

18 A. Well, and 'cause here's the -- the Miller
19 property, too. All those transactions happened at the same
20 time, pretty close.

21 **Q. Do you believe that this lien was ever released?**

22 A. I'm sure it has been. I mean, I -- I -- 'cause --

23 **Q. Do you believe that this lien was invalid or this**
24 **is a mistake?**

25 A. Well, I -- I'm not going to say what it is or what

1 it's not. I'm -- I'm not familiar with this transaction. I
2 know -- I know what did happen.

3 **Q. Okay.**

4 A. And that's what I said, I traded properties with
5 her, and I know that.

6 **Q. Okay. Please -- okay. I'm going -- I'm going to**
7 **ask you now to be very detail-oriented, please, and try to**
8 **avoid words like they or we.**

9 **So, so start again. What -- What happened in this**
10 **transaction with the Gin Yard?**

11 A. When we started our conversation, we visited about
12 me having to give the \$3,000 back to Jack Ledford.

13 **Q. Okay.**

14 A. I don't know if you remember that or not.

15 **Q. Yeah.**

16 A. Well, my dad sold that property and he didn't own
17 it.

18 **Q. Okay.**

19 A. Well, the corner on that property was still should
20 have been my dad's, but Mr. Tindal refused and said it was
21 his.

22 **Q. Okay.**

23 A. So they put it up to sell.

24 **Q. Who's they, Tindal?**

25 A. Yes, sir. And they put it, I think Richard Hefley

1 or someone was the one that sold it. Or there was somebody
2 there that sold it.

3 Well, my daddy sold the corner of the Gin Yard,
4 the north part of the Gin Yard, part of it to the county and
5 part of it to Jacey Carter. And when Jacey made a deal with
6 Mr. Tindal to buy that corner back next to her mother, and
7 then I bought that house that's on the Gin Yard back from
8 her.

9 **Q. So Jacey Carter owned that house?**

10 A. Yes, sir.

11 **Q. And you bought it back from her?**

12 A. Yes, sir.

13 **Q. Did the Family Limited Partnership ever -- ever**
14 **own that, that --**

15 A. No, that was -- I'd already bought this out from
16 the --

17 **Q. And, and you're saying that no money changed**
18 **hands? There was just a land-for-land swap?**

19 A. Well, there's probably some money changed so we
20 could get it all said and done, but there -- I didn't borrow
21 any money from the family limited partners.

22 **Q. Okay. That's what I'm getting at.**

23 **So to your memory, you did not borrow, if any**
24 **money changed hands, you didn't borrow it --**

25 A. No.

1 Q. -- from the family limited partners?

2 A. No. No, I don't --

3 Q. And you have no understanding of why there might
4 be a lien out there?

5 A. No. We need to go check it. I mean, I'll check
6 that. But, no, there should -- that ought to have been a
7 clean --

8 Q. Okay.

9 A. -- trade.

10 Q. Remember we looked at the balance sheet and there
11 was a Carter that we didn't know? Could that have been
12 Jacey Carter?

13 A. I don't think so.

14 Q. Okay. Is Jacey Carter related to Deena Carter?

15 A. That's her daughter.

16 Q. Okay. Okay. I'm going to make one more exhibit,
17 so it'll just take me a minute.

18 A. Okay.

19 Q. This exhibit will be Exhibit 19. I'll give it to
20 you so you can start looking at it, while I prepare it for
21 the other gentlemen.

22 A. Okay.

23 Q. May I -- May I have that back for a second just to
24 make sure that I got the full thing.

25 MR. SHERWOOD: Steve?

1 BY MR. RUKAVINA:

2 Q. May I have that back just for a second? Thank
3 you.

4 (WHEREUPON, Exhibit 19 was marked for
5 identification.)

6 BY MR. RUKAVINA:

7 Q. Mr. Galmor, do you recognize Exhibit 19?

8 A. Yes, sir.

9 Q. Okay. It's actually more than one document. The
10 first one is a unanimous written consent. And then the
11 second one is a warranty deed with vendor's lien. Do you
12 see that, sir?

13 A. Yes, sir.

14 Q. Okay. All right. First, do you recognize the
15 property that's listed on Exhibit A to the unanimous written
16 consent?

17 A. I'm not sure what Section 3 reads. I'm not -- I'm
18 not sure where that's at.

19 Q. This -- This is not your homestead, is it?

20 A. Huh?

21 Q. Is this your homestead?

22 A. Well, I see Section 64 on the back on Track 2.

23 Q. Okay.

24 A. Section 64 is the homestead.

25 Q. Okay. But the homestead's a lot bigger than 7.15

1 **acres, right?**

2 A. I think that's just the house and the barns.

3 **Q. Okay. What do you remember about this unanimous**
4 **written consent and -- and what -- what was being sold to**
5 **you and why?**

6 A. Well, and I'm not going to answer that for sure,
7 because I'm not sure what all this other on the front is. I
8 don't know what Track 1 in Section 3 is.

9 **Q. Okay.**

10 A. And Track 2, I don't know; 2.4 acres out of
11 Section 3, I'm not sure what Section 3 means.

12 **Q. Okay. Well, do you recall buying some property**
13 **from the family partnership for \$70,000 back in the summer**
14 **of 2014?**

15 A. I bought two properties.

16 **Q. Which one?**

17 A. I bought the place that you're -- the Gin Yard and
18 I bought the, what we call the trailer house next to my mom
19 and dad's right there.

20 **Q. Could that be that -- this property?**

21 A. I'm thinking that's what it might be. I mean...

22 **Q. And what do you mean you bought the Gin Yard? I**
23 **thought you swapped the Gin Yard with -- with Jacey Carter.**

24 A. Well, the -- there's -- the Gin Yard's in three
25 different sections. My daddy sold Jacey the north part of

1 that Gin Yard. And --

2 Q. And we talked about that.

3 But did, did you buy any part of the Gin Yard from
4 the Family Limited Partnership?

5 A. No.

6 Q. I'm sorry, sir. I just asked you a minute ago did
7 you buy any property from the Family Limited Partnership,
8 and I thought you said you bought two lands.

9 A. I did.

10 Q. One of them was the Gin Yard.

11 A. No. I -- I did buy -- you're correct. I bought
12 the Gin Yard and I bought the -- the trailer house on the
13 south side of my mother's house. And it was a transaction
14 like \$70,000.

15 Q. Okay. So that's -- that's what this might be
16 referring to?

17 A. May be. It may be.

18 Q. Could that prior deed of trust we just looked at
19 as the last exhibit, be the one for the Gin Yard you
20 purchased?

21 A. Oh, I don't know.

22 Q. Okay.

23 A. I don't know that.

24 Q. Well, again, this metes and bounds, you know, it's
25 Greek to us. I get it.

1 But you do recall a transaction where you
2 purchased land from the Family Limited Partnership for
3 \$70,000?

4 A. Yes, sir.

5 Q. Okay. And you didn't pay that 70,000. You were
6 going to pay that over time. Well --

7 A. No.

8 Q. -- you -- you paid 20,000 of it.

9 A. I paid it off at -- at the same -- at the time of
10 the transaction.

11 Q. Okay. Then why -- why is -- why is the next page
12 on that have a warranty deed with vendor's lien?

13 A. Now, the home place in Section 64, my mother gave
14 me her half of that estate, my mom and dad's estate. And we
15 appraised it at 50,000. My mother did the appraisal, what
16 it was worth. And I had to buy my dad's half out, and it
17 was like for \$250,000, or something. And we set it up, Ken
18 Fields or somebody made payments on it so we could all --
19 we'd make payments every month on it to purchase it back, to
20 purchase my dad's part of the Section 64.

21 Q. I -- I get it, sir. But, but these documents say
22 that the seller is the Family Limited Partnership, not your
23 mom or not your dad.

24 A. Well, it was the partnership; they sold it, yes,
25 sir.

1 Q. And, and do you remember signing a -- a warranty
2 deed with vendor's lien obligating you to repay back
3 \$50,000?

4 A. No, sir.

5 Q. Okay. So it's your testimony that you paid the
6 full amount of \$70,000 in cash?

7 A. Yes, sir.

8 Q. Do you know if you ever paid back this \$50,000 of
9 this vendor's lien?

10 A. I never -- I don't remember that \$50,000 at all.

11 Q. So let's just again be super clear. Currently
12 today, how many acres is your homestead?

13 A. Like 174, approximately.

14 Q. Was it always 174, or did you add onto it over
15 time?

16 A. It's always been that since I've lived there.

17 Q. So your mom and your dad, at one point in time,
18 owned 174 acres, right?

19 A. Whatever's in that Section 64.

20 Q. Well, sir, a section is 640 acres.

21 A. Whatever's listed for their homestead is what's
22 there.

23 Q. Okay.

24 A. I didn't buy anything else or -- I mean, I bought
25 where I was raised and that land behind it.

1 Q. And, and your mom gave you her half of that
2 homestead, right?

3 A. Yes, sir.

4 Q. And you had to buy out your dad's right?

5 A. Yes, sir.

6 Q. And for -- you said the number. I forget --

7 A. Two hundred fifty thousand, I believe, or
8 something like that.

9 Q. And did you end up paying that \$250,000?

10 A. I was paying it 'til this litigation come up, yes,
11 sir.

12 Q. Who were you paying it to?

13 A. To the Galmor family limited partners.

14 Q. Why were you paying it to the Galmor family
15 limited partners if they didn't own that property before you
16 bought it?

17 A. Whoever I was making my payments to was what Ken
18 Fields and them told me to make the payment to.

19 Q. So that the -- the -- the bank statements of the
20 family partnership will show periodic monthly payments from
21 you until this --

22 A. Like 1,000 or 1,100 dollars, yes.

23 Q. Per month?

24 A. Yes, sir.

25 Q. Towards that \$250,000?

1 A. Towards that 250, yes, sir.

2 Q. And you have --

3 And that 250,000 is separate from this 50,000 that
4 you don't have any memory of?

5 A. No, that -- those -- that should be cleared. I
6 don't know where those numbers came from.

7 Q. Okay.

8 A. And I don't -- I don't remember any of that.

9 Q. And looking at these metes and bounds, that 7.15
10 acre tract of land out of Section 64, that's separate land
11 from the 170 acres that was always owned by your parents?

12 A. Yes, sir.

13 Q. Is that the trailer house you said, or something?

14 A. No. They took those out for tax purposes. They
15 coded it different is all -- what I was always told. 'Cause
16 my dad had some barns and some stuff there, and they coded
17 that -- they took, for tax purposes, they took that seven
18 point whatever that number is, out of the deal and it was
19 taxed different than the -- the land.

20 Q. Okay. So was your parents land at some point in
21 time before more than 170 acres and then they reduced it by
22 the seven acres?

23 A. I -- I can't answer that until I look at the -- I
24 don't -- I know what was bought and we surveyed it and I
25 know what's there.

1 Q. Do you think that today you own this land that's
2 on Exhibit A to this unanimous written consent?

3 A. Well, that was what was supposed to happen, yes,
4 sir.

5 Q. And you think Tract 1 might be the Gin Yard?

6 A. I'm not going to answer that. I don't know what
7 those -- I don't recognize those numbers, sir.

8 Q. Okay. Exhibit 20.

9 Before we go to that, going back to the 170 acres
10 that's your homestead, did you buy your -- your dad's half
11 while he was alive?

12 A. Why would I buy it when he was alive?

13 Q. So you bought it after he died?

14 A. Yes.

15 Q. Okay. So who sold it to you, the probate estate
16 or the -- his trust?

17 A. My mother. I don't know how it was sold. I'm not
18 gonna go through all that again.

19 Q. But -- okay. I got it. I got it.

20 Did you buy your mother's half -- or I'm sorry.
21 Did you buy your mother's interest while she was still
22 alive?

23 A. No, sir.

24 Q. So when did you acquire the 170 acres?

25 A. My mother after she passed away, it was her will

1 that I get that hundred and --

2 **Q. Okay.**

3 A. I got half of the property. And then when we went
4 to do this other, that's what she told me. She said, you
5 have to -- I can't give you your dad's half, you'll have to
6 pay for it, but I'll give you anything I've got.

7 **Q. And did she tell you why she can't give you your**
8 **dad's half and you have to pay for it?**

9 A. Because she didn't have control of that half.

10 **Q. It was --**

11 A. It'd have to be -- That was controlled by these
12 entities that you're talking about.

13 **Q. Okay. I think I understand.**

14 **So it sounds like your mom wanted to fair to the**
15 **other siblings by having you pay over time a fair amount?**

16 A. Well, yes, sir, to pay the difference of what the
17 properties were worth, supposedly.

18 **Q. Okay. When did you start living in that house?**

19 A. Oh, probably three years before my mother died;
20 three or four years.

21 **Q. Did you ever build an outdoor kitchen there?**

22 A. Yes, sir, I did.

23 **Q. About how much did that cost?**

24 A. I think I spent 38,000 or 40,000.

25 **Q. Did the family partnership pay for that?**

1 A. I paid for that myself.

2 Q. Okay. And you mentioned the bathroom, the -- was,
3 did you say \$70,000?

4 A. I don't know the numbers on it. I mean we can
5 look back what she paid.

6 Q. Your -- It's your testimony that the family
7 partnership did not pay for that?

8 A. No. I'm not sure how my mother paid for it. My
9 mother paid for the bathroom. I don't know where the money
10 came from.

11 Q. Exhibit 20, Mr. Galmor. Thank you.

12 (WHEREUPON, Exhibit 20 was marked for
13 identification.)

14 BY MR. RUKAVINA:

15 Q. This is a series of invoices. I just want to know
16 generally what's going on here, and here's my question.

17 It looks like it's an invoice from Galmor's/G&G,
18 bill to the Galmor Family Limited Partnership and remit to
19 Galmor's/G&G.

20 Do you know what these invoices are for?

21 A. It shows there that they're work at the farm on
22 the first ones. I mean they're all -- and they'll all be in
23 the computer, because these boys all got paid from these
24 work orders and that's why we generated that stuff.

25 Q. Okay.

1 A. That's how they get paid. And when they were --
2 When my dad or when they asked us to come help, that's what
3 we done so they'd get paid.

4 Q. Okay. So let's look at this first invoice, which
5 is invoice number 121090 for \$80,880.

6 A. Okay.

7 Q. So dirt work at farm. What's farm?

8 A. In Section 64.

9 Q. Your homestead?

10 A. Yes, sir.

11 Q. Okay. So why is the Galmor Family Limited
12 Partnership paying Galmor's for work done on your homestead?

13 A. I didn't own it then.

14 Q. You did not own it in 2014?

15 A. I don't think so.

16 Q. Okay. To the best of your recollection, when did
17 you purchase the homestead?

18 A. After my dad passed away. I'm not sure what the
19 date was on it.

20 Q. The next, the next invoice, Mr. Galmor, is 127966.
21 It's for \$72,540.

22 Do you remember this invoice at all?

23 A. Seven -- 27966?

24 Q. Yes, sir. Dated 9/30/2016.

25 A. Yep, those are the cowboys and the people that

1 work for us, that's their insurance and wages.

2 **Q. Okay. Who do these cowboys work for?**

3 A. The FLP.

4 **Q. So why is Galmor's/G&G billing the FLP for these**
5 **cowboys?**

6 A. Because my dad -- My brother got crushed with a
7 combine in like '11 or '12. My dad didn't have any
8 liability on those farms. So when he started expanding his
9 self, I told him, I said, Daddy, you're gonna have to get a
10 payroll company or someone to help you 'cause you can't have
11 these people out there working without some type of
12 insurance on them.

13 So he said, well, you bill me. I don't want to
14 mess with that. You bill me, and I'll reimburse you the
15 money. And that's what these transactions are.

16 **Q. Okay. So Galmor's/G&G had employees that it --**
17 **that it was paying, but those employees were doing the work**
18 **of the family partnership?**

19 A. Yes, sir.

20 **Q. And the family partnership was reimbursing those**
21 **employees?**

22 A. They were supposed to.

23 **Q. Okay. Are you --**

24 **Do you believe that this invoice was never paid?**

25 A. I can't answer that.

1 Q. Okay. And the other invoices here, they all look
2 to be very similar for cowboys, if you want to look through
3 it. Is it generally the same?

4 A. Yes, sir.

5 Q. Okay. So these are 2014, 2016, and 2017 invoices?

6 A. Yes, sir.

7 Q. Okay. And these invoices would be some --
8 somewhere reflected in the books and records of
9 Galmor's/G&G?

10 A. Yes, sir.

11 Q. Okay. And whether or not these invoices were
12 paid, would that also be reflected in the books and records?

13 A. I would assume so.

14 Q. Okay. We talked about the -- the debt owed by the
15 family partnership to Galmor's/G&G.

16 Do you think that all of that debt would be
17 somehow the subject of more invoices like this?

18 A. I'm sure they are.

19 Q. Was it -- Do you know whether it was ordinary
20 course for Galmor's/G&G to send an invoice to the family
21 partnership every time that Galmor's/G&G made an advance to
22 the family partnership?

23 A. No, sir.

24 Q. You don't know or that didn't happen?

25 A. Well, I'm not gonna answer. I don't -- I don't

1 think --

2 Q. You don't remember?

3 A. Yeah.

4 Q. Okay. The QuickBooks, I -- I'm not sure I asked
5 you this question; I apologize if I did. The QuickBooks
6 files that you think might be on the --

7 Do you think that the computer that Mr. Ries took
8 has QuickBook files on it?

9 A. I'm sure there are, yes, sir.

10 Q. Do you know if those are password protected?

11 A. If they are, I mean, we got Deena, she can unlock
12 them, if that's what we need.

13 Q. Do you know what --

14 Do you personally know what those passwords would
15 have been?

16 A. I never know, no, sir.

17 Q. You don't remember passwords like butthole2?

18 I'm not trying to be smart. That is a password on
19 one of these QuickBook files.

20 A. I have no idea. I've never heard that.

21 Q. It would be Ms. Carter that would have set up the
22 passwords?

23 A. I'm not going to say who said any of that. I know
24 that, like I told you earlier in the day, we worked through
25 that computer outfit there at -- at Elk City, Dynaturn, and

1 they all worked together. I mean, I don't know any of
2 those.

3 Q. Did you --

4 Do you remember ever you or Ms. Carter giving Mr.
5 Ries passwords for the QuickBooks?

6 A. I don't -- I don't remember that.

7 Q. Because at -- at the Chapter 7 meeting of
8 creditors on the CD, he asked you for it and you say you'll
9 get them to him. Do you have any memory of that at all?

10 A. I hope Deena gave them to him; I don't know.

11 Q. Do you know if you ever wrote down the passwords
12 for the files on some piece of paper or somewhere?

13 A. No, sir, I -- I don't know any of that, what
14 you're asking me.

15 Q. That's fine.

16 You -- So you had nothing to do with the
17 passwords?

18 A. I had nothing to do with the computer.

19 Q. Okay. There are several businesses that popped up
20 here and there that I don't know what they are. I'm just
21 going to ask you very briefly if you know what they are, to
22 tell me what they are.

23 A company called Galmor Land and Cattle, you ever
24 hear of that company?

25 A. It's a dba of mine.

1 Q. Okay. You ever hear of a company called Galmor's
2 Rock?

3 A. No.

4 Q. Okay. You ever hear of a company called MSG Oil
5 and Gas?

6 A. That's me.

7 Q. Okay. Is that a formal company or a dba?

8 A. DBA.

9 Q. Okay. Is that where you ran your oil and gas
10 interests through?

11 A. Yes, sir.

12 Q. Okay. A company called SGM Management, do you
13 know that company?

14 A. I know of it. That's what we discussed earlier.
15 I'm not sure -- A lot of those things were built, but none
16 of them were ever used.

17 Q. Okay. You don't think that SGM Management was
18 ever vested with any property?

19 A. Not that I'm aware.

20 Q. Okay. SGM Real Estate, you ever hear of that
21 company?

22 A. Yeah.

23 Q. Okay. What about --

24 Was that a company or just a dba?

25 A. Like I said, those gentlemen come in and built all

1 that stuff, and I think the -- none of it ever got populated
2 or used.

3 Q. Okay. So to your understanding, SGM Real Estate
4 was never vested with property?

5 A. Not that I'm aware of.

6 Q. Okay. You hear of a company called G&G Leasing?

7 A. A long time ago. I mean, that's where we kind of
8 started then with -- before the SGM, I think, something like
9 that. But it never did get off the ground either.

10 Q. Okay. Not vested with any assets to your
11 knowledge?

12 A. No, sir.

13 Q. Okay. And the last company, Brandon Galmor Ranch.
14 You ever hear of that?

15 A. No.

16 Q. Okay. Is Brandon --

17 A. That's my son.

18 Q. -- the one that was here?

19 A. Yes, sir.

20 Q. Gotcha.

21 Okay. At one point in time, you caused 10 or 15
22 acres of land to be transferred to Deena Carter, right?

23 A. Yes, sir.

24 Q. Okay. Was it 10 or 15?

25 A. No, my mother did. It's ten acres, yes, sir.

1 **Q. You did not -- You did not sign the deed?**

2 A. Well, I may have signed the deed. But the
3 transaction we were just discussing, Mr. Ledford, and that
4 Tindal place on the corner, my dad sold Deena all those
5 properties and those properties weren't his to sell.

6 So when they claimed -- they put the sign up in
7 front of my mother, said we told you we was going to pay
8 you, you -- we bought -- what you bought, take the ten acres
9 behind your house since we lost this other land.

10 **Q. Okay. Did Ms. Carter pay any money for that ten**
11 **acres?**

12 A. I think she bought it when she bought the -- she
13 bought all the Carlton Place there that -- the house --
14 there was two houses, I think, and a -- and an old store or
15 something there.

16 **Q. And I apologize. The \$250,000 that you paid by**
17 **way of promissory note for your father's interest in the**
18 **homestead, you stopped paying that when the litigation**
19 **started?**

20 A. Yes, sir.

21 **Q. Do you know how much was outstanding at that point**
22 **in time?**

23 A. No, I sure don't. It'll be in that computer
24 'cause we kept track what we were doing.

25 **Q. Are you not worried about being foreclosed on**

1 **that?**

2 A. Sir, all the crap I've been through, that'd be the
3 simple deal for me.

4 **Q. I'm informed that at your dad's passing he owned a**
5 **gun collection of some 36 guns; is that true?**

6 A. He owned a lot of guns, yes, sir, he did.

7 **Q. Okay. Do you know what happened to those guns?**

8 A. They're all still around there somewheres. I mean
9 what hadn't been stole. Brandon stole a bunch of them.
10 Just a bunch of guns that are missing. I got serial numbers
11 on them and -- but I'm not going to say what -- I don't know
12 what he owned. I know what the serial numbers were, but I
13 don't know what all's there. But the gun safes are still
14 there.

15 **Q. Did your dad maintain a -- a written document of**
16 **all the guns he owned at some point in time with serial**
17 **numbers?**

18 A. No, sir.

19 **Q. Okay. So how do you -- how do you know what the**
20 **serial numbers are?**

21 A. Well, he wrote some of them down. I found a sheet
22 of paper --

23 **Q. Okay.**

24 A. -- that the -- had numbers on them.

25 **Q. Can you tell me approximately how many guns**

1 **remain; 10? 20?**

2 A. There's 20 maybe, something like that.

3 **Q. And are they in your possession?**

4 A. They're at my mother's house, yes, sir.

5 **Q. Okay. Do you have any understanding of who owns**
6 **those guns?**

7 A. No.

8 **Q. Do you have any understanding that those were**
9 **transferred to the family partnership?**

10 A. I'm not sure of any of that.

11 **Q. Okay. So why are -- why are they with you if you**
12 **don't know who owns them?**

13 A. Well, my family owns them, sir.

14 **Q. Okay. Do you have any idea of the value of those**
15 **guns?**

16 A. I have no idea.

17 **Q. Okay. Do you believe that you personally own any**
18 **of those guns that your dad had before he died?**

19 A. No. I know what I own and I know what my brother
20 owns. I mean, but I -- I wouldn't claim none of his. Why
21 would I do that?

22 **Q. Okay. Do you remember what some of those guns**
23 **were that were his?**

24 A. I'd have to look at them and see.

25 **Q. Any -- Anything particularly exotic or antique or**

1 **valuable?**

2 A. No, not -- I mean, most of the guns he bought were
3 transactions that people come by, needed money for
4 something, and he'd buy a gun off of them. I don't remember
5 him ever buying anything real fancy.

6 Q. And, and you mentioned that there's a gun safe.

7 Is that at your house as well?

8 A. Yes, sir.

9 Q. Okay. And you and I can talk about it afterwards.
10 I'm not going to burden you with argument.

11 Do you recall that, that -- that Ms. Carter, Deena
12 Carter owed money to the family partnership that she was
13 paying on every month?

14 A. Yes, sir.

15 Q. Okay. Was that a different transaction than the
16 ten acres?

17 A. It was all the same transaction.

18 Q. Okay.

19 **THE REPORTER:** I'm sorry, sir. Can you repeat
20 that? The engine --

21 **THE WITNESS:** It was the same transaction.

22 **THE REPORTER:** Thank you.

23 **BY MR. RUKAVINA:**

24 Q. At the time of filing bankruptcy, Galmor's/G&G
25 owed a lot in unpaid IRS taxes, right?

1 A. Yes, sir.

2 Q. 1.2 million or something?

3 A. Sounds familiar.

4 Q. Okay. Why wasn't Galmor/G&G paying those taxes?

5 A. I guess there wasn't any money to pay them.

6 Q. But Galmor's/G&G was withholding those moneys from
7 employees?

8 A. I'm sure we did.

9 Q. Okay. Do you remember a \$91,000 and change IRS
10 payment made by the Family Limited Partnership in late 2013?

11 A. No, sir.

12 Q. Do you remember if the Family Limited Partnership
13 had its own tax liabilities of any size in the year 2013?

14 A. No, sir.

15 Q. Okay. Did there come a time when oil and gas
16 revenues that should have been payable were suspended after
17 your dad died?

18 A. Yes.

19 Q. What -- What happened with those?

20 A. I can't explain the whole tenor of it all. But I
21 know that after my dad passed away, he didn't put all the
22 leases into one -- instead of the two corporations, the
23 Galmor Family Trust and the FLP. So after he passed away,
24 we had to build an entity to receive the money to have its
25 own code, tax code to receive the moneys before we could get

1 our money from the Barkers.

2 **Q. Was that done? And was the -- were the funds**
3 **released?**

4 A. Yes, sir.

5 **Q. Do you remember about how much was suspended?**

6 A. No. I mean, it'll be -- it'll show when it come
7 into the checkbook.

8 **Q. Okay. Was your mother asking about those**
9 **royalties, the suspended royalties?**

10 A. She didn't ask a lot about them. It concerned her
11 that we hadn't got the money because we were running short
12 of money.

13 **Q. Let me -- Let me ask you generally.**

14 **Did your mom, I mean was she hands-on with respect**
15 **to all these family assets or did she just kind of let you**
16 **run them and trust that you'd run them right?**

17 A. My mother and I talked pretty much about
18 everything we done --

19 **Q. Okay.**

20 A. -- after it was all happening, 'cause I didn't
21 want her to be blindsided by something that I might have
22 done.

23 **Q. So she was pretty hands-on?**

24 A. My mother was smarter than a tack. I mean she
25 could do it all. She was pretty intelligent.

1 Q. Okay. Did -- Did your parents own a vintage red
2 Volkswagen bug?

3 A. Yes, sir.

4 Q. Does that car still exist?

5 A. Yes, sir.

6 Q. Where is it, sir?

7 A. It's in the barn.

8 Q. Do you have an understanding of who owns that?

9 A. I assume it's the family limited partners.

10 Q. Do you recall a Wiley's Jeep that was in
11 camouflage paint?

12 A. Yes, sir.

13 Q. Okay. Does that vehicle still exist?

14 A. Yes, sir.

15 Q. And where is it, sir?

16 A. It's at Elk City.

17 Q. Okay. What property in Elk City?

18 A. Well, that -- it was signed over to my son.

19 Q. Okay. Do you know who owned that car before it
20 was signed over?

21 A. My dad.

22 Q. Okay. When was it signed over to your son?

23 A. It's on the -- like '12 or '13, something --

24 Q. So long --

25 A. -- like --

1 Q. -- time ago?

2 A. Yes, sir.

3 Q. Okay. A green Ford LTD that -- Was there ever a
4 green Ford LTD in the family?

5 A. It's my grandmother's.

6 Q. Okay. Does that car still exist?

7 A. Sitting at the barn.

8 Q. Okay. Do you have an understanding of who owns
9 that car?

10 A. FLP, I guess.

11 Q. And the Lincoln Navigator we talked about, was
12 that your -- your mother's car?

13 A. She had two or three of those Navigators. And my
14 dad, he would go buy a new one and I would buy her old one.
15 So I'm not sure. We'll have to look at the numbers and what
16 we've got there, sir.

17 Q. We talked about a bunch of cars. And obviously
18 cars, at least I guess in the last 50 years, have
19 certificates of title.

20 Are you aware of what a certificate of title is?

21 A. Yes, sir, I am.

22 Q. Okay. Do you know or have possession or access to
23 certificates of title for some or all of these cars that
24 we've talked about; the bug, the Navigator, the handicap
25 van?

1 A. I think there's -- there's records there somewhere
2 in my dad's office.

3 Q. Okay. Do you recall if he kept a physical file of
4 certificates of title?

5 A. No. He had a book.

6 Q. Where's your dad's office?

7 A. There at the house at Section 64.

8 Q. Okay. When I -- Whenever I sent you that
9 subpoena, did you look through your dad's office for any --
10 any documents that could respond to that?

11 A. No, sir.

12 Q. Was there ever a Ford Excursion in the family?

13 A. Yes, sir.

14 Q. Okay. Does that car still exist?

15 A. Yes, sir.

16 Q. Where is that car?

17 A. It's in Elk City. Well, that's in Arkansas right
18 now.

19 Q. Was that transferred out at some point?

20 A. I bought that from my father, yes, sir.

21 Q. So you actually purchased that for yourself?

22 A. There should be a canceled check to show it, yes,
23 sir.

24 Q. Okay. There was a -- also like a white older
25 Cadillac, correct?

1 A. Yes, sir.

2 Q. Okay. Does that car still exist?

3 A. Yes, sir.

4 Q. What -- Do you know what the make and model of
5 that is?

6 A. I don't know that.

7 Q. Where is that car?

8 A. It's there at Shamrock.

9 Q. In Shamrock?

10 A. Mm-hmm.

11 Q. In whose possession, do you know?

12 A. Kuco's driving it right now, my Mexican boy.

13 Q. Okay. Is that your car?

14 A. Yes, sir. My dad gave it to me.

15 Q. Was there ever a board of directors for the
16 quarry?

17 A. I don't think so.

18 Q. Okay. Was -- Were there ever two lots in
19 Clarendon, Texas, the Peyton Place?

20 A. They're still there, yes, sir.

21 Q. Okay. Were they ever transferred to the Family
22 Limited Partnership?

23 A. I don't know those things.

24 Q. Do you -- Do you have any idea who owns those
25 properties?

1 A. The last -- When I was still managing the FLP, I
2 paid the taxes on them. So I don't know who owns them now.

3 Q. Okay. Can you tell me what you know about those
4 two lots? Are they big? small? crap land? good land?

5 A. Never -- I just heard about them all my life.
6 I've never saw them.

7 Q. And forgive me. Where is Clariton -- Clarendon?

8 A. It's a little south.

9 Q. Little south --

10 A. South and west by Clarendon Lake.

11 Q. Okay. And those were called the Peyton Place?

12 A. I have no idea, sir.

13 Q. Well, why was the Family Limited Partnership
14 paying taxes on those if you have no idea about those
15 properties?

16 A. They was something my dad acquired. And rather
17 than just let it go to taxes, I -- I thought that was what I
18 was supposed to do.

19 Q. Do you have any idea if eventually it went to
20 taxes or who the current owner is?

21 A. I didn't anything with them after Leslie took over
22 the managing part. I -- I didn't make any more decisions on
23 any of that.

24 Q. Got it.

25 I know this has been difficult for you. But have

1 I been courteous and professional with you today?

2 A. Yes, sir.

3 MR. RUKAVINA: Okay. Thank you, sir. I'll pass
4 the witness.

5 EXAMINATION

6 BY MR. RIES:

7 Q. Mr. Galmor, we've met a few times before.

8 A. Yes, sir.

9 MR. RUKAVINA: You need a microphone.

10 BY MR. RIES:

11 Q. Mr. Galmor, we've met a few times before. My name
12 is Kent Ries and I was the trustee and still am in your
13 bankruptcy case and in your corporate case. You remember
14 all that?

15 A. Yes, sir.

16 Q. If you would look at a couple exhibits, Exhibit 2
17 and Exhibit 8 out of that pile.

18 A. There it is. Okay.

19 Q. I'm going to have you look at Exhibit 8 first, and
20 that's the 2016 partnership return for Galmor Family Limited
21 Partnership. You see that? On the front page.

22 A. On the front page?

23 Q. And if I could have you go back --

24 A. Okay.

25 Q. Little more than half, two-thirds of the way

1 through there are some pages marked Schedule K-1 2016.

2 MR. RUKAVINA: This?

3 MR. RIES: K-1s.

4 MR. SHERWOOD: Steve, should look like this.

5 THE WITNESS: I'm looking, guys.

6 BY MR. RIES:

7 Q. On the very top left it'll say, kind of smaller
8 letters, it'll say Schedule K-1.

9 A. I see -- I'm on Schedule K.

10 MR. RUKAVINA: Is it the actual K-1 or the
11 Schedule K?

12 MR. RIES: It says Schedule K-1.

13 THE WITNESS: You're going to have to find it for
14 me.

15 MR. SHERWOOD: Let me help you.

16 THE WITNESS: My eyes is playing now. Look at
17 you. Thank you.

18 MR. SHERWOOD: Mm-hmm.

19 THE WITNESS: Okay.

20 BY MR. RIES:

21 Q. All right. There's some letters, boxes -- all
22 these boxes have letters and numbers by them. There's a box
23 number F that talks about partner's name.

24 A. Yes, sir.

25 Q. Do you see that?

1 A. Mm-hmm.

2 Q. What's -- What's typed inside that?

3 A. Galmor Family Contribution Trust.

4 Q. Okay. And then you see a few more lines down
5 there's a --

6 MR. RUKAVINA: Kent, I'm sorry. Are you on
7 Exhibit 8?

8 MR. RIES: On Exhibit 8 on Schedule K-1.

9 MR. RUKAVINA: Let me come over to you.

10 MR. RIES: Well, there's more than one K-1.

11 MR. RUKAVINA: Ahh.

12 MR. RIES: There's three.

13 MR. RUKAVINA: Got it.

14 MR. RIES: There should be three. That -- I think
15 that's the second one. Yeah, it's the second one.

16 MR. RUKAVINA: Okay. Thank you.

17 BY MR. RIES:

18 Q. Okay. You see a few lines further down on J where
19 it says Partner's share of profit, loss, and capital?

20 A. Yes, sir.

21 Q. And it's got a whole bunch of beginning, ending,
22 profit, loss, capital numbers, but they're all the same.
23 What's the percentage for that?

24 A. 49.5 percent on both sides.

25 Q. Okay. So is it your understanding from that then

1 that the Galmor Contribution Trust owns 49.5 percent of the
2 Galmor Family Limited Partnership, at least at the end of
3 2016?

4 A. Yes, sir.

5 MR. RUKAVINA: Objection; legal conclusion. GO
6 ahead and answer.

7 THE WITNESS: Yes, sir.

8 BY MR. RIES:

9 Q. Go a few more pages, there's another K-1. And
10 just so you notice it, on Part F, I'm going to ask you this,
11 it should state Galmor Management L.L.C. You see that?

12 A. Got Management L.L.C., yes, sir.

13 Q. Do you see that?

14 A. Yes, sir.

15 Q. And then a few lines down it -- on J, it talks
16 about what the partner's share is for that entity, and what
17 is that?

18 A. One percent.

19 Q. Okay. And let's go a few more pages, and there's,
20 I think the final K-1.

21 A. Okay.

22 Q. And on F, who is -- who's the owner? Who's the
23 other partner listed?

24 A. Galmor Family Trust.

25 Q. Okay. And on J, what are the percentages of that?

1 A. 49.5 and 49.5.

2 Q. Okay. And I forgot to ask you, on number -- on
3 letter G, there's a -- there's a box checked. Does it say -
4 - What does that box say?

5 A. Domestic partner.

6 Q. No. On G. You're looking at H.

7 A. G. Oh, G is limited partner of other LLC member.

8 Q. Okay. I'm sorry. And I meant to ask you that
9 same thing on -- if you go back a few pages to the one
10 that's Galmor Management, the K-1 that's Galmor Management.

11 A. Okay.

12 Q. On G, what's checked in there?

13 A. Limited partner or other LLC member.

14 Q. On Galmor Management L.L.C.?

15 A. The Galmor Contribution -- I got the Galmor Family
16 Limited Partnership in B.

17 Q. Okay. And what's on F?

18 A. F says Galmor Contribution Trust.

19 Q. Okay. And on that one it says G is checked. You
20 said limited partner --

21 A. Limited partner of (sic) other LLC.

22 Q. Okay. So let's get the one in the middle.

23 A. Okay.

24 Q. The one that's -- where F is Galmor Management
25 L.L.C.

1 A. Okay.

2 Q. Okay. And on G, what's checked? Of those two,
3 what's checked?

4 A. It says Galmor partner or LLC member.

5 Q. What's the first word?

6 A. General partner or --

7 Q. Okay.

8 A. -- LLC member.

9 Q. Okay. I may have heard the wrong -- I thought you
10 said Galmor.

11 So it's your understanding then that the -- for
12 the Family Limited Partnership, for the Galmor Family
13 Limited Partnership, the ownership was Galmor Management
14 L.L.C. one percent and then these two trusts the other 99
15 percent split in half?

16 A. That's what it's saying there, yes, sir.

17 Q. Okay. And the limited partner, limited partner
18 were the two trusts and the general partner was Galmor
19 Management L.L.C.?

20 A. That's what it's showing there.

21 Q. So when you testified earlier that you -- you
22 thought your siblings might be the owners of the limited
23 partnership, in fact, it's the two trusts in -- in the
24 management company?

25 A. I don't -- Yeah, I guess that's right.

1 Q. We'll skip '17. '17, just for the record, shows
2 the same things, if -- if that needs to be mentioned, the
3 same ownership.

4 And I think you were asked -- You know you were
5 asked a lot of questions today about this -- the debt that
6 we're here about, the debt that you scheduled on your two
7 bankruptcy schedules, your corporate loan from G&G and on
8 your personal one, Galmor's correct?

9 A. Yes, sir.

10 Q. And, and that's the basis of -- of why we're here
11 is my lawsuit saying that those need to be paid to the
12 estate by the Family Limited Partnership; you understand
13 that?

14 A. Yes, sir.

15 Q. Okay. So you were asked a little bit about who
16 knows about those and who knew about these debts and, and
17 how they all arose and so forth. We're not going to go over
18 all the details of that; the -- the records show some of
19 that. There are other records that show it.

20 But, now, you've given a lot of context about
21 generally how those debts arose, correct?

22 A. Yes, sir.

23 Q. You know, whether it was advances, I think part of
24 it was advances that -- that G&G made that exceeded the
25 amount that the Family Limited Partnership paid back

1 essentially in rock, in -- in royalties that you owed,
2 correct?

3 A. Yes, sir.

4 Q. And then we just went through I think the very --
5 I think it was the last exhibit, Exhibit 20, there's another
6 -- an amount owed to G&G that was G&G employees paying --
7 being paid by G&G that were actually employees' time that
8 was being used for the benefit of the Family Limited
9 Partnership, correct?

10 A. Yes, sir.

11 Q. So you mentioned something about, well, you
12 weren't sure how many other people knew. I mean, you kind
13 of had different -- different things about how many other
14 people knew about this.

15 But there were a number of other people that kept
16 the records, the actual detailed records of all these
17 amounts, correct?

18 A. Yes, sir.

19 Q. Like you talked about the rock quarry, there were
20 people that weighed it in and then sent invoices and -- and
21 then somebody else put the invoices in. That really wasn't
22 something you did, though, on a daily basis, was is --

23 A. No, sir.

24 Q. -- that you personally did?

25 A. No, sir.

1 Q. They -- You knew the process of how all that
2 worked --

3 A. Yes, sir.

4 Q. -- and you've explained that as best you can today
5 --

6 A. Yes, sir.

7 Q. -- the best you can?

8 But the details of it were also known by several
9 other people. And I just want to kind of make sure I know
10 who all those people are in case we need to talk to each of
11 them.

12 But, but the most obvious ones were Deena Carter;
13 is that right?

14 A. Yes, sir.

15 Q. And she did a lot of the data on this infamous
16 computer we talked about today --

17 A. Yes, sir.

18 Q. -- that I have? Matt --

19 A. Brooks.

20 Q. -- Brooks, okay.

21 A. Yes, sir.

22 Q. And he worked for G&G as well?

23 A. Yes, sir.

24 Q. Okay. And so he did some of the data input as
25 well?

1 A. Yes, sir.

2 Q. And he did some of the analysis that was -- we've
3 gone over here today, for example, some of those reports,
4 the spreadsheet and the royalties and so forth?

5 A. Yes, sir.

6 Q. Okay. And we've also talked about Kellye Fuchs
7 who's -- who would have taken all the source documents and
8 turned them into a tax return and maybe financials as well,
9 correct?

10 A. Yes, sir.

11 Q. All right. Besides -- I know those are the people
12 I've heard you say the most and you talked the most about.

13 Was there anybody else that -- that on a day-to-
14 day basis had something more than just -- and I'm -- and I
15 want to exclude the people that, you know, maybe weighted
16 the scales what the rock was. And we, you know, probably
17 not -- hopefully we don't have to go take depositions of --
18 of every clerk that worked at the place. But people that
19 were more, I'd say more management, like Deena or you or
20 Matt or obviously Kellye, although she didn't work for you.

21 Any other people that -- besides those ones?

22 A. No, 'cause that -- that's -- I basically based on
23 Deena and -- and there at the last Matt, you know.

24 Q. Okay. And they all knew about this -- they
25 actually did the invoices, for example, as they went along

1 --

2 A. Yes, sir.

3 Q. -- correct?

4 So like they would be the ones that knew how much
5 was owed, how much was advanced to the Family Limited
6 Partnership and then how much rock was and -- and royalties
7 were due to -- to the Family Limited Partnership?

8 A. Yes, sir.

9 Q. And they would have known -- did --

10 I assume they prepared like all the payroll checks
11 and so forth and -- and the insurance checks that were for -
12 - for all these different employees that were in the
13 invoices, they would have prepared all those kind of
14 invoices and checks?

15 A. Well, Deena wouldn't have prepared the payroll.
16 Jacey Carter did most of the payrolls.

17 Q. Okay. So she would --

18 She might know some of that?

19 A. Yes, sir.

20 Q. Okay. Do you think --

21 Now, Deena and Matt were familiar with the
22 information that went into your bankruptcy schedules about
23 what was owed, correct?

24 A. Yes, sir.

25 Q. Would Jacey Carter also know some of that?

1 A. No, sir.

2 Q. She just did the pay -- actual payroll, like she'd
3 get timesheets and do payroll for people?

4 A. Yes, sir.

5 Q. But she didn't really keep track of that's --
6 that's somebody that's doing work at the Family Limited
7 Partnership versus that's somebody who's doing work for G&G?

8 A. No.

9 Q. Okay. So we're back to Deena and Matt and Kellye;
10 is that right?

11 A. Yes, sir.

12 Q. Anyone -- Am I missing anybody else then?

13 A. Not that I know of.

14 Q. Okay. But all those people knew about, not just
15 you, but Deena and Kellye, all those people knew about these
16 transactions, these kind of inter-company transactions --

17 A. Even --

18 Q. -- correct?

19 A. -- my mother. I mean, she knew what we were
20 doing.

21 Q. Well, we can't depose her.

22 A. Oh.

23 Q. But she would have known about those is what --

24 A. Yes, sir.

25 Q. -- you're saying?

1 A. Mm-hmm.

2 Q. She knew what was happening as it was happening?

3 A. Yes, sir.

4 Q. Okay. And, and just to clear -- make this clear.

5 From what I understand from your testimony, for a
6 while there were a number of years where the limited
7 partnership had oil and gas income that was sufficient to --
8 to pay its bills; is that right?

9 A. Yes, sir.

10 Q. And then in the downturn, which it's oil and gas,
11 so the downturn in prices, there became a time where G&G
12 essentially had to fund all the operations the FLP had?

13 A. Yes, sir.

14 Q. The rock quarry, running -- there's a number of
15 sections of land. I mean I've sold, I can't remember, but I
16 think I've sold eight or nine sections -- not all full
17 sections, but tracks of land that the partnership owned.

18 A. Yes, sir.

19 Q. And that's -- that stuff all has to be operated.
20 I mean, you still have to keep track of it. There's a lot
21 of work that has to be done on land, I take it?

22 A. Yes, sir.

23 Q. Okay. There was a -- the question asked about
24 whether G&G owed the Family Limited Partnership money at the
25 time of the bankruptcy filing for royalties. But my

1 understanding of -- of the exhibit, the spreadsheet was that
2 at the -- from 2017 through the time you filed -- I think
3 you filed -- let me just give you the exact date.

4 You filed your Chapter 11 case on June 19th of
5 2018, okay.

6 A. Yes, sir.

7 Q. At that time, your schedules for G&G showed not
8 that it owed the Family Limited Partnership money, but that
9 it had advanced the Family Limited Partnership more money
10 than it owed it in royalties back; is that right?

11 A. Yes, sir.

12 Q. And that amount was roughly \$186,000?

13 A. Mm-hmm.

14 Q. Does that sound right?

15 A. Yes, sir.

16 Q. So there was no debt owed to the Family Limited
17 Partnership that wouldn't have been scheduled, it was the --
18 it was the opposite?

19 A. Yeah, that's right.

20 MR. RIES: I'll pass the witness.

21 FURTHER EXAMINATION

22 BY MR. RUKAVINA:

23 Q. I have one more. It's going to be Exhibit 21.

24 Pardon me. Let me...

25 MR. SHERWOOD: Thank you.

1 (WHEREUPON, Exhibit 21 was marked for
2 identification.)

3 BY MR. RUKAVINA:

4 Q. Mr. Galmor, have you ever made any allegation or
5 any suspicion against Deena Carter at all regarding what she
6 did for you?

7 A. No, sir.

8 Q. Okay. Never accused her of any kind of
9 embezzlement of company funds?

10 A. No, sir.

11 Q. No reason to suspect that that's what happened?

12 A. No, sir.

13 Q. Are you and her friends?

14 A. Yes, sir.

15 Q. You still trust her?

16 A. Yes, sir.

17 Q. Does she do any work for you today?

18 A. No, sir.

19 Q. Okay. Do you all hang out socially or see each
20 other from time to time?

21 A. First time I talked to Deena was Monday after I
22 got this paperwork from -- from you all.

23 Q. When was the -- the last time you talked to her
24 before that?

25 A. Oh, probably a month and a half. She had a horse

1 die, and we buried a horse.

2 Q. Do you recognize the exhibit I put in front of you
3 here, the amended and -- amendment and ratification of
4 compromise and settlement agreement and then the next
5 document being the compromise and settlement agreement? Do
6 you recognize this?

7 A. Yes, sir, I think so.

8 Q. You remember that this was the result of the
9 mediation we discussed earlier?

10 A. Yes, sir.

11 Q. And this was signed by -- Well, I'm not sure it
12 was signed by Rudas. But it was signed by you, correct?

13 A. I've signed it where my name is, yes, sir.

14 Q. And Leslie signed it?

15 A. Yes, sir.

16 Q. Okay. Please go to section 4.03. It's on page 8.
17 Do you see that, sir?

18 A. Yes, sir, 4.8.

19 Q. Section 4.03, it's labeled Disposition of Trust
20 Assets; do you see that?

21 A. I see a 4.01.

22 Q. Go to the next page.

23 A. 4.03, yes, sir.

24 Q. Okay. Take a moment to read that and refresh your
25 memory.

1 A. (Reviews document)

2 Okay.

3 Q. Okay. I think we've already established that you
4 don't really know much about the contribution trust or the
5 family trust, do you?

6 A. No, sir.

7 Q. Have you ever taken the position that one or both
8 of those trusts failed?

9 A. No, sir.

10 Q. Okay.

11 You have never told any of your siblings that
12 those trusts failed because your dad failed to follow
13 certain legal requirements in order to create them?

14 A. I assume.

15 Q. No, no. I don't want to say assume.

16 Have you -- Did you ever tell any of your
17 siblings, Shawn, that the trusts failed because your daddy
18 or his lawyer messed some documentation up?

19 A. I don't remember any of that, no, sir.

20 Q. You never told any of your siblings that the
21 trusts failed, right?

22 A. No, sir.

23 Q. Okay. And you don't remember if you were the
24 trustee of those trusts at any point in time, do you?

25 A. No, sir.

1 Q. Okay.

2 Do you remember who the --

3 Do you know what a beneficiary of a trust is?

4 A. Yes, sir.

5 Q. Okay. Who were the beneficiaries after your mom
6 died, of those trusts?

7 A. I can't answer that, sir.

8 Q. Well, you all agreed at the mediation that you
9 would basically distribute the assets of the trusts, right?

10 A. That's what it says here, yes, sir.

11 Q. So why did you think that you and Leslie and Rudas
12 and Traci were able to decide how to distribute those trusts
13 unless you all were the beneficiaries of those trusts?

14 A. I -- I can't answer that. I don't know what --
15 really what you're saying.

16 Q. Okay. Well, what -- and I'm not -- Again, I'm not
17 trying to attack you.

18 But what -- what made you think that you had the
19 right to agree to distribute with your siblings the assets
20 of those trusts?

21 A. Through that mediation that day, I guess. I mean,
22 we discussed all of it.

23 Q. Can you think of any beneficiary of those trusts,
24 now that your parents are dead, other than you and three of
25 your siblings?

1 A. That's correct.

2 Q. Okay. There -- you don't --

3 You can't think of any possible other beneficiary,
4 can you?

5 A. No, sir.

6 Q. Okay.

7 Is it fair to conclude that -- that you all
8 decided, well, we're the only beneficiaries and we can
9 pretty much do what we want, so we're just going to split
10 those assets as this provides? Is that a fair
11 characterization?

12 A. Yes, sir.

13 Q. Okay. And is it also fair to say that because you
14 had filed bankruptcy, you might not be able to control your
15 share and it might be Mr. Ries that controlled your share?
16 Is that fair to say that that was a -- a concern?

17 A. Yes, sir.

18 Q. Okay. And that's why it talks about later on how
19 if Mr. Ries succeeds, he'll basically step into your role;
20 do you remember that?

21 A. Yes, sir.

22 Q. Okay. So let me just jump to the chase.

23 Whoever owned the Family Limited Partnership prior
24 to this mediation, you all agreed that you would cut right
25 through that and just basically find that the four siblings

1 would own that limited -- those limited partnerships,
2 correct?

3 A. I assume, if that's what this reads, yes, sir.

4 Q. Well, we -- we've seen that at one point in time
5 the contribution trust owned 49.5 percent of the family
6 partnership, right?

7 A. Yes, sir.

8 Q. And at one point in time the family trust owned 49
9 percent of the Family Limited Partnership, right?

10 A. Yes, sir.

11 Q. Do you know of any other assets at that point in
12 time that the contribution trust would have owned?

13 A. No, sir.

14 Q. Okay. Do you know of any other assets at that
15 point in time that the family trust would have owned?

16 A. No, sir.

17 Q. Is it fair to say that by the time of this
18 mediation, the only assets that the contribution trust and
19 the family trust owned were its limited partnership
20 interests in the family partnership?

21 A. I assume. I don't...

22 Q. Okay. And is it -- is it a fair characterization
23 that -- that because of the complexity with respect to
24 trusts and what your dad did, you and the other siblings
25 just said, let's cut through that crap and just split the

1 actual assets as it provides here?

2 A. Okay.

3 Q. Is -- Is that fair or not? I'm -- I wasn't there.

4 A. Well, I'm not sure -- Lovell and them did this
5 all.

6 And for me to sign this document, the deal was
7 that I renege, give up the operations of all the properties.
8 I give up all my oil and gas interests that I had in any of
9 this stuff, and she gives me the homestead and the home and
10 then I -- that's all I get out of the whole mess.

11 Q. Okay. And that -- That's your understanding of
12 this?

13 A. Yes, sir.

14 Q. And all the rest is just legal detail?

15 A. Well, that's -- that was what -- that's what they
16 told me we were doing when I signed these documents.

17 Q. I understand. That's the economic deal in your
18 mind?

19 A. Yes, sir.

20 Q. Okay. Here's one thing that I do not understand.
21 Was Mr. Ries at that mediation?

22 A. I don't -- Yeah, I think he was. I think he was
23 in the other room, weren't you? Maybe or --

24 Q. Well, did Mr. --

25 A. I don't know.

1 Q. Mr. Ries didn't sign this document, right?

2 A. No, sir.

3 Q. Okay. Why did you and the others thing that --
4 that you all could do the settlement if Mr. Ries doesn't
5 approve it?

6 A. Well, I -- I'm just going by what Joe Lovell and
7 them asked me to do.

8 Q. Okay. Were they your lawyers?

9 A. Yes, sir.

10 Q. Well, we don't want to go into what they told you,
11 okay.

12 So, but was there any discussion with the other
13 parties there as to, oh, my, we can't do this without Kent's
14 signature? No -- No one raised that?

15 A. Well, I -- I don't know any of those things.
16 We're all in different rooms and we're all talking.

17 Q. Okay.

18 A. I mean, that's -- I just know that they come in
19 and told me that this would be the best way to get through
20 this, Leslie -- me resign, I end up with my home; my mom and
21 dad's estate, I mean, and the -- and the land, and I give up
22 my gas interests and I walk away from it. That's what I do
23 know.

24 Q. Do you know whether -- whether you or anyone
25 working for you ever asked Mr. Ries to sign this contract?

1 A. I had no idea about that.

2 **MR. RUKAVINA:** Thank you, sir. I'll pass the
3 witness.

4 **MR. RIES:** I don't have any questions.

5 **MR. SHERWOOD:** No questions. I would like him to
6 have the opportunity to read and sign the deposition.

7 **MR. RUKAVINA:** Oh, yeah. There's no rush on this.

8 **MR. SHERWOOD:** I don't need a copy, but I just
9 need the ability to let him have a copy to review.

10 **MR. RIES:** You want to send it to me and then I'll
11 send it to Matt or just send it direct to Matt.

12 **MR. RUKAVINA:** Send it direct to Matt and copy me.

13 **MR. RIES:** Okay.

14 **MR. RUKAVINA:** And sir, let's be on the record a
15 little bit longer. So your lawyer has just asked to read
16 and review. You have 30 days to do that after you receive
17 the -- the transcript. If you do not make changes to the
18 transcript -- there'll be a sheet at the back for you to
19 make changes. If you do not make changes in those 30 days
20 and return them to me, then you will not be able to change
21 it later on. Do you understand that?

22 **THE WITNESS:** Yes, sir.

23 **MR. RUKAVINA:** Okay. Very good. Thank you.

24 **THE REPORTER:** So just to clarify, Mr. Rukavina.

25 We're going to send the original to you and you're

1 going to get the --

2 **MR. RUKAVINA:** No. No. No. Do it however you
3 usually do it.

4 **THE REPORTER:** Okay.

5 **MR. RUKAVINA:** Don't rely on me not messing
6 something up.

7 **THE REPORTER:** You'd like the transcript.

8 **MR. RUKAVINA:** I just want to know -- I just want
9 to know what -- what Matt gets and when he gets it, so that
10 I can see when the changes come, if any, and what they are,
11 that's all.

12 **THE REPORTER:** No problem. But you want the
13 transcript, right?

14 **MR. RUKAVINA:** Yeah. Yeah. And there's no --
15 there's no urgency on this. So let's not, you know --

16 **THE REPORTER:** No rush.

17 **MR. RUKAVINA:** -- burn everyone's budget on this.

18 **THE REPORTER:** And Mr. Ries, would you like a copy
19 of the transcript?

20 **MR. RIES:** If somebody wants to send me one,
21 that's fine.

22 **THE REPORTER:** Well, do you want to order one?
23 That's how it works.

24 **MR. RUKAVINA:** Save the \$800.

25 **MR. RIES:** I don't -- I don't really -- If you're

1 going to send me one, I don't need to buy an extra copy.

2 **THE REPORTER:** Okay.

3 **MR. RUKAVINA:** Good. Then we'll see each other at
4 10:00.

5 **VIDEOGRAPHER:** Going off record.

6 **(WHEREUPON, the deposition of MICHAEL STEPHEN**
7 **GALMOR was concluded at 5:00 p.m.)**

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CERTIFICATE

I, Ryan Batterson, do hereby certify that I reported all proceedings adduced in the foregoing matter and that the foregoing transcript pages constitutes a full, true and accurate record of said proceedings to the best of my ability.

I further certify that I am neither related to counsel or any party to the proceedings nor have any interest in the outcome of the proceedings.

IN WITNESS WHEREOF, I have hereunto set my hand this 16th day of April, 2021.

A handwritten signature in cursive script, reading "Ryan Batterson", is written over a horizontal line.

Ryan Batterson

1 Date: April 16, 2021 Assignment #: 36389-1

2 Attorney: Matt W. Sherwood, Esquire

3 Deponent: Michael Galmor

4 Case: Galmor vs. Galmor Family Limited

5 Partnership

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8 **ATTORNEY - NO TRANSCRIPT ORDERED:** Signature of your

9 client is required. It will be necessary for you to call our
10 offices and arrange for an appointment for your client to come
11 in to read and sign their transcript.

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18 CC: Naegeli Deposition & Trial

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Date: 3/24/2021

Partnership

the page. Sign this sheet on the line provided.

Signature

Michael Galmor

DECLARATION

Deposition of: Michael Galmor Date: 3/24/2021

Regarding: Galmor vs Galmor Family Limited

Partnership

Reporter: Batterson/Sprague

I declare under penalty of perjury the following to
be true:

I have read my deposition and the same is true and
accurate save and except for any corrections as made
by me on the Correction Page herein.

Signed at _____,

on the _____ day of _____, 2021.

Signature _____

Michael Galmor

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|-------------------------|-------------------------|-----------------------|------------------------|
| <u>\$</u> | \$384,000 | <u>0</u> | 204:12 |
| \$1 140:2 | 153:4 | 01 82:22 85:22 | 1065 178:21 |
| \$1,310,807 | 153:19 154:25 | 03 85:23 | 179:3 183:9 |
| 176:25 | 155:10 | 06 80:15 | 10th 216:8 |
| \$1.31 177:23 | 164:6 | 80:17 81:5 | 11 34:20 142:25 |
| 180:14 | 164:11 | 08 79:9 82:9 | 151:15 151:16 |
| \$10 25:6 25:7 | 165:2 190:24 | 09 24:23 79:20 | 167:18 |
| \$10,000 149:21 | \$4.2 168:6 | <u>1</u> | 175:2 182:9 |
| \$100,000 90:8 | \$40,000 202:21 | 1 37:25 38:1 | 199:8 199:9 |
| 90:17 | \$45,000 204:8 | 74:10 95:2 | 200:2 200:4 |
| 158:17 179:23 | \$5 192:13 | 211:2 | 246:7 276:4 |
| 180:4 190:10 | \$50,000 | 229:17 | 1120S 212:9 |
| \$111,000 203:23 | 229:14 230:18 | 230:4 236:8 | 212:10 212:21 |
| \$115,000 203:25 | 239:3 239:8 | 242:5 | 213:12 |
| \$15,000 147:2 | 239:10 | 1,000 240:22 | 113,000 228:9 |
| 201:25 202:12 | \$500,000 | 1,100 240:22 | 12 11:5 |
| 202:15 | 158:1 160:1 | 1.2 206:7 | 200:20 200:22 |
| \$174,000 | 161:24 191:7 | 206:12 256:2 | 226:1 246:7 |
| 173:9 184:9 | \$6 192:13 | 1.3 134:19 | 258:23 |
| 185:6 | \$6,014,000 | 206:7 206:12 | 12:01 132:4 |
| \$186,000 | 211:3 | 1.4 134:20 | 121090 245:5 |
| 144:8 | \$6.5 212:11 | 1:00 132:2 | 127966 245:20 |
| 145:11 146:20 | 213:12 | 1:10 132:7 | 13 17:15 22:4 |
| 152:14 152:17 | \$640,000 172:24 | 10 11:5 24:23 | 169:21 169:24 |
| 152:22 | \$7,000 149:21 | 54:23 | 209:17 209:19 |
| 166:7 | 201:17 | 168:10 169:22 | 258:23 |
| 190:20 276:12 | \$70,000 | 197:19 197:20 | 137,000 179:12 |
| \$2 27:25 28:3 | 236:13 237:14 | 200:1 | 14 17:15 |
| 30:9 133:15 | 238:3 239:6 | 215:11 251:21 | 212:4 212:5 |
| 134:17 137:18 | 244:3 | 251:24 254:1 | 1400 97:21 |
| 138:5 138:7 | \$72,540 245:21 | 10,000 130:19 | 15 79:10 |
| 206:23 | \$76,000 204:5 | 130:20 | 79:10 79:15 |
| \$2.5 180:5 | \$80,000 179:8 | 10:00 287:4 | 176:19 176:20 |
| \$22,000 109:5 | \$80,880 245:5 | 10:37 62:2 | 187:22 201:15 |
| \$24,000 162:2 | \$800 286:24 | 10:45 62:4 | 214:11 214:12 |
| 163:20 191:4 | \$9 129:9 | 100 203:22 | 225:15 251:21 |
| \$25,000 88:17 | \$91,000 256:9 | 213:5 | 251:24 |
| \$250,000 238:17 | \$96,000 179:6 | 1040 203:16 | 152 34:21 |
| 240:9 | \$99,000 | 203:20 203:21 | 15th 75:11 |
| 240:25 252:16 | 183:13 183:19 | | 16 108:23 133:5 |
| \$3,000 232:12 | | | 133:6 135:10 |

| | | | |
|--|---|---|--|
| 140:7 140:7 187:22 216:2 216:3 218:16 218:20 16725 150:9 17 80:16 108:23 173:8 185:6 187:22 217:8 217:9 218:1 218:5 218:6 218:10 218:14 218:17 269:1 269:1 170 241:11 241:21 242:9 242:24 174 239:13 239:14 239:18 174,000 185:8 17th 36:22 18 107:21 108:23 135:14 187:22 218:5 229:5 229:7 18-20209-RLJ- 7 9:8 18-20210-RLJ- 7 9:9 19 105:4 219:1 234:19 235:4 235:7 1955 175:8 1975 23:9 23:17 29:1 31:8 1990 85:22 1991 101:11 1999 29:5 30:4 32:7 19a 172:19 | 19b 172:23 19th 276:4 <hr/> 2 <hr/> 2 73:19 73:20 134:20 170:21 178:19 230:4 235:22 236:10 263:16 2,848.68 150:15 2.3 139:20 2.4 139:20 236:10 2:12 186:3 2:26 186:5 20 51:21 96:24 176:19 176:20 242:8 244:11 244:12 254:1 254:2 270:5 20,000 238:8 200 25:12 2000 28:5 207:3 2000s 33:4 2005 76:6 2006 86:24 96:2 2008 80:16 2009 75:11 2010 34:22 54:3 81:13 2011 76:17 2013 185:11 189:20 204:24 256:10 256:13 2014 159:2 185:11 196:17 229:13 236:14 | 245:14 247:5 2015 42:25 147:2 147:5 185:11 216:18 2016 22:9 42:25 107:2 111:20 122:25 123:9 133:25 162:10 162:13 162:16 163:16 168:5 170:7 183:1 183:19 184:13 212:2 212:4 213:12 214:10 216:14 216:18 216:23 247:5 263:20 264:1 266:3 2017 42:25 73:18 75:1 78:3 78:6 79:10 79:16 79:21 79:25 80:3 82:10 87:14 95:2 97:19 97:24 103:12 103:20 107:2 111:20 122:22 123:8 123:9 134:2 162:18 162:19 162:22 163:5 163:13 163:18 170:22 173:12 179:5 193:10 203:13 203:23 204:14 204:17 204:21 209:17 212:1 247:5 276:2 2018 42:25 | 74:20 105:5 107:2 150:13 151:18 152:13 152:20 204:24 216:8 276:5 2019 104:24 105:3 151:19 229:17 20-2003 9:9 2021 9:4 9:10 21 175:20 204:8 276:23 277:1 23 162:23 23rd 22:8 162:17 162:25 163:18 24 9:4 24th 9:10 25 31:19 108:17 108:18 25,000 88:6 250 241:1 250,000 241:3 27 147:2 162:23 27966 245:23 28 122:5 <hr/> 3 <hr/> 3 32:16 87:5 87:6 142:18 142:21 142:24 147:21 152:25 152:25 168:10 169:5 190:14 190:15 235:17 236:8 236:11 236:11 3:00 212:17 3:21 225:20 |
|--|---|---|--|

| | | | |
|--|--|--|---|
| <p>3:48 225:22</p> <p>30 131:17 176:21 215:11 215:13 285:16 285:19</p> <p>30th 150:2 150:13 152:13 152:20</p> <p>31 78:3 78:6 79:21</p> <p>32 143:15 143:15 143:19 143:20 144:2 190:18</p> <p>341 15:13 51:18</p> <p>36 36:21 253:5</p> <p>38,000 243:24</p> <p>384,000 153:5 154:22</p> <p>3rd 22:4</p> <hr/> <p>4</p> <hr/> <p>4 16:25 32:16 32:18 99:16 102:12 102:13 102:20 102:23 112:21 146:8 146:9 146:12 146:14 146:16 149:13 150:1 150:5 166:8 167:6 167:10 168:10 168:14 168:14 169:6 169:19 173:9 175:8 185:3 185:7 185:7</p> <p>4.01 278:21</p> <p>4.03 278:16 278:19 278:23</p> <p>4.1 175:8</p> | <p>4.8 278:18</p> <p>40 34:20 51:21 112:18 113:2 125:17 132:10 132:20</p> <p>40,000 243:24</p> <p>401(k) 205:2 205:14</p> <p>44A 11:19</p> <p>49 282:8</p> <p>49.5 265:24 266:1 267:1 267:1 282:5</p> <p>4960 98:18 99:3</p> <hr/> <p>5</p> <hr/> <p>5 89:12 89:13 99:14 99:15 99:16 112:22 128:19 167:7 167:8 167:17 172:10</p> <p>5:00 287:7</p> <p>50 108:12 108:19 144:12 144:14 144:17 259:18</p> <p>50,000 231:4 231:5 238:15 241:3</p> <p>50/50 108:15</p> <p>54 36:22 80:15</p> <p>55 11:5 36:22</p> <p>58,000 101:24 101:25</p> <p>592 85:18 231:13</p> <p>593 172:24</p> | <hr/> <p>6</p> <hr/> <p>6 103:19 143:15 143:20 144:2 169:22 175:1 175:4 190:18</p> <p>60 36:23 215:11</p> <p>60,000 228:6</p> <p>603 92:23</p> <p>63 175:24</p> <p>64 28:12 37:12 117:2 175:22 235:22 235:24 238:13 238:20 239:19 241:10 245:8 260:7</p> <p>640 95:12 239:20</p> <p>65 28:12</p> <p>6535 11:9</p> <p>677,000 184:9</p> <hr/> <p>7</p> <hr/> <p>7 40:17 41:7 104:24 151:15 151:16 151:17 182:8 182:10 229:12 249:7</p> <p>7.15 241:9</p> <p>7.50 129:10</p> <p>7.15 235:25</p> <p>70,000 238:5</p> <p>70s 36:9</p> <p>73 16:24</p> <p>74 17:1 144:5</p> <p>75 16:19 23:10 24:2</p> | <p>24:6 132:13</p> <p>759 214:22</p> <p>78,000 101:25</p> <hr/> <p>8</p> <hr/> <p>8 183:3 183:4 263:17 263:19 265:7 265:8 278:16</p> <p>80 137:20 196:8</p> <p>800,000 137:21 141:7</p> <p>80s 33:4 36:9</p> <p>83 11:9 115:2 231:13</p> <p>84, '85 14:24</p> <p>85 24:7 24:12 24:14 24:16</p> <p>8903 210:21 210:22 210:23</p> <p>8th 216:23</p> <hr/> <p>9</p> <hr/> <p>9 143:19 193:10 193:12 203:12</p> <p>9/30/2016 245:24</p> <p>9:45 9:5 9:11</p> <p>90 131:17</p> <p>90-day 169:6</p> <p>90s 33:4</p> <p>91 83:10</p> <p>9300 98:18 101:7</p> <p>93000 99:21</p> <p>96,000 179:20</p> <p>9600 98:18 101:11</p> <p>97 82:6</p> |
|--|--|--|---|

| | | | |
|------------------------|------------------------|------------------------|------------------------|
| 99 27:11 | 126:18 184:21 | 85:2 180:25 | 185:8 185:9 |
| 27:23 28:5 | 204:12 226:20 | action 166:12 | 191:8 247:21 |
| 28:13 28:16 | accounted 155:7 | actual 129:16 | advanced 144:22 |
| 30:15 31:2 | accounting | 129:17 | 146:18 147:23 |
| 44:18 268:14 | 217:19 217:23 | 131:1 | 183:18 |
| <hr/> | 219:5 219:8 | 146:17 146:24 | 190:5 |
| <hr/> A <hr/> | 219:25 221:24 | 150:20 178:20 | 190:21 |
| a.m 9:5 9:11 | 222:22 224:6 | 213:14 264:10 | 273:5 276:9 |
| ability 12:11 | accounts | 270:16 | advances 123:23 |
| 136:7 285:9 | 110:4 110:5 | 274:2 283:1 | 147:10 |
| able 30:7 | 110:18 | actually | 149:2 149:4 |
| 35:5 75:4 | 125:6 | 26:16 29:14 | 149:18 155:11 |
| 106:21 129:17 | 126:11 198:20 | 45:13 100:5 | 164:16 164:25 |
| 177:12 280:12 | 201:9 205:21 | 102:5 | 170:16 173:15 |
| 281:14 285:20 | accrue 165:3 | 103:19 114:16 | 173:17 |
| accent 12:6 | accrued 154:25 | 124:20 125:13 | 174:2 |
| 190:15 | accuracy 168:2 | 126:19 127:11 | 174:20 174:21 |
| access 44:21 | accurate | 129:19 | 178:2 186:8 |
| 45:2 45:7 | 25:13 48:19 | 133:3 | 199:5 199:6 |
| 45:14 46:18 | 78:24 153:17 | 136:22 | 200:10 |
| 46:19 78:19 | accused 277:8 | 148:9 157:1 | 216:9 |
| 165:17 | acquire 25:15 | 157:2 | 216:14 216:24 |
| 174:1 201:5 | 31:11 35:5 | 170:10 | 269:23 269:24 |
| 206:5 259:22 | 242:24 | 181:2 | advancing 145:1 |
| accessed 45:15 | acquired 35:1 | 181:14 187:10 | 145:5 |
| accidentally | 35:2 75:11 | 187:18 204:13 | 188:18 188:23 |
| 49:25 50:2 | 76:17 80:16 | 210:21 211:23 | 204:20 |
| accomplish 55:2 | 86:23 | 225:1 235:9 | Advantage 26:21 |
| 56:5 | 137:23 262:16 | 260:21 | 26:23 27:1 |
| According 213:4 | acquiring 34:3 | 270:7 272:25 | 118:22 |
| account 33:22 | acre 241:10 | add 155:10 | 133:1 133:2 |
| 87:20 98:10 | acres 92:23 | 239:14 | 134:6 135:5 |
| 101:2 101:4 | 95:12 236:1 | address 11:8 | 136:15 136:21 |
| 101:6 | 236:10 239:12 | 11:14 11:15 | 137:18 137:24 |
| 109:25 | 239:18 239:20 | 43:19 219:21 | 138:18 138:20 |
| 110:2 110:4 | 241:11 241:21 | addresses 75:19 | 139:5 |
| 110:11 110:17 | 241:22 | advance | 139:10 140:22 |
| 122:3 | 242:9 | 144:19 | 141:6 170:1 |
| 126:23 204:25 | 242:24 251:22 | 147:1 147:4 | 170:6 |
| 205:1 205:5 | 251:25 | 148:20 149:14 | 170:10 |
| 205:17 205:19 | 252:8 | 150:1 150:2 | 206:6 207:1 |
| accountant 35:9 | 252:11 255:16 | 164:8 | 207:23 207:24 |
| 35:21 60:24 | across 84:12 | 164:11 164:23 | 208:2 208:6 |
| 74:7 113:14 | | 164:24 | 208:21 |
| | | 177:6 | adventure |
| | | 177:12 183:21 | 192:11 |

| | | | |
|---|--|--|---|
| adversary 9:9 15:8 | ahead 57:12 58:25 62:5 62:12 266:6 | am 82:3 141:21 185:24 204:12 224:8 224:10 224:13 259:21 263:12 274:12 | 62:20 announcement 60:10 |
| advised 170:18 | Ahh 265:11 | | annual 24:25 158:15 |
| affairs 167:18 182:9 | aid 153:13 191:1 | | answer 13:18 31:6 39:13 45:23 46:16 56:10 59:3 65:22 66:13 67:11 70:23 82:13 82:15 82:17 82:19 82:20 82:20 89:7 104:18 105:8 106:5 106:7 123:7 123:13 140:25 141:18 145:8 147:6 147:8 148:3 148:23 149:5 149:24 150:24 151:12 152:19 160:3 161:4 165:8 166:25 170:6 170:18 173:4 173:19 177:10 177:14 186:14 190:11 191:21 193:24 194:2 194:8 194:20 204:23 206:14 206:25 208:9 208:15 209:13 211:16 213:20 219:4 236:6 241:23 242:6 246:25 247:25 266:6 280:7 280:14 |
| affect 12:11 | air 163:8 | Amarillo 41:10 | |
| affirm 10:18 | aircraft 175:8 175:9 175:13 175:15 175:17 175:25 | amended 175:2 278:3 | |
| affixed 84:21 | | amendment 278:3 | |
| afford 106:12 | Aircraftsman 16:15 | amongst 115:11 | |
| afloat 104:4 104:5 | airport 16:15 176:10 176:11 | amount 132:16 144:6 145:11 153:3 155:13 157:14 157:19 158:15 176:24 178:1 183:15 185:7 205:12 206:3 206:15 207:2 215:19 239:6 243:15 269:25 270:6 276:12 | |
| afraid 136:8 | alive 19:10 112:13 113:7 113:8 130:12 131:4 162:7 196:4 242:11 242:12 242:22 | | |
| afterwards 255:9 | allegation 277:4 | | |
| against 15:23 108:23 109:1 123:23 142:9 166:12 186:16 223:13 277:5 | alleging 223:16 | | |
| age 225:25 | allowed 125:3 125:4 | | |
| ago 22:8 36:12 38:13 43:17 63:18 64:4 66:22 88:13 88:22 90:11 118:25 120:13 121:4 143:8 145:13 237:6 251:7 259:1 | alls 196:25 | amounts 15:24 176:21 215:1 270:17 | |
| | all's 253:13 | Amy 111:14 | |
| | alone 29:8 44:10 | analysis 272:2 | |
| | already 46:3 51:15 54:11 62:15 85:13 110:23 119:10 149:14 189:22 189:24 201:4 208:7 233:15 279:3 | animals 86:4 86:5 | |
| agreed 53:10 280:8 281:24 | | ankle 156:18 | |
| agreement 157:13 157:16 157:18 159:16 159:16 161:21 170:22 177:22 278:4 278:5 | Altus-Lugert 11:22 | Annie 109:8 | |
| Ah 136:18 | | announce 61:6 61:9 | |
| | | announced 60:19 62:17 62:19 | |

| | | | |
|-----------------------|------------------------|------------------------|----------------------|
| answering 69:2 | 198:4 | 24:14 150:2 | 282:11 282:14 |
| answers 12:1 | 205:23 | 150:11 152:13 | 282:18 283:1 |
| 18:24 22:15 | 219:7 | 152:20 162:17 | assistance |
| antique 254:25 | 228:11 228:24 | aren't 60:18 | 197:5 197:6 |
| Anton 100:17 | 239:24 | 60:18 173:16 | 219:9 |
| anybody 88:14 | 243:6 | argue 231:11 | assistant's |
| 174:15 272:13 | 254:25 | argument 255:10 | 197:6 |
| 274:12 | 255:5 262:21 | arise 162:3 | associate |
| anymore 106:13 | anyways 32:18 | 165:3 | 62:7 63:2 |
| anyone 12:17 | anywhere 47:2 | arisen 163:17 | assume 19:23 |
| 13:21 32:5 | 96:7 205:24 | 166:8 | 51:14 66:1 |
| 45:19 45:20 | 205:25 224:7 | Arkansas 260:17 | 89:24 97:10 |
| 47:14 48:2 | apologize 99:10 | arose 269:17 | 114:9 |
| 48:6 48:12 | 116:1 133:2 | 269:21 | 148:10 |
| 49:1 50:6 | 134:7 | arrears 131:20 | 152:6 162:1 |
| 50:14 50:15 | 162:15 168:16 | arrested 17:2 | 174:14 |
| 50:16 59:22 | 179:14 | Arrow 132:25 | 197:7 |
| 67:22 70:24 | 184:3 | 134:4 | 210:13 |
| 71:9 78:13 | 190:15 | ascertained | 213:7 |
| 111:10 120:11 | 212:3 219:3 | 163:10 | 213:16 214:20 |
| 121:25 181:13 | 248:5 252:16 | aside 153:1 | 215:13 215:16 |
| 223:3 | apparently | 182:24 197:17 | 217:3 |
| 224:25 274:12 | 60:15 103:12 | 224:19 | 247:13 |
| 284:24 | appear 174:17 | asset 106:24 | 258:9 |
| anything | applies 62:11 | 136:19 | 273:10 279:14 |
| 12:13 44:11 | 62:23 62:25 | 139:8 | 279:15 |
| 44:23 48:3 | apply 62:23 | 183:22 198:25 | 282:3 282:21 |
| 50:12 51:7 | appraisal | 200:5 207:19 | assumed 30:10 |
| 58:20 58:22 | 238:15 | assets 26:11 | 31:2 48:17 |
| 58:23 64:9 | appraisals | 26:12 35:4 | 141:3 145:9 |
| 72:22 79:22 | 40:13 | 37:16 78:4 | 165:17 |
| 84:21 93:13 | appraised | 136:21 | attach 173:5 |
| 93:23 97:18 | 238:15 | 137:1 137:2 | attack 280:17 |
| 97:25 100:4 | approve 167:4 | 140:22 198:15 | attempt 63:14 |
| 105:4 | 284:5 | 202:2 202:6 | attorney |
| 105:19 108:24 | approximately | 219:14 | 12:15 40:19 |
| 109:24 | 9:11 18:13 | 226:4 226:6 | 40:22 40:23 |
| 120:2 | 24:22 25:10 | 226:21 | 41:9 41:12 |
| 120:18 120:19 | 27:25 29:25 | 227:1 | 41:24 |
| 128:12 130:10 | 104:17 138:17 | 251:10 257:15 | attorneys |
| 131:20 134:14 | 188:11 239:13 | 278:20 | 10:2 27:16 |
| 135:16 137:13 | 253:25 | 280:9 | 35:22 36:11 |
| 138:20 138:22 | April 22:4 | 280:19 281:10 | 56:17 65:17 |
| 141:18 159:16 | | | 67:10 67:12 |
| 169:16 | | | |

| | | | |
|--|--|--|---|
| 67:19 141:3 194:7 audio 10:6 August 96:2 authentic 182:2 authenticity 13:4 authorized 84:13 Automotive 202:21 available 173:24 173:25 average 123:18 avoid 39:15 187:5 232:8 aware 50:7 50:10 57:21 65:8 72:23 88:3 94:20 154:1 171:13 174:11 183:23 186:18 193:9 210:16 214:17 227:15 250:19 251:5 259:20 away 20:8 20:19 20:19 21:11 23:2 66:2 73:5 79:15 94:14 99:20 117:3 117:16 117:21 119:11 119:20 158:19 160:11 161:25 196:5 242:25 245:18 256:21 256:23 284:22 awesome 124:20 awhile 31:23 | 66:22 121:4 <hr/> B <hr/> backed 43:9 background 16:10 backup 47:11 47:25 backups 47:1 48:7 bad 33:23 balance 184:19 185:5 197:24 198:4 198:10 198:13 198:25 199:3 199:12 200:5 200:21 201:7 202:5 224:5 226:2 226:3 226:5 226:6 226:9 234:10 bank 35:24 35:25 36:1 100:22 101:2 109:25 110:1 110:19 137:22 155:19 156:22 157:10 186:21 186:23 187:21 240:19 bankruptcy 9:16 9:21 13:3 13:7 14:22 15:7 23:18 24:2 40:5 49:7 50:24 65:24 74:23 | 88:24 113:21 117:9 118:19 128:16 138:24 140:6 141:24 142:25 151:14 181:20 181:24 215:18 215:23 220:6 224:7 225:4 225:9 255:24 263:13 269:7 273:22 275:25 281:14 banks 187:7 Barber 37:6 Barker 33:8 35:11 35:11 35:12 97:3 108:12 108:17 108:18 109:4 109:5 109:8 Barkers 189:3 257:1 Barker's 97:4 barn 85:9 85:22 258:7 259:7 barns 90:9 90:10 91:4 236:2 241:16 bars 90:18 bartered 100:5 101:16 137:13 138:9 138:10 139:23 Bartlett 76:20 based 26:12 78:5 130:6 224:1 272:22 basically 23:16 | 45:18 48:12 117:14 150:22 186:11 187:4 231:5 272:22 280:9 281:19 281:25 Basil 33:9 basis 123:11 149:9 149:9 149:10 269:10 270:22 272:14 bathroom 196:3 244:2 244:9 bear 142:16 became 23:2 109:22 275:11 Becky 17:18 156:15 156:23 become 29:10 189:2 becomes 27:22 beginning 16:21 53:17 66:25 77:15 216:13 265:21 begins 226:15 behalf 201:1 217:20 behind 239:25 252:9 belief 81:4 81:5 81:6 113:9 113:13 123:5 believe 62:10 66:6 66:8 73:4 73:7 78:8 78:20 82:19 121:2 143:7 153:16 155:22 |
|--|--|--|---|

| | | | |
|------------------------|----------------------|------------------------|------------------------|
| 158:4 | 101:21 107:10 | binders | 177:17 184:16 |
| 164:21 168:23 | 108:11 | 217:18 | 184:19 184:22 |
| 181:18 181:22 | 111:8 113:1 | 220:9 220:10 | 199:17 199:21 |
| 183:17 204:11 | 126:21 126:21 | bindweed 103:8 | 199:23 |
| 220:17 231:21 | 166:7 | bins 83:15 | 202:8 |
| 231:23 | 171:10 | 85:12 | 228:22 |
| 240:7 | 187:6 197:8 | birth 11:4 | 247:8 247:12 |
| 246:24 254:17 | 222:14 225:19 | bit 11:13 | bore 95:21 |
| believed | 245:16 | 12:4 16:16 | born 34:12 |
| 52:12 78:25 | 271:4 271:7 | 108:2 | 36:21 |
| 159:6 | 284:19 | 115:21 118:25 | borrow 233:20 |
| believes 78:24 | 102:21 114:21 | 129:8 168:9 | 233:23 233:24 |
| bell 114:1 | 167:2 | 182:23 | borrower 229:14 |
| belly 79:21 | beyond 225:9 | 212:8 | boss 145:19 |
| belong 55:22 | bigger 95:20 | 269:15 285:15 | bottom 27:9 |
| belonged | 156:21 235:25 | blame 49:11 | 77:15 87:7 |
| 92:17 | biggest 206:3 | 223:12 | 97:7 97:21 |
| 100:25 231:1 | bill 109:9 | blank 172:21 | 150:9 |
| belonging 110:8 | 122:11 127:20 | blindsided | 183:12 198:17 |
| belongings | 128:5 | 257:21 | 214:22 216:15 |
| 114:5 | 130:23 131:10 | board 35:24 | 226:25 |
| belongs 81:20 | 180:18 244:18 | 261:15 | bought 27:11 |
| 81:25 | 246:13 246:14 | Bob 98:21 99:20 | 30:8 47:17 |
| Ben 210:4 | billed 127:13 | 106:13 187:25 | 83:8 87:19 |
| beneficiaries | billing 124:5 | Bobby 22:2 | 87:22 87:23 |
| 69:2 280:5 | 246:4 | bonds 172:23 | 88:2 88:9 |
| 280:13 281:8 | bills 87:21 | Bonnie 17:21 | 95:24 96:4 |
| beneficiary | 104:6 | book 26:11 | 99:4 129:8 |
| 280:3 | 105:14 | 260:5 | 136:21 136:24 |
| 280:23 281:3 | 109:4 | Booker 54:13 | 146:17 156:24 |
| benefit 70:14 | 127:23 127:25 | bookkeeper | 162:8 |
| 191:4 270:8 | 133:22 137:11 | 126:18 | 175:14 187:15 |
| benefited | 137:17 137:22 | books 27:12 | 187:21 230:15 |
| 168:12 | 138:15 144:21 | 37:6 46:5 | 231:3 231:4 |
| Berghman 60:20 | 144:22 144:23 | 46:7 48:20 | 231:13 |
| besides | 145:3 145:7 | 49:2 49:23 | 233:7 |
| 272:11 272:21 | 147:23 147:24 | 50:4 50:17 | 233:11 233:15 |
| best 17:22 | 189:4 | 79:18 | 236:15 236:17 |
| 24:22 25:7 | 190:22 275:8 | 105:24 106:11 | 236:18 236:22 |
| 25:11 37:19 | binder 217:14 | 116:20 118:20 | 237:8 |
| 50:22 52:16 | 218:2 220:7 | 119:4 | 237:11 237:12 |
| 58:8 70:10 | 220:11 | 120:13 177:17 | 239:24 240:16 |
| | 223:2 223:2 | | 241:24 242:13 |
| | | | 252:8 252:8 |
| | | | 252:12 252:12 |
| | | | 252:13 |

| | | | |
|------------------------|------------------------|----------------------|------------------------|
| 255:2 260:20 | brother 20:21 | 265:21 | 195:4 |
| bounds 229:25 | 24:6 28:2 | burden 170:12 | 195:13 |
| 237:24 241:9 | 28:2 28:21 | 255:10 | 209:3 210:6 |
| box 207:5 | 30:13 31:10 | buried 102:15 | 211:17 214:18 |
| 264:22 | 99:4 195:8 | 278:1 | 215:8 215:15 |
| 267:3 267:4 | 195:10 | burn 50:11 | businesses 33:2 |
| boxed 114:22 | 246:6 254:19 | 286:17 | 33:3 71:20 |
| boxes 51:21 | brought 54:1 | burned 50:20 | 125:7 |
| 51:21 83:8 | 100:17 138:13 | business | 159:23 166:19 |
| 113:19 113:22 | 138:14 220:12 | 22:22 22:23 | 166:24 249:19 |
| 114:4 114:8 | BS 156:14 | 23:8 23:8 | busy 45:3 |
| 114:10 114:12 | budget 286:17 | 23:14 23:17 | butthole2 |
| 264:21 264:22 | buffalo 104:11 | 23:18 24:16 | 248:17 |
| boy 36:15 91:17 | bug 258:2 | 24:17 24:21 | button 60:3 |
| 96:16 188:1 | 259:24 | 25:15 25:25 | buy 30:7 133:14 |
| 261:12 | build 53:25 | 26:3 26:10 | 136:22 136:23 |
| boys 122:4 | 54:23 90:20 | 26:19 26:25 | 231:2 233:6 |
| 122:7 122:9 | 125:20 127:19 | 31:4 33:20 | 237:3 237:7 |
| 244:23 | 243:21 256:24 | 35:6 35:7 | 237:11 238:16 |
| Bradley 85:9 | building | 35:9 35:10 | 239:24 |
| 92:22 108:18 | 41:16 | 35:13 35:18 | 240:4 |
| branded 92:12 | 124:25 196:14 | 35:18 35:21 | 242:10 242:12 |
| Brandon 61:17 | buildings 83:14 | 36:5 36:14 | 242:20 242:21 |
| 251:13 251:16 | built 31:14 | 37:2 47:19 | 255:4 |
| 253:9 | 33:25 86:11 | 72:1 72:6 | 259:14 259:14 |
| brands 92:12 | 86:14 90:8 | 92:19 106:4 | 287:1 |
| 92:13 | 90:9 90:17 | 109:20 109:22 | buyers 128:8 |
| break 27:24 | 91:2 91:3 | 112:15 | buying 113:5 |
| 53:15 53:15 | 93:8 125:19 | 114:6 120:3 | 180:18 211:19 |
| 61:19 61:24 | 151:4 | 120:4 120:6 | 236:12 255:5 |
| 108:2 124:8 | 166:15 | 120:9 | |
| 133:23 185:25 | 194:5 | 120:14 120:18 | |
| 225:15 | 195:18 | 121:6 | <hr/> C <hr/> |
| briefly | 196:6 210:8 | 122:21 122:25 | cabinet |
| 214:10 | 250:15 250:25 | 123:6 124:9 | 127:22 127:25 |
| 215:7 249:21 | bulk 106:2 | 138:24 | cabinets 118:5 |
| broke 24:8 | bulls 104:11 | 139:1 | Cadillac 260:25 |
| 156:13 156:17 | bunch 52:1 | 139:14 139:15 | cage 92:13 |
| brokered 138:10 | 84:23 118:9 | 139:17 139:18 | calculate |
| Brooks 146:15 | 121:16 | 140:20 141:13 | 131:14 |
| 217:3 | 209:4 | 141:17 | calculated |
| 271:19 271:20 | 213:25 217:17 | 142:9 | 145:12 152:15 |
| | 253:9 | 142:12 151:13 | 153:19 179:19 |
| | 253:10 259:17 | 151:23 | calculation |
| | | 152:2 | |
| | | 166:21 183:13 | |

| | | | |
|------------------------|------------------------|----------------------|----------------------|
| 145:23 | Carruth 15:10 | 106:22 106:24 | 92:6 94:20 |
| camouflage | carry 134:17 | 133:21 134:10 | 95:1 98:4 |
| 258:11 | cars 40:24 78:1 | 134:20 137:16 | 100:23 |
| canceled 260:22 | 228:14 259:17 | 137:16 137:17 | 104:7 |
| cancer 32:16 | 259:18 259:23 | 178:6 193:7 | 104:19 |
| 32:17 32:17 | Carter 13:23 | 194:18 | 106:5 |
| 32:18 33:23 | 14:4 14:4 | 205:6 | 106:12 107:18 |
| capital | 42:12 45:17 | 205:24 205:25 | 110:21 |
| 172:19 | 46:3 46:19 | 207:5 | 111:2 111:5 |
| 184:7 185:6 | 48:3 49:18 | 207:20 239:6 | 116:14 125:19 |
| 186:21 186:23 | 67:16 74:19 | casino 195:2 | 136:15 136:17 |
| 203:25 | 84:11 98:25 | casinos 195:6 | 137:14 140:17 |
| 204:3 215:1 | 145:17 145:18 | category | 141:18 156:23 |
| 265:19 265:22 | 157:24 159:18 | 83:14 85:21 | 163:15 |
| captured 10:3 | 160:25 161:14 | 87:7 104:10 | 168:9 |
| car 26:14 40:24 | 187:23 | 166:6 | 177:19 178:24 |
| 156:17 202:22 | 198:3 | Caterpillar | 184:3 |
| 202:24 | 200:25 219:19 | 103:12 103:13 | 184:18 192:12 |
| 203:1 203:9 | 224:25 | cattle 86:6 | 211:20 |
| 204:18 | 227:1 227:5 | 86:7 86:19 | 212:1 |
| 258:4 | 227:7 227:8 | 86:23 90:24 | 221:15 230:25 |
| 258:19 | 227:14 228:21 | 91:10 91:18 | 231:18 231:22 |
| 259:6 259:9 | 233:5 233:9 | 91:21 92:5 | 241:15 246:10 |
| 259:12 260:14 | 234:11 234:12 | 92:8 92:9 | 252:24 257:20 |
| 260:16 | 234:14 234:14 | 92:10 92:10 | 272:22 |
| 261:2 261:7 | 236:23 248:21 | 92:11 92:17 | caused 223:13 |
| 261:13 | 249:4 | 92:19 93:10 | 251:21 |
| card 165:24 | 251:22 252:10 | 93:17 93:20 | CD 249:8 |
| cards 201:9 | 255:11 255:12 | 93:20 93:24 | ceased 151:23 |
| care 111:3 | 271:12 273:16 | 100:11 100:14 | 152:2 |
| 153:13 | 273:25 277:5 | 100:18 100:20 | cent 125:17 |
| 191:1 | Carter's 84:2 | 102:25 | 132:10 144:12 |
| 191:23 | 84:5 84:25 | 103:6 103:7 | cents 112:18 |
| 192:1 | 161:2 197:5 | 103:10 104:19 | 113:2 |
| 195:21 203:13 | case 9:8 9:9 | 106:5 106:9 | 132:13 132:20 |
| careful 148:24 | 12:23 48:20 | 135:3 249:23 | 144:14 144:17 |
| Carlton 252:13 | 96:24 133:7 | caught 160:23 | certain 39:23 |
| carpenters | 142:25 167:18 | cause 18:7 | 132:11 |
| 196:11 | 168:12 168:19 | 22:21 36:14 | 197:9 279:13 |
| carport 81:15 | 175:3 | 40:18 41:14 | certainly |
| carried 79:18 | 179:22 | 44:19 45:2 | 82:5 200:11 |
| 134:15 134:17 | 182:9 215:5 | 45:3 47:15 | certificate |
| | 225:4 225:9 | 48:11 48:20 | 163:7 259:20 |
| | 263:13 263:13 | 54:18 59:19 | certificates |
| | 271:10 276:4 | 71:15 85:1 | 259:19 259:23 |
| | cash 106:18 | 86:23 90:22 | |

| | | | |
|------------------------|----------------------|-----------------------|------------------------|
| 260:4 | 134:11 141:21 | 93:9 118:21 | 133:10 206:16 |
| Cessna 175:9 | 153:21 158:12 | 119:3 | 231:20 |
| cetera 21:21 | 160:9 178:4 | 175:14 248:25 | closed 133:24 |
| 25:17 | 180:24 180:25 | 258:16 258:17 | 187:18 187:20 |
| 104:11 121:23 | 234:5 234:5 | 260:17 | closer 21:18 |
| 168:20 168:20 | 260:22 | claim 176:25 | 23:2 |
| 171:12 201:10 | checkbook | 254:20 | closest 21:9 |
| 203:22 228:6 | 109:11 | claimed 15:10 | cloud 46:24 |
| CH85C 103:12 | 155:1 257:7 | 78:3 94:15 | co-counsel 9:20 |
| chance 172:15 | checkbooks | 252:6 | code 256:25 |
| 231:2 | 178:15 | claiming 99:8 | 256:25 |
| change 29:13 | checked 267:3 | claims 13:3 | coded 197:9 |
| 43:19 168:6 | 267:12 267:19 | 13:5 13:8 | 241:15 241:16 |
| 183:13 | 268:2 268:3 | 15:23 | coffee's 62:1 |
| 185:8 | checking | Clarendon | cold 32:3 |
| 203:23 | 33:22 87:20 | 261:19 | Coleman 19:7 |
| 211:3 256:9 | 101:6 | 262:7 262:10 | collect 166:13 |
| 285:20 | 109:25 | clarify | collected |
| changed | 110:1 | 208:16 285:24 | 158:10 158:12 |
| 132:17 233:17 | 110:11 110:18 | Clariton 262:7 | collection |
| 233:19 233:24 | 205:20 | Clayton 76:6 | 253:5 |
| changes | checkings | clean 125:21 | colon 32:17 |
| 285:17 285:19 | 205:20 | 234:7 | column 147:10 |
| 285:19 286:10 | checks 55:19 | cleaned 97:7 | 148:19 150:11 |
| Chapter 40:17 | 55:21 55:21 | cleaning 23:8 | 226:4 |
| 41:7 104:24 | 102:3 | 97:9 | columns 148:25 |
| 142:25 167:18 | 107:11 109:23 | clear 12:1 | combination |
| 175:2 182:9 | 110:7 | 94:10 | 180:23 |
| 249:7 276:4 | 132:15 | 115:14 | combine 98:18 |
| characterizatio | 189:2 | 162:5 | 98:20 |
| n 281:11 | 190:13 | 188:17 | 101:11 246:7 |
| 282:22 | 206:1 | 189:5 | combined 27:3 |
| charge 106:8 | 273:10 273:11 | 239:11 | comes 43:11 |
| 129:2 | 273:14 | 275:4 275:4 | coming 25:14 |
| charges 102:6 | children | cleared 241:5 | 39:14 94:21 |
| 108:23 108:25 | 14:18 14:24 | clerk 272:18 | 105:14 |
| Charles 71:14 | 18:16 18:20 | client 62:8 | 127:9 |
| Charlotte 18:12 | 55:5 64:8 | 63:2 | 130:13 130:20 |
| 60:25 | 66:7 | Clinton 195:5 | 160:19 |
| chase 281:22 | city 24:9 | close 21:8 | 189:4 192:4 |
| cheap 83:4 | 24:9 24:10 | 22:25 35:21 | |
| check 51:2 | 43:9 45:25 | 41:22 | |
| | 47:4 47:12 | | |
| | 49:5 74:3 | | |
| | 85:25 91:17 | | |

| | | | |
|------------------------|------------------------|------------------------|------------------------|
| common 69:23 | 278:4 278:5 | 44:21 50:11 | context 269:20 |
| community 37:20 | computed 145:16 | computer's | continue 32:6 |
| companies 31:21 | computer 40:4 | 130:6 | 32:9 |
| 56:6 72:6 | 40:7 40:9 | concern 281:16 | contract 72:7 |
| 118:23 | 41:2 41:3 | concerned | 112:10 112:11 |
| 125:3 125:7 | 42:2 42:4 | 164:15 257:10 | 112:16 |
| 125:11 125:12 | 42:7 42:10 | concerning | 113:2 |
| 161:3 161:11 | 42:10 42:15 | 21:21 | 113:10 114:12 |
| company 23:19 | 42:22 43:5 | conclude | 114:17 115:10 |
| 23:20 23:22 | 43:8 43:20 | 21:20 92:14 | 153:25 161:21 |
| 23:23 24:3 | 43:22 44:22 | 150:20 | 284:25 |
| 26:25 27:7 | 44:24 45:6 | 151:6 208:5 | contracted |
| 28:6 28:11 | 45:8 46:9 | 281:7 | 124:14 |
| 29:14 31:11 | 46:15 47:1 | concluded 287:7 | contractors |
| 31:17 47:9 | 47:16 58:20 | conclusion 70:8 | 196:15 |
| 47:10 74:3 | 78:19 80:5 | 266:5 | contracts |
| 108:13 108:14 | 127:1 127:2 | cone 83:15 | 113:25 |
| 116:12 158:18 | 127:6 | c-o-n-e 83:15 | contributing |
| 160:21 199:20 | 127:13 127:17 | confidante 35:8 | 154:12 |
| 207:15 207:17 | 128:21 128:22 | confused 212:2 | contribution |
| 211:14 246:10 | 129:16 | confusing 212:1 | 53:20 54:15 |
| 249:23 249:24 | 130:5 | 212:1 | 63:14 63:17 |
| 250:1 250:4 | 131:15 145:13 | Connie 18:2 | 64:16 65:7 |
| 250:7 | 145:14 145:16 | consent | 110:3 |
| 250:12 250:13 | 145:22 146:24 | 235:10 235:16 | 193:16 |
| 250:21 250:24 | 153:21 | 236:4 242:2 | 265:3 266:1 |
| 251:6 | 155:2 155:3 | consideration | 267:15 267:18 |
| 251:13 268:24 | 155:8 165:8 | 134:13 | 279:4 282:5 |
| 277:9 | 165:9 | considered | 282:12 282:18 |
| compensation | 165:12 | 164:6 | control 243:9 |
| 159:7 | 174:1 177:8 | consisted | 281:14 |
| complaint 13:15 | 177:16 177:18 | 139:14 | controlled |
| complete | 177:20 177:21 | consolidated | 65:24 |
| 64:12 230:22 | 180:7 180:8 | 208:24 | 243:11 281:15 |
| completed 56:20 | 180:9 | construction | convenient 85:1 |
| completely | 180:11 190:12 | 26:3 | conversation |
| 156:13 | 197:1 197:2 | contact 151:5 | 52:24 |
| complexity | 197:2 197:4 | contacted 39:8 | 221:23 221:25 |
| 282:23 | 197:9 | Contents 219:25 | 232:11 |
| compliance 45:4 | 197:12 197:16 | | conversion |
| complicated | 198:22 224:19 | | 151:22 |
| 27:14 149:7 | 244:23 | | co-operators |
| 209:22 | 248:7 | | 148:17 |
| compromise | 248:25 249:18 | | |
| | 252:23 271:16 | | |
| | computers 41:21 | | |
| | 43:9 43:21 | | |

| | | | |
|-----------------------|------------------------|------------------------|------------------------|
| copied 113:13 | 278:12 | 60:7 | 262:20 |
| copies 128:1 | 281:1 282:2 | cowboys | Currently |
| copy 113:15 | correctly 30:14 | 245:25 | 239:11 |
| 122:12 | 75:6 | 246:2 246:5 | custody 14:24 |
| 128:7 128:9 | correspondence | 247:2 | customer |
| 218:2 | 219:15 | cows 104:11 | 124:6 125:2 |
| 220:21 | cost 109:7 | CPAs 27:16 | 129:3 129:4 |
| 223:5 285:8 | 196:7 243:23 | CPS 79:20 | customers |
| 285:9 | costs 111:23 | crap 56:25 | 126:11 126:14 |
| 285:12 286:18 | 186:10 186:12 | 125:25 | 142:10 |
| 287:1 | counsel 9:12 | 253:2 262:4 | cut 56:25 |
| copying 219:24 | 13:20 14:4 | 282:25 | 59:4 68:14 |
| corner 231:13 | 51:18 | crawl 156:21 | 97:15 103:5 |
| 232:19 | counterclaim | create 63:14 | 103:8 |
| 233:3 233:6 | 13:18 | 65:9 279:13 | 124:21 |
| 252:4 | counties 125:6 | created 29:14 | 129:8 |
| corporate | Counts 17:18 | 64:3 64:7 | 281:24 282:25 |
| 263:13 269:7 | county 129:7 | 66:21 72:19 | Cutting 66:6 |
| corporation | 129:10 129:18 | 121:22 213:8 | cyber 43:12 |
| 31:3 31:15 | 129:19 | credit 122:2 | cycle 121:1 |
| 31:16 | 142:6 142:9 | 126:10 126:22 | cycled 104:3 |
| corporations | 142:12 233:4 | 186:21 186:23 | |
| 55:14 256:22 | couple 33:16 | 201:9 201:10 | |
| correct 13:13 | 46:19 | creditors | D |
| 29:5 46:5 | 142:16 | 15:9 15:14 | dad 16:17 16:20 |
| 52:10 52:14 | 143:8 | 46:4 113:18 | 21:12 21:14 |
| 78:23 95:4 | 187:11 | 249:8 | 22:21 23:2 |
| 124:22 142:18 | 201:9 | criminal 17:4 | 23:9 23:20 |
| 142:19 | 205:24 263:16 | critical 118:11 | 27:18 28:6 |
| 143:4 | course 33:25 | crossed 146:18 | 30:17 31:4 |
| 144:24 145:25 | 106:4 177:9 | crossroad | 31:12 32:6 |
| 151:9 | 178:16 | 105:19 | 32:9 32:12 |
| 155:23 | 180:6 186:1 | crossroads | 32:15 33:1 |
| 158:4 177:2 | 247:20 | 100:17 | 33:6 33:11 |
| 177:5 | court 9:22 | crushed 246:6 | 33:25 34:17 |
| 182:21 182:22 | 62:11 63:4 | current 73:9 | 34:22 36:2 |
| 189:6 | courteous 263:1 | 81:4 116:23 | 36:6 36:24 |
| 194:10 213:15 | courts 84:11 | 117:8 173:9 | 37:17 37:18 |
| 237:11 260:25 | cover 144:20 | 184:10 | 37:20 37:21 |
| 269:8 | 183:19 186:9 | 185:6 187:5 | 51:8 53:24 |
| 269:21 | covers 139:18 | 215:22 | 54:3 54:9 |
| 270:2 270:9 | COVID 53:11 | 216:7 223:3 | 54:23 55:1 |
| 270:17 | | | 56:5 56:8 |
| 272:9 273:3 | | | 57:1 58:1 |
| 273:23 274:18 | | | 65:8 66:23 |

| | | | |
|------------------------|------------------------|------------------------|------------------------|
| 67:1 67:25 | 30:25 63:19 | 276:3 | 137:2 137:7 |
| 68:13 72:7 | 70:16 73:13 | Dated 245:24 | 137:9 |
| 77:19 79:12 | 92:13 | dates 27:15 | 137:15 137:16 |
| 79:14 79:15 | 105:20 109:24 | 27:16 29:11 | 138:9 |
| 86:11 88:9 | 110:17 | 104:11 | 138:10 138:14 |
| 90:1 90:19 | 114:6 114:7 | 134:1 134:3 | 140:8 |
| 91:2 91:14 | 175:15 199:20 | 166:8 | 165:24 211:11 |
| 92:14 93:8 | 232:20 236:19 | daughter 60:7 | 233:5 |
| 94:9 94:12 | 238:14 238:16 | 234:15 | 241:18 |
| 94:14 95:24 | 238:20 | Davenport | 253:3 283:6 |
| 97:6 97:23 | 240:4 | 33:8 35:13 | 283:17 |
| 99:4 103:8 | 242:10 | Davor 9:14 | dealing 41:20 |
| 107:18 108:11 | 243:5 243:8 | 58:18 185:22 | 69:24 |
| 111:12 112:11 | 253:4 260:2 | day 21:4 | deals 43:15 |
| 112:12 | 260:6 260:9 | 32:14 40:7 | 48:20 |
| 113:2 113:7 | 284:21 | 41:13 41:15 | dealt 44:24 |
| 113:8 | daily 57:22 | 50:25 53:6 | 44:24 49:18 |
| 114:13 | 109:7 | 54:14 55:9 | 54:20 71:15 |
| 117:2 | 123:10 | 57:2 58:1 | 78:1 196:15 |
| 130:11 130:25 | 149:9 270:22 | 99:6 123:16 | 201:3 201:3 |
| 158:14 158:17 | Dallas 108:19 | 123:18 123:19 | death 144:21 |
| 160:11 161:17 | Dalmor 28:7 | 127:9 | 147:22 163:21 |
| 161:18 166:15 | 199:20 | 137:19 141:25 | 163:23 |
| 175:17 189:25 | damn 158:23 | 152:1 | 164:1 164:2 |
| 192:10 | Damor 27:7 | 220:10 248:24 | debt 30:9 30:10 |
| 193:7 | 27:20 27:21 | 272:14 280:21 | 98:12 |
| 193:16 194:18 | 27:22 28:8 | days 131:17 | 123:22 |
| 194:21 | 28:9 28:10 | 131:17 215:11 | 138:5 146:2 |
| 195:6 | 28:14 28:23 | 215:11 215:11 | 150:23 163:17 |
| 195:11 195:18 | 29:3 29:6 | 285:16 285:19 | 163:20 |
| 196:5 | 30:8 30:23 | day-to 272:13 | 181:5 181:8 |
| 232:16 238:23 | 30:24 30:25 | day-to-day | 181:22 206:10 |
| 239:17 241:16 | 31:3 32:6 | 120:18 | 224:8 |
| 245:2 | 33:1 199:20 | dba 31:5 249:25 | 224:20 |
| 245:18 | D-a-m-o-r 28:10 | 250:7 250:8 | 225:1 225:4 |
| 246:6 246:7 | data 46:20 | 250:24 | 247:14 247:16 |
| 252:4 | 271:15 271:24 | dead 280:24 | 269:5 269:6 |
| 253:15 254:18 | date 9:10 | deal 15:6 19:25 | 276:16 |
| 256:17 256:21 | 11:4 30:2 | 43:12 57:24 | debtor 144:6 |
| 258:21 259:14 | 38:19 75:11 | 104:16 104:22 | 144:10 144:19 |
| 261:14 262:16 | 79:21 80:15 | 111:13 | 144:22 147:23 |
| 279:12 282:24 | 80:16 87:14 | 117:9 | 153:3 |
| daddy 231:2 | 95:1 121:22 | 133:11 133:20 | 155:14 157:20 |
| 233:3 | 140:19 182:20 | 135:22 135:22 | 176:24 190:21 |
| 236:25 | 229:17 245:19 | | debts 168:19 |
| 246:9 279:17 | | | 181:12 181:14 |
| dad's 22:1 27:7 | | | |

| | | | |
|------------------------|-----------------------|------------------------|------------------------|
| 181:18 | 274:15 | 50:9 85:7 | 210:5 |
| 182:1 | 277:5 277:21 | 118:15 | 236:25 241:15 |
| 185:12 | Define 164:23 | 120:3 | 241:19 255:15 |
| 192:2 | degree 67:16 | 120:13 120:16 | 270:13 270:13 |
| 269:16 269:21 | depend 21:4 | 121:17 | 273:12 284:16 |
| decade-by- | 24:18 92:11 | detail 124:8 | difficult |
| decade 24:1 | depends 123:19 | 199:14 283:14 | 262:25 |
| December | depose 160:25 | detailed 122:14 | digital 10:4 |
| 75:11 78:3 | 274:21 | 122:17 270:16 | dinner 11:17 |
| 78:6 216:8 | deposed 11:23 | detail-oriented | direct 71:16 |
| decent 33:25 | 14:20 | 116:1 232:7 | 285:11 285:12 |
| 132:1 195:18 | deposit 101:1 | details 33:20 | directly 34:4 |
| decide 280:12 | 110:20 113:18 | 63:13 | directors |
| decided 53:24 | 113:22 207:5 | 219:13 269:18 | 261:15 |
| 54:23 281:8 | deposited | 271:8 | dirt 26:5 |
| decimal 149:22 | 100:21 107:11 | die 22:3 22:7 | 139:17 245:7 |
| decisions | deposition | 32:15 278:1 | disagree 39:1 |
| 262:22 | 9:1 9:7 12:14 | died 32:13 | disclosed |
| declined 111:17 | 12:17 13:21 | 37:17 37:20 | 208:20 208:21 |
| deducted 152:22 | 14:5 14:12 | 67:25 131:6 | discuss 52:20 |
| deed 229:6 | 14:16 14:18 | 158:14 162:16 | 55:1 55:4 |
| 229:10 229:13 | 15:3 15:21 | 162:22 163:13 | 59:16 174:2 |
| 235:11 237:18 | 15:25 16:3 | 189:20 189:23 | 214:9 |
| 238:12 | 53:7 53:10 | 195:20 242:13 | discussed 12:23 |
| 239:2 252:1 | 58:10 58:14 | 243:19 254:18 | 15:24 53:3 |
| 252:2 | 62:20 63:3 | 256:17 280:6 | 63:12 70:21 |
| Deena 47:5 | 285:6 287:6 | difference | 85:13 88:22 |
| 49:20 55:20 | depositions | 243:16 | 148:1 |
| 67:9 78:18 | 62:11 272:17 | different 26:14 | 160:16 170:24 |
| 84:2 157:24 | deposition's | 30:17 52:7 | 181:10 |
| 159:18 159:24 | 62:15 | 53:25 56:17 | 217:4 |
| 160:25 | depreciation | 68:25 69:3 | 250:14 |
| 161:2 | 74:10 74:14 | 75:25 90:11 | 278:9 280:22 |
| 164:19 219:15 | 203:14 | 90:12 90:16 | discussing |
| 219:19 | Derek 60:24 | 92:12 | 168:21 174:16 |
| 227:7 227:9 | describe | 109:11 | 252:3 |
| 231:3 | 19:14 19:19 | 110:4 110:5 | discussion 55:8 |
| 234:14 248:11 | 20:12 21:7 | 121:16 | 111:7 129:1 |
| 249:10 251:22 | destroy 49:22 | 129:3 129:8 | 182:25 284:12 |
| 252:4 | 50:1 50:2 | 133:25 | Disposition |
| 255:11 271:12 | 50:16 | 183:8 | 278:19 |
| 272:19 272:23 | destroyed | 197:18 199:15 | dispute 13:12 |
| 273:15 273:21 | | 199:21 | |
| 274:9 | | 200:2 200:18 | |

| | | | |
|--|--|---|---|
| 126:6 144:16 183:15 disrespectful 33:15 79:15 191:22 dissect 165:9 distribute 280:9 280:12 280:19 distributed 153:10 155:16 157:22 divorce 17:14 17:23 divorced 17:12 17:13 18:3 18:4 18:14 divvied 92:11 doctor 156:25 document 38:14 51:13 81:23 128:8 151:7 154:4 161:25 167:21 168:2 216:6 216:20 216:23 217:2 217:7 217:7 217:8 217:12 222:15 225:3 230:20 235:9 253:15 278:5 279:1 283:6 284:1 documentation 279:18 documents 39:18 39:20 39:21 39:23 40:1 40:2 40:3 40:16 42:21 44:17 44:19 | 51:16 51:17 52:9 52:17 52:21 58:8 58:16 58:16 114:25 115:11 115:16 116:4 116:7 116:11 116:11 116:19 117:1 117:3 117:7 117:8 117:10 117:15 117:19 118:1 118:3 118:7 118:10 118:13 118:25 119:18 119:21 120:10 120:21 120:24 121:5 121:5 121:10 121:11 121:12 121:13 128:7 128:15 128:17 133:8 133:12 134:16 142:16 197:3 197:11 198:1 200:18 200:25 231:7 231:16 238:21 260:10 272:7 283:16 dollars 15:11 25:1 25:2 34:23 98:13 101:24 139:21 173:14 184:14 190:6 196:8 201:16 202:15 205:24 206:17 206:20 206:22 240:22 domestic 211:2 267:5 | Don 22:2 done 22:23 27:16 28:4 33:13 56:14 65:18 71:17 88:16 113:2 121:6 128:8 128:25 141:23 162:5 178:4 178:6 196:16 221:12 222:4 225:14 233:20 245:3 245:12 257:2 257:18 257:22 275:21 Donna 18:8 dope 27:8 dot 107:23 122:8 124:2 126:23 127:5 127:18 128:1 double-page 172:2 double-paged 184:4 double-sided 150:7 doubt 168:2 182:20 downturn 275:10 275:11 draw 31:15 141:22 228:1 228:3 228:12 228:16 drawed 160:9 drawers 115:1 draws 109:11 227:22 | drew 67:10 67:12 drinks 21:3 drive 96:7 drives 50:11 driving 261:12 dropped 192:3 drove 54:18 59:15 59:15 dually 80:15 80:17 81:5 82:23 due 106:4 164:25 273:7 duly 10:22 dump 79:21 Duncan 92:8 106:12 187:25 during 24:25 25:16 35:5 duties 72:5 duty 68:22 69:12 69:15 69:17 70:2 70:6 Dykes 61:13 Dynaturn 47:3 47:6 47:15 47:19 48:19 49:5 248:25 <hr/> E <hr/> earlier 85:20 95:9 163:15 248:24 250:14 268:21 278:9 early 28:5 37:5 113:18 124:15 151:19 187:24 earned 192:24 |
|--|--|---|---|

| | | | |
|------------------------|------------------------|------------------------|------------------------|
| earn-out 134:13 | 270:21 272:13 | 101:23 | 105:20 195:18 |
| easier 73:15 | 274:12 | 102:1 228:15 | 238:14 238:14 |
| east 34:21 93:2 | email 42:23 | entry 46:20 | 242:15 250:20 |
| economic 283:17 | 42:25 43:14 | 95:22 | 251:3 |
| educational | 218:4 | 103:11 103:18 | 269:12 284:21 |
| 16:10 | 219:18 219:21 | 153:2 | estates 9:17 |
| effectuate 57:2 | 220:2 220:6 | 157:19 190:20 | 9:21 21:21 |
| eight 144:1 | emails 43:5 | 202:18 | estimate 25:6 |
| 275:16 | 43:10 43:16 | equally 57:16 | 104:25 |
| either 21:10 | 43:17 | 58:2 | 105:1 |
| 27:24 50:24 | embezzlement | equip 143:22 | 123:10 135:13 |
| 55:13 | 277:9 | equipment 25:17 | 142:8 |
| 177:14 | Emeritt 89:10 | 25:18 25:19 | 189:18 206:13 |
| 215:2 | 90:5 91:20 | 25:20 25:22 | 207:1 |
| 226:20 227:13 | 95:8 | 40:6 47:17 | et 21:21 |
| 251:9 | employed 141:20 | 47:17 95:15 | 25:17 |
| either/or 74:13 | employees | 95:17 96:17 | 104:11 121:23 |
| electric 189:15 | 24:3 25:10 | 98:4 98:6 | 168:19 168:20 |
| electronic | 153:12 187:23 | 102:1 102:8 | 171:12 201:10 |
| 43:11 130:4 | 188:2 188:5 | 113:5 | 203:22 228:6 |
| electronically | 190:25 246:16 | 133:18 133:19 | events 105:7 |
| 127:3 | 246:17 246:21 | 137:10 137:12 | eventually |
| Eleven 151:17 | 256:7 270:6 | 137:24 | 71:20 182:5 |
| Elk 24:9 24:9 | 270:7 273:12 | 138:1 138:8 | 262:19 |
| 24:10 41:10 | employment | 138:18 138:21 | everybody 41:19 |
| 43:9 45:25 | 159:16 161:2 | 139:13 | 63:20 195:25 |
| 47:4 47:12 | enable 199:5 | 140:1 | everyone 37:8 |
| 49:5 74:3 | energy 33:11 | 141:11 141:16 | 41:20 45:4 |
| 118:21 118:23 | engine 255:20 | 141:25 189:24 | 48:18 57:20 |
| 119:3 | engineer 129:13 | 210:2 | 69:16 |
| 175:14 248:25 | English 69:23 | 211:19 211:22 | 122:11 |
| 258:16 258:17 | entities | equity 154:13 | 124:4 159:5 |
| 260:17 | 30:17 55:14 | 154:13 227:22 | 223:23 |
| else 12:17 | 73:12 73:14 | 227:24 | everyone's |
| 13:21 32:5 | 210:8 243:12 | essentially | 61:23 |
| 45:19 48:18 | entitled | 270:1 275:12 | 223:22 286:17 |
| 49:19 50:15 | 158:7 159:6 | established | everything |
| 60:4 62:19 | 160:4 | 112:5 | 41:20 44:19 |
| 67:22 72:22 | entity 65:11 | 119:10 149:14 | 56:19 57:20 |
| 77:20 94:18 | 65:14 86:10 | 279:3 | 64:16 79:17 |
| 111:10 118:16 | 256:24 266:16 | estate 54:4 | 84:8 104:8 |
| 159:5 | entries 78:25 | 54:5 54:10 | 122:8 122:9 |
| 181:13 239:24 | | 54:12 55:2 | 192:2 192:5 |
| | | 57:3 65:9 | 192:12 195:23 |
| | | 70:16 | |

| | | | |
|------------------------|------------------------|------------------------|------------------------|
| 198:5 257:18 | 178:19 | existing 96:6 | 184:24 185:18 |
| evidence | 182:8 | 113:15 | 198:24 |
| 37:24 58:8 | 182:10 | exists 81:16 | 199:3 |
| 58:15 | 183:3 183:4 | 82:7 225:1 | 200:14 200:17 |
| 121:22 146:20 | 190:14 190:15 | exotic 254:25 | 202:14 202:17 |
| 224:11 | 193:10 193:12 | expanding 246:8 | 215:4 |
| evidencing | 197:17 197:19 | expect 154:10 | 216:22 224:16 |
| 177:23 | 197:20 | 158:21 161:10 | explore 195:17 |
| exact 28:1 | 199:8 199:9 | 182:3 182:5 | extent 70:7 |
| 139:22 276:3 | 200:4 | expected | 194:24 |
| exactly 58:16 | 200:20 200:22 | 156:6 181:2 | extra 287:1 |
| 190:3 | 203:12 209:17 | expecting | extract |
| EXAMINATION | 209:19 | 160:13 | 121:20 125:1 |
| 10:24 263:5 | 212:4 212:5 | expense | extracted 112:6 |
| 276:21 | 214:11 214:12 | 125:25 147:13 | 123:12 126:19 |
| examined 10:23 | 216:2 216:3 | 168:18 189:16 | 129:19 |
| example 71:18 | 217:8 217:9 | 193:3 193:4 | 142:3 152:17 |
| 80:14 95:20 | 218:1 218:6 | 193:4 228:6 | extracting |
| 272:3 272:25 | 218:14 218:17 | expenses 106:16 | 71:21 |
| exceeded 269:24 | 218:19 | 144:20 147:14 | 112:23 151:10 |
| Excellent 126:5 | 226:1 229:3 | 147:15 147:20 | 151:25 152:1 |
| except 121:1 | 229:5 229:7 | 148:2 148:6 | extracts 125:10 |
| 135:2 186:18 | 229:24 | 148:9 | extraordinary |
| exclude 272:15 | 230:1 | 188:15 188:23 | 108:25 191:12 |
| Excursion | 234:16 234:19 | 189:14 189:22 | 193:3 193:3 |
| 260:12 | 234:19 | 189:22 | extravagant |
| exhibit 37:25 | 235:4 235:7 | 190:7 191:8 | 191:15 |
| 38:1 73:19 | 235:15 237:19 | 191:12 | ex-wife's 17:17 |
| 73:20 | 242:2 242:8 | 192:9 | eyes 264:16 |
| 142:18 142:21 | 244:11 244:12 | 192:18 196:19 | |
| 142:24 | 263:16 263:17 | 197:9 | |
| 146:8 146:9 | 263:19 | 204:17 221:20 | |
| 146:12 146:14 | 265:7 265:8 | 221:21 228:19 | |
| 146:16 147:21 | 270:5 270:5 | expert 45:6 | |
| 149:13 | 276:1 | 60:6 60:23 | |
| 150:1 150:5 | 276:23 | 62:6 62:6 | |
| 152:25 152:25 | 277:1 278:2 | 62:7 63:1 | |
| 153:1 166:8 | exhibits | explain 71:18 | |
| 167:6 167:6 | 200:1 | 196:22 256:20 | |
| 167:7 167:8 | 225:10 263:16 | explained | |
| 167:10 167:17 | exist 47:2 | 64:4 271:4 | |
| 170:21 | 83:18 203:1 | explanation | |
| 175:1 175:4 | 258:4 | 169:9 | |
| | 258:13 | 169:18 184:12 | |
| | 259:6 | | |
| | 260:14 261:2 | | |
| | existence 101:8 | | |

| | | | |
|--------------------|---------------|---------------|----------------------|
| 33:24 51:10 | 90:25 91:25 | 169:19 170:16 | 227:13 228:18 |
| 66:13 88:11 | 93:4 93:22 | 171:5 | 229:13 229:15 |
| 102:19 139:25 | 94:17 94:19 | 171:11 173:13 | 230:18 233:13 |
| 150:20 | 95:16 99:2 | 173:14 173:17 | 233:21 |
| 151:6 190:5 | 100:10 100:13 | 174:3 | 234:1 |
| 208:5 | 101:1 101:3 | 174:21 | 236:13 |
| 215:17 223:14 | 101:19 101:20 | 176:5 | 237:4 237:7 |
| 223:23 | 102:8 | 176:24 | 238:2 |
| 229:2 229:2 | 102:22 103:23 | 177:7 | 238:22 240:13 |
| 243:14 243:15 | 104:13 | 177:13 177:16 | 240:14 240:20 |
| 281:7 | 105:2 105:9 | 178:8 | 243:25 |
| 281:10 281:13 | 105:22 105:24 | 178:12 179:23 | 244:6 |
| 281:16 282:17 | 106:8 | 180:3 | 244:18 245:11 |
| 282:22 283:3 | 106:14 106:21 | 180:17 180:18 | 246:18 246:20 |
| faith 79:1 | 107:1 | 180:19 180:24 | 247:15 247:20 |
| fall 38:16 | 107:11 107:15 | 181:3 181:5 | 247:22 |
| 53:10 | 108:3 108:7 | 181:12 181:19 | 254:9 |
| familiar | 109:14 | 181:23 | 254:13 255:12 |
| 65:11 65:14 | 110:8 111:9 | 182:6 183:2 | 256:10 256:12 |
| 143:1 232:1 | 112:7 | 183:18 183:21 | 256:23 257:15 |
| 256:3 273:21 | 123:22 125:18 | 184:14 | 258:9 259:4 |
| family 13:8 | 126:7 | 186:8 186:9 | 260:12 261:21 |
| 15:24 16:9 | 129:25 | 186:12 186:16 | 262:13 263:20 |
| 23:4 53:17 | 130:8 131:7 | 186:24 | 265:3 266:2 |
| 53:23 56:12 | 144:6 | 187:1 187:8 | 266:24 267:15 |
| 63:19 63:22 | 144:11 144:19 | 187:18 187:22 | 268:12 268:12 |
| 65:7 65:12 | 145:2 145:6 | 188:14 188:21 | 269:12 269:25 |
| 65:20 65:24 | 148:9 | 188:22 189:21 | 270:8 273:5 |
| 66:4 66:21 | 148:10 148:16 | 190:5 | 273:7 274:6 |
| 67:1 68:1 | 149:4 149:8 | 193:25 | 275:24 |
| 68:10 68:22 | 150:22 152:14 | 194:1 196:1 | 276:8 276:9 |
| 69:13 69:19 | 152:21 | 196:12 | 276:16 |
| 70:5 70:16 | 153:3 | 199:1 199:6 | 279:5 |
| 71:23 72:2 | 153:11 | 200:6 | 281:23 |
| 72:5 72:18 | 154:1 | 200:21 | 282:5 282:8 |
| 72:18 73:8 | 155:14 155:17 | 201:1 202:8 | 282:9 |
| 73:18 73:24 | 156:2 156:5 | 203:9 | 282:15 282:19 |
| 74:19 75:1 | 157:13 157:20 | 204:20 206:21 | 282:20 |
| 75:15 77:5 | 157:23 157:25 | 207:21 207:25 | fancy 255:5 |
| 77:19 77:23 | 158:8 | 208:6 | farm 99:23 |
| 78:3 78:7 | 158:10 158:22 | 214:19 215:10 | 99:25 100:2 |
| 80:3 80:11 | 159:7 | 215:18 215:22 | 201:10 |
| 80:24 81:1 | 159:19 160:18 | 216:10 217:20 | 204:5 |
| 81:20 82:1 | 160:20 161:15 | 219:9 | 244:21 |
| 82:2 84:22 | 161:16 166:12 | 219:13 220:14 | 245:7 245:7 |
| 88:1 88:19 | 166:15 166:18 | 221:16 223:14 | farming 167:1 |
| 89:23 90:1 | 169:3 169:8 | 224:1 226:2 | 179:11 |
| | 169:14 169:15 | 226:7 | |

| | | | |
|------------------------|------------------------|------------------------|------------------------|
| farms 246:8 | 127:22 127:25 | fine 12:3 | 24:9 43:16 |
| fast 67:7 | 164:4 | 62:7 80:1 | 57:16 58:2 |
| faster 178:25 | 222:13 260:3 | 82:21 | 60:14 95:7 |
| 221:5 | filed 40:5 | 152:24 170:11 | 160:13 |
| father 28:25 | 74:23 75:1 | 171:23 212:16 | 172:6 174:7 |
| 29:6 30:7 | 79:4 88:24 | 225:12 249:15 | 180:6 201:15 |
| 31:7 59:8 | 118:19 128:16 | 286:21 | fixed 86:12 |
| 59:14 59:16 | 138:23 141:24 | finger 174:15 | fixing 133:17 |
| 72:18 91:11 | 142:24 | finish 55:13 | flat 199:16 |
| 91:13 | 143:8 163:7 | 55:16 64:5 | flats 99:14 |
| 144:21 147:22 | 167:18 | 64:19 92:3 | 99:15 99:16 |
| 161:25 189:20 | 175:2 182:9 | finished | 100:6 |
| 189:23 191:23 | 215:18 215:23 | 55:12 118:4 | 100:14 100:15 |
| 191:23 260:20 | 276:2 276:3 | fire 50:9 | flaws 48:22 |
| father's 252:17 | 276:4 281:14 | firm 36:6 | Fling 31:14 |
| federal 62:11 | files 42:15 | 36:8 67:15 | flip 178:25 |
| 62:25 74:16 | 47:2 51:4 | 133:10 168:22 | flood 50:9 |
| 210:17 | 115:2 | 217:8 | Floral 37:10 |
| feel 68:18 | 116:16 116:17 | 220:11 220:13 | flow 106:18 |
| 68:22 69:12 | 127:25 | 223:4 | 106:22 |
| 70:4 182:22 | 248:6 248:8 | first 18:6 | FLP 54:24 64:18 |
| 194:9 | 248:19 249:12 | 18:11 35:12 | 64:19 104:6 |
| 213:21 223:21 | filing 161:25 | 36:1 36:11 | 105:21 108:20 |
| fell 65:16 | 168:12 168:19 | 37:5 37:24 | 110:3 |
| 115:1 121:15 | 255:24 275:25 | 38:13 40:8 | 110:20 147:13 |
| felt 166:14 | fill 164:12 | 55:10 74:18 | 147:16 147:19 |
| fence 93:8 | final 104:10 | 75:9 93:8 | 149:13 149:16 |
| fertilizer | 126:13 133:11 | 112:25 | 149:17 |
| 100:8 | 151:14 266:20 | 147:1 | 152:4 |
| fiduciary | finally 32:19 | 155:18 | 158:18 |
| 70:2 70:5 | finance | 157:9 166:6 | 160:6 160:8 |
| field 23:17 | 157:10 200:10 | 166:6 | 160:12 188:20 |
| Fields 36:10 | financed 155:18 | 178:20 182:14 | 188:24 |
| 36:14 67:14 | 180:6 | 203:14 213:11 | 246:3 246:4 |
| 71:14 141:1 | 186:19 186:23 | 218:4 | 256:23 259:10 |
| 238:18 240:18 | finances 119:8 | 219:18 226:19 | 262:1 275:12 |
| fifth 210:18 | financial 46:13 | 230:7 | FLP's 92:10 |
| fifty 240:7 | 167:18 | 235:10 235:14 | fluctuation |
| figure 84:11 | 182:9 202:21 | 244:22 | 108:4 |
| 126:19 129:18 | financials 46:7 | 245:4 | flush 174:23 |
| 192:24 | 272:8 | 263:19 | focus 29:3 |
| file 46:14 | financing 180:4 | 268:5 277:21 | 184:7 192:15 |
| | 192:8 | fit 141:8 | |
| | | five 14:13 18:7 | |
| | | 19:12 22:8 | |

| | | | |
|------------------------|------------------------|----------------------------|-------------------------|
| focused 123:3 | 96:7 | funded 194:15 | 151:10 151:13 |
| folks 27:11 | Fox 14:7 | funding 90:2 | 151:25 167:18 |
| 123:4 | frame 24:19 | funds 153:9 | 168:5 |
| foot 156:16 | 43:1 108:22 | 153:10 | 169:14 170:15 |
| Ford 80:15 | free 189:5 | 154:9 | 170:16 170:16 |
| 80:17 81:5 | Friday 164:21 | 154:10 155:15 | 173:14 173:18 |
| 82:22 83:10 | Fridays 25:4 | 155:17 157:21 | 174:3 |
| 259:3 259:4 | 198:5 | 157:23 | 174:19 |
| 260:12 | friend 35:21 | 164:9 177:7 | 180:5 |
| foreclose 187:8 | friends 277:13 | 204:21 | 181:13 181:23 |
| 187:10 | front 73:16 | 257:2 277:9 | 184:15 |
| foreclosed | 142:15 | funny 36:5 | 185:1 |
| 252:25 | 236:7 252:7 | 165:12 | 185:12 |
| foreclosure | 263:21 263:22 | furnished 100:7 | 186:7 |
| 187:5 | 278:2 | future 48:14 | 188:23 190:15 |
| forged 223:17 | Fuchs 14:7 14:9 | 134:13 182:24 | 190:20 197:10 |
| forget 40:21 | 14:10 14:12 | 223:3 | 199:20 |
| 71:2 240:6 | 14:13 44:21 | <hr/> | 207:1 215:2 |
| forgive 262:7 | 45:2 45:17 | <hr/> G <hr/> | 251:6 269:7 |
| forgiven 150:22 | 46:18 73:25 | G&G 16:17 16:18 | 269:24 |
| forgot 167:13 | 74:19 78:10 | 23:7 23:13 | 270:6 270:6 |
| 267:2 | 78:13 78:20 | 24:7 24:25 | 270:7 |
| form 116:21 | 79:6 106:24 | 26:19 26:25 | 271:22 |
| 134:12 178:21 | 151:2 | 27:2 28:17 | 274:7 |
| 179:3 183:9 | 173:20 | 28:24 28:25 | 275:11 275:24 |
| 203:16 210:21 | 174:2 | 29:20 30:12 | 276:7 |
| 212:8 | 174:16 179:16 | 30:16 30:22 | G&Gs 206:22 |
| 212:21 213:11 | 179:19 184:24 | 30:24 31:7 | G&G's 124:12 |
| formal 130:9 | 198:7 201:4 | 31:12 32:10 | 124:19 124:23 |
| 131:10 222:22 | 209:14 | 33:1 46:4 | gain 137:15 |
| 250:7 | 214:1 214:7 | 49:7 71:20 | 203:25 204:3 |
| formed 31:12 | 224:25 272:6 | 72:1 90:19 | Galmor 9:2 |
| former 72:25 | Fuch's 174:13 | 91:1 91:5 | 9:8 9:19 |
| forth 149:1 | fuel 83:11 | 91:7 94:18 | 10:15 10:22 |
| 156:23 156:25 | 83:12 | 112:5 112:7 | 11:1 11:3 |
| 269:17 | full 11:1 40:24 | 124:9 | 19:7 22:2 |
| 272:4 273:11 | 51:17 52:1 | 124:13 | 46:13 53:20 |
| forward 63:6 | 116:4 | 125:1 125:2 | 53:23 54:15 |
| 63:9 134:21 | 234:24 | 125:10 125:19 | 54:24 61:17 |
| four-wheel | 239:6 275:16 | 125:24 125:25 | 61:17 61:22 |
| 95:22 96:1 | fully 55:12 | 126:1 126:6 | 61:22 63:12 |
| | fund 275:12 | 126:10 | 63:21 65:12 |
| | | 130:9 136:4 | 65:15 65:19 |
| | | 145:1 145:5 | 65:24 66:4 |
| | | 149:8 | 68:1 68:10 |
| | | 149:16 149:17 | 72:18 89:23 |
| | | | 90:19 101:2 |

| | | | |
|---------------|-------------------------|----------------------|------------------------|
| 108:20 | 268:10 268:12 | 154:9 | 283:8 284:22 |
| 110:3 | 268:13 268:18 | 154:10 155:15 | gathered 41:18 |
| 110:20 | 277:4 287:7 | 155:16 157:21 | general 12:24 |
| 132:9 140:9 | Galmor/G&G | 157:22 159:21 | 65:20 75:20 |
| 142:24 | 121:20 132:23 | 161:6 161:8 | 151:8 268:6 |
| 144:6 | 136:22 | 161:11 164:10 | 268:18 |
| 144:11 144:19 | 137:3 | 169:3 | generally 95:17 |
| 153:3 153:8 | 142:14 208:20 | 178:12 197:25 | 139:13 209:24 |
| 153:11 155:14 | 211:15 | 198:25 | 244:16 |
| 155:15 155:17 | 215:9 | 199:4 | 247:3 |
| 157:20 157:21 | 222:19 256:4 | 199:13 199:17 | 257:13 269:21 |
| 157:23 157:24 | Galmor's 27:2 | 202:18 208:23 | generate 98:4 |
| 157:25 | 27:6 27:18 | 209:8 | generated 42:21 |
| 158:8 164:9 | 27:19 27:22 | 212:24 | 100:21 100:25 |
| 167:12 167:17 | 29:10 29:14 | 213:5 | 101:5 |
| 172:18 176:24 | 29:19 32:7 | 215:18 215:21 | 127:11 |
| 178:8 | 46:4 86:9 | 216:10 224:21 | 130:6 |
| 178:19 | 91:1 124:9 | 244:17 244:19 | 177:20 244:24 |
| 179:2 183:2 | 131:13 | 246:4 | generating |
| 186:7 | 136:4 | 246:16 | 104:9 |
| 197:19 198:10 | 140:23 144:21 | 247:9 | gentleman 49:14 |
| 200:20 201:11 | 147:22 153:13 | 247:15 247:20 | 54:14 54:21 |
| 201:19 201:24 | 161:5 191:2 | 247:21 255:24 | 146:23 150:25 |
| 202:12 203:20 | 214:15 | 256:6 | 210:3 217:4 |
| 204:25 205:21 | 215:2 | gambling | gentlemen |
| 206:4 | 245:12 | 167:1 | 234:21 250:25 |
| 206:18 212:21 | 250:1 269:8 | 194:21 194:23 | German 179:14 |
| 214:9 221:8 | Galmor's/G&G | gang 103:10 | 179:17 |
| 225:24 | 13:9 29:22 | garbage 50:19 | gets 154:17 |
| 226:7 | 47:19 49:23 | gas 24:19 | 286:9 286:9 |
| 227:17 229:14 | 50:5 91:10 | 34:4 35:2 | getting 36:13 |
| 229:14 | 116:17 116:20 | 35:12 | 43:17 48:21 |
| 235:7 | 118:19 | 107:15 107:16 | 55:18 87:18 |
| 240:13 240:14 | 119:4 129:2 | 108:3 111:8 | 109:4 118:4 |
| 244:11 244:18 | 129:25 | 111:16 111:17 | 125:23 128:13 |
| 245:11 245:20 | 131:7 | 112:1 189:2 | 160:22 |
| 249:23 251:13 | 134:24 | 191:25 | 164:4 |
| 256:23 | 135:4 | 192:3 192:6 | 221:10 225:14 |
| 263:7 | 136:13 136:22 | 192:8 | 233:22 |
| 263:11 263:20 | 138:23 | 192:10 192:10 | gin 84:6 |
| 265:3 266:1 | 139:4 | 192:12 192:13 | 84:16 84:17 |
| 266:2 | 139:10 140:22 | 195:22 196:18 | 84:19 84:21 |
| 266:11 266:24 | 141:5 | 250:5 250:9 | 85:4 87:2 |
| 267:10 267:10 | 142:25 148:20 | 256:15 | 87:14 87:20 |
| 267:14 267:15 | 150:1 153:9 | 275:7 275:10 | |
| 267:15 267:18 | 153:10 | | |
| 267:24 268:4 | 154:5 154:6 | | |

| | | | |
|------------------------|------------------------|------------------------|------------------------|
| 87:23 88:23 | 151:20 152:10 | 179:8 211:2 | 146:15 |
| 88:23 88:25 | 174:14 | 212:11 | guys 89:14 |
| 89:15 90:23 | 191:9 191:9 | ground 86:14 | 136:3 |
| 127:7 | 242:18 | 102:16 102:16 | 154:16 264:5 |
| 128:18 | 246:9 247:25 | 210:7 | |
| 230:7 | gotcha 74:16 | 210:10 251:9 | <hr/> H <hr/> |
| 230:16 | 86:18 95:11 | group 26:4 26:5 | half 16:12 |
| 231:1 | 96:23 101:3 | 26:6 | 31:19 64:18 |
| 231:15 231:15 | 136:25 136:25 | grow 23:22 24:3 | 93:3 93:3 |
| 232:10 | 251:20 | 31:13 34:13 | 108:14 142:12 |
| 233:3 233:4 | government | 34:17 102:25 | 198:15 198:17 |
| 233:7 | 48:18 | GRS 140:9 | 238:14 238:16 |
| 236:17 236:22 | graduated 16:11 | guess 18:7 20:8 | 240:1 |
| 236:23 236:24 | 16:23 | 20:18 20:21 | 242:10 242:20 |
| 237:1 237:3 | grain 82:6 83:3 | 45:14 45:23 | 243:3 243:5 |
| 237:10 237:12 | 83:7 83:15 | 55:14 57:25 | 243:8 243:9 |
| 237:19 242:5 | 85:12 | 59:17 76:4 | 263:25 268:15 |
| girls 37:8 | grandmother's | 105:15 117:17 | 277:25 |
| 43:24 45:15 | 259:5 | 124:25 129:15 | hand 10:16 |
| 45:17 45:22 | grasp 67:8 | 145:9 154:3 | 106:9 |
| 45:24 46:19 | grass 100:16 | 170:15 | handicap 155:18 |
| 57:22 92:6 | graze 91:23 | 176:5 190:2 | 156:3 156:6 |
| 127:5 | 93:24 100:13 | 202:22 207:13 | 156:9 259:24 |
| 127:11 128:3 | grazing 92:20 | 224:14 | hanging 175:1 |
| given 78:16 | 93:11 93:13 | 225:2 | handle 156:23 |
| 113:14 126:24 | 93:15 93:16 | 227:12 | 156:24 |
| 149:13 171:25 | 100:6 103:1 | 256:5 | handled 133:7 |
| 206:4 207:2 | 103:2 103:3 | 259:10 259:18 | 141:1 |
| 218:1 269:20 | 166:21 | 268:25 280:21 | handling 106:10 |
| gives 283:9 | great 131:24 | gun 253:5 | hands 24:10 |
| giving 249:4 | 186:21 186:23 | 253:13 | 154:18 187:24 |
| glasses 74:12 | 187:9 187:21 | 255:4 255:6 | 233:18 233:24 |
| 144:2 | greater 111:23 | guns 253:5 | handshake |
| Glenda 100:19 | Greek 214:3 | 253:6 253:7 | 154:17 |
| 110:22 110:23 | 237:25 | 253:10 253:16 | hands-on 257:14 |
| 111:2 | green 259:3 | 253:25 | 257:23 |
| Glover 18:10 | 259:4 | 254:6 | hang 277:19 |
| 18:14 | greenhouse 37:3 | 254:15 254:18 | hangar 176:1 |
| GMC 83:3 | 37:10 | 254:22 255:2 | 176:7 |
| God 10:20 | grew 24:7 34:15 | guru 43:11 | 176:12 176:13 |
| 149:24 | 34:16 | guy 31:14 | 176:16 |
| gone 62:9 62:13 | gross 168:5 | 33:9 33:19 | happen 53:13 |
| 105:24 272:3 | | 85:25 | 135:21 192:21 |
| gonna 71:11 | | 108:18 145:20 | |

| | | | |
|--|---|--|--|
| 232:2 242:3 247:24 happened 21:13 35:15 40:17 67:7 73:5 80:5 82:10 82:11 82:18 98:8 99:5 102:5 104:23 104:24 109:18 109:19 111:4 111:22 114:4 121:13 133:8 140:5 165:6 170:7 170:10 170:14 170:19 175:23 175:25 187:13 203:3 204:15 230:14 231:12 231:19 232:9 253:7 256:19 277:11 happens 105:15 106:6 happily 33:16 happy 100:22 101:2 109:25 110:1 110:19 203:17 hard 12:4 12:5 50:11 104:22 156:24 183:22 hard-working 34:7 195:18 Harrows 103:19 haul 125:21 127:20 hauled 26:6 hauling 114:25 | haven't 21:10 97:9 174:6 having 10:22 21:13 21:22 27:13 79:25 104:8 205:5 205:16 206:4 232:12 243:15 hay 97:15 103:2 103:8 Hayden 92:8 106:12 187:25 head 22:10 22:12 30:16 90:13 104:19 headcount 92:17 heading 227:25 hear 12:3 12:7 12:16 58:20 58:22 58:23 130:24 249:24 250:1 250:4 250:20 251:6 251:14 heard 54:4 56:17 65:1 69:24 69:25 70:2 70:3 70:24 124:19 248:20 262:5 268:9 272:12 hearing 12:4 12:5 58:19 hearsay 57:10 heat 41:16 he'd 31:23 158:17 255:4 Hefley 230:10 230:15 232:25 | height 26:10 heir 148:12 held 218:23 he'll 281:19 help 10:20 21:14 37:6 41:9 42:12 67:10 67:10 67:17 67:19 67:22 78:16 85:25 91:9 137:15 148:2 148:6 164:21 171:20 184:2 188:18 189:4 190:6 193:7 195:14 196:21 196:23 198:7 210:19 211:13 214:23 219:1 221:1 222:8 245:2 246:10 264:15 helped 78:13 133:10 143:11 164:12 209:4 222:22 helping 91:11 91:13 92:16 114:25 220:13 220:16 helps 99:17 here's 124:25 130:9 148:22 168:25 226:15 231:18 244:16 283:20 herself 21:16 he's 21:3 51:15 51:20 52:6 60:20 60:21 | 60:23 69:2 89:5 96:16 99:8 112:14 138:9 138:14 Hey 58:18 59:21 high 16:11 16:23 106:15 123:5 137:8 highway 11:19 122:10 Hindman 33:9 hip 92:13 hired 41:9 Hmm-mm 181:17 Hobbs 145:20 hoe 96:24 hold 59:21 105:1 228:14 hole 27:9 home 23:4 72:24 72:25 73:2 76:7 76:25 77:1 85:18 228:6 238:13 283:9 284:20 homestead 37:13 72:24 73:10 97:4 235:19 235:21 235:24 239:12 239:21 240:2 242:10 245:9 245:12 245:17 252:18 283:9 homesteaded 73:4 homestead's 235:25 honest 12:1 |
|--|---|--|--|

| | | | |
|-------------------------------------|---------------------------------|-----------------------|----------------------|
| hoops 29:17 | huge 124:20 | 101:25 102:14 | 223:2 223:2 |
| hope 249:10 | 165:6 | 102:18 113:16 | 225:15 225:18 |
| hopefully 272:17 | huh 42:3 56:21 235:20 | 124:7 | 234:5 |
| hoping 192:6 | human 46:12 224:20 | 130:13 138:19 | 234:19 |
| horse 277:25 278:1 | humble 34:10 34:11 | 182:7 | 243:6 |
| hose 94:2 | hundred 205:24 | 183:20 | 246:14 |
| hospitals 156:14 | 240:7 243:1 | 185:9 196:7 | 263:3 |
| hour 61:21 61:24 | Hurley 18:2 | 202:20 | 276:20 |
| 120:13 131:23 | hurt 162:9 162:9 | 211:5 217:1 | 285:2 285:10 |
| house 23:4 51:2 51:3 51:6 | hypothetical 113:10 | 222:7 | I'm 9:20 12:5 |
| 75:9 75:16 | | 226:21 227:17 | 16:8 18:25 |
| 75:23 75:23 | | 228:3 228:5 | 18:25 20:20 |
| 76:1 76:1 | | 228:8 | 25:12 27:21 |
| 77:7 82:8 | | 228:15 228:17 | 27:25 34:19 |
| 83:1 83:9 | | 230:6 | 35:19 38:19 |
| 94:1 94:12 | | 248:20 254:14 | 40:18 40:19 |
| 96:19 107:8 | | 254:16 261:24 | 40:19 41:8 |
| 147:19 | | 262:12 262:14 | 42:16 43:10 |
| 189:5 | | 262:19 285:1 | 44:3 44:7 |
| 189:17 191:17 | | identification | 44:18 48:9 |
| 196:2 | | 38:2 73:21 | 48:9 48:9 |
| 230:16 | | 142:22 146:10 | 48:10 50:7 |
| 231:1 | | 167:9 175:5 | 50:10 51:15 |
| 231:14 | | 182:11 | 55:20 55:20 |
| 233:7 233:9 | | 183:5 | 55:25 56:2 |
| 236:2 | | 193:13 197:21 | 56:7 57:4 |
| 236:18 237:12 | | 199:10 200:23 | 58:14 58:18 |
| 237:13 241:13 | | 209:20 | 58:24 59:13 |
| 243:18 | | 212:6 | 61:7 61:7 |
| 252:9 | | 214:13 | 62:5 62:12 |
| 252:13 | | 216:4 | 63:6 64:17 |
| 254:4 255:7 | | 217:10 | 64:22 66:13 |
| 260:7 | | 229:8 235:5 | 66:17 68:24 |
| houses 75:18 | | 244:13 277:2 | 69:7 69:20 |
| 75:25 252:14 | | I'll 38:10 | 69:22 69:22 |
| housewife 37:8 | | 38:10 61:3 | 69:22 70:7 |
| How'd 175:13 | | 63:9 63:9 | 70:22 71:11 |
| How's 20:24 | | 66:8 73:15 | 71:11 71:12 |
| | | 79:19 88:15 | 71:13 71:19 |
| | | 95:20 101:9 | 72:23 73:14 |
| | | 160:25 | 73:25 75:4 |
| | | 164:3 175:7 | 75:5 75:6 |
| | | 185:4 | 75:6 75:7 |
| | | 195:13 206:18 | 75:12 76:11 |
| | | 213:25 213:25 | 78:5 78:5 |
| | | 214:7 220:19 | 78:18 79:17 |
| | | | 80:15 82:4 |
| | | | 82:25 83:24 |

| | | | |
|---------------|---------------|----------------------|------------------------|
| 85:25 85:25 | 170:19 171:13 | 224:9 | 77:8 85:21 |
| 87:4 89:18 | 171:13 173:16 | 224:23 | 90:4 90:5 |
| 91:12 91:16 | 174:11 174:14 | 225:2 225:7 | 93:7 |
| 91:17 92:4 | 175:1 176:9 | 225:24 225:25 | Inc 153:9 |
| 92:4 93:19 | 177:10 | 226:19 227:15 | 153:10 155:16 |
| 94:2 95:19 | 180:2 | 229:3 229:5 | 155:16 157:22 |
| 96:10 97:10 | 181:10 | 230:9 | 157:22 |
| 98:21 98:22 | 182:3 183:1 | 230:21 | include 33:12 |
| 98:22 99:6 | 183:23 185:13 | 231:5 231:6 | 192:21 |
| 99:21 99:24 | 186:18 186:22 | 231:11 231:11 | included 36:3 |
| 102:4 | 190:8 | 231:22 231:25 | 40:2 47:25 |
| 103:21 | 190:11 190:11 | 232:1 232:1 | 119:7 |
| 104:3 | 191:9 191:9 | 232:6 232:6 | including |
| 104:23 | 192:15 192:19 | 233:22 234:16 | 168:18 |
| 110:9 | 192:23 192:23 | 235:17 235:17 | income 37:7 |
| 118:18 | 193:9 | 235:17 | 213:17 275:7 |
| 119:1 | 193:20 193:24 | 236:6 236:7 | incomplete |
| 120:12 | 194:2 | 236:11 236:21 | 230:23 |
| 121:5 121:5 | 194:11 195:17 | 237:6 242:6 | incur 125:25 |
| 122:17 123:20 | 195:19 196:20 | 242:17 242:20 | indebted 230:17 |
| 123:21 123:25 | 196:21 196:21 | 244:8 | indifferent |
| 123:25 124:25 | 196:23 196:23 | 245:18 247:18 | 23:5 |
| 125:1 125:8 | 196:24 | 247:25 | indirectly 34:4 |
| 125:23 128:12 | 198:8 | 248:4 248:9 | individual 64:7 |
| 128:15 129:15 | 198:12 | 248:18 248:23 | 193:10 203:13 |
| 129:17 132:12 | 199:8 | 249:20 250:15 | individuals |
| 133:7 135:4 | 199:14 | 250:19 | 47:10 |
| 135:10 | 200:4 200:7 | 251:5 253:4 | infamous 271:15 |
| 139:7 140:3 | 200:8 201:8 | 253:11 254:10 | information |
| 140:11 140:13 | 201:17 | 255:10 255:19 | 41:18 44:22 |
| 140:13 142:15 | 202:7 | 256:8 | 116:12 116:15 |
| 142:20 147:25 | 204:16 | 259:15 263:19 | 129:21 130:25 |
| 148:17 | 205:8 | 264:5 264:9 | 131:13 |
| 149:5 149:5 | 206:16 206:25 | 265:6 | 151:1 |
| 150:4 150:7 | 208:13 208:13 | 266:10 | 173:24 177:25 |
| 150:24 151:20 | 209:7 | 267:8 | 273:22 |
| 152:10 152:12 | 210:16 213:16 | 272:14 278:11 | informed 253:4 |
| 152:13 152:16 | 213:20 213:24 | 280:16 280:16 | input 201:2 |
| 152:23 154:16 | 213:24 213:24 | 283:3 283:4 | 271:24 |
| 154:19 | 214:1 214:3 | 284:6 | inside 265:2 |
| 156:4 | 214:17 215:20 | immediately | insider |
| 162:12 162:15 | 215:24 217:15 | 206:5 206:10 | |
| 162:22 | 217:25 | implementing | |
| 163:8 | 218:6 219:2 | 55:16 64:19 | |
| 164:15 165:11 | 220:25 | improper 79:1 | |
| 165:15 165:18 | 221:1 | improvements | |
| 168:23 169:12 | 221:11 223:10 | 75:9 76:19 | |
| 169:12 170:18 | 223:10 | | |

| | | | |
|--|---|--|---|
| 168:12 168:19 169:3 insiders 169:7 inspected 156:15 install 100:8 instead 27:13 55:15 56:18 256:22 instructed 48:3 insurance 153:12 188:15 189:11 190:25 205:4 205:6 246:1 246:12 273:11 intelligent 257:25 intended 56:8 194:19 intentionally 49:22 interact 69:18 inter-company 274:16 interest 28:17 28:19 37:2 56:18 64:14 108:9 140:24 191:25 242:21 252:17 interested 104:23 interests 31:11 34:4 35:2 108:20 108:24 109:1 109:15 111:8 111:10 250:10 282:20 283:8 284:22 | International 82:6 interrupt 58:19 introduce 37:24 invalid 231:23 invited 11:17 invoice 124:5 126:14 129:22 129:23 130:9 244:17 245:4 245:5 245:20 245:22 246:24 247:20 invoiced 130:16 invoices 124:4 126:23 127:12 128:1 129:17 129:21 130:4 130:5 150:21 244:15 244:20 247:1 247:5 247:7 247:11 247:17 270:20 270:21 272:25 273:13 273:14 invoke 62:5 62:12 involved 26:13 111:14 136:9 Iron 103:16 IronPlanet 98:1 103:15 irrigation 101:24 102:1 102:1 102:11 102:14 102:20 102:21 102:22 | irrigations 102:7 IRS 116:24 120:21 120:23 255:25 256:9 isn't 63:1 189:6 218:7 issues 21:22 53:11 it'd 24:17 24:18 24:18 30:5 76:14 129:22 147:18 149:11 227:9 243:11 item 75:10 76:6 76:15 79:20 82:22 83:15 85:9 85:12 85:18 89:10 94:1 96:24 102:4 144:5 155:13 164:6 168:10 168:14 227:16 items 76:19 76:22 77:7 92:22 95:14 95:21 228:12 it'll 46:15 105:24 229:3 234:17 252:23 257:6 257:6 264:7 264:8 I've 32:14 40:6 42:8 56:16 65:1 69:25 70:3 171:25 172:1 194:25 206:1 206:18 218:1 | 218:12 218:12 226:8 226:10 239:16 243:6 248:20 253:2 262:6 272:12 275:15 275:16 278:13 <hr/> J <hr/> J.R 37:6 Jacey 230:12 230:15 231:2 231:13 233:5 233:5 233:9 234:12 234:14 236:23 236:25 273:16 273:25 Jack 94:9 94:22 232:12 Jack's 94:1 94:2 94:12 January 79:21 87:14 95:2 97:19 97:24 103:12 103:20 Jarman 210:4 Jason 108:18 Jason's 170:25 JD 98:18 98:18 98:18 99:3 99:21 101:7 101:11 JD9300 99:21 Jeep 81:13 258:10 jerk 208:14 223:11 Jernigan 61:18 61:18 Jerry 9:20 |
|--|---|--|---|

| | | | |
|------------------------|------------------------|----------------------|----------------------|
| jibs 108:24 | 272:6 | 111:9 | 77:1 77:4 |
| Jim 31:14 | 272:20 | 126:22 146:23 | 83:25 85:10 |
| Jo 22:6 | 274:9 274:15 | 166:7 | 87:1 87:2 |
| job 11:25 | Ken 36:10 36:14 | 171:10 | 87:8 89:10 |
| 12:1 37:1 | 36:14 67:14 | 177:3 | 89:15 89:21 |
| 161:10 | 71:14 141:1 | 197:23 208:23 | 89:22 89:25 |
| jockeyed 139:23 | 238:17 240:17 | 227:14 251:11 | 90:5 90:25 |
| Joe 284:6 | Kent 9:16 40:21 | known 32:14 | 91:20 92:20 |
| jogs 220:4 | 41:8 41:21 | 271:8 273:9 | 92:22 92:23 |
| judge 225:12 | 218:20 | 274:23 | 92:23 93:1 |
| July 80:16 | 221:2 223:4 | Kubota 95:22 | 93:5 93:11 |
| 162:10 | 263:12 265:6 | 95:24 96:1 | 93:18 93:23 |
| 170:7 229:17 | Kent's 284:13 | 96:6 96:9 | 94:1 94:4 |
| jump 281:22 | kid 57:17 92:8 | 201:10 | 94:6 94:16 |
| June 79:10 | kids 57:9 57:13 | Kuco 188:1 | 95:5 95:8 |
| 79:10 79:15 | 57:16 59:4 | Kuco's 261:12 | 102:8 |
| 82:10 140:7 | 66:23 | | 102:10 107:17 |
| 162:12 216:23 | kill 225:25 | <hr/> L <hr/> | 144:11 147:13 |
| 276:4 | killed 32:19 | L.L.C 65:15 | 147:15 166:15 |
| Justin 133:20 | kinds 107:14 | 65:20 | 173:2 |
| 135:25 | King 53:25 | 214:10 266:11 | 186:24 |
| 136:1 | 67:14 79:9 | 266:12 267:14 | 192:2 |
| 136:11 136:12 | 82:9 | 267:25 268:14 | 206:11 206:13 |
| 138:18 138:20 | kitchen 243:21 | 268:19 | 229:11 |
| 140:1 187:25 | knew 33:14 | label 53:22 | 238:2 |
| <hr/> K <hr/> | 35:20 35:20 | 167:13 167:14 | 239:25 241:10 |
| K-1 264:1 264:8 | 54:25 69:16 | labeled 155:9 | 241:10 241:19 |
| 264:10 264:12 | 92:17 127:9 | 278:19 | 241:20 |
| 265:8 | 141:3 147:7 | labor 187:24 | 242:1 |
| 265:10 | 208:11 269:16 | lading 122:11 | 249:23 251:22 |
| 266:9 | 270:12 270:14 | 127:20 127:23 | 252:9 262:4 |
| 266:20 267:10 | 271:1 | 128:5 | 262:4 |
| K-1s 264:3 | 272:24 | ladings 128:1 | 275:15 275:17 |
| Kellye 14:13 | 273:4 | lady 49:15 | 275:21 284:21 |
| 44:21 45:1 | 274:14 274:15 | 145:18 | land-for-land |
| 45:13 73:25 | 274:19 275:2 | lake 11:13 | 233:18 |
| 78:19 | knowledge | 11:21 11:22 | lands 100:14 |
| 106:23 | 33:2 39:11 | 11:22 51:3 | 186:13 186:16 |
| 201:3 | 49:25 50:4 | 51:5 51:6 | 237:8 |
| 204:15 | 50:8 50:23 | 262:10 | laptop 62:19 |
| 213:9 213:19 | 52:16 78:6 | land 34:4 | Laramie 61:18 |
| | 80:17 86:9 | 35:2 37:11 | large 177:12 |
| | 86:24 | 72:20 72:22 | 193:4 193:4 |
| | 101:21 108:11 | | 206:15 211:22 |
| | | | largest 178:1 |

| | | | |
|------------------------|-----------------------|----------------------|------------------------|
| Larry 183:25 | 35:8 39:7 | 63:20 | 170:7 |
| last 18:9 32:24 | 48:11 55:25 | 191:23 | 203:12 225:14 |
| 38:16 38:20 | 113:14 | 193:7 223:2 | 239:11 |
| 38:25 40:6 | 115:7 | Ledford 94:9 | 245:4 |
| 41:21 53:10 | 115:12 | 94:16 | 266:19 267:22 |
| 100:19 | 116:3 117:6 | 232:12 252:3 | 282:25 285:14 |
| 105:6 109:4 | 126:25 | leg 156:13 | 286:15 |
| 112:16 114:15 | 169:1 | 156:18 | letter 267:3 |
| 115:3 | 193:23 | legal 56:25 | letters 264:8 |
| 124:16 | 216:7 216:7 | 67:6 70:8 | 264:21 264:22 |
| 133:9 | 216:7 | 127:21 | level 47:25 |
| 139:24 142:13 | 217:21 219:13 | 266:5 | 106:15 137:8 |
| 148:12 | 220:20 | 279:13 283:14 | liabilities |
| 150:2 | 222:6 | legalese 66:6 | 108:25 172:19 |
| 157:19 157:19 | 222:23 279:18 | lender 229:14 | 173:5 173:9 |
| 174:9 | 285:15 | Leslie 9:15 | 173:17 |
| 218:17 227:21 | lawyers 50:25 | 15:10 19:4 | 184:7 184:8 |
| 230:1 230:2 | 75:7 119:11 | 19:20 61:7 | 184:10 |
| 230:13 237:19 | 208:3 221:1 | 109:3 | 185:5 185:6 |
| 251:13 259:18 | 222:22 284:8 | 109:16 | 198:18 |
| 262:1 270:5 | lawyer's 59:16 | 110:6 110:8 | 201:8 201:8 |
| 272:23 277:23 | lead 191:15 | 110:21 110:24 | 201:10 |
| late 151:18 | lease 110:23 | 111:4 162:6 | 202:7 202:9 |
| 164:1 256:10 | 110:24 | 187:20 219:15 | 215:1 |
| later 26:4 | 111:6 | 262:21 278:14 | 219:14 220:22 |
| 29:11 33:13 | 112:20 112:21 | 280:11 284:20 | 221:3 221:9 |
| 36:4 52:4 | leased 47:16 | Leslie's | 222:9 |
| 72:10 | 76:2 100:3 | 40:23 41:12 | 227:24 256:13 |
| 118:11 | 110:22 | 41:24 115:7 | liability 27:14 |
| 119:1 | leases 108:9 | 115:12 | 199:4 200:9 |
| 133:14 135:12 | 108:15 | 116:3 117:6 | 202:21 222:19 |
| 135:12 135:13 | 118:8 256:22 | 126:25 165:20 | 246:8 |
| 147:8 | Leasing | less 20:9 | licensed 74:6 |
| 165:25 215:11 | 208:24 209:18 | 25:7 25:9 | lien 100:23 |
| 215:11 215:11 | 209:24 | 119:4 139:20 | 100:24 140:23 |
| 281:18 285:21 | 210:1 210:9 | let's 27:4 | 231:21 231:23 |
| latest 163:18 | 210:12 210:15 | 34:22 53:14 | 234:4 |
| law 36:6 36:8 | 213:4 213:8 | 53:16 58:7 | 235:11 238:12 |
| 62:22 | 251:6 | 61:5 61:5 | 239:2 239:9 |
| 217:24 | least 21:23 | 61:6 61:23 | liens 186:16 |
| 219:5 219:24 | 47:24 60:10 | 87:1 106:14 | 186:18 |
| lawsuit 12:25 | 63:14 174:8 | 124:8 | life 26:4 32:25 |
| 13:13 13:16 | 259:18 266:2 | 133:23 133:23 | 33:25 35:5 |
| 15:4 269:11 | leave 57:5 | 142:14 146:19 | 191:15 191:20 |
| lawyer 15:18 | 57:13 57:16 | 152:25 | 193:5 |

| | | | |
|----------------------|------------------------|------------------------|------------------------|
| 194:19 | 268:17 268:17 | liquidating | 168:9 |
| 195:7 205:4 | 268:22 269:12 | 133:17 136:4 | 176:10 182:23 |
| 205:6 262:5 | 269:25 | liquidation | 195:20 220:18 |
| lifestyle | 270:8 273:5 | 104:16 136:7 | 262:8 262:9 |
| 204:18 | 273:7 274:6 | list 94:24 | 263:25 269:15 |
| lime 112:6 | 275:6 | 95:19 | 285:15 |
| limited 65:12 | 275:24 | 168:17 169:24 | live 11:6 |
| 65:21 65:24 | 276:8 276:9 | 170:1 182:1 | 192:20 |
| 66:3 66:4 | 276:16 281:23 | 184:25 185:12 | lived 239:16 |
| 66:21 68:1 | 282:1 282:1 | listed 95:17 | livestock 91:10 |
| 68:11 69:7 | 282:9 282:19 | 96:11 | 91:15 91:18 |
| 69:13 72:19 | limiting 63:4 | 108:20 129:22 | 91:21 |
| 73:3 73:8 | Lincoln | 147:10 | 100:11 104:11 |
| 73:8 73:24 | 202:20 202:25 | 156:6 | 104:14 104:15 |
| 89:23 93:23 | 203:6 259:11 | 169:19 173:17 | 105:2 |
| 101:3 | line 75:9 75:10 | 177:19 181:12 | 105:10 105:12 |
| 108:16 | 76:6 76:15 | 181:22 222:19 | 105:15 105:23 |
| 109:6 139:9 | 76:19 76:22 | 226:22 227:17 | living 18:22 |
| 144:6 | 77:7 77:13 | 228:6 228:9 | 142:1 243:18 |
| 144:11 144:20 | 77:14 79:20 | 235:15 239:21 | LLC 267:7 |
| 148:15 148:16 | 80:15 83:15 | 266:23 | 267:13 267:21 |
| 153:3 | 85:9 85:12 | listening 60:16 | 268:4 268:8 |
| 153:11 155:14 | 85:18 89:10 | listing 83:10 | load 107:23 |
| 155:17 157:20 | 92:22 94:1 | 181:18 | 122:1 |
| 157:23 157:25 | 95:14 96:24 | lists 82:6 | loaded 40:24 |
| 158:8 176:5 | 96:24 144:5 | 203:22 | 51:17 51:25 |
| 176:24 177:16 | 155:13 | literally | 122:8 122:9 |
| 178:9 179:5 | 164:5 | 164:17 | 127:5 |
| 183:2 219:9 | 168:10 168:10 | litigation | loaders |
| 219:13 220:14 | 168:14 168:14 | 20:15 21:21 | 121:25 122:4 |
| 220:14 | 172:19 172:23 | 21:22 48:14 | LOADRITE 121:25 |
| 226:2 226:7 | 173:8 | 49:3 74:22 | loan 155:8 |
| 229:15 233:13 | 176:21 | 114:20 | 157:9 164:7 |
| 233:21 | 185:6 | 136:9 141:9 | 177:6 |
| 234:1 237:4 | 201:11 202:18 | 223:13 223:22 | 177:23 184:25 |
| 237:7 238:2 | 203:20 | 240:10 252:18 | 197:9 199:1 |
| 238:22 240:13 | 204:8 211:2 | little 11:13 | 200:6 |
| 240:15 244:18 | 227:16 228:12 | 12:3 12:5 | 201:11 201:19 |
| 245:11 256:10 | lined 196:15 | 16:16 42:24 | 201:21 201:22 |
| 256:12 | lines 265:4 | 72:7 73:15 | 201:24 202:11 |
| 258:9 | 265:18 266:15 | 83:7 95:21 | 202:18 207:20 |
| 261:22 262:13 | line's 168:13 | 108:2 | 222:12 |
| 263:20 | lineup 164:5 | 115:21 118:25 | 227:1 |
| 266:2 267:7 | liquidate 30:18 | 129:7 140:20 | 227:13 227:16 |
| 267:13 267:16 | 136:15 | | |
| 267:20 267:21 | | | |
| 268:12 268:13 | | | |

| | | | |
|--|---|---|---|
| 227:19 269:7 loaned 153:9 154:9 155:15 157:21 164:9 183:18 206:20 206:21 206:22 207:22 208:6 loaning 178:8 178:11 178:12 208:7 loans 167:4 170:15 172:19 173:15 173:16 174:3 174:20 174:21 178:2 184:8 196:22 215:2 local 36:15 location 127:23 128:17 long 19:18 21:10 36:8 36:10 36:19 49:11 54:22 111:10 111:11 116:15 118:21 128:9 135:8 251:7 258:24 longer 19:10 52:13 104:14 105:10 105:12 225:15 285:15 long-term 107:19 192:13 201:10 lose 195:6 losing 133:19 179:23 180:4 loss 166:19 179:11 179:19 183:13 197:24 204:5 204:8 | 226:5 265:19 265:22 losses 183:19 lost 43:10 43:15 120:8 120:9 121:14 179:6 187:19 195:8 195:15 252:9 lot 21:3 25:14 25:18 34:24 35:15 36:6 42:12 65:18 67:6 67:7 78:1 79:12 82:16 83:5 95:24 96:17 99:17 102:4 133:19 195:6 195:12 195:24 216:14 235:25 250:15 253:6 255:25 257:10 269:5 269:20 271:15 275:20 lots 33:3 100:12 123:15 261:18 262:4 loud 89:7 228:14 love 19:24 Lovell 217:8 220:11 220:13 223:4 283:4 284:6 LTD 259:3 259:4 lunch 127:14 128:25 131:23 | 132:1 luncheon 132:6 lung 156:14 lungs 32:18 32:19 lying 75:6 140:13 <hr/> M <hr/> ma'am 163:1 Mac 210:4 machine 124:20 machinery 25:16 25:24 95:15 95:17 machines 125:20 main 43:22 43:22 mainly 117:13 124:17 maintain 199:16 253:15 maintained 199:24 Maison 59:21 60:21 man 34:7 195:18 209:3 210:4 management 45:20 65:15 65:20 109:3 214:9 214:15 250:12 250:17 266:11 266:12 267:10 267:10 267:14 267:24 268:13 268:19 268:24 272:19 manager 68:1 68:4 68:23 69:12 70:5 | 109:19 111:10 111:12 160:20 managers 67:2 managing 159:7 160:21 262:1 262:22 March 9:4 9:10 22:8 36:22 162:17 163:18 Marion 118:8 marital 64:24 65:7 194:12 mark 19:7 20:21 30:19 31:10 73:18 175:20 197:5 209:17 marked 38:1 73:20 142:21 146:9 167:8 175:4 182:10 183:4 193:12 197:20 199:9 200:22 209:19 212:5 213:2 214:12 216:3 217:9 229:7 235:4 244:12 264:1 277:1 market 88:11 129:11 192:6 markets 24:20 markup 129:2 married 17:7 17:9 33:16 36:19 36:20 36:21 36:23 |
|--|---|---|---|

| | | | |
|------------------------|------------------------|---------------|------------------------|
| Martha 108:17 | 74:18 74:24 | 93:20 96:10 | 225:10 228:16 |
| matched 88:10 | 76:20 77:9 | 98:4 99:8 | 231:9 |
| 112:21 | 88:6 98:2 | 99:25 102:4 | 231:10 231:22 |
| material | 98:2 99:7 | 109:8 | 234:5 |
| 127:5 129:8 | 118:24 | 109:17 | 236:21 236:22 |
| matrices 128:1 | 134:8 | 111:3 113:5 | 239:24 |
| matrix 107:23 | 149:15 151:19 | 113:25 114:24 | 244:4 |
| 122:8 124:2 | 162:23 | 115:2 | 244:22 248:11 |
| 126:23 | 191:7 192:6 | 115:20 | 249:1 251:7 |
| 127:6 127:18 | 196:9 197:2 | 117:2 120:6 | 253:8 |
| Matt 9:18 | 225:15 | 120:7 | 254:20 |
| 146:15 | 254:2 272:8 | 120:10 120:21 | 255:2 257:6 |
| 151:2 151:5 | 272:15 283:23 | 121:2 | 257:14 257:24 |
| 172:4 172:8 | mclaughlin 9:20 | 121:16 | 270:12 274:19 |
| 217:3 | 10:12 | 123:1 123:2 | 275:15 275:20 |
| 221:10 271:18 | McLaughlin 9:20 | 128:7 | 280:21 284:18 |
| 272:20 272:23 | 10:11 | 128:10 130:14 | 284:21 |
| 273:21 | mean 19:23 | 130:15 132:14 | meanings 208:16 |
| 274:9 | 20:25 21:2 | 136:11 137:12 | means 10:6 |
| 285:11 285:11 | 21:15 21:18 | 138:10 140:19 | 34:10 40:19 |
| 285:12 286:9 | 21:18 23:16 | 145:6 145:9 | 54:7 70:1 |
| matter 10:2 | 24:1 25:3 | 147:8 | 72:12 72:16 |
| 92:15 | 25:23 25:24 | 147:19 147:20 | 79:13 85:17 |
| Matthew 219:19 | 26:15 29:11 | 148:12 148:18 | 94:2 106:18 |
| Matt's 151:4 | 29:16 30:3 | 151:16 | 106:19 129:13 |
| maturity 229:17 | 31:18 33:15 | 155:1 155:8 | 228:3 |
| Max 197:5 | 36:3 36:4 | 160:22 160:24 | 228:12 236:11 |
| maximum 205:12 | 36:4 40:5 | 162:17 | meant 58:17 |
| may 75:4 | 42:9 42:14 | 163:7 | 267:8 |
| 76:17 91:22 | 44:8 45:21 | 163:21 164:14 | meantime 135:15 |
| 94:25 140:8 | 45:23 48:17 | 164:23 165:10 | mediation 109:2 |
| 143:23 | 51:7 54:24 | 170:5 171:2 | 218:23 220:16 |
| 147:2 | 57:24 59:19 | 176:9 | 278:9 280:8 |
| 148:22 148:23 | 60:12 63:20 | 177:10 179:24 | 280:21 281:24 |
| 155:11 167:12 | 64:5 64:12 | 180:2 | 282:18 283:21 |
| 234:23 234:23 | 67:9 69:20 | 180:19 | medical |
| 235:2 | 70:11 70:22 | 185:4 | 153:12 153:13 |
| 237:17 237:17 | 71:11 71:15 | 186:20 | 190:25 191:1 |
| 252:2 268:9 | 71:16 73:5 | 189:2 | Medicare 189:8 |
| maybe 15:15 | 74:21 76:13 | 191:22 | medication |
| 16:19 46:19 | 76:13 77:25 | 193:3 | 12:10 |
| 58:24 65:7 | 79:14 80:13 | 196:13 196:14 | meeting 15:8 |
| 72:10 73:5 | 81:5 81:22 | 204:17 205:18 | 15:9 15:14 |
| | 82:16 83:12 | 205:24 207:14 | 46:4 51:18 |
| | 84:2 84:20 | 208:11 | 113:17 |
| | 88:8 88:15 | 209:3 209:5 | |
| | 90:18 93:13 | 213:9 | |
| | | 222:12 222:13 | |

| | | | |
|----------------------|------------------------|------------------------|------------------------|
| 195:4 249:7 | Merriott 219:19 | 139:21 | 274:12 |
| member 35:23 | 219:23 | 140:2 168:6 | misstating 75:7 |
| 35:24 267:7 | mess 21:9 56:21 | 173:14 177:23 | mistake |
| 267:13 | 171:25 246:14 | 180:5 | 163:16 174:12 |
| 268:4 268:8 | 283:10 | 180:14 184:14 | 174:13 218:11 |
| memorialized | messed 279:18 | 190:6 | 231:24 |
| 146:2 | messing 286:5 | 202:15 206:12 | Mm-hmm 18:21 |
| memory 16:3 | met 14:3 14:3 | 206:16 206:20 | 37:14 46:21 |
| 17:23 49:10 | 54:14 263:7 | 206:21 206:23 | 47:21 68:15 |
| 65:3 67:4 | 263:11 | 211:20 212:12 | 77:18 83:23 |
| 78:6 79:11 | meters 109:7 | 213:12 256:2 | 87:12 |
| 79:22 80:2 | metes 229:25 | millions 25:1 | 117:20 117:23 |
| 80:7 80:10 | 237:24 241:9 | 25:2 34:23 | 137:4 |
| 80:17 81:6 | method 10:5 | mind 55:7 | 150:14 186:25 |
| 82:10 82:11 | Mexican 188:1 | 174:20 193:22 | 198:21 216:12 |
| 82:14 113:1 | 261:12 | 283:18 | 229:21 261:10 |
| 114:15 131:19 | Michael 9:2 9:8 | mine 145:14 | 264:18 |
| 144:13 169:16 | 10:22 11:3 | 150:7 184:3 | 265:1 275:1 |
| 174:16 177:25 | 46:12 153:8 | 249:25 | 276:13 |
| 186:15 | 153:13 155:14 | mined 142:3 | Mmm 157:11 |
| 219:7 | 157:20 157:24 | 142:4 142:5 | 205:2 |
| 219:11 | 164:9 191:1 | mineral 72:8 | Mobeetie |
| 220:4 220:8 | 229:14 287:6 | 108:15 108:15 | 34:14 34:18 |
| 221:8 | microphone | 108:20 108:24 | 34:19 |
| 222:14 222:24 | 263:9 | 109:1 | mobile 76:6 |
| 233:23 | middle 94:12 | 109:15 111:8 | 76:7 76:7 |
| 241:4 249:9 | 201:12 202:11 | mines 211:10 | 76:25 77:1 |
| 278:25 | 204:1 267:22 | minimal 189:2 | 85:18 |
| mentioned | Mike 145:20 | mining 211:7 | model 261:4 |
| 23:7 30:12 | mile 93:3 | 211:8 211:9 | mom 21:12 21:14 |
| 35:1 36:12 | miles 34:20 | 211:10 211:14 | 22:25 23:3 |
| 41:2 50:25 | 34:20 | 211:23 | 31:18 37:1 |
| 56:13 76:7 | Miller 231:18 | minute 234:17 | 64:25 66:23 |
| 82:24 | million 13:6 | 237:6 | 67:1 67:25 |
| 101:13 103:22 | 15:11 25:7 | minutes 88:22 | 87:19 92:15 |
| 107:5 112:4 | 25:8 27:25 | 90:11 225:15 | 104:1 104:2 |
| 113:17 113:24 | 28:3 30:9 | Mischaracterize | 105:20 108:11 |
| 126:10 132:22 | 133:15 | s 58:6 | 109:24 110:17 |
| 142:2 188:6 | 134:8 134:9 | misheard 118:24 | 111:12 130:12 |
| 244:2 255:6 | 134:15 134:17 | mislead 69:23 | 130:25 |
| 269:2 270:11 | 134:20 137:18 | missing | 131:6 |
| merge 199:21 | 138:5 138:8 | 200:15 253:10 | 147:11 147:12 |
| merged 27:14 | | | 147:14 156:10 |
| 29:19 30:1 | | | 162:7 162:7 |
| merger 199:20 | | | 162:16 162:22 |

| | | | |
|------------------------|---------------|-----------------------|----------------------|
| 163:13 166:15 | 144:22 | 244:9 | 59:8 66:1 |
| 188:19 | 145:1 145:5 | 246:15 252:10 | 70:16 73:12 |
| 189:1 189:5 | 145:10 145:10 | 255:3 | 88:3 88:9 |
| 189:8 | 147:8 | 255:12 | 88:15 92:5 |
| 189:14 191:12 | 147:23 | 256:5 | 94:19 |
| 193:4 193:7 | 152:6 152:8 | 256:24 | 144:22 144:23 |
| 195:21 196:17 | 158:22 | 257:1 | 145:2 145:5 |
| 196:23 203:10 | 159:1 159:2 | 257:11 257:12 | 145:9 147:6 |
| 236:18 238:14 | 163:22 169:15 | 275:24 | 147:18 147:19 |
| 238:23 239:17 | 169:25 170:17 | 276:8 276:9 | 147:22 147:24 |
| 240:1 | 174:22 177:11 | moneys 101:1 | 148:3 148:6 |
| 243:14 257:14 | 177:11 | 105:17 | 148:11 148:15 |
| 280:5 284:20 | 178:8 | 110:7 | 153:14 154:20 |
| moment 61:5 | 178:11 178:12 | 154:20 166:12 | 155:18 190:21 |
| 217:6 278:24 | 181:2 | 166:13 | 191:2 196:5 |
| momma's 87:20 | 181:20 181:23 | 182:6 256:6 | 196:13 196:13 |
| mom's 22:5 | 183:21 | 256:25 | 196:15 |
| 98:10 145:7 | 188:9 | Monique 61:22 | 233:6 |
| 189:22 | 188:18 188:23 | month 130:12 | 238:13 238:15 |
| 190:7 194:19 | 189:1 189:3 | 130:17 135:12 | 242:17 242:25 |
| Monday 12:23 | 189:3 | 238:19 240:23 | 243:19 |
| 277:21 | 189:25 190:21 | 255:13 277:25 | 244:8 244:9 |
| money 13:9 13:9 | 191:23 | monthly 149:9 | 251:25 |
| 29:17 34:9 | 192:1 192:4 | 149:11 240:20 | 252:7 257:8 |
| 41:16 87:19 | 192:5 | months 43:17 | 257:17 257:24 |
| 87:20 88:7 | 192:19 192:24 | 135:12 135:14 | 274:19 |
| 94:16 94:22 | 193:7 | 139:24 160:11 | mother's 51:7 |
| 98:4 98:8 | 194:18 | 174:10 | 80:20 83:1 |
| 98:11 98:11 | 195:6 | Mooney 175:20 | 92:9 96:18 |
| 100:16 100:20 | 195:12 195:20 | Morgan 156:15 | 157:6 162:4 |
| 100:24 | 195:24 204:13 | morphine 32:24 | 188:23 |
| 101:5 | 204:16 204:20 | mortgage 173:2 | 191:8 192:9 |
| 103:24 | 204:22 | mortgages | 192:15 |
| 104:4 104:9 | 205:3 | 172:23 | 196:2 |
| 105:13 105:23 | 205:12 205:14 | 184:9 186:13 | 202:22 223:17 |
| 107:19 107:21 | 206:3 206:9 | mostly 116:21 | 237:13 242:20 |
| 107:22 109:12 | 206:15 206:22 | mother 20:8 | 242:21 |
| 110:10 110:13 | 206:24 | 20:18 20:19 | 254:4 259:12 |
| 110:16 110:17 | 207:2 | 21:11 28:1 | motor 76:24 |
| 111:3 111:5 | 207:20 207:22 | 28:21 30:13 | mouth 66:17 |
| 131:1 134:4 | 207:22 207:25 | 30:16 30:19 | move 53:10 |
| 134:10 135:21 | 208:5 208:7 | 31:11 33:14 | 84:18 87:1 |
| 136:3 | 215:18 | 33:21 36:13 | 106:6 |
| 137:11 137:14 | 224:2 | 54:13 54:19 | 114:19 |
| 138:15 141:6 | 228:18 | | 115:4 |
| | 231:9 | | 118:13 197:18 |
| | 233:17 233:19 | | |
| | 233:21 233:24 | | |

| | | | |
|------------------------|------------------------|------------------------|------------------------|
| moveable 86:13 | 59:19 191:14 | 177:23 187:21 | 39:12 40:8 |
| moved 24:15 | necessitated | 252:17 | 41:22 51:8 |
| 84:6 84:8 | 165:6 | notes 172:23 | 52:9 54:20 |
| 84:12 84:24 | negative 107:16 | nothing 10:20 | 115:5 |
| 84:25 85:3 | 109:6 | 50:20 | 115:25 119:23 |
| 90:23 97:8 | 226:22 | 116:23 | 122:4 122:7 |
| 115:18 115:20 | 228:5 228:9 | 117:2 | 217:18 |
| 115:22 | negotiated | 118:16 120:17 | 260:2 260:6 |
| 116:8 | 136:10 137:2 | 121:9 | 260:9 |
| 116:16 117:24 | neighborhood | 135:23 | offices 59:16 |
| 118:22 118:25 | 25:14 | 220:4 | O'Gorman 106:13 |
| 119:3 | net 34:23 | 249:16 249:18 | 187:25 |
| 119:14 | 131:17 131:17 | notice 266:10 | oh 38:19 |
| 120:1 | 204:8 | noticed 53:10 | 45:11 99:13 |
| 120:24 122:9 | news 140:18 | <hr/> O <hr/> | 123:7 |
| moves 102:17 | Newsom 14:22 | oath 40:15 | 163:23 189:12 |
| moving 53:12 | night 11:12 | 50:23 143:3 | 198:8 221:5 |
| 121:15 | nine 275:16 | 225:1 | 237:21 243:19 |
| MSG 250:4 | nod 22:12 | object 51:15 | 267:7 |
| mulberry 89:15 | nodding 29:24 | 52:6 56:7 | 274:22 277:25 |
| multiple | Nods 22:10 | 57:6 58:11 | 284:13 285:7 |
| 43:21 165:5 | non 166:23 | 58:13 68:24 | oil 24:19 |
| 177:9 | none 36:3 | 69:4 70:7 | 34:4 35:2 |
| mute 58:21 59:1 | 51:8 73:4 | 224:9 225:7 | 35:12 |
| 59:22 59:22 | 85:7 195:12 | objection | 107:15 107:16 |
| 60:3 | 209:5 210:8 | 58:3 58:5 | 108:3 108:5 |
| myself 24:6 | 210:9 | 69:5 266:5 | 111:8 |
| 66:1 68:3 | 250:15 | obligating | 111:16 111:17 |
| 93:21 114:2 | 251:1 254:20 | 239:2 | 118:8 120:4 |
| 212:2 244:1 | non-legal 48:10 | obligations | 125:7 |
| <hr/> N <hr/> | nor 204:12 | 153:11 190:25 | 191:25 196:18 |
| nature 25:19 | normal 189:16 | obvious 271:12 | 250:4 250:9 |
| 25:22 25:23 | north 97:4 | obviously 15:18 | 256:15 |
| 201:9 | 140:2 233:4 | 17:4 19:4 | 275:7 |
| Navigator 203:6 | 236:25 | 62:8 106:15 | 275:10 283:8 |
| 259:11 259:24 | note 134:18 | 106:16 191:17 | oilfield |
| Navigators | 134:18 135:15 | 259:17 272:20 | 23:16 24:17 |
| 259:13 | 140:24 | October 38:25 | 26:3 |
| Nearer 97:21 | 146:3 154:1 | 229:12 | oilfields 23:15 |
| nearly 55:11 | 154:5 | office 14:23 | 27:8 |
| necessarily | 154:15 157:13 | 15:2 38:16 | okay 11:10 |
| | | 38:23 38:25 | 11:16 11:23 |
| | | | 11:25 12:3 |
| | | | 12:6 12:8 |
| | | | 12:13 12:16 |
| | | | 12:21 12:24 |

| | | | |
|-------------|-------------|---------------|---------------|
| 13:8 13:15 | 48:2 48:10 | 86:12 86:15 | 123:14 123:18 |
| 13:18 13:20 | 49:5 49:10 | 86:18 86:23 | 123:20 124:12 |
| 13:25 14:2 | 49:14 49:21 | 87:1 87:9 | 124:19 124:23 |
| 14:15 15:1 | 50:4 50:19 | 87:17 87:22 | 124:25 |
| 15:17 16:2 | 50:22 51:2 | 87:25 88:11 | 125:8 126:5 |
| 16:5 16:14 | 52:5 52:12 | 88:25 89:3 | 126:10 126:13 |
| 16:23 17:2 | 52:16 52:20 | 89:10 90:7 | 126:17 126:21 |
| 17:4 17:19 | 52:24 53:3 | 90:15 90:21 | 127:8 |
| 17:22 17:25 | 53:7 53:14 | 90:25 91:15 | 128:23 129:15 |
| 18:3 18:6 | 53:18 53:19 | 91:20 93:11 | 129:21 |
| 18:9 18:16 | 54:2 54:17 | 93:13 93:17 | 130:8 |
| 18:20 18:24 | 55:4 55:24 | 94:8 95:1 | 130:22 |
| 19:2 19:6 | 55:25 56:13 | 95:5 95:5 | 131:6 |
| 19:9 19:12 | 58:24 59:7 | 95:8 95:11 | 131:10 131:19 |
| 19:14 20:6 | 59:11 59:14 | 95:11 95:14 | 131:22 131:22 |
| 20:9 20:21 | 60:4 61:23 | 95:20 96:1 | 132:13 132:22 |
| 20:25 21:6 | 63:21 64:10 | 96:6 96:13 | 133:3 |
| 21:25 22:3 | 65:3 65:6 | 96:21 96:23 | 133:13 133:16 |
| 22:9 22:25 | 65:14 65:23 | 97:12 97:16 | 133:23 |
| 23:7 23:14 | 66:20 66:25 | 97:21 98:13 | 134:4 134:4 |
| 23:20 24:13 | 67:16 67:25 | 98:17 98:24 | 134:12 134:19 |
| 24:24 25:10 | 68:7 68:13 | 99:2 99:21 | 134:23 |
| 25:15 25:19 | 68:18 69:15 | 100:13 101:15 | 135:1 |
| 26:8 26:10 | 69:23 70:20 | 101:19 102:10 | 135:18 135:24 |
| 26:22 27:4 | 71:4 71:23 | 102:13 103:18 | 136:2 |
| 27:18 27:21 | 72:17 72:24 | 104:1 | 136:18 136:18 |
| 28:6 28:13 | 73:17 74:6 | 104:17 | 136:21 |
| 28:16 28:20 | 74:9 74:15 | 105:5 105:9 | 137:7 |
| 28:25 29:3 | 74:16 75:4 | 105:12 106:21 | 137:23 |
| 29:4 29:10 | 75:13 75:19 | 107:1 | 138:7 |
| 29:19 29:22 | 76:3 76:10 | 107:14 | 138:17 138:23 |
| 30:12 31:1 | 76:15 76:19 | 108:7 110:1 | 139:4 139:7 |
| 31:7 32:5 | 76:22 77:1 | 110:18 | 139:12 139:16 |
| 32:9 32:15 | 77:4 77:7 | 111:1 112:4 | 139:25 |
| 33:24 34:22 | 77:12 77:23 | 113:9 | 140:5 |
| 35:1 35:8 | 79:3 79:9 | 113:21 115:10 | 140:21 141:13 |
| 36:8 36:18 | 79:20 79:24 | 116:7 | 141:16 141:23 |
| 37:15 37:23 | 80:6 80:10 | 116:10 116:13 | 142:8 |
| 38:24 39:3 | 80:14 80:21 | 116:19 | 142:14 142:14 |
| 39:6 39:10 | 81:11 81:13 | 117:5 | 143:3 143:6 |
| 39:17 39:25 | 82:3 82:4 | 117:18 | 143:10 143:12 |
| 40:13 40:15 | 83:1 83:3 | 118:1 | 143:17 143:18 |
| 41:6 42:1 | 83:14 83:18 | 118:24 119:10 | 144:10 144:16 |
| 42:6 42:14 | 83:22 84:4 | 119:17 119:20 | 144:19 |
| 42:22 43:4 | 84:10 84:16 | 120:4 | 145:1 |
| 44:14 45:12 | 84:18 84:25 | 120:12 | 145:11 145:23 |
| 46:3 46:18 | 85:3 85:9 | 121:8 | 146:2 146:5 |
| 46:24 47:13 | 85:12 85:25 | 122:21 122:25 | 146:14 146:16 |

| | | | |
|---------------|---------------|---------------|---------------|
| 146:19 146:23 | 170:11 170:12 | 203:22 | 232:3 232:6 |
| 147:1 147:9 | 170:12 170:21 | 204:5 | 232:6 |
| 147:14 | 171:8 | 204:11 205:10 | 232:13 232:18 |
| 148:5 148:8 | 171:10 | 205:16 205:23 | 232:22 233:22 |
| 148:19 149:12 | 172:5 172:9 | 206:7 | 234:8 |
| 149:25 | 172:11 172:13 | 208:13 208:14 | 234:14 234:16 |
| 150:7 | 172:17 172:20 | 209:2 | 234:16 234:18 |
| 150:12 150:17 | 173:5 | 209:14 209:17 | 234:22 |
| 150:25 | 173:22 | 210:14 210:17 | 235:9 |
| 151:6 | 174:9 | 210:25 | 235:14 235:23 |
| 151:10 151:21 | 174:12 | 211:2 | 235:25 |
| 151:25 | 175:1 176:4 | 211:13 211:13 | 236:3 236:9 |
| 152:4 152:8 | 176:13 176:16 | 211:18 211:25 | 236:12 237:15 |
| 153:8 | 176:19 | 212:2 | 237:22 |
| 153:19 153:25 | 177:2 177:6 | 212:10 212:14 | 238:5 |
| 154:12 154:15 | 178:6 179:8 | 213:2 213:3 | 238:11 |
| 154:24 | 179:10 | 213:24 | 239:5 |
| 155:5 | 180:2 | 214:8 | 239:23 |
| 155:13 155:21 | 180:22 181:22 | 214:21 214:24 | 241:7 |
| 155:25 | 182:3 | 215:4 215:7 | 241:20 |
| 156:2 156:9 | 182:23 183:11 | 215:14 215:21 | 242:8 |
| 157:5 157:7 | 183:17 183:24 | 216:17 216:22 | 242:15 242:19 |
| 157:12 157:18 | 184:13 184:18 | 217:1 217:4 | 243:2 |
| 158:7 | 185:3 | 217:6 | 243:13 243:18 |
| 158:21 | 185:11 185:15 | 217:19 | 244:2 |
| 159:9 | 185:21 186:12 | 218:1 218:3 | 244:25 |
| 159:15 159:18 | 186:20 186:22 | 218:22 | 245:4 245:6 |
| 160:25 | 187:7 | 219:3 219:7 | 245:11 245:16 |
| 161:5 | 187:17 | 219:23 | 246:2 |
| 161:10 161:20 | 189:1 189:8 | 220:4 220:7 | 246:16 246:23 |
| 162:2 163:6 | 189:13 190:14 | 220:11 220:16 | 247:1 247:5 |
| 163:10 163:15 | 190:23 191:17 | 220:18 | 247:7 |
| 163:17 163:25 | 192:8 | 222:2 222:8 | 247:11 247:14 |
| 164:5 | 193:25 194:11 | 222:17 222:21 | 248:4 |
| 164:15 164:23 | 194:14 194:23 | 223:1 223:6 | 249:19 |
| 165:2 166:2 | 196:17 197:13 | 223:10 223:16 | 250:1 250:4 |
| 166:5 166:6 | 197:17 197:19 | 223:21 | 250:7 250:9 |
| 166:10 166:17 | 198:12 198:13 | 224:4 | 250:12 250:17 |
| 166:17 166:23 | 198:14 198:17 | 225:17 226:25 | 250:20 250:23 |
| 167:6 | 198:22 | 227:10 227:12 | 251:3 251:6 |
| 167:23 | 200:4 200:9 | 227:16 227:21 | 251:10 251:13 |
| 168:1 168:5 | 200:13 200:17 | 228:2 228:5 | 251:16 251:21 |
| 168:8 | 201:4 201:7 | 228:8 | 251:24 252:10 |
| 168:15 168:25 | 202:1 | 228:11 228:21 | 253:7 |
| 169:1 169:5 | 202:10 202:13 | 229:12 229:17 | 253:19 253:23 |
| 169:21 169:23 | 202:17 202:20 | 229:24 | 254:5 |
| 169:24 | 202:23 203:8 | 230:8 | 254:11 254:14 |
| 170:4 170:8 | | 230:17 230:23 | 254:17 254:22 |

| | | | |
|---------------|-----------------------|------------------------|-----------------------|
| 255:9 | 281:2 281:6 | 114:21 136:17 | 160:17 |
| 255:15 255:18 | 281:13 281:18 | 148:12 158:18 | 163:9 234:6 |
| 256:4 256:9 | 281:22 282:14 | 190:1 | ours 184:3 |
| 256:15 | 282:22 | operated | ourselves |
| 257:8 | 283:2 | 27:11 103:9 | 106:13 136:11 |
| 257:19 | 283:11 283:20 | 144:10 275:19 | outdoor 243:21 |
| 258:1 | 284:3 284:8 | operating 90:22 | outfit 26:7 |
| 258:13 258:17 | 284:11 284:17 | 109:12 138:24 | 248:25 |
| 258:19 258:22 | 285:13 285:23 | 139:1 | outside 121:18 |
| 259:3 259:6 | 286:4 287:2 | 147:13 178:10 | outstanding |
| 259:8 | Oklahoma 49:5 | 178:13 189:16 | 252:21 |
| 259:22 | 54:13 92:5 | 204:8 | override 108:9 |
| 260:3 260:8 | 113:19 195:1 | operation | owe 130:10 |
| 260:14 260:24 | old 113:25 | 92:7 106:9 | owed 15:10 |
| 261:2 | 116:3 | 141:14 141:19 | 27:25 68:22 |
| 261:13 261:18 | 116:22 117:13 | 147:18 148:11 | 98:11 104:2 |
| 261:21 | 120:3 120:6 | 179:11 188:21 | 133:15 134:20 |
| 262:3 | 120:7 | 188:22 | 136:3 138:5 |
| 262:11 | 120:16 121:11 | operations | 141:6 144:6 |
| 263:3 | 124:16 252:14 | 57:23 109:7 | 152:14 |
| 263:18 263:24 | 259:14 | 158:18 275:12 | 153:3 |
| 264:19 | older 119:14 | 283:7 | 155:13 157:19 |
| 265:4 | 260:24 | opportunity | 166:11 168:19 |
| 265:16 265:18 | oldest 19:12 | 285:6 | 169:15 173:14 |
| 265:25 266:19 | 59:17 | opposed 64:3 | 176:24 180:14 |
| 266:21 266:25 | old-fashioned | 69:1 80:24 | 184:14 184:25 |
| 267:2 267:8 | 33:19 | opposite 276:18 | 215:18 221:16 |
| 267:11 267:17 | ones 78:1 | order 63:4 | 224:21 231:10 |
| 267:19 267:22 | 102:16 119:11 | 199:5 | 247:14 255:12 |
| 267:23 | 119:14 | 279:13 286:22 | 255:25 |
| 268:1 268:2 | 149:1 172:1 | orders 244:24 | 270:1 270:6 |
| 268:7 268:9 | 186:18 244:22 | ordinary 183:12 | 273:5 |
| 268:17 269:15 | 271:12 272:21 | 247:19 | 273:23 275:24 |
| 271:20 271:24 | 273:4 | original | 276:8 |
| 272:6 | one's 104:25 | 88:12 | 276:10 276:16 |
| 272:24 273:17 | one-year 169:7 | 220:25 285:25 | owes 13:9 |
| 273:20 | onto 39:14 | originally 90:1 | 13:9 123:22 |
| 274:9 | 77:16 239:14 | others 43:21 | 176:22 |
| 274:14 | open 42:7 | 284:3 | 199:4 224:2 |
| 275:4 | 42:8 42:10 | otherwise | owing 181:14 |
| 275:23 | 63:3 115:1 | 169:25 | 181:19 215:1 |
| 276:5 277:8 | 134:17 | ought 144:4 | owned 31:18 |
| 277:19 278:16 | operate 47:11 | | 31:19 31:19 |
| 278:24 | 102:5 | | 71:23 72:1 |

| | | | |
|---|--|---|--|
| 72:2 72:21 73:9 77:5 77:21 78:4 80:2 84:7 88:1 88:18 89:4 89:22 90:25 91:14 93:5 101:19 101:20 102:8 102:22 105:3 105:4 105:10 108:8 108:11 108:14 108:19 110:1 112:7 114:3 124:15 135:4 135:5 136:4 137:1 156:2 156:5 156:20 157:2 186:17 186:24 187:19 189:5 207:13 213:4 233:9 239:18 241:11 253:4 253:6 253:12 253:16 258:19 275:17 281:23 282:5 282:8 282:12 282:15 282:19 owner 28:13 92:20 134:24 148:11 156:5 210:12 262:20 266:22 owners 268:22 ownership 94:15 133:13 268:13 269:3 | owning 99:3 205:19 owns 81:4 81:19 81:24 99:18 176:4 254:5 254:12 254:13 254:20 258:8 259:8 261:24 262:2 266:1 <hr/> <div style="text-align: center;">P</div> <hr/> P&L 198:4 199:12 200:20 p.m 132:5 132:7 212:17 287:7 page 38:13 74:10 74:10 77:15 77:16 87:5 87:6 98:17 103:18 103:19 143:15 143:15 149:25 150:3 150:4 150:6 150:8 153:2 168:10 169:22 169:24 172:8 172:10 176:19 178:20 190:18 201:13 210:18 210:18 212:23 212:24 213:11 213:13 214:22 218:4 219:18 227:21 230:1 230:2 230:2 238:11 263:21 263:22 278:16 278:22 page-by-page 218:2 pages 171:16 | 175:7 178:20 178:23 183:10 183:24 198:9 203:14 212:14 264:1 266:9 266:19 267:9 paid 47:19 48:24 80:11 88:5 91:1 91:4 91:5 91:5 98:11 104:2 109:4 109:11 110:23 111:5 126:7 128:10 128:10 135:17 138:3 138:20 138:22 141:7 141:10 144:11 147:7 147:11 147:19 152:18 158:16 160:13 160:13 160:22 160:23 161:14 163:21 163:23 191:13 191:17 196:9 196:10 196:12 196:13 206:11 206:13 238:8 238:9 239:5 239:8 244:1 244:5 244:8 244:9 244:23 245:1 245:3 246:24 247:12 252:16 262:2 269:11 269:25 270:7 painful 32:22 32:23 paint 258:11 | Pampa 34:21 36:17 36:18 pan 209:5 Panhandle 16:12 paper 51:3 121:21 127:25 130:3 249:12 253:22 papers 31:15 38:23 88:21 114:7 115:2 paperwork 27:14 40:24 114:10 114:19 160:6 277:22 Pardon 37:24 143:24 276:24 parents 21:21 21:25 22:19 36:19 53:16 58:17 72:25 241:11 241:20 258:1 280:24 park 11:19 11:20 partial 135:23 particular 22:21 96:3 151:7 particularly 254:25 parties 103:4 107:7 126:2 284:13 partner 33:7 33:8 35:10 60:21 65:20 68:19 148:15 154:4 228:12 266:23 267:5 267:7 267:13 267:20 |
|---|--|---|--|

| | | | |
|--------------------|---------------|---------------|------------------------|
| 267:21 | 78:3 78:7 | 161:16 166:13 | 220:14 |
| 268:4 268:6 | 80:3 80:11 | 166:18 | 224:1 226:2 |
| 268:17 268:17 | 80:24 81:1 | 169:3 169:8 | 226:7 |
| 268:18 | 82:1 82:2 | 169:14 169:15 | 227:13 227:19 |
| partners | 88:2 88:19 | 169:19 170:16 | 228:19 229:13 |
| 35:12 66:4 | 90:2 90:25 | 170:22 | 229:15 230:18 |
| 68:5 68:10 | 91:25 93:4 | 171:5 | 233:13 236:13 |
| 68:21 69:1 | 93:23 94:17 | 171:11 173:12 | 237:4 237:7 |
| 69:7 69:13 | 95:16 99:2 | 173:13 173:14 | 238:2 |
| 70:17 70:18 | 100:10 100:13 | 174:4 | 238:22 238:24 |
| 89:23 94:19 | 101:3 | 174:21 176:25 | 240:20 243:25 |
| 97:6 108:15 | 101:20 101:21 | 177:7 | 244:7 |
| 167:3 | 102:8 | 177:13 | 244:18 245:12 |
| 172:19 | 103:23 104:14 | 178:9 | 246:18 246:20 |
| 176:5 184:8 | 105:2 | 178:12 | 247:15 247:21 |
| 210:14 233:21 | 105:10 105:22 | 179:6 | 247:22 |
| 234:1 | 105:25 | 179:23 | 254:9 |
| 240:13 240:15 | 106:9 | 180:3 | 255:12 256:10 |
| 258:9 | 106:14 106:21 | 180:17 180:18 | 256:12 261:22 |
| partner's | 107:1 107:7 | 180:19 180:24 | 262:13 263:20 |
| 227:22 | 107:12 107:15 | 181:3 181:5 | 263:21 |
| 228:1 228:3 | 108:3 108:8 | 181:13 181:19 | 266:2 |
| 228:12 228:16 | 109:14 | 181:23 | 267:16 268:12 |
| 264:23 266:16 | 110:8 111:9 | 182:6 183:1 | 268:13 268:23 |
| Partners | 112:7 | 183:2 183:2 | 269:12 269:25 |
| 70:19 | 123:22 125:18 | 183:18 183:21 | 270:9 273:6 |
| 108:16 109:6 | 126:7 | 184:14 184:25 | 273:7 274:7 |
| Partner's | 129:25 | 186:8 186:9 | 275:7 |
| 265:19 | 130:8 131:8 | 186:12 186:16 | 275:17 275:24 |
| partnership | 144:6 | 186:24 | 276:8 276:9 |
| 13:9 15:24 | 144:11 144:20 | 187:1 187:8 | 276:17 281:23 |
| 53:17 65:12 | 145:2 148:9 | 187:19 187:22 | 282:6 282:9 |
| 65:21 65:25 | 148:15 148:16 | 188:14 189:21 | 282:19 282:20 |
| 66:4 66:21 | 149:4 149:8 | 190:6 196:1 | partnerships |
| 67:1 68:2 | 150:22 152:14 | 196:12 196:23 | 282:1 |
| 68:5 68:11 | 152:21 | 199:1 199:6 | partnership's |
| 68:23 69:8 | 153:4 | 200:6 | 145:7 |
| 69:13 69:19 | 153:11 153:12 | 200:11 200:21 | 173:18 177:16 |
| 70:5 71:24 | 154:2 | 201:1 203:9 | 202:8 219:14 |
| 72:2 72:5 | 155:14 155:17 | 204:21 206:21 | party 112:23 |
| 72:18 72:19 | 156:2 156:5 | 206:23 207:21 | pass 20:19 38:4 |
| 73:3 73:8 | 157:13 157:20 | 207:21 207:25 | 263:3 |
| 73:19 73:24 | 157:23 157:25 | 208:6 | 276:20 285:2 |
| 74:20 75:2 | 158:8 | 214:10 214:19 | passed 20:8 |
| 75:16 77:5 | 158:11 158:22 | 215:10 215:19 | 20:18 21:11 |
| 77:20 77:23 | 159:7 | 215:22 216:10 | 22:19 23:2 |
| | 159:19 160:18 | 217:20 219:9 | |
| | 160:20 161:15 | | |

| | | | |
|------------------------|-----------------------|------------------------|------------------------|
| 36:24 66:2 | 145:2 145:7 | 240:10 240:12 | 86:19 |
| 73:5 79:15 | 147:23 147:24 | 240:14 245:12 | penalty 143:3 |
| 94:14 99:20 | 148:2 148:6 | 246:17 252:18 | 167:23 182:17 |
| 158:19 160:11 | 148:9 149:8 | 255:13 | Penn 24:7 |
| 161:25 191:24 | 152:6 152:8 | 256:4 | penny 150:18 |
| 193:8 | 153:11 | 262:14 270:6 | pens 85:22 |
| 193:17 194:18 | 154:2 154:6 | payload 116:11 | 86:10 86:23 |
| 196:5 | 154:10 155:17 | payment | 90:8 90:10 |
| 210:22 242:25 | 157:14 157:23 | 130:10 131:16 | 90:17 90:20 |
| 245:18 256:21 | 158:17 158:24 | 131:20 149:22 | 91:1 91:2 |
| 256:23 | 159:1 159:2 | 150:2 | 91:3 91:4 |
| passing 55:5 | 159:4 159:4 | 240:18 256:10 | 102:5 |
| 59:9 253:4 | 169:14 188:19 | payments | people 26:5 |
| passionate | 188:24 | 73:11 73:13 | 43:9 60:14 |
| 188:18 | 189:4 190:6 | 107:18 107:19 | 60:16 62:6 |
| password 248:10 | 190:22 190:24 | 107:20 134:13 | 62:8 62:14 |
| 248:18 | 196:1 | 147:13 147:15 | 62:18 79:6 |
| passwords | 196:18 | 148:20 | 111:14 114:24 |
| 42:6 166:4 | 206:9 | 149:3 | 116:14 121:15 |
| 248:14 248:17 | 215:10 | 149:13 149:16 | 124:18 |
| 248:22 | 238:5 238:6 | 149:17 149:18 | 125:3 142:1 |
| 249:5 | 243:6 243:8 | 150:1 | 161:3 |
| 249:11 249:17 | 243:15 243:16 | 150:17 152:20 | 163:16 175:14 |
| past 30:5 | 243:25 | 168:11 168:17 | 188:5 195:9 |
| Patrick's 52:1 | 244:7 252:7 | 169:6 169:7 | 196:14 218:24 |
| pay 30:9 72:8 | 252:10 | 169:7 | 245:25 246:11 |
| 73:13 87:21 | 256:5 274:2 | 169:18 | 255:3 |
| 88:17 91:2 | 275:8 | 187:2 187:4 | 270:12 270:14 |
| 91:25 92:20 | payable | 192:13 | 270:15 270:20 |
| 93:22 100:4 | 172:23 198:20 | 197:9 | 271:9 |
| 104:1 104:6 | 201:9 | 215:22 | 271:10 272:11 |
| 105:14 106:12 | 201:11 201:21 | 216:9 | 272:15 272:18 |
| 107:7 112:7 | 201:22 201:24 | 216:18 216:24 | 272:21 |
| 119:14 125:17 | 202:12 202:18 | 238:18 238:19 | 274:3 |
| 125:24 | 256:16 | 240:17 240:20 | 274:14 274:15 |
| 126:3 | paycheck 160:7 | payroll | people's 219:9 |
| 129:25 | paying 49:7 | 116:16 116:17 | per 126:7 129:3 |
| 131:7 | 107:25 112:20 | 116:21 117:14 | 129:4 |
| 131:14 133:22 | 135:15 135:19 | 119:15 120:17 | 144:12 144:17 |
| 134:18 135:16 | 136:3 | 153:11 188:13 | 161:8 |
| 136:7 | 137:22 | 190:25 246:10 | 184:19 240:23 |
| 137:11 137:17 | 152:4 | 273:10 273:15 | percent 31:20 |
| 137:18 | 176:13 180:18 | 274:2 274:3 | 44:18 |
| 138:6 138:7 | 188:10 188:13 | payrolls 273:16 | 108:12 108:17 |
| 138:15 144:22 | 188:22 189:21 | pen 86:1 86:3 | 108:18 108:19 |
| 144:23 | 189:22 205:11 | 86:4 86:12 | |
| | 240:9 | | |

| | | | |
|----------------------|------------------------|-----------------------|------------------------|
| 213:5 | 50:5 52:8 | 115:19 115:21 | 217:6 |
| 265:24 | 69:18 81:5 | 115:22 115:25 | 217:13 222:18 |
| 266:1 | 106:10 145:23 | 116:8 | 223:1 |
| 266:18 268:14 | 177:6 | 116:20 117:11 | 225:24 |
| 268:15 | 178:11 180:18 | 117:24 119:15 | 226:3 226:6 |
| 282:5 282:9 | 185:13 | 119:21 120:25 | 226:14 |
| percentage | 186:7 | 121:12 127:11 | 232:6 232:7 |
| 28:18 142:9 | 204:14 204:25 | Pitcock 75:24 | 278:16 |
| 265:23 | 205:21 248:14 | 77:10 84:1 | pleasure 10:1 |
| percentages | 254:17 270:24 | 97:4 97:7 | plugging 108:25 |
| 266:25 | Peyton 261:19 | pits 104:8 | plumb 52:1 |
| perfection | 262:11 | 107:22 145:20 | 57:20 |
| 55:25 | phonetic 188:1 | pit's 107:22 | plumber 26:9 |
| perhaps 15:13 | physical | PK 74:3 | plus 12:6 192:2 |
| 15:21 | 25:16 | places 11:11 | pocket 154:21 |
| period 24:25 | 205:25 260:3 | 93:20 100:9 | point 29:19 |
| 134:23 154:25 | physically | 156:18 | 31:10 35:23 |
| 165:3 | 45:10 | Plains 186:21 | 54:9 57:19 |
| periodic | 125:13 131:7 | 186:23 | 73:9 92:7 |
| 187:2 | picked 44:19 | 187:9 187:21 | 106:3 |
| 188:14 240:20 | 118:8 127:12 | plan 210:6 | 117:19 119:17 |
| periodically | picking 163:8 | planning 54:4 | 123:5 |
| 11:11 | pickup 77:16 | 54:5 54:10 | 132:19 133:14 |
| periods 21:12 | 79:10 82:9 | 54:12 55:2 | 135:5 |
| perjury 143:4 | 82:23 | 56:11 57:3 | 174:14 |
| 167:24 182:17 | pickups 78:7 | 65:9 103:16 | 175:7 |
| person 47:7 | 156:20 | planted | 180:13 199:19 |
| 60:11 74:25 | pictures 92:6 | 100:17 103:9 | 203:17 |
| personal | piece 31:20 | play 54:19 | 206:4 207:2 |
| 33:15 40:10 | 98:21 99:13 | playing 264:16 | 218:23 |
| 40:11 46:7 | 249:12 | pleasant 32:20 | 225:3 |
| 51:2 80:7 | pieces 55:12 | please 9:12 | 239:17 241:18 |
| 80:10 91:21 | pile 220:9 | 9:22 10:15 | 241:20 251:21 |
| 93:17 93:24 | 263:17 | 11:1 11:8 | 252:21 253:16 |
| 96:18 104:7 | piles 117:3 | 12:7 14:21 | 260:19 279:24 |
| 119:7 | pipeline 26:6 | 16:10 56:10 | 282:4 282:8 |
| 144:20 | 31:24 | 57:12 69:5 | 282:11 282:15 |
| 175:2 | pissing 223:23 | 89:14 91:16 | policy 205:4 |
| 177:17 | pit 46:1 107:20 | 142:17 169:21 | 205:6 |
| 182:9 | 107:24 | 171:16 176:19 | poor 106:24 |
| 197:23 204:21 | 108:1 | 183:25 | popped 249:19 |
| 228:9 269:8 | 114:23 114:24 | 201:7 202:4 | populated 251:1 |
| personally | | 210:11 | portion 172:18 |
| 46:12 49:22 | | | |

| | | | |
|------------------------|------------------------|----------------------|------------------------|
| position | 217:19 | 61:7 61:7 | 217:8 |
| 109:3 | 219:8 229:3 | 163:5 | producing 192:1 |
| 154:13 279:7 | present 9:12 | 217:21 218:23 | product 126:4 |
| positive 106:18 | 10:3 10:4 | 223:12 | 126:14 144:12 |
| 106:23 | 60:10 81:18 | Pritchard's | production |
| positively | presented 225:8 | 51:18 | 108:12 108:14 |
| 106:22 | preserve 48:3 | 219:12 | 109:5 |
| possession | 48:13 48:20 | 222:6 222:23 | 111:23 211:2 |
| 40:11 44:17 | 49:2 49:12 | private | Productions |
| 52:14 52:18 | preserving 10:5 | 116:12 189:10 | 97:3 |
| 88:24 | presumably | probably 21:9 | professional |
| 122:12 | 147:5 | 21:14 21:18 | 10:1 10:4 |
| 254:3 | pretty 16:7 | 24:23 25:9 | 263:1 |
| 259:22 261:11 | 21:8 22:25 | 34:23 36:22 | profit 197:24 |
| possibility | 33:25 52:1 | 49:20 67:3 | 226:5 |
| 113:10 | 74:22 98:16 | 142:13 144:15 | 265:19 265:22 |
| possible 281:3 | 98:16 | 147:3 152:3 | profitable |
| post 38:16 | 102:10 104:22 | 168:7 | 166:24 |
| 38:23 38:25 | 123:1 152:1 | 189:10 197:23 | profits 192:11 |
| 39:12 | 166:20 191:16 | 209:16 233:19 | program 127:16 |
| potential | 194:23 231:20 | 243:19 272:16 | project 211:7 |
| 213:18 | 257:17 257:23 | 277:25 | 211:8 211:9 |
| power 84:23 | 257:25 281:9 | probate 162:4 | promise 77:14 |
| precision 105:1 | price 24:19 | 162:5 164:4 | 225:17 225:18 |
| prefer 19:16 | 108:4 129:3 | 242:15 | promises |
| preferring | 134:19 139:20 | problem 39:10 | 154:2 154:6 |
| 57:17 | priced 95:21 | 60:17 80:25 | 157:14 |
| prepare 12:13 | prices 192:3 | 141:10 | promissory |
| 74:4 78:13 | 195:22 275:11 | 150:8 | 140:24 |
| 198:7 | primarily | 178:24 194:21 | 146:3 154:1 |
| 200:25 | 128:20 | 194:23 286:12 | 154:5 |
| 222:8 | principle 194:5 | proceeds | 154:15 157:12 |
| 222:22 234:20 | print 80:1 | 80:11 82:12 | 177:23 252:17 |
| prepared | 168:9 | 98:2 98:9 | pronounce |
| 74:20 78:10 | 168:16 201:16 | 104:1 | 14:8 97:13 |
| 146:14 169:13 | printed 216:8 | process 32:23 | 179:17 |
| 173:20 182:21 | prior 74:14 | 38:15 38:18 | propane 41:15 |
| 213:10 216:20 | 216:7 | 38:24 39:11 | 41:16 |
| 217:1 221:9 | 237:18 281:23 | 39:14 212:3 | properties |
| 222:3 | Pritchard | 271:1 | 40:13 75:17 |
| 225:10 273:10 | 9:15 19:20 | produce 39:18 | 86:11 90:20 |
| 273:13 273:15 | 20:7 60:25 | 39:23 | 94:7 96:8 |
| preparing | | produced | |
| | | 51:12 51:16 | |
| | | 51:20 216:6 | |

| | | | |
|-----------------|------------------------|------------------------|------------------------|
| 100:25 | 232:19 235:15 | purchases 88:10 | 200:5 |
| 101:6 107:5 | 236:12 236:20 | purports 224:6 | 209:15 226:19 |
| 110:22 118:11 | 237:7 | purpose 63:16 | 227:12 244:16 |
| 120:2 230:6 | 240:15 | 63:24 79:1 | 248:5 275:23 |
| 231:5 232:4 | 243:3 | purposes 208:24 | questions |
| 236:15 243:17 | 250:18 | 241:14 241:17 | 12:1 16:8 |
| 252:5 252:5 | 251:4 258:17 | putting 55:12 | 18:25 19:3 |
| 261:25 262:15 | propose 62:21 | 55:15 56:19 | 19:17 52:4 |
| 283:7 | prostate 32:16 | 64:15 66:17 | 69:6 89:19 |
| property | protect 43:12 | 107:21 184:22 | 104:18 165:19 |
| 25:16 37:12 | 154:13 | 224:19 | 194:2 214:1 |
| 37:13 37:20 | protected | <hr/> Q <hr/> | 223:3 269:5 |
| 39:15 75:15 | 248:10 | qualified | 285:4 285:5 |
| 80:21 80:24 | protested 162:6 | 213:21 | quick 9:24 16:7 |
| 80:24 84:2 | protesting 13:3 | quantity 122:15 | 46:5 58:18 |
| 84:5 84:7 | prove 133:8 | 122:19 | 67:7 193:15 |
| 84:25 85:4 | 133:12 | quarry 71:21 | QuickBook 248:8 |
| 86:12 86:15 | provide 55:5 | 71:23 72:1 | 248:19 |
| 88:18 94:9 | 58:2 59:8 | 95:6 112:4 | QuickBooks |
| 94:10 94:11 | 219:13 | 121:21 | 42:15 42:19 |
| 94:11 94:15 | provided 222:5 | 132:9 135:2 | 42:21 44:20 |
| 96:7 96:18 | provides 281:10 | 139:1 139:5 | 46:5 46:8 |
| 97:4 97:8 | 283:1 | 142:3 | 46:13 47:2 |
| 97:9 98:21 | prudent 121:9 | 144:10 151:11 | 127:16 |
| 98:25 99:13 | pull 153:22 | 152:1 | 201:5 248:4 |
| 99:19 | pump 135:3 | 164:10 | 248:5 249:5 |
| 100:23 | pumps 27:9 | 169:8 | quickly 82:4 |
| 103:5 | purchase | 211:11 | Quincy 99:20 |
| 110:22 | 88:12 | 215:8 | quit 43:8 64:15 |
| 112:6 114:2 | 118:11 119:24 | 261:16 270:19 | 188:13 205:11 |
| 117:7 | 119:25 139:20 | 275:14 | quite 212:8 |
| 117:15 117:18 | 183:22 238:19 | question 12:7 | <hr/> R <hr/> |
| 117:22 | 238:20 245:17 | 52:7 56:10 | rail 156:16 |
| 118:2 118:4 | purchased | 59:3 69:2 | 156:17 192:3 |
| 120:8 | 29:5 77:24 | 69:3 74:18 | raise 10:15 |
| 124:23 | 88:9 96:2 | 110:14 148:23 | raised 239:25 |
| 139:9 | 122:1 | 168:25 | 284:14 |
| 168:11 169:25 | 156:10 156:12 | 169:5 169:5 | raising 92:19 |
| 170:25 | 156:22 | 169:6 | ran 31:4 100:20 |
| 171:1 171:6 | 157:1 | 169:12 169:21 | 103:10 145:20 |
| 171:11 171:12 | 237:20 | 175:8 180:2 | 250:9 |
| 176:16 | 238:2 260:21 | 180:20 193:24 | ranch 79:10 |
| 187:8 | | 194:8 194:11 | |
| 187:19 229:24 | | | |
| 229:25 230:15 | | | |
| 231:3 | | | |
| 231:13 231:15 | | | |
| 231:19 232:16 | | | |

| | | | |
|------------------------|------------------------|------------------------|------------------------|
| 106:9 251:13 | 84:4 92:8 | 110:13 110:16 | 117:14 118:20 |
| Range 82:9 | 114:11 118:16 | 174:22 196:18 | 119:4 |
| rather 150:18 | 120:9 | 220:2 | 119:15 |
| 156:20 185:16 | 129:17 | recent 15:2 | 120:7 |
| 262:16 | 143:7 | 119:11 | 120:14 120:16 |
| ratification | 144:16 | recess 62:3 | 120:17 122:14 |
| 278:3 | 168:1 | 132:6 186:4 | 122:17 |
| RB&J 112:20 | 172:12 182:13 | 212:18 225:21 | 124:2 |
| RBJ 112:23 | 182:20 183:15 | reckon 16:23 | 126:18 126:22 |
| re 9:8 | 183:17 | recognize 235:7 | 126:24 129:16 |
| reach 174:9 | 209:7 222:2 | 235:14 | 146:24 179:25 |
| reading 75:6 | 277:11 | 242:7 278:2 | 202:9 225:8 |
| reads 235:17 | reasonably | 278:6 | 247:8 |
| 282:3 | 126:17 | recollection | 247:12 |
| ready 127:14 | recall 15:3 | 51:20 245:16 | 260:1 |
| 164:4 | 15:23 16:5 | reconciliation | 269:18 269:19 |
| real 20:20 | 17:24 18:3 | 146:20 | 270:16 270:16 |
| 33:23 58:18 | 75:23 85:16 | record 9:13 | recreation 51:6 |
| 69:20 75:12 | 97:18 106:2 | 9:25 10:5 | red 258:1 |
| 106:23 187:19 | 113:6 141:5 | 11:2 13:4 | re-discuss |
| 193:15 214:15 | 145:19 217:19 | 17:4 18:25 | 55:11 |
| 250:20 | 236:12 | 51:5 60:10 | reduced 241:21 |
| 251:3 255:5 | 238:1 | 61:1 62:2 | refer 102:1 |
| realize 55:6 | 255:11 258:10 | 80:4 132:4 | referred 75:11 |
| 62:18 | 260:3 | 186:3 186:5 | referring |
| realized 119:25 | receipts | 212:15 212:19 | 13:5 15:13 |
| 188:9 | 179:8 211:3 | 225:20 | 59:4 76:20 |
| really 20:18 | 212:11 | 269:1 | 85:19 85:23 |
| 21:20 33:6 | receivable | 285:14 287:5 | 87:15 87:17 |
| 54:19 56:20 | 227:1 227:16 | recorded 225:4 | 89:11 95:2 |
| 67:9 83:6 | receivables | recording 10:5 | 97:22 237:16 |
| 92:15 97:20 | 201:19 | records 40:20 | refers 77:9 |
| 147:17 158:21 | receive | 46:13 48:3 | reflect 106:1 |
| 166:25 | 109:23 110:17 | 48:7 48:13 | 109:10 |
| 207:4 210:3 | 134:4 160:7 | 48:18 48:19 | reflected |
| 210:7 | 256:24 256:25 | 49:2 49:12 | 107:24 |
| 210:10 270:21 | 285:16 | 49:23 50:1 | 247:8 247:12 |
| 274:5 279:4 | received 39:4 | 50:5 50:8 | refresh |
| 280:15 286:25 | 39:22 43:25 | 50:17 50:23 | 144:13 |
| reason 53:12 | 52:21 90:24 | 51:4 78:16 | 220:8 278:24 |
| 64:11 68:14 | 109:24 | 80:5 105:24 | refused 232:20 |
| 76:14 78:20 | 110:7 | 113:25 116:20 | refusing 194:8 |
| | 110:10 111:24 | 116:21 116:22 | |
| | receiving 55:19 | 116:23 117:13 | |
| | 108:3 | | |

| | | | |
|------------------------|-------------------|------------------------|------------------------|
| refute 225:10 | 88:5 90:3 | remembers 58:15 | 218:14 218:17 |
| regarding 277:5 | 94:23 98:5 | Remind 60:24 | 255:19 255:22 |
| register 155:1 | 99:2 110:7 | | 285:24 |
| registered | 110:13 110:15 | remit 244:18 | 286:4 286:7 |
| 176:6 | 110:16 111:21 | remodel 196:1 | 286:12 286:16 |
| regular 149:3 | 112:16 112:19 | remote 45:7 | 286:18 286:22 |
| reimburse 94:17 | 113:4 | 45:11 | 287:2 |
| 246:14 | 113:19 131:16 | removal 121:23 | reports 25:4 |
| reimbursed | 157:1 157:9 | remove 124:13 | 272:3 |
| 94:16 | 158:13 163:13 | 125:1 125:2 | represent |
| 110:23 111:6 | 168:21 168:24 | 125:4 | 9:13 9:15 |
| reimbursements | 170:23 170:25 | 125:13 126:1 | 9:16 9:18 |
| 168:18 | 179:24 | removed | 75:5 222:21 |
| reimbursing | 180:1 | 121:12 122:15 | request 44:4 |
| 246:20 | 182:14 188:12 | 122:15 122:19 | 217:20 219:12 |
| related 149:2 | 193:2 205:5 | renege 283:7 | requested 40:16 |
| 231:17 234:14 | 205:16 205:18 | renegotiated | requests 39:18 |
| relationship | 205:19 | 135:22 135:22 | required 49:12 |
| 19:14 19:19 | 206:4 | rent 75:9 75:16 | requirements |
| 20:1 20:6 | 207:19 | 75:18 77:7 | 279:13 |
| 20:11 20:16 | 213:8 215:9 | 107:7 107:11 | residence |
| 20:24 21:7 | 215:12 218:22 | rental 107:4 | 11:8 11:10 |
| 22:18 55:22 | 219:16 | repaid 94:23 | 11:12 |
| relatives 50:16 | 220:2 | 152:17 174:21 | resign 284:20 |
| released | 221:15 221:19 | repair 48:24 | respect 35:19 |
| 51:24 141:5 | 221:19 221:22 | repay 94:22 | 69:18 |
| 231:21 257:3 | 221:22 221:24 | 239:2 | 220:13 257:14 |
| relied 67:16 | 222:2 | repaying 150:23 | 282:23 |
| 67:19 145:25 | 230:17 230:20 | repayment | respectful |
| rely 67:22 79:6 | 230:25 232:14 | 140:24 | 223:10 |
| 286:5 | 234:10 | repeat 12:8 | respond 260:10 |
| remain 118:1 | 236:3 239:1 | 255:19 | response |
| 119:18 254:1 | 239:10 | report 216:9 | 44:12 51:13 |
| remember 15:5 | 241:8 | reporter 9:22 | 52:9 52:13 |
| 15:20 16:1 | 245:22 | 9:24 10:2 | 52:18 219:12 |
| 16:4 17:15 | 248:2 | 10:4 10:9 | responsibility |
| 18:9 18:13 | 248:17 | 10:11 10:13 | 145:7 |
| 25:12 26:11 | 249:4 249:6 | 10:15 10:18 | responsive |
| 27:19 36:11 | 254:22 | 22:11 22:16 | 52:22 |
| 41:15 43:20 | 255:4 256:9 | 61:1 142:19 | rest 62:8 103:9 |
| 49:14 49:16 | 256:12 | 163:1 167:7 | 118:5 |
| 73:23 75:19 | 257:5 | 167:11 218:12 | 118:17 283:14 |
| | 263:13 275:15 | | |
| | 278:8 | | |
| | 279:19 279:23 | | |
| | 280:2 281:20 | | |
| | remembered | | |
| | 65:18 | | |

| | | | |
|------------------------|-----------------------|----------------------|----------------------|
| restate 12:8 | 128:11 129:12 | 115:4 115:6 | rigs 27:8 |
| result 136:6 | 129:18 | 115:11 115:15 | ring 114:1 |
| 278:8 | review 79:3 | 116:3 117:6 | 222:23 |
| retained 140:23 | 201:1 285:9 | 117:21 119:10 | risk 63:10 |
| retire 32:12 | 285:16 | 119:20 | road 84:12 |
| retirement | reviewing 45:2 | 121:6 | robust 199:13 |
| 63:19 66:23 | Reviews 279:1 | 126:24 | rock 26:6 |
| return 73:18 | rib 92:12 | 155:3 | 46:1 71:21 |
| 100:4 112:8 | rich 106:24 | 162:18 | 95:5 104:8 |
| 171:16 173:12 | Richard 232:25 | 163:7 | 107:20 107:21 |
| 178:20 | rid 128:13 | 163:11 165:16 | 107:22 |
| 183:2 | Ries 9:16 | 165:25 | 108:1 112:4 |
| 193:11 203:13 | 9:16 10:13 | 182:5 197:1 | 112:6 |
| 209:10 209:18 | 10:14 12:19 | 198:23 | 112:15 112:24 |
| 209:22 | 12:21 13:21 | 209:8 209:9 | 113:5 |
| 212:1 212:4 | 38:4 39:8 | 210:19 | 114:23 114:23 |
| 214:10 263:20 | 39:21 39:24 | 218:5 | 115:19 115:21 |
| 272:8 285:20 | 39:25 40:3 | 218:16 | 115:22 115:25 |
| returns 40:10 | 40:8 40:17 | 221:4 223:6 | 116:8 |
| 73:23 74:4 | 40:21 41:3 | 223:25 | 116:20 117:10 |
| 74:20 75:1 | 41:23 42:1 | 224:9 | 117:24 119:15 |
| 78:10 78:14 | 42:4 42:6 | 224:11 | 119:21 120:24 |
| 79:3 183:1 | 42:8 43:8 | 225:7 | 121:12 121:20 |
| 185:11 | 43:21 44:1 | 226:16 | 122:1 122:4 |
| 198:7 | 44:11 44:15 | 248:7 249:5 | 122:15 122:19 |
| 208:20 208:21 | 44:23 50:24 | 263:6 | 122:21 122:25 |
| 209:8 224:4 | 51:15 51:20 | 263:10 263:12 | 123:3 123:6 |
| revenue 24:5 | 51:24 52:4 | 264:3 264:6 | 123:12 |
| 24:25 | 52:20 52:25 | 264:12 264:20 | 124:9 |
| 106:15 | 53:4 53:5 | 265:8 | 124:21 |
| 107:1 107:3 | 56:7 57:4 | 265:10 265:12 | 125:2 125:4 |
| 107:4 | 57:6 57:8 | 265:14 265:17 | 125:11 125:13 |
| 107:14 107:15 | 57:10 58:5 | 266:8 | 125:19 125:19 |
| 107:22 | 58:7 58:10 | 276:20 281:15 | 126:8 |
| 108:3 | 58:12 58:14 | 281:19 283:21 | 126:19 127:11 |
| 111:15 111:16 | 60:4 60:12 | 284:1 284:4 | 127:20 128:19 |
| 111:17 111:24 | 60:14 60:18 | 284:25 | 129:18 |
| 112:5 123:6 | 60:22 61:3 | 285:4 | 132:9 135:2 |
| 168:5 186:9 | 61:11 61:13 | 285:10 285:13 | 139:1 139:4 |
| 192:8 | 62:5 62:12 | 286:18 286:20 | 142:2 142:5 |
| 196:18 213:12 | 62:17 62:24 | 286:25 | 144:10 144:23 |
| 214:16 | 63:1 63:6 | Ries'll 197:2 | 145:20 147:23 |
| revenues 24:4 | 68:24 84:13 | rift 223:13 | 151:10 151:25 |
| 256:16 | 84:16 88:23 | right-hand | 152:1 |
| reverse | 89:5 114:18 | 150:11 | 152:17 164:10 |
| | | rights 108:15 | 169:15 190:21 |

| | | | |
|------------------------|----------------------|---------------|------------------------|
| 213:15 213:18 | 130:20 | 163:2 163:6 | 286:8 |
| 215:7 215:8 | 131:1 131:8 | 163:9 | 286:14 286:17 |
| 250:2 270:1 | 131:14 132:11 | 163:12 167:10 | 286:24 287:3 |
| 270:19 272:16 | 132:17 132:19 | 167:12 167:16 | rule 62:6 62:10 |
| 273:6 275:14 | 144:12 | 172:7 | 62:13 62:23 |
| Rodney 35:11 | 147:1 147:4 | 172:10 172:12 | run 41:15 47:17 |
| 97:3 97:6 | 149:2 149:3 | 172:14 | 63:9 100:18 |
| 108:17 | 149:13 149:17 | 175:6 | 121:1 |
| Rodney's 97:8 | 149:22 215:22 | 182:12 | 122:10 141:25 |
| rods 23:15 | 216:9 216:9 | 183:6 | 164:13 211:14 |
| role 70:10 | 216:14 216:17 | 185:24 | 257:16 257:16 |
| 281:19 | 216:23 216:24 | 186:1 186:6 | running 87:19 |
| room 14:1 62:14 | Rudas 19:7 | 193:14 197:22 | 107:19 |
| 283:23 | 20:22 20:23 | 199:11 200:24 | 108:1 108:1 |
| rooms 284:16 | 20:25 20:25 | 201:23 203:19 | 166:18 189:25 |
| rope 27:7 | 31:19 31:21 | 209:21 210:20 | 257:11 275:14 |
| roughly 276:12 | 57:23 99:6 | 212:7 | runs 109:16 |
| round 111:7 | 278:12 280:11 | 212:20 | rush 285:7 |
| 129:1 | rude 179:18 | 214:6 | 286:16 |
| 149:20 182:25 | ruined 121:18 | 214:14 | |
| roustabout 26:8 | ruined 121:18 | 216:5 | <hr/> s <hr/> |
| 139:17 140:9 | Rukavina 9:14 | 217:11 | safe 113:18 |
| roustabouts | 9:14 10:7 | 218:6 | 113:22 255:6 |
| 26:5 | 10:8 10:25 | 218:11 218:15 | safes 253:13 |
| Roy 35:12 | 22:17 38:3 | 218:19 218:21 | safety 207:5 |
| royalties | 38:10 38:11 | 220:24 | salary 158:16 |
| 123:23 | 51:19 52:3 | 221:5 221:7 | 158:24 |
| 149:9 | 56:9 57:11 | 221:17 | 159:1 159:3 |
| 150:21 | 58:10 58:13 | 223:7 223:9 | 159:4 160:7 |
| 152:4 | 58:21 59:1 | 224:10 224:12 | 161:8 161:22 |
| 152:18 152:21 | 59:2 59:21 | 225:12 225:18 | sale 27:5 80:10 |
| 169:8 | 59:25 60:6 | 225:23 226:18 | 82:11 98:16 |
| 215:10 215:19 | 60:13 60:17 | 229:9 235:1 | 103:14 103:20 |
| 257:9 257:9 | 60:20 60:23 | 235:6 | 103:23 |
| 270:1 272:4 | 61:4 61:9 | 244:14 255:23 | 105:6 106:2 |
| 273:6 | 61:19 61:21 | 263:3 263:9 | 132:23 |
| 275:25 276:10 | 61:23 62:1 | 264:2 | 133:3 133:3 |
| royalty 72:8 | 62:10 62:15 | 264:10 | 133:24 |
| 109:23 | 62:21 62:25 | 265:6 265:9 | 134:5 |
| 112:7 | 63:3 63:9 | 265:11 265:13 | 134:19 136:19 |
| 125:18 125:24 | 63:11 69:4 | 265:16 | 139:8 |
| 126:3 126:7 | 69:10 70:13 | 266:5 | 169:25 |
| 130:1 130:7 | 73:22 87:13 | 276:22 | 170:1 |
| | 89:9 131:22 | 277:3 285:2 | 170:10 170:13 |
| | 131:25 | 285:7 | |
| | 132:8 | 285:12 285:14 | |
| | 142:20 142:23 | 285:23 285:24 | |
| | 146:11 162:21 | 286:2 286:5 | |

| | | | |
|------------------------|------------------------|------------------------|------------------------|
| 185:7 185:9 | 264:9 | 99:15 99:16 | 232:23 252:5 |
| 187:11 187:15 | 264:11 264:12 | 102:12 102:13 | sellable 126:3 |
| 187:18 | 265:8 | 102:20 102:23 | seller 238:22 |
| 208:2 | scheduled 269:6 | 112:21 112:22 | selling 80:12 |
| 208:21 213:14 | 276:17 | 128:19 169:19 | 123:3 |
| 213:18 | schedules | 235:17 235:22 | 129:10 207:19 |
| San 100:17 | 142:24 | 235:24 | sells 125:11 |
| sat 54:22 | 143:1 156:7 | 236:8 | send 52:8 109:9 |
| 164:20 | 175:2 | 236:11 236:11 | 130:9 |
| satisfy 121:6 | 188:13 190:15 | 238:13 238:20 | 222:23 247:20 |
| Saturday | 269:7 | 239:19 239:20 | 285:10 285:11 |
| 38:13 53:6 | 273:22 276:7 | 241:10 | 285:11 285:12 |
| 164:21 | school 16:11 | 245:8 260:7 | 285:25 286:20 |
| save 213:25 | 16:23 37:9 | 278:16 278:19 | 287:1 |
| 286:24 | scope 63:4 | sections 236:25 | sense 181:7 |
| saved 205:24 | screen 125:21 | 275:15 275:16 | sent 53:6 |
| 205:25 | second 18:8 | 275:17 | 117:10 |
| saving 205:3 | 59:21 82:23 | secure 47:4 | 128:7 |
| savings | 146:7 | 84:24 140:24 | 130:23 219:15 |
| 204:24 | 149:25 | securities | 260:8 270:20 |
| 205:1 205:5 | 150:3 150:4 | 207:7 207:11 | separate |
| 205:16 205:19 | 150:6 172:2 | security 140:23 | 27:12 |
| saw 38:13 39:20 | 183:7 | 141:22 | 127:16 127:17 |
| 39:24 40:7 | 197:18 209:23 | 207:8 | 241:3 241:10 |
| 40:8 97:9 | 210:11 212:15 | 207:10 207:12 | separately |
| 114:16 | 212:23 217:12 | seeing 98:3 | 161:15 |
| 115:3 166:8 | 228:14 | 112:16 | September 38:20 |
| 220:9 262:6 | 229:4 230:9 | 220:7 | 38:25 |
| scales 121:25 | 234:23 | 221:20 231:11 | septic 76:16 |
| 272:16 | 235:2 | Seems 222:16 | serial 96:11 |
| scanned 223:4 | 235:11 265:15 | seen 38:12 40:6 | 96:21 |
| schedule | 265:15 | 146:12 167:21 | 253:10 253:12 |
| 74:11 78:8 | second-to- | 198:1 | 253:16 253:20 |
| 171:17 171:18 | last 230:2 | 217:14 222:14 | series 16:8 |
| 172:3 172:3 | secretaries | 222:15 282:4 | 77:16 |
| 172:3 | 78:18 | self 69:24 99:8 | 227:22 244:15 |
| 172:18 174:17 | secretary | 104:7 | serious 194:23 |
| 180:13 183:25 | 143:11 147:25 | 136:12 137:10 | serve 10:1 |
| 184:5 | 164:12 164:17 | 246:9 | 39:12 |
| 184:19 | 168:21 | sell 26:17 | served 38:15 |
| 185:3 | section 15:13 | 28:16 94:10 | 38:19 |
| 203:15 204:11 | 37:12 89:12 | 103:4 106:3 | server 38:15 |
| 210:17 214:22 | 89:13 93:2 | 111:9 | |
| 264:1 264:8 | 95:12 99:14 | 125:16 | |
| | | 126:2 139:4 | |

| | | | |
|------------------------|------------------------|----------------------|------------------------|
| 38:18 38:24 | 212:4 213:4 | 201:7 202:5 | 135:3 220:10 |
| 39:11 39:14 | 213:8 | 226:2 226:3 | short 61:24 |
| servers 47:18 | 213:17 250:12 | 226:5 226:6 | 87:19 |
| service 16:17 | 250:17 250:20 | 226:9 | 107:19 257:11 |
| 16:18 23:13 | 251:3 251:8 | 234:10 253:21 | shortly 30:4 |
| 27:8 28:18 | shake 154:18 | 285:18 | 161:24 |
| 43:15 47:20 | shaking 90:13 | sheets 224:5 | showed 40:22 |
| 48:25 90:19 | 127:4 | sheriff's | 122:8 276:7 |
| 91:5 140:10 | Shamrock 11:7 | 187:11 187:15 | showing |
| 153:9 | 16:11 16:16 | 187:18 | 201:17 |
| 153:10 155:15 | 34:16 36:16 | Sherwood 9:18 | 202:9 268:20 |
| 155:16 157:21 | 37:9 108:16 | 9:18 10:9 | shown 79:24 |
| 157:22 212:24 | 109:6 | 10:10 22:12 | shows 81:20 |
| serving 39:11 | 118:23 | 22:15 38:6 | 82:9 146:17 |
| 39:15 | 176:3 176:7 | 38:9 39:7 | 200:5 200:9 |
| session 225:16 | 176:11 | 58:3 58:6 | 212:11 |
| sets 27:12 | 261:8 261:9 | 58:18 58:24 | 215:1 |
| 27:13 | shape 126:1 | 59:23 60:2 | 216:13 216:23 |
| 199:17 199:23 | share 33:20 | 60:9 61:15 | 230:10 244:21 |
| setting 56:6 | 159:9 | 61:20 61:25 | 269:1 |
| 210:5 | 265:19 266:16 | 70:7 71:1 | shuffling 104:4 |
| settlement | 281:15 281:15 | 71:3 87:11 | shut 43:14 |
| 278:4 278:5 | shared 114:4 | 89:7 131:24 | 107:21 |
| 284:4 | shareholders | 132:3 | siblings |
| seven 11:9 | 210:15 | 167:15 | 14:15 18:22 |
| 163:6 | sharply 111:18 | 172:5 172:9 | 19:4 19:6 |
| 241:17 241:22 | Shawn 19:7 21:6 | 172:11 172:13 | 19:9 19:12 |
| 245:23 | 21:13 57:19 | 185:22 185:25 | 19:15 21:23 |
| Seventeen 218:9 | 59:5 61:10 | 186:2 | 66:24 68:12 |
| 218:13 | 61:11 68:13 | 201:21 203:18 | 68:20 69:9 |
| seventh 172:7 | 163:4 279:17 | 212:16 | 159:10 159:13 |
| Seventy-five | S-h-a-w-n 61:12 | 214:5 218:8 | 243:15 268:22 |
| 196:8 | she'd 160:4 | 218:10 220:23 | 279:11 279:17 |
| several 79:24 | 274:2 | 221:13 225:17 | 279:20 280:19 |
| 98:17 | sheet 184:19 | 234:25 | 280:25 281:25 |
| 101:23 101:23 | 185:5 | 264:4 | 282:24 |
| 249:19 271:8 | 197:24 | 264:15 264:18 | sic 103:16 |
| SG&M 209:10 | 198:4 | 276:25 | 169:24 203:20 |
| SGM 208:24 | 198:10 198:13 | 285:5 285:8 | 267:21 |
| 209:18 209:24 | 198:25 | she's 19:24 | sick 55:18 60:7 |
| 210:1 210:9 | 199:3 | 21:15 | sides 265:24 |
| 210:12 210:15 | 199:13 | 160:23 213:9 | sign 28:22 |
| 211:14 211:19 | 200:5 200:21 | shipped 90:24 | 30:13 30:19 |
| | | Shirley 22:6 | |
| | | shop 45:25 | |

| | | | |
|------------------------|-------------|-------------|---------------|
| 30:19 30:19 | 13:5 13:11 | 48:8 48:15 | 86:17 86:22 |
| 73:25 | 13:14 13:17 | 49:4 49:6 | 86:25 87:4 |
| 122:10 167:23 | 13:22 13:24 | 49:8 49:17 | 87:16 87:24 |
| 252:1 252:6 | 14:6 14:11 | 49:20 49:24 | 89:2 89:8 |
| 283:6 284:1 | 14:17 14:19 | 50:10 50:13 | 90:3 90:6 |
| 284:25 285:6 | 15:5 15:19 | 50:18 50:21 | 90:14 91:8 |
| signature | 15:22 16:4 | 51:1 51:23 | 91:11 91:19 |
| 230:21 231:12 | 16:22 17:3 | 52:11 52:15 | 91:22 91:24 |
| 284:14 | 17:6 17:8 | 52:19 52:23 | 92:1 92:25 |
| signed 28:4 | 18:5 18:15 | 53:2 53:8 | 93:1 93:6 |
| 30:20 72:7 | 18:17 19:11 | 54:1 54:6 | 93:12 93:25 |
| 74:1 88:20 | 19:13 20:5 | 54:8 54:16 | 94:3 94:5 |
| 143:3 168:3 | 21:2 21:25 | 55:3 55:7 | 94:6 95:10 |
| 252:2 | 22:5 22:7 | 56:12 56:20 | 95:13 95:19 |
| 258:18 258:20 | 22:14 22:24 | 56:22 59:6 | 96:5 97:23 |
| 258:22 278:11 | 23:10 23:19 | 59:10 59:13 | 98:1 98:7 |
| 278:12 278:12 | 23:21 23:24 | 63:15 63:23 | 98:15 98:23 |
| 278:13 278:14 | 25:18 25:21 | 64:1 64:6 | 99:11 |
| 283:16 | 26:20 26:22 | 64:20 65:2 | 100:12 101:14 |
| significant | 26:24 27:2 | 65:5 65:10 | 101:18 101:22 |
| 35:4 37:16 | 28:10 28:15 | 65:13 65:18 | 101:23 |
| 51:21 207:19 | 28:17 28:18 | 66:5 66:12 | 102:9 |
| signing 73:23 | 29:7 29:9 | 67:6 67:18 | 102:18 103:21 |
| 182:14 230:20 | 29:16 29:21 | 67:21 67:24 | 103:25 |
| 239:1 | 29:23 30:11 | 68:6 68:17 | 104:4 |
| similar 247:2 | 31:9 32:8 | 69:20 71:22 | 104:15 |
| simple 163:16 | 32:11 32:21 | 71:25 72:3 | 105:7 |
| 191:16 253:3 | 32:25 33:7 | 72:9 72:20 | 105:11 105:21 |
| single 51:13 | 33:18 33:21 | 73:1 73:23 | 106:1 |
| 225:3 | 34:2 34:6 | 74:1 74:5 | 106:17 106:20 |
| single-page | 34:8 35:3 | 74:8 74:11 | 107:6 107:9 |
| 172:1 | 35:25 36:2 | 74:21 75:3 | 107:13 |
| single-paged | 36:7 36:25 | 76:5 76:21 | 108:6 |
| 184:3 | 37:3 37:14 | 77:3 77:6 | 110:10 111:19 |
| single-sided | 37:22 37:25 | 77:11 77:25 | 112:3 112:9 |
| 178:25 | 38:12 38:17 | 78:2 78:12 | 112:11 112:15 |
| single-space | 38:23 39:2 | 79:2 79:5 | 112:19 112:25 |
| 172:1 | 39:5 39:16 | 79:8 79:14 | 113:12 113:16 |
| sir 10:17 10:21 | 39:19 40:12 | 79:18 80:9 | 113:20 114:14 |
| 11:6 11:14 | 40:14 41:5 | 80:13 80:19 | 115:8 |
| 11:21 11:24 | 41:25 42:5 | 81:2 81:17 | 115:23 |
| 12:2 12:9 | 42:8 42:9 | 82:8 83:13 | 116:6 116:9 |
| 12:12 12:18 | 42:13 42:20 | 83:17 83:19 | 116:18 117:12 |
| 12:20 13:1 | 44:13 45:11 | 83:24 84:12 | 117:25 |
| | 46:6 46:15 | 84:15 85:2 | 118:3 119:6 |
| | 46:17 46:23 | 85:6 85:8 | 119:9 |
| | 46:25 47:23 | 85:9 85:24 | 119:13 119:16 |
| | 48:1 48:5 | 86:8 86:14 | 119:19 122:16 |

| | | | |
|---------------|---------------|---------------|---------------|
| 122:20 122:24 | 151:24 152:23 | 174:18 174:25 | 196:25 |
| 123:17 123:24 | 152:25 | 175:7 | 197:7 |
| 124:3 | 153:2 153:6 | 175:10 175:12 | 197:12 197:18 |
| 124:11 124:24 | 153:7 | 175:16 175:18 | 197:23 |
| 126:9 | 153:14 153:15 | 176:15 176:18 | 198:2 198:5 |
| 126:12 126:16 | 153:18 | 176:21 176:23 | 198:16 198:19 |
| 126:20 | 154:3 154:7 | 177:1 177:8 | 199:2 199:7 |
| 127:1 | 154:11 154:14 | 177:10 177:24 | 199:18 199:22 |
| 128:12 129:20 | 154:23 | 177:25 | 199:25 |
| 130:2 | 155:4 155:6 | 178:3 178:5 | 200:3 |
| 130:19 130:24 | 155:13 155:24 | 178:7 | 200:16 200:19 |
| 131:9 | 156:1 156:8 | 178:14 178:18 | 201:6 |
| 131:12 131:15 | 156:11 157:15 | 178:21 | 201:12 201:14 |
| 131:18 131:21 | 157:17 | 179:4 179:7 | 202:1 202:9 |
| 132:12 132:21 | 158:2 158:3 | 179:10 179:13 | 202:16 202:19 |
| 132:24 | 158:6 158:9 | 179:21 | 203:2 203:7 |
| 133:5 | 159:8 | 180:7 | 203:12 203:21 |
| 133:15 134:11 | 159:11 159:14 | 180:15 180:21 | 203:24 |
| 134:22 134:25 | 159:17 159:20 | 181:4 181:6 | 204:2 204:4 |
| 135:6 | 159:22 159:25 | 181:9 | 204:7 |
| 135:24 | 160:10 160:12 | 181:15 181:21 | 204:10 204:19 |
| 136:5 136:8 | 160:15 160:17 | 181:25 | 205:15 |
| 136:20 136:23 | 161:7 | 182:7 182:8 | 206:8 |
| 137:6 | 161:12 161:19 | 182:16 182:18 | 206:24 |
| 137:20 137:25 | 161:23 | 182:22 | 207:4 207:6 |
| 138:22 138:25 | 162:3 162:9 | 183:7 | 208:1 |
| 139:3 139:6 | 162:17 163:19 | 183:14 183:16 | 208:12 208:22 |
| 139:11 141:21 | 164:12 164:22 | 183:24 184:10 | 209:22 209:25 |
| 141:25 | 165:2 | 184:11 184:20 | 210:24 |
| 142:7 | 165:21 | 184:23 | 211:4 211:6 |
| 142:11 | 166:9 | 185:2 | 211:12 211:24 |
| 143:1 143:2 | 166:20 166:22 | 185:10 185:17 | 212:13 213:16 |
| 143:5 | 167:5 | 185:20 186:25 | 213:23 214:20 |
| 143:14 143:16 | 167:15 167:20 | 187:3 187:6 | 215:3 215:6 |
| 143:20 | 167:21 167:22 | 187:9 | 216:6 |
| 144:7 144:9 | 167:25 | 187:12 | 216:11 216:12 |
| 144:15 144:24 | 168:4 | 188:3 | 216:19 216:21 |
| 144:25 | 168:13 | 188:16 188:25 | 216:25 |
| 145:4 | 169:4 | 189:7 189:9 | 217:5 |
| 145:24 | 169:11 169:17 | 190:17 190:19 | 217:22 218:22 |
| 146:1 146:4 | 169:20 170:21 | 191:3 191:6 | 218:25 |
| 146:12 146:13 | 171:18 171:19 | 191:16 192:15 | 219:6 |
| 146:22 146:22 | 171:21 172:22 | 193:6 | 219:10 219:17 |
| 146:25 148:13 | 172:25 | 193:10 193:18 | 219:22 219:25 |
| 148:21 | 173:1 173:7 | 193:21 | 220:1 220:3 |
| 150:3 150:5 | 173:11 173:21 | 194:2 | 220:15 |
| 150:8 | 173:23 | 194:16 194:22 | 222:1 |
| 150:16 150:19 | 174:1 174:5 | 196:3 | 222:10 222:15 |

| | | | |
|---------------|---------------|------------------------|------------------------|
| 222:20 222:25 | 254:4 | 278:7 | 139:24 |
| 223:1 | 254:13 | 278:10 278:13 | 180:6 211:20 |
| 223:10 223:15 | 255:8 | 278:15 278:17 | size 256:13 |
| 223:18 223:20 | 255:14 255:19 | 278:18 278:23 | skip 269:1 |
| 223:24 223:25 | 256:1 | 279:6 279:9 | skirting 76:22 |
| 224:2 224:3 | 256:11 256:14 | 279:19 279:22 | slash 32:7 |
| 224:4 | 257:4 258:3 | 279:25 | 90:19 |
| 224:14 224:17 | 258:5 258:6 | 280:4 280:7 | slaughter 93:14 |
| 225:6 | 258:12 258:14 | 280:10 | 105:16 |
| 226:13 226:17 | 258:15 | 281:5 | slick 231:10 |
| 226:24 | 259:2 | 281:12 281:17 | slim 192:12 |
| 227:2 227:3 | 259:16 259:21 | 281:21 | slipped 156:17 |
| 227:6 | 260:11 260:13 | 282:3 282:7 | slow 82:5 |
| 227:18 227:20 | 260:15 260:20 | 282:10 282:13 | slowly 106:3 |
| 228:2 228:4 | 260:23 | 282:16 283:13 | small 168:9 |
| 228:7 | 261:1 261:3 | 283:19 | 168:16 201:16 |
| 228:10 228:17 | 261:14 261:20 | 284:2 284:9 | 262:4 |
| 228:18 228:20 | 262:12 | 285:2 | smaller 264:7 |
| 228:23 | 263:2 263:3 | 285:14 285:22 | smart 126:18 |
| 229:5 | 263:8 | sis 195:14 | 176:9 248:18 |
| 229:15 229:16 | 263:15 264:24 | sister 19:24 | smartass |
| 229:19 | 265:20 | 20:11 21:6 | 89:18 91:17 |
| 230:3 230:5 | 266:4 266:7 | 60:8 61:7 | 120:12 180:3 |
| 230:19 232:25 | 266:12 266:14 | sit 50:22 | smarter 257:24 |
| 233:10 233:12 | 268:16 | site 45:24 | Smith 18:12 |
| 235:8 | 269:9 | 45:24 | 18:14 |
| 235:12 235:13 | 269:14 269:22 | sits 176:17 | soap 27:8 |
| 237:6 238:4 | 270:3 | 231:1 | Social 141:22 |
| 238:21 238:25 | 270:10 270:18 | sitting 15:17 | socially 277:19 |
| 239:4 239:7 | 270:23 270:25 | 15:20 52:16 | sold 26:19 |
| 239:20 | 271:3 271:6 | 74:24 81:8 | 26:20 26:22 |
| 240:3 240:5 | 271:14 271:17 | 81:12 81:15 | 26:25 27:7 |
| 240:11 240:24 | 271:21 271:23 | 84:2 84:4 | 32:7 72:9 |
| 241:1 | 272:1 272:5 | 97:3 97:11 | 79:10 79:21 |
| 241:12 | 272:10 | 98:20 99:7 | 79:25 80:3 |
| 242:4 242:7 | 273:2 273:8 | 101:12 110:14 | 80:16 82:10 |
| 242:23 243:16 | 273:19 273:24 | 143:6 | 84:6 84:16 |
| 243:22 245:10 | 274:1 274:4 | 153:16 154:16 | 84:17 85:5 |
| 245:24 246:19 | 274:11 274:24 | 155:22 | 87:14 88:23 |
| 247:4 247:6 | 275:3 275:9 | 157:8 158:5 | 89:6 94:9 |
| 247:10 247:23 | 275:13 275:18 | 164:19 | |
| 248:9 | 275:22 | 168:1 176:1 | |
| 248:16 249:13 | 276:6 | 193:2 259:7 | |
| 250:11 251:12 | 276:11 276:15 | six 18:19 18:20 | |
| 251:19 251:23 | 277:7 | 34:20 47:10 | |
| 251:25 252:20 | 277:10 277:12 | 95:7 135:12 | |
| 253:2 253:6 | 277:14 277:16 | | |
| 253:18 | 277:18 | | |

| | | | |
|-----------------------|------------------------|------------------------|------------------------|
| 95:2 95:24 | 228:22 247:17 | 218:6 | stable 70:15 |
| 97:18 97:24 | someone 31:15 | 221:11 225:24 | stage 32:16 |
| 98:1 98:2 | 35:10 35:20 | 237:6 | 32:18 |
| 98:4 98:5 | 35:21 38:22 | 242:20 255:19 | standard 215:14 |
| 101:16 | 49:19 77:20 | 265:6 267:8 | start 16:18 |
| 103:5 | 106:8 | sound 19:3 | 23:19 27:7 |
| 103:12 103:17 | 106:10 115:18 | 151:18 | 27:18 27:20 |
| 103:20 104:12 | 153:22 153:24 | 191:7 | 28:11 42:10 |
| 105:16 105:17 | 170:18 176:22 | 204:13 209:11 | 54:9 118:18 |
| 105:22 110:21 | 222:3 233:1 | 209:11 | 190:4 232:9 |
| 114:24 | 246:10 | 213:5 276:14 | 234:20 243:18 |
| 118:4 | Somewhat 141:15 | sounds 31:3 | started 14:22 |
| 118:22 | somewhere 38:20 | 85:13 | 16:17 16:20 |
| 123:2 | 94:18 101:8 | 195:17 243:14 | 21:22 23:7 |
| 124:15 124:17 | 113:19 | 256:3 | 23:20 24:10 |
| 130:11 130:12 | 247:8 | source 272:7 | 27:6 27:20 |
| 130:19 133:12 | 249:12 260:1 | south 20:7 94:2 | 28:6 28:25 |
| 139:10 139:14 | somewheres | 237:13 | 30:16 31:8 |
| 140:21 140:22 | 25:13 54:13 | 262:8 262:9 | 34:3 34:3 |
| 142:5 | 83:13 101:9 | 262:10 | 36:13 37:5 |
| 144:23 147:23 | 253:8 | Spanish 96:16 | 37:9 43:17 |
| 190:21 | son 59:17 | speak 179:14 | 54:3 54:12 |
| 206:6 207:1 | 133:15 133:20 | speaking 69:5 | 54:15 62:16 |
| 231:2 | 135:9 | 164:17 | 64:15 64:17 |
| 232:16 | 135:22 | speculation | 64:18 74:22 |
| 233:1 233:2 | 137:1 | 56:8 57:10 | 87:18 93:8 |
| 233:3 236:4 | 137:23 | spend 11:11 | 106:13 108:16 |
| 236:25 238:24 | 138:8 | spending 105:13 | 112:14 |
| 242:15 242:17 | 139:25 251:17 | 195:12 | 113:5 114:3 |
| 252:4 | 258:18 258:22 | spent 154:20 | 117:2 |
| 275:15 275:16 | son's 96:15 | 195:16 243:24 | 135:20 |
| sole 70:4 | 135:24 141:13 | split 64:14 | 140:8 |
| 134:24 | 170:24 | 268:15 | 140:12 140:20 |
| 161:2 210:12 | 171:6 171:12 | 281:9 282:25 | 140:20 174:22 |
| solemnly 10:18 | sorry 27:21 | spoke 21:10 | 189:21 |
| somebody | 34:19 58:25 | spot 185:22 | 190:4 205:3 |
| 26:15 60:4 | 83:24 87:4 | spreadsheet | 210:7 211:6 |
| 118:11 | 91:12 92:4 | 153:1 | 232:11 |
| 233:1 | 92:4 99:21 | 167:11 167:13 | 246:8 251:8 |
| 238:18 270:21 | 118:18 122:17 | 169:13 | 252:19 |
| 274:6 274:7 | 125:1 | 272:4 276:1 | starting 31:13 |
| 286:20 | 142:20 | Square 24:7 | state 9:12 11:1 |
| somehow | 150:7 | | 11:19 16:12 |
| 137:23 | 162:12 162:15 | | 36:1 62:23 |
| 155:7 155:9 | 162:22 165:15 | | 100:22 101:2 |
| 155:9 | 182:4 205:8 | | |

| | | | |
|------------------------|------------------------|------------------------|------------------------|
| 109:25 | steps 40:1 | street 85:2 | 52:13 52:18 |
| 110:1 | 44:16 | | 52:21 52:25 |
| 110:19 155:19 | Steve 9:18 38:4 | strip 142:4 | 53:4 260:9 |
| 157:9 223:3 | 38:7 61:8 | 211:10 211:10 | |
| 266:11 | 144:21 147:22 | stripped 145:14 | Suburban |
| statement | 201:11 201:19 | Stroup 187:25 | 40:24 51:17 |
| 9:24 13:7 | 201:24 202:12 | struggle 24:17 | succeeds 281:19 |
| 92:3 167:17 | 204:25 205:21 | struggling 48:9 | successful |
| 173:6 173:9 | 206:4 | stuff 25:4 | 23:23 34:7 |
| 182:8 185:7 | 227:16 234:25 | 29:18 33:12 | sue 160:17 |
| 185:7 | 264:4 | 34:5 35:22 | 160:18 160:21 |
| statements | Steve's | 36:3 40:4 | 182:5 |
| 224:1 240:19 | 144:21 147:22 | 43:2 77:13 | sued 224:1 |
| stay 11:10 | sticky 221:11 | 84:18 84:24 | suffer 160:24 |
| 11:13 70:11 | stipulate 10:3 | 95:21 | sufficient |
| 86:16 104:4 | stock 28:22 | 107:18 | 275:7 |
| 104:5 109:5 | 28:23 30:20 | 113:4 118:5 | suggesting |
| 117:15 192:13 | 30:21 30:24 | 118:8 118:8 | 128:12 |
| stayed 116:24 | 85:22 86:1 | 118:12 118:15 | suitable 219:16 |
| steam 16:17 | 86:3 86:10 | 120:1 | summarize 51:10 |
| 16:18 23:8 | 86:12 | 120:22 | summer 219:1 |
| 23:8 23:8 | 207:14 207:15 | 128:9 135:3 | 236:13 |
| 23:13 23:15 | stocks 28:5 | 188:15 | sums 177:13 |
| 23:15 28:18 | stole 253:9 | 196:3 | super 239:11 |
| 90:19 91:5 | 253:9 | 198:20 | supplemental |
| 153:9 | stolen 50:5 | 206:2 | 189:10 |
| 153:10 155:15 | stop 32:12 | 206:11 | support 63:20 |
| 155:16 157:21 | 151:10 | 210:5 | 157:25 161:22 |
| 157:22 212:24 | 188:2 188:5 | 211:24 213:10 | 191:20 194:19 |
| steaming 25:25 | stopped 49:9 | 221:20 221:21 | 224:20 |
| Steiger 97:22 | 74:23 | 222:12 241:16 | supported |
| 97:23 | 187:14 252:18 | 244:24 | 192:10 |
| step 281:19 | storage 127:23 | 251:1 | supporting |
| Stephen 9:2 9:8 | store 252:14 | 275:19 283:9 | 146:20 |
| 10:22 11:3 | stored 84:11 | stupid 19:1 | supposed |
| 46:13 153:8 | 127:3 | style 83:15 | 56:19 91:2 |
| 153:13 155:15 | stories 194:25 | subject 130:3 | 138:6 138:7 |
| 157:21 157:24 | straight | 247:17 | 195:23 |
| 164:9 191:1 | 82:18 | subpoena | 215:9 242:3 |
| 229:14 287:6 | 100:21 | 37:24 38:12 | 246:22 262:18 |
| stepped | 101:2 101:6 | 38:16 39:3 | supposedly |
| 109:18 109:22 | 149:17 180:25 | 39:7 39:17 | 243:17 |
| 110:6 110:9 | | 39:22 43:25 | |
| 156:16 | | 44:12 51:4 | |
| | | 51:13 52:9 | |

| | | | |
|------------------------|------------------------|----------------------|------------------------|
| sure 20:20 32:2 | surrendered | taking 55:15 | 123:14 |
| 38:19 40:19 | 40:21 | 56:18 94:2 | 128:4 |
| 42:16 44:3 | surrendering | 184:22 204:16 | 142:14 150:10 |
| 44:7 44:18 | 80:25 | talk 12:17 | 164:10 164:11 |
| 59:13 59:22 | surveyed | 12:19 12:21 | 171:4 |
| 69:16 69:20 | 94:11 241:24 | 12:22 13:21 | 211:11 243:12 |
| 70:22 71:11 | suspect | 13:23 13:25 | 284:16 |
| 71:13 73:14 | 114:11 114:12 | 14:4 14:12 | talks 79:9 |
| 73:25 75:12 | 277:11 | 14:15 21:16 | 83:14 85:21 |
| 76:13 78:18 | suspended | 27:4 27:4 | 85:22 86:23 |
| 79:17 82:25 | 256:16 | 37:23 39:7 | 87:2 97:12 |
| 89:7 93:19 | 257:5 257:9 | 49:15 54:11 | 97:21 |
| 95:19 96:10 | suspicion 277:5 | 58:8 72:10 | 104:10 148:19 |
| 98:22 98:22 | SUVs 116:4 | 95:14 | 172:18 |
| 99:6 99:24 | swap 233:18 | 106:14 | 175:8 |
| 102:4 | swapped 236:23 | 107:2 | 176:21 198:15 |
| 103:21 | swather 97:12 | 111:14 150:25 | 198:17 212:24 |
| 104:3 | 98:2 | 165:23 165:25 | 216:17 219:24 |
| 104:21 104:21 | s-w-a-t-h-e-r | 190:24 211:20 | 226:25 229:24 |
| 123:21 | 97:12 | 213:21 221:18 | 264:23 266:15 |
| 132:3 | swear 9:22 | 255:9 271:10 | 281:18 |
| 132:12 147:25 | 10:18 | talked 14:13 | tanks 93:10 |
| 149:5 156:4 | Swindell | 28:1 28:1 | 120:1 |
| 157:11 158:23 | 41:11 41:12 | 53:5 71:3 | Tarbox 148:1 |
| 168:23 170:18 | 41:23 115:7 | 71:4 85:20 | 181:11 182:3 |
| 170:19 177:10 | 115:11 | 99:6 110:24 | Tarbox's 143:11 |
| 198:8 200:8 | 116:3 117:6 | 111:15 111:16 | 164:12 168:22 |
| 206:16 206:25 | 126:25 | 133:19 | 197:6 |
| 212:16 213:20 | sworn 10:22 | 174:6 | tax 29:17 40:10 |
| 217:15 217:25 | system 101:24 | 174:19 196:14 | 73:18 73:23 |
| 219:2 | 102:1 | 221:15 | 74:4 74:20 |
| 229:23 | 102:15 193:21 | 237:2 | 75:1 156:7 |
| 230:9 231:6 | systems 102:7 | 247:14 257:17 | 171:16 178:20 |
| 231:22 234:24 | | 259:11 259:17 | 185:11 193:10 |
| 235:17 235:18 | | 259:24 270:19 | 198:7 |
| 236:6 236:7 | | 271:16 | 208:20 208:21 |
| 236:11 | | 272:6 | 208:24 |
| 244:8 | | 272:12 277:21 | 209:8 |
| 245:18 247:18 | | 277:23 | 209:10 |
| 248:4 248:9 | | talking 13:20 | 224:4 |
| 250:15 252:23 | | 25:1 25:20 | 241:14 241:17 |
| 254:10 | tab 220:19 | 36:9 41:14 | 256:13 256:25 |
| 256:8 | 220:21 | 58:7 68:25 | 272:8 |
| 259:15 270:12 | 221:2 221:9 | 81:9 90:10 | taxed 241:19 |
| 271:9 | 222:8 | 96:14 | taxes 141:11 |
| 278:11 283:4 | table 138:14 | 111:25 117:1 | 189:15 255:25 |
| surrender 41:3 | tack 257:24 | | |

| | | | |
|------------------------|------------------------|----------------------|------------------------|
| 256:4 262:2 | Thank 22:16 | 109:10 | 169:9 |
| 262:14 262:17 | 167:13 167:15 | 110:5 114:9 | 177:19 182:21 |
| 262:20 | 179:1 184:6 | 114:9 | 196:25 244:21 |
| temporarily | 203:18 226:14 | 118:16 120:17 | 244:22 |
| 84:10 | 226:16 226:17 | 121:9 | 253:8 254:4 |
| ten 97:10 | 235:2 | 127:24 128:12 | 261:20 265:22 |
| 123:18 251:25 | 244:11 255:22 | 141:9 | They've 139:23 |
| 252:8 | 263:3 | 167:11 168:10 | thick 141:2 |
| 252:10 255:16 | 264:17 265:16 | 176:11 176:20 | thin 163:8 |
| tenants 111:16 | 276:25 | 184:9 | third 103:4 |
| Tennessee 210:4 | 285:2 285:23 | 198:10 202:17 | 107:7 |
| tenor 256:20 | Thanks 172:9 | 210:3 212:8 | 112:23 |
| tens 98:14 | 186:2 221:13 | 216:14 217:17 | 126:2 150:8 |
| tenth 210:18 | that'd 253:2 | 220:9 | 230:12 |
| term 54:4 | That'll | 220:19 220:21 | Thomas 60:20 |
| 65:1 69:24 | 209:14 209:14 | 227:22 | thousand |
| 69:25 70:2 | themselves | 228:5 228:8 | 98:13 |
| 70:3 72:16 | 125:12 | 233:19 236:24 | 192:14 |
| 106:19 106:24 | thereafter 54:3 | 254:2 255:6 | 196:8 |
| 112:20 129:12 | there'd 80:4 | 260:1 260:1 | 201:15 240:7 |
| terminology | 177:8 | 264:21 264:22 | thousands 98:14 |
| 89:15 93:14 | there'll 285:18 | 265:5 | threw 117:2 |
| terms 71:12 | there's 25:14 | 265:10 265:12 | throw 38:3 |
| 131:16 | 35:22 40:3 | 266:9 | thrown 50:19 |
| terribly 121:11 | 47:10 47:14 | 266:19 | Thursday 164:21 |
| testified 10:23 | 51:5 51:5 | 267:3 267:3 | ticket 121:21 |
| 51:16 268:21 | 56:17 58:15 | 270:5 | tied 114:20 |
| testify 12:11 | 59:23 59:23 | 275:14 275:20 | 127:6 |
| 224:25 | 59:25 60:2 | 285:7 | tight 87:18 |
| testifying | 62:18 63:3 | 286:14 286:15 | 92:15 |
| 40:15 | 63:4 65:18 | they'd 127:21 | til 24:7 |
| testimony | 73:11 75:7 | 130:13 134:15 | 33:22 66:1 |
| 10:3 10:19 | 76:1 77:15 | 136:7 245:3 | 66:2 118:21 |
| 58:6 239:5 | 79:20 81:10 | they'll 133:8 | 240:10 |
| 244:6 275:5 | 82:16 83:3 | 244:22 | timesheets |
| Texas 11:7 | 83:6 83:6 | they're 46:9 | 274:3 |
| 34:14 | 83:10 83:15 | 49:5 80:4 | Tindal 94:7 |
| 217:23 | 84:23 85:12 | 81:7 81:12 | 94:14 |
| 219:5 | 95:22 96:9 | 83:8 83:8 | 232:20 232:24 |
| 219:24 261:19 | 96:9 96:13 | 83:12 83:21 | 233:6 252:4 |
| text 43:3 | 96:17 96:24 | 84:2 84:4 | title 94:10 |
| | 98:17 | 86:14 86:15 | |
| | 102:18 103:11 | 105:15 116:22 | |
| | 103:11 103:18 | 121:18 | |
| | 104:19 104:19 | 127:2 | |
| | | 128:22 | |
| | | 155:1 155:2 | |

| | | | |
|-----------------------|------------------------|------------------------|------------------------|
| 157:2 | 130:20 | 99:23 99:23 | 94:25 |
| 259:19 259:20 | top 60:3 | 100:7 101:7 | 105:18 105:19 |
| 259:23 260:4 | 74:16 74:17 | 101:16 | 149:1 151:8 |
| titled 156:4 | 87:4 87:5 | tractors | 197:11 226:10 |
| 157:3 203:9 | 87:5 87:6 | 95:25 96:9 | 226:11 226:12 |
| today 12:11 | 143:14 143:16 | 96:13 96:15 | 231:19 246:15 |
| 15:17 15:20 | 143:20 172:10 | 96:16 98:17 | 255:3 |
| 19:20 20:2 | 176:20 | 98:25 | 274:16 274:16 |
| 20:12 20:14 | 179:3 179:9 | 170:24 171:5 | transcript 16:2 |
| 20:24 21:7 | 198:15 | tractor's 96:11 | 285:17 285:18 |
| 41:17 50:22 | 226:6 264:7 | 98:22 | 286:7 |
| 52:17 74:24 | topic 15:3 | trade 92:21 | 286:13 286:19 |
| 109:13 110:15 | 197:18 228:24 | 169:25 234:9 | transfer |
| 113:11 113:15 | top-level 23:25 | traded 78:1 | 29:15 77:19 |
| 124:2 | tornado 50:9 | 138:4 | 138:8 180:16 |
| 141:14 141:17 | total 130:16 | 230:15 | transferred |
| 141:20 | 227:24 | 231:5 | 85:4 90:1 |
| 143:6 | towards 193:4 | 231:12 232:4 | 251:22 |
| 153:16 155:22 | 195:7 | trading 79:12 | 254:9 |
| 156:16 | 216:13 240:25 | 94:13 | 260:19 261:21 |
| 158:5 168:1 | 241:1 | trailer 75:23 | Transferring |
| 171:12 | town 90:22 93:2 | 76:1 76:7 | 229:11 |
| 193:2 | Traci 19:7 | 76:9 76:10 | transfers |
| 222:15 223:25 | 20:12 60:6 | 77:9 79:21 | 168:11 168:17 |
| 225:8 | 280:12 | 107:8 | 169:24 |
| 225:10 239:12 | track 47:16 | 121:16 236:18 | transition |
| 242:1 263:1 | 122:13 | 237:12 241:13 | 27:10 |
| 269:5 271:4 | 181:1 230:4 | transacted | 185:22 189:24 |
| 271:16 | 230:4 230:9 | 71:21 | 231:10 |
| 272:3 277:17 | 235:22 | transacting | transmission |
| today's 9:10 | 236:8 | 72:5 | 100:1 |
| 10:2 10:5 | 236:10 252:24 | transaction | transmission's |
| 12:13 13:21 | 274:5 275:20 | 88:3 109:18 | 99:24 |
| tomorrow 161:1 | tracking 96:24 | 141:1 208:7 | trashed 85:7 |
| ton 82:23 | tracks 275:17 | 230:16 230:25 | Trew 60:25 |
| 112:18 | tract 241:10 | 231:17 | tricky 220:18 |
| 113:3 126:8 | 242:5 | 232:1 | tried 26:17 |
| 129:9 | tractor 26:14 | 232:10 237:13 | 65:8 174:9 |
| 132:10 132:13 | 95:22 96:2 | 238:1 | triggered |
| 132:20 144:12 | 96:7 97:6 | 238:10 | 55:9 147:10 |
| 144:17 | 97:10 97:22 | 252:3 | trivial 128:15 |
| tonnage 121:22 | 99:3 99:5 | 255:15 255:17 | trouble 21:13 |
| tons 81:10 | 99:8 99:22 | 255:21 | |
| 122:5 | | transactions | |
| 123:12 130:19 | | | |

| | | | |
|--|--|---|--|
| 21:15 104:8 107:17 114:24 120:22 troubles 57:19 71:15 192:14 truck 79:11 82:6 83:3 83:11 121:24 122:5 122:6 123:16 124:16 trucking 139:15 truckload 125:16 trucks 33:10 77:17 77:20 78:7 80:12 83:7 83:12 122:3 122:11 123:11 123:18 124:13 124:15 125:21 127:20 128:6 true 51:14 52:17 67:3 67:3 78:21 79:19 80:23 144:24 153:17 155:25 158:4 168:7 177:2 197:7 253:5 trust 53:17 53:20 53:23 54:1 54:15 55:22 58:9 63:14 63:17 63:22 63:25 64:3 64:16 64:24 64:24 65:8 71:10 110:3 193:16 193:25 194:1 194:12 | 229:6 229:10 229:13 237:18 242:16 256:23 257:16 265:3 266:1 266:24 267:18 277:15 278:19 279:4 279:5 280:3 282:5 282:8 282:12 282:15 282:18 282:19 trusted 173:22 trustee 70:20 70:25 71:10 71:14 89:5 193:16 193:19 193:23 194:1 194:12 263:12 279:24 trustee's 13:15 trusts 53:18 56:5 56:13 59:11 63:12 64:3 64:7 64:11 65:6 70:21 70:25 194:15 194:15 194:18 268:14 268:18 268:23 279:8 279:12 279:17 279:21 279:24 280:6 280:9 280:12 280:13 280:20 280:23 282:24 truth 10:19 10:20 10:20 19:23 truthful 78:21 82:20 try 39:15 40:1 48:9 71:18 73:15 | 75:5 88:11 143:20 187:7 221:1 223:10 225:15 232:7 trying 14:23 48:10 48:10 55:2 55:5 56:5 57:1 57:16 58:2 58:19 59:8 59:17 69:22 69:22 70:14 89:18 104:6 119:24 120:12 125:8 129:15 133:18 140:13 152:12 165:11 176:9 180:3 192:15 192:24 195:17 195:19 196:21 196:21 196:23 196:24 208:13 214:2 223:11 224:23 248:18 280:17 tubing 23:15 Tulsa 195:3 turn 20:16 48:6 122:22 124:4 153:9 155:16 157:22 190:18 226:3 turned 40:16 272:8 TV 180:19 Twenty 163:6 Twenty-seven 162:20 twice 195:3 Twitty 40:6 41:13 46:2 | 50:25 76:16 76:22 77:2 77:4 83:21 83:22 83:25 90:23 117:18 117:21 118:2 118:14 118:15 118:20 118:23 118:25 119:5 119:18 119:22 119:24 127:6 two-page 218:8 218:19 two-thirds 220:19 263:25 type 22:23 25:20 29:15 33:12 45:14 246:11 typed 148:3 265:2 types 107:3 typewriter 164:13 typical 24:17 typically 92:20 typing 164:18 <hr/> U <hr/> U.S 11:9 Uh-huh 76:11 227:4 ultimately 126:13 196:12 unanimous 235:10 235:15 236:3 242:2 underneath 102:15 understand |
|--|--|---|--|

| | | | |
|----------------------|-----------------------|------------------------|------------------------|
| 11:25 12:7 | 107:10 109:13 | | vest 72:12 |
| 13:12 15:12 | 124:1 | <hr/> V <hr/> | 72:13 |
| 30:14 39:22 | 140:16 148:14 | valuable 255:1 | v-e-s-t 72:15 |
| 43:10 45:5 | 161:14 | value 26:11 | Vest 72:15 |
| 53:9 55:24 | 169:2 | 84:8 88:12 | vested 250:18 |
| 56:16 57:1 | 193:22 194:14 | 254:14 | 251:4 251:10 |
| 57:23 58:12 | 194:17 | van 52:1 155:18 | VIDEOGRAPHER |
| 64:17 66:11 | 197:8 200:1 | 156:3 156:6 | 9:7 9:22 62:2 |
| 66:16 66:18 | 228:22 | 156:9 | 62:4 132:4 |
| 66:19 67:8 | 234:3 251:3 | 156:22 156:24 | 132:7 186:3 |
| 67:17 67:20 | 254:5 254:8 | 157:2 157:2 | 186:5 |
| 67:22 68:1 | 258:8 259:8 | 157:5 | 212:17 212:19 |
| 68:9 68:10 | 265:25 268:11 | 157:10 | 218:13 225:20 |
| 69:15 71:12 | 276:1 283:11 | 162:2 162:5 | 225:22 287:5 |
| 71:13 72:12 | understood | 162:8 | videotape 9:7 |
| 73:7 88:4 | 64:13 64:21 | 163:23 | videotaped 16:6 |
| 89:6 89:14 | 64:23 67:9 | 191:4 259:25 | view 187:17 |
| 89:17 89:20 | 70:12 73:6 | various 39:18 | vintage 258:1 |
| 89:25 91:9 | 73:7 102:24 | 104:12 | visit 21:17 |
| 91:15 91:16 | 133:18 194:4 | Vasek 60:21 | 151:5 194:7 |
| 93:4 116:2 | Underwood | 60:23 | visited 12:15 |
| 120:20 123:21 | 36:6 67:15 | V-a-s-e-k 60:23 | 232:11 |
| 125:9 136:2 | 133:7 133:10 | vehicle 81:9 | visual 10:6 |
| 148:23 165:11 | unexpected | 81:16 81:19 | Volkswagen |
| 180:20 193:21 | 193:3 | 81:24 82:7 | 258:2 |
| 194:4 194:9 | unfair 223:16 | 83:11 171:1 | volume 129:4 |
| 196:24 197:15 | University | 258:13 | |
| 211:13 223:25 | 16:12 | vehicles | <hr/> W <hr/> |
| 224:2 | unless 147:6 | 25:24 77:17 | wages 157:24 |
| 243:13 269:12 | 280:13 | 77:20 77:24 | 158:1 158:7 |
| 275:5 | unlock 248:11 | 78:7 79:24 | 158:10 |
| 283:17 283:20 | unpaid 15:24 | 80:2 81:8 | 160:2 160:5 |
| 285:21 | 215:19 255:25 | 171:11 | 203:22 246:1 |
| understanding | unprocessed | vendor's 235:11 | walk 38:10 |
| 12:24 13:2 | 125:25 | 238:12 | 284:22 |
| 37:19 47:24 | upon 55:5 59:8 | 239:2 239:9 | warranty 235:11 |
| 56:2 56:4 | upset 55:9 | verbal 22:15 | 238:12 239:1 |
| 56:15 57:15 | urgency 286:15 | verge 133:19 | wasn't 24:8 |
| 59:7 63:24 | usually | Vernon 35:13 | 33:7 33:22 |
| 64:2 64:10 | 154:17 286:3 | version 199:13 | 41:16 84:21 |
| 65:19 65:23 | utilities | versus 274:7 | 107:17 |
| 66:3 66:20 | 188:15 191:18 | vessels 23:16 | 111:3 123:2 |
| 68:5 69:17 | | | |
| 72:4 72:17 | | | |
| 74:6 81:18 | | | |
| 81:24 84:20 | | | |
| 89:5 89:21 | | | |
| 89:22 95:16 | | | |

| | | | |
|------------------------|------------------------|------------------------|-----------------------|
| 135:21 | 149:9 | 58:16 60:12 | 184:22 239:19 |
| 145:5 | weeks 32:24 | 60:14 60:16 | 239:21 |
| 147:12 147:12 | 143:13 | 85:13 94:20 | wheat 100:6 |
| 159:1 | weighed 270:20 | 96:12 | 100:7 |
| 175:15 | weighted 272:15 | 111:15 111:16 | 100:18 102:25 |
| 188:9 189:3 | welding 31:24 | 119:10 149:14 | 103:2 103:5 |
| 189:3 192:4 | we'll 37:23 | 224:4 224:5 | 103:10 |
| 219:16 | 60:13 60:13 | 224:5 224:5 | Wheeler 34:20 |
| 256:4 256:5 | 61:4 61:4 | 225:8 | whenever |
| 270:21 283:3 | 72:10 73:18 | 259:16 259:24 | 26:21 37:19 |
| waste 223:22 | 77:12 77:12 | 263:7 | 40:17 61:20 |
| wasting 185:16 | 165:23 165:25 | 263:11 | 105:22 106:11 |
| water 31:25 | 170:13 197:17 | 272:2 272:6 | 109:17 |
| 33:10 93:9 | 197:18 | 279:3 282:4 | 141:6 |
| 93:10 | 213:9 223:2 | What'd 162:11 | 151:14 151:15 |
| waters 32:1 | 259:15 | whatever | 260:8 |
| 102:17 | 269:1 287:3 | 30:18 37:18 | whereby 157:13 |
| ways 107:25 | wells 72:21 | 37:21 42:8 | Where'd 16:14 |
| weak 98:16 | 72:22 | 43:12 50:9 | 177:11 |
| 106:6 | 107:16 | 50:23 52:12 | Where's 260:6 |
| wealth 34:1 | 108:8 | 53:5 68:14 | WHEREUPON |
| Weatherly 84:23 | 109:12 109:14 | 70:10 86:15 | 38:1 62:3 |
| 99:18 99:20 | 112:1 141:22 | 88:6 88:6 | 73:20 132:6 |
| 100:3 100:4 | we're 13:3 | 88:8 88:9 | 142:21 |
| 100:19 100:20 | 24:25 48:21 | 88:12 88:14 | 146:9 167:8 |
| 101:17 110:21 | 58:7 68:25 | 99:5 105:21 | 175:4 |
| 110:24 | 71:13 77:13 | 105:23 | 182:10 |
| Weatherly's | 94:21 | 106:2 106:6 | 183:4 186:4 |
| 98:21 99:7 | 127:14 128:25 | 107:8 | 193:12 197:20 |
| 99:10 99:12 | 131:25 142:18 | 109:19 112:20 | 199:9 |
| 101:12 101:15 | 164:10 164:11 | 113:2 | 200:22 209:19 |
| we'd 36:3 41:15 | 183:24 195:11 | 114:25 116:24 | 212:5 |
| 96:21 | 198:22 209:17 | 121:21 125:18 | 212:18 214:12 |
| 100:18 | 225:14 | 126:1 | 216:3 217:9 |
| 126:3 | 269:6 | 129:11 129:16 | 225:21 |
| 130:11 130:16 | 269:10 269:17 | 132:17 132:18 | 229:7 235:4 |
| 147:7 | 274:9 281:8 | 135:4 | 244:12 |
| 195:22 238:19 | 281:9 | 137:15 137:16 | 277:1 287:6 |
| WEDNESDAY 9:4 | 284:16 284:16 | 142:1 | whether 14:20 |
| week 21:4 38:13 | 285:25 | 145:14 151:21 | 23:5 34:3 |
| 196:9 196:10 | west 34:20 | 151:22 159:24 | 44:16 48:2 |
| weekends 164:22 | 262:10 | 180:19 189:25 | 51:3 57:15 |
| weekly 123:11 | we've 22:23 | 204:16 | 64:10 72:4 |
| | 51:25 51:25 | 206:8 210:6 | 73:2 74:19 |
| | 55:13 58:8 | 241:18 | 82:7 82:11 |
| | | whatever's 13:6 | |
| | | 94:24 | |

| | | | |
|-----------------------|------------------------|----------------------|------------------------|
| 89:25 98:24 | 17:25 18:6 | 246:1 246:2 | 157:13 157:18 |
| 102:15 | 18:8 33:20 | 246:17 272:20 | 159:15 161:21 |
| 108:7 | 195:19 | 274:6 274:7 | 163:15 177:22 |
| 108:22 109:13 | wife's 18:11 | 275:21 277:17 | 235:10 235:15 |
| 110:7 | Wiley's 258:10 | worked 16:15 | 236:4 242:2 |
| 120:13 127:15 | wintertime | 23:16 25:4 | 253:15 |
| 127:22 127:24 | 100:18 | 32:14 37:6 | wrong 23:5 68:9 |
| 128:15 128:16 | withholding | 43:23 43:24 | 128:13 |
| 131:19 138:20 | 256:6 | 156:14 159:21 | 143:7 |
| 141:5 | witness 9:23 | 159:24 160:12 | 143:21 |
| 149:15 | 10:17 10:21 | 161:6 209:5 | 171:3 |
| 155:7 | 22:14 38:5 | 248:24 | 171:14 171:14 |
| 157:12 | 38:8 51:23 | 249:1 271:2 | 200:7 |
| 169:2 | 51:25 57:5 | 271:22 272:18 | 209:11 224:13 |
| 169:13 186:15 | 57:7 57:9 | working 24:10 | 268:9 |
| 194:17 | 58:4 58:23 | 32:6 32:9 | wrote 112:11 |
| 209:8 | 60:6 69:9 | 32:12 32:13 | 132:15 134:11 |
| 215:10 215:21 | 70:9 87:12 | 48:13 50:16 | 178:14 178:15 |
| 222:5 | 89:8 162:20 | 62:1 108:9 | 190:13 249:11 |
| 224:24 247:11 | 172:6 | 116:14 | 253:21 |
| 247:19 269:23 | 201:22 | 123:3 | |
| 275:24 284:24 | 218:9 | 158:22 164:20 | <hr/> Y <hr/> |
| 284:24 | 221:14 224:24 | 246:11 284:25 | yard 84:6 84:16 |
| whirlwind 15:6 | 226:17 255:21 | works 96:16 | 84:17 84:19 |
| white 81:13 | 263:4 264:5 | 188:1 286:23 | 84:22 85:4 |
| 260:24 | 264:13 264:16 | worried 136:6 | 87:2 87:14 |
| whoever 63:1 | 264:19 | 252:25 | 87:20 87:23 |
| 88:18 151:4 | 266:7 | worse 20:17 | 88:23 89:1 |
| 240:17 281:23 | 276:20 | 122:22 | 89:15 122:3 |
| whole 10:20 | 285:3 285:22 | worth 26:15 | 127:7 |
| 92:7 95:12 | wondering 35:19 | 26:18 30:9 | 128:19 |
| 122:12 193:21 | work 16:13 | 34:23 83:4 | 230:7 |
| 194:5 | 16:14 16:16 | 90:8 138:18 | 230:16 |
| 256:20 265:21 | 24:8 24:8 | 140:1 | 231:1 |
| 283:10 | 26:5 26:9 | 238:16 243:17 | 231:15 231:15 |
| whom 9:12 | 31:21 31:23 | wow 191:19 | 232:10 |
| who's 45:17 | 100:5 | wrap 225:15 | 233:3 233:4 |
| 60:10 | 139:18 141:23 | writing 146:3 | 233:7 |
| 232:24 266:22 | 141:25 143:13 | 219:24 | 236:17 236:22 |
| 266:22 | 159:18 | written 102:4 | 236:23 |
| 272:7 274:7 | 161:3 161:5 | 112:10 | 237:1 237:3 |
| whose 92:17 | 161:11 161:15 | 146:3 | 237:10 237:12 |
| 261:11 | 244:21 244:24 | 153:25 154:4 | 237:19 242:5 |
| widower 17:12 | 245:7 245:12 | | Yard's 236:24 |
| wife 17:19 | | | year-by-year |
| | | | 24:1 |

| | | | |
|--|--|--|--|
| <p>Yep 10:8 87:11 172:16 226:12 245:25</p> <p>yet 171:19</p> <p>you'll 11:1 87:7 134:16 142:16 143:15 143:16 146:6 171:15 180:7 183:7 227:25 243:5 249:8</p> <p>Young's 14:23 15:2</p> <p>yours 15:23 38:5 172:7 172:8 184:3</p> <p>yourself 16:9 49:23 52:2 154:18 158:24 206:20 206:22 219:20 228:19 260:21</p> <p>you've 14:20 130:20 141:23 167:21 269:20 271:4</p> <hr/> <p style="text-align: center;">Z</p> <hr/> <p>Zaiontz 19:8 61:10 61:15</p> <p>Z-a-i-o-n-t-z 61:16</p> <p>ZAIONTZ 61:10 61:12 61:14 61:16 162:19 162:25 163:4</p> <p>zero 173:6 184:8 184:8</p> <p>Zoom 60:2 60:11</p> | | | |
|--|--|--|--|

UNITED STATES BANKRUPTCY COURT

NORTHERN

District of TEXAS

In re MICHAEL STEPHEN GALMOR

Debtor

(Complete if issued in an adversary proceeding)

KENT RIES, TRUSTEE

Plaintiff

v.

GALMOR FAMILY LIMITED PARTNERSHIP

Defendant

Case No. 18-20209-RLJ-7

Chapter 7

Adv. Proc. No. 20-2003

SUBPOENA TO TESTIFY AT A DEPOSITION IN A BANKRUPTCY CASE (OR ADVERSARY PROCEEDING)

To: MICHAEL STEPHEN GALMOR

(Name of person to whom the subpoena is directed)

☒ **Testimony:** YOU ARE COMMANDED to appear at the time, date, and place set forth below to testify at a deposition to be taken in this bankruptcy case (or adversary proceeding). If you are an organization, you must designate one or more officers, directors, or managing agents, or designate other persons who consent to testify on your behalf about the following matters, or those set forth in an attachment:

PLACE

Embassy Suites Amarillo
550 South Buchanan Street
Amarillo, Texas 79101

DATE AND TIME

October 20, 2020 at 9:00 a.m.

The deposition will be recorded by this method:

stenographer and video

☒ **Production:** You, or your representatives, must also bring with you to the deposition the following documents, electronically stored information, or objects, and must permit inspection, copying, testing, or sampling of the material:

See enclosed NOTICE OF SUBPOENA DUCES TECUM TO MICHAEL STEPHEN GALMOR

The following provisions of Fed. R. Civ. P. 45, made applicable in bankruptcy cases by Fed. R. Bankr. P. 9016, are attached – Rule 45(c), relating to the place of compliance; Rule 45(d), relating to your protection as a person subject to a subpoena; and Rule 45(e) and 45(g), relating to your duty to respond to this subpoena and the potential consequences of not doing so.

Date: 9/11/2020

CLERK OF COURT

OR

Signature of Clerk or Deputy Clerk

Attorney's signature

The name, address, email address, and telephone number of the attorney representing (name of party)

LESLIE PRITCHARD, who issues or requests this subpoena, are:

Davor Rukavina; Munsch Hardt Kopf & Harr, P.C.; 3800 Ross Tower, Dallas, Texas 75201; (214) 855-7587; drukavina@munsch.com

Notice to the person who issues or requests this subpoena

If this subpoena commands the production of documents, electronically stored information, or inspection of premises before trial, a notice and a copy of this subpoena must be served on the person to whom it is directed. Fed. R. Civ. P. 45(a)(4).

EXHIBIT

1

DEPONENT NAME:

Galmor

DATE:

3/24/21

PROOF OF SERVICE

(This section should not be filed with the court unless required by Fed. R. Civ. P. 45.)

I received this subpoena for *(name of individual and title, if any)*: _____
on *(date)* _____.

☐ I served the subpoena by delivering a copy to the named person as follows: _____
_____ on *(date)* _____; or

☐ I returned the subpoena unexecuted because: _____

Unless the subpoena was issued on behalf of the United States, or one of its officers or agents, I have also tendered to the witness the fees for one day's attendance, and the mileage allowed by law, in the amount of \$ _____.

My fees are \$ _____ for travel and \$ _____ for services, for a total of \$ _____.

I declare under penalty of perjury that this information is true and correct.

Date: _____

Server's signature

Printed name and title

Server's address

Additional information concerning attempted service, etc.:

Federal Rule of Civil Procedure 45(c), (d), (e), and (g) (Effective 12/1/13)
(made applicable in bankruptcy cases by Rule 9016, Federal Rules of Bankruptcy Procedure)

(c) Place of compliance.

(1) For a Trial, Hearing, or Deposition. A subpoena may command a person to attend a trial, hearing, or deposition only as follows:

- (A) within 100 miles of where the person resides, is employed, or regularly transacts business in person; or
- (B) within the state where the person resides, is employed, or regularly transacts business in person, if the person
 - (i) is a party or a party's officer; or
 - (ii) is commanded to attend a trial and would not incur substantial expense.

(2) For Other Discovery. A subpoena may command:

- (A) production of documents, or electronically stored information, or things at a place within 100 miles of where the person resides, is employed, or regularly transacts business in person; and
- (B) inspection of premises, at the premises to be inspected.

(d) Protecting a Person Subject to a Subpoena; Enforcement.

(1) Avoiding Undue Burden or Expense; Sanctions. A party or attorney responsible for issuing and serving a subpoena must take reasonable steps to avoid imposing undue burden or expense on a person subject to the subpoena. The court for the district where compliance is required must enforce this duty and impose an appropriate sanction — which may include lost earnings and reasonable attorney's fees — on a party or attorney who fails to comply.

(2) Command to Produce Materials or Permit Inspection.

(A) Appearance Not Required. A person commanded to produce documents, electronically stored information, or tangible things, or to permit the inspection of premises, need not appear in person at the place of production or inspection unless also commanded to appear for a deposition, hearing, or trial.

(B) Objections. A person commanded to produce documents or tangible things or to permit inspection may serve on the party or attorney designated in the subpoena a written objection to inspecting, copying, testing or sampling any or all of the materials or to inspecting the premises — or to producing electronically stored information in the form or forms requested. The objection must be served before the earlier of the time specified for compliance or 14 days after the subpoena is served. If an objection is made, the following rules apply:

(i) At any time, on notice to the commanded person, the serving party may move the court for the district where compliance is required for an order compelling production or inspection.

(ii) These acts may be required only as directed in the order, and the order must protect a person who is neither a party nor a party's officer from significant expense resulting from compliance.

(3) Quashing or Modifying a Subpoena.

(A) When Required. On timely motion, the court for the district where compliance is required must quash or modify a subpoena that:

- (i) fails to allow a reasonable time to comply;
- (ii) requires a person to comply beyond the geographical limits specified in Rule 45(c);
- (iii) requires disclosure of privileged or other protected matter, if no exception or waiver applies; or
- (iv) subjects a person to undue burden.

(B) When Permitted. To protect a person subject to or affected by a subpoena, the court for the district where compliance is required may, on motion, quash or modify the subpoena if it requires:

(i) disclosing a trade secret or other confidential research, development, or commercial information; or

(ii) disclosing an unretained expert's opinion or information that does not describe specific occurrences in dispute and results from the expert's study that was not requested by a party.

(C) Specifying Conditions as an Alternative. In the circumstances described in Rule 45(d)(3)(B), the court may, instead of quashing or modifying a subpoena, order appearance or production under specified conditions if the serving party:

- (i) shows a substantial need for the testimony or material that cannot be otherwise met without undue hardship; and
- (ii) ensures that the subpoenaed person will be reasonably compensated.

(e) Duties in Responding to a Subpoena.

(1) Producing Documents or Electronically Stored Information. These procedures apply to producing documents or electronically stored information:

(A) Documents. A person responding to a subpoena to produce documents must produce them as they are kept in the ordinary course of business or must organize and label them to correspond to the categories in the demand.

(B) Form for Producing Electronically Stored Information Not Specified. If a subpoena does not specify a form for producing electronically stored information, the person responding must produce it in a form or forms in which it is ordinarily maintained or in a reasonably usable form or forms.

(C) Electronically Stored Information Produced in Only One Form. The person responding need not produce the same electronically stored information in more than one form.

(D) Inaccessible Electronically Stored Information. The person responding need not provide discovery of electronically stored information from sources that the person identifies as not reasonably accessible because of undue burden or cost. On motion to compel discovery or for a protective order, the person responding must show that the information is not reasonably accessible because of undue burden or cost. If that showing is made, the court may nonetheless order discovery from such sources if the requesting party shows good cause, considering the limitations of Rule 26(b)(2)(C). The court may specify conditions for the discovery.

(2) Claiming Privilege or Protection.

(A) Information Withheld. A person withholding subpoenaed information under a claim that it is privileged or subject to protection as trial-preparation material must:

- (i) expressly make the claim; and
- (ii) describe the nature of the withheld documents, communications, or tangible things in a manner that, without revealing information itself privileged or protected, will enable the parties to assess the claim.

(B) Information Produced. If information produced in response to a subpoena is subject to a claim of privilege or of protection as trial-preparation material, the person making the claim may notify any party that received the information of the claim and the basis for it. After being notified, a party must promptly return, sequester, or destroy the specified information and any copies it has; must not use or disclose the information until the claim is resolved; must take reasonable steps to retrieve the information if the party disclosed it before being notified; and may promptly present the information under seal to the court for the district where compliance is required for a determination of the claim. The person who produced the information must preserve the information until the claim is resolved.

(g) Contempt. The court for the district where compliance is required — and also, after a motion is transferred, the issuing court — may hold in contempt a person who, having been served, fails without adequate excuse to obey the subpoena or an order related to it.

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
AMARILLO DIVISION

| | | |
|-----------------------------|---|-------------------------|
| IN RE: | § | |
| | § | |
| MICHAEL STEPHEN GALMOR, | § | CASE NO. 18-20209-RLJ-7 |
| | § | |
| Debtor. | § | |
| | § | |
| And | § | |
| | § | |
| GALMOR'S/G&G STEAM SERVICE, | § | CASE NO. 18-20210-RLJ-7 |
| INC., | § | |
| | § | |
| Debtor. | § | |

| | | |
|------------------------|---|-----------------------|
| KENT RIES, TRUSTEE, | § | |
| | § | |
| Plaintiff, | § | |
| | § | |
| v. | § | ADVERSARY NO. 20-2003 |
| | § | |
| GALMOR FAMILY LIMITED | § | |
| PARTNERSHIP and GALMOR | § | |
| MANAGEMENT, L.L.C., | § | |
| | § | |
| Defendants. | § | |

NOTICE OF SUBPOENA DUCES TECUM TO MICHAEL STEPHEN GALMOR

TO: MICHAEL STEPHEN GALMOR, 6535 US Highway 83, Shamrock, Texas 79079.

Leslie Pritchard ("Pritchard"), court-appointed liquidator of the Galmor Family Limited Partnership ("GFLP") and Galmor Management, L.L.C. ("GM"), defendants in the above styled and numbered adversary proceeding (the "Adversary Proceeding"), on behalf of herself in a representative capacity and on behalf of GFLP and GM, hereby serves, pursuant to FED. R. BANKR. P. 9016 and 7034, and the *Subpoena Duces Tecum* served concurrently hereby, this her *Notice of Subpoena Duces Tecum to Michael Stephen Galmor* as follows, providing notice to all other parties in the Adversary Proceeding of the same.

I. INSTRUCTIONS

Pursuant to the attached Subpoena, and unless a different location, time, and method is agreed to, you are to produce the Documents listed in Section III of these Requests, using the instructions listed in Section I of these Requests and the Definitions listed in Section II of these Requests, no later than **October 12, 2020**, at the following:

Munsch Hardt Kopf & Harr, P.C.
Attn: Davor Rukavina
500 N. Akard St., #3800
Dallas, Texas 75201

You are also to appear for the deposition commanded in the Subpoena. As stated therein, and unless a different location, time, and method is agreed to, the deposition shall be held on **October 20, 2020**, commencing at 9:00 a.m., and shall be recorded by stenographer and videographer, and shall take place at:

Embassy Suites Amarillo
550 South Buchanan Street
Amarillo, Texas 79101

In answering or responding to the Requests that follow, You are required to review all information available to You including, but not limited to, information in the possession of Your attorneys or their investigators or in the possession of Your advisors, agents, or associates, or any information in Your possession, custody, or control. If You are unable to answer or respond to any Request fully and completely after exercising due diligence to make inquiry and secure the information necessary to do so, please so state, answer each such Request to the extent that You deem possible, specify the portion of such Request that You claim You are unable to answer fully and completely, and state the facts on which You rely to support Your contention that You are unable to answer that Request fully and completely.

Documents that are responsive to the Requests must be produced as they are kept in the ordinary course of business or organized and labeled to correspond with the categories of Documents described herein.

Whenever a Request calls for a Document that is not available to You in the form requested but which is available in another form or can be obtained at least in part from another form, You must so state and either supply the information requested in the form in which it is available or supply the data from which the information requested can be obtained.

If the original of any Document has, to Your knowledge, been destroyed or lost, set forth the content of the Document, the date on which it was lost or destroyed, the procedures and authority under which it was destroyed, and the identity of the last known custodian of such Document prior to its destruction.

If, to Your knowledge, any Document responsive to these Requests was, but no longer is, in Your possession, custody or control, set forth the manner and circumstances under which it left Your possession, custody and control and the document's present, or last known, location.

All Documents that relate or respond, in whole or in part, to any of the Requests or the subject matter thereof shall be produced in their entirety, including all attachments and enclosures. All copies of all such Documents (including drafts of such Documents) that have handwritten or other notations, comments, underlining, or marks of any kind also shall be produced in their entirety, without abbreviation or reduction.

All uses of the conjunctive should be interpreted as including the disjunctive and vice versa. Words in the singular should be interpreted as including the plural and vice versa. Words of one gender should be interpreted as including the other gender.

These Requests are continuing in nature and require supplementary responses if You or Your attorney obtain information that reveals that Your responses were incorrect or incomplete when made or that Your responses are no longer correct or complete.

Unless instructed differently in the Requests, the Requests shall extend in time from April 1, 2013 through May 1, 2020.

II. DEFINITIONS

“And” means “or/and.”

“Communication” means any exchange or transmittal of information (in the form of facts, ideas, inquiries, or otherwise), whether written or oral, including, but not limited to, any Documents or exchanges of information in conversation (both face to face and telephonic) and correspondence.

“Document(s)” has the broadest meaning ascribed to it under the Federal Rules of Civil Procedure and includes writings of every kind, source, and authorship, both originals and/or all non-identical copies thereof, in Your possession, custody, or control, or known by You to exist, irrespective of whether the writing is one intended for or transmitted internally by You, or intended for or transmitted to any other Person or entity, including, without limitation, any government agency, department, administrative entity, or personnel. The term shall include handwritten, typewritten, printed, photocopied, photographic, or recorded matter. It shall include communications in words, symbols, pictures, sound recordings, films, tapes, and information stored in, or accessible through, computer or other information storage or retrieval systems, together with the codes and/or programming instructions and other materials necessary to understand and use such systems. For purposes of illustration, and not limitation, the term shall include: correspondence; transcripts of testimony; letters; notes; reports; appraisals; papers; files; books; other communications sent or received; diaries; calendars; logs, notes, or memoranda of

telephonic or face-to-face conversations; drafts; work papers; agendas; bulletins; notices; circulars; announcements; instructions; schedules; minutes, summaries, notes, and other records and recordings of any conferences, meetings, visits, statements, interviews, or telephone conversations; bills, statements, and other records of obligations and expenditures; canceled checks, vouchers, receipts, and other records of payments; ledgers, journals, balance sheets, profit and loss statements, and other sources of financial data; analyses; statements; interviews; affidavits; printed matter (including published books, articles, speeches, and newspaper clippings); press releases; charts; drawings; specifications; manuals; brochures; parts lists; memoranda of all kinds to and from any Person, agency, or entity; evaluations, advice, recommendations, commentaries, conclusions, studies, tests, manuals, procedures, data, reports, and results; records of administrative, technical, and financial actions taken or recommended; and all other writings, the contents of which relate to, discuss, consider, or otherwise refer to the subject matter of the particular discovery requested

“Each,” “any” and/or “all” mean “each, any, and all.”

“GFLP” means the Galmor Family Limited Partnership.

“GF” means the Galmor Family Trust.

“GM” means Galmor Management, L.L.C.

“Person” means all individuals and entities, and shall be deemed to include natural persons, firms, partnerships, limited partnership, associations, organizations, joint ventures, corporations, professional corporations, affiliates, and any legal or government other entity or association.

“Relate or refer,” “relating or referring,” mean in any way to comprise, constitute, describe, discuss, evidence, identify, memorialize, reflect, support, refute, make a statement about, deal with, consist of, refer to, relate to, pertain to, or being in any way logically or factually connected with, in whole or in part, the subject matter of the discovery Request.

“You” and “Yours” means Michael Stephen Galmor and includes any agent acting on your behalf.

III. DOCUMENTS FOR PRODUCTION

REQUEST NO. 1

All bank statements of the GFLP or the GM or the GFT.

RESPONSE:

REQUEST NO. 2

All credit card or other charge or other revolving account invoices of the GFLP or the GM or the GFT.

RESPONSE:

REQUEST NO. 3

All Documents and Communications related to any debt, including any bank debt, whether unsecured or secured, of the GFLP or the GM or the GFT, including any promissory note and deed of trust, and including any Documents and Communications related to the payment of any of the same by any Person.

RESPONSE:

REQUEST NO. 4

All Documents and Communications related to the transfer of any property of the GFLP or the GM or the GFT to you or to any spouse, child, or other relative of yours.

RESPONSE:

REQUEST NO. 5

All Documents and Communications related to the transfer of any real property from the GFLP or the GM or the GFT.

RESPONSE:

REQUEST NO. 6

All Documents and Communications related to any income generated or earned by the FGLP or the GM or the GFT from third parties, including for grazing rights or for mineral or rock extraction, and including any lease or other agreement related to or evidencing the same.

RESPONSE:

REQUEST NO. 7

All bank statements held in your name, or with respect to which you were a signatory, between May 1, 2014 and October 1, 2018.

RESPONSE:

REQUEST NO. 8

All credit card statements for credit cards held in your name, or with respect to which you were an authorized user, between May 1, 2014 and October 1, 2018.

RESPONSE:

REQUEST NO. 9

Customary books and records of the GFLP or the GM or the GFT, including balance sheets, general ledgers, income statements, profit and loss reports, and the like.

RESPONSE:

REQUEST NO. 10

Documents and Communications related to any sale or removal of any minerals or rocks, sand, or gravel, extracted from any property owned by the GFLP or the GM or the GFT, including any sales or transfers from any rock, sand, or gravel quarry owned or operated or used by the GFLP or the GM or the GFT, including: (i) Documents and Communications related to the amount of any such minerals or rocks removed; (ii) contracts or agreements with third parties related to such removal, including pricing; (iii) invoices or bills related to such removal; and (iv) Documents and Communications evidencing where any funds in exchange for the same were paid into.

RESPONSE:

REQUEST NO. 11

Documents and Communications related to the purchase of, sale of, other transfer or disposition of, lease of, of gift of any vehicle, machinery, or equipment by the GFLP or the GM or the GFT.

RESPONSE:

REQUEST NO. 12

Documents and Communications related to any mineral interests, including oil and gas interests, of the GFLP or the GM or the GFT, including related to any funds received or paid on account of the same, any JIBs, any leases, any royalties, and any sales, transfers, or other dispositions thereof.

RESPONSE:

REQUEST NO. 13

Tax returns filed by you or by your spouse, or by any entity which you controlled.

RESPONSE:

REQUEST NO. 14

Documents and Communications related to the real property you scheduled on your Schedules (including oil wells and mineral interests), including: (i) any deeds by which you acquired or transferred any interest in the same; (ii) any promissory notes, deeds of trust, or mortgages regarding any loan related to the same; (iii) any payoff statement or release of lien related to the same; (iv) payment of any monthly installment, balloon payment, or other debt or mortgage payment related to the same; and (v) real property tax assessments and payment of real property taxes related to the same.

RESPONSE:

REQUEST NO. 15

Documents and Communications related to the \$1,310,807.00 you list in your Schedules as owed to you by "Galmor Family Limited Partnership," including: (i) any promissory note evidencing the same; (ii) any other agreement or contract related to the same; (iii) any invoice, bill, or receipt related to any funds advanced on behalf of said entity; and (iv) any check, invoice, credit card receipt or other Document evidencing the payment of any debt or obligation thereof by you.

RESPONSE:

REQUEST NO. 16

Documents and Communications related to the \$2,470,135.03 you list in your Schedules as owed to you by "Galmor's/G&G Steam Service, Inc.," including: (i) any promissory note evidencing the same; (ii) any other agreement or contract related to the same; (iii) any invoice, bill, or receipt related to any funds advanced on behalf of said entity; and (iv) any check, invoice, credit card receipt or other Document evidencing the payment of any debt or obligation thereof by you.

RESPONSE:

REQUEST NO. 17

Documents and Communications between you, on the one hand, and Kent Ries, Trustee, on the other hand. Note that the foregoing (as well as all other Requests) includes any communication between an agent or attorney of yours and Mr. Ries.

RESPONSE:

REQUEST NO. 18

Tax returns, including franchise tax returns, and any documents submitted to the Texas Railroad Commission, filed for the GFLP or the GM or the GFT.

RESPONSE:

REQUEST NO. 19

Appraisals of any real or personal property of the GFLP or the GM or the GFT.

RESPONSE:

Dated at Dallas, Texas this 11th day of September, 2020.

MUNSCH HARDT KOPF & HARR PC

By: _____

Davor Rukavina, Esq.
Texas Bar No. 24030781
Thomas Berghman, Esq.
Texas Bar No. 24082683
3800 Ross Tower
500 North Akard St.
Dallas, Texas 75201
Telephone: (214) 855-7500
Facsimile: (214) 978-4375

**ATTORNEYS FOR LESLIE
PRITCHARD**

2017 Partnership Return
prepared for:

GALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079

P K & Company PLLC
1000 N. Main, P.O. Box 1728
Elk City, OK 73648

| | |
|----------------|---------|
| EXHIBIT | |
| 2 | |
| DEPONENT NAME: | DATE: |
| Galmor | 3/12/21 |

**P K & COMPANY PLLC
1000 N. MAIN, P.O. BOX 1728
ELK CITY, OK 73648
(580) 225-8877**

August 30, 2018

GALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079

Dear Client:

Your 2017 Federal Partnership Income Tax return will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879PE - IRS e-file Signature Authorization. No tax is payable with the filing of this return.

Please call if you have any questions.

Sincerely,

KELLYE L FUCHS, CPA

12/31/17

2017 FEDERAL DEPRECIATION SCHEDULE

PAGE 1

GALMOR FAMILY LTD PARTNERSHIP

2388

| NO. | DESCRIPTION | DATE ACQUIRED | DATE SOLD | COST/ BASIS | BUS. PCT. | CUR 179 BONUS | SPECIAL DEPR. ALLOW. | PRIOR 179/ BONUS/ SP. DEPR. | PRIOR DEC. BAL DEPR. | SALVAG /BASIS REDUCT. | DEPR. BASIS | PRIOR DEPR. | METHOD | LIFE | RATE | CURRENT DEPR. | |
|---|--------------------------|------------------|--------------|----------------|--------------|---------------------|----------------------------|--------------------------------------|----------------------------|-----------------------------|----------------|----------------|--------|------|------|------------------|-------|
| RENTAL REAL ESTATE - RENTAL REAL ESTATE | | | | | | | | | | | | | | | | | |
| 70 | RENT HOUSE IMPROVEMENTS | 12/15/09 | | 11,050 | | | | | | | 11,050 | 2,831 | S/L | MM | 27.5 | .03636 | 402 |
| 87 | 2005 CLAYTON MOBILE HOME | 5/02/11 | | 18,049 | | | | | | | 18,049 | 15,632 | 200DB | HY | 7 | .08930 | 1,612 |
| 91 | TWITTY - SEPTIC | 5/09/11 | | 5,300 | | | | 5,300 | | | 0 | 0 | 150DB | HY | 15 | | 0 |
| 92 | IMPROVEMENTS - BARTLETT | 5/10/11 | | 2,559 | | | | 2,559 | | | 0 | 0 | S/L | MM | 27.5 | | 0 |
| 93 | SKIRTING - TWITTY | 6/11/11 | | 1,000 | | | | | | | 1,000 | 1,000 | 200DB | HY | 7 | .08930 | 0 |
| 111 | RENT HOUSE IMPROVEMENTS | 9/24/14 | | 22,333 | | | | | | | 22,333 | 1,861 | S/L | MM | 27.5 | .03636 | 812 |
| 119 | NEW A/C UNIT | 8/09/16 | | 4,217 | | | | 2,109 | | | 2,108 | 29 | S/L | MM | 27.5 | .03636 | 77 |
| TOTAL | | | | 64,508 | | 0 | 0 | 9,968 | 0 | 0 | 54,540 | 21,353 | | | | | 2,903 |
| BUILDINGS | | | | | | | | | | | | | | | | | |
| 122 | STORAGE BUILDING | 2/28/17 | | 3,000 | | | | | | | 3,000 | | 200DB | HY | 10 | .10000 | 300 |
| TOTAL BUILDINGS | | | | 3,000 | | 0 | 0 | 0 | 0 | 0 | 3,000 | 0 | | | | | 300 |
| TOTAL DEPRECIATION | | | | 67,508 | | 0 | 0 | 9,968 | 0 | 0 | 57,540 | 21,353 | | | | | 3,203 |
| FORM 1065, SCHEDULE F - CATTLE & WHEAT | | | | | | | | | | | | | | | | | |
| 59 | HOUSE - 592 | 10/15/08 | | 5,000 | | | | | | | 5,000 | 1,494 | S/L | MM | 27.5 | .03636 | 182 |
| TOTAL | | | | 5,000 | | 0 | 0 | 0 | 0 | 0 | 5,000 | 1,494 | | | | | 182 |
| AUTO / TRANSPORT EQUIPMENT | | | | | | | | | | | | | | | | | |
| 40 | 08 KING RANCH PICKUP | 3/31/08 | 6/15/17 | 66,333 | | | | | | | 66,333 | 66,333 | 150DB | HY | 5 | | 0 |
| 41 | 97 INT'L GRAIN TRUCK | 4/01/08 | | 10,500 | | | | | | | 10,500 | 10,500 | 150DB | HY | 5 | | 0 |

12/31/17

2017 FEDERAL DEPRECIATION SCHEDULE

PAGE 2

GALMOR FAMILY LTD PARTNERSHIP

27-4132388

| NO. | DESCRIPTION | DATE ACQUIRED | DATE SOLD | COST/ BASIS | BUS. PCT. | CUR 179 BONUS | SPECIAL DEPR. ALLOW. | PRIOR 179/ BONUS/ SP. DEPR. | PRIOR DEC. BAL DEPR. | SALVAGE /BASIS REDUCT. | DEPR. BASIS | PRIOR DEPR. | METHOD | LIFE | RATE | CURRENT DEPR. | |
|------------------------------|---------------------------|------------------|--------------|----------------|--------------|---------------------|----------------------------|--------------------------------------|----------------------------|------------------------------|----------------|----------------|--------|------|-------------|------------------|-------|
| 47 | 01 FORD 1 TON PICKUP | 9/30/08 | | 8,233 | | | | | | | 8,233 | 8,233 | 150DB | HY | 5 | 0 | |
| 53 | 09 CPS BELLY DUMP TRAILER | 10/21/08 | 1/31/17 | 31,100 | | | | | | | 31,100 | 31,100 | 150DB | HY | 5 | 0 | |
| 54 | 06 FORD DUALY | 7/17/08 | | 38,240 | | | | | | | 38,240 | 38,240 | 150DB | HY | 5 | 0 | |
| 55 | 08 LINCOLN NAVIGATOR | 8/14/08 | 1/15/17 | 47,140 | | | | | | | 47,140 | 47,140 | 150DB | HY | 5 | 0 | |
| 58 | GMC GRAIN TRUCK | 2/26/08 | | 1,500 | | | | | | | 1,500 | 1,500 | 150DB | HY | 5 | 0 | |
| 76 | 2010 WHITE JEEP | 2/03/10 | | 23,231 | | | | 11,616 | | | 11,615 | 11,615 | 150DB | HY | 5 | 0 | |
| 82 | 91 FORD FUEL TRUCK | 2/25/10 | | 2,200 | | | | | | | 2,200 | 2,200 | 150DB | HY | 5 | 0 | |
| 94 | 2006 JEEP | 7/07/11 | 1/01/17 | 22,500 | | | | | | | 22,500 | 22,500 | 150DB | HY | 5 | 0 | |
| 95 | 98 GMC YUKON | 6/04/11 | 1/01/17 | 3,500 | | | | | | | 3,500 | 3,500 | 150DB | HY | 5 | 0 | |
| 96 | TRAILER | 6/30/11 | | 1,000 | | | | | | | 1,000 | 817 | 150DB | HY | 7 .12250 | 123 | |
| 98 | KUBOTA MULE | 5/15/12 | 6/01/17 | 15,998 | | | | | | | 15,998 | 15,998 | 150DB | HY | 7 .12250 | 0 | |
| TOTAL AUTO / TRANSPORT EQUIP | | | | 271,475 | 0 | 0 | 0 | 11,616 | 0 | 0 | 259,859 | 259,676 | | | | | 123 |
| BUILDINGS | | | | | | | | | | | | | | | | | |
| 65 | CONE STYLE GRAIN BINS | 6/15/09 | | 5,819 | | | | | | | 5,819 | 3,242 | 150DB | HY | 15 .05910 | 344 | |
| 72 | BARN - BRADLEY LAND | 11/12/10 | | 5,000 | | | | | | | 5,000 | 2,492 | 150DB | HY | 15 .05900 | 295 | |
| 80 | GRAIN BINS | 1/18/10 | | 6,635 | | | | 3,318 | | | 3,317 | 1,653 | 150DB | HY | 15 .05900 | 196 | |
| 90 | MOBILE HOME - 592 | 5/02/11 | | 17,049 | | | | | | | 17,049 | 15,440 | 150DB | HY | 7 .12250 | 1,609 | |
| 114 | BUILDING REPAIRS | 9/11/15 | | 4,532 | | | | | | | 4,532 | 213 | S/L | MM | 27.5 .03636 | 165 | |
| TOTAL BUILDINGS | | | | 39,035 | 0 | 0 | 0 | 3,318 | 0 | 0 | 35,717 | 23,040 | | | | | 2,609 |
| IMPROVEMENTS | | | | | | | | | | | | | | | | | |
| 1 | BARN | 8/01/90 | | 1,200 | | | | | | | 1,200 | 1,200 | S/L | HY | 15 | 0 | |
| 4 | STOCK PENS | 3/21/01 | | 5,433 | | | | | | | 5,433 | 5,433 | 150DB | HY | 5 | 0 | |
| 9 | STOCK PENS | 3/27/03 | | 6,140 | | | | | | | 6,140 | 6,140 | 150DB | HY | 5 | 0 | |

12/31/17

2017 FEDERAL DEPRECIATION SCHEDULE

PAGE 3

GALMOR FAMILY LTD PARTNERSHIP

27-4132388

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|--------------------|--------------------------|------------------|--------------|----------------|--------------|---------------------|----------------------------|--------------------------------------|----------------------------|-----------------------------|----------------|----------------|----------|------|--------|------------------|-------|
| 16 | CATTLE PENS | 1/31/06 | | 3,690 | | | | 3,690 | | | 0 | 0 | 150DB HY | 5 | | 0 | |
| 17 | CATTLE PENS | 3/31/06 | | 1,799 | | | | 1,799 | | | 0 | 0 | 150DB HY | 5 | | 0 | |
| 24 | FENCE - EMERITT PL | 5/31/07 | | 21,657 | | | | | | | 21,657 | 21,657 | 150DB HY | 7 | | 0 | |
| 25 | CATTLE PENS - EMERITT PL | 5/31/07 | | 4,130 | | | | | | | 4,130 | 4,130 | 150DB HY | 7 | | 0 | |
| 48 | CONCRETE FOR WATER TANKS | 10/31/08 | | 3,482 | | | | 3,482 | | | 0 | 0 | 150DB HY | 7 | | 0 | |
| 51 | CATTLE PENS | 11/30/08 | | 7,625 | | | | 7,625 | | | 0 | 0 | 150DB HY | 7 | | 0 | |
| 66 | FENCE | 3/06/09 | | 11,430 | | | | | | | 11,430 | 11,430 | 150DB HY | 5 | | 0 | |
| 68 | FENCE | 8/07/09 | | 2,610 | | | | | | | 2,610 | 2,610 | 150DB HY | 7 | | 0 | |
| 69 | GRAVEL | 3/30/09 | | 10,673 | | | | 5,337 | | | 5,336 | 2,973 | 150DB HY | 15 | .05910 | 315 | |
| 78 | FEED STORAGE | 5/21/10 | | 4,612 | | | | 2,306 | | | 2,306 | 2,163 | 150DB HY | 7 | .06120 | 143 | |
| 81 | FENCE | 9/29/10 | | 3,325 | | | | 3,325 | | | 0 | 0 | 150DB HY | 7 | | 0 | |
| 85 | STORAGE - 592 | 5/19/11 | | 2,241 | | | | 2,241 | | | 0 | 0 | 150DB HY | 4 | | 0 | |
| 88 | FENCE - BRADLEY | 5/11/11 | | 12,054 | | | | 12,054 | | | 0 | 0 | 150DB HY | 7 | | 0 | |
| 89 | OFFICE FURNITURE | 3/15/11 | | 2,239 | | | | 2,239 | | | 0 | 0 | 150DB HY | 7 | | 0 | |
| 103 | FENCE | 9/26/13 | | 2,974 | | | | 1,487 | | | 1,487 | 848 | 150DB HY | 7 | .12250 | 182 | |
| 105 | FENCE | 3/29/14 | | 2,700 | | | | 1,350 | | | 1,350 | 673 | 150DB MQ | 7 | .12160 | 164 | |
| 106 | SUBMERGIBLE PUMP | 8/07/14 | | 4,356 | | | | 2,178 | | | 2,178 | 941 | 150DB MQ | 7 | .12280 | 267 | |
| 110 | SUB PUMP | 10/10/14 | | 6,542 | | | | 3,271 | | | 3,271 | 1,306 | 150DB MQ | 7 | .12870 | 421 | |
| 115 | FENCING | 5/26/15 | | 28,786 | | | | 14,393 | | | 14,393 | 4,294 | 150DB HY | 7 | .15030 | 2,163 | |
| TOTAL IMPROVEMENTS | | | | 149,698 | 0 | 0 | 0 | 66,777 | 0 | 0 | 82,921 | 65,798 | | | | | 3,655 |
| LAND | | | | | | | | | | | | | | | | | |
| 60 | GIN YARD - LAND | 3/15/08 | 1/01/17 | 8,000 | | | | | | | 8,000 | | | | | | 0 |
| 61 | LAND - EMERITT | 5/31/07 | | 266,598 | | | | | | | 266,598 | | | | | | 0 |
| 71 | BRADLEY LAND - 603 ACRES | 11/12/10 | | 296,330 | | | | | | | 296,330 | | | | | | 0 |
| 101 | LAND - S OF JACK'S HOUSE | 6/03/13 | 1/01/17 | 5,000 | | | | | | | 5,000 | | | | | | 0 |
| TOTAL LAND | | | | 575,928 | 0 | 0 | 0 | 0 | 0 | 0 | 575,928 | 0 | | | | | 0 |

12/31/17

2017 FEDERAL DEPRECIATION SCHEDULE

PAGE 4

GALMOR FAMILY LTD PARTNERSHIP

27-4132388

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|-------------------------|-------------------------|------------------|--------------|----------------|--------------|---------------------|----------------------------|------------------------------|----------------------------|------------------------------|----------------|----------------|--------|------|------|------------------|
| MACHINERY AND EQUIPMENT | | | | | | | | | | | | | | | | |
| 2 | BOX CAR | 7/03/98 | | 1,200 | | | | | | | 1,200 | | 150DB | HY | 7 | 0 |
| 3 | BUSH HOG | 9/22/00 | | 1,695 | | | | | | | 1,695 | | 150DB | HY | 5 | 0 |
| 5 | IRRIGATION PUMP | 4/08/01 | | 3,000 | | | | | | | 3,000 | | 150DB | HY | 5 | 0 |
| 6 | CHUTE TRAILER | 4/30/01 | | 2,500 | | | | | | | 2,500 | | 150DB | HY | 5 | 0 |
| 7 | 2 PLOWS | 5/15/01 | | 2,100 | | | | | | | 2,100 | | 150DB | HY | 5 | 0 |
| 8 | STOCK TRAILER | 12/28/01 | | 850 | | | | | | | 850 | | 150DB | HY | 5 | 0 |
| 10 | EQUIPMENT | 6/30/03 | | 8,000 | | | | | | | 8,000 | | 150DB | HY | 5 | 0 |
| 11 | TRAILER | 7/31/03 | | 9,600 | | | | | | | 9,600 | | 150DB | HY | 5 | 0 |
| 12 | IRRIGATION EQUIPMENT | 8/29/03 | | 14,750 | | | | | | | 14,750 | | 150DB | HY | 5 | 0 |
| 13 | EQUIPMENT | 9/30/03 | | 2,010 | | | | | | | 2,010 | | 150DB | HY | 5 | 0 |
| 14 | EQUIPMENT | 7/30/04 | | 12,936 | | | | | | | 12,936 | | 150DB | HY | 5 | 0 |
| 15 | GREAT PLAINS DRILL | 1/25/06 | | 18,700 | | | | 18,700 | | | 0 | | 150DB | HY | 5 | 0 |
| 18 | TRACTOR | 7/25/06 | | 3,000 | | | | 3,000 | | | 0 | | 150DB | HY | 5 | 0 |
| 19 | SWATHER | 8/31/06 | 1/15/17 | 17,589 | | | | | | | 17,589 | | 150DB | HY | 5 | 0 |
| 20 | CASE TRACKING HOE | 8/31/06 | | 25,948 | | | | 7,326 | | | 18,622 | | 150DB | HY | 5 | 0 |
| 21 | DONAHUE SWATHER TRAILER | 8/31/06 | | 6,800 | | | | 2,800 | | | 4,000 | | 150DB | HY | 5 | 0 |
| 22 | RED RHINO BALE TRAILER | 6/01/07 | | 7,500 | | | | | | | 7,500 | | 150DB | HY | 5 | 0 |
| 23 | 210:300 GALLON BARRELS | 7/31/07 | | 5,500 | | | | | | | 5,500 | | 150DB | HY | 7 | 0 |
| 26 | KUBOTA 4WD TRACTOR | 8/02/06 | | 28,890 | | | | | | | 28,890 | | 150DB | HY | 7 | 0 |
| 27 | WOODS BATWING MOWER | 8/02/06 | | 5,778 | | | | | | | 5,778 | | 150DB | HY | 7 | 0 |
| 28 | FRONT END LOADER | 8/02/06 | | 3,852 | | | | | | | 3,852 | | 150DB | HY | 7 | 0 |
| 29 | 1400 STEIGER TRACTOR | 8/23/06 | 1/15/17 | 29,000 | | | | | | | 29,000 | | 150DB | HY | 7 | 0 |
| 30 | JD CHISEL | 8/23/06 | | 3,500 | | | | | | | 3,500 | | 150DB | HY | 7 | 0 |
| 31 | IRRIGATION EQUIPMENT | 10/05/04 | | 58,810 | | | | | | | 58,810 | | 150DB | HY | 7 | 0 |

12/31/17

2017 FEDERAL DEPRECIATION SCHEDULE

PAGE 5

GALMOR FAMILY LTD PARTNERSHIP

27-4132388

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|-----|---------------------------|------------------|--------------|----------------|--------------|---------------------|----------------------------|--------------------------------------|----------------------------|------------------------------|----------------|----------------|----------|------|--------|------------------|
| 32 | DONAHUE TRAILER | 6/29/07 | | 6,850 | | | | | | | 6,850 | 6,850 | 150DB HY | 7 | | 0 |
| 33 | 1610 JD CHISEL | 8/31/07 | | 6,000 | | | | | | | 6,000 | 6,000 | 150DB HY | 7 | | 0 |
| 34 | GRAIN AUGER | 8/31/07 | | 3,600 | | | | | | | 3,600 | 3,600 | 150DB HY | 7 | | 0 |
| 35 | JD 4960 TRACTOR | 4/07/08 | | 31,135 | | | | 31,135 | | | 0 | 0 | 150DB HY | 7 | | 0 |
| 36 | JD 9300 TRACTOR - 2000 | 5/22/08 | | 64,884 | | | | 64,884 | | | 0 | 0 | 150DB HY | 7 | | 0 |
| 37 | JD 9600 COMBINE - 1991 | 5/22/08 | | 47,750 | | | | 47,750 | | | 0 | 0 | 150DB HY | 7 | | 0 |
| 38 | JD 930 30' COMBINE HEADER | 5/22/08 | | 8,500 | | | | | | | 8,500 | 8,500 | 150DB HY | 7 | | 0 |
| 39 | GRAIN CART | 2/26/08 | | 1,500 | | | | 200 | | | 1,300 | 1,300 | 150DB HY | 7 | | 0 |
| 42 | STOCK TRAILER | 5/30/08 | | 3,500 | | | | 3,500 | | | 0 | 0 | 150DB HY | 7 | | 0 |
| 43 | 10 11' STOCK TANKS | 6/30/08 | | 6,800 | | | | 6,800 | | | 0 | 0 | 150DB HY | 7 | | 0 |
| 45 | 36' GRAIN DRILL | 7/31/08 | | 17,500 | | | | 17,500 | | | 0 | 0 | 150DB HY | 7 | | 0 |
| 46 | HAY SPEAR | 7/31/08 | | 522 | | | | 261 | | | 261 | 261 | 150DB HY | 7 | | 0 |
| 49 | 50' CHISEL | 10/31/08 | | 12,500 | | | | 12,500 | | | 0 | 0 | 150DB HY | 7 | | 0 |
| 50 | 1/2 ROUND BALER | 12/24/08 | | 3,194 | | | | 1,597 | | | 1,597 | 1,597 | 150DB HY | 7 | | 0 |
| 52 | 60" MOWER | 10/16/08 | | 9,389 | | | | 4,695 | | | 4,694 | 4,694 | 150DB HY | 7 | | 0 |
| 56 | IRRIGATION SYSTEM | 5/08/07 | | 78,901 | | | | | | | 78,901 | 78,892 | 150DB HY | 7 | | 0 |
| 57 | IRRIGATION SYSTEM | 10/05/04 | | 58,810 | | | | | | | 58,810 | 58,810 | 150DB HY | 7 | | 0 |
| 62 | FLATBED TRAILER | 10/19/09 | | 475 | | | | | | | 475 | 475 | 150DB HY | 7 | | 0 |
| 63 | CHUTE & SCALE | 6/11/09 | | 4,000 | | | | | | | 4,000 | 4,000 | 150DB HY | 7 | | 0 |
| 64 | HAY FEEDERS | 11/16/09 | | 1,950 | | | | | | | 1,950 | 1,950 | 150DB HY | 7 | | 0 |
| 67 | HAY FEEDERS | 11/16/09 | | 1,950 | | | | | | | 1,950 | 1,950 | 150DB HY | 7 | | 0 |
| 73 | CATERPILLAR CH85C | 3/31/10 | 1/01/17 | 44,000 | | | | | | | 44,000 | 41,302 | 150DB HY | 7 | .06120 | 1,347 |
| 74 | GP 354000 DRILL | 7/15/10 | | 21,550 | | | | | | | 21,550 | 20,230 | 150DB HY | 7 | .06120 | 1,320 |
| 75 | JD MOWER - LN05 | 7/15/10 | | 810 | | | | 405 | | | 405 | 381 | 150DB HY | 7 | .06120 | 24 |
| 77 | CATTLE TRAILER | 8/23/10 | | 12,000 | | | | 6,000 | | | 6,000 | 5,633 | 150DB HY | 7 | .06120 | 367 |
| 79 | VERMEER 210 HAY RAKE | 5/12/10 | | 2,250 | | | | | | | 2,250 | 2,113 | 150DB HY | 7 | .06120 | 137 |
| 83 | FUEL TANKS | 2/25/10 | | 1,800 | | | | | | | 1,800 | 1,692 | 150DB HY | 7 | .06120 | 108 |

12/31/17

2017 FEDERAL DEPRECIATION SCHEDULE

PAGE 6

GALMOR FAMILY LTD PARTNERSHIP

27-4132388

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|-----------------------------|-------------------------|------------------|--------------|----------------|--------------|---------------------|----------------------------|--------------------------------------|----------------------------|------------------------------|----------------|----------------|----------|------|--------|------------------|
| 84 | BALER | 1/21/10 | | 6,388 | | | | | | | 6,388 | 5,998 | 150DB HY | 7 | .06120 | 390 |
| 86 | 3 HARROWS | 1/03/11 | 1/01/17 | 54,750 | | | | | | | 54,750 | 54,750 | 150DB HY | 7 | .12250 | 0 |
| 97 | 91 JD CHISEL PLOW | 8/03/11 | | 12,180 | | | | | | | 12,180 | 9,941 | 150DB HY | 7 | .12250 | 1,492 |
| 102 | ROUND BALE HAULER - 1/2 | 9/10/13 | | 2,263 | | | | 1,132 | | | 1,131 | 1,017 | 150DB HY | 4 | .10160 | 114 |
| 112 | NEW G80 GEARHEAD | 8/11/15 | | 3,350 | | | | 1,675 | | | 1,675 | 499 | 150DB HY | 7 | .15030 | 252 |
| 113 | WATER WELL - ARROW | 11/23/15 | | 1,874 | | | | 937 | | | 937 | 279 | 150DB HY | 7 | .15030 | 141 |
| TOTAL MACHINERY AND EQUIPME | | | | | | | | | | | | | | | | |
| | | | | 806,433 | | 0 | 0 | 232,797 | 0 | 0 | 573,636 | 557,348 | | | | 5,692 |
| MISCELLANEOUS | | | | | | | | | | | | | | | | |
| 99 | 3 BULLS | 6/08/12 | | 8,721 | | | | 8,721 | | | 0 | | 150DB HY | 5 | | 0 |
| 100 | 54 BRED HEIFERS | 9/16/13 | VARIOUS | 75,600 | | | | | | | 75,600 | 66,153 | 150DB HY | 5 | .16660 | 6,298 |
| 104 | 34 COWS | 1/17/12 | | 38,297 | | | | | | | 38,297 | 38,297 | 150DB HY | 5 | .08330 | 0 |
| 107 | 1 BULL - SHANE MORG | 3/27/14 | VARIOUS | 2,500 | | | | | | | 2,500 | 2,062 | 150DB MQ | 5 | .16520 | 155 |
| 108 | 2 COWS | 6/17/14 | VARIOUS | 2,800 | | | | | | | 2,800 | 2,243 | 150DB MQ | 5 | .16760 | 176 |
| 109 | 60 HEIFERS | 10/20/14 | VARIOUS | 65,257 | | | | | | | 65,257 | 49,870 | 150DB MQ | 5 | .16400 | 4,013 |
| 116 | 3 BULLS | 2/14/15 | VARIOUS | 9,000 | | | | | | | 9,000 | 6,323 | 150DB HY | 5 | .17850 | 804 |
| 117 | 1 BULL 3 HEIFERS | 7/15/15 | VARIOUS | 8,800 | | | | | | | 8,800 | 6,182 | 150DB HY | 5 | .17850 | 786 |
| 118 | 2 BUFFALO | 7/21/15 | VARIOUS | 4,400 | | | | | | | 4,400 | 3,091 | 150DB HY | 5 | .17850 | 393 |
| 120 | 4 BULLS | 6/08/12 | VARIOUS | 11,629 | | | | | | | 11,629 | 11,629 | 150DB HY | 5 | .08330 | 0 |
| 121 | 4 COWS | 1/17/12 | VARIOUS | 4,506 | | | | | | | 4,506 | 4,506 | 150DB HY | 5 | .08330 | 0 |
| TOTAL MISCELLANEOUS | | | | | | | | | | | | | | | | |
| | | | | 231,510 | | 0 | 0 | 8,721 | 0 | 0 | 222,789 | 190,356 | | | | 12,625 |
| TOTAL DEPRECIATION | | | | | | | | | | | | | | | | |
| | | | | 2,079,079 | | 0 | 0 | 323,229 | 0 | 0 | 1,755,850 | 1,097,712 | | | | 24,886 |

12/31/17

2017 FEDERAL DEPRECIATION SCHEDULE

PAGE 7

27-4132388

GALMOR FAMILY LTD PARTNERSHIP

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|-----|--------------------------|------------------|--------------|--------------|---------------------|----------------------------|--------------------------------------|----------------------------|------------------------------|----------------|----------------|--------|------|------|------------------|
| | GRAND TOTAL DEPRECIATION | | | | 0 | 0 | 333,197 | 0 | 0 | 1,813,390 | 1,119,065 | | | | 28,089 |
| | DEPRECIATION ASSETS SOLD | | | | 0 | 0 | 0 | 0 | 0 | 529,402 | 475,196 | | | | 13,972 |
| | DEPR REMAINING ASSETS | | | | 0 | 0 | 333,197 | 0 | 0 | 1,283,988 | 643,869 | | | | 14,117 |

Form **8879-PE****IRS e-file Signature Authorization for Form 1065**

OMB No. 1545-0123

▶ Return completed Form 8879-PE to your ERO. (Don't send to the IRS.)

▶ Go to www.irs.gov/Form8879PE for the latest information.**2017**Department of the Treasury
Internal Revenue Service

For calendar year 2017, or tax year beginning , 2017, and ending

Name of partnership

GALMOR FAMILY LTD PARTNERSHIP

Employer identification number

27-4132388

Part I Tax Return Information (Whole dollars only)

| | | | |
|---|---|---|----------|
| 1 | Gross receipts or sales less returns and allowances (Form 1065, line 1c)..... | 1 | 79,627. |
| 2 | Gross profit (Form 1065, line 3)..... | 2 | 79,627. |
| 3 | Ordinary business income (loss) (Form 1065, line 22)..... | 3 | -96,848. |
| 4 | Net rental real estate income (loss) (Form 1065, Schedule K, line 2)..... | 4 | -3,156. |
| 5 | Other net rental income (loss) (Form 1065, Schedule K, line 3c)..... | 5 | |

Part II Declaration and Signature Authorization of Partner or Member
(Be sure to get a copy of the partnership's return)

Under penalties of perjury, I declare that I am a partner or member of the above partnership and that I have examined a copy of the partnership's 2017 electronic return of partnership income and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the partnership's electronic return of partnership income. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the partnership's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission and (b) the reason for any delay in processing the return. I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income.

Partner or Member's PIN: check one box only

☒ I authorize P K & COMPANY PLLC to enter my PIN 55555 as my signature on the
ERO firm name Don't enter all zeros
 partnership's 2017 electronically filed return of partnership income.

☐ As a partner or member of the partnership, I will enter my PIN as my signature on the partnership's 2017 electronically filed return of partnership income.

Partner or member's signature

Title ▶ _____ Date ▶ _____

Part III Certification and AuthenticationERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 73695054733Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2017 electronically filed return of partnership income for the partnership indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ _____ Date ▶ _____

ERO Must Retain This Form – See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

BAA For Paperwork Reduction Act Notice, see instructions.

Form 8879-PE (2017)

| | | |
|---|--|--|
| Form 1065 Department of the Treasury Internal Revenue Service | U.S. Return of Partnership Income For calendar year 2017, or tax year beginning _____, 2017, ending _____, 20____. ▶ Go to www.irs.gov/Form1065 for instructions and the latest information. | OMB No. 1545-0123 <div style="font-size: 24pt; font-weight: bold;">2017</div> |
| A Principal business activity SERVICE | Type or Print | D Employer identification no. 27-4132388 |
| B Principal product or service FARM/OIL & GAS | | E Date business started 6/03/2011 |
| C Business code number 213110 | | F Total assets (see the instrs) \$ 698,475. |
| G Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return (6) <input type="checkbox"/> Technical termination — also check (1) or (2) | | |
| H Check accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶ _____ | | |
| I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year _____ 4 | | |
| J Check if Schedules C and M-3 are attached <input type="checkbox"/> | | |

Caution. Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

| | | | | | |
|--|--|------|----------|-----------|--|
| INCOME | 1 a Gross receipts or sales | 1 a | 79,627. | | |
| | b Returns and allowances | 1 b | | | |
| | c Balance. Subtract line 1b from line 1a | 1 c | | 79,627. | |
| | 2 Cost of goods sold (attach Form 1125-A) | 2 | | | |
| | 3 Gross profit. Subtract line 2 from line 1c | 3 | | 79,627. | |
| | 4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement) | 4 | | | |
| | 5 Net farm profit (loss) (attach Schedule F (Form 1040)) | 5 | | -137,549. | |
| | 6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) | 6 | | 43,694. | |
| SEE INSTRS FOR DEDUCTIONS | 7 Other income (loss) (attach statement) | 7 | | | |
| | 8 Total income (loss). Combine lines 3 through 7 | 8 | | -14,228. | |
| | 9 Salaries and wages (other than to partners) (less employment credits) | 9 | | | |
| | 10 Guaranteed payments to partners | 10 | | | |
| | 11 Repairs and maintenance | 11 | | | |
| | 12 Bad debts | 12 | | | |
| | 13 Rent | 13 | | | |
| | 14 Taxes and licenses | 14 | | 28,549. | |
| | 15 Interest | 15 | | | |
| | 16a Depreciation (if required, attach Form 4562) | 16 a | 24,886. | | |
| | b Less depreciation reported on Form 1125-A and elsewhere on return ... | 16 b | 24,886. | 16 c | |
| | 17 Depletion (Do not deduct oil and gas depletion.) | 17 | | | |
| | 18 Retirement plans, etc. | 18 | | | |
| | 19 Employee benefit programs | 19 | | | |
| 20 Other deductions (attach statement) SEE STATEMENT 1 | 20 | | 54,071. | | |
| 21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20 | 21 | | 82,620. | | |
| 22 Ordinary business income (loss). Subtract line 21 from line 8 | 22 | | -96,848. | | |

| | | | | | |
|------------------------|---|-------------------------------|---|---|--------------------------|
| Sign Here | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge. | | | | |
| | Signature of partner or limited liability company member _____ | Date _____ | May the IRS discuss this return with the preparer shown below (see instrs)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| Paid Preparer Use Only | Print/Type preparer's name KELLYE L FUCHS, CPA | Preparer's signature _____ | Date _____ | Check <input type="checkbox"/> if self-employed | PTIN P01254733 |
| | Firm's name ▶ P K & COMPANY PLLC | | | Firm's EIN ▶ 47-3985644 | |
| | Firm's address ▶ 1000 N. MAIN, P.O. BOX 1728 ELK CITY, OK 73648 | | | Phone no. (580) 225-8877 | |

BAA For Paperwork Reduction Act Notice, see separate instructions.

PTPA0105L 08/22/17

Form 1065 (2017)

Form 1065 (2017) GALMOR FAMILY LTD PARTNERSHIP

27-4132388

Page 2

Schedule B Other Information

| | | | | | |
|---|--|--|--------------------------------|---------------------------------------|--|
| 1 What type of entity is filing this return? Check the applicable box: | | | | Yes | No |
| a <input checked="" type="checkbox"/> Domestic general partnership | b <input type="checkbox"/> Domestic limited partnership | | | | |
| c <input type="checkbox"/> Domestic limited liability company | d <input type="checkbox"/> Domestic limited liability partnership | | | | |
| e <input type="checkbox"/> Foreign partnership | f <input type="checkbox"/> Other ▶ | | | | |
| 2 At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person? | | | | X | |
| 3 At the end of the tax year: | | | | | |
| a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If 'Yes,' attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership | | | | | X |
| b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If 'Yes,' attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership | | | | | X |
| 4 At the end of the tax year, did the partnership: | | | | | |
| a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If 'Yes,' complete (i) through (iv) below. | | | | | X |
| (i) Name of Corporation | | (ii) Employer Identification Number (if any) | (iii) Country of Incorporation | (iv) Percentage Owned in Voting Stock | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If 'Yes,' complete (i) through (v) below | | | | | X |
| (i) Name of Entity | | (ii) Employer Identification Number (if any) | (iii) Type of Entity | (iv) Country of Organization | (v) Maximum Percentage Owned in Profit, Loss, or Capital |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | Yes | No |
| 5 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details | | | | | X |
| 6 Does the partnership satisfy all four of the following conditions? | | | | | |
| a The partnership's total receipts for the tax year were less than \$250,000. | | | | | |
| b The partnership's total assets at the end of the tax year were less than \$1 million. | | | | | |
| c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return. | | | | | |
| d The partnership is not filing and is not required to file Schedule M-3 | | | | X | |
| If 'Yes,' the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1. | | | | | |
| 7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)? | | | | | X |
| 8 During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? | | | | | X |
| 9 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? | | | | | X |
| 10 At any time during calendar year 2017, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If 'Yes,' enter the name of the foreign country. ▶ | | | | | X |

PTPA0112L 08/22/17

Form 1065 (2017)

Form 1065 (2017) GALMOR FAMILY LTD PARTNERSHIP

27-4132388

Page 3

Schedule B Other Information (continued)

| | Yes | No |
|--|-----|----|
| 11 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If 'Yes,' the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions. | | X |
| 12a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election. | | X |
| b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If 'Yes,' attach a statement showing the computation and allocation of the basis adjustment. See instructions. | | X |
| c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If 'Yes,' attach a statement showing the computation and allocation of the basis adjustment. See instructions | | X |
| 13 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/> | | |
| 14 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property? | | X |
| 15 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions ▶ | | |
| 16 Does the partnership have any foreign partners? If 'Yes,' enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership. ▶ | | X |
| 17 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return. ▶ | | |
| 18a Did you make any payments in 2017 that would require you to file Form(s) 1099? See instructions. | X | |
| b If 'Yes,' did you or will you file required Form(s) 1099? | X | |
| 19 Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return. ▶ | | |
| 20 Enter the number of partners that are foreign governments under section 892. ▶ 0 | | |
| 21 During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)? | | X |
| 22 Was the partnership a specified domestic entity required to file Form 8938 for the tax year (See the Instructions for Form 8938)? | | X |

Designation of Tax Matters Partner (see instructions)

Enter below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:

| | | | |
|---|----------------------------------|-----------------------------|------------|
| Name of designated TMP ▶ | GALMOR MANAGEMENT LLC | Identifying number of TMP ▶ | 27-4132505 |
| If the TMP is an entity, name of TMP representative ▶ | MICHAEL S GALMOR | Phone number of TMP ▶ | |
| Address of designated TMP ▶ | PO BOX 349 SHAMROCK, TX 79079 | | |

Form 1065 (2017) GALMOR FAMILY LTD PARTNERSHIP

27-4132388

Page 4

| Schedule K Partners' Distributive Share Items | | Total amount |
|---|---|---------------|
| Income (Loss) | 1 Ordinary business income (loss) (page 1, line 22)..... | 1 -96,848. |
| | 2 Net rental real estate income (loss) (attach Form 8825)..... | 2 -3,156. |
| | 3a Other gross rental income (loss)..... 3a | |
| | b Expenses from other rental activities (attach stmt)..... 3b | |
| | c Other net rental income (loss). Subtract line 3b from line 3a..... | 3c |
| | 4 Guaranteed payments..... | 4 |
| | 5 Interest income..... | 5 2,324. |
| | 6 Dividends: a Ordinary dividends..... 6a | |
| | b Qualified dividends..... 6b | |
| | 7 Royalties..... | 7 41,518. |
| | 8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))..... | 8 |
| Deductions | 9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))..... | 9a |
| | b Collectibles (28%) gain (loss)..... 9b | |
| | c Unrecaptured section 1250 gain (attach statement)..... 9c | |
| | 10 Net section 1231 gain (loss) (attach Form 4797)..... | 10 -20,426. |
| Self-Employment | 11 Other income (loss) (see instructions) Type ▶ | 11 |
| | 12 Section 179 deduction (attach Form 4562)..... | 12 |
| | 13a Contributions..... | 13a |
| | b Investment interest expense..... | 13b |
| Credits | c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶ | 13c (2) |
| | d Other deductions (see instructions) Type ▶ SEE STATEMENT 2 | 13d 23. |
| | 14a Net earnings (loss) from self-employment..... | 14a -1,405. |
| | b Gross farming or fishing income..... | 14b 52,390. |
| | c Gross nonfarm income..... | 14c |
| | 15a Low-income housing credit (section 42(j)(5))..... | 15a |
| Foreign Transactions | b Low-income housing credit (other)..... | 15b |
| | c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)..... | 15c |
| | d Other rental real estate credits (see instructions) Type ▶ | 15d |
| | e Other rental credits (see instructions) Type ▶ | 15e |
| | f Other credits (see instructions) Type ▶ | 15f |
| | 16a Name of country or U.S. possession... ▶ | |
| | b Gross income from all sources..... | 16b |
| | c Gross income sourced at partner level..... | 16c |
| | d Passive category ▶ e General category ▶ f Other ▶ | 16f |
| | Deductions allocated and apportioned at partner level | |
| g Interest expense ▶ h Other..... ▶ | 16h | |
| Deductions allocated and apportioned at partnership level to foreign source income | | |
| i Passive category ▶ j General category ▶ k Other ▶ | 16k | |
| l Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/> | 16l | |
| m Reduction in taxes available for credit (attach statement)..... | 16m | |
| n Other foreign tax information (attach statement)..... | | |
| Alternative Minimum Tax (AMT) Items | 17a Post-1986 depreciation adjustment..... | 17a -5,823. |
| | b Adjusted gain or loss..... | 17b -164,316. |
| | c Depletion (other than oil and gas)..... | 17c |
| | d Oil, gas, and geothermal properties – gross income..... | 17d 121,145. |
| | e Oil, gas, and geothermal properties – deductions..... | 17e 50,219. |
| | f Other AMT items (attach stmt)..... | 17f |
| Other Information | 18a Tax-exempt interest income..... | 18a |
| | b Other tax-exempt income..... | 18b |
| | c Nondeductible expenses..... | 18c |
| | 19a Distributions of cash and marketable securities..... | 19a 55,756. |
| | b Distributions of other property..... | 19b |
| | 20a Investment income..... | 20a 43,842. |
| b Investment expenses..... | 20b 23. | |
| c Other items and amounts (attach stmt)..... | | |

BAA

Form 1065 (2017)

Analysis of Net Income (Loss)

| | | | | | | | |
|---|---------------|--------------------------|----------------------------|------------------|-------------------------|--------------------|----------|
| 1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l. | | | | | | 1 | -76,611. |
| 2 Analysis by partner type: | (i) Corporate | (ii) Individual (active) | (iii) Individual (passive) | (iv) Partnership | (v) Exempt Organization | (vi) Nominee/Other | |
| a General partners. . . . | | | | -766. | | | |
| b Limited partners. . . . | | | -9,490. | | | | -66,355. |

| Schedule L Balance Sheets per Books | | Beginning of tax year | | End of tax year | |
|---|--|-----------------------|----------|-----------------|----------|
| Assets | | (a) | (b) | (c) | (d) |
| 1 Cash. | | | 20,694. | | 336. |
| 2a Trade notes and accounts receivable. | | | | | |
| b Less allowance for bad debts. | | | | | |
| 3 Inventories. | | | | | |
| 4 U.S. government obligations. | | | | | |
| 5 Tax-exempt securities. | | | | | |
| 6 Other current assets (attach stmt) | | | | | |
| 7a Loans to partners (or persons related to partners). | | | | | |
| b Mortgage and real estate loans. | | | | | |
| 8 Other investments (attach stmt) | | | | | |
| 9a Buildings and other depreciable assets. | | 2,161,587. | | 1,617,185. | |
| b Less accumulated depreciation. | | 1,452,262. | 709,325. | 991,183. | 626,002. |
| 10a Depletable assets. | | | | | |
| b Less accumulated depletion. | | | | | |
| 11 Land (net of any amortization). | | | | | |
| 12a Intangible assets (amortizable only). | | | | | |
| b Less accumulated amortization. | | | | | |
| 13 Other assets (attach stmt). SEE ST. 3. | | | 81,902. | | 72,137. |
| 14 Total assets. | | | 811,921. | | 698,475. |
| Liabilities and Capital | | | | | |
| 15 Accounts payable. | | | | | |
| 16 Mortgages, notes, bonds payable in less than 1 year. . . . | | | | | |
| 17 Other current liabilities (attach stmt) SEE ST. 4. | | | 174,079. | | 173,470. |
| 18 All nonrecourse loans. | | | | | |
| 19a Loans from partners (or persons related to partners). . . . | | | | | |
| b Mortgages, notes, bonds payable in 1 year or more. | | | 640,896. | | 593,047. |
| 20 Other liabilities (attach stmt). | | | | | |
| 21 Partners' capital accounts. | | | -3,054. | | -68,042. |
| 22 Total liabilities and capital. | | | 811,921. | | 698,475. |

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return
Note. The partnership may be required to file Schedule M-3 (see instructions).

| | | | |
|--|----------|---|----------|
| 1 Net income (loss) per books. | -76,611. | 6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize): | |
| 2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize): | | a Tax-exempt interest . . \$ | |
| 3 Guaranteed pmts (other than health insurance). | | 7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): | |
| 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize): | | a Depreciation \$ | |
| a Depreciation \$ | | 8 Add lines 6 and 7. | |
| b Travel and entertainment \$ | | 9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5. | -76,611. |
| 5 Add lines 1 through 4. | -76,611. | | |

Schedule M-2 Analysis of Partners' Capital Accounts

| | | | |
|--------------------------------------|----------|---|----------|
| 1 Balance at beginning of year. | -3,054. | 6 Distributions: a Cash. | 55,756. |
| 2 Capital contributed: a Cash. | 11,006. | b Property. | |
| b Property. | | 7 Other decreases (itemize): | |
| 3 Net income (loss) per books. | -76,611. | | |
| 4 Other increases (itemize): | | 8 Add lines 6 and 7. | 55,756. |
| STATEMENT 5 | 56,373. | 9 Balance at end of year. Subtract line 8 from line 5. | -68,042. |
| 5 Add lines 1 through 4. | -12,286. | | |

**SCHEDULE F
(Form 1040)**Department of the Treasury
Internal Revenue Service (99)**Profit or Loss From Farming**

- ▶ Attach to Form 1040, Form 1040NR, Form 1041, Form 1065, or Form 1065-B.
▶ Go to www.irs.gov/ScheduleF for instructions and the latest information.

OMB No. 1545-0074

2017Attachment
Sequence No. **14**

Name of proprietor

Social security number (SSN)

GALMOR FAMILY LTD PARTNERSHIP

A Principal crop or activity**B** Enter code from Part IV**C** Accounting method:**D** Employer ID number (EIN), (see instr)

CATTLE & WHEAT

▶ 112111

☒ Cash ☐ Accrual

27-4132388

E Did you 'materially participate' in the operation of this business during 2017? If 'No,' see instructions for limit on passive losses. ☒ Yes ☐ No**F** Did you make any payments in 2017 that would require you to file Form(s) 1099 (see instructions)? ☐ Yes ☒ No**G** If 'Yes,' did you or will you file required Forms 1099? ☐ Yes ☐ No**Part I Farm Income — Cash Method.** Complete Parts I and II (Accrual method. Complete Parts II and III, and Part I, line 9.)

| | | | | | |
|--|----|-----------------|----------------------------------|---------|--------|
| 1a Sales of livestock and other resale items (see instructions)..... | | 1a | | | |
| b Cost or other basis of livestock or other items reported on line 1a..... | | 1b | | | |
| c Subtract line 1b from line 1a..... | | | 1c | | |
| 2 Sales of livestock, produce, grains, and other products you raised..... | | | 2 | 45,915. | |
| 3a Cooperative distributions (Form(s) 1099-PATR).... | 3a | 602. | 3b Taxable amount..... | 3b | 602. |
| 4a Agricultural program payments (see instructions)..... | 4a | | 4b Taxable amount..... | 4b | |
| 5a Commodity Credit Corporation (CCC) loans reported under election..... | | | 5a | | |
| b CCC loans forfeited..... | 5b | | 5c Taxable amount..... | 5c | |
| 6 Crop insurance proceeds and federal crop disaster payments (see instructions) | | | | | |
| a Amount received in 2017..... | 6a | 3,948. | 6b Taxable amount..... | 6b | 3,948. |
| c If election to defer to 2018 is attached, check here.... ▶ <input type="checkbox"/> | | | 6d Amount deferred from 2016.... | 6d | |
| 7 Custom hire (machine work) income..... | | | 7 | | |
| 8 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)..... | | SEE STATEMENT 6 | | 8 | 1,925. |
| 9 Gross income. Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and 8). If you use the accrual method, enter the amount from Part III, line 50. See instructions..... ▶ | | | 9 | 52,390. | |

Part II Farm Expenses — Cash and Accrual Method. Do not include personal or living expenses. See instructions.

| | | | | | |
|---|------------|---------|--|------------|-----------|
| 10 Car and truck expenses (see instructions). Also attach Form 4562..... | 10 | | 23 Pension and profit-sharing plans..... | 23 | |
| 11 Chemicals..... | 11 | | 24 Rent or lease (see instructions): | | |
| 12 Conservation expenses (see instructions)..... | 12 | | a Vehicles, machinery, equipment..... | 24a | |
| 13 Custom hire (machine work).... | 13 | | b Other (land, animals, etc.)..... | 24b | |
| 14 Depreciation and section 179 expense (see instructions)..... | 14 | 24,886. | 25 Repairs and maintenance..... | 25 | 6,879. |
| 15 Employee benefit programs other than on line 23..... | 15 | | 26 Seeds and plants..... | 26 | 4,575. |
| 16 Feed..... | 16 | | 27 Storage and warehousing..... | 27 | |
| 17 Fertilizers and lime..... | 17 | | 28 Supplies..... | 28 | 10,265. |
| 18 Freight and trucking..... | 18 | | 29 Taxes..... | 29 | |
| 19 Gasoline, fuel, and oil..... | 19 | 17,009. | 30 Utilities..... | 30 | 18,150. |
| 20 Insurance (other than health).... | 20 | 21,605. | 31 Veterinary, breeding, and medicine.... | 31 | 1,711. |
| 21 Interest: | | | 32 Other expenses (specify): | | |
| a Mortgage (paid to banks, etc.).... | 21a | 60,857. | a BANK CHARGES | 32a | 5,553. |
| b Other..... | 21b | | b CONTRACT LABOR | 32b | 17,935. |
| 22 Labor hired (less employment credits)... | 22 | | c DUES | 32c | 38. |
| | | | d TELEPHONE | 32d | 476. |
| | | | e | 32e | |
| | | | f | 32f | |
| 33 Total expenses. Add lines 10 through 32f. If line 32f is negative, see instructions..... | | | | 33 | 189,939. |
| 34 Net farm profit or (loss). Subtract line 33 from line 9..... | | | | 34 | -137,549. |

If a profit, stop here and see instructions for where to report. If a loss, complete lines 35 and 36.

35 Did you receive an applicable subsidy in 2017? See instructions. ☐ Yes ☒ No**36** Check the box that describes your investment in this activity and see instructions for where to report your loss.**a** ☐ All investment is at risk.**b** ☐ Some investment is not at risk.**BAA** For Paperwork Reduction Act Notice, see the separate instructions.

FDIZ0212L 08/08/17

Schedule F (Form 1040) 2017

Form **8825**
(Rev. September 2017)
Department of the Treasury
Internal Revenue Service

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

OMB No. 1545-0123

► Attach to Form 1065, Form 1065-B, or Form 1120S.
► Go to www.irs.gov/Form8825 for the latest information.

Name **GALMOR FAMILY LTD PARTNERSHIP** Employer identification number **27-4132388**

| 1 Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties. | | | | |
|--|---|--|------------------|-------------------|
| | Physical address of each property — street, city, state, ZIP code | Type — Enter code 1–8; see page 2 for list | Fair Rental Days | Personal Use Days |
| A | 15767 FM 1036 SHAMROCK, OK 79079 | 5 | 365 | |
| B | | | | |
| C | | | | |
| D | | | | |

| Rental Real Estate Income | | Properties | | | |
|---|--|------------|---------|---------|---|
| | | A | B | C | D |
| 2 | Gross rents | 2 | 1,200. | | |
| Rental Real Estate Expenses | | | | | |
| 3 | Advertising | 3 | | | |
| 4 | Auto and travel | 4 | | | |
| 5 | Cleaning and maintenance | 5 | | | |
| 6 | Commissions | 6 | | | |
| 7 | Insurance | 7 | 250. | | |
| 8 | Legal and other professional fees | 8 | | | |
| 9 | Interest | 9 | | | |
| 10 | Repairs | 10 | 903. | | |
| 11 | Taxes | 11 | | | |
| 12 | Utilities | 12 | | | |
| 13 | Wages and salaries | 13 | | | |
| 14 | Depreciation (see instructions) | 14 | 3,203. | | |
| 15 | Other (list) | 15 | | | |
| 16 | Total expenses for each property. Add lines 3 through 15 | 16 | 4,356. | | |
| 17 | Income or (loss) from each property. Subtract line 16 from line 2 | 17 | -3,156. | | |
| 18a | Total gross rents. Add gross rents from line 2, columns A through H | 18a | | 1,200. | |
| 18b | Total expenses. Add total expenses from line 16, columns A through H | 18b | | -4,356. | |
| 19 | Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities | 19 | | | |
| 20a | Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) | 20a | | | |
| b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed. | | | | | |
| (1) Name | | | | | |
| (2) Employer identification number | | | | | |
| 21 | Net rental estate income (loss). Combine lines 18a through 20a. Enter the result here and on: | 21 | | -3,156. | |
| • Form 1065 or 1120S: Schedule K, line 2; or | | | | | |
| • Form 1065-B: Part I, line 4 | | | | | |

BAA For Paperwork Reduction Act Notice, see instructions.

SPSZ0101L 09/28/17

Form 8825 (Rev. 9-2017)

Form 8825 (Rev. 9-2017) GALMOR FAMILY LTD PARTNERSHIP 27-4132388

Page 2

- 1 Show the type and address of each property. For each rental real estate property listed, report the number of days at fair rental value and days with personal use. See instructions.

| Physical address of each property – street, city, state, ZIP code | Type – Enter code 1–8; see below for list | Fair Rental Days | Personal Use Days |
|---|---|------------------|-------------------|
| E ----- | ----- | ----- | ----- |
| F ----- | ----- | ----- | ----- |
| G ----- | ----- | ----- | ----- |
| H ----- | ----- | ----- | ----- |

| Rental Real Estate Income | | Properties | | | |
|---|----|------------|---|---|---|
| | | E | F | G | H |
| 2 Gross rents | 2 | | | | |
| Rental Real Estate Expenses | | | | | |
| 3 Advertising | 3 | | | | |
| 4 Auto and travel | 4 | | | | |
| 5 Cleaning and maintenance | 5 | | | | |
| 6 Commissions | 6 | | | | |
| 7 Insurance | 7 | | | | |
| 8 Legal and other professional fees | 8 | | | | |
| 9 Interest | 9 | | | | |
| 10 Repairs | 10 | | | | |
| 11 Taxes | 11 | | | | |
| 12 Utilities | 12 | | | | |
| 13 Wages and salaries | 13 | | | | |
| 14 Depreciation (see instructions) | 14 | | | | |
| 15 Other (list) ▶ ----- | 15 | | | | |
| ----- | | | | | |
| ----- | | | | | |
| 16 Total expenses for each property. Add lines 3 through 15 | 16 | | | | |
| 17 Income or (loss) from each property. Subtract line 16 from line 2 | 17 | | | | |

Allowable Codes for Type of Property

- 1 – Single Family Residence
- 2 – Multi-Family Residence
- 3 – Vacation or Short-Term Rental
- 4 – Commercial
- 5 – Land
- 6 – Royalties
- 7 – Self-Rental
- 8 – Other (include description with the code on Form 8825 or on a separate statement)

OMB No. 1545-0172

Form **4562****Depreciation and Amortization**
(Including Information on Listed Property)

▶ Attach to your tax return.

2017Attachment
Sequence No. **179**Department of the Treasury
Internal Revenue Service (99)▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

GALMOR FAMILY LTD PARTNERSHIP

Identifying number

27-4132388

Business or activity to which this form relates

FORM 8825, RENTAL REAL ESTATE - RENTAL REAL ESTATE

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

| | | | |
|----|--|------------------------------|------------------|
| 1 | Maximum amount (see instructions)..... | 1 | 510,000. |
| 2 | Total cost of section 179 property placed in service (see instructions)..... | 2 | 3,000. |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions)..... | 3 | 2,030,000. |
| 4 | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-..... | 4 | 0. |
| 5 | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions..... | 5 | 510,000. |
| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| 7 | Listed property. Enter the amount from line 29..... | 7 | 0. |
| 8 | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7..... | 8 | |
| 9 | Tentative deduction. Enter the smaller of line 5 or line 8..... | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2016 Form 4562..... | 10 | 230,240. |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)..... | 11 | 0. |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11..... | 12 | 0. |
| 13 | Carryover of disallowed deduction to 2018. Add lines 9 and 10, less line 12..... | 13 | 230,240. |

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.) (See instructions.)

| | | | |
|----|--|----|--|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)..... | 14 | |
| 15 | Property subject to section 168(f)(1) election..... | 15 | |
| 16 | Other depreciation (including ACRS)..... | 16 | |

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)**Section A**

| | | | |
|----|--|----|--------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2017..... | 17 | 2,903. |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here..... | | |

Section B — Assets Placed in Service During 2017 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only — see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|-------------------------------------|---|---|------------------------|-------------------|---------------|-------------------------------|
| 19 a 3-year property..... | | | | | | |
| b 5-year property..... | | | | | | |
| c 7-year property..... | | | | | | |
| d 10-year property..... | | 3,000. | 10 | HY | 200DB | 300. |
| e 15-year property..... | | | | | | |
| f 20-year property..... | | | | | | |
| g 25-year property..... | | | 25 yrs | | S/L | |
| h Residential rental property..... | | | 27.5 yrs | MM | S/L | |
| i Nonresidential real property..... | | | 27.5 yrs | MM | S/L | |
| | | | 39 yrs | MM | S/L | |
| | | | | MM | S/L | |

Section C — Assets Placed in Service During 2017 Tax Year Using the Alternative Depreciation System

| | | | | | |
|----------------------|--|--------|----|-----|--|
| 20 a Class life..... | | | | S/L | |
| b 12-year..... | | 12 yrs | | S/L | |
| c 40-year..... | | 40 yrs | MM | S/L | |

Part IV Summary (See instructions.)

| | | | |
|----|---|----|--------|
| 21 | Listed property. Enter amount from line 28..... | 21 | |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions..... | 22 | 3,203. |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs..... | 23 | |

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIZ0812L 08/15/17

Form **4562** (2017)

Form **4797**Department of the Treasury
Internal Revenue Service**Sales of Business Property**
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2017Attachment
Sequence No. **27**

Name(s) shown on return

GALMOR FAMILY LTD PARTNERSHIP

Identifying number

27-4132388

- 1** Enter the gross proceeds from sales or exchanges reported to you for 2017 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions. **1**

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft – Most Property Held More Than 1 Year (see instructions)

| 2 | (a) Description of property | (b) Date acquired (mo., day, yr.) | (c) Date sold (mo., day, yr.) | (d) Gross sales price | (e) Depreciation allowed or allowable since acquisition | (f) Cost or other basis, plus improvements and expense of sale | (g) Gain or (loss) Subtract (f) from the sum of (d) and (e) |
|----------|------------------------------------|--|--------------------------------------|------------------------------|--|---|--|
| | SEE STATEMENT 7 | | | | | | -20,426. |
| | | | | | | | |
| | | | | | | | |

- 3** Gain, if any, from Form 4684, line 39. **3**
- 4** Section 1231 gain from installment sales from Form 6252, line 26 or 37. **4**
- 5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824. **5**
- 6** Gain, if any, from line 32, from other than casualty or theft. **6**
- 7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: **7** -20,426.

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

- 8** Nonrecaptured net section 1231 losses from prior years. See instructions. **8**
- 9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions. **9**

Part II Ordinary Gains and Losses (see instructions)

- 10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

| | | | | | | |
|--|--|--|--|--|--|--|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

- 11** Loss, if any, from line 7. **11**
- 12** Gain, if any, from line 7 or amount from line 8, if applicable. **12**
- 13** Gain, if any, from line 31. **13** 43,694.
- 14** Net gain or (loss) from Form 4684, lines 31 and 38a. **14**
- 15** Ordinary gain from installment sales from Form 6252, line 25 or 36. **15**
- 16** Ordinary gain or (loss) from like-kind exchanges from Form 8824. **16**
- 17** Combine lines 10 through 16. **17** 43,694.

- 18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from 'Form 4797, line 18a.' See instructions. **18a**

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14. **18b**

BAA For Paperwork Reduction Act Notice, see separate instructions.Form **4797** (2017)

Form 4797 (2017) GALMOR FAMILY LTD PARTNERSHIP

27-4132388

Page 2

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

| 19(a) Description of section 1245, 1250, 1252, 1254, or 1255 property: | (b) Date acquired (mo., day, yr.) | (c) Date sold (mo., day, yr.) |
|--|--------------------------------------|----------------------------------|
| A 54 BRED HEIFERS | 9/16/13 | VARIOUS |
| B | | |
| C | | |
| D | | |

These columns relate to the properties on lines 19A through 19D. ▶

| | Property A | Property B | Property C | Property D |
|---|--------------|------------|------------|------------|
| 20 Gross sales price (Note: See line 1 before completing.) | 20 63,502. | | | |
| 21 Cost or other basis plus expense of sale. | 21 184,492. | | | |
| 22 Depreciation (or depletion) allowed or allowable | 22 164,684. | | | |
| 23 Adjusted basis. Subtract line 22 from line 21. | 23 19,808. | | | |
| 24 Total gain. Subtract line 23 from line 20. | 24 43,694. | | | |
| 25 If section 1245 property: | | | | |
| a Depreciation allowed or allowable from line 22 | 25a 164,684. | | | |
| b Enter the smaller of line 24 or 25a. | 25b 43,694. | | | |
| 26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291. | | | | |
| a Additional depreciation after 1975. See instrs | 26a | | | |
| b Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions | 26b | | | |
| c Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e. | 26c | | | |
| d Additional depreciation after 1969 and before 1976 | 26d | | | |
| e Enter the smaller of line 26c or 26d. | 26e | | | |
| f Section 291 amount (corporations only) | 26f | | | |
| g Add lines 26b, 26e, and 26f. | 26g | | | |
| 27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership). | | | | |
| a Soil, water, and land clearing expenses. | 27a | | | |
| b Line 27a multiplied by applicable percentage. See instructions | 27b | | | |
| c Enter the smaller of line 24 or 27b. | 27c | | | |
| 28 If section 1254 property: | | | | |
| a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions. | 28a | | | |
| b Enter the smaller of line 24 or 28a. | 28b | | | |
| 29 If section 1255 property: | | | | |
| a Applicable percentage of payments excluded from income under section 126. See instructions. | 29a | | | |
| b Enter the smaller of line 24 or 29a. See instrs | 29b | | | |

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

| | | |
|---|----|---------|
| 30 Total gains for all properties. Add property columns A through D, line 24. | 30 | 43,694. |
| 31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13. | 31 | 43,694. |
| 32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6. | 32 | 0. |

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

| | (a) Section 179 | (b) Section 280F(b)(2) |
|---|-----------------|------------------------|
| 33 Section 179 expense deduction or depreciation allowable in prior years | 33 | |
| 34 Recomputed depreciation. See instructions. | 34 | |
| 35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report. | 35 | |

BAA

FDIZ1002L 01/15/18

Form 4797 (2017)

PAPP 0443

| | | |
|--------------------------------------|---------------------------|-------------------|
| 2017 | FEDERAL STATEMENTS | PAGE 1 |
| GALMOR FAMILY LTD PARTNERSHIP | | 27-4132388 |

STATEMENT 1
FORM 1065, LINE 20
OTHER DEDUCTIONS

| | |
|--|--------------------------|
| LEGAL AND PROFESSIONAL..... | \$ 3,875. |
| OPERATING EXPENSE FROM O & G ACTIVITIES..... | 50,193. |
| PRODUCTION TAX FROM O & G ACTIVITIES..... | 3. |
| TOTAL | <u><u>\$ 54,071.</u></u> |

STATEMENT 2
FORM 1065, SCHEDULE K, LINE 13D
OTHER DEDUCTIONS

| | |
|---|----------------------|
| ROYALTY INCOME: PRODUCTION TAX FROM O & G ACTIVITIES..... | \$ 23. |
| TOTAL | <u><u>\$ 23.</u></u> |

QUALIFIED DOMESTIC PRODUCTION ACTIVITY INFORMATION - ALL ACTIVITIES

| | |
|---|--------------|
| QUALIFIED PRODUCTION ACTIVITIES INCOME..... | \$ -132,374. |
|---|--------------|

STATEMENT 3
FORM 1065, SCHEDULE L, LINE 13
OTHER ASSETS

| | <u>BEGINNING</u> | <u>ENDING</u> |
|-------------------------------|--------------------------|--------------------------|
| NOTE RECEIVABLE - CARTER..... | \$ 81,902. | \$ 72,136. |
| ROUNDING..... | 0. | 1. |
| TOTAL | <u><u>\$ 81,902.</u></u> | <u><u>\$ 72,137.</u></u> |

STATEMENT 4
FORM 1065, SCHEDULE L, LINE 17
OTHER CURRENT LIABILITIES

| | <u>BEGINNING</u> | <u>ENDING</u> |
|---------------------|---------------------------|---------------------------|
| BANK OVERDRAFT..... | \$ 0. | \$ 8,203. |
| SHALE ADVANCE..... | 174,079. | 165,267. |
| TOTAL | <u><u>\$ 174,079.</u></u> | <u><u>\$ 173,470.</u></u> |

STATEMENT 5
FORM 1065, SCHEDULE M-2, LINE 4
OTHER INCREASES

| | |
|--------------|--------------------------|
| | \$ 56,373. |
| TOTAL | <u><u>\$ 56,373.</u></u> |

2017**FEDERAL STATEMENTS****PAGE 2****GALMOR FAMILY LTD PARTNERSHIP****27-4132388****STATEMENT 6
SCHEDULE F, LINE 8
OTHER INCOME**

| | | |
|-------------------|----|---------------|
| REIMB - FEED..... | \$ | 1,925. |
| TOTAL | \$ | <u>1,925.</u> |

**STATEMENT 7
FORM 4797, PAGE 1, PART I
SALES OR EXCHANGES OF CERTAIN PROPERTY HELD OVER ONE YEAR**

| DESCRIPTION OF PROPERTY | DATE ACQUIRED | DATE SOLD | SALES PRICE | DEPRECIATION ALLOWED | COST OR BASIS | GAIN OR LOSS |
|----------------------------|------------------|--------------|----------------|-------------------------|------------------|--------------------|
| SWATHER | 8/31/06 | 1/15/17 | | 17,589. | 17,589. | \$ 0. |
| 1400 STEIGER TRACTOR | 8/23/06 | 1/15/17 | | 22,925. | 29,000. | -6,075. |
| 08 KING RANCH PICKUP | 3/31/08 | 6/15/17 | | 66,333. | 66,333. | 0. |
| 09 CPS BELLY DUMP TRAILER | 10/21/08 | 1/31/17 | | 31,100. | 31,100. | 0. |
| 08 LINCOLN NAVIGATOR | 8/14/08 | 1/15/17 | | 47,140. | 47,140. | 0. |
| GIN YARD - LAND | 3/15/08 | 1/01/17 | | | 8,000. | -8,000. |
| CATERPILLAR CH85C | 3/31/10 | 1/01/17 | | 42,649. | 44,000. | -1,351. |
| 3 HARROWS | 1/03/11 | 1/01/17 | | 54,750. | 54,750. | 0. |
| 2006 JEEP | 7/07/11 | 1/01/17 | | 22,500. | 22,500. | 0. |
| 98 GMC YUKON | 6/04/11 | 1/01/17 | | 3,500. | 3,500. | 0. |
| KUBOTA MULE | 5/15/12 | 6/01/17 | | 15,998. | 15,998. | 0. |
| LAND - S OF JACK'S HOUSE | 6/03/13 | 1/01/17 | | | 5,000. | -5,000. |
| | | | | | TOTAL | \$ <u>-20,426.</u> |

2017

GENERAL ELECTIONS

PAGE 1

GALMOR FAMILY LTD PARTNERSHIP

27-4132388

SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

THE TAXPAYER HEREBY MAKES THE DE MINIMIS SAFE HARBOR ELECTION UNDER REGULATION 1.263 (A) -1 (F) .

GALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079
27-4132388

12/31/17

2017 FEDERAL OIL AND GAS INCOME (LOSS) REPORT

PAGE 1

GALMOR FAMILY LTD PARTNERSHIP

27-4132388

| PROP NUMBER | PROPERTY DESCRIPTION | PRODUCTION TYPE | GROSS INCOME | PRODUCTION TAX | IDC* | OPERATING EXPENSES | AMORTIZATIO DEPRECIATION | SECTION 179 | * ALLOCATED OVERHEAD | DRY HOLE EXPENSE* | OTHER EXPENSES | NET INCOME |
|----------------|----------------------------------|--------------------|-----------------|-------------------|------|-----------------------|-----------------------------|-------------|-------------------------|----------------------|-------------------|---------------|
| 1 | BARKER PRODUCTION CO | PRIMARY GAS | 1,024 | 10 | | | | | | | | 1,014 |
| 21 | CIMAREX | PRIMARY GAS | 182 | 13 | | | | | | | | 169 |
| | TOTALS: SCHEDULE K - ROYALTIES | | 1,206 | 23 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,183 |
| 13 | BARKER PRODUCTION - TX | PRIMARY GAS | 76,482 | | | 50,193 | | | | | | 26,289 |
| 22 | BARKER PRODUCTION - OK | PRIMARY GAS | 3,145 | 3 | | | | | | | | 3,142 |
| | TOTALS: TRADE OR BUSINESS INCOME | | 79,627 | 3 | 0 | 50,193 | 0 | 0 | 0 | 0 | 0 | 29,431 |
| 19 | GALMOR'S/G&G STEAM SERVICE INC | NONPRODUCING | 40,312 | | | | | | | | | 40,312 |
| | TOTALS: SCHEDULE K - ROYALTIES | | 40,312 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 40,312 |
| | GRAND TOTALS | | 121,145 | 26 | 0 | 50,193 | 0 | 0 | 0 | 0 | 0 | 70,926 |

* - PASS-THROUGH EXPENSES INCLUDED IN NET INCOME ONLY FOR CALCULATION OF NET INCOME LIMITATION ON THE FEDERAL OIL AND GAS ALLOWABLE DEPLETION REPORT.

12/31/17

2017 FEDERAL OIL AND GAS ALLOWABLE DEPLETION REPORT

PAGE 1

27-4132388

GALMOR FAMILY LTD PARTNERSHIP

| PROP NUMBER | PROPERTY DESCRIPTION | PRODUCTION TYPE | GROSS % DEPLETION | TENTATIVE % DEPLETION | COST DEPLETION | GREATER OF % OR COST | DEPLETION IN EXCESS OF BASIS | EXCESS IDC |
|----------------|----------------------------------|--------------------|----------------------|--------------------------|-------------------|-------------------------|------------------------------------|------------|
| 1 | BARKER PRODUCTION CO | PRIMARY GAS | 154 | 154 | | 154 | 154 | |
| 21 | CIMAREX | PRIMARY GAS | 27 | 27 | | 27 | 27 | |
| | TOTALS: SCHEDULE K - ROYALTIES | | 181 | 181 | 0 | 181 | 181 | 0 |
| 13 | BARKER PRODUCTION - TX | PRIMARY GAS | 11,472 | 11,472 | | 11,472 | 11,472 | |
| 22 | BARKER PRODUCTION - OK | PRIMARY GAS | 472 | 472 | | 472 | 472 | |
| | TOTALS: TRADE OR BUSINESS INCOME | | 11,944 | 11,944 | 0 | 11,944 | 11,944 | 0 |
| 19 | GALMOR'S/G&G STEAM SERVICE INC | NONPRODUCING | 2,016 | 2,016 | | 2,016 | 2,016 | |
| | TOTALS: SCHEDULE K - ROYALTIES | | 2,016 | 2,016 | 0 | 2,016 | 2,016 | 0 |
| | GRAND TOTALS | | 14,141 | 14,141 | 0 | 14,141 | 14,141 | 0 |

GALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079
806-256-2135

August 30, 2018

THE GALMOR CONTRIBUTION TRUST
PO BOX 349
SHAMROCK, TX 79079

RE:
GALMOR FAMILY LTD PARTNERSHIP
27-4132388
Schedule K-1 from Partnership's 2017 Return of Income

Dear THE GALMOR CONTRIBUTION TRUST:

Enclosed is your 2017 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from GALMOR FAMILY LTD PARTNERSHIP. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2017 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

GALMOR FAMILY LTD PARTNERSHIP

Enclosure(s)

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

| 1 Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows. | Report on | Code | Report on |
|--|---|--|---|
| Passive loss | See the Partner's Instructions | L Empowerment zone employment credit | See the Partner's Instructions |
| Passive income | Schedule E, line 28, column (g) | M Credit for increasing research activities | |
| Nonpassive loss | See the Partner's Instructions | N Credit for employer social security and Medicare taxes | |
| Nonpassive income | Schedule E, line 28, column (j) | O Backup withholding | |
| | See the Partner's Instructions | P Other credits | |
| 2 Net rental real estate income (loss) | | 16 Foreign transactions | Form 1116, Part I |
| 3 Other net rental income (loss) | | A Name of country or U.S. possession | |
| Net income | Schedule E, line 28, column (g) | B Gross income from all sources | |
| Net loss | See the Partner's Instructions | C Gross income sourced at partner level | |
| 4 Guaranteed payments | Schedule E, line 28, column (j) | Foreign gross income sourced at partnership level | |
| 5 Interest income | Form 1040, line 8a | D Passive category | Form 1116, Part I |
| 6 a Ordinary dividends | Form 1040, line 9a | E General category | |
| 6 b Qualified dividends | Form 1040, line 9b | F Other | |
| 7 Royalties | Schedule E, line 4 | Deductions allocated and apportioned at partner level | |
| 8 Net short-term capital gain (loss) | Schedule D, line 5 | G Interest expense | Form 1116, Part I |
| 9 a Net long-term capital gain (loss) | Schedule D, line 12 | H Other | Form 1116, Part I |
| 9 b Collectibles (28%) gain (loss) | 28% Rate Gain Worksheet, line 4 (Schedule D Instructions) | Deductions allocated and apportioned at partnership level to foreign source income | |
| 9 c Unrecaptured section 1250 gain | See the Partner's Instructions | I Passive category | Form 1116, Part I |
| 10 Net section 1231 gain (loss) | See the Partner's Instructions | J General category | |
| 11 Other income (loss) | | K Other | |
| Code | | Other information | |
| A Other portfolio income (loss) | See the Partner's Instructions | L Total foreign taxes paid | Form 1116, Part II |
| B Involuntary conversions | See the Partner's Instructions | M Total foreign taxes accrued | Form 1116, Part II |
| C Sec. 1256 contracts & straddles | Form 6781, line 1 | N Reduction in taxes available for credit | Form 1116, line 12 |
| D Mining exploration costs recapture | See Pub. 535 | O Foreign trading gross receipts | Form 8873 |
| E Cancellation of debt | Form 1040, line 21 or Form 982 | P Extraterritorial income exclusion | Form 8873 |
| F Other income (loss) | See the Partner's Instructions | Q Other foreign transactions | See the Partner's Instructions |
| 12 Section 179 deduction | See the Partner's Instructions | 17 Alternative minimum tax (AMT) items | |
| 13 Other deductions | | A Post-1986 depreciation adjustment | See the Partner's Instructions and the Instructions for Form 6251 |
| A Cash contributions (50%) | See the Partner's Instructions | B Adjusted gain or loss | |
| B Cash contributions (30%) | | C Depletion (other than oil & gas) | |
| C Noncash contributions (50%) | | D Oil, gas, & geothermal — gross income | |
| D Noncash contributions (30%) | | E Oil, gas, & geothermal — deductions | |
| E Capital gain property to a 50% organization (30%) | | F Other AMT items | |
| F Capital gain property (20%) | | 18 Tax-exempt income and nondeductible expenses | |
| G Contributions (100%) | | A Tax-exempt interest income | Form 1040, line 8b |
| H Investment interest expense | Form 4952, line 1 | B Other tax-exempt income | See the Partner's Instructions |
| I Deductions — royalty income | Schedule E, line 19 | C Nondeductible expenses | See the Partner's Instructions |
| J Section 59(e)(2) expenditures | See the Partner's Instructions | 19 Distributions | |
| K Deductions — portfolio (2% floor) | Schedule A, line 23 | A Cash and marketable securities | See the Partner's Instructions |
| L Deductions — portfolio (other) | Schedule A, line 28 | B Distribution subject to section 737 | |
| M Amounts paid for medical insurance | Schedule A, line 1 or Form 1040, line 29 | C Other property | |
| N Educational assistance benefits | See the Partner's Instructions | 20 Other information | |
| O Dependent care benefits | Form 2441, line 12 | A Investment income | Form 4952, line 4a |
| P Preproductive period expenses | See the Partner's Instructions | B Investment expenses | Form 4952, line 5 |
| Q Commercial revitalization deduction from rental real estate activities | See Form 8582 Instructions | C Fuel tax credit information | Form 4136 |
| R Pensions and IRAs | See the Partner's Instructions | D Qualified rehabilitation expenditures (other than rental real estate) | See the Partner's Instructions |
| S Reforestation expense deduction | See the Partner's Instructions | E Basis of energy property | See the Partner's Instructions |
| T Domestic production activities information | See Form 8903 Instructions | F Recapture of low-income housing credit (section 42(j)(5)) | Form 8611, line 8 |
| U Qualified production activities income | Form 8903, line 7b | G Recapture of low-income housing credit (other) | Form 8611, line 8 |
| V Employer's Form W-2 wages | Form 8903, line 17 | H Recapture of investment credit | See Form 4255 |
| W Other deductions | See the Partner's Instructions | I Recapture of other credits | See the Partner's Instructions |
| 14 Self-employment earnings (loss) | | J Look-back interest — completed long-term contracts | See Form 8697 |
| Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE. | | K Look-back interest — income forecast method | See Form 8866 |
| A Net earnings (loss) from self-employment | Schedule SE, Section A or B | L Dispositions of property with section 179 deductions | See the Partner's Instructions |
| B Gross farming or fishing income | See the Partner's Instructions | M Recapture of section 179 deduction | |
| C Gross non-farm income | See the Partner's Instructions | N Interest expense for corporate partners | |
| 15 Credits | | O Section 453(l)(3) information | |
| A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings | See the Partner's Instructions | P Section 453A(c) information | |
| B Low-income housing credit (other) from pre-2008 buildings | | Q Section 1260(b) information | |
| C Low-income housing credit (section 42(j)(5)) from post-2007 buildings | | R Interest allocable to production expenditures | |
| D Low-income housing credit (other) from post-2007 buildings | | S CCF nonqualified withdrawals | |
| E Qualified rehabilitation expenditures (rental real estate) | | T Depletion information — oil and gas | |
| F Other rental real estate credits | | U Reserved | |
| G Other rental credits | | V Unrelated business taxable income | |
| H Undistributed capital gains credit | Form 1040, line 73; check box a | W Precontribution gain (loss) | |
| I Biofuel producer credit | See the Partner's Instructions | X Section 108(i) information | |
| J Work opportunity credit | | Y Net investment income | |
| K Disabled access credit | | Z Other information | |

GALMOR FAMILY LTD PARTNERSHIP 27-4132388

SCHEDULE K-1 (FORM 1065) 2017

SUPPLEMENTAL INFORMATION

PAGE 3

BOX 2 RENTAL REAL ESTATE ACTIVITIES

| <u>PROPERTY TYPE AND ADDRESS</u> | <u>GROSS INCOME</u> | <u>NET EXPENSES</u> | <u>NET INCOME</u> | <u>PASSIVE NONPASS</u> | <u>SEC. 1231 TOTAL</u> |
|----------------------------------|---------------------|---------------------|-------------------|------------------------|------------------------|
| TYPE: 5 - LAND | | | | | |
| 15767 FM 1036 SHAMROCK, OK 79079 | | | | PASSIVE | |
| ROUNDING OR SPECIALLY ALLOCATED | | | | | |
| NET INCOME (LOSS) ADJUSTMENT | | | | | |
| | | | | -391. | |
| | | TOTAL | \$ | -391. | |

**BOX 13
OTHER DEDUCTIONS**

* DESCRIPTIVE INFORMATION

| | | | |
|---|---|----|-----|
| I | PRODUCTION TAX FROM O & G ACTIVITIES..... | \$ | 12. |
|---|---|----|-----|

**BOX 17
ALTERNATIVE MINIMUM TAX (AMT) ITEMS**

CONTINUED FROM SCHEDULE K-1

| | |
|---|---------|
| D | 14,992. |
| E | 6,214. |

GALMOR FAMILY LTD PARTNERSHIP 27-4132388

2017 PARTNER'S SUMMARY OF OIL AND GAS ACTIVITIES

(Form 1065, Schedule K-1, Box 20, Other Information, Code T)

| | |
|--|----------------|
| Partner's name | Partner's I.D. |
| THE GALMOR CONTRIBUTION TRUST | 450-70-6588 |
| INCOME: | |
| 1. Gross income from oil and gas activities (Sch. K-1 line 17, Code D) | 14,992. |
| EXPENSES: | |
| 2. Production tax. | 3. |
| 3. Operating expenses. | 6,211. |
| 4. Depreciation. | |
| 5. Allocated overhead. | |
| 6. Other expenses. | |
| 7. Total deductions allocable to oil and gas activities (Schedule K-1 line 17, Code E) | 6,214. |
| 8. Net income from oil and gas activities (line 1 minus line 7) | 8,778. |
| PASSTHROUGH EXPENSES: | |
| 9. Total intangible drilling costs (IDC) (Schedule K-1 line 13, Code J) | |
| 10. Dry hole costs (Schedule K-1 line 13, Code J) | |
| 11. Section 179 expense deduction (Schedule K-1 line 12) | |
| DEPLETION INFORMATION: | |
| 12. Total cost depletion (greater than percentage) from all properties. | |
| 13. Total percentage depletion (greater than cost) from all properties (subject to 65% taxable income limitation) .. | 1,750. |
| 14. Total percentage depletion (greater than cost) from all properties (NOT subject to 65% taxable income limitation) .. | |
| 15. Total tentative depletion deduction (add lines 12, 13 and 14) | 1,750. |
| 16. Total AMT cost depletion (greater than percentage) from all properties. | |
| 17. Total AMT percentage depletion (greater than cost) from all properties (subject to 65% taxable income limitation) .. | 1,750. |
| 18. Total AMT percentage depletion (greater than cost) from all properties (NOT subject to 65% taxable income limitation) .. | |
| 19. Total tentative AMT depletion deduction (add lines 16, 17 and 18) | 1,750. |
| OTHER INFORMATION: | |
| 20. Total percentage depletion in excess of basis. | 1,750. |
| 21. Total excess intangible drilling costs (IDC) | |

PTPL1101L 07/06/17

THE GALMOR CONTRIBUTION TRUST 450-70-6588

GALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079
806-256-2135

August 30, 2018

GALMOR MANAGEMENT LLC
PO BOX 349
SHAMROCK, TX 79079

RE:
GALMOR FAMILY LTD PARTNERSHIP
27-4132388
Schedule K-1 from Partnership's 2017 Return of Income

Dear GALMOR MANAGEMENT LLC:

Enclosed is your 2017 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from GALMOR FAMILY LTD PARTNERSHIP. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2017 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

GALMOR FAMILY LTD PARTNERSHIP

Enclosure(s)

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service**2017**

For calendar year 2017, or tax

beginning / / 2017 ending / /**Partner's Share of Income, Deductions, Credits, etc.**
▶ See separate instructions.**Part I Information About the Partnership**

- A** Partnership's employer identification number
27-4132388
- B** Partnership's name, address, city, state, and ZIP code

GALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079
- C** IRS Center where partnership filed return
E-FILE
- D** ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

- E** Partner's identifying number
27-4132505
- F** Partner's name, address, city, state, and ZIP code

GALMOR MANAGEMENT LLC
PO BOX 349
SHAMROCK, TX 79079
- G** ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member
- H** ☒ Domestic partner ☐ Foreign partner
- I1** What type of entity is this partner? PARTNERSHIP
- I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here. ☐
- J** Partner's share of profit, loss, and capital (see instructions):
- | | Beginning | Ending |
|---------|-----------|--------|
| Profit | 1 % | 1 % |
| Loss | 1 % | 1 % |
| Capital | 1 % | 1 % |
- K** Partner's share of liabilities at year end:
- Nonrecourse \$
- Qualified nonrecourse financing \$
- Recourse \$ 6,036.
- L** Partner's capital account analysis:
- Beginning capital account \$ -30.
- Capital contributed during the year \$
- Current year increase (decrease) \$ -203.
- Withdrawals & distributions \$
- Ending capital account \$ -233.
- ☒ Tax basis ☐ GAAP ☐ Section 704(b) book
- ☐ Other (explain)
- M** Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If 'Yes', attach statement (see instructions)

☐ Final K-1☐ Amended K-1

651117

OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

| | | | |
|-----------|--------------------------------------|-----------|--|
| 1 | Ordinary business income (loss) | 15 | Credits |
| | -968. | | |
| 2 | Net rental real estate income (loss) | | |
| * | -32. | | |
| 3 | Other net rental income (loss) | 16 | Foreign transactions |
| 4 | Guaranteed payments | | |
| 5 | Interest income | | |
| | 23. | | |
| 6a | Ordinary dividends | | |
| 6b | Qualified dividends | | |
| 7 | Royalties | | |
| | 415. | | |
| 8 | Net short-term capital gain (loss) | | |
| 9a | Net long-term capital gain (loss) | 17 | Alternative minimum tax (AMT) items |
| | | A | -59. |
| 9b | Collectibles (28%) gain (loss) | B | -1,644. |
| 9c | Unrecaptured section 1250 gain | * | STMT |
| 10 | Net section 1231 gain (loss) | 18 | Tax-exempt income and nondeductible expenses |
| | -204. | | |
| 11 | Other income (loss) | | |
| | | | |
| | | | |
| | | | |
| | | 19 | Distributions |
| 12 | Section 179 deduction | | |
| 13 | Other deductions | | |
| U | -1,324. | 20 | Other information |
| | | A | 438. |
| | | T* | STMT |
| 14 | Self-employment earnings (loss) | | |
| A | -1,405. | | |
| B | 524. | | |

*See attached statement for additional information.

FOR
IRS
USE
ONLY

BAA For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Schedule K-1 (Form 1065) 2017

PTPA0312L 08/17/17

PAPP 0456

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

| | 1 Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows. | Report on | Code | Report on |
|--|--|---|--|---|
| | Passive loss | See the Partner's Instructions | L Empowerment zone employment credit | See the Partner's Instructions |
| | Passive income | Schedule E, line 28, column (g) | M Credit for increasing research activities | |
| | Nonpassive loss | See the Partner's Instructions | N Credit for employer social security and Medicare taxes | |
| | Nonpassive income | Schedule E, line 28, column (j) | O Backup withholding | |
| | | See the Partner's Instructions | P Other credits | |
| 2 | Net rental real estate income (loss) | | 16 Foreign transactions | |
| 3 | Other net rental income (loss) | | A Name of country or U.S. possession | Form 1116, Part I |
| | Net income | Schedule E, line 28, column (g) | B Gross income from all sources | |
| | Net loss | See the Partner's Instructions | C Gross income sourced at partner level | |
| 4 | Guaranteed payments | Schedule E, line 28, column (j) | Foreign gross income sourced at partnership level | |
| 5 | Interest income | Form 1040, line 8a | D Passive category | Form 1116, Part I |
| 6 a | Ordinary dividends | Form 1040, line 9a | E General category | |
| 6 b | Qualified dividends | Form 1040, line 9b | F Other | |
| 7 | Royalties | Schedule E, line 4 | Deductions allocated and apportioned at partner level | |
| 8 | Net short-term capital gain (loss) | Schedule D, line 5 | G Interest expense | Form 1116, Part I |
| 9 a | Net long-term capital gain (loss) | Schedule D, line 12 | H Other | Form 1116, Part I |
| 9 b | Collectibles (28%) gain (loss) | 28% Rate Gain Worksheet, line 4 (Schedule D Instructions) | Deductions allocated and apportioned at partnership level to foreign source income | |
| 9 c | Unrecaptured section 1250 gain | See the Partner's Instructions | I Passive category | Form 1116, Part I |
| 10 | Net section 1231 gain (loss) | See the Partner's Instructions | J General category | |
| 11 | Other income (loss) | | K Other | |
| | Code | | Other information | |
| | A Other portfolio income (loss) | See the Partner's Instructions | L Total foreign taxes paid | Form 1116, Part II |
| | B Involuntary conversions | See the Partner's Instructions | M Total foreign taxes accrued | Form 1116, Part II |
| | C Sec. 1256 contracts & straddles | Form 6781, line 1 | N Reduction in taxes available for credit | Form 1116, line 12 |
| | D Mining exploration costs recapture | See Pub. 535 | O Foreign trading gross receipts | Form 8873 |
| | E Cancellation of debt | Form 1040, line 21 or Form 982 | P Extraterritorial income exclusion | Form 8873 |
| | F Other income (loss) | See the Partner's Instructions | Q Other foreign transactions | See the Partner's Instructions |
| 12 | Section 179 deduction | See the Partner's Instructions | 17 Alternative minimum tax (AMT) items | |
| 13 | Other deductions | | A Post-1986 depreciation adjustment | See the Partner's Instructions and the Instructions for Form 6251 |
| | A Cash contributions (50%) | See the Partner's Instructions | B Adjusted gain or loss | |
| | B Cash contributions (30%) | | C Depletion (other than oil & gas) | |
| | C Noncash contributions (50%) | | D Oil, gas, & geothermal — gross income | |
| | D Noncash contributions (30%) | | E Oil, gas, & geothermal — deductions | |
| | E Capital gain property to a 50% organization (30%) | | F Other AMT items | |
| | F Capital gain property (20%) | | 18 Tax-exempt income and nondeductible expenses | |
| | G Contributions (100%) | | A Tax-exempt interest income | Form 1040, line 8b |
| | H Investment interest expense | Form 4952, line 1 | B Other tax-exempt income | See the Partner's Instructions |
| | I Deductions — royalty income | Schedule E, line 19 | C Nondeductible expenses | See the Partner's Instructions |
| | J Section 59(e)(2) expenditures | See the Partner's Instructions | 19 Distributions | |
| | K Deductions — portfolio (2% floor) | Schedule A, line 23 | A Cash and marketable securities | See the Partner's Instructions |
| | L Deductions — portfolio (other) | Schedule A, line 28 | B Distribution subject to section 737 | |
| | M Amounts paid for medical insurance | Schedule A, line 1 or Form 1040, line 29 | C Other property | |
| | N Educational assistance benefits | See the Partner's Instructions | 20 Other information | |
| | O Dependent care benefits | Form 2441, line 12 | A Investment income | Form 4952, line 4a |
| | P Preproductive period expenses | See the Partner's Instructions | B Investment expenses | Form 4952, line 5 |
| | Q Commercial revitalization deduction from rental real estate activities | See Form 8582 Instructions | C Fuel tax credit information | Form 4136 |
| | R Pensions and IRAs | See the Partner's Instructions | D Qualified rehabilitation expenditures (other than rental real estate) | See the Partner's Instructions |
| | S Reforestation expense deduction | See the Partner's Instructions | E Basis of energy property | See the Partner's Instructions |
| | T Domestic production activities information | See Form 8903 Instructions | F Recapture of low-income housing credit (section 42(j)(5)) | Form 8611, line 8 |
| | U Qualified production activities income | Form 8903, line 7b | G Recapture of low-income housing credit (other) | Form 8611, line 8 |
| | V Employer's Form W-2 wages | Form 8903, line 17 | H Recapture of investment credit | See Form 4255 |
| | W Other deductions | See the Partner's Instructions | I Recapture of other credits | See the Partner's Instructions |
| 14 | Self-employment earnings (loss) | | J Look-back interest — completed long-term contracts | See Form 8697 |
| Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE. | | | K Look-back interest — income forecast method | See Form 8866 |
| | A Net earnings (loss) from self-employment | Schedule SE, Section A or B | L Dispositions of property with section 179 deductions | See the Partner's Instructions |
| | B Gross farming or fishing income | See the Partner's Instructions | M Recapture of section 179 deduction | |
| | C Gross non-farm income | See the Partner's Instructions | N Interest expense for corporate partners | |
| 15 | Credits | | O Section 453(l)(3) information | |
| | A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings | See the Partner's Instructions | P Section 453A(c) information | |
| | B Low-income housing credit (other) from pre-2008 buildings | | Q Section 1260(b) information | |
| | C Low-income housing credit (section 42(j)(5)) from post-2007 buildings | | R Interest allocable to production expenditures | |
| | D Low-income housing credit (other) from post-2007 buildings | | S CCF nonqualified withdrawals | |
| | E Qualified rehabilitation expenditures (rental real estate) | | T Depletion information — oil and gas | |
| | F Other rental real estate credits | | U Reserved | |
| | G Other rental credits | | V Unrelated business taxable income | |
| | H Undistributed capital gains credit | Form 1040, line 73; check box a | W Precontribution gain (loss) | |
| | I Biofuel producer credit | See the Partner's Instructions | X Section 108(i) information | |
| | J Work opportunity credit | | Y Net investment income | |
| | K Disabled access credit | | Z Other information | |

GALMOR FAMILY LTD PARTNERSHIP 27-4132388

SCHEDULE K-1 (FORM 1065) 2017

SUPPLEMENTAL INFORMATION

PAGE 3

BOX 2
RENTAL REAL ESTATE ACTIVITIES

| <u>PROPERTY TYPE AND ADDRESS</u> | <u>GROSS INCOME</u> | <u>NET EXPENSES</u> | <u>NET INCOME</u> | <u>PASSIVE NONPASS</u> | <u>SEC. 1231 TOTAL</u> |
|----------------------------------|---------------------|---------------------|-------------------|------------------------|------------------------|
| TYPE: 5 - LAND | | | | | |
| 15767 FM 1036 SHAMROCK, OK 79079 | 12. | 44. | \$ -32. | PASSIVE | |
| | | TOTAL | \$ -32. | | |

BOX 17
ALTERNATIVE MINIMUM TAX (AMT) ITEMS**CONTINUED FROM SCHEDULE K-1**

| | |
|---|--------|
| D | 1,211. |
| E | 501. |

GALMOR MANAGEMENT LLC 27-4132505

SPSL1201L 07/06/17

PAPP 0458

GALMOR FAMILY LTD PARTNERSHIP 27-4132388

2017 PARTNER'S SUMMARY OF OIL AND GAS ACTIVITIES

(Form 1065, Schedule K-1, Box 20, Other Information, Code T)

| | |
|---|----------------|
| Partner's name | Partner's I.D. |
| GALMOR MANAGEMENT LLC | 27-4132505 |
| INCOME: | |
| 1. Gross income from oil and gas activities (Sch. K-1 line 17, Code D) | 1,211. |
| EXPENSES: | |
| 2. Production tax..... | |
| 3. Operating expenses..... | 501. |
| 4. Depreciation..... | |
| 5. Allocated overhead..... | |
| 6. Other expenses..... | |
| 7. Total deductions allocable to oil and gas activities (Schedule K-1 line 17, Code E)..... | 501. |
| 8. Net income from oil and gas activities (line 1 minus line 7) | 710. |
| PASSTHROUGH EXPENSES: | |
| 9. Total intangible drilling costs (IDC) (Schedule K-1 line 13, Code J)..... | |
| 10. Dry hole costs (Schedule K-1 line 13, Code J) | |
| 11. Section 179 expense deduction (Schedule K-1 line 12)..... | |
| DEPLETION INFORMATION: | |
| 12. Total cost depletion (greater than percentage) from all properties..... | |
| 13. Total percentage depletion (greater than cost) from all properties (subject to 65% taxable income limitation) .. | 143. |
| 14. Total percentage depletion (greater than cost) from all properties (NOT subject to 65% taxable income limitation) | |
| 15. Total tentative depletion deduction (add lines 12, 13 and 14)..... | 143. |
| 16. Total AMT cost depletion (greater than percentage) from all properties..... | |
| 17. Total AMT percentage depletion (greater than cost) from all properties (subject to 65% taxable income limitation) | 143. |
| 18. Total AMT percentage depletion (greater than cost) from all properties (NOT subject to 65% taxable income limitation) | |
| 19. Total tentative AMT depletion deduction (add lines 16, 17 and 18)..... | 143. |
| OTHER INFORMATION: | |
| 20. Total percentage depletion in excess of basis..... | 143. |
| 21. Total excess intangible drilling costs (IDC)..... | |

PTPL1101L 07/06/17

GALMOR MANAGEMENT LLC 27-4132505

GALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079
806-256-2135

August 30, 2018

THE GALMOR FAMILY TRUST
P.O. BOX 349
SHAMROCK, TX 79079

RE:
GALMOR FAMILY LTD PARTNERSHIP
27-4132388
Schedule K-1 from Partnership's 2017 Return of Income

Dear THE GALMOR FAMILY TRUST:

Enclosed is your 2017 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from GALMOR FAMILY LTD PARTNERSHIP. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2017 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

GALMOR FAMILY LTD PARTNERSHIP

Enclosure(s)

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service**2017**

For calendar year 2017, or tax

beginning / / 2017 ending / /**Partner's Share of Income, Deductions, Credits, etc.**
▶ See separate instructions.**Part I Information About the Partnership**

- A** Partnership's employer identification number
27-4132388
- B** Partnership's name, address, city, state, and ZIP code

GALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079
- C** IRS Center where partnership filed return
E-FILE
- D** ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

- E** Partner's identifying number
46-7363977
- F** Partner's name, address, city, state, and ZIP code

THE GALMOR FAMILY TRUST
P.O. BOX 349
SHAMROCK, TX 79079
- G** ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member
- H** ☒ Domestic partner ☐ Foreign partner
- I1** What type of entity is this partner? FIDUCIARY
- I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here. ☐
- J** Partner's share of profit, loss, and capital (see instructions):
- | | Beginning | Ending |
|---------|-----------|--------|
| Profit | 49.5 % | 49.5 % |
| Loss | 49.5 % | 49.5 % |
| Capital | 49.5 % | 49.5 % |
- K** Partner's share of liabilities at year end:
- Nonrecourse \$ _____
- Qualified nonrecourse financing \$ _____
- Recourse \$ 298,802.
- L** Partner's capital account analysis:
- Beginning capital account \$ -1,508.
- Capital contributed during the year \$ _____
- Current year increase (decrease) \$ -10,018.
- Withdrawals & distributions \$ _____
- Ending capital account \$ -11,526.
- ☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain) _____
- M** Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If 'Yes', attach statement (see instructions)

☐ Final K-1☐ Amended K-1651117
OMB No. 1545-0123**Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items**

| | | | |
|-----------|--------------------------------------|-----------|--|
| 1 | Ordinary business income (loss) | 15 | Credits |
| | -47,940. | | |
| 2 | Net rental real estate income (loss) | | |
| * | -1,562. | | |
| 3 | Other net rental income (loss) | 16 | Foreign transactions |
| 4 | Guaranteed payments | | |
| 5 | Interest income | | |
| | 1,150. | | |
| 6a | Ordinary dividends | | |
| 6b | Qualified dividends | | |
| 7 | Royalties | | |
| | 20,551. | | |
| 8 | Net short-term capital gain (loss) | | |
| 9a | Net long-term capital gain (loss) | 17 | Alternative minimum tax (AMT) items |
| | | A | -2,882. |
| 9b | Collectibles (28%) gain (loss) | B | -81,336. |
| 9c | Unrecaptured section 1250 gain | * | STMT |
| 10 | Net section 1231 gain (loss) | 18 | Tax-exempt income and nondeductible expenses |
| | -10,111. | | |
| 11 | Other income (loss) | | |
| | | | |
| | | | |
| | | 19 | Distributions |
| 12 | Section 179 deduction | | |
| 13 | Other deductions | | |
| I* | 11. | 20 | Other information |
| U | -65,525. | A | 21,701. |
| | | B | 11. |
| 14 | Self-employment earnings (loss) | T* | STMT |
| B | 25,933. | | |

*See attached statement for additional information.

FOR
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BAA For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Schedule K-1 (Form 1065) 2017

PTPA0312L 08/17/17

PAPP 0461

GALMOR FAMILY LTD PARTNERSHIP 27-4132388

SCHEDULE K-1 (FORM 1065) 2017

SUPPLEMENTAL INFORMATION

PAGE 3

**BOX 2
RENTAL REAL ESTATE ACTIVITIES**

| PROPERTY TYPE AND ADDRESS | GROSS INCOME | NET EXPENSES | NET INCOME | PASSIVE NONPASS | SEC. 1231 TOTAL |
|--|-----------------|-----------------|---------------|--------------------|--------------------|
| TYPE: 5 - LAND 15767 FM 1036 SHAMROCK, OK 79079 | 594. | 2,156. | \$ -1,562. | PASSIVE | |
| | | TOTAL | \$ -1,562. | | |

**BOX 13
OTHER DEDUCTIONS***** DESCRIPTIVE INFORMATION**

| | | | |
|---|---|----|-----|
| I | PRODUCTION TAX FROM O & G ACTIVITIES..... | \$ | 11. |
|---|---|----|-----|

**BOX 17
ALTERNATIVE MINIMUM TAX (AMT) ITEMS****CONTINUED FROM SCHEDULE K-1**

| | |
|---|---------|
| D | 59,967. |
| E | 24,859. |

THE GALMOR FAMILY TRUST 46-7363977

SPSL1201L 07/06/17

PAPP 0463

GALMOR FAMILY LTD PARTNERSHIP 27-4132388

2017 PARTNER'S SUMMARY OF OIL AND GAS ACTIVITIES

(Form 1065, Schedule K-1, Box 20, Other Information, Code T)

| | |
|---|----------------|
| Partner's name | Partner's I.D. |
| THE GALMOR FAMILY TRUST | 46-7363977 |
| INCOME: | |
| 1. Gross income from oil and gas activities (Sch. K-1 line 17, Code D) | 59,967. |
| EXPENSES: | |
| 2. Production tax | 13. |
| 3. Operating expenses | 24,846. |
| 4. Depreciation | |
| 5. Allocated overhead | |
| 6. Other expenses | |
| 7. Total deductions allocable to oil and gas activities (Schedule K-1 line 17, Code E) | 24,859. |
| 8. Net income from oil and gas activities (line 1 minus line 7) | 35,108. |
| PASSTHROUGH EXPENSES: | |
| 9. Total intangible drilling costs (IDC) (Schedule K-1 line 13, Code J) | |
| 10. Dry hole costs (Schedule K-1 line 13, Code J) | |
| 11. Section 179 expense deduction (Schedule K-1 line 12) | |
| DEPLETION INFORMATION: | |
| 12. Total cost depletion (greater than percentage) from all properties | |
| 13. Total percentage depletion (greater than cost) from all properties (subject to 65% taxable income limitation) .. | 6,999. |
| 14. Total percentage depletion (greater than cost) from all properties (NOT subject to 65% taxable income limitation) | |
| 15. Total tentative depletion deduction (add lines 12, 13 and 14) | 6,999. |
| 16. Total AMT cost depletion (greater than percentage) from all properties | |
| 17. Total AMT percentage depletion (greater than cost) from all properties (subject to 65% taxable income limitation) | 6,999. |
| 18. Total AMT percentage depletion (greater than cost) from all properties (NOT subject to 65% taxable income limitation) | |
| 19. Total tentative AMT depletion deduction (add lines 16, 17 and 18) | 6,999. |
| OTHER INFORMATION: | |
| 20. Total percentage depletion in excess of basis | 6,999. |
| 21. Total excess intangible drilling costs (IDC) | |

PTPL1101L 07/06/17

THE GALMOR FAMILY TRUST 46-7363977

GALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079
806-256-2135

August 30, 2018

THE GALMOR CONTRIBUTION TRUST
PO BOX 349
SHAMROCK, TX 79079

RE:
GALMOR FAMILY LTD PARTNERSHIP
27-4132388
Schedule K-1 from Partnership's 2017 Return of Income

Dear THE GALMOR CONTRIBUTION TRUST:

Enclosed is your 2017 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from GALMOR FAMILY LTD PARTNERSHIP. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2017 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

GALMOR FAMILY LTD PARTNERSHIP

Enclosure(s)

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service**2017**

For calendar year 2017, or tax

beginning / / 2017 ending / /**Partner's Share of Income, Deductions, Credits, etc.**
▶ See separate instructions.**Part I Information About the Partnership**

- A** Partnership's employer identification number
27-4132388
- B** Partnership's name, address, city, state, and ZIP code

GALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079
- C** IRS Center where partnership filed return
E-FILE
- D** ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

- E** Partner's identifying number
82-7087205
- F** Partner's name, address, city, state, and ZIP code

THE GALMOR CONTRIBUTION TRUST
PO BOX 349
SHAMROCK, TX 79079
- G** ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member
- H** ☒ Domestic partner ☐ Foreign partner
- I1** What type of entity is this partner? FIDUCIARY
- I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here. ☐
- J** Partner's share of profit, loss, and capital (see instructions):
- | | Beginning | Ending |
|---------|-----------|--------|
| Profit | % | 49.5 % |
| Loss | % | 49.5 % |
| Capital | % | 49.5 % |
- K** Partner's share of liabilities at year end:
- | | | |
|---------------------------------|----|----------|
| Nonrecourse | \$ | |
| Qualified nonrecourse financing | \$ | |
| Recourse | \$ | 298,802. |

- L** Partner's capital account analysis:
- | | | |
|-------------------------------------|----|------------|
| Beginning capital account | \$ | 0. |
| Capital contributed during the year | \$ | |
| Current year increase (decrease) | \$ | -527. |
| Withdrawals & distributions | \$ | (55,756.) |
| Ending capital account | \$ | -56,283. |

☒ Tax basis ☐ GAAP ☐ Section 704(b) book
☐ Other (explain)

- M** Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
 If 'Yes', attach statement (see instructions)

☐ Final K-1☐ Amended K-1

651117

OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

| | | | |
|-----------|--------------------------------------|-----------|--|
| 1 | Ordinary business income (loss) | 15 | Credits |
| | -35,955. | | |
| 2 | Net rental real estate income (loss) | | |
| * | -1,171. | | |
| 3 | Other net rental income (loss) | 16 | Foreign transactions |
| 4 | Guaranteed payments | | |
| 5 | Interest income | | |
| | 863. | | |
| 6a | Ordinary dividends | | |
| 6b | Qualified dividends | | |
| 7 | Royalties | | |
| | 15,414. | | |
| 8 | Net short-term capital gain (loss) | | |
| 9a | Net long-term capital gain (loss) | 17 | Alternative minimum tax (AMT) items |
| | | A | -2,161. |
| 9b | Collectibles (28%) gain (loss) | | |
| | | B | -61,002. |
| 9c | Unrecaptured section 1250 gain | * | STMT |
| 10 | Net section 1231 gain (loss) | 18 | Tax-exempt income and nondeductible expenses |
| | -7,583. | | |
| 11 | Other income (loss) | | |
| | | | |
| | | | |
| | | | |
| | | 19 | Distributions |
| 12 | Section 179 deduction | A | 55,756. |
| 13 | Other deductions | | |
| U | -49,144. | 20 | Other information |
| | | A | 16,277. |
| | | T* | STMT |
| 14 | Self-employment earnings (loss) | | |
| B | 19,450. | | |

*See attached statement for additional information.

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Schedule K-1 (Form 1065) 2017

PTPA0312L 08/17/17

PAPP 0466

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

| | | Code | Report on |
|---|---|---|---|
| 1 Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows. | | | |
| Passive loss | See the Partner's Instructions | L Empowerment zone employment credit | See the Partner's Instructions |
| Passive income | Schedule E, line 28, column (g) | M Credit for increasing research activities | |
| Nonpassive loss | See the Partner's Instructions | N Credit for employer social security and Medicare taxes | |
| Nonpassive income | Schedule E, line 28, column (i) | O Backup withholding | |
| | See the Partner's Instructions | P Other credits | |
| 2 Net rental real estate income (loss) | | 16 Foreign transactions | |
| 3 Other net rental income (loss) | | A Name of country or U.S. possession | Form 1116, Part I |
| Net income | Schedule E, line 28, column (g) | B Gross income from all sources | |
| Net loss | See the Partner's Instructions | C Gross income sourced at partner level | |
| | | <i>Foreign gross income sourced at partnership level</i> | |
| 4 Guaranteed payments | Schedule E, line 28, column (j) | D Passive category | Form 1116, Part I |
| 5 Interest income | Form 1040, line 8a | E General category | |
| 6 a Ordinary dividends | Form 1040, line 9a | F Other | |
| 6 b Qualified dividends | Form 1040, line 9b | <i>Deductions allocated and apportioned at partner level</i> | |
| 7 Royalties | Schedule E, line 4 | G Interest expense | Form 1116, Part I |
| 8 Net short-term capital gain (loss) | Schedule D, line 5 | H Other | Form 1116, Part I |
| 9 a Net long-term capital gain (loss) | Schedule D, line 12 | <i>Deductions allocated and apportioned at partnership level to foreign source income</i> | |
| 9 b Collectibles (28%) gain (loss) | 28% Rate Gain Worksheet, line 4 (Schedule D Instructions) | I Passive category | Form 1116, Part I |
| 9 c Unrecaptured section 1250 gain | See the Partner's Instructions | J General category | |
| 10 Net section 1231 gain (loss) | See the Partner's Instructions | K Other | |
| 11 Other income (loss) | | <i>Other information</i> | |
| Code | | L Total foreign taxes paid | Form 1116, Part II |
| A Other portfolio income (loss) | See the Partner's Instructions | M Total foreign taxes accrued | Form 1116, Part II |
| B Involuntary conversions | See the Partner's Instructions | N Reduction in taxes available for credit | Form 1116, line 12 |
| C Sec. 1256 contracts & straddles | Form 6781, line 1 | O Foreign trading gross receipts | Form 8873 |
| D Mining exploration costs recapture | See Pub. 535 | P Extraterritorial income exclusion | Form 8873 |
| E Cancellation of debt | Form 1040, line 21 or Form 982 | Q Other foreign transactions | See the Partner's Instructions |
| F Other income (loss) | See the Partner's Instructions | 17 Alternative minimum tax (AMT) items | |
| 12 Section 179 deduction | See the Partner's Instructions | A Post-1986 depreciation adjustment | See the Partner's Instructions and the Instructions for Form 6251 |
| 13 Other deductions | | B Adjusted gain or loss | |
| A Cash contributions (50%) | See the Partner's Instructions | C Depletion (other than oil & gas) | |
| B Cash contributions (30%) | | D Oil, gas, & geothermal — gross income | |
| C Noncash contributions (50%) | | E Oil, gas, & geothermal — deductions | |
| D Noncash contributions (30%) | | F Other AMT items | |
| E Capital gain property to a 50% organization (30%) | | 18 Tax-exempt income and nondeductible expenses | |
| F Capital gain property (20%) | | A Tax-exempt interest income | Form 1040, line 8b |
| G Contributions (100%) | Form 4952, line 1 | B Other tax-exempt income | See the Partner's Instructions |
| H Investment interest expense | Schedule E, line 19 | C Nondeductible expenses | See the Partner's Instructions |
| I Deductions — royalty income | See the Partner's Instructions | 19 Distributions | |
| J Section 59(e)(2) expenditures | Schedule A, line 23 | A Cash and marketable securities | See the Partner's Instructions |
| K Deductions — portfolio (2% floor) | Schedule A, line 28 | B Distribution subject to section 737 | |
| L Deductions — portfolio (other) | Schedule A, line 1 or Form 1040, line 29 | C Other property | |
| M Amounts paid for medical insurance | See the Partner's Instructions | 20 Other information | |
| N Educational assistance benefits | Form 2441, line 12 | A Investment income | Form 4952, line 4a |
| O Dependent care benefits | See the Partner's Instructions | B Investment expenses | Form 4952, line 5 |
| P Preproductive period expenses | See the Partner's Instructions | C Fuel tax credit information | Form 4136 |
| Q Commercial revitalization deduction from rental real estate activities | See Form 8582 Instructions | D Qualified rehabilitation expenditures (other than rental real estate) | See the Partner's Instructions |
| R Pensions and IRAs | See the Partner's Instructions | E Basis of energy property | See the Partner's Instructions |
| S Reforestation expense deduction | See the Partner's Instructions | F Recapture of low-income housing credit (section 42(j)(5)) | Form 8611, line 8 |
| T Domestic production activities information | See Form 8903 Instructions | G Recapture of low-income housing credit (other) | Form 8611, line 8 |
| U Qualified production activities income | Form 8903, line 7b | H Recapture of investment credit | See Form 4255 |
| V Employer's Form W-2 wages | Form 8903, line 17 | I Recapture of other credits | See the Partner's Instructions |
| W Other deductions | See the Partner's Instructions | J Look-back interest — completed long-term contracts | See Form 8697 |
| 14 Self-employment earnings (loss) | | K Look-back interest — income forecast method | See Form 8866 |
| Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE. | | L Dispositions of property with section 179 deductions | See the Partner's Instructions |
| A Net earnings (loss) from self-employment | Schedule SE, Section A or B | M Recapture of section 179 deduction | |
| B Gross farming or fishing income | See the Partner's Instructions | N Interest expense for corporate partners | |
| C Gross non-farm income | See the Partner's Instructions | O Section 453(l)(3) information | |
| 15 Credits | | P Section 453A(c) information | |
| A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings | See the Partner's Instructions | Q Section 1260(b) information | |
| B Low-income housing credit (other) from pre-2008 buildings | | R Interest allocable to production expenditures | |
| C Low-income housing credit (section 42(j)(5)) from post-2007 buildings | | S CCF nonqualified withdrawals | |
| D Low-income housing credit (other) from post-2007 buildings | | T Depletion information — oil and gas | |
| E Qualified rehabilitation expenditures (rental real estate) | | U Reserved | |
| F Other rental real estate credits | | V Unrelated business taxable income | |
| G Other rental credits | | W Precontribution gain (loss) | |
| H Undistributed capital gains credit | Form 1040, line 73; check box a | X Section 108(i) information | |
| I Biofuel producer credit | See the Partner's Instructions | Y Net investment income | |
| J Work opportunity credit | | Z Other information | |
| K Disabled access credit | | | |

GALMOR FAMILY LTD PARTNERSHIP 27-4132388

SCHEDULE K-1 (FORM 1065) 2017

SUPPLEMENTAL INFORMATION

PAGE 3

**BOX 2
RENTAL REAL ESTATE ACTIVITIES**

| <u>PROPERTY TYPE AND ADDRESS</u> | <u>GROSS INCOME</u> | <u>NET EXPENSES</u> | <u>NET INCOME</u> | <u>PASSIVE NONPASS</u> | <u>SEC. 1231 TOTAL</u> |
|---|-------------------------|-------------------------|-----------------------|----------------------------|----------------------------|
| TYPE: 5 - LAND 15767 FM 1036 SHAMROCK, OK 79079 | 594. | 2,156. | \$ -1,562. | PASSIVE | |
| ROUNDING OR SPECIALLY ALLOCATED NET INCOME (LOSS) ADJUSTMENT | | | 391. | | |
| | | TOTAL | \$ -1,171. | | |

**BOX 17
ALTERNATIVE MINIMUM TAX (AMT) ITEMS****CONTINUED FROM SCHEDULE K-1**

| | |
|---|---------|
| D | 44,975. |
| E | 18,645. |

THE GALMOR CONTRIBUTION TRUST 82-7087205

SPSL1201L 07/06/17

GALMOR FAMILY LTD PARTNERSHIP 27-4132388

2017 PARTNER'S SUMMARY OF OIL AND GAS ACTIVITIES

(Form 1065, Schedule K-1, Box 20, Other Information, Code T)

| | |
|---|----------------|
| Partner's name | Partner's I.D. |
| THE GALMOR CONTRIBUTION TRUST | 82-7087205 |
| INCOME: | |
| 1. Gross income from oil and gas activities (Sch. K-1 line 17, Code D) | 44,975. |
| EXPENSES: | |
| 2. Production tax | 10. |
| 3. Operating expenses | 18,635. |
| 4. Depreciation | |
| 5. Allocated overhead | |
| 6. Other expenses | |
| 7. Total deductions allocable to oil and gas activities (Schedule K-1 line 17, Code E) | 18,645. |
| 8. Net income from oil and gas activities (line 1 minus line 7) | 26,330. |
| PASSTHROUGH EXPENSES: | |
| 9. Total intangible drilling costs (IDC) (Schedule K-1 line 13, Code J) | |
| 10. Dry hole costs (Schedule K-1 line 13, Code J) | |
| 11. Section 179 expense deduction (Schedule K-1 line 12) | |
| DEPLETION INFORMATION: | |
| 12. Total cost depletion (greater than percentage) from all properties | |
| 13. Total percentage depletion (greater than cost) from all properties (subject to 65% taxable income limitation) .. | 5,249. |
| 14. Total percentage depletion (greater than cost) from all properties (NOT subject to 65% taxable income limitation) | |
| 15. Total tentative depletion deduction (add lines 12, 13 and 14) | 5,249. |
| 16. Total AMT cost depletion (greater than percentage) from all properties | |
| 17. Total AMT percentage depletion (greater than cost) from all properties (subject to 65% taxable income limitation) | 5,249. |
| 18. Total AMT percentage depletion (greater than cost) from all properties (NOT subject to 65% taxable income limitation) | |
| 19. Total tentative AMT depletion deduction (add lines 16, 17 and 18) | 5,249. |
| OTHER INFORMATION: | |
| 20. Total percentage depletion in excess of basis | 5,249. |
| 21. Total excess intangible drilling costs (IDC) | |

PTPL1101L 07/06/17

THE GALMOR CONTRIBUTION TRUST 82-7087205

Fill in this information to identify the case:

Debtor name **Galmor's/G&G Steam Service, Inc.**

United States Bankruptcy Court for the: **NORTHERN DISTRICT OF TEXAS**

Case number (if known) **18-20210**

☐ Check if this is an amended filing

Official Form 206Sum
Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets

1. Schedule A/B: Assets-Real and Personal Property (Official Form 206A/B)

1a. Real property:

Copy line 88 from *Schedule A/B*..... \$ **215,000.00**

1b. Total personal property:

Copy line 91A from *Schedule A/B*..... \$ **3,823,085.95**

1c. Total of all property:

Copy line 92 from *Schedule A/B*..... \$ **4,038,085.95**

Part 2: Summary of Liabilities

2. Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)

Copy the total dollar amount listed in Column A, *Amount of claim*, from line 3 of *Schedule D*..... \$ **289,426.72**

3. Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)

3a. Total claim amounts of priority unsecured claims:

Copy the total claims from Part 1 from line 5a of *Schedule E/F*..... \$ **1,786,747.89**

3b. Total amount of claims of nonpriority amount of unsecured claims:

Copy the total of the amount of claims from Part 2 from line 5b of *Schedule E/F*..... +\$ **3,654,267.92**

4. Total liabilities

Lines 2 + 3a + 3b

\$ **5,730,442.53**

EXHIBIT

3

DEPONENT NAME:

Galmor

DATE:

3/24/21

| Fill in this information to identify the case: | |
|--|---|
| Debtor name | Galmor's/G&G Steam Service, Inc. |
| United States Bankruptcy Court for the: | NORTHERN DISTRICT OF TEXAS |
| Case number (if known) | 18-20210 |

☐ Check if this is an amended filing

Official Form 206A/B

Schedule A/B: Assets - Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents

1. Does the debtor have any cash or cash equivalents?

☐ No. Go to Part 2.

☒ Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

3. Checking, savings, money market, or financial brokerage accounts (Identify all)

Name of institution (bank or brokerage firm)

Type of account

Last 4 digits of account number

Checking Account No. 443766
Great Plains National Bank
PO Box 488

3.1. Elk City, Oklahoma, 73648

Checking Account

3766

\$3,976.84

Checking AccountNo. 443762
Great Plains National Bank
PO Box 488

3.2. Elk City, Oklahoma, 73648

Checking Account

3762

\$1,671.56

Checking Account No. 14818
AIM Bank
305 N. Main Street
Shamrock, Texas 79079

3.3. Shamrock, Texas 79079

Checking Account

4818

\$2,306.88

Savings Account No. -9453
Great Plains National Bank
PO Box 488

3.4. Elk City, Oklahoma, 73648

Savings

9453

\$589.57

Savings Account No. -4110
Great Plains National Bank
PO Box 488

3.5. Elk City, Oklahoma, 73648

Savings

4110

\$4,611.93

Debtor **Galmor's/G&G Steam Service, Inc.**
Name

Case number (If known) **18-20210**

Savings Account No. -4064
Great Plains National Bank
PO Box 488
3.6. **Elk City, Oklahoma, 73648** **Savings** **4064** **\$815.76**

4. **Other cash equivalents (Identify all)**

5. **Total of Part 1.**

\$13,972.54

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

Part 2: Deposits and Prepayments

6. **Does the debtor have any deposits or prepayments?**

- ☒ No. Go to Part 3.
☐ Yes Fill in the information below.

Part 3: Accounts receivable

10. **Does the debtor have any accounts receivable?**

- ☐ No. Go to Part 4.
☒ Yes Fill in the information below.

11. **Accounts receivable**

11a. 90 days old or less: **421,978.50** - **0.00** = **\$421,978.50**
face amount doubtful or uncollectible accounts

12. **Total of Part 3.**

\$421,978.50

Current value on lines 11a + 11b = line 12. Copy the total to line 82.

Part 4: Investments

13. **Does the debtor own any investments?**

- ☒ No. Go to Part 5.
☐ Yes Fill in the information below.

Part 5: Inventory, excluding agriculture assets

18. **Does the debtor own any inventory (excluding agriculture assets)?**

- ☒ No. Go to Part 6.
☐ Yes Fill in the information below.

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. **Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?**

- ☒ No. Go to Part 7.
☐ Yes Fill in the information below.

Part 7: Office furniture, fixtures, and equipment; and collectibles

38. **Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?**

- ☐ No. Go to Part 8.
☒ Yes Fill in the information below.

Debtor **Galmor's/G&G Steam Service, Inc.**
Name

Case number (If known) **18-20210**

| | General description | Net book value of debtor's interest (Where available) | Valuation method used for current value | Current value of debtor's interest |
|-----|---|--|---|------------------------------------|
| 39. | Office furniture Office Furniture | \$0.00 | N/A | \$10,000.00 |
| 40. | Office fixtures | | | |
| 41. | Office equipment, including all computer equipment and communication systems equipment and software Electronics: Computers, Printers, Xerox Machines | \$0.00 | N/A | \$10,000.00 |
| 42. | Collectibles Examples: Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles | | | |
| 43. | Total of Part 7. Add lines 39 through 42. Copy the total to line 86. | | | \$20,000.00 |
| 44. | Is a depreciation schedule available for any of the property listed in Part 7? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | | | |
| 45. | Has any of the property listed in Part 7 been appraised by a professional within the last year? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | | | |

Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

- ☐ No. Go to Part 9.
☒ Yes Fill in the information below.

| | General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number) | Net book value of debtor's interest (Where available) | Valuation method used for current value | Current value of debtor's interest |
|-------|---|--|---|------------------------------------|
| 47. | Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles | | | |
| 47.1. | 2013 MGL Conveyor | \$0.00 | N/A | \$45,000.00 |
| 47.2. | 2013 Kleeman MC09I EVO Cone Crusher | \$0.00 | N/A | \$350,000.00 |
| 47.3. | Vehicles and Equipment Free and Clear of Liens. See Attached List. | \$0.00 | N/A | \$625,600.00 |
| 47.4. | Vehicles and Equipment. See Attached List. These vehicles were paid in full, but then used as collateral on the note at Great Plains National Bank | \$0.00 | N/A | \$1,250,483.59 |

Debtor Galmor's/G&G Steam Service, Inc. Case number (If known) 18-20210
Name _____

48. **Watercraft, trailers, motors, and related accessories** *Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels*

49. **Aircraft and accessories**

50. **Other machinery, fixtures, and equipment (excluding farm machinery and equipment)**

51. **Total of Part 8.** **\$2,271,083.59**
Add lines 47 through 50. Copy the total to line 87.

52. **Is a depreciation schedule available for any of the property listed in Part 8?**
☒ No
☐ Yes

53. **Has any of the property listed in Part 8 been appraised by a professional within the last year?**
☒ No
☐ Yes

Part 9: Real property

54. Does the debtor own or lease any real property?

- ☐ No. Go to Part 10.
☒ Yes Fill in the information below.

55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest

| Description and location of property Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building, if available). | Nature and extent of debtor's interest in property | Net book value of debtor's interest (Where available) | Valuation method used for current value | Current value of debtor's interest |
|---|--|---|---|------------------------------------|
| 55.1. Other: Office Building In Elk City, Oklahoma 112 Panel Road Elk City, Oklahoma 73664 Legal Description: 1.51 Acres, Addition 425, Block 11N, Lot 21W | Fee simple | \$0.00 | N/A | \$200,000.00 |
| 55.2. Storage Building in Shamrock, Texas Physical Address: 805 W. Hwy 66 Shamrock, Texas 79079 Legal Description: E119 Lot 5 and W6 Lot 6, Block 3, Schlegel-Shamrock | Fee simple | \$0.00 | N/A | \$15,000.00 |

Debtor Galmor's/G&G Steam Service, Inc.
Name

Case number (if known) 18-20210

56. **Total of Part 9.**

Add the current value on lines 55.1 through 55.6 and entries from any additional sheets.
Copy the total to line 88.

\$215,000.00

57. **Is a depreciation schedule available for any of the property listed in Part 9?**

- ☒ No
☐ Yes

58. **Has any of the property listed in Part 9 been appraised by a professional within the last year?**

- ☒ No
☐ Yes

Part 10: Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

- ☒ No. Go to Part 11.
☐ Yes Fill in the information below.

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?

Include all interests in executory contracts and unexpired leases not previously reported on this form.

- ☐ No. Go to Part 12.
☒ Yes Fill in the information below.

**Current value of
debtor's interest**

71. **Notes receivable**

Description (include name of obligor)

72. **Tax refunds and unused net operating losses (NOLs)**

Description (for example, federal, state, local)

73. **Interests in insurance policies or annuities**

74. **Causes of action against third parties (whether or not a lawsuit has been filed)**

Amount Owed to Debtor by Galmor Family Limited Partnership.

Debtor operated a rock quarry on Galmor Family Limited Partnership land and paid a royalty of .50 per ton of produced product. Debtor gave an advance to Galmor Family Limited Partnership to cover their personal expenses and bills. After the death of Steve Galmor's father, Steve's mother couldn't pay her bills. Debtor advanced money on the rock to be sold so his mother could pay her bills.

\$186,341.19

Nature of claim

Collection

Amount requested

\$186,341.19

Debtor **Galmor's/G&G Steam Service, Inc.**
Name

Case number (if known) **18-20210**

Amount Owed to Debtor by Galmor Family Limited Partnership

Michael Stephen Galmor loaned funds to Galmor's/G&G Steam Service, Inc. In turn, Galmor's/G&G Steam Service, Inc. distributed those funds to Galmor Family Limited Partnership to pay payroll obligations and medical insurance for the Partnership's employees and also for medical aid for the care of Michael Stephen Galmor's mother.

\$384,902.74

| | |
|------------------|---------------------|
| Nature of claim | Collection |
| Amount requested | \$384,902.74 |

Amount Owed to Debtor by Galmor Family Limited Partnership.

Michael Stephen Galmor loaned funds to Galmor's/G&G Steam Service, Inc. In turn, Galmor's/G&G Steam Service, Inc. distributed those funds to Galmor Family Limited Partnership to pay off a handicap van for his mother that was financed at First State Bank.

\$24,807.39

| | |
|------------------|--------------------|
| Nature of claim | Collection |
| Amount requested | \$24,807.39 |

Amount Owed to Debtor by Galmor Family Limited Partnership

Michael Stephen Galmor loaned funds to Galmor's/G&G Steam Service, Inc. In turn, Galmor's/G&G Steam Service, Inc. distributed those funds to Galmor Family Limited Partnership to pay the wages of Michael Stephen Galmor and Deena Carter because the Galmor Family Limited Partnership couldn't support the wages.

\$500,000.00

| | |
|------------------|---------------------|
| Nature of claim | Collection |
| Amount requested | \$500,000.00 |

75. Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims
76. Trusts, equitable or future interests in property
77. Other property of any kind not already listed *Examples:* Season tickets, country club membership

78. Total of Part 11.

Add lines 71 through 77. Copy the total to line 90.

\$1,096,051.32

79. Has any of the property listed in Part 11 been appraised by a professional within the last year?

- ☒ No
☐ Yes

Debtor **Galmor's/G&G Steam Service, Inc.**
Name

Case number (if known) **18-20210**

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form

| Type of property | Current value of personal property | Current value of real property |
|---|------------------------------------|--------------------------------|
| 80. Cash, cash equivalents, and financial assets. <i>Copy line 5, Part 1</i> | \$13,972.54 | |
| 81. Deposits and prepayments. <i>Copy line 9, Part 2.</i> | \$0.00 | |
| 82. Accounts receivable. <i>Copy line 12, Part 3.</i> | \$421,978.50 | |
| 83. Investments. <i>Copy line 17, Part 4.</i> | \$0.00 | |
| 84. Inventory. <i>Copy line 23, Part 5.</i> | \$0.00 | |
| 85. Farming and fishing-related assets. <i>Copy line 33, Part 6.</i> | \$0.00 | |
| 86. Office furniture, fixtures, and equipment; and collectibles. <i>Copy line 43, Part 7.</i> | \$20,000.00 | |
| 87. Machinery, equipment, and vehicles. <i>Copy line 51, Part 8.</i> | \$2,271,083.59 | |
| 88. Real property. <i>Copy line 56, Part 9.....></i> | | \$215,000.00 |
| 89. Intangibles and intellectual property. <i>Copy line 66, Part 10.</i> | \$0.00 | |
| 90. All other assets. <i>Copy line 78, Part 11.</i> | + \$1,096,051.32 | |
| 91. Total. Add lines 80 through 90 for each column | \$3,823,085.95 | + 91b. \$215,000.00 |
| 92. Total of all property on Schedule A/B. Add lines 91a+91b=92 | | \$4,038,085.95 |

| Make | Type | Year | Model | Vin# | Market Value |
|---------------|---------------|------|------------------------------------|--------------------|--------------|
| Ford | Pickup | 2009 | F-250 | 1FTSX215X9EA34845 | 10,000 |
| Circle M | Trailer | 2005 | Circle M Trailer - 32'x102" 6800# | 1C9GS32245A634027 | 3,000 |
| Circle M | Trailer | 2005 | Circle M Trailer - 30'x102" 6400# | 1C9GS30245A634029 | 2,500 |
| Ford | Service Truck | 1997 | F350 Ford XL (white) | 1FDJX35G46FB11230 | 1,200 |
| Chevy | Pickup | 2003 | Silverado 1500 | 1GCEC14XX3Z334742 | 2,100 |
| Dodge | Pickup | 2002 | Ram 2500 | 3B6KF26602M261390 | 3,000 |
| Ford | Pickup | 1972 | 4 wheel drive | F26YNK21282 | 800 |
| Merrit | Trailer | 1989 | Merrit Cattle Trailer | 1MT2N4821JH006097 | 5,000 |
| Dodge | Sports Car | 2012 | Steve's Challenger CS8-CP | 2C3CDYCJC0CH148125 | 42,000 |
| GMC | Service Truck | 2005 | 1 1/2 Ton Truck C5C-CB | 1GDE5C1245F532344 | 37,000 |
| Cadillac | Car | 1999 | 1999 Cadillac | 1G6KD54Y2XU742917 | 5,500 |
| Ford | Pickup | 2005 | Excursion | 1FMSU45P95EA31165 | 20,000 |
| Stock Trailer | Trailer | 2012 | 5x16 Stock Trailer | 1H9BL16282C484914 | 4,500 |
| Astec | Screen | | Astec Mobile Screen JCI GT165DF | T110183 | 145,000 |
| Peterbilt | Water Truck | 1997 | Peterbilt Water Truck | 1NPAL79X8VD438083 | 26,000 |
| Kleeman | Screen | 2013 | Kleeman MS19Z Mobiscreen | K054.0252 | 215,000 |
| Lincoln | Navigator | 2012 | Lincoln Navigator | 5LMJJ3J56CEL03829 | 25,000 |
| Conveyor | Conveyor | | MS65 32 Hydraulic Wheeled Conveyor | 14M56532534 | 39,000 |
| Conveyor | Conveyor | | MS65 32 Hydraulic Wheeled Conveyor | 14M56532540 | 39,000 |

FREE AND CLEAR OF ALL LIENS

| Make | Type | Year | Model | Vin# | Market Value |
|-------------|-----------------|------|------------------------------|-----------|--------------|
| Caterpillar | Loader/Forklift | 2011 | 980H Loader | OJMS06159 | 250,000 |
| Caterpillar | Loader/Forklift | 2011 | 980H Loader | OJMS06296 | 250,000 |
| Caterpillar | Surface Miner | 2011 | Wirtgen 2200SM Surface miner | 821.0601 | 650,000 |
| Komatsu | Loader/Forklift | | WA500-6 Wheel Loader | A93060 | 130,000 |
| Komatsu | Loader/Forklift | 2012 | 380 Loader | 66184 | 110,000 |

USED AS COLLATERAL AT GREAT PLAINS NATIONAL BANK

Fill in this information to identify the case:

Debtor name **Galmor's/G&G Steam Service, Inc.**

United States Bankruptcy Court for the: **NORTHERN DISTRICT OF TEXAS**

Case number (if known) **18-20210**

☐ Check if this is an amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

- ☐ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
- ☒ Yes. Fill in all of the information below.

Part 1: List Creditors Who Have Secured Claims

2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.

| | | Column A Amount of claim Do not deduct the value of collateral. | Column B Value of collateral that supports this claim |
|--|---|---|--|
| 2.1 Beckham County Treasurer Creditor's Name P.O. Box 600 Sayre, OK 73662 Creditor's mailing address Creditor's email address, if known Date debt was incurred 2016 and 2017 Last 4 digits of account number 2336 Do multiple creditors have an interest in the same property? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority. 1. Beckham County Treasurer 2. Great Plains National Bank | Describe debtor's property that is subject to a lien Office Building In Elk City, Oklahoma 112 Panel Road Elk City, Oklahoma 73664 Legal Description: 1.51 Acres, Addition 425, Block 11N, Lot 21W Describe the lien Statutory Lien Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H) As of the petition filing date, the claim is: Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed | \$3,426.72 | \$200,000.00 |
| 2.2 Great Plains National Bank Creditor's Name 2017 W. 3rd St. Elk City, OK 73644 Creditor's mailing address Creditor's email address, if known | Describe debtor's property that is subject to a lien Other: Office Building In Elk City, Oklahoma 112 Panel Road Elk City, Oklahoma 73664 Legal Description: 1.51 Acres, Addition 425, Block 11N, Lot 21W Describe the lien First Mortgage Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? | \$22,000.00 | \$200,000.00 |

| | | | |
|--|--|---|--|
| Debtor | Galmor's/G&G Steam Service, Inc. <small>Name</small> | Case number (if know) | 18-20210 |
| <hr/> | | | |
| Date debt was incurred 12/29/2012 | | <input type="checkbox"/> No | |
| Last 4 digits of account number 8672 | | <input checked="" type="checkbox"/> Yes. Fill out <i>Schedule H: Creditors</i> (Official Form 206H) | |
| Do multiple creditors have an interest in the same property? <input type="checkbox"/> No | | As of the petition filing date, the claim is: Check all that apply | |
| <input checked="" type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority. Specified on line 2.1 | | <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed | |
| <hr/> | | | |
| 2.3 | Great Plains National Bank <small>Creditor's Name</small> 1300 South Main Elk City, OK 73648 <small>Creditor's mailing address</small> <small>Creditor's email address, if known</small> Date debt was incurred 09/2014 Last 4 digits of account number 2338 Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority. | Describe debtor's property that is subject to a lien Vehicles and Equipment. See Attached List. These vehicles were paid in full, but then used as collateral on the note at Great Plains National Bank <hr/> Describe the lien Security Interest Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes. Fill out <i>Schedule H: Creditors</i> (Official Form 206H) As of the petition filing date, the claim is: Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed | Unknown \$1,250,483.59 |
| <hr/> | | | |
| 2.4 | InterBank <small>Creditor's Name</small> 1620 W. 3rd. Elk City, OK 73644 <small>Creditor's mailing address</small> <small>Creditor's email address, if known</small> Date debt was incurred 11/2015 Last 4 digits of account number 1664 Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor and its relative priority. | Describe debtor's property that is subject to a lien Harbison-Fischer Pumps, parts, equipment <hr/> Describe the lien Non-Purchase Money Security Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Creditors</i> (Official Form 206H) As of the petition filing date, the claim is: Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed | \$55,000.00 \$300,000.00 |
| <hr/> | | | |
| 2.5 | Wells Fargo Equipment Finance, Inc. <small>Creditor's Name</small> | Describe debtor's property that is subject to a lien | \$209,000.00 \$350,000.00 |

Debtor **Galmor's/G&G Steam Service, Inc.**

Case number (if know)

18-20210

Name

Creditor's Name

NW-5934

PO Box 1450

Minneapolis, MN

55485-5934

Creditor's mailing address

2013 Kleeman MC09I EVO Cone Crusher

Describe the lien

Security Interest

Is the creditor an insider or related party?

☒ No

☐ Yes

Is anyone else liable on this claim?

☒ No

☐ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H)

Creditor's email address, if known

Date debt was incurred

09/18/2014

Last 4 digits of account number

NA

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Specify each creditor, including this creditor and its relative priority.

As of the petition filing date, the claim is:

Check all that apply

☐ Contingent

☐ Unliquidated

☐ Disputed

3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.

\$289,426.72

Part 2: List Others to Be Notified for a Debt Already Listed in Part 1

List in alphabetical order any others who must be notified for a debt already listed in Part 1. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for secured creditors.

If no others need to be notified for the debts listed in Part 1, do not fill out or submit this page. If additional pages are needed, copy this page.

Name and address

On which line in Part 1 did you enter the related creditor?

Last 4 digits of account number for this entity

Don Dwight Sunderland

P.O. Box 31656

Amarillo, TX 79120-1117

Line **2.5**

Fill in this information to identify the case:

Debtor name **Galmor's/G&G Steam Service, Inc.**

United States Bankruptcy Court for the: **NORTHERN DISTRICT OF TEXAS**

Case number (if known) **18-20210**

☐ Check if this is an amended filing

Official Form 206E/F

Schedule E/F: Creditors Who Have Unsecured Claims

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

☐ No. Go to Part 2.

☒ Yes. Go to line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part. If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

| | | Total claim | Priority amount |
|-----|--|---|--|
| 2.1 | Priority creditor's name and mailing address Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346 Date or dates debt was incurred Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8) | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: FOR NOTICE PURPOSES ONLY Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | \$0.00 \$0.00 |
| 2.2 | Priority creditor's name and mailing address IRS P.O. Box 802501 Cincinnati, OH 45280-2501 Date or dates debt was incurred 02/01/2016 Last 4 digits of account number 2157 Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8) | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: Payroll Taxes 2016-\$456,562.07 2017-\$382,085.71 2018-\$135,112.48 Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | \$973,760.26 \$973,760.26 |

| | | | |
|--------|---|------------------------|-----------------|
| Debtor | Galmor's/G&G Steam Service, Inc. Name | Case number (if known) | 18-20210 |
|--------|---|------------------------|-----------------|

| | | | | |
|--|---|--|--------------------|---------------|
| 2.3 | Priority creditor's name and mailing address Oklahoma Employment Security Commission 401 E Broadway St Sand Springs, OK 74063 | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed | \$12,698.96 | \$0.00 |
| Date or dates debt was incurred 04/30/2018 | | Basis for the claim: Unpaid Unemployment For 1st Quarter Of 2018 | | |
| Last 4 digits of account number 0416 Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8) | | Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | | |

| | | | | |
|--|---|--|-------------------|---------------|
| 2.4 | Priority creditor's name and mailing address Oklahoma Tax Commision P.O. Box 26930 Oklahoma City, OK 73126-0930 | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed | \$7,980.00 | \$0.00 |
| Date or dates debt was incurred 04/20/2018 | | Basis for the claim: Oklahoma Withholding Payroll Taxes for 1st Quarter of 2018 | | |
| Last 4 digits of account number 6133 Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8) | | Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | | |

| | | | | |
|--|---|---|---------------------|---------------|
| 2.5 | Priority creditor's name and mailing address Oklahoma Tax Commision P.O. Box 26930 Oklahoma City, OK 73126-0930 | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed | \$778,415.43 | \$0.00 |
| Date or dates debt was incurred 2013 | | Basis for the claim: Audit For 2013, 2014, & 2015 | | |
| Last 4 digits of account number 6133 Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8) | | Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | | |

| | | | | |
|--|---|--|-------------------|-------------------|
| 2.6 | Priority creditor's name and mailing address Oklahoma Tax Commission 2501 North Lincoln Blvd. Oklahoma City, OK 73194 | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed | \$2,519.34 | \$2,519.34 |
| Date or dates debt was incurred 05/2018 | | Basis for the claim: Sales Tax for May 2008 | | |
| Last 4 digits of account number 6133 Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8) | | Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | | |

| Debtor | Name | Case number (if known) | 18-20210 | |
|---|--|--|------------|------------|
| 2.7 | Priority creditor's name and mailing address Texas Attorney General P.O. Box 12548 Austin, TX 78711 | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed | \$0.00 | \$0.00 |
| Date or dates debt was incurred | | Basis for the claim: FOR NOTICE PURPOSES ONLY | | |
| Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8) | | Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | | |
| 2.8 | Priority creditor's name and mailing address Texas Comptroller 111 East 17th Street Austin, TX 78774 | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed | \$5,728.09 | \$5,728.09 |
| Date or dates debt was incurred 05/2018 | | Basis for the claim: Sales Tax for May 2018 | | |
| Last 4 digits of account number 1363 Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8) | | Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | | |
| 2.9 | Priority creditor's name and mailing address Texas Workforce Commission 2505 Lakeview Drive Suite 300 Amarillo, TX 79109 | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed | \$5,645.81 | \$5,645.81 |
| Date or dates debt was incurred 2018 | | Basis for the claim: Unemployment Tax | | |
| Last 4 digits of account number 1363 Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8) | | Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | | |
| 2.10 | Priority creditor's name and mailing address U.S. Attorney General U.S. Department of Justice 10th & Pennsylvania Ave Washington, DC 20530 | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed | \$0.00 | \$0.00 |
| Date or dates debt was incurred | | Basis for the claim: FOR NOTICE PURPOSES ONLY | | |
| Last 4 digits of account number Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8) | | Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | | |

| | | | |
|--------|--|--|-------------------------|
| Debtor | Galmor's/G&G Steam Service, Inc. | Case number (if known) | 18-20210 |
| | Name | | |
| 2.11 | Priority creditor's name and mailing address U.S. Attorney's Office 1205 Texas Ave. Room 700 Lubbock, TX 79401 | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed | \$0.00 \$0.00 |
| | Date or dates debt was incurred | Basis for the claim: FOR NOTICE PURPOSES ONLY | |
| | Last 4 digits of account number | Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | |
| | Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8) | | |

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

Amount of claim

| | | | |
|-----|---|--|---------------------|
| 3.1 | Nonpriority creditor's name and mailing address A Rental Company 4901 E Main Street Weatherford, OK 73096 | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed | \$1,144.50 |
| | Date(s) debt was incurred <u>11/2017</u> | Basis for the claim: <u>Deficiency on Equipment Rental. Equipment no longer in Debtor's possession.</u> | |
| | Last 4 digits of account number <u>NA</u> | Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | |
| 3.2 | Nonpriority creditor's name and mailing address Advanced Water Solutions 1509 S Van Buren St. Enid, OK 73703-7857 | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed | \$14.52 |
| | Date(s) debt was incurred <u>04/30/2018</u> | Basis for the claim: <u>Water Delivered</u> | |
| | Last 4 digits of account number <u>NA</u> | Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | |
| 3.3 | Nonpriority creditor's name and mailing address AEG Petroleum LLC P.O. Box 1003 Amarillo, TX 79105 | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input checked="" type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed | \$180,493.71 |
| | Date(s) debt was incurred <u>2017</u> | Basis for the claim: <u>Deficiency. Lawsuit was filed by creditor.</u> | |
| | Last 4 digits of account number <u>7ECV</u> | Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | |
| 3.4 | Nonpriority creditor's name and mailing address Albert Brothers 115 6th St. Elk City, OK 73644 | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed | \$482.44 |
| | Date(s) debt was incurred <u>03/21/2018</u> | Basis for the claim: <u>Safety Products</u> | |
| | Last 4 digits of account number <u>NA</u> | Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | |
| 3.5 | Nonpriority creditor's name and mailing address American Express P.O. Box 650448 Dallas, TX 75265-0448 | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed | \$3,800.00 |
| | Date(s) debt was incurred <u>Date Opened: 05/1/2013</u> | Basis for the claim: <u>Credit Card</u> | |
| | Last 4 digits of account number <u>3007</u> | Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | |

Debtor **Galmor's/G&G Steam Service, Inc.**

Case number (if known) **18-20210**

Name

3.6 Nonpriority creditor's name and mailing address

Apex Remington, Inc.

13505 E 61st Street

Suite A

Broken Arrow, OK 74012

Date(s) debt was incurred 03/19/2018

Last 4 digits of account number NA

As of the petition filing date, the claim is: *Check all that apply.*

\$10,391.10

☐ Contingent

☐ Unliquidated

☐ Disputed

Basis for the claim: Parts

Is the claim subject to offset? ☒ No ☐ Yes

3.7 Nonpriority creditor's name and mailing address

AT&T

P.O. Box 105414

Atlanta, GA 30348-5414

Date(s) debt was incurred NA

Last 4 digits of account number 2112

As of the petition filing date, the claim is: *Check all that apply.*

\$366.60

☐ Contingent

☐ Unliquidated

☐ Disputed

Basis for the claim: Placed In Collections Old Account

Is the claim subject to offset? ☒ No ☐ Yes

3.8 Nonpriority creditor's name and mailing address

Bank Of America

P.O. Box 15710

Wilmington, DE 19886-5710

Date(s) debt was incurred 2015

Last 4 digits of account number 4430

As of the petition filing date, the claim is: *Check all that apply.*

\$51,168.44

☐ Contingent

☐ Unliquidated

☐ Disputed

Basis for the claim: Credit Card

Is the claim subject to offset? ☒ No ☐ Yes

3.9 Nonpriority creditor's name and mailing address

Barber Dyson Ford

P.O. Box 743

Elk City, OK 73648

Date(s) debt was incurred 02/27/2018

Last 4 digits of account number NA

As of the petition filing date, the claim is: *Check all that apply.*

\$1,943.73

☐ Contingent

☐ Unliquidated

☐ Disputed

Basis for the claim: Repairs and Parts

Is the claim subject to offset? ☒ No ☐ Yes

3.10 Nonpriority creditor's name and mailing address

Beaver Express

P.O. Box 1168

Woodward, OK 73802-1168

Date(s) debt was incurred NA

Last 4 digits of account number 2018

As of the petition filing date, the claim is: *Check all that apply.*

\$150.02

☐ Contingent

☐ Unliquidated

☐ Disputed

Basis for the claim: Freight

Is the claim subject to offset? ☒ No ☐ Yes

3.11 Nonpriority creditor's name and mailing address

Blue Cross Blue Shield

PO Box 731428

Dallas, TX 75373-1428

Date(s) debt was incurred 06/2018

Last 4 digits of account number 6551

As of the petition filing date, the claim is: *Check all that apply.*

\$3,446.70

☐ Contingent

☐ Unliquidated

☐ Disputed

Basis for the claim: Unpaid Health Insurance

Is the claim subject to offset? ☒ No ☐ Yes

3.12 Nonpriority creditor's name and mailing address

Camrock Quality

P.O. Box 2407

Elk City, OK 73648

Date(s) debt was incurred 12/21/2017

Last 4 digits of account number NA

As of the petition filing date, the claim is: *Check all that apply.*

\$225.71

☐ Contingent

☐ Unliquidated

☐ Disputed

Basis for the claim: Supplies

Is the claim subject to offset? ☒ No ☐ Yes

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|--|--|---|
| Debtor Galmor's/G&G Steam Service, Inc. | | Case number (if known) 18-20210 |
| Name | | |
| 3.13 | Nonpriority creditor's name and mailing address Canyon Oilfield Services 11552 S Hwy 6 Elk City, OK 73644 Date(s) debt was incurred <u>01/11/2017</u> Last 4 digits of account number <u>NA</u> | As of the petition filing date, the claim is: Check all that apply. \$8,916.67 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Subcontractor</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.14 | Nonpriority creditor's name and mailing address Caterpillar Financial Services Corp 2120 West End Avenue Nashville, TN 37203 Date(s) debt was incurred <u>2017</u> Last 4 digits of account number <u>1769</u> | As of the petition filing date, the claim is: Check all that apply. Unknown <input checked="" type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Deficiency.</u> <u>Lawsuit was filed by creditor.</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.15 | Nonpriority creditor's name and mailing address Centergas Fuels, Inc. P.O. Box 2603 Pampa, TX 79065 Date(s) debt was incurred <u>06/01/2018</u> Last 4 digits of account number <u>NA</u> | As of the petition filing date, the claim is: Check all that apply. \$1,368.00 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Propane</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.16 | Nonpriority creditor's name and mailing address Chase P.O. Box 94014 Palatine, IL 60094-4014 Date(s) debt was incurred <u>2015</u> Last 4 digits of account number <u>2286</u> | As of the petition filing date, the claim is: Check all that apply. \$25,909.01 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Credit Card</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.17 | Nonpriority creditor's name and mailing address Cintas Corporation P.O. Box 631025 Cincinnati, OH 45263-1025 Date(s) debt was incurred <u>05/2018</u> Last 4 digits of account number <u>NA</u> | As of the petition filing date, the claim is: Check all that apply. \$25.88 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Uniforms</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.18 | Nonpriority creditor's name and mailing address CMI Drug Testing 6704 Guada Coma Shertz, TX 78154 Date(s) debt was incurred <u>04/2018</u> Last 4 digits of account number <u>NA</u> | As of the petition filing date, the claim is: Check all that apply. \$359.28 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Drug Testing</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.19 | Nonpriority creditor's name and mailing address CMT Engineering Inc. P.O. Box 1786 Dripping Springs, TX 78620 Date(s) debt was incurred <u>01/05/2017</u> Last 4 digits of account number <u>NA</u> | As of the petition filing date, the claim is: Check all that apply. \$1,019.00 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Rock Testing</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |

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|--|---|---|---------------------|
| Debtor Galmor's/G&G Steam Service, Inc. | | Case number (if known) 18-20210 | |
| Name | | | |
| 3.20 | Nonpriority creditor's name and mailing address Crossroads 1627 North Main St. Shamrock, TX 79079 Date(s) debt was incurred <u>04/30/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Fuel</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | \$9,560.08 |
| 3.21 | Nonpriority creditor's name and mailing address Culligan Water Conditioning P.O. Box 1597 Pampa, TX 79066-1597 Date(s) debt was incurred <u>12/2017</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Water Softner Machine</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | \$950.22 |
| 3.22 | Nonpriority creditor's name and mailing address Culver Electric LLC P.O. Box 427 Elk City, OK 73648 Date(s) debt was incurred <u>03/21/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Generator</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | \$999.00 |
| 3.23 | Nonpriority creditor's name and mailing address David W. Bank, M.D. P.O. Box 528 Elk City, OK 73648 Date(s) debt was incurred <u>10/2017</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Medical</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | \$110.00 |
| 3.24 | Nonpriority creditor's name and mailing address Dennis J. Hefley 15400 County Road EE Briscoe, TX 79011 Date(s) debt was incurred <u>08/2015</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Unpaid Royalties on Hemphill Count Pit</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | \$286,551.05 |
| 3.25 | Nonpriority creditor's name and mailing address Dental Select PO Box 301680 Dallas, TX 75303 Date(s) debt was incurred <u>06/2018</u> Last 4 digits of account number <u>1455</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Unpaid Dental and Vision Insurance</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | \$784.30 |
| 3.26 | Nonpriority creditor's name and mailing address Dickey Oilfield Sales Company 2211 Hwy 79 South Wichita Falls, TX 76310 Date(s) debt was incurred <u>11/23/2017</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Parts</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | \$8,191.87 |

Debtor **Galmor's/G&G Steam Service, Inc.**

Case number (if known)

18-20210

Name

3.27 Nonpriority creditor's name and mailing address

Distribution Now
P.O. Box 200822
Dallas, TX 75320-0822

Date(s) debt was incurred 04/18/2018

Last 4 digits of account number Galmor's

As of the petition filing date, the claim is: Check all that apply.

\$2,387.50

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: Parts

Is the claim subject to offset? ☒ No ☐ Yes

3.28 Nonpriority creditor's name and mailing address

DJ's Rental
911 South Main Street
Elk City, OK 73644

Date(s) debt was incurred 08/22/2017

Last 4 digits of account number Galmor's

As of the petition filing date, the claim is: Check all that apply.

\$3,869.14

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: Deficiency on Equipment Rental.
Equipment no longer in Debtor's possession.

Is the claim subject to offset? ☒ No ☐ Yes

3.29 Nonpriority creditor's name and mailing address

Dolese Bros. Co.
P.O. Box 960144
Oklahoma City, OK 73196-0144

Date(s) debt was incurred 03/29/2018

Last 4 digits of account number Galmor's

As of the petition filing date, the claim is: Check all that apply.

\$659.56

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: Rock

Is the claim subject to offset? ☒ No ☐ Yes

3.30 Nonpriority creditor's name and mailing address

Double H Oil Tools, Inc.
P.O. Box 2473
Pampa, TX 79066-2473

Date(s) debt was incurred 05/11/2018

Last 4 digits of account number Galmor's

As of the petition filing date, the claim is: Check all that apply.

\$2,872.47

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: Repairs

Is the claim subject to offset? ☒ No ☐ Yes

3.31 Nonpriority creditor's name and mailing address

Doug Gray Ford, Inc.
P.O. Box 485
Sayre, OK 73662

Date(s) debt was incurred 03/09/2018

Last 4 digits of account number Galmor's

As of the petition filing date, the claim is: Check all that apply.

\$1,881.01

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: Repairs and Parts

Is the claim subject to offset? ☒ No ☐ Yes

3.32 Nonpriority creditor's name and mailing address

Galmor FLP
6994 US HWY 83
Shamrock, TX 79079

Date(s) debt was incurred 10/2017

Last 4 digits of account number Galmor's

As of the petition filing date, the claim is: Check all that apply.

\$13,000.00

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: Loan

Is the claim subject to offset? ☒ No ☐ Yes

3.33 Nonpriority creditor's name and mailing address

Galmor's Roustabout Service, LLC
320 Mary Drive
Elk City, OK 73644

Date(s) debt was incurred NA

Last 4 digits of account number Galmor's

As of the petition filing date, the claim is: Check all that apply.

\$59,000.00

- ☐ Contingent
☐ Unliquidated
☐ Disputed

Basis for the claim: Loan

Is the claim subject to offset? ☒ No ☐ Yes

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|--------|---|------------------------|-----------------|
| Debtor | Galmor's/G&G Steam Service, Inc. | Case number (if known) | 18-20210 |
| Name | | | |

| | | | |
|------|--|---|--------------------|
| 3.34 | Nonpriority creditor's name and mailing address GR Energy Services 2150 Town Square Place Suite 410 Sugar Land, TX 77479 Date(s) debt was incurred <u>08/31/2015</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Parts</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | <u>\$14,081.47</u> |
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|------|--|--|---------------------|
| 3.35 | Nonpriority creditor's name and mailing address Great Plains National Bank 2017 W. 3rd St. Elk City, OK 73644 Date(s) debt was incurred <u>04/2018</u> Last 4 digits of account number <u>6448</u> | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Loan Paying Back Factored Invoiced</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | <u>\$850,173.59</u> |
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|------|--|---|-----------------|
| 3.36 | Nonpriority creditor's name and mailing address Great Plains Pest Control P.O. Box 192 Lefors, TX 79054 Date(s) debt was incurred <u>05/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Pest Control Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | <u>\$361.25</u> |
|------|--|---|-----------------|

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|------|--|--|--------------------|
| 3.37 | Nonpriority creditor's name and mailing address H.J. Garrison Oil Company P.O. Box 231 Shamrock, TX 79079 Date(s) debt was incurred <u>02/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Fuel</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | <u>\$14,278.91</u> |
|------|--|--|--------------------|

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|------|--|---|---------------------|
| 3.38 | Nonpriority creditor's name and mailing address Harbison Fischer Manufacturing P.O. Box 731403 Dallas, TX 75373-1403 Date(s) debt was incurred <u>2017</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Parts</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | <u>\$204,335.79</u> |
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| 3.39 | Nonpriority creditor's name and mailing address Innovative Technology P.O. Box 726 Elk City, OK 73648 Date(s) debt was incurred <u>08/2017</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>IT Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | <u>\$7,632.38</u> |
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| 3.40 | Nonpriority creditor's name and mailing address IPFS Corporation P.O. Box 730223 Dallas, TX 75373-0223 Date(s) debt was incurred <u>06/2018</u> Last 4 digits of account number <u>1142</u> | As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Insurance</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | <u>\$14,158.49</u> |
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| Debtor Galmor's/G&G Steam Service, Inc. | | Case number (if known) 18-20210 |
| Name | | |
| 3.41 | Nonpriority creditor's name and mailing address Janning Welding 918 N. Van Buren Elk City, OK 73644 Date(s) debt was incurred <u>10/2016</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$2,074.32 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Welding Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.42 | Nonpriority creditor's name and mailing address Jones Passodelis Gulf Tower-Suite 3410 707 Grant Street Pittsburgh, PA 15219 Date(s) debt was incurred <u>04/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$6,678.29 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Legal Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.43 | Nonpriority creditor's name and mailing address JWD International Marketing, Inc. P.O. Box 1000 Skiatook, OK 74070-5000 Date(s) debt was incurred <u>02/2017</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$4,193.69 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Parts</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.44 | Nonpriority creditor's name and mailing address Kirby Smith Machinery, Inc. 3922 I-40 E Amarillo, TX 79103 Date(s) debt was incurred <u>12/20/2017</u> Last 4 digits of account number <u>7150</u> | As of the petition filing date, the claim is: Check all that apply. \$1,011,166.75 <input checked="" type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Deficiency.</u> <u>Lawsuit filed by creditor</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.45 | Nonpriority creditor's name and mailing address KJC Fire Safety Solutions 805 Shore Dr. Elk City, OK 73644 Date(s) debt was incurred <u>05/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$386.54 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Fire Extinguisher Maintenance</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.46 | Nonpriority creditor's name and mailing address Komatsu Financial 1701 Golf Road, Suite 1-100 Rolling Meadows, IL 60008 Date(s) debt was incurred <u>09/15/2017</u> Last 4 digits of account number <u>NA</u> | As of the petition filing date, the claim is: Check all that apply. Unknown <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Deficiency on repossessed equipment. Equipment</u> <u>was repossessed on 09/15/2017.</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.47 | Nonpriority creditor's name and mailing address Lease Consultants Corporation P.O. Box 71397 Des Moines, IA 50325 Date(s) debt was incurred <u>06/2018</u> Last 4 digits of account number <u>0403</u> | As of the petition filing date, the claim is: Check all that apply. \$1,031.29 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Deficiency on Equipment Rental.</u> <u>Equipment no longer in Debtor's possession.</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |

| Debtor Galmor's/G&G Steam Service, Inc. | | Case number (if known) 18-20210 |
|--|---|--|
| Name | | |
| 3.48 | Nonpriority creditor's name and mailing address Lindley Equipment P.O. Box 457 Cordell, OK 73632 Date(s) debt was incurred <u>04/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$43.76 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Parts</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.49 | Nonpriority creditor's name and mailing address M. B. McKee Company, Inc. 2205 Avenue # Lubbock, TX 79404 Date(s) debt was incurred <u>03/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$3,298.74 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Parts</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.50 | Nonpriority creditor's name and mailing address Marshall Discount Auto P.O. Box 451 Wheeler, TX 79096 Date(s) debt was incurred <u>04/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$2,854.58 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Parts</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.51 | Nonpriority creditor's name and mailing address Martins Air Conditioning 2116 W. 20th St. Elk City, OK 73644-9252 Date(s) debt was incurred <u>04/25/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$3,825.00 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Replacement AC Unit for Elk City, OK Office</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.52 | Nonpriority creditor's name and mailing address McLemore Sand & Top Soil 11157 N. 1930 Road Sayre, OK 73662 Date(s) debt was incurred <u>05/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$202.50 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Supplies</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.53 | Nonpriority creditor's name and mailing address MetLife- Group Benefits PO Box 804466 Kansas City, MO 64180 Date(s) debt was incurred <u>06/2018</u> Last 4 digits of account number <u>8612</u> | As of the petition filing date, the claim is: Check all that apply. \$446.30 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Unpaid Voluntary Life Insurance</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.54 | Nonpriority creditor's name and mailing address Mine Safety & Health Administration P.O. Box 790390 St. Louis, MO 63179-0390 Date(s) debt was incurred <u>05/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$462.36 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Unpaid MSHA Ticket</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |

Debtor **Galmor's/G&G Steam Service, Inc.**
NameCase number (if known) **18-20210**

| | | | |
|------|---|--|--------------------|
| 3.55 | Nonpriority creditor's name and mailing address MPS Enterprise, Inc. 1205 S. Eastern Ave. Elk City, OK 73644 Date(s) debt was incurred <u>05/24/2015</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Pipe</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | \$9,646.33 |
| 3.56 | Nonpriority creditor's name and mailing address NAPA Auto Parts 716 West 3rd St. Elk City, OK 73644 Date(s) debt was incurred <u>12/2017</u> Last 4 digits of account number <u>1399</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Parts</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | \$2,023.57 |
| 3.57 | Nonpriority creditor's name and mailing address Navman Wireless 32996 Collection Center Dr. Chicago, IL 60693 Date(s) debt was incurred <u>10/2016</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Deficiency on Equipment Rental. Equipment no longer in Debtor's possession.</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | \$26,922.08 |
| 3.58 | Nonpriority creditor's name and mailing address NCW Insurance P.O. Box 506 Amarillo, TX 79105-0506 Date(s) debt was incurred <u>04/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Unpaid Bond and Insurance</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | \$4,459.30 |
| 3.59 | Nonpriority creditor's name and mailing address Nesmith Propane 3502 West 3rd Street Elk City, OK 73644 Date(s) debt was incurred <u>01/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Propane</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | \$367.92 |
| 3.60 | Nonpriority creditor's name and mailing address Oklahoma Tax Commission 2501 North Lincoln Blvd. Oklahoma City, OK 73194 Date(s) debt was incurred <u>2018</u> Last 4 digits of account number <u>0944</u> | As of the petition filing date, the claim is: Check all that apply. <input checked="" type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Ongoing Audit</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | Unknown |
| 3.61 | Nonpriority creditor's name and mailing address P K & Company PLLC P.O. Box 1728 Elk City, OK 73648 Date(s) debt was incurred <u>02/2017</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Accounting Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | \$16,416.00 |

| | | |
|--|---|---|
| Debtor Galmor's/G&G Steam Service, Inc. | | Case number (if known) 18-20210 |
| Name | | |
| 3.62 | Nonpriority creditor's name and mailing address PNC Equipment Finance, LLC 655 Business Center Drive Suite 250 Horsham, PA 19044 Date(s) debt was incurred <u>2017</u> Last 4 digits of account number <u>6798,0CDJ</u> | As of the petition filing date, the claim is: Check all that apply. \$360,409.42 <input checked="" type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Deficiency.</u> <u>Lawsuit filed by creditor.</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.63 | Nonpriority creditor's name and mailing address Powerscreen Texas, Inc. P.O. Box 658 La Grange, TX 78945 Date(s) debt was incurred <u>06/2017</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$82,395.81 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Deficiency on Equipment Rental.</u> <u>Equipment no longer in Debtor's possession.</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.64 | Nonpriority creditor's name and mailing address Quality Heating & Cooling 311 S Nebraska Shamrock, TX 79079 Date(s) debt was incurred <u>10/2017</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$118.80 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>AC Repairs</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.65 | Nonpriority creditor's name and mailing address Quill Corporation P.O. Box 37600 Philadelphia, PA 19101-0600 Date(s) debt was incurred <u>04/25/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$220.22 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Office Supplies</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.66 | Nonpriority creditor's name and mailing address Ryan Construction 9500 County Road 270 Zephyr, TX 76890 Date(s) debt was incurred <u>08/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$17,006.00 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Unpaid Subcontractor</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.67 | Nonpriority creditor's name and mailing address Safety-Kleen Systems, Inc. P.O. Box 650509 Dallas, TX 75265-0509 Date(s) debt was incurred <u>01/2017</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$2,288.79 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Basis for the claim: <u>Parts</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.68 | Nonpriority creditor's name and mailing address Silver Arc Welding P.O. Box 3366 Enid, OK 73702 Date(s) debt was incurred <u>02/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$270.00 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Welding Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |

| Debtor | <u>Galmor's/G&G Steam Service, Inc.</u> | Case number (if known) | <u>18-20210</u> |
|--------|--|--|-------------------|
| | Name | | |
| 3.69 | Nonpriority creditor's name and mailing address Skinner Bros. Company P.O. Box 21228 Dept 9 Tulsa, OK 74121-1228 Date(s) debt was incurred <u>03/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Parts</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | <u>\$607.34</u> |
| 3.70 | Nonpriority creditor's name and mailing address Steve's Diesel & Truck Service P.O. Box 166 Elk City, OK 73648 Date(s) debt was incurred <u>11/2016</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Repairs</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | <u>\$7,960.49</u> |
| 3.71 | Nonpriority creditor's name and mailing address SuddenLink P.O. 660365 Dallas, TX 75266 Date(s) debt was incurred <u>2018</u> Last 4 digits of account number <u>5701</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Utilities</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | <u>\$1,228.44</u> |
| 3.72 | Nonpriority creditor's name and mailing address T&W Tire P.O. Box 258859 Oklahoma City, OK 73125-8859 Date(s) debt was incurred <u>05/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Tires</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | <u>\$4,464.18</u> |
| 3.73 | Nonpriority creditor's name and mailing address Teddy's Glass 515 N Van Buren Elk City, OK 73644 Date(s) debt was incurred <u>11/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Glass Replacement</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | <u>\$325.00</u> |
| 3.74 | Nonpriority creditor's name and mailing address Triple D Services 203 N Houston Shamrock, TX 79079 Date(s) debt was incurred <u>09/2017</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Trucking</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | <u>\$5,798.90</u> |
| 3.75 | Nonpriority creditor's name and mailing address Troy Jones Equipment 1203 S Main St Elk City, OK 73644 Date(s) debt was incurred <u>02/18/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Deficiency on Equipment Rental.</u> <u>Equipment no longer in Debtor's possession.</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes | <u>\$8,095.05</u> |

| Debtor Galmor's/G&G Steam Service, Inc. | | Case number (if known) 18-20210 |
|--|--|--|
| Name | | |
| 3.76 | Nonpriority creditor's name and mailing address Unified Life Insurance Co. P.O. Box 142153 Overland Park, KS 66225-5326 Date(s) debt was incurred <u>06/2018</u> Last 4 digits of account number <u>55LP</u> | As of the petition filing date, the claim is: Check all that apply. \$251.49 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Life Insurance</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.77 | Nonpriority creditor's name and mailing address Unifirst Corp. 4210 S.E. 22nd Street Amarillo, TX 79103 Date(s) debt was incurred <u>04/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$2,211.95 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Uniform and Janitorial Services</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.78 | Nonpriority creditor's name and mailing address United Healthcare P.O. Box 94017 Palatine, IL 60094-4017 Date(s) debt was incurred <u>09/01/2017</u> Last 4 digits of account number <u>8289</u> | As of the petition filing date, the claim is: Check all that apply. \$27,498.04 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Health Insurance</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.79 | Nonpriority creditor's name and mailing address United Rentals P.O. Box 840514 Dallas, TX 75284-0514 Date(s) debt was incurred <u>04/13/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$2,025.72 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Deficiency on Equipment Rental.</u> <u>Equipment no longer in Debtor's possession.</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.80 | Nonpriority creditor's name and mailing address Warren CAT P.O. Box 842116 Dallas, TX 75284-2116 Date(s) debt was incurred <u>2015</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$55,313.38 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Parts</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.81 | Nonpriority creditor's name and mailing address WB Supply P.O. Box 206620 Dallas, TX 75320-6620 Date(s) debt was incurred <u>04/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$1,242.56 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Parts</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.82 | Nonpriority creditor's name and mailing address Weldon Parts 1100 S. Main St. Elk City, OK 73644 Date(s) debt was incurred <u>03/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$916.06 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Parts</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |

| | | |
|--|--|---|
| Debtor Galmor's/G&G Steam Service, Inc. | | Case number (if known) 18-20210 |
| Name | | |
| 3.83 | Nonpriority creditor's name and mailing address Wells Fargo Business Line P.O. Box 51174 Los Angeles, CA 90051-5474 Date(s) debt was incurred <u>2015</u> Last 4 digits of account number <u>2490</u> | As of the petition filing date, the claim is: Check all that apply. \$32,000.00 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Credit ard/Line of Credit</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.84 | Nonpriority creditor's name and mailing address Wells Fargo Vendor Financial Services MAC N9300-100 600 S 4th Street Minneapolis, MN 55415 Date(s) debt was incurred <u>2017</u> Last 4 digits of account number <u>8752</u> | As of the petition filing date, the claim is: Check all that apply. \$142,384.03 <input checked="" type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Deficiency.</u> <u>Lawsuit was filed by creditor.</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.85 | Nonpriority creditor's name and mailing address Western Equipment 404 Frisco Avenue Clinton, OK 73601 Date(s) debt was incurred <u>12/06/2017</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$4,143.29 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Parts</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.86 | Nonpriority creditor's name and mailing address Xerox Corporation P.O. Box 650361 Dallas, TX 75265-0361 Date(s) debt was incurred <u>04/18/2018</u> Last 4 digits of account number <u>7993</u> | As of the petition filing date, the claim is: Check all that apply. \$499.17 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Deficiency on Copy Machine Rental.</u> <u>Equipment no longer in Debtor's possession.</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.87 | Nonpriority creditor's name and mailing address Yow Automotive 221 S. Jefferson Elk City, OK 73644 Date(s) debt was incurred <u>12/22/2017</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$10,762.11 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>Parts</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |
| 3.88 | Nonpriority creditor's name and mailing address Zee Medical 13 NW 132nd Street Oklahoma City, OK 73114 Date(s) debt was incurred <u>04/04/2018</u> Last 4 digits of account number <u>Galmor's</u> | As of the petition filing date, the claim is: Check all that apply. \$268.97 <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Basis for the claim: <u>First Aid Supplies</u> Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes |

Part 3: List Others to Be Notified About Unsecured Claims

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

| | | |
|--------------------------|--|---|
| Name and mailing address | On which line in Part 1 or Part 2 is the related creditor (if any) listed? | Last 4 digits of account number, if any |
|--------------------------|--|---|

| | | | |
|--------|--|---|---|
| Debtor | Galmor's/G&G Steam Service, Inc. | Case number (if known) | 18-20210 |
| | Name | | |
| | Name and mailing address | On which line in Part1 or Part 2 is the related creditor (if any) listed? | Last 4 digits of account number, if any |
| 4.1 | Clay P. Booth 102 East Thatcher Street Edmond, OK 73034 | Line 3.44 <input type="checkbox"/> Not listed. Explain _____ | — |
| 4.2 | J. Eric Atherholt Flamm Walton Heimbach PC 794 Penllyn Pike Blue Bell, PA 19422 | Line 3.62 <input type="checkbox"/> Not listed. Explain _____ | — |
| 4.3 | MARS PO Box 470910 Tulsa, OK 74147 | Line 3.80 <input type="checkbox"/> Not listed. Explain _____ | — |
| 4.4 | Wade Alexander P.O. Box 1003 Amarillo, TX 79105 | Line 3.3 <input type="checkbox"/> Not listed. Explain _____ | — |

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

5a. Total claims from Part 1
5b. Total claims from Part 2

5c. Total of Parts 1 and 2
Lines 5a + 5b = 5c.

| | | |
|-----|----|------------------------|
| | | Total of claim amounts |
| 5a. | \$ | 1,786,747.89 |
| 5b. | + | 3,654,267.92 |
| 5c. | \$ | 5,441,015.81 |

Fill in this information to identify the case:

Debtor name **Galmor's/G&G Steam Service, Inc.**

United States Bankruptcy Court for the: **NORTHERN DISTRICT OF TEXAS**

Case number (if known) **18-20210**

☐ Check if this is an amended filing

Official Form 206G

Schedule G: Executory Contracts and Unexpired Leases

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?

☐ No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form.

☒ Yes. Fill in all of the information below even if the contacts of leases are listed on *Schedule A/B: Assets - Real and Personal* (Official Form 206A/B). Property

2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.1. State what the contract or lease is for and the nature of the debtor's interest

Lease of rock pit in Gageby, Texas. Debtor pays \$1.50 per ton of rock they take from the rock pit.

State the term remaining

List the contract number of any government contract

Dennis Hefley

2.2. State what the contract or lease is for and the nature of the debtor's interest

Lease of rock pit in Twitty, Texas. Debtor pays \$.50 per ton of rock taken from rock pit.

State the term remaining

List the contract number of any government contract

Galmor FLP

2.3. State what the contract or lease is for and the nature of the debtor's interest

Lease of office located at 1001 Sooner Trend Road, Enid, Oklahoma 73701. \$2,500.00/ Month. Lease expires 10/2018.

State the term remaining

List the contract number of any government contract

**Richard Roberts
3517 Lakeshore Drive
Enid, OK 73703**

Fill in this information to identify the case:

Debtor name **Galmor's/G&G Steam Service, Inc.**

United States Bankruptcy Court for the: **NORTHERN DISTRICT OF TEXAS**

Case number (if known) **18-20210**

☐ Check if this is an amended filing

Official Form 206H
Schedule H: Your Codebtors

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

1. Do you have any codebtors?

☐ No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.

☒ Yes

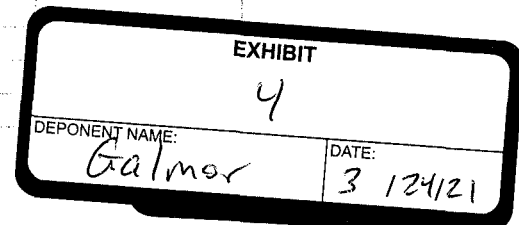
2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

Column 1: Codebtor

Column 2: Creditor

| Name | Mailing Address | Name | Check all schedules that apply: |
|----------------------------|------------------------------------|-----------------------------|---|
| 2.1 Michael Stephen Galmor | 6535 U.S. 83 Shamrock, TX 79079 | Great Plains National Bank | <input checked="" type="checkbox"/> D <u>2.2</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____ |
| 2.2 Michael Stephen Galmor | 6535 U.S. 83 Shamrock, TX 79079 | Great Plains National Bank | <input checked="" type="checkbox"/> D <u>2.3</u> <input type="checkbox"/> E/F _____ <input type="checkbox"/> G _____ |
| 2.3 Michael Stephen Galmor | 6535 U.S. 83 Shamrock, TX 79079 | AEG Petroleum LLC | <input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.3</u> <input type="checkbox"/> G _____ |
| 2.4 Michael Stephen Galmor | 6535 U.S. 83 Shamrock, TX 79079 | Kirby Smith Machinery, Inc. | <input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.44</u> <input type="checkbox"/> G _____ |
| 2.5 Michael Stephen Galmor | 6535 U.S. 83 Shamrock, TX 79079 | Komatsu Financial | <input type="checkbox"/> D _____ <input checked="" type="checkbox"/> E/F <u>3.46</u> <input type="checkbox"/> G _____ |

| Royalty Advances Given To FLP | | | Advance Payments Back To Galmor's/G&G Steam Service, Inc. | | |
|-------------------------------|---------|--------------|---|--------------|--------------------|
| Date | Check # | Amount | Date | Amount | Total Of Advances |
| 5/27/2015 | 74844 | \$ 15,000.00 | 5/30/2015 | \$ 15,000.00 | Total Payment Back |
| 7/15/2015 | 75096 | \$ 5,000.00 | 6/30/2015 | \$ 5,000.00 | Amount Still Owed |
| 7/22/2015 | 75120 | \$ 5,000.00 | 8/31/2015 | \$ 5,000.00 | |
| 8/18/2015 | 75265 | \$ 3,500.00 | 8/31/2015 | \$ 3,500.00 | |
| 9/1/2015 | 75318 | \$ 5,000.00 | 8/31/2015 | \$ 5,000.00 | |
| 9/4/2015 | 75350 | \$ 5,000.00 | 8/31/2015 | \$ 5,000.00 | |
| 9/14/2015 | 75410 | \$ 15,000.00 | 9/30/2015 | \$ 15,000.00 | |
| 9/16/2015 | 75421 | \$ 10,000.00 | 9/30/2015 | \$ 10,000.00 | |
| 9/18/2015 | 75425 | \$ 15,000.00 | 9/30/2015 | \$ 1,364.79 | |
| 9/22/2015 | 75436 | \$ 6,800.00 | 10/31/2015 | \$ 13,635.21 | |
| 10/7/2015 | 75517 | \$ 15,000.00 | 10/31/2015 | \$ 3,650.18 | |
| 10/14/2015 | 75545 | \$ 38,000.00 | 11/30/2015 | \$ 3,149.82 | |
| 10/19/2015 | 75562 | \$ 5,000.00 | 11/30/2015 | \$ 15,000.00 | |
| 10/22/2015 | 75573 | \$ 39,000.00 | 11/30/2015 | \$ 5,440.26 | |
| 10/29/2015 | 75621 | \$ 2,000.00 | 12/31/2015 | \$ 13,680.49 | |
| 11/3/2015 | 75628 | \$ 15,000.00 | 1/31/2016 | \$ 12,254.78 | |
| 11/6/2015 | 75657 | \$ 10,000.00 | 2/29/2016 | \$ 6,624.47 | |
| 11/17/2015 | 75706 | \$ 10,000.00 | 2/29/2016 | \$ 5,000.00 | |
| 11/18/2015 | 75710 | \$ 20,000.00 | 2/29/2016 | \$ 3,008.19 | |
| 11/20/2015 | 75720 | \$ 3,000.00 | 3/30/2016 | \$ 8,594.74 | |
| 12/3/2015 | 75767 | \$ 5,000.00 | 3/31/2016 | \$ 9,935.45 | |
| 12/14/2015 | 75816 | \$ 30,000.00 | 4/30/2016 | \$ 4,664.27 | |
| 12/16/2015 | 75834 | \$ 10,000.00 | 5/25/2016 | \$ 60,000.00 | |
| 12/18/2015 | 75842 | \$ 6,200.00 | 5/31/2016 | \$ 8,362.32 | |
| 1/6/2016 | 76408 | \$ 10,000.00 | 6/30/2016 | \$ 4,435.05 | |
| 1/12/2016 | 76429 | \$ 7,000.00 | 6/30/2016 | \$ 2,000.00 | |
| 1/15/2016 | 76431 | \$ 10,000.00 | 6/30/2016 | \$ 6,318.47 | |
| 1/20/2016 | 76448 | \$ 15,000.00 | 6/30/2016 | \$ 20,000.00 | |
| 2/3/2016 | 76503 | \$ 5,000.00 | 7/31/2016 | \$ 4,232.72 | |
| 2/5/2016 | 76508 | \$ 3,500.00 | 8/31/2016 | \$ 4,448.81 | |
| 2/8/2016 | 76516 | \$ 4,000.00 | 8/31/2016 | \$ 8,794.56 | |
| 2/10/2016 | 76523 | \$ 3,500.00 | 9/30/2016 | \$ 1,205.44 | |
| 2/18/2016 | 76539 | \$ 10,000.00 | 9/30/2016 | \$ 7,937.54 | |
| 3/7/2016 | 75897 | \$ 15,000.00 | 10/31/2016 | \$ 2,062.46 | |
| 3/10/2016 | 75914 | \$ 5,000.00 | 10/31/2016 | \$ 4,272.71 | |
| 3/21/2016 | 75942 | \$ 10,000.00 | 11/30/2016 | \$ 7,445.11 | |
| 4/4/2016 | 75990 | \$ 12,500.00 | 12/30/2016 | \$ 4,000.00 | |
| 4/13/2016 | 76004 | \$ 1,650.00 | 12/31/2016 | \$ 736.83 | |
| 4/14/2016 | 76022 | \$ 3,500.00 | 1/31/2017 | \$ 1,903.91 | |
| 4/18/2016 | 76032 | \$ 6,500.00 | 2/28/2017 | \$ 969.28 | |
| 4/21/2016 | 76043 | \$ 3,500.00 | 3/31/2017 | \$ 1,301.33 | |
| 5/3/2016 | 76070 | \$ 3,500.00 | 4/30/2017 | \$ 2,701.04 | |
| 5/10/2016 | 76106 | \$ 2,000.00 | 5/31/2017 | \$ 669.79 | |
| 5/18/2016 | 76125 | \$ 2,500.00 | 5/31/2017 | \$ 2,098.76 | |



SG_016723

PAPP 0502

[illegible]

SG_016724

PAPP 0503

| | | | | |
|------------|----------|---------------|------------|---------------|
| 5/19/2016 | 76129 | \$ 2,700.00 | 6/30/2017 | \$ 901.24 |
| 6/1/2016 | 76601 | \$ 5,500.00 | 6/30/2017 | \$ 4,605.91 |
| 6/8/2016 | 76223 | \$ 10,000.00 | 7/30/2017 | \$ 3,236.95 |
| 6/16/2016 | 76286 | \$ 2,500.00 | 8/31/2017 | \$ 6,337.29 |
| 6/22/2016 | 76289 | \$ 2,000.00 | 9/30/2017 | \$ 2,533.77 |
| 6/24/2016 | 76310 | \$ 6,000.00 | 10/31/2017 | \$ 2,356.21 |
| 7/5/2016 | 76329 | \$ 2,500.00 | 11/30/2017 | \$ 5,230.96 |
| 7/6/2016 | 2174 | \$ 3,000.00 | 12/31/2017 | \$ 5,465.75 |
| 7/12/2016 | 76581 | \$ 2,500.00 | 1/31/2018 | \$ 6,643.58 |
| 8/11/2016 | 76714 | \$ 10,000.00 | 2/28/2018 | \$ 4,843.54 |
| 8/15/2016 | 76719 | \$ 7,500.00 | 3/31/2018 | \$ 4,306.15 |
| 8/17/2016 | 2186 | \$ 6,000.00 | 4/30/2018 | \$ 2,848.68 |
| 10/6/2016 | 1089 | \$ 2,000.00 | Total | \$ 374,708.81 |
| 10/14/2016 | 1095 | \$ 2,500.00 | | |
| 10/6/2016 | 1089 | \$ 2,000.00 | | |
| 10/14/2016 | 1095 | \$ 2,500.00 | | |
| 10/24/2016 | 77040 | \$ 3,500.00 | | |
| 11/3/2016 | 1097 | \$ 7,000.00 | | |
| 11/8/2016 | Transfer | \$ 6,000.00 | | |
| 11/9/2016 | 1031 | \$ 4,700.00 | | |
| 11/29/2016 | 1041 | \$ 2,000.00 | | |
| 12/2/2016 | 1048 | \$ 1,500.00 | | |
| 12/12/2016 | 10047 | \$ 2,500.00 | | |
| 12/14/2016 | 77152 | \$ 2,000.00 | | |
| 12/20/2016 | 10050 | \$ 4,000.00 | | |
| 1/3/2017 | 77192 | \$ 2,000.00 | | |
| 1/4/2017 | 77194 | \$ 5,000.00 | | |
| 1/13/2017 | 77242 | \$ 1,500.00 | | |
| 2/8/2017 | 77349 | \$ 2,500.00 | | |
| 2/15/2017 | 77369 | \$ 2,500.00 | | |
| 3/15/2017 | 10230 | \$ 5,000.00 | | |
| 3/17/2017 | 10273 | \$ 7,000.00 | | |
| 4/3/2017 | 10330 | \$ 2,000.00 | | |
| 4/14/2017 | 10340 | \$ 4,000.00 | | |
| | Total | \$ 561,050.00 | | |

SG_016725

PAPP 0504

SG_016726

PAPP 0505

Fill in this information to identify the case:

Debtor name **Galmor's/G&G Steam Service, Inc.**

United States Bankruptcy Court for the: **NORTHERN DISTRICT OF TEXAS**

Case number (if known) **18-20210**

☐ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

04/16

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

☐ None.

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply

Gross revenue
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:
From **1/01/2018** to **Filing Date**

☒ Operating a business
☐ Other _____

\$1,127,269.31

For prior year:
From **1/01/2017** to **12/31/2017**

☒ Operating a business
☐ Other _____

\$3,673,156.44

For year before that:
From **1/01/2016** to **12/31/2016**

☒ Operating a business
☐ Other _____

\$4,275,466.00

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☒ None.

Description of sources of revenue

Gross revenue from each source
(before deductions and exclusions)

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers--including expense reimbursements--to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,425. (This amount may be adjusted on 4/01/19 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

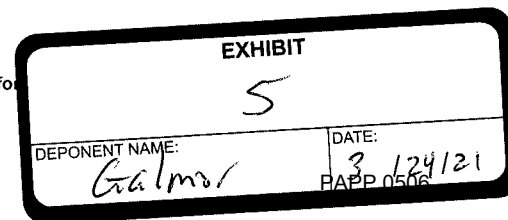
☐ None.

Creditor's Name and Address

Dates

Total amount of value

Reasons for payment or transfer
Check all that apply



Debtor **Galmor's/G&G Steam Service, Inc.**

Case number (if known) **18-20210**

| Creditor's Name and Address | Dates | Total amount of value | Reasons for payment or transfer <i>Check all that apply</i> |
|---|--|-----------------------|---|
| 3.1. Andrew Davis Attorney at Law 100 North Broadway Avenue Suite 3300 Oklahoma City, OK 73102 | 06/11/2018 for \$8,000.00 05/10/2018 for \$2,592.00 05/10/2018 for \$1,869.00 | \$12,461.00 | <input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input checked="" type="checkbox"/> Services <input type="checkbox"/> Other___ |
| 3.2. Crossroads 1627 North Main Street Shamrock, TX 79079 | 06/06/2018 for \$8,000.00 05/18/2018 for \$30.62 05/07/2018 for \$13,436.88 04/18/2018 for \$3,500.00 04/10/2018 for \$3,000.00 04/10/2018 for \$2,462.20 | \$30,429.70 | <input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input checked="" type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other___ |
| 3.3. Enterprise Fleet Management PO Box 800089 Kansas City, MO 64180 | 05/20/2018 for \$3,661.86 04/20/2018 for \$4,858.22 | \$8,520.08 | <input checked="" type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other___ |
| 3.4. Kevin Furnace Elk City, OK 73644 | 06/08/2018 for \$1,976.00 05/25/2018 for \$2,096.00 05/11/2018 for \$1,760.00 04/27/2018 for \$2,184.00 04/13/2018 for \$1,840.00 04/13/2018 for \$1,840.00 | \$11,696.00 | <input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input checked="" type="checkbox"/> Services <input type="checkbox"/> Other___ |
| 3.5. Interbank PO Box 1049 Elk City, OK 73648 | 05/10/2018 for \$8,415.97 | \$8,415.97 | <input checked="" type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other___ |
| 3.6. IPFS Corporation PO Box 730223 Dallas, TX 75373 | 06/08/2018 for \$14,871.41 05/07/2018 for \$14,871.41 04/06/2018 for \$14,871.41 | \$44,614.23 | <input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>Insurance Coverage</u> |

Debtor **Galmor's/G&G Steam Service, Inc.**

Case number (if known) **18-20210**

| Creditor's Name and Address | Dates | Total amount of value | Reasons for payment or transfer <i>Check all that apply</i> |
|--|----------------------------------|-----------------------|--|
| 3.7. Wells Fargo Equipment Finance PO Box 1450 Minneapolis, MN 55485 | 04/19/2018 for \$12,514.66 | \$12,514.66 | <input checked="" type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other ___ |

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,425. (This amount may be adjusted on 4/01/19 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☒ None.

| Insider's name and address Relationship to debtor | Dates | Total amount of value | Reasons for payment or transfer |
|--|-------|-----------------------|---------------------------------|
|--|-------|-----------------------|---------------------------------|

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

☐ None

| Creditor's name and address | Describe of the Property | Date | Value of property |
|---|------------------------------------|------------|-------------------|
| Komatsu Financial 1701 Golf Road, Suite 1-100 Rolling Meadows, IL 60008 | 2015 WA470-7 Loader VIN A47151 | 09/15/2017 | \$99,058.00 |
| Komatsu Financial 1701 Golf Road, Suite 1-100 Rolling Meadows, IL 60008 | 2016 AW380-8 Loader VIN A74197 | 09/15/2017 | \$132,619.00 |
| Komatsu Financial 1701 Golf Road, Suite 1-100 Rolling Meadows, IL 60008 | 2013 WA470-7 Loader VIN 10068 | 09/15/2017 | \$97,080.00 |
| Komatsu Financial 1701 Golf Road, Suite 1-100 Rolling Meadows, IL 60008 | 2012 MS19Z Mobiscreen VIN K0540216 | 09/15/2017 | \$33,000.00 |
| Komatsu Financial 1701 Golf Road, Suite 1-100 Rolling Meadows, IL 60008 | 2014 MS19Z Mobiscreen VIN K0540264 | 09/15/2017 | \$81,000.00 |
| Komatsu Financial 1701 Golf Road, Suite 1-100 Rolling Meadows, IL 60008 | 2015 MS19D Mobiscreen VIN K0550416 | 09/15/2017 | \$151,933.00 |

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

Debtor **Galmor's/G&G Steam Service, Inc.**

Case number (if known) **18-20210**

☒ None

| Creditor's name and address | Description of the action creditor took | Date action was taken | Amount |
|-----------------------------|---|-----------------------|--------|
|-----------------------------|---|-----------------------|--------|

Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

☐ None.

| Case title Case number | Nature of case | Court or agency's name and address | Status of case |
|--|----------------|---|---|
| 7.1. Kirby-Smith Machinery, Inc. vs Galmor's/G&G Steam Services, Inc., successor by merger of Galmor's, Inc. with and into G&G Steam Service, Inc.; and Michael Stephen Galmor CJ-2017-7149 | Collection | District Court of Oklahoma County 320 Robert S. Kerr Avenue Oklahoma City, OK 73102 | <input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded |
| 7.2. Wells Fargo Vendor Financial Services, LLC vs G&G Steam Service, Inc aka Galmor's/G&G Steam Service, Inc. CJ-17-101 | Collection | District Court of Oklahoma County 320 Robert S. Kerr Avenue Oklahoma City, OK 73102 | <input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded |
| 7.3. AEG Petroleum, LLC vs Galmor's/G&G Steam Service, Inc. and Michael Stephen Galmor 107287-E-CV | Collection | 108th District Court of Potter County 501 S. Filmore Street Amarillo, TX 79101 | <input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded |
| 7.4. ECN Financial, LLC vs Galmor's/G&G Steam Services, Inc., and Steve Galmor vs Total Equipment and Rental, LLC dba Bobcat of Oklahoma City 17-CV-02760-CDJ | Collection | District Court for the Eastern District Court of Pennsylvania 504 Hamilton Street Allentown, PA 18101 | <input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded |
| 7.5. Caterpillar Financial Services Corporation vs Galmor's/G&G Steam Service, Inc and Steve N. Galmor CJ-2017-69 | Collection | District Court of Beckham County 104 S. 3rd Street Sayre, OK 73662 | <input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded |
| 7.6. Oklahoma Tax Commission Audit ID: A585170944 | Ongoing Audit | Oklahoma Tax Commission 2501 North Lincoln Blvd. Oklahoma City, OK 73194 | <input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded |

Debtor **Galmor's/G&G Steam Service, Inc.**

Case number (if known) **18-20210**

| Case title Case number | Nature of case | Court or agency's name and address | Status of case |
|---|-------------------|---|---|
| 7.7. Galmor's/G&G Steam Service, Inc. and SGM Leasing, LLC vs Advantage Energy Services. LLC CJ-2018-02034 | Collection | District Court of Tulsa County 333 W. 4th Street Suite 411 Tulsa, OK 74103 | <input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded |

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

☒ None

| Recipient's name and address | Description of the gifts or contributions | Dates given | Value |
|------------------------------|---|-------------|-------|
|------------------------------|---|-------------|-------|

Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

☒ None

| Description of the property lost and how the loss occurred | Amount of payments received for the loss | Dates of loss | Value of property lost |
|--|---|---------------|------------------------|
| | If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received. List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property). | | |

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None.

| Who was paid or who received the transfer? Address | If not money, describe any property transferred | Dates | Total amount or value |
|---|---|-------------------|-----------------------|
| 11.1. Tarbox Law, P.C. 2301 Broadway Lubbock, TX 79401 | \$25,000.00 Retainer | 06/18/2018 | \$25,000.00 |
| Email or website address | | | |
| Who made the payment, if not debtor? | | | |

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.

Debtor **Galmor's/G&G Steam Service, Inc.**

Case number (if known) **18-20210**

Do not include transfers already listed on this statement.

☐ None.

| Name of trust or device | Describe any property transferred | Dates transfers were made | Total amount or value |
|-------------------------|-----------------------------------|---------------------------|-----------------------|
|-------------------------|-----------------------------------|---------------------------|-----------------------|

13. Transfers not already listed on this statement

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☐ None.

| Who received transfer? Address | Description of property transferred or payments received or debts paid in exchange | Date transfer was made | Total amount or value |
|-----------------------------------|---|---------------------------|--------------------------|
|-----------------------------------|---|---------------------------|--------------------------|

Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☐ Does not apply

| Address | Dates of occupancy From-To |
|---------|-------------------------------|
|---------|-------------------------------|

Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

☐ No. Go to Part 9.

☐ Yes. Fill in the information below.

| Facility name and address | Nature of the business operation, including type of services the debtor provides | If debtor provides meals and housing, number of patients in debtor's care |
|---------------------------|---|---|
|---------------------------|---|---|

Part 9: Personally Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?

☐ No.

☐ Yes. State the nature of the information collected and retained.

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

☐ No. Go to Part 10.

☐ Yes. Does the debtor serve as plan administrator?

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

Debtor **Galmor's/G&G Steam Service, Inc.**

Case number (if known) **18-20210**

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred? Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☒ None

| Financial Institution name and Address | Last 4 digits of account number | Type of account or instrument | Date account was closed, sold, moved, or transferred | Last balance before closing or transfer |
|--|---------------------------------|-------------------------------|--|---|
|--|---------------------------------|-------------------------------|--|---|

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

☒ None

| Depository institution name and address | Names of anyone with access to it Address | Description of the contents | Do you still have it? |
|---|---|-----------------------------|-----------------------|
|---|---|-----------------------------|-----------------------|

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☒ None

| Facility name and address | Names of anyone with access to it | Description of the contents | Do you still have it? |
|---------------------------|-----------------------------------|-----------------------------|-----------------------|
|---------------------------|-----------------------------------|-----------------------------|-----------------------|

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☒ None

Part 12: Details About Environment Information

For the purpose of Part 12, the following definitions apply:

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

☒ No.

☐ Yes. Provide details below.

| Case title Case number | Court or agency name and address | Nature of the case | Status of case |
|------------------------|----------------------------------|--------------------|----------------|
|------------------------|----------------------------------|--------------------|----------------|

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

Debtor **Galmor's/G&G Steam Service, Inc.**

Case number (if known) **18-20210**

- ☒ No.
☐ Yes. Provide details below.

| Site name and address | Governmental unit name and address | Environmental law, if known | Date of notice |
|-----------------------|------------------------------------|-----------------------------|----------------|
|-----------------------|------------------------------------|-----------------------------|----------------|

24. Has the debtor notified any governmental unit of any release of hazardous material?

- ☒ No.
☐ Yes. Provide details below.

| Site name and address | Governmental unit name and address | Environmental law, if known | Date of notice |
|-----------------------|------------------------------------|-----------------------------|----------------|
|-----------------------|------------------------------------|-----------------------------|----------------|

Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

- ☒ None

| Business name address | Describe the nature of the business | Employer Identification number Do not include Social Security number or ITIN. Dates business existed |
|-----------------------|-------------------------------------|--|
|-----------------------|-------------------------------------|--|

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

- ☐ None

| Name and address | Date of service From-To |
|--|----------------------------|
| 26a.1. Kellye Fuchs PK & Company PO Box 1728 Elk City, OK 73648 | 02/2004- Present |
| 26a.2. Deena Carter PO Box 226 Shamrock, TX 79079 | 06/2001- Present |
| 26a.3. Matthew Brooks 1901 Iowa Circle Sayre, OK 73662 | 06/2014- Present |

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

- ☐ None

| Name and address | Date of service From-To |
|--|----------------------------|
| 26b.1. Oklahoma Tax Commission 2501 North Lincoln Blvd. Oklahoma City, OK 73194 | On-going |

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

- ☐ None

| Name and address | If any books of account and records are unavailable, explain why |
|------------------|--|
|------------------|--|

Debtor **Galmor's/G&G Steam Service, Inc.**

Case number (if known) **18-20210**

Name and address

If any books of account and records are unavailable, explain why

26c.1. **Kellye Fuchs
P K Company
P.O. Box 1728
Elk City, OK 73648**

26c.2. **Debtor**

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☐ None

Name and address

26d.1. **Great Plains National Bank
PO Box 488
Elk City, OK 73648**

26d.2. **Interbank
PO Box 1049
Elk City, OK 73648**

26d.3. **NCW Insurance
PO Box 506
Amarillo, TX 79105**

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☒ No

☐ Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory

Date of inventory

The dollar amount and basis (cost, market, or other basis) of each inventory

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name

Address

Position and nature of any interest

% of interest, if any

**Michael Stephen Galmor
6535 US Hwy 83
Shamrock, TX 79079**

President

100%

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

☒ No

☐ Yes. Identify below.

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

☐ No

☒ Yes. Identify below.

Name and address of recipient

Amount of money or description and value of property

Dates

Reason for providing the value

Debtor **Galmor's/G&G Steam Service, Inc.**

Case number (if known) **18-20210**

| Name and address of recipient | Amount of money or description and value of property | Dates | Reason for providing the value |
|---|--|-----------------------|--------------------------------|
| 30.1 Michael Stephen Galmor | \$91,874.18 | Last 12 Months | Salary |
| Relationship to debtor President | | | |

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☒ No
☐ Yes. Identify below.

Name of the parent corporation

Employer Identification number of the parent corporation

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☒ No
☐ Yes. Identify below.

Name of the pension fund

Employer Identification number of the parent corporation

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both.
18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **July 2, 2018**

/s/ Michael Stephen Galmor

Signature of individual signing on behalf of the debtor

Michael Stephen Galmor

Printed name

Position or relationship to debtor **President**

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- ☒ No
☐ Yes

In re: Michael Stephen Galmor

Case No. 18-20209-rlj11

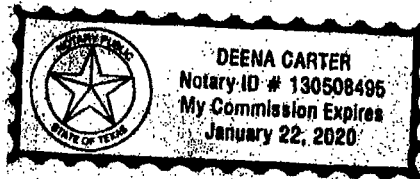
DECLARATION CONCERNING DEBTOR'S AMENDED SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I, Michael Stephen Galmor, declare under penalty of perjury that I have read the foregoing Schedules A/B and C consisting of 19 pages, and that they are true and correct to the best of my knowledge, information and belief.

Date: 10-26-18

M. S. Galmor
Michael Stephen Galmor



November 1, 2018
Deena Carter

00323558.WPD - ver

| | |
|----------------|---------|
| EXHIBIT | |
| 6 | |
| DEPONENT NAME: | DATE: |
| Galmor | 3/24/21 |

Fill in this information to identify your case and this filing:

| | | | |
|---|-------------------------------|-------------|-----------|
| Debtor 1 | Michael Stephen Galmor | | |
| | First Name | Middle Name | Last Name |
| Debtor 2 (Spouse, if filing) | | | |
| | First Name | Middle Name | Last Name |
| United States Bankruptcy Court for the: NORTHERN DISTRICT OF TEXAS | | | |
| Case number | 18-20209 | | |

☒ Check if this is an amended filing

Official Form 106A/B

Schedule A/B: Property

12/15

In each category, separately list and describe items. List an asset only once. If an asset fits in more than one category, list the asset in the category where you think it fits best. Be as complete and accurate as possible. If two married people are filing together, both are equally responsible for supplying correct information. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write your name and case number (if known). Answer every question.

Part 1: Describe Each Residence, Building, Land, or Other Real Estate You Own or Have an Interest In

1. Do you own or have any legal or equitable interest in any residence, building, land, or similar property?

☐ No. Go to Part 2.

☒ Yes. Where is the property?

1.1

6535 US Hwy 83

Street address, if available, or other description

Shamrock TX 79079-0000

City State ZIP Code

Wheeler

County

What is the property? Check all that apply

- ☒ Single-family home
☐ Duplex or multi-unit building
☐ Condominium or cooperative
☐ Manufactured or mobile home
☒ Land
☐ Investment property
☐ Timeshare
☐ Other

Who has an interest in the property? Check one

- ☒ Debtor 1 only
☐ Debtor 2 only
☐ Debtor 1 and Debtor 2 only
☐ At least one of the debtors and another

Do not deduct secured claims or exemptions. Put the amount of any secured claims on Schedule D: Creditors Who Have Claims Secured by Property.

Current value of the entire property?
\$500,000.00

Current value of the portion you own?
\$500,000.00

Describe the nature of your ownership interest (such as fee simple, tenancy by the entireties, or a life estate), if known.

Fee simple

☐ Check if this is community property (see instructions)

Other information you wish to add about this item, such as local property identification number:

**Homestead (Residence) on 175 Acres, with Bunkhouse.
Legal Description: H and GN, Block 17, out of W/2 of Sec. 64**

Debtor 1 **Michael Stephen Galmor**Case number (if known) **18-20209****If you own or have more than one, list here:**

1.2

**Quartz Mountain Nature Park
Rt. 1 Box 57**

Street address, if available, or other description

Lone Wolf OK 73655-0000

City State ZIP Code

Kiowa

County

What is the property? Check all that apply

- ☐ Single-family home
☐ Duplex or multi-unit building
☐ Condominium or cooperative
☒ Manufactured or mobile home
☒ Land
☐ Investment property
☐ Timeshare
☐ Other _____

Who has an interest in the property? Check one

- ☒ Debtor 1 only
☐ Debtor 2 only
☐ Debtor 1 and Debtor 2 only
☐ At least one of the debtors and another _____

Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*.Current value of the entire property?
\$175,000.00Current value of the portion you own?
\$175,000.00

Describe the nature of your ownership interest (such as fee simple, tenancy by the entireties, or a life estate), if known.

Fee simple☐ Check if this is community property (see instructions)

Other information you wish to add about this item, such as local property identification number:

2 Mobile Homes at lake.**Mobile homes are attached to property and cannot be moved.****Legal Description:****Tract 158 x 190.98 in Lots 1 and 2, SE Section 215-20 657/357 SWD****1982 Solitaire Mobile Home Serial No. N868937****SE/4 of Section 21, T5N, R20W of the Indian Base and Meridaian, Kiowa County, Oklahoma.****1998 Champion Mobile Home Serial No. 4659****If you own or have more than one, list here:**

1.3

6525 US Hwy 83

Street address, if available, or other description

Shamrock TX 79079-0000

City State ZIP Code

Wheeler

County

What is the property? Check all that apply

- ☐ Single-family home
☐ Duplex or multi-unit building
☐ Condominium or cooperative
☒ Manufactured or mobile home
☒ Land
☐ Investment property
☐ Timeshare
☐ Other _____

Who has an interest in the property? Check one

- ☒ Debtor 1 only
☐ Debtor 2 only
☐ Debtor 1 and Debtor 2 only
☐ At least one of the debtors and another _____

Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*.Current value of the entire property?
\$35,000.00Current value of the portion you own?
\$35,000.00

Describe the nature of your ownership interest (such as fee simple, tenancy by the entireties, or a life estate), if known.

Fee simple☐ Check if this is community property (see instructions)

Other information you wish to add about this item, such as local property identification number:

Double Wide Mobile Home on 7.15 Acres**Legal Description: H and GN, Block 17, Section 64, W/PT****Mobile Home Serial No. TEX0206976/77.**

Debtor 1 **Michael Stephen Galmor**Case number (if known) **18-20209****If you own or have more than one, list here:**

1.4

**Sayre, Oklahoma
Sec 28 T10 R22**

Street address, if available, or other description

| | | |
|--------------|-----------|-------------------|
| Sayre | OK | 73622-0000 |
| City | State | ZIP Code |

Beckham

County

What is the property? Check all that apply

- ☐ Single-family home
☐ Duplex or multi-unit building
☐ Condominium or cooperative
☒ Manufactured or mobile home
☐ Land
☐ Investment property
☐ Timeshare
☐ Other _____

Who has an interest in the property? Check one

- ☒ Debtor 1 only
☐ Debtor 2 only
☐ Debtor 1 and Debtor 2 only
☐ At least one of the debtors and another

Other information you wish to add about this item, such as local property identification number:

2 Mobile Homes:**2005 Crystal Valley Mobile Home. Serial No. CV533411V****2005 Hart Homes Mobile Home. Serial No. 50002**Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*.Current value of the entire property?
\$16,000.00Current value of the portion you own?
\$16,000.00

Describe the nature of your ownership interest (such as fee simple, tenancy by the entireties, or a life estate), if known.

Fee simple☐ Check if this is community property (see instructions)**If you own or have more than one, list here:**

1.5

South Frontage Road

Street address, if available, or other description

| | | |
|--------------|-----------|-------------------|
| Sayre | OK | 73622-0000 |
| City | State | ZIP Code |

Beckham

County

What is the property? Check all that apply

- ☐ Single-family home
☐ Duplex or multi-unit building
☐ Condominium or cooperative
☐ Manufactured or mobile home
☒ Land
☐ Investment property
☐ Timeshare
☒ Other **Building**

Who has an interest in the property? Check one

- ☒ Debtor 1 only
☐ Debtor 2 only
☐ Debtor 1 and Debtor 2 only
☐ At least one of the debtors and another

Other information you wish to add about this item, such as local property identification number:

Storage Building at Sayre on 5 Acres**WEST HALF (W1/2) of the NORTHEAST QUARTER (NE1/4) of Section Seventeen (17), Township Nine (9) North, Range Twenty-Three (23) West of Indian Meridian, Beckham County, Oklahoma.**Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*.Current value of the entire property?
\$18,500.00Current value of the portion you own?
\$18,500.00

Describe the nature of your ownership interest (such as fee simple, tenancy by the entireties, or a life estate), if known.

Fee simple☐ Check if this is community property (see instructions)

Debtor 1 **Michael Stephen Galmor**Case number (if known) **18-20209****If you own or have more than one, list here:**

1.6

CR 14

Street address, if available, or other description

Shamrock TX 79079-0000
 City State ZIP Code

Wheeler

County

What is the property? Check all that apply

- ☐ Single-family home
☐ Duplex or multi-unit building
☐ Condominium or cooperative
☐ Manufactured or mobile home
☒ Land
☐ Investment property
☐ Timeshare
☐ Other _____

Who has an interest in the property? Check one

- ☒ Debtor 1 only
☐ Debtor 2 only
☐ Debtor 1 and Debtor 2 only
☐ At least one of the debtors and another _____

Other information you wish to add about this item, such as local property identification number:

320 Acres. Grass Only. No Farming
Legal Description: H and GN, Block 17, Section 88, W/2, 320 Acres

Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*.Current value of the entire property?
\$320,000.00Current value of the portion you own?
\$320,000.00

Describe the nature of your ownership interest (such as fee simple, tenancy by the entireties, or a life estate), if known.

Fee simple☐ Check if this is community property (see instructions)

1.7

If you own or have more than one, list here:**1200 S. Washington Street**

Street address, if available, or other description

Elk City, OK 73644-0000
 City State ZIP Code

Beckham

County

What is the property? Check all that apply

- ☒ Single-family home
☐ Duplex or multi-unit building
☐ Condominium or cooperative
☐ Manufactured or mobile home
☒ Land
☐ Investment property
☐ Timeshare
☐ Other _____

Who has an interest in the property? Check one

- ☒ Debtor 1 only
☐ Debtor 2 only
☐ Debtor 1 and Debtor 2 only
☐ At least one of the debtors and another _____

Other information you wish to add about this item, such as local property identification number:

House and Lots behind old shop
Lot 1,2,5,6,7,8,9,10 in Block 134 of the Original Town of Elk City, Oklahoma
and
West 75 Feet of Lot 6,7,8,9,20, of Block 13, of the Original Town of Elk City, Oklahoma

Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*.Current value of the entire property?
\$20,000.00Current value of the portion you own?
\$20,000.00

Describe the nature of your ownership interest (such as fee simple, tenancy by the entireties, or a life estate), if known.

Fee simple☐ Check if this is community property (see instructions)

Debtor 1 **Michael Stephen Galmor**Case number (if known) **18-20209****If you own or have more than one, list here:**

1.8

6994 US Hwy 83

Street address, if available, or other description

Shamrock TX 79079-0000

City State ZIP Code

Wheeler

County

What is the property? Check all that apply

- ☐ Single-family home
- ☐ Duplex or multi-unit building
- ☐ Condominium or cooperative
- ☐ Manufactured or mobile home
- ☒ Land
- ☐ Investment property
- ☐ Timeshare

☒ Other **office and storage buildings****Who has an interest in the property?** Check one

- ☒ Debtor 1 only
- ☐ Debtor 2 only
- ☐ Debtor 1 and Debtor 2 only
- ☐ At least one of the debtors and another

Other information you wish to add about this item, such as local property identification number:

Other: Office at Gin Yard**Legal Description: H and GN, Block A-8, Section 3, 16.8 Acres**Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*.Current value of the entire property?
\$25,000.00Current value of the portion you own?
\$25,000.00

Describe the nature of your ownership interest (such as fee simple, tenancy by the entireties, or a life estate), if known.

Fee simple☐ Check if this is community property (see instructions)**If you own or have more than one, list here:**

1.9

Sayre, Oklahoma

Street address, if available, or other description

Sayre OK 73662-0000

City State ZIP Code

Beckham

County

What is the property? Check all that apply

- ☐ Single-family home
- ☐ Duplex or multi-unit building
- ☐ Condominium or cooperative
- ☐ Manufactured or mobile home
- ☒ Land
- ☐ Investment property
- ☐ Timeshare
- ☐ Other

Who has an interest in the property? Check one

- ☒ Debtor 1 only
- ☐ Debtor 2 only
- ☐ Debtor 1 and Debtor 2 only
- ☐ At least one of the debtors and another

Other information you wish to add about this item, such as local property identification number:

Farm Land: 480 Acres in Beckham County Oklahoma**SW/4 Less 1 Acre Tract and S/2 NW/4 of Section 28, Township 10 North, Range 22, Beckham County, Oklahoma****SE/4 less 8 acres, Section 29, Township 10 North, Range 22, Beckham County, Oklahoma****W/2 NE/4 Section 29, Township 10 North, Range 22, Beckham County, Oklahoma**Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*.Current value of the entire property?
\$480,000.00Current value of the portion you own?
\$480,000.00

Describe the nature of your ownership interest (such as fee simple, tenancy by the entireties, or a life estate), if known.

Fee simple☐ Check if this is community property (see instructions)

Debtor 1 **Michael Stephen Galmor**Case number (if known) **18-20209****If you own or have more than one, list here:**1.1
0**Intersection of CR 1320 and CR 2160**

Street address, if available, or other description

Sentinel **OK** **73664-0000**

City State ZIP Code

Kiowa

County

What is the property? Check all that apply

- ☐ Single-family home
- ☐ Duplex or multi-unit building
- ☐ Condominium or cooperative
- ☐ Manufactured or mobile home
- ☒ Land
- ☐ Investment property
- ☐ Timeshare
- ☐ Other _____

Who has an interest in the property? Check one

- ☒ Debtor 1 only
- ☐ Debtor 2 only
- ☐ Debtor 1 and Debtor 2 only
- ☐ At least one of the debtors and another

Other information you wish to add about this item, such as local property identification number:

Farm Land: 5 acres and house with barns in Kiowa County, Oklahoma

Do not deduct secured claims or exemptions. Put the amount of any secured claims on Schedule D: Creditors Who Have Claims Secured by Property.

Current value of the entire property?

\$30,000.00

Current value of the portion you own?

\$30,000.00

Describe the nature of your ownership interest (such as fee simple, tenancy by the entireties, or a life estate), if known.

Fee simple☐ Check if this is community property (see instructions)1.1
1**If you own or have more than one, list here:****Rocky Oklahoma**

Street address, if available, or other description

Rocky **OK** **73661-0000**

City State ZIP Code

Washita

County

What is the property? Check all that apply

- ☐ Single-family home
- ☐ Duplex or multi-unit building
- ☐ Condominium or cooperative
- ☐ Manufactured or mobile home
- ☒ Land
- ☐ Investment property
- ☐ Timeshare
- ☐ Other _____

Who has an interest in the property? Check one

- ☒ Debtor 1 only
- ☐ Debtor 2 only
- ☐ Debtor 1 and Debtor 2 only
- ☐ At least one of the debtors and another

Other information you wish to add about this item, such as local property identification number:

Farm Land: 120 acres in Washita County Oklahoma North Half (N/2) of the South Half (S/2) of the SW Quarter of Section 34, Township Eight (8), Range Eighteen (18), Oklahoma. and South Half (N/2) of the South Half (S/2) of the SW Quarter of Section 34, Township Eight (8), Range Eighteen (18) Washita County, Oklahoma.

Do not deduct secured claims or exemptions. Put the amount of any secured claims on Schedule D: Creditors Who Have Claims Secured by Property.

Current value of the entire property?

\$120,000.00

Current value of the portion you own?

\$120,000.00

Describe the nature of your ownership interest (such as fee simple, tenancy by the entireties, or a life estate), if known.

Fee simple☐ Check if this is community property (see instructions)

Debtor 1 **Michael Stephen Galmor**Case number (if known) **18-20209****If you own or have more than one, list here:**1.1
2**NA**

Street address, if available, or other description

City

State

ZIP Code

Beckham/Greer

County

What is the property? Check all that apply

- ☐ Single-family home
- ☐ Duplex or multi-unit building
- ☐ Condominium or cooperative
- ☐ Manufactured or mobile home
- ☐ Land
- ☐ Investment property
- ☐ Timeshare
- ☒ Other **Oil Wells**

Who has an interest in the property? Check one

- ☒ Debtor 1 only
- ☐ Debtor 2 only
- ☐ Debtor 1 and Debtor 2 only
- ☐ At least one of the debtors and another

Other information you wish to add about this item, such as local property identification number:

60 Oil Wells, OklahomaDo not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*.Current value of the entire property?
\$162,000.00Current value of the portion you own?
\$162,000.00

Describe the nature of your ownership interest (such as fee simple, tenancy by the entireties, or a life estate), if known.

Fee simple☐ Check if this is community property (see instructions)**If you own or have more than one, list here:**1.1
3**NA**

Street address, if available, or other description

City

State

ZIP Code

Beckham

County

What is the property? Check all that apply

- ☐ Single-family home
- ☐ Duplex or multi-unit building
- ☐ Condominium or cooperative
- ☐ Manufactured or mobile home
- ☐ Land
- ☐ Investment property
- ☐ Timeshare
- ☒ Other **Oil Wells**

Who has an interest in the property? Check one

- ☒ Debtor 1 only
- ☐ Debtor 2 only
- ☐ Debtor 1 and Debtor 2 only
- ☐ At least one of the debtors and another

Other information you wish to add about this item, such as local property identification number:

6 Oil Wel, OklahomaDo not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*.Current value of the entire property?
\$108,000.00Current value of the portion you own?
\$108,000.00

Describe the nature of your ownership interest (such as fee simple, tenancy by the entireties, or a life estate), if known.

Fee simple☐ Check if this is community property (see instructions)

2. Add the dollar value of the portion you own for all of your entries from Part 1, including any entries for pages you have attached for Part 1. Write that number here.....=>

\$2,009,500.00**Part 2: Describe Your Vehicles**Do you own, lease, or have legal or equitable interest in any vehicles, whether they are registered or not? Include any vehicles you own that someone else drives. If you lease a vehicle, also report it on *Schedule G: Executory Contracts and Unexpired Leases*.

Debtor 1 **Michael Stephen Galmor**Case number (if known) **18-20209****3. Cars, vans, trucks, tractors, sport utility vehicles, motorcycles**

- ☐ No
☒ Yes

3.1 Make: **Ford**
 Model: **F150**
 Year: **2011**
 Approximate mileage: **57,000**
 Other information:

Who has an interest in the property? Check one

- ☒ Debtor 1 only
☐ Debtor 2 only
☐ Debtor 1 and Debtor 2 only
☐ At least one of the debtors and another

☐ Check if this is community property
 (see instructions)

Do not deduct secured claims or exemptions. Put the amount of any secured claims on Schedule D: Creditors Who Have Claims Secured by Property.

Current value of the entire property?

Current value of the portion you own?

\$22,000.00**\$22,000.00**

3.2 Make: **Ford**
 Model: **Thunderbird**
 Year: **1972**
 Approximate mileage: **NA**
 Other information:

Who has an interest in the property? Check one

- ☒ Debtor 1 only
☐ Debtor 2 only
☐ Debtor 1 and Debtor 2 only
☐ At least one of the debtors and another

☐ Check if this is community property
 (see instructions)

Do not deduct secured claims or exemptions. Put the amount of any secured claims on Schedule D: Creditors Who Have Claims Secured by Property.

Current value of the entire property?

Current value of the portion you own?

\$1,000.00**\$1,000.00**

3.3 Make: **Pontiac**
 Model: **TransAm**
 Year: **1976**
 Approximate mileage: **NA**
 Other information:

Who has an interest in the property? Check one

- ☒ Debtor 1 only
☐ Debtor 2 only
☐ Debtor 1 and Debtor 2 only
☐ At least one of the debtors and another

☐ Check if this is community property
 (see instructions)

Do not deduct secured claims or exemptions. Put the amount of any secured claims on Schedule D: Creditors Who Have Claims Secured by Property.

Current value of the entire property?

Current value of the portion you own?

\$1,500.00**\$1,500.00**

3.4 Make: **Ford**
 Model: **F-250**
 Year: **1970**
 Approximate mileage: **NA**
 Other information:

Who has an interest in the property? Check one

- ☒ Debtor 1 only
☐ Debtor 2 only
☐ Debtor 1 and Debtor 2 only
☐ At least one of the debtors and another

☐ Check if this is community property
 (see instructions)

Do not deduct secured claims or exemptions. Put the amount of any secured claims on Schedule D: Creditors Who Have Claims Secured by Property.

Current value of the entire property?

Current value of the portion you own?

\$1,000.00**\$1,000.00****4. Watercraft, aircraft, motor homes, ATVs and other recreational vehicles, other vehicles, and accessories**

Examples: Boats, trailers, motors, personal watercraft, fishing vessels, snowmobiles, motorcycle accessories

- ☐ No
☒ Yes

4.1 Make: **Aircraft**
 Model: **C172 Cessna**
 Year: **1955**
 Other information:

Who has an interest in the property? Check one

- ☒ Debtor 1 only
☐ Debtor 2 only
☐ Debtor 1 and Debtor 2 only
☐ At least one of the debtors and another

☐ Check if this is community property
 (see instructions)

Do not deduct secured claims or exemptions. Put the amount of any secured claims on Schedule D: Creditors Who Have Claims Secured by Property.

Current value of the entire property?

Current value of the portion you own?

\$8,000.00**\$8,000.00**

Debtor 1 **Michael Stephen Galmor**Case number (if known) **18-20209**4.2 Make: **Boat**Model: **Crownline**Year: **2002**

Other information:

Who has an interest in the property? Check one

☒ Debtor 1 only☐ Debtor 2 only☐ Debtor 1 and Debtor 2 only☐ At least one of the debtors and another☐ Check if this is community property
(see instructions)Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*.

Current value of the entire property?

Current value of the portion you own?

\$7,500.00**\$7,500.00**4.3 Make: **Kenner**Model: **Boat**Year: **2006**

Other information:

Who has an interest in the property? Check one

☒ Debtor 1 only☐ Debtor 2 only☐ Debtor 1 and Debtor 2 only☐ At least one of the debtors and another☐ Check if this is community property
(see instructions)Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*.

Current value of the entire property?

Current value of the portion you own?

\$7,500.00**\$7,500.00**

5 Add the dollar value of the portion you own for all of your entries from Part 2, including any entries for pages you have attached for Part 2. Write that number here.....=>

\$48,500.00**Part 3: Describe Your Personal and Household Items**

Do you own or have any legal or equitable interest in any of the following items?

Current value of the portion you own?
Do not deduct secured claims or exemptions.**6. Household goods and furnishings**

Examples: Major appliances, furniture, linens, china, kitchenware

☐ No☒ Yes. Describe.....

Furniture and household goods at Debtor's Floydada residence. The following does not include any furnishings or items that are part of the estate of Shirley Jo Galmor and currently pending in the matter of the Estate of Shirley Jo Galmor, Deceased, Case No. 3822, in the County Court of Wheeler County, Texas.

1 Couch - \$40.00
 1 Chair - \$40.00
 1 Coffee Table - \$20.00
 1 Refrigerator - \$200.00
 1 Microwave - \$50.00
 1 Bunkbed - \$100.00
 2 Queen Beds - \$200.00
 2 Dressers - \$100.00
 1 Table and Chairs - \$100.00

\$850.00

Debtor 1 **Michael Stephen Galmor**Case number (if known) **18-20209**

Furniture and household goods at Debtor's Lake House residence. The following does not include any furnishings or items that are part of the estate of Shirley Jo Galmor and currently pending in the matter of the Estate of Shirley Jo Galmor, Deceased, Case No. 3822, In the County Court of Wheeler County, Texas.

1 Couch - \$100.00
 1 Chair - \$75.00
 1 Recliner - \$75.00
 1 Glider - \$50.00
 1 Refrigerator - \$200.00
 1 Propane Stove - \$75.00
 1 Microwave - \$25.00
 1 Bunkbed - \$300.00
 2 Queen Beds - \$500.00
 4 Dressers - \$700.00
 4 Night Stands - \$300.00
 2 Futons - \$350.00
 1 Table and Chairs - \$100.00

\$2,850.00

Furniture and household goods at Debtor's Twitty Residence. The following list does not include any furnishings or items that are part of the estate of Shirley Jo Galmor and currently pending in the matter of the Estate of Shirley Jo Galmor, Deceased, Case No. 3822, In the County Court of Wheeler County, Texas.

1 Couch - \$150.00
 3 Chairs - \$100.00
 1 Electric Stove - \$75.00
 1 Microwave - \$25.00
 1 Queen Bed - \$100.00
 1 Dresser - \$100.00
 1 Night Stand - \$50.00
 1 Bar and Stools - \$100.00

\$700.00

Furniture and household goods in storage. The following does not include any furnishings or items that are part of the estate of Shirley Jo Galmor and currently pending in the matter of the Estate of Shirley Jo Galmor, Deceased, Case No. 3822, In the County Court of Wheeler County, Texas.

2 Beds - \$100.00
 1 Dresser - \$50.00
 1 Chest - \$25.00
 1 Night Stand - \$50.00

\$225.00**7. Electronics**

Examples: Televisions and radios; audio, video, stereo, and digital equipment; computers, printers, scanners; music collections; electronic devices including cell phones, cameras, media players, games

☐ No☒ Yes. Describe.....**2 TV's - \$300****\$300.00****8. Collectibles of value**

Examples: Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; stamp, coin, or baseball card collections; other collections, memorabilia, collectibles

☒ No☐ Yes. Describe.....

Debtor 1 **Michael Stephen Galmor**Case number (if known) **18-20209****9. Equipment for sports and hobbies***Examples:* Sports, photographic, exercise, and other hobby equipment; bicycles, pool tables, golf clubs, skis; canoes and kayaks; carpentry tools; musical instruments☐ No☒ Yes. Describe.....**Saddles, tack****\$1,000.00****10. Firearms***Examples:* Pistols, rifles, shotguns, ammunition, and related equipment☐ No☒ Yes. Describe.....**Snakecharmer 410 shotgun (Value: \$300.00)
870 Remington Pump (Value: \$200.00)****\$500.00****Winchester 22 Automatic Rifle****\$100.00****11. Clothes***Examples:* Everyday clothes, furs, leather coats, designer wear, shoes, accessories☐ No☒ Yes. Describe.....**Clothes****\$200.00****12. Jewelry***Examples:* Everyday jewelry, costume jewelry, engagement rings, wedding rings, heirloom jewelry, watches, gems, gold, silver☐ No☒ Yes. Describe.....**2 pair of diamond earrings given to Debtor by his mother - \$700.00
Wedding Rings - \$300.00****\$1,000.00****13. Non-farm animals***Examples:* Dogs, cats, birds, horses☒ No☐ Yes. Describe.....**14. Any other personal and household items you did not already list, including any health aids you did not list**☒ No☐ Yes. Give specific information.....**15. Add the dollar value of all of your entries from Part 3, including any entries for pages you have attached for Part 3. Write that number here****\$7,725.00****Part 4: Describe Your Financial Assets****Do you own or have any legal or equitable interest in any of the following?****Current value of the
portion you own?
Do not deduct secured
claims or exemptions.****16. Cash***Examples:* Money you have in your wallet, in your home, in a safe deposit box, and on hand when you file your petition☒ No☐ Yes.....

Debtor 1 **Michael Stephen Galmor**Case number (if known) **18-20209****17. Deposits of money***Examples:* Checking, savings, or other financial accounts; certificates of deposit; shares in credit unions, brokerage houses, and other similar institutions. If you have multiple accounts with the same institution, list each.☐ No☒ Yes.....

Institution name:

Checking Account No. 100153955**Almbank****PO Box 590****Shamrock, Texas 79079****17.1. Checking****\$401.82****Checking Account No. 4021197****First State Bank of Mobeetle****PO Box 8****Mobettie, Texas 79061****17.2. Checking****\$2,104.03****Checking Account No. 2303007560****Happy State Bank****711 North Main****Shamrock, Texas 79079****17.3. Checking****\$17.66****Checking Account No. 7230755****Interbank****PO Box 1049****Elk City, OK 73644****17.4. Checking****\$0.00****Checking Account No. 443739****Great Plains National Bank****PO Box 448****Elk City, OK 79648****17.5. Checking****\$0.00****Checking Account No. 395242****Great Plains National Bank****PO Box 448****Elk City, OK 79648****17.6. Checking****\$0.00****Savings Account No. 6865959****Interbank****PO Box 1049****Elk City, OK 73644****17.7. Savings****\$1.30****18. Bonds, mutual funds, or publicly traded stocks***Examples:* Bond funds, investment accounts with brokerage firms, money market accounts☒ No☐ Yes.....

Institution or issuer name:

19. Non-publicly traded stock and interests in incorporated and unincorporated businesses, including an interest in an LLC, partnership, and joint venture☐ No☒ Yes. Give specific information about them.....

Name of entity:

% of ownership:

Galmor's/G&G Steam Services, Inc.**100%** %**\$0.00****SGM Leasing, LLC****100%** %**\$325,000.00****SGM Management, LLC****100%** %**\$0.00****SGM Real Estate, LLC****100%** %**\$0.00**

Debtor 1 **Michael Stephen Galmor**Case number (if known) **18-20209****MSG Oil and Gas****100%** %**\$40,000.00****Galmor Land and Cattle****100%** %**\$0.00****20. Government and corporate bonds and other negotiable and non-negotiable instruments***Negotiable instruments* include personal checks, cashiers' checks, promissory notes, and money orders.*Non-negotiable instruments* are those you cannot transfer to someone by signing or delivering them.☒ No☐ Yes. Give specific information about them

Issuer name:

21. Retirement or pension accounts*Examples:* Interests in IRA, ERISA, Keogh, 401(k), 403(b), thrift savings accounts, or other pension or profit-sharing plans☐ No☒ Yes. List each account separately.

Type of account:

Institution name:

401(k)**401(k)- Policy No. 831418
Mass Mutual
PO Box 1583
Hartford, CT 06144-1583****\$48,000.00****22. Security deposits and prepayments**

Your share of all unused deposits you have made so that you may continue service or use from a company

Examples: Agreements with landlords, prepaid rent, public utilities (electric, gas, water), telecommunications companies, or others☒ No☐ Yes.

Institution name or individual:

23. Annuities (A contract for a periodic payment of money to you, either for life or for a number of years)☒ No☐ Yes. Issuer name and description.**24. Interests in an education IRA, in an account in a qualified ABLE program, or under a qualified state tuition program.**

26 U.S.C. §§ 530(b)(1), 529A(b), and 529(b)(1).

☒ No☐ Yes. Institution name and description. Separately file the records of any interests. 11 U.S.C. § 521(c):**25. Trusts, equitable or future interests in property (other than anything listed in line 1), and rights or powers exercisable for your benefit**☐ No☒ Yes. Give specific information about them...**Life Estates: Galmor Contribution Trust, Galmor Family Trust,
Galmor Family Limited Partnership****Unknown****26. Patents, copyrights, trademarks, trade secrets, and other intellectual property***Examples:* Internet domain names, websites, proceeds from royalties and licensing agreements☒ No☐ Yes. Give specific information about them...**27. Licenses, franchises, and other general intangibles***Examples:* Building permits, exclusive licenses, cooperative association holdings, liquor licenses, professional licenses☒ No☐ Yes. Give specific information about them...**Money or property owed to you?****Current value of the
portion you own?
Do not deduct secured
claims or exemptions.**

Debtor 1 **Michael Stephen Galmor**Case number (if known) **18-20209****28. Tax refunds owed to you**☒ No☐ Yes. Give specific information about them, including whether you already filed the returns and the tax years.....**29. Family support***Examples:* Past due or lump sum alimony, spousal support, child support, maintenance, divorce settlement, property settlement☒ No☐ Yes. Give specific information.....**30. Other amounts someone owes you***Examples:* Unpaid wages, disability insurance payments, disability benefits, sick pay, vacation pay, workers' compensation, Social Security benefits; unpaid loans you made to someone else☐ No☒ Yes. Give specific information..

| |
|--|
| Amount Owed to Debtor by Galmor Family Limited Partnership. Claim: \$1,310,807.00 |
|--|

Unknown

| |
|--|
| Amount Owed to Debtor by Galmor's/G&G Steam Service, Inc. Claim: \$2,470,135.03 |
|--|

Unknown**31. Interests in insurance policies***Examples:* Health, disability, or life insurance; health savings account (HSA); credit, homeowner's, or renter's insurance☒ No☐ Yes. Name the insurance company of each policy and list its value.

Company name:

Beneficiary:

Surrender or refund value:

32. Any interest in property that is due you from someone who has died

If you are the beneficiary of a living trust, expect proceeds from a life insurance policy, or are currently entitled to receive property because someone has died.

☐ No☒ Yes. Give specific information..

| |
|--|
| Inheritance: 25% owner of Galmor Family Trust and Galmor Family Limited Partnership |
|--|

Unknown**33. Claims against third parties, whether or not you have filed a lawsuit or made a demand for payment***Examples:* Accidents, employment disputes, insurance claims, or rights to sue☒ No☐ Yes. Describe each claim.....**34. Other contingent and unliquidated claims of every nature, including counterclaims of the debtor and rights to set off claims**☒ No☐ Yes. Describe each claim.....**35. Any financial assets you did not already list**☒ No☐ Yes. Give specific information..**36. Add the dollar value of all of your entries from Part 4, including any entries for pages you have attached for Part 4. Write that number here.....****\$415,524.81****Part 5: Describe Any Business-Related Property You Own or Have an Interest In. List any real estate in Part 1.**

Debtor 1 **Michael Stephen Galmor**Case number (if known) **18-20209****37. Do you own or have any legal or equitable interest in any business-related property?**

- ☒ No. Go to Part 6.
- ☐ Yes. Go to line 38.

Part 6: Describe Any Farm- and Commercial Fishing-Related Property You Own or Have an Interest In.
If you own or have an interest in farmland, list it in Part 1.**46. Do you own or have any legal or equitable interest in any farm- or commercial fishing-related property?**

- ☐ No. Go to Part 7.
- ☒ Yes. Go to line 47.

**Current value of the
portion you own?**
Do not deduct secured
claims or exemptions.

47. Farm animals

Examples: Livestock, poultry, farm-raised fish

- ☐ No
- ☒ Yes.....

120 Head of Cattle

\$104,000.00

5 Head of Horses

\$5,000.00

84 Head of Yearlings

\$71,000.00

48. Crops—either growing or harvested

- ☒ No
- ☐ Yes. Give specific information.....

49. Farm and fishing equipment, implements, machinery, fixtures, and tools of trade

- ☐ No
- ☒ Yes.....

2004 John Deere 7820 Row Tractor and 2008 John Deere 4995
Swather

\$150,000.00

50. Farm and fishing supplies, chemicals, and feed

- ☒ No
- ☐ Yes.....

51. Any farm- and commercial fishing-related property you did not already list

- ☒ No
- ☐ Yes. Give specific information.....

52. Add the dollar value of all of your entries from Part 6, including any entries for pages you have attached for Part 6. Write that number here

\$330,000.00

Part 7: Describe All Property You Own or Have an Interest In That You Did Not List Above

Debtor 1 Michael Stephen GalmorCase number (if known) 18-20209**53. Do you have other property of any kind you did not already list?***Examples: Season tickets, country club membership*☒ No☐ Yes. Give specific information.....**54. Add the dollar value of all of your entries from Part 7. Write that number here****\$0.00****Part 8: List the Totals of Each Part of this Form**

| | | |
|---|---------------------|--|
| 55. Part 1: Total real estate, line 2 | | \$2,009,500.00 |
| 56. Part 2: Total vehicles, line 5 | \$48,500.00 | |
| 57. Part 3: Total personal and household items, line 15 | \$7,725.00 | |
| 58. Part 4: Total financial assets, line 36 | \$415,524.81 | |
| 59. Part 5: Total business-related property, line 45 | \$0.00 | |
| 60. Part 6: Total farm- and fishing-related property, line 52 | \$330,000.00 | |
| 61. Part 7: Total other property not listed, line 54 | + \$0.00 | |
| 62. Total personal property. Add lines 56 through 61... | \$801,749.81 | Copy personal property total \$801,749.81 |
| 63. Total of all property on Schedule A/B. Add line 55 + line 62 | | \$2,811,249.81 |

Fill in this information to identify your case:

| | | | |
|---|-------------------------------|-------------|-----------|
| Debtor 1 | Michael Stephen Galmor | | |
| | First Name | Middle Name | Last Name |
| Debtor 2 (Spouse if, filing) | | | |
| | First Name | Middle Name | Last Name |
| United States Bankruptcy Court for the: | NORTHERN DISTRICT OF TEXAS | | |
| Case number (If known) | 18-20209 | | |

☒ Check if this is an amended filing

Official Form 106C

Schedule C: The Property You Claim as Exempt

4/16

Be as complete and accurate as possible. If two married people are filing together, both are equally responsible for supplying correct information. Using the property you listed on *Schedule A/B: Property* (Official Form 106A/B) as your source, list the property that you claim as exempt. If more space is needed, fill out and attach to this page as many copies of *Part 2: Additional Page* as necessary. On the top of any additional pages, write your name and case number (if known).

For each item of property you claim as exempt, you must specify the amount of the exemption you claim. One way of doing so is to state a specific dollar amount as exempt. Alternatively, you may claim the full fair market value of the property being exempted up to the amount of any applicable statutory limit. Some exemptions—such as those for health aids, rights to receive certain benefits, and tax-exempt retirement funds—may be unlimited in dollar amount. However, if you claim an exemption of 100% of fair market value under a law that limits the exemption to a particular dollar amount and the value of the property is determined to exceed that amount, your exemption would be limited to the applicable statutory amount.

Part 1: Identify the Property You Claim as Exempt

1. Which set of exemptions are you claiming? Check one only, even if your spouse is filing with you.

☒ You are claiming state and federal nonbankruptcy exemptions. 11 U.S.C. § 522(b)(3)

☐ You are claiming federal exemptions. 11 U.S.C. § 522(b)(2)

2. For any property you list on *Schedule A/B* that you claim as exempt, fill in the information below.

| Brief description of the property and line on <i>Schedule A/B</i> that lists this property | Current value of the portion you own Copy the value from <i>Schedule A/B</i> | Amount of the exemption you claim Check only one box for each exemption. | Specific laws that allow exemption |
|---|---|---|---|
| 6535 US Hwy 83 Shamrock, TX 79079 Wheeler County Homestead (Residence) on 175 Acres, with Bunkhouse. Legal Description: H and GN, Block 17, out of W/2 of Sec. 64 Line from <i>Schedule A/B</i> : 1.1 | \$500,000.00 | <input checked="" type="checkbox"/> \$288,420.10 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit | Tex. Const. art. XVI, §§ 50, 51, Tex. Prop. Code §§ 41.001-.002 |
| 2011 Ford F150 57,000 miles Line from <i>Schedule A/B</i> : 3.1 | \$22,000.00 | <input checked="" type="checkbox"/> \$22,000.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit | Tex. Prop. Code §§ 42.001(a)(1), (2), 42.002(a)(9) |
| 1970 Ford F-250 NA miles Line from <i>Schedule A/B</i> : 3.4 | \$1,000.00 | <input checked="" type="checkbox"/> \$1,000.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit | Tex. Prop. Code §§ 42.001(a)(1), (2), 42.002(a)(3) |

Debtor 1 **Michael Stephen Galmor**

Case number (if known)

18-20209

| Brief description of the property and line on Schedule A/B that lists this property | Current value of the portion you own Copy the value from Schedule A/B | Amount of the exemption you claim Check only one box for each exemption. | Specific laws that allow exemption |
|--|--|--|--|
| Furniture and household goods at Debtor's Floydada residence. The following does not include any furnishings or items that are part of the estate of Shirley Jo Galmor and currently pending in the matter of the Estate of Shirley Jo Galmor, Deceased, Case N Line from Schedule A/B: 6.1 | \$850.00 | <input checked="" type="checkbox"/> \$850.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit | Tex. Prop. Code §§ 42.001(a)(1), (2), 42.002(a)(1) |
| Furniture and household goods at Debtor's Lake House residence. The following does not include any furnishings or items that are part of the estate of Shirley Jo Galmor and currently pending in the matter of the Estate of Shirley Jo Galmor, Deceased, Case Line from Schedule A/B: 6.2 | \$2,850.00 | <input checked="" type="checkbox"/> \$2,850.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit | Tex. Prop. Code §§ 42.001(a)(1), (2), 42.002(a)(1) |
| Furniture and household goods at Debtor's Twitty Residence. The following list does not include any furnishings or items that are part of the estate of Shirley Jo Galmor and currently pending in the matter of the Estate of Shirley Jo Galmor, Deceased, Cas Line from Schedule A/B: 6.3 | \$700.00 | <input checked="" type="checkbox"/> \$700.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit | Tex. Prop. Code §§ 42.001(a)(1), (2), 42.002(a)(1) |
| Furniture and household goods in storage. The following does not include any furnishings or items that are part of the estate of Shirley Jo Galmor and currently pending in the matter of the Estate of Shirley Jo Galmor, Deceased, Case No. 3822, In the Coun Line from Schedule A/B: 6.4 | \$225.00 | <input checked="" type="checkbox"/> \$225.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit | Tex. Prop. Code §§ 42.001(a)(1), (2), 42.002(a)(1) |
| 2 TV's - \$300 Line from Schedule A/B: 7.1 | \$300.00 | <input checked="" type="checkbox"/> \$300.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit | Tex. Prop. Code §§ 42.001(a)(1), (2), 42.002(a)(1) |
| Saddles, tack Line from Schedule A/B: 9.1 | \$1,000.00 | <input checked="" type="checkbox"/> \$1,000.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit | Tex. Prop. Code §§ 42.001(a)(1), (2), 42.002(a)(3) |
| Snakecharmer 410 shotgun (Value: \$300.00) 870 Remington Pump (Value: \$200.00) Line from Schedule A/B: 10.1 | \$500.00 | <input checked="" type="checkbox"/> \$500.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit | Tex. Prop. Code §§ 42.001(a)(1), (2), 42.002(a)(7) |

Debtor 1 **Michael Stephen Galmor**Case number (if known) **18-20209**

| Brief description of the property and line on Schedule A/B that lists this property | Current value of the portion you own Copy the value from Schedule A/B | Amount of the exemption you claim Check only one box for each exemption. | Specific laws that allow exemption |
|--|--|--|--|
| Clothes Line from Schedule A/B: 11.1 | \$200.00 | <input checked="" type="checkbox"/> \$200.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit | Tex. Prop. Code §§ 42.001(a)(1), (2), 42.002(a)(5) |
| 2 pair of diamond earrings given to Debtor by his mother - \$700.00 Wedding Rings - \$300.00 Line from Schedule A/B: 12.1 | \$1,000.00 | <input checked="" type="checkbox"/> \$1,000.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit | Tex. Prop. Code §§ 42.001(a)(1), (2), 42.002(a)(6) |
| 401(k): 401(k)- Policy No. 831418 Mass Mutual PO Box 1583 Hartford, CT 06144-1583 Line from Schedule A/B: 21.1 | \$48,000.00 | <input checked="" type="checkbox"/> \$48,000.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit | Tex. Prop. Code § 42.0021 |
| 120 Head of Cattle Line from Schedule A/B: 47.1 | \$104,000.00 | <input checked="" type="checkbox"/> \$9,600.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit | Tex. Prop. Code §§ 42.001(a)(1), (2), 42.002(a)(10) |
| 5 Head of Horses Line from Schedule A/B: 47.2 | \$5,000.00 | <input checked="" type="checkbox"/> 2,000.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit | Tex. Prop. Code §§ 42.001(a)(1), (2), 42.002(a)(10) |
| 2004 John Deere 7820 Row Tractor and 2008 John Deere 4995 Swather Line from Schedule A/B: 49.1 | \$150,000.00 | <input checked="" type="checkbox"/> \$7,100.00 <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit | Tex. Prop. Code §§ 42.001(a)(1), (2), 42.002(a)(3) |

3. **Are you claiming a homestead exemption of more than \$160,375?**
(Subject to adjustment on 4/01/19 and every 3 years after that for cases filed on or after the date of adjustment.)
- ☐ No
- ☒ Yes. Did you acquire the property covered by the exemption within 1,215 days before you filed this case?
- ☒ No
- ☐ Yes

Fill in this information to identify your case:

| | | | |
|---|-------------------------------|-------------|-----------|
| Debtor 1 | Michael Stephen Galmor | | |
| | First Name | Middle Name | Last Name |
| Debtor 2 | | | |
| (Spouse if, filing) | First Name | Middle Name | Last Name |
| United States Bankruptcy Court for the: | NORTHERN DISTRICT OF TEXAS | | |
| Case number | 18-20209 | | |
| (if known) | | | |

☐ Check if this is an amended filing

Official Form 107

Statement of Financial Affairs for Individuals Filing for Bankruptcy

4/16

Be as complete and accurate as possible. If two married people are filing together, both are equally responsible for supplying correct information. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write your name and case number (if known). Answer every question.

Part 1: Give Details About Your Marital Status and Where You Lived Before

1. What is your current marital status?

- ☐ Married
☒ Not married

2. During the last 3 years, have you lived anywhere other than where you live now?

- ☐ No
☒ Yes. List all of the places you lived in the last 3 years. Do not include where you live now.

Debtor 1 Prior Address:

P.O. Box 2199
Elk City, OK 73648

Dates Debtor 1 lived there

From-To:
2010- 2013

Debtor 2 Prior Address:

☐ Same as Debtor 1

Dates Debtor 2 lived there

☐ Same as Debtor 1
From-To:

3. Within the last 8 years, did you ever live with a spouse or legal equivalent in a community property state or territory? (Community property states and territories include Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington and Wisconsin.)

- ☐ No
☒ Yes. Make sure you fill out *Schedule H: Your Creditors* (Official Form 106H).

Part 2 Explain the Sources of Your Income

4. Did you have any income from employment or from operating a business during this year or the two previous calendar years?

Fill in the total amount of income you received from all jobs and all businesses, including part-time activities. If you are filing a joint case and you have income that you receive together, list it only once under Debtor 1.

- ☐ No
☒ Yes. Fill in the details.

Debtor 1

Sources of income
Check all that apply.

Gross income
(before deductions and exclusions)

\$55,920.02

- ☒ Wages, commissions, bonuses, tips
☐ Operating a business

Debtor 2

Sources of income
Check all that apply.

Gross income
(before deductions and exclusions)

- ☐ Wages, commissions, bonuses, tips
☐ Operating a business

From January 1 of current year until the date you filed for bankruptcy:

EXHIBIT

7

DEPONENT NAME:

Galmor

DATE:

3/24/21

PAPP 0536

Debtor 1 **Michael Stephen Galmor**

Case number (if known) **18-20209**

| | Debtor 1 Sources of income Check all that apply. | Gross income (before deductions and exclusions) | Debtor 2 Sources of income Check all that apply. | Gross income (before deductions and exclusions) |
|---|--|---|---|---|
| | <input type="checkbox"/> Wages, commissions, bonuses, tips | \$41,013.33 | <input type="checkbox"/> Wages, commissions, bonuses, tips | |
| | <input checked="" type="checkbox"/> Operating a business | | <input type="checkbox"/> Operating a business | |
| For last calendar year: (January 1 to December 31, 2017) | <input checked="" type="checkbox"/> Wages, commissions, bonuses, tips | \$111,840.04 | <input type="checkbox"/> Wages, commissions, bonuses, tips | |
| | <input type="checkbox"/> Operating a business | | <input type="checkbox"/> Operating a business | |
| | <input type="checkbox"/> Wages, commissions, bonuses, tips | \$114,205.29 | <input type="checkbox"/> Wages, commissions, bonuses, tips | |
| | <input checked="" type="checkbox"/> Operating a business | | <input type="checkbox"/> Operating a business | |
| | <input type="checkbox"/> Wages, commissions, bonuses, tips | \$134,897.64 | <input type="checkbox"/> Wages, commissions, bonuses, tips | |
| | <input checked="" type="checkbox"/> Operating a business | | <input type="checkbox"/> Operating a business | |
| For the calendar year before that: (January 1 to December 31, 2016) | <input checked="" type="checkbox"/> Wages, commissions, bonuses, tips | \$102,467.00 | <input type="checkbox"/> Wages, commissions, bonuses, tips | |
| | <input type="checkbox"/> Operating a business | | <input type="checkbox"/> Operating a business | |
| | <input type="checkbox"/> Wages, commissions, bonuses, tips | \$103,384.00 | <input type="checkbox"/> Wages, commissions, bonuses, tips | |
| | <input checked="" type="checkbox"/> Operating a business | | <input type="checkbox"/> Operating a business | |
| | <input type="checkbox"/> Wages, commissions, bonuses, tips | \$800,000.00 | <input type="checkbox"/> Wages, commissions, bonuses, tips | |
| | <input checked="" type="checkbox"/> Operating a business | | <input type="checkbox"/> Operating a business | |
| | <input type="checkbox"/> Wages, commissions, bonuses, tips | \$93,426.00 | <input type="checkbox"/> Wages, commissions, bonuses, tips | |
| | <input checked="" type="checkbox"/> Operating a business | | <input type="checkbox"/> Operating a business | |

Debtor 1 **Michael Stephen Galmor**

Case number (if known) **18-20209**

5. Did you receive any other income during this year or the two previous calendar years?

Include income regardless of whether that income is taxable. Examples of *other income* are alimony; child support; Social Security, unemployment, and other public benefit payments; pensions; rental income; interest; dividends; money collected from lawsuits; royalties; and gambling and lottery winnings. If you are filing a joint case and you have income that you received together, list it only once under Debtor 1.

List each source and the gross income from each source separately. Do not include income that you listed in line 4.

☐ No

☒ Yes. Fill in the details.

| | Debtor 1 Sources of income Describe below. | Gross income from each source (before deductions and exclusions) | Debtor 2 Sources of income Describe below. | Gross income (before deductions and exclusions) |
|--|--|---|--|--|
| From January 1 of current year until the date you filed for bankruptcy: | Rent House and Building | \$5,400.00 | | |
| For last calendar year: (January 1 to December 31, 2017) | Rent House and Building | \$9,000.00 | | |

Part 3: List Certain Payments You Made Before You Filed for Bankruptcy

6. Are either Debtor 1's or Debtor 2's debts primarily consumer debts?

☒ No. **Neither Debtor 1 nor Debtor 2 has primarily consumer debts.** *Consumer debts* are defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."

During the 90 days before you filed for bankruptcy, did you pay any creditor a total of \$6,425* or more?

☐ No. Go to line 7.

☒ Yes List below each creditor to whom you paid a total of \$6,425* or more in one or more payments and the total amount you paid that creditor. Do not include payments for domestic support obligations, such as child support and alimony. Also, do not include payments to an attorney for this bankruptcy case.

* Subject to adjustment on 4/01/19 and every 3 years after that for cases filed on or after the date of adjustment.

☐ Yes. **Debtor 1 or Debtor 2 or both have primarily consumer debts.**

During the 90 days before you filed for bankruptcy, did you pay any creditor a total of \$600 or more?

☐ No. Go to line 7.

☐ Yes List below each creditor to whom you paid a total of \$600 or more and the total amount you paid that creditor. Do not include payments for domestic support obligations, such as child support and alimony. Also, do not include payments to an attorney for this bankruptcy case.

| Creditor's Name and Address | Dates of payment | Total amount paid | Amount you still owe | Was this payment for ... |
|---|--|------------------------------|---------------------------------|--|
| Great Plains National Bank PO Box 488 Elk City, OK 73648 | 04/24/2018 for \$5,068.83 03/26/2018 for \$5,068.83 | \$10,137.66 | \$30,412.00 | <input type="checkbox"/> Mortgage <input type="checkbox"/> Car <input type="checkbox"/> Credit Card <input checked="" type="checkbox"/> Loan Repayment <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Other__ |

Debtor 1 **Michael Stephen Galmor**

Case number (if known) **18-20209**

7. **Within 1 year before you filed for bankruptcy, did you make a payment on a debt you owed anyone who was an insider?**
Insiders include your relatives; any general partners; relatives of any general partners; partnerships of which you are a general partner; corporations of which you are an officer, director, person in control, or owner of 20% or more of their voting securities; and any managing agent, including one for a business you operate as a sole proprietor. 11 U.S.C. § 101. Include payments for domestic support obligations, such as child support and alimony.

☒ No

☐ Yes. List all payments to an insider.

| Insider's Name and Address | Dates of payment | Total amount paid | Amount you still owe | Reason for this payment |
|----------------------------|------------------|-------------------|----------------------|-------------------------|
|----------------------------|------------------|-------------------|----------------------|-------------------------|

8. **Within 1 year before you filed for bankruptcy, did you make any payments or transfer any property on account of a debt that benefited an insider?**

Include payments on debts guaranteed or cosigned by an insider.

☒ No

☐ Yes. List all payments to an insider

| Insider's Name and Address | Dates of payment | Total amount paid | Amount you still owe | Reason for this payment Include creditor's name |
|----------------------------|------------------|-------------------|----------------------|--|
|----------------------------|------------------|-------------------|----------------------|--|

Part 4: Identify Legal Actions, Repossessions, and Foreclosures

9. **Within 1 year before you filed for bankruptcy, were you a party in any lawsuit, court action, or administrative proceeding?**
List all such matters, including personal injury cases, small claims actions, divorces, collection suits, paternity actions, support or custody modifications, and contract disputes.

☐ No

☒ Yes. Fill in the details.

| Case title Case number | Nature of the case | Court or agency | Status of the case |
|---|---|--|---|
| Kirby-Smith Machinery, Inc. vs Galmor's/G&G Steam Services, Inc., successor by merger of Galmor's, Inc. with and into G&G Steam Service, Inc.; and Michael Stephen Galmor CJ-2017-7149 | Garnishment | District Court of Wheeler County 400 S. Main Street Wheeler, TX 79096 | <input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded |
| Audit A585170944 | on going audit - most recent correspondence shows payment due of 778,415.43 | Oklahoma Tax Commission P.O. Box 269054 Oklahoma City, OK 73126-9054 | <input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded |
| Kirby Smith Machinery, Inc. vs SGM Leasing, LLC and Michael Stephen Galmor CJ-2017-7150 | Collection | District Court of Oklahoma County 320 Robert S. Kerr Avenue Oklahoma City, OK 73102 | <input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded |
| AEG Petroleum, LLC vs Galmor's/G&G Steam Service, Inc. and Michael Stephen Galmor 107287-E-CV | Collection | 108th District Court of Potter County 501 S. Filmore Street Amarillo, TX 79101 | <input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded |

Debtor 1 **Michael Stephen Galmor**

Case number (if known) **18-20209**

| | | | |
|---|--|--|--|
| Case title Case number PNC Finacial, LLC vs Galmor's/G&G Steam Services, Inc., and Steve Galmor vs Total Equipment and Rental, LLC dba Bobcat of Oklahoma City 2:17-CV-02760-CDJ | Nature of the case Collection | Court or agency Montgomery County Court of Common Pleas 2 E. Airy Street Norristown, PA 19401 | Status of the case <input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded |
|---|--|--|--|

| | | | |
|---|-------------------|---|---|
| Caterpillar Financial Services Corporation vs Galmor's/G&G Steam Service, Inc and Steve N. Galmor CJ-2017-69 | Collection | District Court of Beckham County 104 S. 3rd Street Sayre, OK 73662 | <input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded |
|---|-------------------|---|---|

10. Within 1 year before you filed for bankruptcy, was any of your property repossessed, foreclosed, garnished, attached, seized, or levied?
Check all that apply and fill in the details below.

☒ No. Go to line 11.

☐ Yes. Fill in the information below.

| Creditor Name and Address | Describe the Property | Date | Value of the property |
|---------------------------|-----------------------|------|-----------------------|
| | Explain what happened | | |

11. Within 90 days before you filed for bankruptcy, did any creditor, including a bank or financial institution, set off any amounts from your accounts or refuse to make a payment because you owed a debt?

☒ No

☐ Yes. Fill in the details.

| Creditor Name and Address | Describe the action the creditor took | Date action was taken | Amount |
|---------------------------|---------------------------------------|-----------------------|--------|
|---------------------------|---------------------------------------|-----------------------|--------|

12. Within 1 year before you filed for bankruptcy, was any of your property in the possession of an assignee for the benefit of creditors, a court-appointed receiver, a custodian, or another official?

☒ No

☐ Yes

Part 5: List Certain Gifts and Contributions

13. Within 2 years before you filed for bankruptcy, did you give any gifts with a total value of more than \$600 per person?

☒ No

☐ Yes. Fill in the details for each gift.

| Gifts with a total value of more than \$600 per person | Describe the gifts | Dates you gave the gifts | Value |
|--|--------------------|--------------------------|-------|
| Person to Whom You Gave the Gift and Address: | | | |

14. Within 2 years before you filed for bankruptcy, did you give any gifts or contributions with a total value of more than \$600 to any charity?

☒ No

☐ Yes. Fill in the details for each gift or contribution.

| Gifts or contributions to charities that total more than \$600 | Describe what you contributed | Dates you contributed | Value |
|--|-------------------------------|-----------------------|-------|
| Charity's Name | | | |
| Address (Number, Street, City, State and ZIP Code) | | | |

Debtor 1 **Michael Stephen Galmor**

Case number (if known) **18-20209**

Part 6: List Certain Losses

15. Within 1 year before you filed for bankruptcy or since you filed for bankruptcy, did you lose anything because of theft, fire, other disaster, or gambling?

- ☒ No
☐ Yes. Fill in the details.

| Describe the property you lost and how the loss occurred | Describe any insurance coverage for the loss Include the amount that insurance has paid. List pending insurance claims on line 33 of <i>Schedule A/B: Property</i> . | Date of your loss | Value of property lost |
|--|---|-------------------|------------------------|
|--|---|-------------------|------------------------|

Part 7: List Certain Payments or Transfers

16. Within 1 year before you filed for bankruptcy, did you or anyone else acting on your behalf pay or transfer any property to anyone you consulted about seeking bankruptcy or preparing a bankruptcy petition?

Include any attorneys, bankruptcy petition preparers, or credit counseling agencies for services required in your bankruptcy.

- ☐ No
☒ Yes. Fill in the details.

| Person Who Was Paid Address Email or website address Person Who Made the Payment, if Not You | Description and value of any property transferred | Date payment or transfer was made | Amount of payment |
|---|---|-----------------------------------|-------------------|
| Tarbox Law, P.C. 2301 Broadway Lubbock, TX 79401 Galmor's/G&G Steam Service, Inc. | \$25,000.00 Retainer | 06/18/2018 | \$25,000.00 |
| InCharge Debt Solutions 5750 Major Blvd Suite 310, Orlando, FL 32819 | \$25.00 Credit Counseling Course | 06/18/2018 | \$25.00 |

17. Within 1 year before you filed for bankruptcy, did you or anyone else acting on your behalf pay or transfer any property to anyone who promised to help you deal with your creditors or to make payments to your creditors?

Do not include any payment or transfer that you listed on line 16.

- ☒ No
☐ Yes. Fill in the details.

| Person Who Was Paid Address | Description and value of any property transferred | Date payment or transfer was made | Amount of payment |
|--------------------------------|---|-----------------------------------|-------------------|
|--------------------------------|---|-----------------------------------|-------------------|

18. Within 2 years before you filed for bankruptcy, did you sell, trade, or otherwise transfer any property to anyone, other than property transferred in the ordinary course of your business or financial affairs?

Include both outright transfers and transfers made as security (such as the granting of a security interest or mortgage on your property). Do not include gifts and transfers that you have already listed on this statement.

- ☐ No
☒ Yes. Fill in the details.

| Person Who Received Transfer Address Person's relationship to you | Description and value of property transferred | Describe any property or payments received or debts paid in exchange | Date transfer was made |
|---|---|--|------------------------|
| Darrel Dunn 11721 N. 2000 Rd. Elk City, OK 73644 | Quarter of Section 28 in Beckham County, Oklahoma \$232,365.00 | Sold for \$232,365.00 | 06/07/2017 |
| None | | | |

Debtor 1 **Michael Stephen Galmor**

Case number (if known) **18-20209**

| Person Who Received Transfer Address | Description and value of property transferred | Describe any property or payments received or debts paid in exchange | Date transfer was made |
|---|--|--|---------------------------|
| Person's relationship to you Darrel Dunn 11721 N. 2000 Rd. Elk City, OK 73644 | 240 Acres in Section 28, Beckahm County, Oklahoma | Sold for \$250,000.00 | 04/2018 |
| None | | | |

19. Within 10 years before you filed for bankruptcy, did you transfer any property to a self-settled trust or similar device of which you are a beneficiary? (These are often called *asset-protection devices*.)

☒ No
☐ Yes. Fill in the details.

| Name of trust | Description and value of the property transferred | Date Transfer was made |
|---------------|---|---------------------------|
|---------------|---|---------------------------|

Part 8: List of Certain Financial Accounts, Instruments, Safe Deposit Boxes, and Storage Units

20. Within 1 year before you filed for bankruptcy, were any financial accounts or instruments held in your name, or for your benefit, closed, sold, moved, or transferred?
Include checking, savings, money market, or other financial accounts; certificates of deposit; shares in banks, credit unions, brokerage houses, pension funds, cooperatives, associations, and other financial institutions.

☒ No
☐ Yes. Fill in the details.

| Name of Financial Institution and Address (Number, Street, City, State and ZIP Code) | Last 4 digits of account number | Type of account or instrument | Date account was closed, sold, moved, or transferred | Last balance before closing or transfer |
|--|------------------------------------|----------------------------------|---|---|
|--|------------------------------------|----------------------------------|---|---|

21. Do you now have, or did you have within 1 year before you filed for bankruptcy, any safe deposit box or other depository for securities, cash, or other valuables?

☐ No
☒ Yes. Fill in the details.

| Name of Financial Institution Address (Number, Street, City, State and ZIP Code) | Who else had access to it? Address (Number, Street, City, State and ZIP Code) | Describe the contents | Do you still have it? |
|---|---|------------------------------|--|
| Aimbank 305 N. Main Shamrock, TX 79079 | Deena Carter PO Box 226 Shamrock, Texas 79079 | Legal Papers, Jewlery | <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes |

22. Have you stored property in a storage unit or place other than your home within 1 year before you filed for bankruptcy?

☒ No
☐ Yes. Fill in the details.

| Name of Storage Facility Address (Number, Street, City, State and ZIP Code) | Who else has or had access to it? Address (Number, Street, City, State and ZIP Code) | Describe the contents | Do you still have it? |
|--|---|-----------------------|--------------------------|
|--|---|-----------------------|--------------------------|

Part 9: Identify Property You Hold or Control for Someone Else

23. Do you hold or control any property that someone else owns? Include any property you borrowed from, are storing for, or hold in trust for someone.

☐ No
☒ Yes. Fill in the details.

| Owner's Name Address (Number, Street, City, State and ZIP Code) | Where is the property? (Number, Street, City, State and ZIP Code) | Describe the property | Value |
|--|---|-----------------------|-------|
|--|---|-----------------------|-------|

Debtor 1 **Michael Stephen Galmor**

Case number (if known) **18-20209**

| Owner's Name Address (Number, Street, City, State and ZIP Code) | Where is the property? (Number, Street, City, State and ZIP Code) | Describe the property | Value |
|---|--|--|----------------|
| Galmor Family Trust P.O. Box 349 Shamrock, TX 79079 | Wheeler Co., Texas | Oil & Gas Debtor owns 1/4 interest in the property. He is the administrator of the Trust. | \$79,200.00 |
| Galmor Family Limited Partnership P.O. Box 349 Shamrock, TX 79079 | Wheeler Co., Texas | 3,600 acres of land. Debtor owns 1/4 interest in the property. He is the manager of the Partnership. | \$3,600,000.00 |

Part 10: Give Details About Environmental Information

For the purpose of Part 10, the following definitions apply:

- **Environmental law** means any federal, state, or local statute or regulation concerning pollution, contamination, releases of hazardous or toxic substances, wastes, or material into the air, land, soil, surface water, groundwater, or other medium, including statutes or regulations controlling the cleanup of these substances, wastes, or material.
- **Site** means any location, facility, or property as defined under any environmental law, whether you now own, operate, or utilize it or used to own, operate, or utilize it, including disposal sites.
- **Hazardous material** means anything an environmental law defines as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, contaminant, or similar term.

Report all notices, releases, and proceedings that you know about, regardless of when they occurred.

24. Has any governmental unit notified you that you may be liable or potentially liable under or in violation of an environmental law?

- ☒ No
☐ Yes. Fill in the details.

| Name of site Address (Number, Street, City, State and ZIP Code) | Governmental unit Address (Number, Street, City, State and ZIP Code) | Environmental law, if you know it | Date of notice |
|--|---|-----------------------------------|----------------|
|--|---|-----------------------------------|----------------|

25. Have you notified any governmental unit of any release of hazardous material?

- ☒ No
☐ Yes. Fill in the details.

| Name of site Address (Number, Street, City, State and ZIP Code) | Governmental unit Address (Number, Street, City, State and ZIP Code) | Environmental law, if you know it | Date of notice |
|--|---|-----------------------------------|----------------|
|--|---|-----------------------------------|----------------|

26. Have you been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

- ☒ No
☐ Yes. Fill in the details.

| Case Title Case Number | Court or agency Name Address (Number, Street, City, State and ZIP Code) | Nature of the case | Status of the case |
|---------------------------|---|--------------------|--------------------|
|---------------------------|---|--------------------|--------------------|

Part 11: Give Details About Your Business or Connections to Any Business

27. Within 4 years before you filed for bankruptcy, did you own a business or have any of the following connections to any business?

- ☐ A sole proprietor or self-employed in a trade, profession, or other activity, either full-time or part-time
- ☐ A member of a limited liability company (LLC) or limited liability partnership (LLP)
- ☐ A partner in a partnership
- ☐ An officer, director, or managing executive of a corporation

Debtor 1 **Michael Stephen Galmor**

Case number (if known) **18-20209**

☐ An owner of at least 5% of the voting or equity securities of a corporation

☐ No. None of the above applies. Go to Part 12.

☒ Yes. Check all that apply above and fill in the details below for each business.

| Business Name Address (Number, Street, City, State and ZIP Code) | Describe the nature of the business Name of accountant or bookkeeper | Employer Identification number Do not include Social Security number or ITIN. Dates business existed EIN: From-To |
|--|---|---|
| Galmor's/G&G Steam Service Inc. P.O. Box 349 Shamrock, TX 79079 | Oil and Gas related - roustabout services, supply shop, pump repair and rock quarry Accountant : Kellye Fuchs P K & Company P.O. Box 1728 Elk City, OK 73648 | 75-1752157 1999- Present |
| MSG Oil & Gas P.O. Box 2172 Elk City, OK 73648 | Oil and Gas Production Bookkeeper: DeVona Seymour | NA 1986- Present |

28. Within 2 years before you filed for bankruptcy, did you give a financial statement to anyone about your business? Include all financial institutions, creditors, or other parties.

☐ No

☒ Yes. Fill in the details below.

| Name Address (Number, Street, City, State and ZIP Code) | Date Issued |
|--|---|
| Great Plains National Bank P.O. Box 488 Elk City, OK 73648 | 10/2017 |
| Interbank P.O. Box 1049 Elk City, OK 73648 | 2017 Debtor provides financial statements annually. |
| First State Bank 101 S. Wheeler Mobeetie, TX 79061 | 2017 Debtor provides financial statements annually. |
| Happy State Bank 711 N. MAin Shamrock, TX 79079 | 2017 Debtor provides financial statements annually. |

Part 12: Sign Below

I have read the answers on this *Statement of Financial Affairs* and any attachments, and I declare under penalty of perjury that the answers are true and correct. I understand that making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$250,000, or imprisonment for up to 20 years, or both.
18 U.S.C. §§ 152, 1341, 1519, and 3571.

/s/ Michael Stephen Galmor
Michael Stephen Galmor
Signature of Debtor 1

Signature of Debtor 2

Date July 2, 2018

Date

Did you attach additional pages to *Your Statement of Financial Affairs for Individuals Filing for Bankruptcy* (Official Form 107)?

☒ No

☐ Yes

Official Form 107

Statement of Financial Affairs for Individuals Filing for Bankruptcy

page 9

Debtor 1 Michael Stephen Galmor

Case number (if known) 18-20209

Did you pay or agree to pay someone who is not an attorney to help you fill out bankruptcy forms?

☒ No

☐ Yes. Name of Person _____. Attach the *Bankruptcy Petition Preparer's Notice, Declaration, and Signature* (Official Form 119).

2016 Partnership Return
prepared for:

GALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079

P K & Company PLLC
1000 N. Main, P.O. Box 1728
Elk City, OK 73648

| | |
|--------------------------|--------------------|
| EXHIBIT 8 | |
| DEPONENT NAME: Galmor | DATE: 3 12/4/21 |

**P K & COMPANY PLLC
1000 N. MAIN, P.O. BOX 1728
ELK CITY, OK 73648
(580) 225-8877**

September 13, 2017

GALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079

Dear Client:

Your 2016 Federal Partnership Income Tax return will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879PE - IRS e-file Signature Authorization. No tax is payable with the filing of this return.

Please call if you have any questions.

Sincerely,

KELLYE L FUCHS, CPA

12/31/16

2016 FEDERAL DEPRECIATION SCHEDULE

PAGE 1

GALMOR FAMILY LTD PARTNERSHIP

27-4132388

| NO. | DESCRIPTION | DATE ACQUIRED | DATE SOLD | COST/ BASIS | BUS. PCT. | CUR 179 BONUS | SPECIAL DEPR. ALLOW. | PRIOR BONUS/ SP. DEPR. | PRIOR DEC. BAL DEPR. | SALVAGE /BASIS REDUCT. | DEPR. BASIS | PRIOR DEPR. | METHOD | LIFE | RATE | CURRENT DEPR. | |
|---|---------------------------|------------------|--------------|----------------|--------------|---------------------|----------------------------|------------------------------|----------------------------|------------------------------|----------------|----------------|--------|------|------|------------------|-------|
| RENTAL REAL ESTATE - RENTAL REAL ESTATE | | | | | | | | | | | | | | | | | |
| 70 | RENT HOUSE IMPROVEMENTS | 12/15/09 | | 11,050 | | | | | | | 11,050 | 2,429 | S/L | MM | 27.5 | .03636 | 402 |
| 87 | 2005 CLAYTON MOBILE HOME | 5/02/11 | | 18,049 | | | | | | | 18,049 | 14,022 | 200DB | HY | 7 | .08920 | 1,610 |
| 91 | TWITTY - SEPTIC | 5/09/11 | | 5,300 | | | | 5,300 | | | 0 | 0 | 150DB | HY | 15 | | 0 |
| 92 | IMPROVEMENTS - BARTLETT | 5/10/11 | | 2,559 | | | | 2,559 | | | 0 | 0 | S/L | MM | 27.5 | | 0 |
| 93 | SKIRTING - TWITTY | 6/11/11 | | 1,000 | | | | | | | 1,000 | 1,000 | 200DB | HY | 7 | .08920 | 0 |
| 111 | RENT HOUSE IMPROVEMENTS | 9/24/14 | | 22,333 | | | | | | | 22,333 | 1,049 | S/L | MM | 27.5 | .03636 | 812 |
| 119 | NEW A/C UNIT | 8/09/16 | | 4,217 | | | 2,109 | | | | 2,108 | | S/L | MM | 27.5 | .01364 | 29 |
| TOTAL | | | | 64,508 | | 0 | 2,109 | 7,859 | 0 | 0 | 54,540 | 18,500 | | | | | 2,853 |
| TOTAL DEPRECIATION | | | | 64,508 | | 0 | 2,109 | 7,859 | 0 | 0 | 54,540 | 18,500 | | | | | 2,853 |
| FORM 1065, SCHEDULE F - CATTLE & WHEAT | | | | | | | | | | | | | | | | | |
| 59 | HOUSE - 592 | 10/15/08 | | 5,000 | | | | | | | 5,000 | 1,312 | S/L | MM | 27.5 | .03636 | 182 |
| TOTAL | | | | 5,000 | | 0 | 0 | 0 | 0 | 0 | 5,000 | 1,312 | | | | | 182 |
| AUTO / TRANSPORT EQUIPMENT | | | | | | | | | | | | | | | | | |
| 40 | 08 KING RANCH PICKUP | 3/31/08 | | 66,333 | | | | 33,167 | | | 33,166 | 33,166 | 150DB | HY | 5 | | 0 |
| 41 | 97 INT'L GRAIN TRUCK | 4/01/08 | | 10,500 | | | | | | | 10,500 | 10,500 | 150DB | HY | 5 | | 0 |
| 44 | 06 F350 TRUCK | 7/16/08 | | 15,000 | | | | | | | 15,000 | 15,000 | 150DB | HY | 5 | | 0 |
| 47 | 01 FORD 1 TON PICKUP | 9/30/08 | | 8,233 | | | | | | | 8,233 | 8,233 | 150DB | HY | 5 | | 0 |
| 53 | 09 CPS BELLY DUMP TRAILER | 10/21/08 | | 31,100 | | | | 15,550 | | | 15,550 | 15,550 | 150DB | HY | 5 | | 0 |
| 54 | 06 FORD DUALY | 7/17/08 | | 23,240 | | | | | | | 23,240 | 23,240 | 150DB | HY | 5 | | 0 |
| 55 | 08 LINCOLN NAVIGATOR | 8/14/08 | | 47,140 | | | | 23,570 | | | 23,570 | 23,570 | 150DB | HY | 5 | | 0 |

12/31/16

2016 FEDERAL DEPRECIATION SCHEDULE

PAGE 2

GALMOR FAMILY LTD PARTNERSHIP

27-4132388

| NO. | DESCRIPTION | DATE ACQUIRED | DATE SOLD | COST/ BASIS | BUS. PCT. | CUR 179 BONUS | SPECIAL DEPR. ALLOW. | PRIOR BONUS/ SP. DEPR. | PRIOR DEC. BAL DEPR. | SALVAGE /BASIS REDUCT. | DEPR. BASIS | PRIOR DEPR. | METHOD | LIFE | RATE | CURRENT DEPR. |
|------------------------------|--------------------------|------------------|--------------|----------------|--------------|---------------------|----------------------------|------------------------------|----------------------------|------------------------------|----------------|----------------|----------|------|--------|------------------|
| 58 | GMC GRAIN TRUCK | 2/26/08 | | 1,500 | | | | | | | 1,500 | 1,500 | 150DB HY | 5 | | 0 |
| 76 | 2010 WHITE JEEP | 2/03/10 | | 23,231 | | | | 11,616 | | | 11,615 | 11,615 | 150DB HY | 5 | | 0 |
| 82 | 91 FORD FUEL TRUCK | 2/25/10 | | 2,200 | | | | | | | 2,200 | 2,200 | 150DB HY | 5 | | 0 |
| 94 | 2006 JEEP | 7/07/11 | | 22,500 | | | | | | | 22,500 | 20,627 | 150DB HY | 5 | .08330 | 1,873 |
| 95 | 98 GMC YUKON | 6/04/11 | | 3,500 | | | | | | | 3,500 | 3,209 | 150DB HY | 5 | .08330 | 291 |
| 96 | TRAILER | 6/30/11 | | 1,000 | | | | | | | 1,000 | 694 | 150DB HY | 7 | .12250 | 123 |
| 98 | KUBOTA MULE | 5/15/12 | | 15,998 | | | | 15,998 | | | 0 | 0 | 150DB HY | 7 | | 0 |
| TOTAL AUTO / TRANSPORT EQUIP | | | | | | | | | | | | | | | | |
| | | | | 271,475 | 0 | 0 | 0 | 99,901 | 0 | 0 | 171,574 | 169,104 | | | | 2,287 |
| BUILDINGS | | | | | | | | | | | | | | | | |
| 65 | CONE STYLE GRAIN BINS | 6/15/09 | | 5,819 | | | | | | | 5,819 | 2,899 | 150DB HY | 15 | .05900 | 343 |
| 72 | BARN - BRADLEY LAND | 11/12/10 | | 5,000 | | | | | | | 5,000 | 2,197 | 150DB HY | 15 | .05900 | 295 |
| 80 | GRAIN BINS | 1/18/10 | | 6,635 | | | | 3,318 | | | 3,317 | 1,457 | 150DB HY | 15 | .05900 | 196 |
| 90 | MOBILE HOME - 592 | 5/02/11 | | 17,049 | | | | | | | 17,049 | 13,351 | 150DB HY | 7 | .12250 | 2,089 |
| 114 | BUILDING REPAIRS | 9/11/15 | | 4,532 | | | | | | | 4,532 | 48 | S/L MM | 27.5 | .03636 | 165 |
| TOTAL BUILDINGS | | | | | | | | | | | | | | | | |
| | | | | 39,035 | 0 | 0 | 0 | 3,318 | 0 | 0 | 35,717 | 19,952 | | | | 3,088 |
| IMPROVEMENTS | | | | | | | | | | | | | | | | |
| 1 | BARN | 8/01/90 | | 1,200 | | | | | | | 1,200 | 1,200 | S/L HY | 15 | | 0 |
| 4 | STOCK PENS | 3/21/01 | | 5,433 | | | | | | | 5,433 | 5,433 | 150DB HY | 5 | | 0 |
| 9 | STOCK PENS | 3/27/03 | | 6,140 | | | | | | | 6,140 | 6,140 | 150DB HY | 5 | | 0 |
| 16 | CATTLE PENS | 1/31/06 | | 3,690 | | | | 3,690 | | | 0 | 0 | 150DB HY | 5 | | 0 |
| 17 | CATTLE PENS | 3/31/06 | | 1,799 | | | | 1,799 | | | 0 | 0 | 150DB HY | 5 | | 0 |
| 24 | FENCE - EMERITT PL | 5/31/07 | | 21,657 | | | | | | | 21,657 | 21,657 | 150DB HY | 7 | | 0 |
| 25 | CATTLE PENS - EMERITT PL | 5/31/07 | | 4,130 | | | | | | | 4,130 | 4,130 | 150DB HY | 7 | | 0 |

12/31/16

2016 FEDERAL DEPRECIATION SCHEDULE

PAGE 3

GALMOR FAMILY LTD PARTNERSHIP

27-4132388

| NO. | DESCRIPTION | DATE ACQUIRED | DATE SOLD | COST/ BASIS | BUS. PCT. | CUR 179 BONUS | SPECIAL DEPR. ALLOW. | PRIOR 179/ BONUS/ SP. DEPR. | PRIOR DEC. BAL DEPR. | SALVAGE /BASIS REDUCT. | DEPR. BASIS | PRIOR DEPR. | METHOD | LIFE | RATE | CURRENT DEPR. | |
|-------------------------|--------------------------|------------------|--------------|----------------|--------------|---------------------|----------------------------|--------------------------------------|----------------------------|------------------------------|----------------|----------------|----------|------|--------|------------------|-------|
| 48 | CONCRETE FOR WATER TANKS | 10/31/08 | | 3,482 | | | | 3,482 | | | 0 | 0 | 150DB HY | 7 | | 0 | |
| 51 | CATTLE PENS | 11/30/08 | | 7,625 | | | | 7,625 | | | 0 | 0 | 150DB HY | 7 | | 0 | |
| 66 | FENCE | 3/06/09 | | 11,430 | | | | | | | 11,430 | 11,430 | 150DB HY | 5 | | 0 | |
| 68 | FENCE | 8/07/09 | | 2,610 | | | | | | | 2,610 | 2,451 | 150DB HY | 7 | .06120 | 159 | |
| 69 | GRAVEL | 3/30/09 | | 10,673 | | | | 5,337 | | | 5,336 | 2,658 | 150DB HY | 15 | .05900 | 315 | |
| 78 | FEED STORAGE | 5/21/10 | | 4,612 | | | | 2,306 | | | 2,306 | 1,881 | 150DB HY | 7 | .12250 | 282 | |
| 81 | FENCE | 9/29/10 | | 3,325 | | | | 3,325 | | | 0 | 0 | 150DB HY | 7 | | 0 | |
| 85 | STORAGE - 592 | 5/19/11 | | 2,241 | | | | 2,241 | | | 0 | 0 | 150DB HY | 4 | | 0 | |
| 88 | FENCE - BRADLEY | 5/11/11 | | 12,054 | | | | 12,054 | | | 0 | 0 | 150DB HY | 7 | | 0 | |
| 89 | OFFICE FURNITURE | 3/15/11 | | 2,239 | | | | 2,239 | | | 0 | 0 | 150DB HY | 7 | | 0 | |
| 103 | FENCE | 9/26/13 | | 2,974 | | | | 1,487 | | | 1,487 | 666 | 150DB HY | 7 | .12250 | 182 | |
| 105 | FENCE | 3/29/14 | | 2,700 | | | | 1,350 | | | 1,350 | 488 | 150DB MQ | 7 | .13680 | 185 | |
| 106 | SUBMERGIBLE PUMP | 8/07/14 | | 4,356 | | | | 2,178 | | | 2,178 | 604 | 150DB MQ | 7 | .15480 | 337 | |
| 110 | SUB PUMP | 10/10/14 | | 6,542 | | | | 3,271 | | | 3,271 | 770 | 150DB MQ | 7 | .16390 | 536 | |
| 115 | FENCING | 5/26/15 | | 28,786 | | | | 14,393 | | | 14,393 | 1,541 | 150DB HY | 7 | .19130 | 2,753 | |
| TOTAL IMPROVEMENTS | | | | 149,698 | | 0 | 0 | 66,777 | 0 | 0 | 82,921 | 61,049 | | | | | 4,749 |
| LAND | | | | | | | | | | | | | | | | | |
| 60 | GIN YARD - LAND | 3/15/08 | | 8,000 | | | | | | | 8,000 | | | | | | 0 |
| 61 | LAND - EMERITT | 5/31/07 | | 266,598 | | | | | | | 266,598 | | | | | | 0 |
| 71 | BRADLEY LAND - 603 ACRES | 11/12/10 | | 296,330 | | | | | | | 296,330 | | | | | | 0 |
| 101 | LAND - S OF JACK'S HOUSE | 6/03/13 | | 5,000 | | | | | | | 5,000 | | | | | | 0 |
| TOTAL LAND | | | | 575,928 | | 0 | 0 | 0 | 0 | 0 | 575,928 | 0 | | | | | 0 |
| MACHINERY AND EQUIPMENT | | | | | | | | | | | | | | | | | |

12/31/16

2016 FEDERAL DEPRECIATION SCHEDULE

PAGE 4

GALMOR FAMILY LTD PARTNERSHIP

27-4132388

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|-----|-------------------------|------------------|--------------|----------------|--------------|---------------------|----------------------------|--------------------------------------|----------------------------|------------------------------|----------------|----------------|--------|------|------|------------------|
| 2 | BOX CAR | 7/03/98 | | 1,200 | | | | | | | 1,200 | | 150DB | HY | 7 | 0 |
| 3 | BUSH HOG | 9/22/00 | | 1,695 | | | | | | | 1,695 | | 150DB | HY | 5 | 0 |
| 5 | IRRIGATION PUMP | 4/08/01 | | 3,000 | | | | | | | 3,000 | | 150DB | HY | 5 | 0 |
| 6 | CHUTE TRAILER | 4/30/01 | | 2,500 | | | | | | | 2,500 | | 150DB | HY | 5 | 0 |
| 7 | 2 PLOWS | 5/15/01 | | 2,100 | | | | | | | 2,100 | | 150DB | HY | 5 | 0 |
| 8 | STOCK TRAILER | 12/28/01 | | 850 | | | | | | | 850 | | 150DB | HY | 5 | 0 |
| 10 | EQUIPMENT | 6/30/03 | | 8,000 | | | | | | | 8,000 | | 150DB | HY | 5 | 0 |
| 11 | TRAILER | 7/31/03 | | 9,600 | | | | | | | 9,600 | | 150DB | HY | 5 | 0 |
| 12 | IRRIGATION EQUIPMENT | 8/29/03 | | 14,750 | | | | | | | 14,750 | | 150DB | HY | 5 | 0 |
| 13 | EQUIPMENT | 9/30/03 | | 2,010 | | | | | | | 2,010 | | 150DB | HY | 5 | 0 |
| 14 | EQUIPMENT | 7/30/04 | | 12,936 | | | | | | | 12,936 | | 150DB | HY | 5 | 0 |
| 15 | GREAT PLAINS DRILL | 1/25/06 | | 18,700 | | | | 18,700 | | | 0 | | 150DB | HY | 5 | 0 |
| 18 | TRACTOR | 7/25/06 | | 3,000 | | | | 3,000 | | | 0 | | 150DB | HY | 5 | 0 |
| 19 | SWATHER | 8/31/06 | | 17,589 | | | | 17,589 | | | 0 | | 150DB | HY | 5 | 0 |
| 20 | CASE TRACKING HOE | 8/31/06 | | 25,948 | | | | 7,326 | | | 18,622 | | 150DB | HY | 5 | 0 |
| 21 | DONAHUE SWATHER TRAILER | 8/31/06 | | 6,800 | | | | 2,800 | | | 4,000 | | 150DB | HY | 5 | 0 |
| 22 | RED RHINO BALE TRAILER | 6/01/07 | | 7,500 | | | | | | | 7,500 | | 150DB | HY | 5 | 0 |
| 23 | 210:300 GALLON BARRELS | 7/31/07 | | 5,500 | | | | | | | 5,500 | | 150DB | HY | 7 | 0 |
| 26 | KUBOTA 4WD TRACTOR | 8/02/06 | | 28,890 | | | | | | | 28,890 | | 150DB | HY | 7 | 0 |
| 27 | WOODS BATWING MOWER | 8/02/06 | | 5,778 | | | | | | | 5,778 | | 150DB | HY | 7 | 0 |
| 28 | FRONT END LOADER | 8/02/06 | | 3,852 | | | | | | | 3,852 | | 150DB | HY | 7 | 0 |
| 29 | 1400 STEIGER TRACTOR | 8/23/06 | | 29,000 | | | | | | | 20,346 | | 150DB | HY | 7 | 0 |
| 30 | JD CHISEL | 8/23/06 | | 3,500 | | | | 8,654 | | | 3,500 | | 150DB | HY | 7 | 0 |
| 31 | IRRIGATION EQUIPMENT | 10/05/04 | | 58,810 | | | | | | | 58,810 | | 150DB | HY | 7 | 0 |
| 32 | DONAHUE TRAILER | 6/29/07 | | 6,850 | | | | | | | 6,850 | | 150DB | HY | 7 | 0 |
| 33 | 1610 JD CHISEL | 8/31/07 | | 6,000 | | | | | | | 6,000 | | 150DB | HY | 7 | 0 |
| 34 | GRAIN AUGER | 8/31/07 | | 3,600 | | | | | | | 3,600 | | 150DB | HY | 7 | 0 |

12/31/16

2016 FEDERAL DEPRECIATION SCHEDULE

PAGE 5

GALMOR FAMILY LTD PARTNERSHIP

27-4132388

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|-----|---------------------------|------------------|--------------|----------------|--------------|----------------------|----------------------------|--------------------------------------|----------------------------|------------------------------|----------------|----------------|----------|------|--------|------------------|
| 35 | JD 4960 TRACTOR | 4/07/08 | | 31,135 | | | | 31,135 | | | | 0 | 150DB HY | 7 | | 0 |
| 36 | JD 9300 TRACTOR - 2000 | 5/22/08 | | 64,884 | | | | 64,884 | | | | 0 | 150DB HY | 7 | | 0 |
| 37 | JD 9600 COMBINE - 1991 | 5/22/08 | | 47,750 | | | | 47,750 | | | | 0 | 150DB HY | 7 | | 0 |
| 38 | JD 930 30' COMBINE HEADER | 5/22/08 | | 8,500 | | | | | | | 8,500 | 8,500 | 150DB HY | 7 | | 0 |
| 39 | GRAIN CART | 2/26/08 | | 1,500 | | | | 200 | | | 1,300 | 1,300 | 150DB HY | 7 | | 0 |
| 42 | STOCK TRAILER | 5/30/08 | | 3,500 | | | | 3,500 | | | 0 | 0 | 150DB HY | 7 | | 0 |
| 43 | 10 11' STOCK TANKS | 6/30/08 | | 6,800 | | | | 6,800 | | | 0 | 0 | 150DB HY | 7 | | 0 |
| 45 | 36' GRAIN DRILL | 7/31/08 | | 17,500 | | | | 17,500 | | | 0 | 0 | 150DB HY | 7 | | 0 |
| 46 | HAY SPEAR | 7/31/08 | | 522 | | | | 261 | | | 261 | 261 | 150DB HY | 7 | | 0 |
| 49 | 50' CHISEL | 10/31/08 | | 12,500 | | | | 12,500 | | | 0 | 0 | 150DB HY | 7 | | 0 |
| 50 | 1/2 ROUND BALER | 12/24/08 | | 3,194 | | | | 1,597 | | | 1,597 | 1,597 | 150DB HY | 7 | | 0 |
| 52 | 60" MOWER | 10/16/08 | | 9,389 | | | | 4,695 | | | 4,694 | 4,694 | 150DB HY | 7 | | 0 |
| 56 | IRRIGATION SYSTEM | 5/08/07 | | 78,901 | | | | | | | 78,901 | 78,892 | 150DB HY | 7 | | 0 |
| 57 | IRRIGATION SYSTEM | 10/05/04 | | 58,810 | | | | | | | 58,810 | 58,810 | 150DB HY | 7 | | 0 |
| 62 | FLATBED TRAILER | 10/19/09 | | 475 | | | | | | | 475 | 445 | 150DB HY | 7 | .06120 | 30 |
| 63 | CHUTE & SCALE | 6/11/09 | | 4,000 | | | | | | | 4,000 | 3,754 | 150DB HY | 7 | .06120 | 246 |
| 64 | HAY FEEDERS | 11/16/09 | | 1,950 | | | | | | | 1,950 | 1,831 | 150DB HY | 7 | .06120 | 119 |
| 67 | HAY FEEDERS | 11/16/09 | | 1,950 | | | | | | | 1,950 | 1,831 | 150DB HY | 7 | .06120 | 119 |
| 73 | CATERPILLAR CH85C | 3/31/10 | | 44,000 | | | | | | | 44,000 | 35,912 | 150DB HY | 7 | .12250 | 5,390 |
| 74 | GP 354000 DRILL | 7/15/10 | | 21,550 | | | | | | | 21,550 | 17,590 | 150DB HY | 7 | .12250 | 2,640 |
| 75 | JD MOWER - LN05 | 7/15/10 | | 810 | | | | 405 | | | 405 | 331 | 150DB HY | 7 | .12250 | 50 |
| 77 | CATTLE TRAILER | 8/23/10 | | 12,000 | | | | 6,000 | | | 6,000 | 4,898 | 150DB HY | 7 | .12250 | 735 |
| 79 | VERMEER 210 HAY RAKE | 5/12/10 | | 2,250 | | | | | | | 2,250 | 1,837 | 150DB HY | 7 | .12250 | 276 |
| 83 | FUEL TANKS | 2/25/10 | | 1,800 | | | | | | | 1,800 | 1,471 | 150DB HY | 7 | .12250 | 221 |
| 84 | BALER | 1/21/10 | | 6,388 | | | | | | | 6,388 | 5,215 | 150DB HY | 7 | .12250 | 783 |
| 86 | 3 HARROWS | 1/03/11 | | 54,750 | | | | 54,750 | | | 0 | 0 | 150DB HY | 7 | | 0 |
| 97 | 91 JD CHISEL PLOW | 8/03/11 | | 12,180 | | | | | | | 12,180 | 8,449 | 150DB HY | 7 | .12250 | 1,492 |

12/31/16

2016 FEDERAL DEPRECIATION SCHEDULE

PAGE 6

GALMOR FAMILY LTD PARTNERSHIP

27-4132388

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|-----------------------------|-------------------------|------------------|--------------|----------------|--------------|---------------------|----------------------------|--------------------------------------|----------------------------|------------------------------|----------------|----------------|----------|------|--------|------------------|
| 102 | ROUND BALE HAULER - 1/2 | 9/10/13 | | 2,263 | | | | 1,132 | | | 1,131 | 787 | 150DB HY | 4 | .20310 | 230 |
| 112 | NEW G80 GEARHEAD | 8/11/15 | | 3,350 | | | | 1,675 | | | 1,675 | 179 | 150DB HY | 7 | .19130 | 320 |
| 113 | WATER WELL - ARROW | 11/23/15 | | 1,874 | | | | 937 | | | 937 | 100 | 150DB HY | 7 | .19130 | 179 |
| TOTAL MACHINERY AND EQUIPME | | | | | | | | | | | | | | | | |
| | | | | 806,433 | | 0 | 0 | 313,790 | 0 | 0 | 492,643 | 463,525 | | | | 12,830 |
| MISCELLANEOUS | | | | | | | | | | | | | | | | |
| 99 | 7 BULLS | 6/08/12 | | 20,350 | | | | 20,350 | | | 0 | | 150DB HY | 5 | | 0 |
| 100 | 54 BRED HEIFERS | 9/16/13 | | 75,600 | | | | 37,800 | | | 37,800 | 22,056 | 150DB HY | 5 | .16660 | 6,297 |
| 104 | 38 COWS | 1/17/12 | | 42,803 | | | | | | | 42,803 | 42,803 | 150DB HY | 5 | .16660 | 0 |
| 107 | 1 BULL - SHANE MORG | 3/27/14 | | 2,500 | | | | 1,250 | | | 1,250 | 605 | 150DB MQ | 5 | .16520 | 207 |
| 108 | 2 COWS | 6/17/14 | | 2,800 | | | | 1,400 | | | 1,400 | 604 | 150DB MQ | 5 | .17060 | 239 |
| 109 | 60 HEIFERS | 10/20/14 | | 65,257 | | | | 32,629 | | | 32,628 | 10,647 | 150DB MQ | 5 | .20210 | 6,594 |
| 116 | 3 BULLS | 2/14/15 | | 9,000 | | | | 4,500 | | | 4,500 | 675 | 150DB HY | 5 | .25500 | 1,148 |
| 117 | 1 BULL 3 HEIFERS | 7/15/15 | | 8,800 | | | | 4,400 | | | 4,400 | 660 | 150DB HY | 5 | .25500 | 1,122 |
| 118 | 2 BUFFALO | 7/21/15 | | 4,400 | | | | 2,200 | | | 2,200 | 330 | 150DB HY | 5 | .25500 | 561 |
| TOTAL MISCELLANEOUS | | | | | | | | | | | | | | | | |
| | | | | 231,510 | | 0 | 0 | 104,529 | 0 | 0 | 126,981 | 78,380 | | | | 16,168 |
| TOTAL DEPRECIATION | | | | | | | | | | | | | | | | |
| | | | | 2,079,079 | | 0 | 0 | 588,315 | 0 | 0 | 1,490,764 | 793,322 | | | | 39,304 |
| GRAND TOTAL DEPRECIATION | | | | | | | | | | | | | | | | |
| | | | | 2,143,587 | | 0 | 2,109 | 596,174 | 0 | 0 | 1,545,304 | 811,822 | | | | 42,157 |

Form **8879-PE****IRS e-file Signature Authorization for Form 1065**

OMB No. 1545-0123

► Don't send to the IRS. Keep for your records.

► Information about Form 8879-PE and its instructions is at www.irs.gov/form8879pe.**2016**Department of the Treasury
Internal Revenue Service

For calendar year 2016, or tax year beginning , 2016, and ending ,

Name of partnership

GALMOR FAMILY LTD PARTNERSHIP

Employer identification number

27-4132388

Part I Tax Return Information (Whole dollars only)

| | | | |
|---|---|---|----------|
| 1 | Gross receipts or sales less returns and allowances (Form 1065, line 1c)..... | 1 | 70,009. |
| 2 | Gross profit (Form 1065, line 3)..... | 2 | 70,009. |
| 3 | Ordinary business income (loss) (Form 1065, line 22)..... | 3 | -99,178. |
| 4 | Net rental real estate income (loss) (Form 1065, Schedule K, line 2)..... | 4 | 10,573. |
| 5 | Other net rental income (loss) (Form 1065, Schedule K, line 3c)..... | 5 | |

Part II Declaration and Signature Authorization of General Partner or Limited Liability Company Member Manager (Be sure to get a copy of the partnership's return)

Under penalties of perjury, I declare that I am a general partner or limited liability company member manager of the above partnership and that I have examined a copy of the partnership's 2016 electronic return of partnership income and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the partnership's electronic return of partnership income. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the partnership's return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission and (b) the reason for any delay in processing the return. I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income.

General Partner or Limited Liability Company Member Manager's PIN: check one box only

☒ I authorize P K & COMPANY PLLC to enter my PIN 55555 as my signature on the partnership's 2016 electronically filed return of partnership income.
ERO firm name don't enter all zeros

☐ As a general partner or limited liability company member manager of the partnership, I will enter my PIN as my signature on the partnership's 2016 electronically filed return of partnership income.

General partner or limited liability company member manager's signature ►

Title ►

Date ►

Part III Certification and AuthenticationERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 73695054733don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2016 electronically filed return of partnership income for the partnership indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub 3112, IRS e-file Application and Participation, and Pub 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ►

Date ►

ERO Must Retain This Form – See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

BAA For Paperwork Reduction Act Notice, see instructions.

Form 8879-PE (2016)

| | | |
|---|--|---|
| Form 1065 Department of the Treasury Internal Revenue Service | U.S. Return of Partnership Income For calendar year 2016, or tax year beginning _____, 2016, ending _____, 20_____. Information about Form 1065 and its separate instructions is at www.irs.gov/form1065 . | OMB No. 1545-0123 2016 |
| A Principal business activity SERVICE | Type or Print | D Employer identification no. 27-4132388 |
| B Principal product or service FARM/OIL & GAS | | E Date business started 6/03/2011 |
| C Business code number 213110 | | F Total assets (see the instrs) \$ 811,921. |
| G Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return (6) <input type="checkbox"/> Technical termination — also check (1) or (2) | | |
| H Check accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) _____ | | |
| I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year _____ 3 | | |
| J Check if Schedules C and M-3 are attached _____ <input type="checkbox"/> | | |

Caution. Include **only** trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

| | | | | | |
|--|---|-----------------|---------|----------|----------|
| INCOME | 1 a Gross receipts or sales | 1 a | 70,009. | | |
| | b Returns and allowances | 1 b | | | |
| | c Balance. Subtract line 1b from line 1a | | | 1 c | 70,009. |
| | 2 Cost of goods sold (attach Form 1125-A) | | | 2 | |
| | 3 Gross profit. Subtract line 2 from line 1c | | | 3 | 70,009. |
| | 4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement) | | | 4 | |
| | 5 Net farm profit (loss) (attach Schedule F (Form 1040)) | | | 5 | -83,754. |
| | 6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797) | | | 6 | |
| SEE INSTRS FOR DEDUCTIONS | 7 Other income (loss) (attach statement) | | | 7 | |
| | 8 Total income (loss). Combine lines 3 through 7 | | | 8 | -13,745. |
| | 9 Salaries and wages (other than to partners) (less employment credits) | | | 9 | |
| | 10 Guaranteed payments to partners | | | 10 | |
| | 11 Repairs and maintenance | | | 11 | |
| | 12 Bad debts | | | 12 | |
| | 13 Rent | | | 13 | |
| | 14 Taxes and licenses | | | 14 | 16,475. |
| | 15 Interest | | | 15 | |
| | 16a Depreciation (if required, attach Form 4562) | 16 a | 39,304. | | |
| | b Less depreciation reported on Form 1125-A and elsewhere on return ... | 16 b | 39,304. | 16 c | |
| | 17 Depletion (Do not deduct oil and gas depletion.) | | | 17 | |
| | 18 Retirement plans, etc. | | | 18 | |
| | 19 Employee benefit programs | | | 19 | |
| 20 Other deductions (attach statement) | | SEE STATEMENT 1 | 20 | 68,958. | |
| 21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20 | | | 21 | 85,433. | |
| 22 Ordinary business income (loss). Subtract line 21 from line 8 | | | 22 | -99,178. | |

| | | | | | |
|---------------------------------------|---|-------------------------------|---|---|-------------------|
| Sign Here | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member manager) is based on all information of which preparer has any knowledge. | | | | |
| | Signature of general partner or limited liability company member manager _____ | Date _____ | May the IRS discuss this return with the preparer shown below (see instrs)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| Paid Preparer Use Only | Print/Type preparer's name KELLYE L FUCHS, CPA | Preparer's signature _____ | Date _____ | Check <input type="checkbox"/> if self-employed | PTIN P01254733 |
| | Firm's name ▶ P K & COMPANY PLLC | | | Firm's EIN ▶ 47-3985644 | |
| | Firm's address ▶ 1000 N. MAIN, P.O. BOX 1728 ELK CITY, OK 73648 | | | Phone no. (580) 225-8877 | |

BAA For Paperwork Reduction Act Notice, see separate instructions.

PTPA0105L 01/06/17

Form **1065** (2016)

Form 1065 (2016) GALMOR FAMILY LTD PARTNERSHIP

27-4132388

Page 2

Schedule B Other Information

| | | | | | |
|---|--|--------------------------------|---------------------------------------|--|-----------|
| 1 What type of entity is filing this return? Check the applicable box: | | | | Yes | No |
| a <input checked="" type="checkbox"/> Domestic general partnership | b <input type="checkbox"/> Domestic limited partnership | | | | |
| c <input type="checkbox"/> Domestic limited liability company | d <input type="checkbox"/> Domestic limited liability partnership | | | | |
| e <input type="checkbox"/> Foreign partnership | f <input type="checkbox"/> Other ▶ | | | | |
| 2 At any time during the tax year, was any partner in the partnership a disregarded entity, a partnership (including an entity treated as a partnership), a trust, an S corporation, an estate (other than an estate of a deceased partner), or a nominee or similar person? | | | | X | |
| 3 At the end of the tax year: | | | | | |
| a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If 'Yes,' attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership | | | | | X |
| b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If 'Yes,' attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership | | | | | X |
| 4 At the end of the tax year, did the partnership: | | | | | |
| a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If 'Yes,' complete (i) through (iv) below. | | | | | X |
| (i) Name of Corporation | (ii) Employer Identification Number (if any) | (iii) Country of Incorporation | (iv) Percentage Owned in Voting Stock | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If 'Yes,' complete (i) through (v) below | | | | | X |
| (i) Name of Entity | (ii) Employer Identification Number (if any) | (iii) Type of Entity | (iv) Country of Organization | (v) Maximum Percentage Owned in Profit, Loss, or Capital | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | Yes | No |
| 5 Did the partnership file Form 8893, Election of Partnership Level Tax Treatment, or an election statement under section 6231(a)(1)(B)(ii) for partnership-level tax treatment, that is in effect for this tax year? See Form 8893 for more details. | | | | | X |
| 6 Does the partnership satisfy all four of the following conditions? | | | | | |
| a The partnership's total receipts for the tax year were less than \$250,000. | | | | | |
| b The partnership's total assets at the end of the tax year were less than \$1 million. | | | | | |
| c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return. | | | | | |
| d The partnership is not filing and is not required to file Schedule M-3. | | | | | X |
| If 'Yes,' the partnership is not required to complete Schedules L, M-1, and M-2; Item F on page 1 of Form 1065; or Item L on Schedule K-1. | | | | | |
| 7 Is this partnership a publicly traded partnership as defined in section 469(k)(2)? | | | | | X |
| 8 During the tax year, did the partnership have any debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? | | | | | X |
| 9 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? | | | | | X |
| 10 At any time during calendar year 2016, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If 'Yes,' enter the name of the foreign country. | | | | | X |

PTPA0112L 01/06/17

Form 1065 (2016)

Form 1065 (2016) GALMOR FAMILY LTD PARTNERSHIP

27-4132388

Page 3

Schedule B Other Information (continued)

| | Yes | No |
|---|-----|----|
| 11 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If 'Yes,' the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions. | | X |
| 12a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election. | | X |
| b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If 'Yes,' attach a statement showing the computation and allocation of the basis adjustment. | | X |
| c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If 'Yes,' attach a statement showing the computation and allocation of the basis adjustment. | | X |
| 13 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year). <input type="checkbox"/> | | |
| 14 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property? | | X |
| 15 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities, enter the number of Forms 8858 attached. See instructions ▶ | | |
| 16 Does the partnership have any foreign partners? If 'Yes,' enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership. ▶ | | X |
| 17 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return. ▶ | | |
| 18a Did you make any payments in 2016 that would require you to file Form(s) 1099? See instructions. | X | |
| b If 'Yes,' did you or will you file required Form(s) 1099? | X | |
| 19 Enter the number of Form(s) 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return. ▶ | | |
| 20 Enter the number of partners that are foreign governments under section 892. ▶ 0 | | |
| 21 During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)? | | X |
| 22 Was the partnership a specified domestic entity required to file Form 8938 for the tax year (See the Instructions for Form 8938)? | | X |

Designation of Tax Matters Partner (see instructions)

Enter below the general partner or member-manager designated as the tax matters partner (TMP) for the tax year of this return:

| | | | |
|---|----------------------------------|-----------------------------|-------------|
| Name of designated TMP ▶ | THE GALMOR CONTRIBUTION TRUST | Identifying number of TMP ▶ | 450-70-6588 |
| If the TMP is an entity, name of TMP representative ▶ | MICHAEL S GALMOR | Phone number of TMP ▶ | |
| Address of designated TMP ▶ | PO BOX 349 SHAMROCK, TX 79079 | | |

Form 1065 (2016) GALMOR FAMILY LTD PARTNERSHIP

27-4132388

Page 4

| Schedule K Partners' Distributive Share Items | | Total amount |
|---|---|--------------|
| Income (Loss) | 1 Ordinary business income (loss) (page 1, line 22)..... | 1 -99,178. |
| | 2 Net rental real estate income (loss) (attach Form 8825)..... | 2 10,573. |
| | 3a Other gross rental income (loss)..... 3a | |
| | b Expenses from other rental activities (attach stmt)..... 3b | |
| | c Other net rental income (loss). Subtract line 3b from line 3a..... | 3c |
| | 4 Guaranteed payments..... | 4 |
| | 5 Interest income..... | 5 2,383. |
| | 6 Dividends: a Ordinary dividends..... 6a | |
| | b Qualified dividends..... 6b | |
| | 7 Royalties..... | 7 156,080. |
| | 8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))..... | 8 |
| 9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))..... | 9a | |
| b Collectibles (28%) gain (loss)..... 9b | | |
| c Unrecaptured section 1250 gain (attach statement)..... 9c | | |
| 10 Net section 1231 gain (loss) (attach Form 4797)..... | 10 | |
| 11 Other income (loss) (see instructions) Type ▶ | 11 | |
| Deductions | 12 Section 179 deduction (attach Form 4562)..... | 12 |
| | 13a Contributions..... 13a | |
| | b Investment interest expense..... 13b | |
| | c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶ 13c (2) | |
| d Other deductions (see instructions) Type ▶ SEE STATEMENT 2 13d | 69. | |
| Self-Employment | 14a Net earnings (loss) from self-employment..... 14a | -992. |
| | b Gross farming or fishing income..... 14b | 197,581. |
| | c Gross nonfarm income..... 14c | |
| Credits | 15a Low-income housing credit (section 42(j)(5))..... 15a | |
| | b Low-income housing credit (other)..... 15b | |
| | c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)..... 15c | |
| | d Other rental real estate credits (see instructions) Type ▶ 15d | |
| | e Other rental credits (see instructions) Type ▶ 15e | |
| | f Other credits (see instructions) Type ▶ 15f | |
| Foreign Transactions | 16a Name of country or U.S. possession... ▶ | |
| | b Gross income from all sources..... 16b | |
| | c Gross income sourced at partner level..... 16c | |
| | Foreign gross income sourced at partnership level | |
| | d Passive category ▶ e General category ▶ f Other ▶ 16f | |
| | Deductions allocated and apportioned at partner level | |
| | g Interest expense ▶ h Other..... 16h | |
| | Deductions allocated and apportioned at partnership level to foreign source income | |
| | i Passive category ▶ j General category ▶ k Other ▶ 16k | |
| | l Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/> 16l | |
| m Reduction in taxes available for credit (attach statement)..... 16m | | |
| n Other foreign tax information (attach statement)..... | | |
| Alternative Minimum Tax (AMT) Items | 17a Post-1986 depreciation adjustment..... 17a | -601. |
| | b Adjusted gain or loss..... 17b | |
| | c Depletion (other than oil and gas)..... 17c | |
| | d Oil, gas, and geothermal properties – gross income..... 17d | 226,089. |
| | e Oil, gas, and geothermal properties – deductions..... 17e | 53,708. |
| | f Other AMT items (attach stmt)..... 17f | |
| Other Information | 18a Tax-exempt interest income..... 18a | |
| | b Other tax-exempt income..... 18b | |
| | c Nondeductible expenses..... 18c | 159. |
| | 19a Distributions of cash and marketable securities..... 19a | 151,848. |
| | b Distributions of other property..... 19b | |
| | 20a Investment income..... 20a | 158,463. |
| | b Investment expenses..... 20b | 69. |
| c Other items and amounts (attach stmt)..... | | |

BAA

Form 1065 (2016)

Analysis of Net Income (Loss)

| | | | | | | | |
|---|---------------|--------------------------|----------------------------|------------------|-------------------------|--------------------|---------|
| 1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16l. | | | | | | 1 | 69,789. |
| 2 Analysis by partner type: | (i) Corporate | (ii) Individual (active) | (iii) Individual (passive) | (iv) Partnership | (v) Exempt Organization | (vi) Nominee/Other | |
| a General partners. | | | | 698. | | | |
| b Limited partners. | | | | | | | 69,091. |

| Schedule L Balance Sheets per Books | | Beginning of tax year | | End of tax year | |
|--|--|-----------------------|----------|-----------------|----------|
| Assets | | (a) | (b) | (c) | (d) |
| 1 Cash. | | | 15,442. | | 20,694. |
| 2a Trade notes and accounts receivable. | | | | | |
| b Less allowance for bad debts. | | | | | |
| 3 Inventories. | | | | | |
| 4 U.S. government obligations. | | | | | |
| 5 Tax-exempt securities. | | | | | |
| 6 Other current assets (attach stmt). | | | | | |
| 7a Loans to partners (or persons related to partners). | | | | | |
| b Mortgage and real estate loans. | | | | | |
| 8 Other investments (attach stmt). | | | | | |
| 9a Buildings and other depreciable assets. | | 2,157,370. | | 2,161,587. | |
| b Less accumulated depreciation. | | 1,407,996. | 749,374. | 1,452,262. | 709,325. |
| 10a Depletable assets. | | | | | |
| b Less accumulated depletion. | | | | | |
| 11 Land (net of any amortization). | | | | | |
| 12a Intangible assets (amortizable only). | | | | | |
| b Less accumulated amortization. | | | | | |
| 13 Other assets (attach stmt). SEE ST. 3. | | | 90,600. | | 81,902. |
| 14 Total assets. | | | 855,416. | | 811,921. |
| Liabilities and Capital | | | | | |
| 15 Accounts payable. | | | | | |
| 16 Mortgages, notes, bonds payable in less than 1 year. | | | | | |
| 17 Other current liabilities (attach stmt) .. SEE ST. 4. | | | 174,079. | | 174,079. |
| 18 All nonrecourse loans. | | | | | |
| 19a Loans from partners (or persons related to partners). | | | | | |
| b Mortgages, notes, bonds payable in 1 year or more. | | | 677,548. | | 640,896. |
| 20 Other liabilities (attach stmt). | | | | | |
| 21 Partners' capital accounts. | | | 3,789. | | -3,054. |
| 22 Total liabilities and capital. | | | 855,416. | | 811,921. |

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return
Note. The partnership may be required to file Schedule M-3 (see instructions).

| | | | |
|--|---------|---|---------|
| 1 Net income (loss) per books. | 51,227. | 6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize): | |
| 2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize): | | a Tax-exempt interest. . \$ | |
| 3 Guaranteed pmts (other than health insurance). | | 7 Deductions included on Schedule K, lines 1 through 13d, and 16l, not charged against book income this year (itemize): | |
| 4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16l (itemize): | | a Depreciation. \$ | |
| a Depreciation. \$ | | 8 Add lines 6 and 7. | |
| b Travel and entertainment. \$ 159. | | 9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5. | 69,789. |
| STATEMENT 5 18,403. | 18,562. | | |
| 5 Add lines 1 through 4. | 69,789. | | |

Schedule M-2 Analysis of Partners' Capital Accounts

| | | | |
|--------------------------------------|----------|---|----------|
| 1 Balance at beginning of year. | 3,789. | 6 Distributions: a Cash. | 151,848. |
| 2 Capital contributed: a Cash. | | b Property. | |
| b Property. | | 7 Other decreases (itemize): | |
| 3 Net income (loss) per books. | 51,227. | | |
| 4 Other increases (itemize): | | 8 Add lines 6 and 7. | 151,848. |
| STATEMENT 6 93,778. | | 9 Balance at end of year. Subtract line 8 from line 5. | -3,054. |
| 5 Add lines 1 through 4. | 148,794. | | |

**SCHEDULE F
(Form 1040)**Department of the Treasury
Internal Revenue Service (99)**Profit or Loss From Farming**

- Attach to Form 1040, Form 1040NR, Form 1041, Form 1065, or Form 1065-B.
► Information about Schedule F and its separate instructions is at www.irs.gov/schedulef.

OMB No. 1545-0074

2016Attachment
Sequence No. **14**

Name of proprietor

Social security number (SSN)

GALMOR FAMILY LTD PARTNERSHIP

A Principal crop or activity

B Enter code from Part IV

C Accounting method:

D Employer ID number (EIN), (see instr)

CATTLE & WHEAT

112111

☒ Cash☐ Accrual

27-4132388

E Did you 'materially participate' in the operation of this business during 2016? If 'No,' see instructions for limit on passive losses. ☒ Yes ☐ NoF Did you make any payments in 2016 that would require you to file Form(s) 1099 (see instructions)? ☐ Yes ☒ NoG If 'Yes,' did you or will you file required Forms 1099? ☐ Yes ☐ No**Part I Farm Income — Cash Method.** Complete Parts I and II (Accrual method, Complete Parts II and III, and Part I, line 9.)

| | | | |
|--|----|--------|----------|
| 1a Sales of livestock and other resale items (see instructions)..... | 1a | | |
| b Cost or other basis of livestock or other items reported on line 1a..... | 1b | | |
| c Subtract line 1b from line 1a..... | 1c | | |
| 2 Sales of livestock, produce, grains, and other products you raised..... | 2 | | 193,150. |
| 3a Cooperative distributions (Form(s) 1099-PATR).... | 3a | 1,338. | |
| 3b Taxable amount..... | 3b | | 1,338. |
| 4a Agricultural program payments (see instructions).... | 4a | | |
| 4b Taxable amount..... | 4b | | |
| 5a Commodity Credit Corporation (CCC) loans reported under election..... | 5a | | |
| b CCC loans forfeited..... | 5b | | |
| 5c Taxable amount..... | 5c | | |
| 6 Crop insurance proceeds and federal crop disaster payments (see instructions) | | | |
| a Amount received in 2016..... | 6a | 3,093. | |
| 6b Taxable amount..... | 6b | | 3,093. |
| c If election to defer to 2017 is attached, check here.... <input type="checkbox"/> | | | |
| 6d Amount deferred from 2015.... | 6d | | |
| 7 Custom hire (machine work) income..... | 7 | | |
| 8 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)..... | 8 | | |
| 9 Gross income. Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and 8). If you use the accrual method, enter the amount from Part III, line 50 (see instructions)..... | 9 | | 197,581. |

Part II Farm Expenses — Cash and Accrual Method. Do not include personal or living expenses (see instructions).

| | | | | | |
|--|-----|---------|---|-----|----------|
| 10 Car and truck expenses (see instructions). Also attach Form 4562..... | 10 | | 23 Pension and profit-sharing plans..... | 23 | |
| 11 Chemicals..... | 11 | | 24 Rent or lease (see instructions): | | |
| 12 Conservation expenses (see instructions)..... | 12 | | a Vehicles, machinery, equipment..... | 24a | |
| 13 Custom hire (machine work)..... | 13 | | b Other (land, animals, etc.)..... | 24b | |
| 14 Depreciation and section 179 expense (see instructions)..... | 14 | 39,304. | 25 Repairs and maintenance..... | 25 | 33,684. |
| 15 Employee benefit programs other than on line 23..... | 15 | | 26 Seeds and plants..... | 26 | 4,690. |
| 16 Feed..... | 16 | 24,343. | 27 Storage and warehousing..... | 27 | |
| 17 Fertilizers and lime..... | 17 | 36,222. | 28 Supplies..... | 28 | 16,156. |
| 18 Freight and trucking..... | 18 | 254. | 29 Taxes..... | 29 | |
| 19 Gasoline, fuel, and oil..... | 19 | 27,381. | 30 Utilities..... | 30 | 19,810. |
| 20 Insurance (other than health).... | 20 | 34,706. | 31 Veterinary, breeding, and medicine.... | 31 | 3,437. |
| 21 Interest: | | | 32 Other expenses (specify): | | |
| a Mortgage (paid to banks, etc.).... | 21a | 22,169. | a <u>BANK CHARGES</u> | 32a | 7,837. |
| b Other..... | 21b | | b <u>CONTRACT LABOR</u> | 32b | 8,470. |
| 22 Labor hired (less employment credits) ... | 22 | | c <u>MILEAGE</u> | 32c | 1,360. |
| | | | d <u>TELEPHONE</u> | 32d | 1,512. |
| | | | e..... | 32e | |
| | | | f..... | 32f | |
| 33 Total expenses. Add lines 10 through 32f. If line 32f is negative, see instructions..... | 33 | | | | 281,335. |
| 34 Net farm profit or (loss). Subtract line 33 from line 9..... | 34 | | | | -83,754. |

If a profit, stop here and see instructions for where to report. If a loss, complete lines 35 and 36.

35 Did you receive an applicable subsidy in 2016? (see instructions)..... ☐ Yes ☒ No

36 Check the box that describes your investment in this activity and see instructions for where to report your loss.

a ☐ All investment is at risk.b ☐ Some investment is not at risk.

Form **8825**
(Rev. December 2010)
Department of the Treasury
Internal Revenue Service

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

OMB No. 1545-1186

▶ See instructions.
▶ Attach to Form 1065, Form 1065-B, or Form 1120S.

Name **GALMOR FAMILY LTD PARTNERSHIP** Employer identification number **27-4132388**

| | | | | |
|----------|--|--|------------------|-------------------|
| 1 | Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties. | | | |
| | Physical address of each property — street, city, state, ZIP code | Type — Enter code 1-8; see page 2 for list | Fair Rental Days | Personal Use Days |
| A | 15767 FM 1036 SHAMROCK, OK 79079 | 5 | 366 | |
| B | | | | |
| C | | | | |
| D | | | | |

| Rental Real Estate Income | | Properties | | | |
|--|---|---|---|---|----------|
| | | A | B | C | D |
| 2 | Gross rents..... | 26,961. | | | |
| Rental Real Estate Expenses | | | | | |
| 3 | Advertising..... | | | | |
| 4 | Auto and travel..... | | | | |
| 5 | Cleaning and maintenance..... | | | | |
| 6 | Commissions..... | | | | |
| 7 | Insurance..... | | | | |
| 8 | Legal and other professional fees..... | | | | |
| 9 | Interest..... | | | | |
| 10 | Repairs..... | 11,426. | | | |
| 11 | Taxes..... | | | | |
| 12 | Utilities..... | | | | |
| 13 | Wages and salaries..... | | | | |
| 14 | Depreciation (see instructions)..... | 4,962. | | | |
| 15 | Other (list) ▶ | | | | |
| 15 | | | | | |
| 15 | | | | | |
| 16 | Total expenses for each property. Add lines 3 through 15..... | 16,388. | | | |
| 17 | Income or (Loss) from each property. Subtract line 16 from line 2..... | 10,573. | | | |
| 18a | Total gross rents. Add gross rents from line 2, columns A through H..... | | | | 26,961. |
| 18b | Total expenses. Add total expenses from line 16, columns A through H..... | | | | -16,388. |
| 19 | Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities..... | | | | |
| 20a | Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)..... | | | | |
| b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed: | | | | | |
| (1) Name | | (2) Employer identification number | | | |
| | | | | | |
| | | | | | |
| 21 | Net rental estate income (loss). Combine lines 18a through 20a. Enter the result here and on: | | | | 10,573. |
| <ul style="list-style-type: none"> Form 1065 or 1120S: Schedule K, line 2, or Form 1065-B: Part I, line 4 | | | | | |

1 Show the type and address of each property. For each rental real estate property listed, report the number of days at fair rental value and days with personal use. See instructions.

| Physical address of each property — street, city, state, ZIP code | Type — Enter code 1-8; see below for list | Fair Rental Days | Personal Use Days |
|---|---|------------------|-------------------|
| E ----- | ----- | ----- | ----- |
| F ----- | ----- | ----- | ----- |
| G ----- | ----- | ----- | ----- |
| H ----- | ----- | ----- | ----- |

| Rental Real Estate Income | | Properties | | | |
|---|-----------|------------|---|---|---|
| | | E | F | G | H |
| 2 Gross rents | 2 | | | | |
| Rental Real Estate Expenses | | | | | |
| 3 Advertising | 3 | | | | |
| 4 Auto and travel | 4 | | | | |
| 5 Cleaning and maintenance | 5 | | | | |
| 6 Commissions | 6 | | | | |
| 7 Insurance | 7 | | | | |
| 8 Legal and other professional fees | 8 | | | | |
| 9 Interest | 9 | | | | |
| 10 Repairs | 10 | | | | |
| 11 Taxes | 11 | | | | |
| 12 Utilities | 12 | | | | |
| 13 Wages and salaries | 13 | | | | |
| 14 Depreciation (see instructions) | 14 | | | | |
| 15 Other (list) ▶ ----- | 15 | | | | |
| ----- | | | | | |
| ----- | | | | | |
| 16 Total expenses for each property. Add lines 3 through 15 | 16 | | | | |
| 17 Income or (Loss) from each property. Subtract line 16 from line 2 | 17 | | | | |

Allowable Codes for Type of Property

- 1 — Single Family Residence
- 2 — Multi-Family Residence
- 3 — Vacation or Short-Term Rental
- 4 — Commercial
- 5 — Land
- 6 — Royalties
- 7 — Self-Rental
- 8 — Other (include description with the code on Form 8825 or on a separate statement)

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No. 1545-0172

2016Attachment
Sequence No. **179**

Name(s) shown on return

GALMOR FAMILY LTD PARTNERSHIP

Identifying number

27-4132388

Business or activity to which this form relates

FORM 8825, RENTAL REAL ESTATE - RENTAL REAL ESTATE

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

| | | | |
|----|---|------------------------------|------------------|
| 1 | Maximum amount (see instructions) | 1 | 500,000. |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | 2,010,000. |
| 4 | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- | 4 | 0. |
| 5 | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions. | 5 | 500,000. |
| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| 7 | Listed property. Enter the amount from line 29 | 7 | 0. |
| 8 | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7. | 8 | |
| 9 | Tentative deduction. Enter the smaller of line 5 or line 8 | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2015 Form 4562 | 10 | 230,240. |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs). . | 11 | 0. |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11. | 12 | 0. |
| 13 | Carryover of disallowed deduction to 2017. Add lines 9 and 10, less line 12. ▶ | 13 | 230,240. |

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.) (See instructions.)

| | | | |
|----|---|----|--------|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 | 2,109. |
| 15 | Property subject to section 168(f)(1) election | 15 | |
| 16 | Other depreciation (including ACRS) | 16 | |

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)**Section A**

| | | | |
|----|--|----|--------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2016 | 17 | 2,824. |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here. ▶ <input type="checkbox"/> | | |

Section B — Assets Placed in Service During 2016 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only — see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|---|--|--|------------------------|-------------------|---------------|-------------------------------|
| 19 a 3-year property | | | | | | |
| b 5-year property | | | | | | |
| c 7-year property | | | | | | |
| d 10-year property | | | | | | |
| e 15-year property | | | | | | |
| f 20-year property | | | | | | |
| g 25-year property | | | 25 yrs | | S/L | |
| h Residential rental property | 8/09/16 | 2,108. | 27.5 yrs | MM | S/L | 29. |
| i Nonresidential real property | | | 39 yrs | MM | S/L | |

Section C — Assets Placed in Service During 2016 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|-----------------------|--|--|--------|----|-----|--|
| 20 a Class life | | | | | S/L | |
| b 12-year | | | 12 yrs | | S/L | |
| c 40-year | | | 40 yrs | MM | S/L | |

Part IV Summary (See instructions.)

| | | | |
|----|--|----|--------|
| 21 | Listed property. Enter amount from line 28 | 21 | |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions | 22 | 4,962. |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIZ0812L 01/24/17

Form **4562** (2016)

PAPP 0563

| | | | | | | | | | | | | | | | | | | | | | | | |
|---|---------------------------|--------------------|---|-----------|---------|-------------------------------|-------------|----------------|--|--------------------|--------------------|--------------|--|-----|---|--|------|----------------|--|--------|-------|----|----------------|
| 2016 | FEDERAL STATEMENTS | PAGE 1 | | | | | | | | | | | | | | | | | | | | | |
| GALMOR FAMILY LTD PARTNERSHIP | | 27-4132388 | | | | | | | | | | | | | | | | | | | | | |
| <p>STATEMENT 1 FORM 1065, LINE 20 OTHER DEDUCTIONS</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">LEGAL AND PROFESSIONAL.....</td> <td style="width: 10%; text-align: right;">\$</td> <td style="width: 10%; text-align: right;">11,638.</td> </tr> <tr> <td>MEALS AND ENTERTAINMENT.....</td> <td></td> <td style="text-align: right;">160.</td> </tr> <tr> <td>OPERATING EXPENSE FROM O & G ACTIVITIES.....</td> <td></td> <td style="text-align: right;">53,155.</td> </tr> <tr> <td>POSTAGE.....</td> <td></td> <td style="text-align: right;">25.</td> </tr> <tr> <td>PRODUCTION TAX FROM O & G ACTIVITIES.....</td> <td></td> <td style="text-align: right;">484.</td> </tr> <tr> <td>UTILITIES.....</td> <td></td> <td style="text-align: right;">3,496.</td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="text-align: right;">\$</td> <td style="text-align: right;"><u>68,958.</u></td> </tr> </table> | | | LEGAL AND PROFESSIONAL..... | \$ | 11,638. | MEALS AND ENTERTAINMENT..... | | 160. | OPERATING EXPENSE FROM O & G ACTIVITIES..... | | 53,155. | POSTAGE..... | | 25. | PRODUCTION TAX FROM O & G ACTIVITIES..... | | 484. | UTILITIES..... | | 3,496. | TOTAL | \$ | <u>68,958.</u> |
| LEGAL AND PROFESSIONAL..... | \$ | 11,638. | | | | | | | | | | | | | | | | | | | | | |
| MEALS AND ENTERTAINMENT..... | | 160. | | | | | | | | | | | | | | | | | | | | | |
| OPERATING EXPENSE FROM O & G ACTIVITIES..... | | 53,155. | | | | | | | | | | | | | | | | | | | | | |
| POSTAGE..... | | 25. | | | | | | | | | | | | | | | | | | | | | |
| PRODUCTION TAX FROM O & G ACTIVITIES..... | | 484. | | | | | | | | | | | | | | | | | | | | | |
| UTILITIES..... | | 3,496. | | | | | | | | | | | | | | | | | | | | | |
| TOTAL | \$ | <u>68,958.</u> | | | | | | | | | | | | | | | | | | | | | |
| <p>STATEMENT 2 FORM 1065, SCHEDULE K, LINE 13D OTHER DEDUCTIONS</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">ROYALTY INCOME: PRODUCTION TAX FROM O & G ACTIVITIES.....</td> <td style="width: 10%; text-align: right;">\$</td> <td style="width: 10%; text-align: right;">69.</td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="text-align: right;">\$</td> <td style="text-align: right;"><u>69.</u></td> </tr> </table> <p>QUALIFIED DOMESTIC PRODUCTION ACTIVITY INFORMATION - ALL ACTIVITIES</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">QUALIFIED PRODUCTION ACTIVITIES INCOME.....</td> <td style="width: 10%; text-align: right;">\$</td> <td style="width: 10%; text-align: right;">-99,106.</td> </tr> </table> | | | ROYALTY INCOME: PRODUCTION TAX FROM O & G ACTIVITIES..... | \$ | 69. | TOTAL | \$ | <u>69.</u> | QUALIFIED PRODUCTION ACTIVITIES INCOME..... | \$ | -99,106. | | | | | | | | | | | | |
| ROYALTY INCOME: PRODUCTION TAX FROM O & G ACTIVITIES..... | \$ | 69. | | | | | | | | | | | | | | | | | | | | | |
| TOTAL | \$ | <u>69.</u> | | | | | | | | | | | | | | | | | | | | | |
| QUALIFIED PRODUCTION ACTIVITIES INCOME..... | \$ | -99,106. | | | | | | | | | | | | | | | | | | | | | |
| <p>STATEMENT 3 FORM 1065, SCHEDULE L, LINE 13 OTHER ASSETS</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;"></td> <td style="width: 20%; text-align: center; border-bottom: 1px solid black;">BEGINNING</td> <td style="width: 20%; text-align: center; border-bottom: 1px solid black;">ENDING</td> </tr> <tr> <td>NOTE RECEIVABLE - CARTER.....</td> <td style="text-align: right;">\$ 90,600.</td> <td style="text-align: right;">\$ 81,902.</td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="text-align: right;"><u>\$ 90,600.</u></td> <td style="text-align: right;"><u>\$ 81,902.</u></td> </tr> </table> | | | | BEGINNING | ENDING | NOTE RECEIVABLE - CARTER..... | \$ 90,600. | \$ 81,902. | TOTAL | <u>\$ 90,600.</u> | <u>\$ 81,902.</u> | | | | | | | | | | | | |
| | BEGINNING | ENDING | | | | | | | | | | | | | | | | | | | | | |
| NOTE RECEIVABLE - CARTER..... | \$ 90,600. | \$ 81,902. | | | | | | | | | | | | | | | | | | | | | |
| TOTAL | <u>\$ 90,600.</u> | <u>\$ 81,902.</u> | | | | | | | | | | | | | | | | | | | | | |
| <p>STATEMENT 4 FORM 1065, SCHEDULE L, LINE 17 OTHER CURRENT LIABILITIES</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;"></td> <td style="width: 20%; text-align: center; border-bottom: 1px solid black;">BEGINNING</td> <td style="width: 20%; text-align: center; border-bottom: 1px solid black;">ENDING</td> </tr> <tr> <td>SHALE ADVANCE.....</td> <td style="text-align: right;">\$ 174,079.</td> <td style="text-align: right;">\$ 174,079.</td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="text-align: right;"><u>\$ 174,079.</u></td> <td style="text-align: right;"><u>\$ 174,079.</u></td> </tr> </table> | | | | BEGINNING | ENDING | SHALE ADVANCE..... | \$ 174,079. | \$ 174,079. | TOTAL | <u>\$ 174,079.</u> | <u>\$ 174,079.</u> | | | | | | | | | | | | |
| | BEGINNING | ENDING | | | | | | | | | | | | | | | | | | | | | |
| SHALE ADVANCE..... | \$ 174,079. | \$ 174,079. | | | | | | | | | | | | | | | | | | | | | |
| TOTAL | <u>\$ 174,079.</u> | <u>\$ 174,079.</u> | | | | | | | | | | | | | | | | | | | | | |
| <p>STATEMENT 5 FORM 1065, SCHEDULE M-1, LINE 4 EXPENSES ON BOOKS NOT ON SCHEDULE K</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">OIL AND GAS DEPLETION EXPENSE.....</td> <td style="width: 10%; text-align: right;">\$</td> <td style="width: 10%; text-align: right;">18,403.</td> </tr> <tr> <td style="text-align: right;">TOTAL</td> <td style="text-align: right;">\$</td> <td style="text-align: right;"><u>18,403.</u></td> </tr> </table> | | | OIL AND GAS DEPLETION EXPENSE..... | \$ | 18,403. | TOTAL | \$ | <u>18,403.</u> | | | | | | | | | | | | | | | |
| OIL AND GAS DEPLETION EXPENSE..... | \$ | 18,403. | | | | | | | | | | | | | | | | | | | | | |
| TOTAL | \$ | <u>18,403.</u> | | | | | | | | | | | | | | | | | | | | | |

2016

FEDERAL STATEMENTS

PAGE 2

GALMOR FAMILY LTD PARTNERSHIP

27-4132388

STATEMENT 6
FORM 1065, SCHEDULE M-2, LINE 4
OTHER INCREASES

| | | |
|-------|----|----------------|
| | \$ | 18,204. |
| | | 75,574. |
| TOTAL | \$ | <u>93,778.</u> |

2016

GENERAL ELECTIONS

PAGE 1

GALMOR FAMILY LTD PARTNERSHIP

27-4132388

SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

THE TAXPAYER HEREBY MAKES THE DE MINIMIS SAFE HARBOR ELECTION UNDER REGULATION 1.263(A)-1(F) .

GALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079
27-4132388

12/31/16

2016 FEDERAL OIL AND GAS INCOME (LOSS) REPORT

PAGE 1

GALMOR FAMILY LTD PARTNERSHIP

27-4132388

| PROP NUMBER | PROPERTY DESCRIPTION | PRODUCTION TYPE | GROSS INCOME | PRODUCTION TAX | IDC* | OPERATING EXPENSES | AMORTIZATIO DEPRECIATION | * ALLOCATED OVERHEAD | SECTION 179 | DRY HOLE EXPENSE* | OTHER EXPENSES | NET INCOME |
|----------------|----------------------------------|--------------------|-----------------|-------------------|------|-----------------------|-----------------------------|-------------------------|-------------|----------------------|-------------------|---------------|
| 1 | BARKER PRODUCTION CO | PRIMARY GAS | 790 | 56 | | | | | | | | 734 |
| 20 | SCOUT ENERGY | PRIMARY GAS | 189 | 13 | | | | | | | | 176 |
| | TOTALS: SCHEDULE K - ROYALTIES | | 979 | 69 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 910 |
| 13 | BARKER PRODUCTION COMPANY LP | PRIMARY GAS | 70,009 | 484 | | 53,155 | | | | | | 16,370 |
| | TOTALS: TRADE OR BUSINESS INCOME | | 70,009 | 484 | 0 | 53,155 | 0 | 0 | 0 | 0 | 0 | 16,370 |
| 19 | GALMOR'S/G&G STEAM SERVICE INC | NONPRODUCING | 155,101 | | | | | | | | | 155,101 |
| | TOTALS: SCHEDULE K - ROYALTIES | | 155,101 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 155,101 |
| | GRAND TOTALS | | 226,089 | 553 | 0 | 53,155 | 0 | 0 | 0 | 0 | 0 | 172,381 |

* - PASS-THROUGH EXPENSES INCLUDED IN NET INCOME ONLY FOR CALCULATION OF NET INCOME LIMITATION ON THE FEDERAL OIL AND GAS ALLOWABLE DEPLETION REPORT.

12/31/16

2016 FEDERAL OIL AND GAS ALLOWABLE DEPLETION REPORT

PAGE 1

GALMOR FAMILY LTD PARTNERSHIP

27-4132388

| PROP NUMBER | PROPERTY DESCRIPTION | PRODUCTION TYPE | GROSS % DEPLETION | TENTATIVE % DEPLETION | COST DEPLETION | GREATER OF % OR COST | DEPLETION IN EXCESS OF BASIS | EXCESS IDC |
|----------------|----------------------------------|--------------------|----------------------|--------------------------|-------------------|-------------------------|------------------------------------|------------|
| 1 | BARKER PRODUCTION CO | PRIMARY GAS | 119 | 119 | | 119 | 119 | |
| 20 | SCOUT ENERGY | PRIMARY GAS | 28 | 28 | | 28 | 28 | |
| | TOTALS: SCHEDULE K - ROYALTIES | | 147 | 147 | 0 | 147 | 147 | 0 |
| 13 | BARKER PRODUCTION COMPANY LP | PRIMARY GAS | 10,501 | 10,501 | | 10,501 | 10,501 | |
| | TOTALS: TRADE OR BUSINESS INCOME | | 10,501 | 10,501 | 0 | 10,501 | 10,501 | 0 |
| 19 | GALMOR'S/G&G STEAM SERVICE INC | NONPRODUCING | 7,755 | 7,755 | | 7,755 | 7,755 | |
| | TOTALS: SCHEDULE K - ROYALTIES | | 7,755 | 7,755 | 0 | 7,755 | 7,755 | 0 |
| | GRAND TOTALS | | 18,403 | 18,403 | 0 | 18,403 | 18,403 | 0 |

GALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079
806-256-2135

September 13, 2017

THE GALMOR CONTRIBUTION TRUST
PO BOX 349
SHAMROCK, TX 79079

RE:
GALMOR FAMILY LTD PARTNERSHIP
27-4132388
Schedule K-1 from Partnership's 2016 Return of Income

Dear THE GALMOR CONTRIBUTION TRUST:

Enclosed is your 2016 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from GALMOR FAMILY LTD PARTNERSHIP. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2016 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

GALMOR FAMILY LTD PARTNERSHIP

Enclosure(s)

651113

OMB No. 1545-0123

Schedule K-1
(Form 1065)**2016**Department of the Treasury
Internal Revenue Service

For calendar year 2016, or tax

year beginning _____, 2016

ending _____,

Partner's Share of Income, Deductions, Credits, etc.
▶ See separate instructions.**Part I Information About the Partnership**

- A** Partnership's employer identification number
27-4132388
- B** Partnership's name, address, city, state, and ZIP code

GALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079
- C** IRS Center where partnership filed return
E-FILE
- D** ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

- E** Partner's identifying number
450-70-6588
- F** Partner's name, address, city, state, and ZIP code

THE GALMOR CONTRIBUTION TRUST
PO BOX 349
SHAMROCK, TX 79079
- G** ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member
- H** ☒ Domestic partner ☐ Foreign partner
- I1** What type of entity is this partner? FIDUCIARY
- I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here. ☐
- J** Partner's share of profit, loss, and capital (see instructions):
- | | Beginning | Ending |
|---------|-----------|--------|
| Profit | 49.5 % | 49.5 % |
| Loss | 49.5 % | 49.5 % |
| Capital | 49.5 % | 49.5 % |
- K** Partner's share of liabilities at year end:
- Nonrecourse \$
- Qualified nonrecourse financing \$
- Recourse \$
- L** Partner's capital account analysis:
- Beginning capital account \$ 1,873.
- Capital contributed during the year \$
- Current year increase (decrease) \$ 71,776.
- Withdrawals & distributions \$ (75,165.)
- Ending capital account \$ -1,516.
- ☒ Tax basis ☐ GAAP ☐ Section 704(b) book
- ☐ Other (explain)
- M** Did the partner contribute property with a built-in gain or loss?
- ☐ Yes ☒ No
- If 'Yes', attach statement (see instructions)

☐ Final K-1☐ Amended K-1**Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items**

| | | | |
|-----------|--------------------------------------|-----------|--|
| 1 | Ordinary business income (loss) | 15 | Credits |
| | -49,093. | | |
| 2 | Net rental real estate income (loss) | | |
| * | 5,233. | | |
| 3 | Other net rental income (loss) | 16 | Foreign transactions |
| 4 | Guaranteed payments | | |
| 5 | Interest income | | |
| | 1,179. | | |
| 6a | Ordinary dividends | | |
| 6b | Qualified dividends | | |
| 7 | Royalties | | |
| | 77,259. | | |
| 8 | Net short-term capital gain (loss) | | |
| 9a | Net long-term capital gain (loss) | 17 | Alternative minimum tax (AMT) items |
| | | A | -298. |
| 9b | Collectibles (28%) gain (loss) | D | 111,914. |
| 9c | Unrecaptured section 1250 gain | E | 26,584. |
| 10 | Net section 1231 gain (loss) | 18 | Tax-exempt income and nondeductible expenses |
| 11 | Other income (loss) | C | 78. |
| 12 | Section 179 deduction | A | 75,165. |
| 13 | Other deductions | 20 | Other information |
| I* | 34. | | |
| U | -49,058. | A | 78,438. |
| 14 | Self-employment earnings (loss) | B | 34. |
| B | 97,802. | T* | STMT |

*See attached statement for additional information.

FOR
IRS
USE
ONLY

BAA For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Schedule K-1 (Form 1065) 2016

PTPA0312L 08/26/16

PAPP 0571

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

| | Code | Report on |
|--|--|---|
| 1 Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows. | | |
| Passive loss | L Empowerment zone employment credit | See the Partner's Instructions |
| Passive income | M Credit for increasing research activities | |
| Nonpassive loss | N Credit for employer social security and Medicare taxes | |
| Nonpassive income | O Backup withholding | |
| | P Other credits | |
| 2 Net rental real estate income (loss) | 16 Foreign transactions | |
| 3 Other net rental income (loss) | A Name of country or U.S. possession | Form 1116, Part I |
| Net income | B Gross income from all sources | |
| Net loss | C Gross income sourced at partner level | |
| 4 Guaranteed payments | Foreign gross income sourced at partnership level | |
| 5 Interest income | D Passive category | Form 1116, Part I |
| 6 a Ordinary dividends | E General category | |
| 6 b Qualified dividends | F Other | |
| 7 Royalties | Deductions allocated and apportioned at partner level | |
| 8 Net short-term capital gain (loss) | G Interest expense | Form 1116, Part I |
| 9 a Net long-term capital gain (loss) | H Other | Form 1116, Part I |
| 9 b Collectibles (28%) gain (loss) | Deductions allocated and apportioned at partnership level to foreign source income | |
| 9 c Unrecaptured section 1250 gain | I Passive category | Form 1116, Part I |
| 10 Net section 1231 gain (loss) | J General category | |
| 11 Other income (loss) | K Other | |
| Code | Other information | |
| A Other portfolio income (loss) | L Total foreign taxes paid | Form 1116, Part II |
| B Involuntary conversions | M Total foreign taxes accrued | Form 1116, Part II |
| C Sec. 1256 contracts & straddles | N Reduction in taxes available for credit | Form 1116, line 12 |
| D Mining exploration costs recapture | O Foreign trading gross receipts | Form 8873 |
| E Cancellation of debt | P Extraterritorial income exclusion | Form 8873 |
| F Other income (loss) | Q Other foreign transactions | See the Partner's Instructions |
| 12 Section 179 deduction | 17 Alternative minimum tax (AMT) items | |
| 13 Other deductions | A Post-1986 depreciation adjustment | See the Partner's Instructions and the Instructions for Form 6251 |
| A Cash contributions (50%) | B Adjusted gain or loss | |
| B Cash contributions (30%) | C Depletion (other than oil & gas) | |
| C Noncash contributions (50%) | D Oil, gas, & geothermal — gross income | |
| D Noncash contributions (30%) | E Oil, gas, & geothermal — deductions | |
| E Capital gain property to a 50% organization (30%) | F Other AMT items | |
| F Capital gain property (20%) | 18 Tax-exempt income and nondeductible expenses | Form 1040, line 8b |
| G Contributions (100%) | A Tax-exempt interest income | See the Partner's Instructions |
| H Investment interest expense | B Other tax-exempt income | See the Partner's Instructions |
| I Deductions — royalty income | C Nondeductible expenses | |
| J Section 59(e)(2) expenditures | 19 Distributions | See the Partner's Instructions |
| K Deductions — portfolio (2% floor) | A Cash and marketable securities | |
| L Deductions — portfolio (other) | B Distribution subject to section 737 | |
| M Amounts paid for medical insurance | C Other property | |
| N Educational assistance benefits | 20 Other information | |
| O Dependent care benefits | A Investment income | Form 4952, line 4a |
| P Preproductive period expenses | B Investment expenses | Form 4952, line 5 |
| Q Commercial revitalization deduction from rental real estate activities | C Fuel tax credit information | Form 4136 |
| R Pensions and IRAs | D Qualified rehabilitation expenditures (other than rental real estate) | See the Partner's Instructions |
| S Reforestation expense deduction | E Basis of energy property | See the Partner's Instructions |
| T Domestic production activities information | F Recapture of low-income housing credit (section 42(j)(5)) | Form 8611, line 8 |
| U Qualified production activities income | G Recapture of low-income housing credit (other) | Form 8611, line 8 |
| V Employer's Form W-2 wages | H Recapture of investment credit | See Form 4255 |
| W Other deductions | I Recapture of other credits | See the Partner's Instructions |
| 14 Self-employment earnings (loss) | J Look-back interest — completed long-term contracts | See Form 8697 |
| Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE. | K Look-back interest — income forecast method | See Form 8866 |
| A Net earnings (loss) from self-employment | L Dispositions of property with section 179 deductions | See the Partner's Instructions |
| B Gross farming or fishing income | M Recapture of section 179 deduction | |
| C Gross non-farm income | N Interest expense for corporate partners | |
| 15 Credits | O Section 453(l)(3) information | |
| A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings | P Section 453A(c) information | |
| B Low-income housing credit (other) from pre-2008 buildings | Q Section 1260(b) information | |
| C Low-income housing credit (section 42(j)(5)) from post-2007 buildings | R Interest allocable to production expenditures | |
| D Low-income housing credit (other) from post-2007 buildings | S CCF nonqualified withdrawals | |
| E Qualified rehabilitation expenditures (rental real estate) | T Depletion information — oil and gas | |
| F Other rental real estate credits | U Reserved | |
| G Other rental credits | V Unrelated business taxable income | |
| H Undistributed capital gains credit | W Precontribution gain (loss) | |
| I Biofuel producer credit | X Section 108(i) information | |
| J Work opportunity credit | Y Net investment income | |
| K Disabled access credit | Z Other information | |

GALMOR FAMILY LTD PARTNERSHIP 27-4132388

SCHEDULE K-1 (FORM 1065) 2016

SUPPLEMENTAL INFORMATION

PAGE 3

**BOX 2
RENTAL REAL ESTATE ACTIVITIES**

| <u>PROPERTY TYPE AND ADDRESS</u> | <u>GROSS INCOME</u> | <u>NET EXPENSES</u> | <u>NET INCOME</u> | <u>PASSIVE NONPASS</u> | <u>SEC. 1231 TOTAL</u> |
|---|-------------------------|-------------------------|-----------------------|----------------------------|----------------------------|
| TYPE: 5 - LAND 15767 FM 1036 SHAMROCK, OK 79079 | 13,346. | 8,112. | \$ 5,234. | NONPASS | |
| ROUNDING OR SPECIALLY ALLOCATED NET INCOME (LOSS) ADJUSTMENT | | | | | -1. |
| | | TOTAL | \$ 5,233. | | |

**BOX 13
OTHER DEDUCTIONS***** DESCRIPTIVE INFORMATION**

| | | | |
|---|---|----|-----|
| I | PRODUCTION TAX FROM O & G ACTIVITIES..... | \$ | 34. |
|---|---|----|-----|

THE GALMOR CONTRIBUTION TRUST 450-70-6588

SPSL1201L 06/16/16

PAPP 0573

GALMOR FAMILY LTD PARTNERSHIP 27-4132388

2016 PARTNER'S SUMMARY OF OIL AND GAS ACTIVITIES

(Form 1065, Schedule K-1, Box 20, Other Information, Code T)

| | |
|---|----------------|
| Partner's name | Partner's I.D. |
| THE GALMOR CONTRIBUTION TRUST | 450-70-6588 |
| INCOME: | |
| 1. Gross income from oil and gas activities (Sch. K-1 line 17, Code D) | 111,914. |
| EXPENSES: | |
| 2. Production tax | 273. |
| 3. Operating expenses | 26,311. |
| 4. Depreciation | |
| 5. Allocated overhead | |
| 6. Other expenses | |
| 7. Total deductions allocable to oil and gas activities (Schedule K-1 line 17, Code E) | 26,584. |
| 8. Net income from oil and gas activities (line 1 minus line 7) | 85,330. |
| PASSTHROUGH EXPENSES: | |
| 9. Total intangible drilling costs (IDC) (Schedule K-1 line 13, Code J) | |
| 10. Dry hole costs (Schedule K-1 line 13, Code J) | |
| 11. Section 179 expense deduction (Schedule K-1 line 12) | |
| DEPLETION INFORMATION: | |
| 12. Total cost depletion (greater than percentage) from all properties | |
| 13. Total percentage depletion (greater than cost) from all properties (subject to 65% taxable income limitation) .. | 9,110. |
| 14. Total percentage depletion (greater than cost) from all properties (NOT subject to 65% taxable income limitation) | |
| 15. Total tentative depletion deduction (add lines 12, 13 and 14) | 9,110. |
| 16. Total AMT cost depletion (greater than percentage) from all properties | |
| 17. Total AMT percentage depletion (greater than cost) from all properties (subject to 65% taxable income limitation) | 9,110. |
| 18. Total AMT percentage depletion (greater than cost) from all properties (NOT subject to 65% taxable income limitation) | |
| 19. Total tentative AMT depletion deduction (add lines 16, 17 and 18) | 9,110. |
| OTHER INFORMATION: | |
| 20. Total percentage depletion in excess of basis | 9,110. |
| 21. Total excess intangible drilling costs (IDC) | |

PTPL1101L 06/16/16

THE GALMOR CONTRIBUTION TRUST 450-70-6588

PAPP 0574

GALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079
806-256-2135

September 13, 2017

GALMOR MANAGEMENT LLC
PO BOX 349
SHAMROCK, TX 79079

RE:
GALMOR FAMILY LTD PARTNERSHIP
27-4132388
Schedule K-1 from Partnership's 2016 Return of Income

Dear GALMOR MANAGEMENT LLC:

Enclosed is your 2016 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from GALMOR FAMILY LTD PARTNERSHIP. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2016 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

GALMOR FAMILY LTD PARTNERSHIP

Enclosure(s)

651113

OMB No. 1545-0123

Schedule K-1
(Form 1065)**2016**Department of the Treasury
Internal Revenue Service

For calendar year 2016, or tax

year beginning _____, 2016

ending _____, 2016

Partner's Share of Income, Deductions, Credits, etc.
▶ See separate instructions.**Part I Information About the Partnership**

- A** Partnership's employer identification number
27-4132388
- B** Partnership's name, address, city, state, and ZIP code

GALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079
- C** IRS Center where partnership filed return
E-FILE
- D** ☐ Check if this is a publicly traded partnership (PTP)

Part II Information About the Partner

- E** Partner's identifying number
27-4132505
- F** Partner's name, address, city, state, and ZIP code

GALMOR MANAGEMENT LLC
PO BOX 349
SHAMROCK, TX 79079
- G** ☒ General partner or LLC member-manager ☐ Limited partner or other LLC member
- H** ☒ Domestic partner ☐ Foreign partner
- I1** What type of entity is this partner? PARTNERSHIP
- I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here. ☐
- J** Partner's share of profit, loss, and capital (see instructions):
- | | Beginning | Ending |
|---------|-----------|--------|
| Profit | 1 % | 1 % |
| Loss | 1 % | 1 % |
| Capital | 1 % | 1 % |
- K** Partner's share of liabilities at year end:
- | | | |
|---------------------------------|----|----------|
| Nonrecourse | \$ | |
| Qualified nonrecourse financing | \$ | |
| Recourse | \$ | 640,896. |

- L** Partner's capital account analysis:
- | | | |
|-------------------------------------|----|-----------|
| Beginning capital account | \$ | 38. |
| Capital contributed during the year | \$ | |
| Current year increase (decrease) | \$ | 1,450. |
| Withdrawals & distributions | \$ | (1,518.) |
| Ending capital account | \$ | -30. |

- ☒ Tax basis ☐ GAAP ☐ Section 704(b) book
- ☐ Other (explain)

- M** Did the partner contribute property with a built-in gain or loss?
☐ Yes ☒ No
If 'Yes', attach statement (see instructions)

☐ Final K-1☐ Amended K-1**Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items**

| | | | |
|-----------|--------------------------------------|-----------|--|
| 1 | Ordinary business income (loss) | 15 | Credits |
| | -992. | | |
| 2 | Net rental real estate income (loss) | | |
| * | 106. | | |
| 3 | Other net rental income (loss) | 16 | Foreign transactions |
| 4 | Guaranteed payments | | |
| 5 | Interest income | | |
| | 24. | | |
| 6a | Ordinary dividends | | |
| 6b | Qualified dividends | | |
| 7 | Royalties | | |
| | 1,561. | | |
| 8 | Net short-term capital gain (loss) | | |
| 9a | Net long-term capital gain (loss) | 17 | Alternative minimum tax (AMT) items |
| | | A | -6. |
| 9b | Collectibles (28%) gain (loss) | D | 2,261. |
| 9c | Unrecaptured section 1250 gain | E | 538. |
| 10 | Net section 1231 gain (loss) | 18 | Tax-exempt income and nondeductible expenses |
| 11 | Other income (loss) | C | 2. |
| 12 | Section 179 deduction | 19 | Distributions |
| | | A | 1,518. |
| 13 | Other deductions | | |
| I* | 1. | 20 | Other information |
| U | -991. | A | 1,585. |
| 14 | Self-employment earnings (loss) | B | 1. |
| A | -992. | T* | STMT |
| B | 1,976. | | |

*See attached statement for additional information.

FOR USE ONLY

BAA For Paperwork Reduction Act Notice, see Instructions for Form 1065.

Schedule K-1 (Form 1065) 2016

PTPA0312L 08/26/16

PAPP 0576

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

| | Code | Report on |
|---|------|---|
| 1 Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows. | | |
| Passive loss | | See the Partner's Instructions |
| Passive income | | |
| Nonpassive loss | | |
| Nonpassive income | | |
| 2 Net rental real estate income (loss) | | |
| 3 Other net rental income (loss) | | |
| Net income | | Form 1116, Part I |
| Net loss | | |
| 4 Guaranteed payments | | |
| 5 Interest income | | |
| 6 a Ordinary dividends | | Form 1116, Part I |
| 6 b Qualified dividends | | |
| 7 Royalties | | |
| 8 Net short-term capital gain (loss) | | |
| 9 a Net long-term capital gain (loss) | | Form 1116, Part I |
| 9 b Collectibles (28%) gain (loss) | | |
| 9 c Unrecaptured section 1250 gain | | |
| 10 Net section 1231 gain (loss) | | |
| 11 Other income (loss) | | |
| Code | | |
| A Other portfolio income (loss) | | Form 1116, Part I |
| B Involuntary conversions | | |
| C Sec. 1256 contracts & straddles | | |
| D Mining exploration costs recapture | | |
| E Cancellation of debt | | |
| F Other income (loss) | | |
| 12 Section 179 deduction | | |
| 13 Other deductions | | |
| A Cash contributions (50%) | | See the Partner's Instructions |
| B Cash contributions (30%) | | |
| C Noncash contributions (50%) | | |
| D Noncash contributions (30%) | | |
| E Capital gain property to a 50% organization (30%) | | |
| F Capital gain property (20%) | | |
| G Contributions (100%) | | |
| H Investment interest expense | | Form 4952, line 1 |
| I Deductions — royalty income | | Schedule E, line 19 |
| J Section 59(e)(2) expenditures | | See the Partner's Instructions |
| K Deductions — portfolio (2% floor) | | Schedule A, line 23 |
| L Deductions — portfolio (other) | | Schedule A, line 28 |
| M Amounts paid for medical insurance | | Schedule A, line 1 or Form 1040, line 29 |
| N Educational assistance benefits | | See the Partner's Instructions |
| O Dependent care benefits | | Form 2441, line 12 |
| P Preproductive period expenses | | See the Partner's Instructions |
| Q Commercial revitalization deduction from rental real estate activities | | See Form 8582 Instructions |
| R Pensions and IRAs | | See the Partner's Instructions |
| S Reforestation expense deduction | | See the Partner's Instructions |
| T Domestic production activities information | | See Form 8903 Instructions |
| U Qualified production activities income | | Form 8903, line 7b |
| V Employer's Form W-2 wages | | Form 8903, line 17 |
| W Other deductions | | See the Partner's Instructions |
| 14 Self-employment earnings (loss) | | |
| Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE. | | |
| A Net earnings (loss) from self-employment | | Schedule SE, Section A or B |
| B Gross farming or fishing income | | See the Partner's Instructions |
| C Gross non-farm income | | See the Partner's Instructions |
| 15 Credits | | |
| A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings | | See the Partner's Instructions |
| B Low-income housing credit (other) from pre-2008 buildings | | |
| C Low-income housing credit (section 42(j)(5)) from post-2007 buildings | | |
| D Low-income housing credit (other) from post-2007 buildings | | |
| E Qualified rehabilitation expenditures (rental real estate) | | Form 1040, line 73; check box a |
| F Other rental real estate credits | | |
| G Other rental credits | | See the Partner's Instructions |
| H Undistributed capital gains credit | | |
| I Biofuel producer credit | | |
| J Work opportunity credit | | |
| K Disabled access credit | | |
| Code | | |
| L Empowerment zone employment credit | | See the Partner's Instructions |
| M Credit for increasing research activities | | |
| N Credit for employer social security and Medicare taxes | | |
| O Backup withholding | | |
| P Other credits | | |
| 16 Foreign transactions | | |
| A Name of country or U.S. possession | | Form 1116, Part I |
| B Gross income from all sources | | |
| C Gross income sourced at partner level | | Form 1116, Part I |
| Foreign gross income sourced at partnership level | | |
| D Passive category | | Form 1116, Part I |
| E General category | | |
| F Other | | Form 1116, Part I |
| Deductions allocated and apportioned at partner level | | |
| G Interest expense | | Form 1116, Part I |
| H Other | | Form 1116, Part I |
| Deductions allocated and apportioned at partnership level to foreign source income | | |
| I Passive category | | Form 1116, Part I |
| J General category | | |
| K Other | | |
| Other information | | |
| L Total foreign taxes paid | | Form 1116, Part II |
| M Total foreign taxes accrued | | Form 1116, Part II |
| N Reduction in taxes available for credit | | Form 1116, line 12 |
| O Foreign trading gross receipts | | Form 8873 |
| P Extraterritorial income exclusion | | Form 8873 |
| Q Other foreign transactions | | See the Partner's Instructions |
| 17 Alternative minimum tax (AMT) items | | |
| A Post-1986 depreciation adjustment | | See the Partner's Instructions and the Instructions for Form 6251 |
| B Adjusted gain or loss | | |
| C Depletion (other than oil & gas) | | |
| D Oil, gas, & geothermal — gross income | | |
| E Oil, gas, & geothermal — deductions | | |
| F Other AMT items | | |
| 18 Tax-exempt income and nondeductible expenses | | |
| A Tax-exempt interest income | | Form 1040, line 8b |
| B Other tax-exempt income | | See the Partner's Instructions |
| C Nondeductible expenses | | See the Partner's Instructions |
| 19 Distributions | | |
| A Cash and marketable securities | | See the Partner's Instructions |
| B Distribution subject to section 737 | | |
| C Other property | | |
| 20 Other information | | |
| A Investment income | | Form 4952, line 4a |
| B Investment expenses | | Form 4952, line 5 |
| C Fuel tax credit information | | Form 4136 |
| D Qualified rehabilitation expenditures (other than rental real estate) | | See the Partner's Instructions |
| E Basis of energy property | | See the Partner's Instructions |
| F Recapture of low-income housing credit (section 42(j)(5)) | | Form 8611, line 8 |
| G Recapture of low-income housing credit (other) | | Form 8611, line 8 |
| H Recapture of investment credit | | See Form 4255 |
| I Recapture of other credits | | See the Partner's Instructions |
| J Look-back interest — completed long-term contracts | | See Form 8697 |
| K Look-back interest — income forecast method | | See Form 8866 |
| L Dispositions of property with section 179 deductions | | See the Partner's Instructions |
| M Recapture of section 179 deduction | | |
| N Interest expense for corporate partners | | |
| O Section 453(l)(3) information | | |
| P Section 453A(c) information | | |
| Q Section 1260(b) information | | |
| R Interest allocable to production expenditures | | |
| S CCF nonqualified withdrawals | | |
| T Depletion information — oil and gas | | |
| U Reserved | | |
| V Unrelated business taxable income | | |
| W Precontribution gain (loss) | | |
| X Section 108(i) information | | |
| Y Net investment income | | |
| Z Other information | | |

GALMOR FAMILY LTD PARTNERSHIP 27-4132388

SCHEDULE K-1 (FORM 1065) 2016

SUPPLEMENTAL INFORMATION

PAGE 3

**BOX 2
RENTAL REAL ESTATE ACTIVITIES**

| <u>PROPERTY TYPE AND ADDRESS</u> | <u>GROSS INCOME</u> | <u>NET EXPENSES</u> | <u>NET INCOME</u> | <u>PASSIVE NONPASS</u> | <u>SEC. 1231 TOTAL</u> |
|--|-------------------------|-------------------------|-----------------------|----------------------------|----------------------------|
| TYPE: 5 - LAND 15767 FM 1036 SHAMROCK, OK 79079 | 270. | 164. | \$ 106. | NONPASS | |
| | | TOTAL | \$ <u>106.</u> | | |

**BOX 13
OTHER DEDUCTIONS***** DESCRIPTIVE INFORMATION**

I PRODUCTION TAX FROM O & G ACTIVITIES..... \$ 1.

GALMOR MANAGEMENT LLC 27-4132505

SPSL1201L 06/16/16

PAPP 0578

GALMOR FAMILY LTD PARTNERSHIP 27-4132388

2016 PARTNER'S SUMMARY OF OIL AND GAS ACTIVITIES

(Form 1065, Schedule K-1, Box 20, Other Information, Code T)

| | |
|-----------------------|----------------|
| Partner's name | Partner's I.D. |
| GALMOR MANAGEMENT LLC | 27-4132505 |

| | |
|---|--------|
| INCOME: | |
| 1. Gross income from oil and gas activities (Sch. K-1 line 17, Code D) | 2,261. |
| EXPENSES: | |
| 2. Production tax. | 6. |
| 3. Operating expenses. | 532. |
| 4. Depreciation. | |
| 5. Allocated overhead. | |
| 6. Other expenses. | |
| 7. Total deductions allocable to oil and gas activities (Schedule K-1 line 17, Code E) | 538. |
| 8. Net income from oil and gas activities (line 1 minus line 7) | 1,723. |
| PASSTHROUGH EXPENSES: | |
| 9. Total intangible drilling costs (IDC) (Schedule K-1 line 13, Code J) | |
| 10. Dry hole costs (Schedule K-1 line 13, Code J) | |
| 11. Section 179 expense deduction (Schedule K-1 line 12) | |
| DEPLETION INFORMATION: | |
| 12. Total cost depletion (greater than percentage) from all properties | |
| 13. Total percentage depletion (greater than cost) from all properties (subject to 65% taxable income limitation) .. | 184. |
| 14. Total percentage depletion (greater than cost) from all properties (NOT subject to 65% taxable income limitation) | |
| 15. Total tentative depletion deduction (add lines 12, 13 and 14) | 184. |
| 16. Total AMT cost depletion (greater than percentage) from all properties | |
| 17. Total AMT percentage depletion (greater than cost) from all properties (subject to 65% taxable income limitation) | 184. |
| 18. Total AMT percentage depletion (greater than cost) from all properties (NOT subject to 65% taxable income limitation) | |
| 19. Total tentative AMT depletion deduction (add lines 16, 17 and 18) | 184. |
| OTHER INFORMATION: | |
| 20. Total percentage depletion in excess of basis | 184. |
| 21. Total excess intangible drilling costs (IDC) | |

PTPL1101L 06/16/16

GALMOR MANAGEMENT LLC 27-4132505

PAPP 0579

GALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079
806-256-2135

September 13, 2017

THE GALMOR FAMILY TRUST
P.O. BOX 349
SHAMROCK, TX 79079

RE:
GALMOR FAMILY LTD PARTNERSHIP
27-4132388
Schedule K-1 from Partnership's 2016 Return of Income

Dear THE GALMOR FAMILY TRUST:

Enclosed is your 2016 Schedule K-1 (Form 1065) Partner's Share of Income, Deductions, Credits, Etc. from GALMOR FAMILY LTD PARTNERSHIP. This information reflects the amounts you need to complete your income tax return. The amounts shown are your distributive share of partnership tax items to be reported on your tax return, and may not correspond to actual distributions you have received during the year. This information is included in the Partnership's 2016 Federal Return of Partnership Income that was filed with the Internal Revenue Service.

If you have any questions concerning this information, please contact us immediately.

Sincerely,

GALMOR FAMILY LTD PARTNERSHIP

Enclosure(s)

Schedule K-1
(Form 1065)Department of the Treasury
Internal Revenue Service**2016**

For calendar year 2016, or tax

year beginning _____, 2016

ending _____, 2016

Partner's Share of Income, Deductions, Credits, etc.

► See separate instructions.

Part I Information About the Partnership**A** Partnership's employer identification number

27-4132388

B Partnership's name, address, city, state, and ZIP codeGALMOR FAMILY LTD PARTNERSHIP
PO BOX 349
SHAMROCK, TX 79079**C** IRS Center where partnership filed return

E-FILE

D ☐ Check if this is a publicly traded partnership (PTP)**Part II Information About the Partner****E** Partner's identifying number

46-7363977

F Partner's name, address, city, state, and ZIP codeTHE GALMOR FAMILY TRUST
P.O. BOX 349
SHAMROCK, TX 79079**G** ☐ General partner or LLC member-manager ☒ Limited partner or other LLC member**H** ☒ Domestic partner ☐ Foreign partner**I1** What type of entity is this partner? FIDUCIARY**I2** If this partner is a retirement plan (IRA/SEP/Keogh/etc.), check here. ☐**J** Partner's share of profit, loss, and capital (see instructions):

| | Beginning | Ending |
|---------|-----------|--------|
| Profit | 49.5 % | 49.5 % |
| Loss | 49.5 % | 49.5 % |
| Capital | 49.5 % | 49.5 % |

K Partner's share of liabilities at year end:

Nonrecourse.....\$

Qualified nonrecourse financing.....\$

Recourse.....\$

L Partner's capital account analysis:

Beginning capital account.....\$ 1,878.

Capital contributed during the year.....\$

Current year increase (decrease).....\$ 71,779.

Withdrawals & distributions.....\$ (75,165.)

Ending capital account.....\$ -1,508.

☒ Tax basis ☐ GAAP ☐ Section 704(b) book

☐ Other (explain)

M Did the partner contribute property with a built-in gain or loss?☐ Yes ☒ No

If 'Yes', attach statement (see instructions)

☐ Final K-1☐ Amended K-1

651113

OMB No. 1545-0123

Part III Partner's Share of Current Year Income, Deductions, Credits, and Other Items

| | | | |
|-----------|--------------------------------------|-----------|--|
| 1 | Ordinary business income (loss) | 15 | Credits |
| | -49,093. | | |
| 2 | Net rental real estate income (loss) | | |
| * | 5,234. | | |
| 3 | Other net rental income (loss) | 16 | Foreign transactions |
| 4 | Guaranteed payments | | |
| 5 | Interest income | | |
| | 1,180. | | |
| 6a | Ordinary dividends | | |
| 6b | Qualified dividends | | |
| 7 | Royalties | | |
| | 77,260. | | |
| 8 | Net short-term capital gain (loss) | | |
| 9a | Net long-term capital gain (loss) | 17 | Alternative minimum tax (AMT) items |
| | | A | -297. |
| 9b | Collectibles (28%) gain (loss) | D | 111,914. |
| 9c | Unrecaptured section 1250 gain | E | 26,586. |
| 10 | Net section 1231 gain (loss) | 18 | Tax-exempt income and nondeductible expenses |
| 11 | Other income (loss) | C | 79. |
| | | 19 | Distributions |
| 12 | Section 179 deduction | A | 75,165. |
| 13 | Other deductions | | |
| I* | 34. | 20 | Other information |
| U | -49,057. | A | 78,440. |
| | | B | 34. |
| 14 | Self-employment earnings (loss) | T* | STMT |
| B | 97,803. | | |

*See attached statement for additional information.

FOR
IRS
USE
ONLY

This list identifies the codes used on Schedule K-1 for all partners and provides summarized reporting information for partners who file Form 1040. For detailed reporting and filing information, see the separate Partner's Instructions for Schedule K-1 and the instructions for your income tax return.

| | | | |
|---|---|---|---|
| 1 Ordinary business income (loss). Determine whether the income (loss) is passive or nonpassive and enter on your return as follows. | | | |
| Passive loss | See the Partner's Instructions | L Empowerment zone employment credit | See the Partner's Instructions |
| Passive income | Schedule E, line 28, column (g) | M Credit for increasing research activities | |
| Nonpassive loss | Schedule E, line 28, column (h) | N Credit for employer social security and Medicare taxes | |
| Nonpassive income | Schedule E, line 28, column (j) | O Backup withholding | |
| | See the Partner's Instructions | P Other credits | |
| 2 Net rental real estate income (loss) | | 16 Foreign transactions | |
| 3 Other net rental income (loss) | | A Name of country or U.S. possession | Form 1116, Part I |
| Net income | Schedule E, line 28, column (g) | B Gross income from all sources | |
| Net loss | See the Partner's Instructions | C Gross income sourced at partner level | |
| | | <i>Foreign gross income sourced at partnership level</i> | |
| 4 Guaranteed payments | Schedule E, line 28, column (j) | D Passive category | Form 1116, Part I |
| 5 Interest income | Form 1040, line 8a | E General category | |
| 6 a Ordinary dividends | Form 1040, line 9a | F Other | |
| 6 b Qualified dividends | Form 1040, line 9b | <i>Deductions allocated and apportioned at partner level</i> | |
| 7 Royalties | Schedule E, line 4 | G Interest expense | Form 1116, Part I |
| 8 Net short-term capital gain (loss) | Schedule D, line 5 | H Other | Form 1116, Part I |
| 9 a Net long-term capital gain (loss) | Schedule D, line 12 | <i>Deductions allocated and apportioned at partnership level to foreign source income</i> | |
| 9 b Collectibles (28%) gain (loss) | 28% Rate Gain Worksheet, line 4 (Schedule D Instructions) | I Passive category | Form 1116, Part I |
| 9 c Unrecaptured section 1250 gain | See the Partner's Instructions | J General category | |
| 10 Net section 1231 gain (loss) | See the Partner's Instructions | K Other | |
| 11 Other income (loss) | | <i>Other information</i> | |
| Code | | L Total foreign taxes paid | Form 1116, Part II |
| A Other portfolio income (loss) | See the Partner's Instructions | M Total foreign taxes accrued | Form 1116, Part II |
| B Involuntary conversions | See the Partner's Instructions | N Reduction in taxes available for credit | Form 1116, line 12 |
| C Sec. 1256 contracts & straddles | Form 6781, line 1 | O Foreign trading gross receipts | Form 8873 |
| D Mining exploration costs recapture | See Pub. 535 | P Extraterritorial income exclusion | Form 8873 |
| E Cancellation of debt | Form 1040, line 21 or Form 982 | Q Other foreign transactions | See the Partner's Instructions |
| F Other income (loss) | See the Partner's Instructions | 17 Alternative minimum tax (AMT) items | |
| 12 Section 179 deduction | See the Partner's Instructions | A Post-1986 depreciation adjustment | See the Partner's Instructions and the Instructions for Form 6251 |
| 13 Other deductions | | B Adjusted gain or loss | |
| A Cash contributions (50%) | See the Partner's Instructions | C Depletion (other than oil & gas) | |
| B Cash contributions (30%) | | D Oil, gas, & geothermal — gross income | |
| C Noncash contributions (50%) | | E Oil, gas, & geothermal — deductions | |
| D Noncash contributions (30%) | | F Other AMT items | |
| E Capital gain property to a 50% organization (30%) | | | |
| F Capital gain property (20%) | | 18 Tax-exempt income and nondeductible expenses | |
| G Contributions (100%) | | A Tax-exempt interest income | Form 1040, line 8b |
| H Investment interest expense | Form 4952, line 1 | B Other tax-exempt income | See the Partner's Instructions |
| I Deductions — royalty income | Schedule E, line 19 | C Nondeductible expenses | See the Partner's Instructions |
| J Section 59(e)(2) expenditures | See the Partner's Instructions | 19 Distributions | |
| K Deductions — portfolio (2% floor) | Schedule A, line 23 | A Cash and marketable securities | See the Partner's Instructions |
| L Deductions — portfolio (other) | Schedule A, line 28 | B Distribution subject to section 737 | |
| M Amounts paid for medical insurance | Schedule A, line 1 or Form 1040, line 29 | C Other property | |
| N Educational assistance benefits | See the Partner's Instructions | 20 Other information | |
| O Dependent care benefits | Form 2441, line 12 | A Investment income | Form 4952, line 4a |
| P Preproductive period expenses | See the Partner's Instructions | B Investment expenses | Form 4952, line 5 |
| Q Commercial revitalization deduction from rental real estate activities | See Form 8582 Instructions | C Fuel tax credit information | Form 4136 |
| R Pensions and IRAs | See the Partner's Instructions | D Qualified rehabilitation expenditures (other than rental real estate) | See the Partner's Instructions |
| S Reforestation expense deduction | See the Partner's Instructions | E Basis of energy property | See the Partner's Instructions |
| T Domestic production activities information | See Form 8903 Instructions | F Recapture of low-income housing credit (section 42(j)(5)) | Form 8611, line 8 |
| U Qualified production activities income | Form 8903, line 7b | G Recapture of low-income housing credit (other) | Form 8611, line 8 |
| V Employer's Form W-2 wages | Form 8903, line 17 | H Recapture of investment credit | See Form 4255 |
| W Other deductions | See the Partner's Instructions | I Recapture of other credits | See the Partner's Instructions |
| 14 Self-employment earnings (loss) | | J Look-back interest — completed long-term contracts | See Form 8697 |
| Note. If you have a section 179 deduction or any partner-level deductions, see the Partner's Instructions before completing Schedule SE. | | K Look-back interest — income forecast method | See Form 8866 |
| A Net earnings (loss) from self-employment | Schedule SE, Section A or B | L Dispositions of property with section 179 deductions | See the Partner's Instructions |
| B Gross farming or fishing income | See the Partner's Instructions | M Recapture of section 179 deduction | |
| C Gross non-farm income | See the Partner's Instructions | N Interest expense for corporate partners | |
| 15 Credits | | O Section 453(j)(3) information | |
| A Low-income housing credit (section 42(j)(5)) from pre-2008 buildings | See the Partner's Instructions | P Section 453A(c) information | |
| B Low-income housing credit (other) from pre-2008 buildings | | Q Section 1260(b) information | |
| C Low-income housing credit (section 42(j)(5)) from post-2007 buildings | | R Interest allocable to production expenditures | |
| D Low-income housing credit (other) from post-2007 buildings | | S CCF nonqualified withdrawals | |
| E Qualified rehabilitation expenditures (rental real estate) | | T Depletion information — oil and gas | |
| F Other rental real estate credits | Form 1040, line 73; check box a | U Reserved | |
| G Other rental credits | | V Unrelated business taxable income | |
| H Undistributed capital gains credit | | W Precontribution gain (loss) | |
| I Biofuel producer credit | See the Partner's Instructions | X Section 108(i) information | |
| J Work opportunity credit | | Y Net investment income | |
| K Disabled access credit | | Z Other information | |

GALMOR FAMILY LTD PARTNERSHIP 27-4132388

SCHEDULE K-1 (FORM 1065) 2016

SUPPLEMENTAL INFORMATION

PAGE 3

**BOX 2
RENTAL REAL ESTATE ACTIVITIES**

| <u>PROPERTY TYPE AND ADDRESS</u> | <u>GROSS INCOME</u> | <u>NET EXPENSES</u> | <u>NET INCOME</u> | <u>PASSIVE NONPASS</u> | <u>SEC. 1231 TOTAL</u> |
|--|-------------------------|-------------------------|-----------------------|----------------------------|----------------------------|
| TYPE: 5 - LAND 15767 FM 1036 SHAMROCK, OK 79079 | 13,346. | 8,112. | \$ 5,234. | NONPASS | |
| | | TOTAL | \$ <u>5,234.</u> | | |

**BOX 13
OTHER DEDUCTIONS***** DESCRIPTIVE INFORMATION**

I PRODUCTION TAX FROM O & G ACTIVITIES..... \$ 34.

THE GALMOR FAMILY TRUST 46-7363977

SPSL1201L 06/16/16

PAPP 0583

GALMOR FAMILY LTD PARTNERSHIP 27-4132388

2016 PARTNER'S SUMMARY OF OIL AND GAS ACTIVITIES

(Form 1065, Schedule K-1, Box 20, Other Information, Code T)

| | |
|-------------------------|----------------|
| Partner's name | Partner's I.D. |
| THE GALMOR FAMILY TRUST | 46-7363977 |

| | |
|---|----------|
| INCOME: | |
| 1. Gross income from oil and gas activities (Sch. K-1 line 17, Code D) | 111,914. |
| EXPENSES: | |
| 2. Production tax | 274. |
| 3. Operating expenses | 26,312. |
| 4. Depreciation | |
| 5. Allocated overhead | |
| 6. Other expenses | |
| 7. Total deductions allocable to oil and gas activities (Schedule K-1 line 17, Code E) | 26,586. |
| 8. Net income from oil and gas activities (line 1 minus line 7) | 85,328. |
| PASSTHROUGH EXPENSES: | |
| 9. Total intangible drilling costs (IDC) (Schedule K-1 line 13, Code J) | |
| 10. Dry hole costs (Schedule K-1 line 13, Code J) | |
| 11. Section 179 expense deduction (Schedule K-1 line 12) | |
| DEPLETION INFORMATION: | |
| 12. Total cost depletion (greater than percentage) from all properties | |
| 13. Total percentage depletion (greater than cost) from all properties (subject to 65% taxable income limitation) .. | 9,109. |
| 14. Total percentage depletion (greater than cost) from all properties (NOT subject to 65% taxable income limitation) | |
| 15. Total tentative depletion deduction (add lines 12, 13 and 14) | 9,109. |
| 16. Total AMT cost depletion (greater than percentage) from all properties | |
| 17. Total AMT percentage depletion (greater than cost) from all properties (subject to 65% taxable income limitation) | 9,109. |
| 18. Total AMT percentage depletion (greater than cost) from all properties (NOT subject to 65% taxable income limitation) | |
| 19. Total tentative AMT depletion deduction (add lines 16, 17 and 18) | 9,109. |
| OTHER INFORMATION: | |
| 20. Total percentage depletion in excess of basis | 9,109. |
| 21. Total excess intangible drilling costs (IDC) | |

PTPL1101L 06/16/16

THE GALMOR FAMILY TRUST 46-7363977

2017 Individual Return
prepared for:

STEVE GALMOR
P.O. BOX 349
SHAMROCK, TX 79079

P K & Company PLLC
1000 N. Main, P.O. Box 1728
Elk City, OK 73648

| | |
|--------------------------|--------------------|
| EXHIBIT 9 | |
| DEPONENT NAME: Galmor | DATE: 3 12/4/21 |

PAPP 0585

**P K & COMPANY PLLC
1000 N. MAIN, P.O. BOX 1728
ELK CITY, OK 73648
(580) 225-8877**

January 10, 2019

STEVE GALMOR
P.O. BOX 349
SHAMROCK, TX 79079

Dear Steve,

Your 2017 Federal Individual Income Tax return will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879 - IRS e-file Signature Authorization. No tax is payable with the filing of this return. You will receive a refund of \$11,618.

Under the Affordable Care Act, you and each member of your household had either health coverage or an exemption for each month during 2017. No individual shared responsibility payment is due with the filing of this return.

Your 2017 Oklahoma Individual Income Tax Return will be electronically filed with the State of Oklahoma. No tax is payable with the filing of this return.

Please be sure to call if you have any questions.

Sincerely,

KELLYE L FUCHS, CPA

| 2017 | | FEDERAL K-1 RECONCILIATION WORKSHEET | | | | PAGE 1 |
|--|-----------|--------------------------------------|------------------------------|--------------------------------------|----------------------------|------------|
| SGM LEASING LLC 45-4543762 | | STEVE GALMOR | | | | |
| S CORPORATION NONPASSIVE | K-1 Input | Prior Year Unallowed At-Risk Loss | Disallowed Due to At-Risk | Prior Year Unallowed Passive Loss | Disallowed Passive Loss | Tax Return |
| SCHEDULE E (page 2) | | | K-1 INPUT | COLUMN HAS | BEEN DECREASED BY | |
| Ordinary income (loss)..... | -8. | | BASIS LIMITATION. SEE | | BASIS WORKSHEETS | |
| Rental real estate income (loss)..... | | | | | | |
| Other rental income (loss)..... | | | | | | |
| Section 59(e)(2) expenses..... | | | | | | |
| Passive interest expense..... | | | | | | |
| Guaranteed payments (nonpassive)... | | | | | | |
| Section 179 expense and carryover... | | | | | | |
| Disallowed section 179 expense..... | | | | | | |
| Net income (loss)..... | -8. | | | | | -8. |
| First passive other..... | | | | | | |
| Second passive other..... | | | | | | |
| Cost depletion..... | | | | | | |
| Percentage depletion..... | | | | | | |
| Depletion carryover..... | | | | | | |
| Disallowed due to 65% limitation..... | | | | | | |
| Unreimbursed expenses (nonpassive)... | | | | | | |
| Nonpassive other..... | | | | | | |
| Total Schedule E (page 2)..... | | | | | | -8. |
| FORM 4797 | | | | | | |
| Section 1231 gain (loss)..... | | | | | | |
| 4797 ordinary income..... | | | | | | |
| SCHEDULE D | | | | | | |
| Short-term capital gain (loss)..... | | | | | | |
| Long-term capital gain (loss)..... | | | | | | |
| FORM 4952 | | | | | | |
| Investment interest expense..... | | | | | | |
| Other net investment income..... | | | | | | |
| SCHEDULE A | | | | | | |
| Charitable contributions..... | | | | | | |
| Deductions related to portfolio income | | | | | | |
| SCHEDULE B | | | | | | |
| Interest income (banks, S&L, C/U, etc.)..... | 8. | | | | | 8. |
| Interest income (U.S. bonds, T-bills, etc.)..... | | | | | | |
| Ordinary dividends..... | | | | | | |
| Tax-exempt interest (total muni-bonds)..... | | | | | | |
| Tax-exempt interest (in-state bonds)..... | | | | | | |
| FORM 6251 | | | | | | |
| Depreciation adjustment after 12/31/86..... | 48,969. | | | | | |
| Adjusted gain or loss..... | -104,333. | | | | | |
| Depreciation (pre-1987)..... | | | | | | |
| Beneficiary's AMT adjustment..... | | | | | | |
| Depletion..... | | | | | | |
| Excess intangible drilling costs..... | | | | | | |
| MISCELLANEOUS | | | | | | |
| Net earnings from self employment (SE)..... | | | | | | |
| Gross farming income (Sch. E, page 2)..... | | | | | | |
| Royalties (Sch. E, page 1)..... | | | | | | |
| Taxes on undistributed capital gains (1040)..... | | | | | | |
| Credit for income tax withheld..... | | | | | | |
| Estimated taxes credited from trust... | | | | | | |
| Credits..... | | | | | | |

*Carries to AMT at-risk/passive worksheets to compute Form 6251, line 18 or 19.

FDIL1201L 07/13/17

12/31/17

2017 FEDERAL DEPRECIATION SCHEDULE

PAGE 1

STEVE GALMOR

| NO. | DESCRIPTION | DATE ACQUIRED | DATE SOLD | COST/ BASIS | BUS. PCT. | CUR 179 BONUS | SPECIAL DEPR. ALLOW. | PRIOR 179/ BONUS/ SP. DEPR. | PRIOR DEC. BAL DEPR. | SALVAGE /BASIS REDUCT. | DEPR. BASIS | PRIOR DEPR. | METHOD | LIFE | RATE | CURRENT DEPR. |
|----------------------------|-------------------------|------------------|--------------|----------------|--------------|---------------------|----------------------------|--------------------------------------|----------------------------|------------------------------|----------------|----------------|----------|------|--------|------------------|
| SCHEDULE C - MSG OIL & GAS | | | | | | | | | | | | | | | | |
| 1 | GAS LEASE EQUIP | 5/01/93 | | 9,500 | | | | | | | 9,500 | 9,500 | 200DB HY | 7 | | 0 |
| 17 | 1986 FORD PUMPING TRUCK | 8/13/08 | | 2,500 | | | | | | | 2,500 | 2,500 | 200DB HY | 5 | | 0 |
| 33 | 3 MOBILE HOMES | 3/28/11 | | 49,897 | | | | | | | 49,897 | 33,056 | 150DB HY | 9 | .09650 | 4,815 |
| 34 | 2 MOBILE HOMES | 4/26/11 | | 31,598 | | | | | | | 31,598 | 20,933 | 150DB HY | 9 | .09650 | 3,049 |
| 35 | WELL EQUIPMENT | 1/01/11 | | 185,095 | | | | | | | 185,095 | 185,095 | 200DB HY | 5 | | 0 |
| 39 | TORNADO SHELTER | 5/07/13 | | 4,300 | | | | 2,150 | | | 2,150 | 2,016 | 200DB HY | 4 | .06250 | 134 |
| 48 | PIPELINE | 4/01/14 | | 32,000 | | | | | | | 32,000 | 26,000 | 200DB HY | 4 | .12500 | 4,000 |
| 49 | SAYRE LAND | 4/01/14 | | 30,000 | | | | | | | 30,000 | | | | | 0 |
| 50 | SAYRE SHOP | 4/01/14 | | 600 | | | | | | | 600 | 59 | S/L MM | 27.5 | .03636 | 22 |
| 51 | WELL EQUIPMENT | 4/01/14 | | 137,400 | | | | | | | 137,400 | 111,638 | 200DB HY | 4 | .12500 | 17,175 |
| 58 | WELL EQUIPMENT | 6/01/15 | | 53,049 | | | | 53,049 | | | 0 | 0 | 200DB MQ | 4 | | 0 |
| 59 | MOBILE HOME | 6/02/15 | | 13,148 | | | | | | | 13,148 | 3,333 | 150DB MQ | 9 | .12440 | 1,636 |
| TOTAL | | | | 549,087 | | 0 | 0 | 55,199 | 0 | 0 | 493,888 | 394,130 | | | | 30,831 |
| TOTAL DEPRECIATION | | | | 549,087 | | 0 | 0 | 55,199 | 0 | 0 | 493,888 | 394,130 | | | | 30,831 |

SCHEDULE F / FORM 4835 - LIVESTOCK

| | | | | | | | | | | | | | | | | |
|----------------------------|-----------------------|----------|--|-------|--|--|--|-------|--|--|-------|-----|----------|---|--------|-------|
| AUTO / TRANSPORT EQUIPMENT | | | | | | | | | | | | | | | | |
| 18 | 2000 GMC PICKUP | 1/09/08 | | 6,500 | | | | 6,500 | | | 0 | 0 | 150DB HY | 3 | | 0 |
| 32 | PICKUP | 12/21/10 | | 8,000 | | | | 8,000 | | | 0 | 0 | 150DB HY | 3 | | 0 |
| 67 | 2000 TRUCK | 11/16/15 | | 1,000 | | | | 1,000 | | | 0 | 0 | 150DB MQ | 7 | | 0 |
| 71 | JEEP WAGONEER | 3/29/16 | | 3,500 | | | | | | | 3,500 | 919 | 150DB MQ | 5 | .22130 | 775 |
| 72 | ENGINE FOR 2005 DODGE | 9/02/16 | | 5,000 | | | | | | | 5,000 | 563 | 150DB MQ | 5 | .26620 | 1,331 |

12/31/17

2017 FEDERAL DEPRECIATION SCHEDULE

PAGE 2

STEVE GALMOR

| NO. | DESCRIPTION | DATE ACQUIRED | DATE SOLD | COST/ BASIS | BUS. PCT. | CUR 179 BONUS | SPECIAL DEPR. ALLOW. | PRIOR 179/ BONUS/ SP. DEPR. | PRIOR DEC. BAL DEPR. | SALVAGE /BASIS REDUCT. | DEPR. BASIS | PRIOR DEPR. | METHOD | LIFE | RATE | CURRENT DEPR. |
|-----|------------------------------|------------------|--------------|----------------|--------------|---------------------|----------------------------|--------------------------------------|----------------------------|------------------------------|----------------|----------------|----------|------|--------|------------------|
| 74 | 1995 FORD F150 | 1/30/17 | | 3,400 | | | | | | | 3,400 | | 150DB HY | 5 | .15000 | 510 |
| | TOTAL AUTO / TRANSPORT EQUIP | | | 27,400 | | 0 | 0 | 15,500 | 0 | 0 | 11,900 | 1,482 | | | | 2,616 |
| | BUILDINGS | | | | | | | | | | | | | | | |
| 11 | FARM STORAGE | 10/18/06 | | 4,235 | | | | | | | 4,235 | 4,235 | S/L HY | 9 | | 0 |
| 16 | BARN | 8/13/08 | | 28,013 | | | | 14,007 | | | 14,006 | 9,920 | S/L HY | 12 | .08330 | 1,167 |
| 20 | BARN | 7/01/08 | | 1,200 | | | | | | | 1,200 | 1,143 | 150DB HY | 9 | .04820 | 57 |
| 44 | 1/2 BARN | 6/30/14 | | 31,000 | | | | | | | 31,000 | 5,471 | 150DB HY | 20 | .06177 | 1,915 |
| 45 | 1/2 BUNKHOUSE | 6/30/14 | | 10,000 | | | | | | | 10,000 | 925 | S/L MM | 27.5 | .03636 | 364 |
| 63 | BARN | 10/15/15 | | 15,000 | | | | 15,000 | | | 0 | | 150DB MQ | 20 | | 0 |
| | TOTAL BUILDINGS | | | 89,448 | | 0 | 0 | 29,007 | 0 | 0 | 60,441 | 21,694 | | | | 3,503 |
| | IMPROVEMENTS | | | | | | | | | | | | | | | |
| 2 | FARM IMP-WATER WELL | 2/01/00 | | 1,623 | | | | | | | 1,623 | 1,623 | 150DB HY | 6 | | 0 |
| 19 | FENCE - 6 MILE | 7/01/08 | | 18,000 | | | | 18,000 | | | 0 | | 150DB HY | 4 | | 0 |
| 21 | CATTLE PENS | 7/01/08 | | 8,000 | | | | 8,000 | | | 0 | | 150DB HY | 4 | | 0 |
| 22 | WATER WELLS/WINDMILLS | 7/01/08 | | 7,500 | | | | 7,500 | | | 0 | | 150DB HY | 9 | | 0 |
| 26 | CORRALS | 7/20/09 | 6/07/17 | 8,000 | | | | 8,000 | | | 0 | | 150DB HY | 4 | | 0 |
| 27 | WINDMILL | 7/20/09 | 6/07/17 | 1,500 | | | | 1,500 | | | 0 | | 150DB HY | 4 | | 0 |
| 28 | FENCE | 7/20/09 | 6/07/17 | 8,000 | | | | 8,000 | | | 0 | | 150DB HY | 4 | | 0 |
| 37 | PIPE | 4/05/11 | | 3,750 | | | | 3,750 | | | 0 | | 150DB HY | 4 | | 0 |
| 46 | 1/2 FENCE | 6/30/14 | | 9,000 | | | | | | | 9,000 | 4,039 | 150DB HY | 7 | .12250 | 1,103 |
| 62 | 2 MI FENCE - 320 ACRES | 10/15/15 | | 10,000 | | | | 10,000 | | | 0 | | 150DB MQ | 7 | | 0 |
| 64 | PENS | 10/15/15 | | 10,000 | | | | 10,000 | | | 0 | | 150DB MQ | 7 | | 0 |
| 65 | WATER WELL | 10/15/15 | | 50,000 | | | | 50,000 | | | 0 | | 150DB MQ | 15 | | 0 |
| | TOTAL IMPROVEMENTS | | | 135,373 | | 0 | 0 | 124,750 | 0 | 0 | 10,623 | 5,662 | | | | 1,103 |

12/31/17

2017 FEDERAL DEPRECIATION SCHEDULE

PAGE 3

STEVE GALMOR

| NO. | DESCRIPTION | DATE ACQUIRED | DATE SOLD | COST/ BASIS | BUS. PCT. | CUR 179 BONUS | SPECIAL DEPR. ALLOW. | PRIOR 179/ BONUS/ SP. DEPR. | PRIOR DEC. BAL DEPR. | SALVAGE /BASIS REDUCT. | DEPR. BASIS | PRIOR DEPR. | METHOD | LIFE | RATE | CURRENT DEPR. |
|--------------------------------|-------------------------|------------------|--------------|----------------|--------------|---------------------|----------------------------|--------------------------------------|----------------------------|------------------------------|----------------|----------------|----------|----------|--------|------------------|
| LAND | | | | | | | | | | | | | | | | |
| 23 | LAND - 880 ACRES | 7/01/08 | | 569,652 | | | | | | | 569,652 | | | | | 0 |
| 29 | 160 ACRES - BECK CTY OK | 7/20/09 | 6/07/17 | 101,859 | | | | | | | 101,859 | | | | | 0 |
| 47 | 1/2 LAND 158 ACRES | 6/30/14 | | 85,000 | | | | | | | 85,000 | | | | | 0 |
| 66 | LAND - 320 ACRES | 10/15/15 | | 187,000 | | | | | | | 187,000 | | | | | 0 |
| TOTAL LAND | | | | | | | | | | | | | | | | |
| | | | | 943,511 | 0 | 0 | 0 | 0 | 0 | 0 | 943,511 | 0 | | | | 0 |
| MACHINERY AND EQUIPMENT | | | | | | | | | | | | | | | | |
| 3 | 1/2 JD DRILL | 9/15/02 | | 500 | | | | | | | 500 | | 500 | 150DB HY | 4 | 0 |
| 4 | SWATHER | 6/15/02 | | 3,500 | | | | | | | 3,500 | | 3,500 | 150DB HY | 4 | 0 |
| 5 | WELDER | 6/15/02 | | 1,750 | | | | | | | 1,750 | | 1,750 | 150DB HY | 4 | 0 |
| 6 | CHEMICAL SPRAYER | 6/15/02 | | 250 | | | | | | | 250 | | 250 | 150DB HY | 4 | 0 |
| 7 | 2 PUMPS | 6/15/02 | | 642 | | | | | | | 642 | | 642 | 150DB HY | 4 | 0 |
| 8 | TOOLBAR | 3/10/03 | | 350 | | | | 350 | | | 0 | | 0 | 150DB HY | 4 | 0 |
| 9 | CATTLE TRAILER | 6/15/04 | | 6,550 | | | | 6,550 | | | 0 | | 0 | 150DB HY | 4 | 0 |
| 10 | CAKE BOX | 6/01/05 | | 1,911 | | | | 1,911 | | | 0 | | 0 | 150DB HY | 4 | 0 |
| 12 | 7800 TRACTOR & TS-46 | 2/10/06 | | 23,686 | | | | | | | 23,686 | | 23,686 | 150DB HY | 4 | 0 |
| 13 | 568 ROUND BALER | 9/13/06 | | 24,000 | | | | 24,000 | | | 0 | | 0 | 150DB HY | 4 | 0 |
| 14 | HAY BED | 3/10/08 | | 4,500 | | | | 4,500 | | | 0 | | 0 | 150DB HY | 3 | 0 |
| 15 | STOCK TRAILER - 1/2 | 5/01/08 | | 5,100 | | | | 5,100 | | | 0 | | 0 | 150DB HY | 4 | 0 |
| 24 | 2 HAY FEEDERS | 11/20/09 | | 650 | | | | 650 | | | 0 | | 0 | 150DB HY | 3 | 0 |
| 25 | HORSE TRAILER | 11/25/09 | | 3,800 | | | | 3,800 | | | 0 | | 0 | 150DB HY | 4 | 0 |
| 30 | HAY RAKE | 5/12/10 | | 2,250 | | | | 2,250 | | | 0 | | 0 | 150DB HY | 4 | 0 |
| 31 | SADDLE | 4/21/10 | | 1,200 | | | | 1,200 | | | 0 | | 0 | 150DB HY | 4 | 0 |
| 41 | 9300 JD TRACTOR | 8/31/13 | | 55,578 | | | | | | | 55,578 | 31,745 | 150DB HY | 7 | .12250 | 6,808 |

12/31/17

2017 FEDERAL DEPRECIATION SCHEDULE

PAGE 4

STEVE GALMOR

| NO. | DESCRIPTION | DATE ACQUIRED | DATE SOLD | COST/ BASIS | BUS. PCT. | CUR 179 BONUS | SPECIAL DEPR. ALLOW. | PRIOR BONUS/ SP. DEPR. | PRIOR DEC. BAL DEPR. | SALVAGE /BASIS REDUCT. | DEPR. BASIS | PRIOR DEPR. | METHOD | LIFE | RATE | CURRENT DEPR. |
|-----------------------------|------------------|------------------|--------------|----------------|--------------|---------------------|----------------------------|------------------------------|----------------------------|------------------------------|----------------|----------------|----------|------|--------|------------------|
| 42 | KUBOTA TRACTOR | 9/15/13 | | 21,709 | | | | 10,855 | | | 10,854 | 9,750 | 150DB HY | 4 | .10160 | 1,104 |
| 60 | JD 7820 | 1/15/15 | | 150,370 | | | | 150,370 | | | 0 | 0 | 150DB MQ | 7 | | 0 |
| 61 | SKID STEER | 6/15/15 | | 45,000 | | | | 45,000 | | | 0 | 0 | 150DB MQ | 7 | | 0 |
| TOTAL MACHINERY AND EQUIPME | | | | | | | | | | | | | | | | |
| | | | | 353,296 | | 0 | 0 | 256,536 | 0 | 0 | 96,760 | 71,823 | | | | 7,912 |
| MISCELLANEOUS | | | | | | | | | | | | | | | | |
| 36 | HORSE | 8/05/11 | | 1,500 | | | | 1,500 | | | 0 | 0 | 150DB HY | 4 | | 0 |
| 38 | BULL | 6/11/12 | | 2,500 | | | | 1,250 | | | 1,250 | 1,250 | 150DB HY | 3 | | 0 |
| 40 | 34 COWS | 9/15/13 | | 62,900 | | | | | | | 62,900 | 62,900 | 150DB HY | 3 | | 0 |
| 43 | 20 HEIFERS | 10/28/14 | | 32,428 | | | | 16,214 | | | 16,214 | 9,461 | 150DB HY | 5 | .16660 | 2,701 |
| 52 | 3 BULLS | 2/17/15 | | 9,300 | | | | 9,300 | | | 0 | 0 | 150DB MQ | 3 | | 0 |
| 53 | 1 BULL | 3/12/15 | | 3,500 | | | | 3,500 | | | 0 | 0 | 150DB MQ | 3 | | 0 |
| 54 | 29 HEAD CATTLE | 6/10/15 | | 70,399 | | | | 70,399 | | | 0 | 0 | 150DB MQ | 3 | | 0 |
| 55 | 6 COWS | 7/23/15 | | 8,696 | | | | 8,696 | | | 0 | 0 | 150DB MQ | 3 | | 0 |
| 56 | 8 COWS | 7/27/15 | | 11,970 | | | | 11,970 | | | 0 | 0 | 150DB MQ | 3 | | 0 |
| 57 | 8 HEAD | 8/04/15 | | 10,728 | | | | 10,728 | | | 0 | 0 | 150DB MQ | 3 | | 0 |
| 68 | 38 HEIFERS | 11/14/15 | | 71,190 | | | | 35,595 | | | 35,595 | 11,615 | 150DB MQ | 5 | .20210 | 7,194 |
| 69 | 76 COWS | 10/05/16 | | 114,000 | | | | | | | 114,000 | 4,275 | 150DB MQ | 5 | .28880 | 32,923 |
| 70 | 1 MARE & 2 COLTS | 11/07/16 | | 2,750 | | | | | | | 2,750 | 103 | 150DB MQ | 5 | .28880 | 794 |
| 73 | 34 HEAD HEIFERS | 1/01/17 | | 51,000 | | | | | | | 51,000 | | 150DB HY | 5 | .15000 | 7,650 |
| TOTAL MISCELLANEOUS | | | | | | | | | | | | | | | | |
| | | | | 452,861 | | 0 | 0 | 169,152 | 0 | 0 | 283,709 | 89,604 | | | | 51,262 |
| TOTAL DEPRECIATION | | | | | | | | | | | | | | | | |
| | | | | 2,001,889 | | 0 | 0 | 594,945 | 0 | 0 | 1,406,944 | 190,265 | | | | 66,396 |

12/31/17

2017 FEDERAL DEPRECIATION SCHEDULE

PAGE 5

STEVE GALMOR

| NO. | DESCRIPTION | DATE ACQUIRED | DATE SOLD | BUS. PCT. | CUR 179 BONUS | SPECIAL DEPR. ALLOW. | PRIOR 179/ BONUS/ SP. DEPR. | PRIOR DEC. BAL DEPR. | SALVAGE /BASIS REDUCT. | DEPR. BASIS | PRIOR DEPR. | METHOD | LIFE | RATE | CURRENT DEPR. |
|-----|--------------------------|------------------|--------------|--------------|---------------------|----------------------------|--------------------------------------|----------------------------|------------------------------|----------------|----------------|--------|------|------|------------------|
| | GRAND TOTAL DEPRECIATION | | | | 0 | 0 | 650,144 | 0 | 0 | 1,900,832 | 584,395 | | | | 97,227 |
| | DEPRECIATION ASSETS SOLD | | | | 0 | 0 | 17,500 | 0 | 0 | 101,859 | 0 | | | | 0 |
| | DEPR REMAINING ASSETS | | | | 0 | 0 | 632,644 | 0 | 0 | 1,798,973 | 584,395 | | | | 97,227 |

OMB No. 1545-0074

Form **8879****IRS e-file Signature Authorization**

► Return completed Form 8879 to your ERO. (Do not send to IRS.)

► Go to www.irs.gov/Form8879 for the latest information.**2017**Department of the Treasury
Internal Revenue Service

Submission Identification Number (SID) ►

Taxpayer's name

STEVE GALMOR

Spouse's name

Social security number

Spouse's social security number

Part I Tax Return Information – Tax Year Ending December 31, 2017 (Whole dollars only)

| | | | |
|---|---|---|----------|
| 1 | Adjusted gross income (Form 1040, line 38; Form 1040A, line 22; Form 1040EZ, line 4; Form 1040NR, line 37) | 1 | 127,536. |
| 2 | Total tax (Form 1040, line 63; Form 1040A, line 39; Form 1040EZ, line 12; Form 1040NR, line 61) | 2 | 12,042. |
| 3 | Federal income tax withheld from Forms W-2 and 1099 (Form 1040, line 64; Form 1040A, line 40; Form 1040EZ, line 7; Form 1040NR, line 62a) | 3 | 23,660. |
| 4 | Refund (Form 1040, line 76a; Form 1040A, line 48a; Form 1040EZ, line 13a; Form 1040-SS, Part I, line 13a; Form 1040NR, line 73a) | 4 | 11,618. |
| 5 | Amount you owe (Form 1040, line 78; Form 1040A, line 50; Form 1040EZ, line 14; Form 1040NR, line 75) .. | 5 | |

Part II Taxpayer Declaration and Signature Authorization (Be sure you get and keep a copy of your return)

Under penalties of perjury, I declare that I have examined a copy of my electronic individual income tax return and accompanying schedules and statements for the tax year ending December 31, 2017, and to the best of my knowledge and belief, it is true, correct, and accurately lists all amounts and sources of income I received during the tax year. I further declare that the amounts in Part I above are the amounts from my electronic income tax return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send my return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of my federal taxes owed on this return and/or a payment of estimated tax, and the financial institution to debit the entry to this account. This authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate the authorization. To revoke (cancel) a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537. Payment cancellation requests must be received no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I further acknowledge that the personal identification number (PIN) below is my signature for my electronic income tax return and, if applicable, my Electronic Funds Withdrawal Consent.

Taxpayer's PIN: check one box only

☒ I authorize P K & COMPANY PLLC to enter or generate my PIN 45106
ERO firm name Enter five digits, but don't enter all zeros

as my signature on my tax year 2017 electronically filed income tax return.

☐ I will enter my PIN as my signature on my tax year 2017 electronically filed income tax return. Check this box **only** if you are entering your own PIN **and** your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Your signature ►

Date ►

Spouse's PIN: check one box only

☐ I authorize _____ to enter or generate my PIN _____
ERO firm name Enter five digits, but don't enter all zeros

as my signature on my tax year 2017 electronically filed income tax return.

☐ I will enter my PIN as my signature on my tax year 2017 electronically filed income tax return. Check this box **only** if you are entering your own PIN **and** your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Spouse's signature ►

Date ►

Practitioner PIN Method Returns Only – continue below**Part III Certification and Authentication – Practitioner PIN Method Only**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

73695054733
Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature for the tax year 2017 electronically filed income tax return for the taxpayer(s) indicated above. I confirm that I am submitting this return in accordance with the requirements of the Practitioner PIN method and **Pub. 1345**, Handbook for Authorized IRS e-file Providers of Individual Income Tax Returns.

ERO's signature ►

Date ►

ERO Must Retain This Form – See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

BAA For Paperwork Reduction Act Notice, see your tax return instructions.

Form 8879 (2017)

FDIA1701L 07/28/17

PAPP 0593

▼ DETACH HERE ▼

Form **4868**
 Department of the Treasury
 Internal Revenue Service (99)

**Application for Automatic Extension of Time
 To File U.S. Individual Income Tax Return**

FDIA4601L 07/21/17.

2017

For calendar year 2017, or other tax year beginning

, 2017, ending

Part I Identification

1

STEVE GALMOR
 P K & COMPANY PLLC
 1000 N. MAIN, P.O. BOX 1728
 ELK CITY, OK 73648

2

3

Part II Individual Income Tax

- 4 Estimate of total tax liability for 2017... \$ 23,660.
 5 Total 2017 payments..... 0.
 6 **Balance due.** Subtract line 5 from line 4
 (see instructions)..... 23,660.
 7 Amount you are paying
 (see instructions)..... 0.
 8 Check here if you are 'out of the country' and a U.S.
 citizen or resident (see instructions)..... ☐
 9 Check here if you file Form 1040NR or 1040NR-EZ and
 did not receive wages as an employee subject to U.S.
 income tax withholding..... ☐

VY GALM 30 0 201712 670

Form 1040 (2017) STEVE GALMOR

Page 2

Tax and Credits**Standard Deduction for —**

• People who check any box on line 39a or 39b or who can be claimed as a dependent, see instructions.

• All others:
Single or Married filing separately, \$6,350
Married filing jointly or Qualifying widow(er), \$12,700
Head of household, \$9,350

| | | | |
|-----|--|----|----------|
| 38 | Amount from line 37 (adjusted gross income) | 38 | 127,536. |
| 39a | Check if: <input type="checkbox"/> You were born before January 2, 1953, <input type="checkbox"/> Blind. <input type="checkbox"/> Spouse was born before January 2, 1953, <input type="checkbox"/> Blind. Total boxes checked <input type="checkbox"/> 39a | | |
| b | If your spouse itemizes on a separate return or you were a dual-status alien, check here <input type="checkbox"/> 39b | | |
| 40 | Itemized deductions (from Schedule A) or your standard deduction (see left margin) | 40 | 6,350. |
| 41 | Subtract line 40 from line 38 | 41 | 121,186. |
| 42 | Exemptions. If line 38 is \$156,900 or less, multiply \$4,050 by the number on line 6d. Otherwise, see instrs. | 42 | 4,050. |
| 43 | Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0- | 43 | 117,136. |
| 44 | Tax (see instructions). Check if any from: a <input type="checkbox"/> Form(s) 8814 c <input type="checkbox"/> b <input type="checkbox"/> Form 4972 | 44 | 12,042. |
| 45 | Alternative minimum tax (see instructions). Attach Form 6251 | 45 | 0. |
| 46 | Excess advance premium tax credit repayment. Attach Form 8962 | 46 | |
| 47 | Add lines 44, 45, and 46 | 47 | 12,042. |
| 48 | Foreign tax credit. Attach Form 1116 if required | 48 | |
| 49 | Credit for child and dependent care expenses. Attach Form 2441 | 49 | |
| 50 | Education credits from Form 8863, line 19 | 50 | |
| 51 | Retirement savings contributions credit. Attach Form 8880 | 51 | |
| 52 | Child tax credit. Attach Schedule 8812, if required | 52 | |
| 53 | Residential energy credits. Attach Form 5695 | 53 | |
| 54 | Other crs from Form: a <input type="checkbox"/> 3800 b <input type="checkbox"/> 8801 c <input type="checkbox"/> | 54 | |
| 55 | Add lines 48 through 54. These are your total credits | 55 | |
| 56 | Subtract line 55 from line 47. If line 55 is more than line 47, enter -0- | 56 | 12,042. |

Other Taxes

| | | | |
|-----|--|-----|---------|
| 57 | Self-employment tax. Attach Schedule SE | 57 | |
| 58 | Unreported social security and Medicare tax from Form: a <input type="checkbox"/> 4137 b <input type="checkbox"/> 8919 | 58 | |
| 59 | Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required | 59 | |
| 60a | Household employment taxes from Schedule H | 60a | |
| b | First-time homebuyer credit repayment. Attach Form 5405 if required | 60b | |
| 61 | Health care: individual responsibility (see instructions) Full-year coverage <input checked="" type="checkbox"/> | 61 | |
| 62 | Taxes from: a <input type="checkbox"/> Form 8959 b <input type="checkbox"/> Form 8960 c <input type="checkbox"/> Instrs; enter code(s) | 62 | |
| 63 | Add lines 56 through 62. This is your total tax | 63 | 12,042. |

Payments

If you have a qualifying child, attach Schedule EIC.

| | | | |
|-----|---|-----|---------|
| 64 | Federal income tax withheld from Forms W-2 and 1099 | 64 | 23,660. |
| 65 | 2017 estimated tax payments and amount applied from 2016 return | 65 | |
| 66a | Earned income credit (EIC) | 66a | |
| b | Nontaxable combat pay election | 66b | |
| 67 | Additional child tax credit. Attach Schedule 8812 | 67 | |
| 68 | American opportunity credit from Form 8863, line 8 | 68 | |
| 69 | Net premium tax credit. Attach Form 8962 | 69 | |
| 70 | Amount paid with request for extension to file | 70 | |
| 71 | Excess social security and tier 1 RRTA tax withheld | 71 | |
| 72 | Credit for federal tax on fuels. Attach Form 4136 | 72 | |
| 73 | Credits from Form: a <input type="checkbox"/> 2439 b <input type="checkbox"/> Reserved c <input type="checkbox"/> 8885 d <input type="checkbox"/> | 73 | |
| 74 | Add lines 64, 65, 66a, and 67 through 73. These are your total payments | 74 | 23,660. |

Refund

Direct deposit? See instructions.

| | | | |
|-----|---|-----|---------|
| 75 | If line 74 is more than line 63, subtract line 63 from line 74. This is the amount you overpaid | 75 | 11,618. |
| 76a | Amount of line 75 you want refunded to you. If Form 8888 is attached, check here <input type="checkbox"/> | 76a | 11,618. |
| b | Routing number XXXXXXXXXX c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings | | |
| d | Account number XXXXXXXXXXXXXXXXXXXXXXXXXX | | |
| 77 | Amount of line 75 you want applied to your 2018 estimated tax | 77 | |

Amount You Owe

| | | | |
|----|--|----|--|
| 78 | Amount you owe. Subtract line 74 from line 63. For details on how to pay, see instructions | 78 | |
| 79 | Estimated tax penalty (see instructions) | 79 | |

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? ☒ Yes. Complete below. ☐ No

Designee's name **KELLYE L FUCHS, CPA** Phone no. **580-225-8877** Personal identification number (PIN) **54733**

Sign Here

Joint return? See instructions.

Keep a copy for your records.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and accurately list all amounts and sources of income I received during the tax year. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature _____ Date _____ Your occupation **MANAGER** Daytime phone number _____

Spouse's signature. If a joint return, both must sign. _____ Date _____ Spouse's occupation _____ If the IRS sent you an Identity Protection PIN, enter it here (see inst.) _____

Paid Preparer Use Only

Print/Type preparer's name **KELLYE L FUCHS, CPA** Preparer's signature _____ Date _____ Check ☐ if self-employed PTIN **P01254733**

Firm's name **P K & COMPANY PLLC** Firm's EIN **47-3985644**

Firm's address **1000 N. MAIN, P.O. BOX 1728** Phone no. **(580) 225-8877**

ELK CITY, OK 73648

FDIA0112L 02/22/18

Form 1040 (2017)

SCHEDULE A
(Form 1040)Department of the Treasury
Internal Revenue Service (99)**Itemized Deductions**

► Go to www.irs.gov/ScheduleA for instructions and the latest information.
► Attach to Form 1040.

Caution: If you are claiming a net qualified disaster loss on Form 4684, see the instructions for line 28.

OMB No. 1545-0074

2017Attachment
Sequence No. **07**

Name(s) shown on Form 1040

STEVE GALMOR

Your social security number

| | | | | |
|---|--|-------------|----------|--------|
| Medical and Dental Expenses | Caution: Do not include expenses reimbursed or paid by others. | | | |
| 1 | Medical and dental expenses (see instructions) | STATEMENT 3 | 1 | 5,717. |
| 2 | Enter amount from Form 1040, line 38. | 2 | 127,536. | |
| 3 | Multiply line 2 by 7.5% (0.075) | | 3 | 9,565. |
| 4 | Subtract line 3 from line 1. If line 3 is more than line 1, enter -0- | | 4 | 0. |
| Taxes You Paid | 5 State and local (check only one box): | | | |
| a | <input type="checkbox"/> Income taxes, or | | 5 | 859. |
| b | <input checked="" type="checkbox"/> General sales taxes | | | |
| 6 | Real estate taxes (see instructions) | | 6 | |
| 7 | Personal property taxes | | 7 | |
| 8 | Other taxes. List type and amount ► | | 8 | |
| 9 | Add lines 5 through 8. | | 9 | 859. |
| Interest You Paid | 10 Home mortgage interest and points reported to you on Form 1098. | | 10 | |
| | 11 Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address ► | | | |
| Note: Your mortgage interest deduction may be limited (see instructions). | | | 11 | |
| | 12 Points not reported to you on Form 1098. See instructions for special rules. | | 12 | |
| | 13 Mortgage insurance premiums (see instructions) | | 13 | |
| | 14 Investment interest. Attach Form 4952 if required. See instructions. | | 14 | |
| | 15 Add lines 10 through 14. | | 15 | 0. |
| Gifts to Charity | 16 Gifts by cash or check. If you made any gift of \$250 or more, see instructions. | STATEMENT 4 | 16 | 1,885. |
| If you made a gift and got a benefit for it, see instructions. | 17 Other than by cash or check. If any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500. | | 17 | |
| | 18 Carryover from prior year. | | 18 | |
| | 19 Add lines 16 through 18. | | 19 | 1,885. |
| Casualty and Theft Losses | 20 Casualty or theft loss(es) other than net qualified disaster losses. Attach Form 4684 and enter the amount from line 18 of that form. See instructions. | | 20 | 0. |
| Job Expenses and Certain Miscellaneous Deductions | 21 Unreimbursed employee expenses—job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. See instructions. ► | | 21 | |
| | 22 Tax preparation fees. | | 22 | |
| | 23 Other expenses—investment, safe deposit box, etc. List type and amount ► | | 23 | |
| | 24 Add lines 21 through 23. | | 24 | |
| | 25 Enter amount from Form 1040, line 38. | 25 | | |
| | 26 Multiply line 25 by 2% (0.02). | | 26 | |
| | 27 Subtract line 26 from line 24. If line 26 is more than line 24, enter -0- | | 27 | 0. |
| Other Miscellaneous Deductions | 28 Other—from list in instructions. List type and amount ► | | 28 | 0. |
| Total Itemized Deductions | 29 Is Form 1040, line 38, over \$156,900? <input checked="" type="checkbox"/> No. Your deduction is not limited. Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40. <input type="checkbox"/> Yes. Your deduction may be limited. See the Itemized Deductions Worksheet in the instructions to figure the amount to enter. | | 29 | 2,744. |
| | 30 If you elect to itemize deductions even though they are less than your standard deduction, check here. <input type="checkbox"/> | | | |

SCHEDULE B
(Form 1040A or 1040)Department of the Treasury
Internal Revenue Service (99)**Interest and Ordinary Dividends**

OMB No. 1545-0074

2017Attachment
Sequence No. **08**

▶ Attach to Form 1040A or 1040.

▶ Go to www.irs.gov/ScheduleB for instructions and the latest information.

Name(s) shown on return

STEVE GALMOR

Your social security number

Part I**Interest**(See instructions
and the
instructions for
Form 1040A, or
Form 1040,
line 8a.)**Note:** If you
received a Form
1099-INT, Form
1099-OID, or
substitute statement
from a brokerage
firm, list the firm's
name as the payer
and enter the total
interest shown on
that form.

- 1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see the instructions and list this interest first. Also, show that buyer's social security number and address ▶

AIMBANK

SGM LEASING LLC

Amount

4.

8.

1

- 2 Add the amounts on line 1.

- 3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815.

- 4 Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a. ▶

Note: If line 4 is over \$1,500, you must complete Part III.**Amount****Part II****Ordinary
Dividends**(See instructions
and the
instructions for
Form 1040A, or
Form 1040,
line 9a.)**Note:** If you received
a Form 1099-DIV or
substitute statement
from a brokerage
firm, list the firm's
name as the payer
and enter the
ordinary dividends
shown on that form.

- 5 List name of payer ▶

5

- 6 Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a. ▶

Note: If line 6 is over \$1,500, you must complete Part III.**Part III**

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

Yes**No****Foreign
Accounts
and Trusts**

(See instructions.)

- 7a At any time during 2017, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions.
-
- If 'Yes,' are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114 and its instructions for filing requirements and exceptions to those requirements.

- b If you are required to file FinCEN Form 114, enter the name of the foreign country where the financial account is located ▶

- 8 During 2017, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If 'Yes,' you may have to file Form 3520. See instructions.

X

BAA For Paperwork Reduction Act Notice, see your tax return instructions.

FDIA0401L 10/25/17

Schedule B (Form 1040A or 1040) 2017

PAPP 0598

SCHEDULE C
(Form 1040)**Profit or Loss From Business**
(Sole Proprietorship)

OMB No. 1545-0074

2017Attachment
Sequence No. **09**Department of the Treasury
Internal Revenue Service (99)▶ Go to www.irs.gov/ScheduleC for instructions and the latest information.
▶ Attach to Form 1040, 1040NR, or 1041; partnerships generally must file Form 1065.

Name of proprietor

STEVE GALMOR

Social security number (SSN)

B Enter code from instructions
▶ 213110

A Principal business or profession, including product or service (see instructions)

X

C Business name. If no separate business name, leave blank.

MSG OIL & GAS

D Employer ID number (EIN), (see instr.)

E Business address (including suite or room no.) ▶ P.O. BOX 2172

City, town or post office, state, and ZIP code ELK CITY, OK 73644

F Accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) ▶G Did you 'materially participate' in the operation of this business during 2017? If 'No,' see instructions for limit on losses. ☒ Yes ☐ NoH If you started or acquired this business during 2017, check here ☐I Did you make any payments in 2017 that would require you to file Form(s) 1099? (see instructions) ☒ Yes ☐ NoJ If 'Yes,' did you or will you file required Forms 1099? ☒ Yes ☐ No**Part I Income**

| | | | |
|---|---|---|----------|
| 1 | Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the 'Statutory employee' box on that form was checked. <input type="checkbox"/> | 1 | 114,205. |
| 2 | Returns and allowances. | 2 | |
| 3 | Subtract line 2 from line 1. | 3 | 114,205. |
| 4 | Cost of goods sold (from line 42) | 4 | |
| 5 | Gross profit. Subtract line 4 from line 3. | 5 | 114,205. |
| 6 | Other income, including federal and state gasoline or fuel tax credit or refund (see instructions) | 6 | |
| 7 | Gross income. Add lines 5 and 6. | 7 | 114,205. |

Part II Expenses. Enter expenses for business use of your home **only** on line 30.

| | | | | | | | |
|----|--|-----|----------|-----|--|-----|---------|
| 8 | Advertising. | 8 | | 18 | Office expense (see instructions). | 18 | |
| 9 | Car and truck expenses (see instructions) | 9 | | 19 | Pension and profit-sharing plans. | 19 | |
| 10 | Commissions and fees. | 10 | | 20 | Rent or lease (see instructions): | | |
| 11 | Contract labor (see instructions) | 11 | | a | Vehicles, machinery, and equipment | 20a | |
| 12 | Depletion. | 12 | 25,502. | b | Other business property. | 20b | |
| 13 | Depreciation and section 179 expense deduction (not included in Part III) (see instructions) | 13 | 30,831. | 21 | Repairs and maintenance. | 21 | 3,953. |
| 14 | Employee benefit programs (other than on line 19) | 14 | | 22 | Supplies (not included in Part III). | 22 | 1,585. |
| 15 | Insurance (other than health) ... | 15 | | 23 | Taxes and licenses. | 23 | 4,223. |
| 16 | Interest: | | | 24 | Travel, meals, and entertainment: | | |
| a | Mortgage (paid to banks, etc.) | 16a | | a | Travel. | 24a | |
| b | Other. | 16b | | b | Deductible meals and entertainment (see instructions) | 24b | |
| 17 | Legal and professional services. | 17 | 2,101. | 25 | Utilities. | 25 | 2,947. |
| 28 | Total expenses before expenses for business use of home. Add lines 8 through 27a. | 28 | 107,366. | 26 | Wages (less employment credits) | 26 | |
| 29 | Tentative profit or (loss). Subtract line 28 from line 7. | 29 | 6,839. | 27a | Other expenses (from line 48) | 27a | 36,224. |
| 30 | Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method (see instructions). Simplified method filers only: enter the total square footage of: (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30. | 30 | | 27b | Reserved for future use. | 27b | |
| 31 | Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Form 1040, line 12 (or Form 1040NR, line 13) and on Schedule SE, line 2 . (If you checked the box on line 1, see instructions). Estates and trusts, enter on Form 1041, line 3 . • If a loss, you must go to line 32. | 31 | 6,839. | | | | |
| 32 | If you have a loss, check the box that describes your investment in this activity (see instructions). • If you checked 32a, enter the loss on both Form 1040, line 12 , (or Form 1040NR, line 13) and on Schedule SE, line 2 . (If you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on Form 1041, line 3 . • If you checked 32b, you must attach Form 6198 . Your loss may be limited. | | | 32a | <input type="checkbox"/> All investment is at risk. | | |
| | | | | 32b | <input type="checkbox"/> Some investment is not at risk. | | |

BAA For Paperwork Reduction Act Notice, see the separate instructions.

FDIZ0112L 10/19/17

Schedule C (Form 1040) 2017

PAPP 0599

Schedule C (Form 1040) 2017 STEVE GALMOR

Page 2

Part III Cost of Goods Sold (see instructions)

| | |
|--|--|
| 33 Method(s) used to value closing inventory: a <input type="checkbox"/> Cost b <input type="checkbox"/> Lower of cost or market c <input type="checkbox"/> Other (attach explanation) | |
| 34 Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If 'Yes,' attach explanation | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 35 Inventory at beginning of year. If different from last year's closing inventory, attach explanation | 35 |
| 36 Purchases less cost of items withdrawn for personal use | 36 |
| 37 Cost of labor. Do not include any amounts paid to yourself | 37 |
| 38 Materials and supplies | 38 |
| 39 Other costs | 39 |
| 40 Add lines 35 through 39 | 40 |
| 41 Inventory at end of year | 41 |
| 42 Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4 | 42 |

Part IV Information on Your Vehicle. Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

43 When did you place your vehicle in service for business purposes? (month, day, year) ▶ _____

44 Of the total number of miles you drove your vehicle during 2017, enter the number of miles you used your vehicle for:

a Business _____ **b** Commuting (see instructions) _____ **c** Other _____

45 Was your vehicle available for personal use during off-duty hours? ☐ Yes ☐ No

46 Do you (or your spouse) have another vehicle available for personal use? ☐ Yes ☐ No

47a Do you have evidence to support your deduction? ☐ Yes ☐ No

b If 'Yes,' is the evidence written? ☐ Yes ☐ No

Part V Other Expenses. List below business expenses not included on lines 8-26 or line 30.

| | |
|---|-------------------|
| DISPOSAL EXPENSE | 1,116. |
| DUES AND SUBSCRIPTIONS | 670. |
| OPERATING EXPENSE | 15,148. |
| ROYALTY PAID | 19,290. |
| | |
| | |
| | |
| | |
| 48 Total other expenses. Enter here and on line 27a | 48 36,224. |

Schedule C (Form 1040) 2017

SCHEDULE D
(Form 1040)Department of the Treasury
Internal Revenue Service (99)**Capital Gains and Losses**▶ **Attach to Form 1040 or Form 1040NR.**▶ **Go to www.irs.gov/ScheduleD for instructions and the latest information.**
▶ **Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.**

OMB No. 1545-0074

2017Attachment
Sequence No. **12**

Name(s) shown on return

STEVE GALMOR

Your social security number

Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

| | (d) Proceeds (sales price) | (e) Cost (or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g) | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) |
|---|----------------------------------|---------------------------------|---|---|
| 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b..... | | | | |
| 1b Totals for all transactions reported on Form(s) 8949 with Box A checked..... | | | | |
| 2 Totals for all transactions reported on Form(s) 8949 with Box B checked..... | | | | |
| 3 Totals for all transactions reported on Form(s) 8949 with Box C checked..... | | | | |
| 4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824..... | | | | 4 |
| 5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1.... | | | | 5 |
| 6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions..... | | | | 6 |
| 7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back..... | | | | 7 |

Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

| | (d) Proceeds (sales price) | (e) Cost (or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g) | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) |
|--|----------------------------------|---------------------------------|--|---|
| 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b..... | | | | |
| 8b Totals for all transactions reported on Form(s) 8949 with Box D checked..... | | | | |
| 9 Totals for all transactions reported on Form(s) 8949 with Box E checked..... | | | | |
| 10 Totals for all transactions reported on Form(s) 8949 with Box F checked..... | | | | |
| 11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824..... | | | | 11 115,506. |
| 12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1.... | | | | 12 |
| 13 Capital gain distributions. See the instrs..... | | | | 13 |
| 14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions..... | | | | 14 |
| 15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Then go to Part III on the back..... | | | | 15 115,506. |

BAA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2017

FDIA0612L 08/16/17

PAPP 0601

Part III Summary

| | | |
|---|-----------|----------|
| 16 Combine lines 7 and 15 and enter the result. | 16 | 115,506. |
| <ul style="list-style-type: none"> • If line 16 is a gain, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below. • If line 16 is a loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22. • If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22. | | |
| 17 Are lines 15 and 16 both gains? | | |
| <input checked="" type="checkbox"/> Yes. Go to line 18. | | |
| <input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22. | | |
| 18 If you are required to complete the 28% Rate Gain Worksheet (see instructions), enter the amount, if any, from line 7 of that worksheet. | 18 | 0. |
| 19 If you are required to complete the Unrecaptured Section 1250 Gain Worksheet (see instructions), enter the amount, if any, from line 18 of that worksheet. | 19 | |
| 20 Are lines 18 and 19 both zero or blank? | | |
| <input checked="" type="checkbox"/> Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). Don't complete lines 21 and 22 below. | | |
| <input type="checkbox"/> No. Complete the Schedule D Tax Worksheet in the instructions. Don't complete lines 21 and 22 below. | | |
| 21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of: | | |
| <ul style="list-style-type: none"> • The loss on line 16 or • (\$3,000), or if married filing separately, (\$1,500) | 21 | |
| Note: When figuring which amount is smaller, treat both amounts as positive numbers. | | |
| 22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b? | | |
| <input type="checkbox"/> Yes. Complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). | | |
| <input type="checkbox"/> No. Complete the rest of Form 1040 or Form 1040NR. | | |

Schedule D (Form 1040) 2017

SCHEDULE E
(Form 1040)Department of the Treasury
Internal Revenue Service (99)**Supplemental Income and Loss**

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041.

▶ Go to www.irs.gov/ScheduleE for instructions and the latest information.

OMB No. 1545-0074

2017Attachment
Sequence No. **13**

Name(s) shown on return

STEVE GALMOR

Your social security number

Part I Income or Loss From Rental Real Estate and Royalties Note: If you are in the business of renting personal property, use Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

- A** Did you make any payments in 2017 that would require you to file Form(s) 1099? (see instructions) ☒ Yes ☐ No
- B** If "Yes," did you or will you file required Forms 1099? ☒ Yes ☐ No

1 a Physical address of each property (street, city, state, ZIP code)

| | |
|----------|--|
| A | |
| B | |
| C | |

| 1 b Type of Property (from list below) | 2 For each rental real estate property listed above, report the number of fair rental and personal use days. Check the QJV box only if you meet the requirements to file as a qualified joint venture. See instructions. | Fair Rental Days | Personal Use Days | QJV |
|---|--|------------------|-------------------|-----|
| A 6 | A | | | |
| B | B | | | |
| C | C | | | |

Type of Property:

- 1 Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental
2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe)

| Income: | Properties: | A | B | C |
|---|-------------|-----|-----|-----|
| 3 Rents received | 3 | | | |
| 4 Royalties received | 4 | 47. | | |
| Expenses: | | | | |
| 5 Advertising | 5 | | | |
| 6 Auto and travel (see instructions) | 6 | | | |
| 7 Cleaning and maintenance | 7 | | | |
| 8 Commissions | 8 | | | |
| 9 Insurance | 9 | | | |
| 10 Legal and other professional fees | 10 | | | |
| 11 Management fees | 11 | | | |
| 12 Mortgage interest paid to banks, etc. (see instructions) | 12 | | | |
| 13 Other interest | 13 | | | |
| 14 Repairs | 14 | | | |
| 15 Supplies | 15 | | | |
| 16 Taxes | 16 | | | |
| 17 Utilities | 17 | | | |
| 18 Depreciation expense or depletion | 18 | 26. | | |
| 19 Other (list) ▶ <u>SEE STM 5</u> | 19 | 3. | | |
| 20 Total expenses. Add lines 5 through 19 | 20 | 29. | | |
| 21 Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198 | 21 | 18. | | |
| 22 Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions) | 22 | | | |
| 23 a Total of all amounts reported on line 3 for all rental properties | 23 a | | | |
| b Total of all amounts reported on line 4 for all royalty properties | 23 b | | 47. | |
| c Total of all amounts reported on line 12 for all properties | 23 c | | | |
| d Total of all amounts reported on line 18 for all properties | 23 d | | 26. | |
| e Total of all amounts reported on line 20 for all properties | 23 e | | 29. | |
| 24 Income. Add positive amounts shown on line 21. Do not include any losses | 24 | | | 18. |
| 25 Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here | 25 | | | |
| 26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2. | 26 | | | 18. |

BAA For Paperwork Reduction Act Notice, see the separate instructions.

FDIZ2301L 10/23/17

Schedule E (Form 1040) 2017

Schedule E (Form 1040) 2017

Attachment Sequence No. 13

Page 2

Name(s) shown on return. Do not enter name and social security number if shown on Page 1.

Your social security number

STEVE GALMOR

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.**Part II Income or Loss From Partnerships and S Corporations****Note:** If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (e) on line 28 and attach Form 6198. See instructions.

- 27 Are you reporting any loss not allowed in a prior year due to the at-risk, excess farm loss, or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section. ☐ Yes ☒ No

| 28 | (a) Name | (b) Enter P for partnership; S for S corporation | (c) Check if foreign partnership | (d) Employer identification number | (e) Check if any amount is not at risk |
|----|-----------------|--|----------------------------------|------------------------------------|--|
| A | SGM LEASING LLC | S | | 45-4543762 | |
| B | | | | | |
| C | | | | | |
| D | | | | | |

| Passive Income and Loss | | Nonpassive Income and Loss | | |
|--|--------------------------------------|---------------------------------------|--|---|
| (f) Passive loss allowed (attach Form 8582 if required) | (g) Passive income from Schedule K-1 | (h) Nonpassive loss from Schedule K-1 | (i) Section 179 expense deduction from Form 4562 | (j) Nonpassive income from Schedule K-1 |
| A | | 8. | | |
| B | | | | |
| C | | | | |
| D | | | | |
| 29 a Totals..... | | | | |
| b Totals..... | | 8. | | |
| 30 Add columns (g) and (j) of line 29a..... | | | 30 | |
| 31 Add columns (f), (h), and (i) of line 29b..... | | SEE STATEMENT 6 | 31 | -8. |
| 32 Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below..... | | | 32 | -8. |

Part III Income or Loss From Estates and Trusts

| 33 | (a) Name | (b) Employer ID no. |
|----|----------|---------------------|
| A | | |
| B | | |

| Passive Income and Loss | | Nonpassive Income and Loss | |
|---|--------------------------------------|---|------------------------------------|
| (c) Passive deduction or loss allowed (attach Form 8582 if required) | (d) Passive income from Schedule K-1 | (e) Deduction or loss from Schedule K-1 | (f) Other income from Schedule K-1 |
| A | | | |
| B | | | |
| 34 a Totals..... | | | |
| b Totals..... | | | |
| 35 Add columns (d) and (f) of line 34a..... | | | 35 |
| 36 Add columns (c) and (e) of line 34b..... | | | 36 |
| 37 Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below..... | | | 37 |

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) – Residual Holder

| 38 | (a) Name | (b) Employer identification number | (c) Excess inclusion from Schedules Q, line 2c (see instructions) | (d) Taxable income (net loss) from Schedules Q, line 1b | (e) Income from Schedules Q, line 3b |
|----|--|------------------------------------|---|---|--------------------------------------|
| | | | | | |
| 39 | Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below..... | | | | 39 |

Part V Summary

| | | | |
|----|--|----|-----|
| 40 | Net farm rental income or (loss) from Form 4835. Also, complete line 42 below..... | 40 | |
| 41 | Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18..... | 41 | 10. |
| 42 | Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code V; and Schedule K-1 (Form 1041), box 14, code F (see instructions)..... | 42 | |
| 43 | Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules..... | 43 | |

BAA

FDI22302L 10/23/17

Schedule E (Form 1040) 2017

PAPP 0604

**SCHEDULE F
(Form 1040)**Department of the Treasury
Internal Revenue Service (99)**Profit or Loss From Farming**

► Attach to Form 1040, Form 1040NR, Form 1041, Form 1065, or Form 1065-B.
► Go to www.irs.gov/ScheduleF for instructions and the latest information.

OMB No. 1545-0074

2017Attachment
Sequence No. **14**

Name of proprietor

STEVE GALMOR

Social security number (SSN)

A Principal crop or activity

LIVESTOCK

B Enter code from Part IV

► 112111

C Accounting method:☒ Cash ☐ Accrual**D** Employer ID number (EIN), (see instr)**E** Did you 'materially participate' in the operation of this business during 2017? If 'No,' see instructions for limit on passive losses. ☒ Yes ☐ No**F** Did you make any payments in 2017 that would require you to file Form(s) 1099 (see instructions)? ☒ Yes ☐ No**G** If 'Yes,' did you or will you file required Forms 1099? ☒ Yes ☐ No**Part I Farm Income — Cash Method.** Complete Parts I and II (Accrual method, Complete Parts II and III, and Part I, line 9.)

| | | | |
|--|-----------|-------------------------------|-------------------------------|
| 1a Sales of livestock and other resale items (see instructions)..... | 1a | 74,444. | |
| b Cost or other basis of livestock or other items reported on line 1a..... | 1b | 63,000. | |
| c Subtract line 1b from line 1a..... | 1c | 11,444. | |
| 2 Sales of livestock, produce, grains, and other products you raised..... | 2 | 60,454. | |
| 3a Cooperative distributions (Form(s) 1099-PATR).... | 3a | | 3b Taxable amount..... |
| 4a Agricultural program payments (see instructions).... | 4a | 3,885. | 4b Taxable amount..... |
| 5a Commodity Credit Corporation (CCC) loans reported under election..... | 5a | | 5a |
| b CCC loans forfeited..... | 5b | | 5c Taxable amount..... |
| 6 Crop insurance proceeds and federal crop disaster payments (see instructions) | | | |
| a Amount received in 2017..... | 6a | | 6b Taxable amount..... |
| c If election to defer to 2018 is attached, check here.... <input type="checkbox"/> | 6d | Amount deferred from 2016.... | |
| 7 Custom hire (machine work) income..... | 7 | 5,150. | |
| 8 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)..... | 8 | | |
| 9 Gross income. Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and 8). If you use the accrual method, enter the amount from Part III, line 50. See instructions..... | 9 | 80,933. | |

Part II Farm Expenses — Cash and Accrual Method. Do not include personal or living expenses. See instructions.

| | | | | | |
|---|------------|----------|--|------------|---------|
| 10 Car and truck expenses (see instructions). Also attach Form 4562..... | 10 | | 23 Pension and profit-sharing plans..... | 23 | |
| 11 Chemicals..... | 11 | | 24 Rent or lease (see instructions): | | |
| 12 Conservation expenses (see instructions)..... | 12 | | a Vehicles, machinery, equipment..... | 24a | |
| 13 Custom hire (machine work)..... | 13 | 7,701. | b Other (land, animals, etc.)..... | 24b | 17,200. |
| 14 Depreciation and section 179 expense (see instructions)..... | 14 | 66,396. | 25 Repairs and maintenance..... | 25 | 13,068. |
| 15 Employee benefit programs other than on line 23..... | 15 | | 26 Seeds and plants..... | 26 | 850. |
| 16 Feed..... | 16 | 8,218. | 27 Storage and warehousing..... | 27 | |
| 17 Fertilizers and lime..... | 17 | 10,166. | 28 Supplies..... | 28 | 3,488. |
| 18 Freight and trucking..... | 18 | | 29 Taxes..... | 29 | 6,766. |
| 19 Gasoline, fuel, and oil..... | 19 | 600. | 30 Utilities..... | 30 | 1,440. |
| 20 Insurance (other than health).... | 20 | 4,515. | 31 Veterinary, breeding, and medicine.... | 31 | 295. |
| 21 Interest: | | | 32 Other expenses (specify): | | |
| a Mortgage (paid to banks, etc.).... | 21a | | a SEE STATEMENT 7 | 32a | 5,058. |
| b Other..... | 21b | 11,568. | b | 32b | |
| 22 Labor hired (less employment credits)... | 22 | | c | 32c | |
| | | | d | 32d | |
| | | | e | 32e | |
| | | | f | 32f | |
| 33 Total expenses. Add lines 10 through 32f. If line 32f is negative, see instructions..... | 33 | 157,329. | | | |
| 34 Net farm profit or (loss). Subtract line 33 from line 9..... | 34 | -76,396. | | | |

If a profit, stop here and see instructions for where to report. If a loss, complete lines 35 and 36.

35 Did you receive an applicable subsidy in 2017? See instructions..... ☒ Yes ☐ No**36** Check the box that describes your investment in this activity and see instructions for where to report your loss.**a** ☒ All investment is at risk. **b** ☐ Some investment is not at risk.

BAA For Paperwork Reduction Act Notice, see the separate instructions.

FDIZ0212L 08/08/17

Schedule F (Form 1040) 2017

Form **4797**Department of the Treasury
Internal Revenue Service**Sales of Business Property**
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))▶ Attach to your tax return.
▶ Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2017Attachment
Sequence No. **27**

Name(s) shown on return

STEVE GALMOR

Identifying number

[REDACTED]

- 1 Enter the gross proceeds from sales or exchanges reported to you for 2017 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions. 1 217,365.

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft – Most Property Held More Than 1 Year (see instructions)

| 2 | (a) Description of property | (b) Date acquired (mo., day, yr.) | (c) Date sold (mo., day, yr.) | (d) Gross sales price | (e) Depreciation allowed or allowable since acquisition | (f) Cost or other basis, plus improvements and expense of sale | (g) Gain or (loss) Subtract (f) from the sum of (d) and (e) |
|---|-----------------------------|-----------------------------------|-------------------------------|-----------------------|---|--|---|
| | 160 ACRES - BECK CTY OK | 7/20/09 | 6/07/17 | 217,365. | | 101,859. | 115,506. |
| | | | | | | | |
| | | | | | | | |

- 3 Gain, if any, from Form 4684, line 39. 3
- 4 Section 1231 gain from installment sales from Form 6252, line 26 or 37. 4
- 5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824. 5
- 6 Gain, if any, from line 32, from other than casualty or theft. 6
- 7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: 7 115,506.

Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

- 8 Nonrecaptured net section 1231 losses from prior years. See instructions. 8
- 9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions. 9

Part II Ordinary Gains and Losses (see instructions)

- 10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

| | | | | | | |
|--|--|--|--|--|--|--|
| | | | | | | |
| | | | | | | |
| | | | | | | |

- 11 Loss, if any, from line 7. 11
- 12 Gain, if any, from line 7 or amount from line 8, if applicable. 12
- 13 Gain, if any, from line 31. 13 15,000.
- 14 Net gain or (loss) from Form 4684, lines 31 and 38a. 14
- 15 Ordinary gain from installment sales from Form 6252, line 25 or 36. 15
- 16 Ordinary gain or (loss) from like-kind exchanges from Form 8824. 16
- 17 Combine lines 10 through 16. 17 15,000.

- 18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from 'Form 4797, line 18a.' See instructions. 18a

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14. 18b 15,000.

BAA For Paperwork Reduction Act Notice, see separate instructions.Form **4797** (2017)

Form 4797 (2017) STEVE GALMOR

Page 2

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

| 19(a) Description of section 1245, 1250, 1252, 1254, or 1255 property: | (b) Date acquired (mo., day, yr.) | (c) Date sold (mo., day, yr.) |
|--|--------------------------------------|----------------------------------|
| A FARM IMPROVEMENTS | 7/20/09 | 6/07/17 |
| B | | |
| C | | |
| D | | |

| These columns relate to the properties on lines 19A through 19D. ▶ | | Property A | Property B | Property C | Property D |
|--|------------|------------|------------|------------|------------|
| 20 Gross sales price (Note: See line 1 before completing.) | 20 | 15,000. | | | |
| 21 Cost or other basis plus expense of sale. | 21 | 17,500. | | | |
| 22 Depreciation (or depletion) allowed or allowable. | 22 | 17,500. | | | |
| 23 Adjusted basis. Subtract line 22 from line 21. | 23 | | | | |
| 24 Total gain. Subtract line 23 from line 20. | 24 | 15,000. | | | |
| 25 If section 1245 property: | | | | | |
| a Depreciation allowed or allowable from line 22. | 25a | 17,500. | | | |
| b Enter the smaller of line 24 or 25a. | 25b | 15,000. | | | |
| 26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291. | | | | | |
| a Additional depreciation after 1975. See instrs. | 26a | | | | |
| b Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions. | 26b | | | | |
| c Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e. | 26c | | | | |
| d Additional depreciation after 1969 and before 1976. | 26d | | | | |
| e Enter the smaller of line 26c or 26d. | 26e | | | | |
| f Section 291 amount (corporations only). | 26f | | | | |
| g Add lines 26b, 26e, and 26f. | 26g | | | | |
| 27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership). | | | | | |
| a Soil, water, and land clearing expenses. | 27a | | | | |
| b Line 27a multiplied by applicable percentage. See instructions. | 27b | | | | |
| c Enter the smaller of line 24 or 27b. | 27c | | | | |
| 28 If section 1254 property: | | | | | |
| a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions. | 28a | | | | |
| b Enter the smaller of line 24 or 28a. | 28b | | | | |
| 29 If section 1255 property: | | | | | |
| a Applicable percentage of payments excluded from income under section 126. See instructions. | 29a | | | | |
| b Enter the smaller of line 24 or 29a. See instrs. | 29b | | | | |

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

| | | |
|--|-----------|---------|
| 30 Total gains for all properties. Add property columns A through D, line 24. | 30 | 15,000. |
| 31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13. | 31 | 15,000. |
| 32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6. | 32 | 0. |

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

| | (a) Section 179 | (b) Section 280F(b)(2) |
|--|-----------------|------------------------|
| 33 Section 179 expense deduction or depreciation allowable in prior years. | 33 | |
| 34 Recomputed depreciation. See instructions. | 34 | |
| 35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report. | 35 | |

BAA

FDIZ1002L 01/15/18

Form 4797 (2017)

PAPP 0607

Form **6251**Department of the Treasury
Internal Revenue Service (99)**Alternative Minimum Tax – Individuals**

► Go to www.irs.gov/Form6251 for instructions and the latest information.
► Attach to Form 1040 or Form 1040NR.

OMB No. 1545-0074

2017Attachment
Sequence No. **32**

Name(s) shown on Form 1040 or Form 1040NR

STEVE GALMOR

Your social security number

Part I Alternative Minimum Taxable Income (See instructions for how to complete each line.)

| | | | |
|----|---|----|----------|
| 1 | If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41, and go to line 2. Otherwise, enter the amount from Form 1040, line 38, and go to line 7. (If less than zero, enter as a negative amount.) | 1 | 127,536. |
| 2 | Reserved for future use | 2 | |
| 3 | Taxes from Schedule A (Form 1040), line 9 | 3 | |
| 4 | Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet in the instructions for this line | 4 | |
| 5 | Miscellaneous deductions from Schedule A (Form 1040), line 27 | 5 | |
| 6 | If Form 1040, line 38, is \$156,900 or less, enter -0-. Otherwise, see instructions | 6 | |
| 7 | Tax refund from Form 1040, line 10 or line 21 | 7 | |
| 8 | Investment interest expense (difference between regular tax and AMT) | 8 | |
| 9 | Depletion (difference between regular tax and AMT) | 9 | |
| 10 | Net operating loss deduction from Form 1040, line 21. Enter as a positive amount | 10 | 45,275. |
| 11 | Alternative tax net operating loss deduction | 11 | -47,388. |
| 12 | Interest from specified private activity bonds exempt from the regular tax | 12 | |
| 13 | Qualified small business stock, see instructions | 13 | |
| 14 | Exercise of incentive stock options (excess of AMT income over regular tax income) | 14 | |
| 15 | Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A) | 15 | |
| 16 | Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6) | 16 | |
| 17 | Disposition of property (difference between AMT and regular tax gain or loss) | 17 | |
| 18 | Depreciation on assets placed in service after 1986 (difference between regular tax and AMT) | 18 | |
| 19 | Passive activities (difference between AMT and regular tax income or loss) | 19 | |
| 20 | Loss limitations (difference between AMT and regular tax income or loss) | 20 | |
| 21 | Circulation costs (difference between regular tax and AMT) | 21 | |
| 22 | Long-term contracts (difference between AMT and regular tax income) | 22 | |
| 23 | Mining costs (difference between regular tax and AMT) | 23 | |
| 24 | Research and experimental costs (difference between regular tax and AMT) | 24 | |
| 25 | Income from certain installment sales before January 1, 1987 | 25 | |
| 26 | Intangible drilling costs preference | 26 | |
| 27 | Other adjustments, including income-based related adjustments | 27 | |
| 28 | Alternative minimum taxable income. Combine lines 1 through 27. (If married filing separately and line 28 is more than \$249,450, see instructions.) | 28 | 125,423. |

Part II Alternative Minimum Tax (AMT)

| | | | |
|----|---|----|---------|
| 29 | Exemption. (If you were under age 24 at the end of 2017, see instructions.) IF your filing status is ... AND line 28 is not over ... THEN enter on line 29 ... Single or head of household \$120,700 \$54,300 Married filing jointly or qualifying widow(er) 160,900 84,500 Married filing separately 80,450 42,250 If line 28 is over the amount shown above for your filing status, see instructions. | 29 | 53,119. |
| 30 | Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 31, 33, and 35, and go to line 34 | 30 | 72,304. |
| 31 | • If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on the back and enter the amount from line 64 here. • All others: If line 30 is \$187,800 or less (\$93,900 or less if married filing separately), multiply line 30 by 26% (0.26). Otherwise, multiply line 30 by 28% (0.28) and subtract \$3,756 (\$1,878 if married filing separately) from the result. | 31 | 5,398. |
| 32 | Alternative minimum tax foreign tax credit (see instructions) | 32 | |
| 33 | Tentative minimum tax. Subtract line 32 from line 31 | 33 | 5,398. |
| 34 | Add Form 1040, line 44 (minus any tax from Form 4972), and Form 1040, line 46. Subtract from the result any foreign tax credit from Form 1040, line 48. If you used Schedule J to figure your tax on Form 1040, line 44, refigure that tax without using Schedule J before completing this line (see instructions) | 34 | 12,042. |
| 35 | AMT. Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 45 | 35 | 0. |

BAA For Paperwork Reduction Act Notice, see your tax return instructions.

FDIA5312L 01/11/18

Form 6251 (2017)

Form 6251 (2017)

STEVE GALMOR

Page 2

Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 31 or by the Foreign Earned Income Tax Worksheet in the instructions.

| | | | |
|----|--|----|----------|
| 36 | Enter the amount from Form 6251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions for line 31 | 36 | 72,304. |
| 37 | Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter. | 37 | 115,506. |
| 38 | Enter the amount from Schedule D (Form 1040), line 19 (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter. | 38 | |
| 39 | If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter. | 39 | 115,506. |
| 40 | Enter the smaller of line 36 or line 39. | 40 | 72,304. |
| 41 | Subtract line 40 from line 36. | 41 | |
| 42 | If line 41 is \$187,800 or less (\$93,900 or less if married filing separately), multiply line 41 by 26% (0.26). Otherwise, multiply line 41 by 28% (0.28) and subtract \$3,756 (\$1,878 if married filing separately) from the result. | 42 | |
| 43 | Enter: <ul style="list-style-type: none"> • \$75,900 if married filing jointly or qualifying widow(er), • \$37,950 if single or married filing separately, or • \$50,800 if head of household. | 43 | 37,950. |
| 44 | Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040, line 43; if zero or less, enter -0-. If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter. | 44 | 1,630. |
| 45 | Subtract line 44 from line 43. If zero or less, enter -0-. | 45 | 36,320. |
| 46 | Enter the smaller of line 36 or line 37. | 46 | 72,304. |
| 47 | Enter the smaller of line 45 or line 46. This amount is taxed at 0%. | 47 | 36,320. |
| 48 | Subtract line 47 from line 46. | 48 | 35,984. |
| 49 | Enter: <ul style="list-style-type: none"> • \$418,400 if single • \$235,350 if married filing separately • \$470,700 if married filing jointly or qualifying widow(er) • \$444,550 if head of household | 49 | 418,400. |
| 50 | Enter the amount from line 45. | 50 | 36,320. |
| 51 | Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 19 of the Schedule D Tax Worksheet, whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter the amount from Form 1040, line 43; if zero or less, enter -0-. If you are filing Form 2555 or Form 2555-EZ, see instructions for the amount to enter. | 51 | 1,630. |
| 52 | Add line 50 and line 51. | 52 | 37,950. |
| 53 | Subtract line 52 from line 49. If zero or less, enter -0-. | 53 | 380,450. |
| 54 | Enter the smaller of line 48 or line 53. | 54 | 35,984. |
| 55 | Multiply line 54 by 15% (0.15). | 55 | 5,398. |
| 56 | Add lines 47 and 54. | 56 | 72,304. |
| 57 | If lines 56 and 36 are the same, skip lines 57 through 61 and go to line 62. Otherwise, go to line 57. Subtract line 56 from line 46. | 57 | |
| 58 | Multiply line 57 by 20% (0.20). | 58 | |
| 59 | If line 38 is zero or blank, skip lines 59 through 61 and go to line 62. Otherwise, go to line 59. Add lines 41, 56, and 57. | 59 | |
| 60 | Subtract line 59 from line 36. | 60 | |
| 61 | Multiply line 60 by 25% (0.25). | 61 | |
| 62 | Add lines 42, 55, 58, and 61. | 62 | 5,398. |
| 63 | If line 36 is \$187,800 or less (\$93,900 or less if married filing separately), multiply line 36 by 26% (0.26). Otherwise, multiply line 36 by 28% (0.28) and subtract \$3,756 (\$1,878 if married filing separately) from the result. | 63 | 18,799. |
| 64 | Enter the smaller of line 62 or line 63 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions for line 31. | 64 | 5,398. |

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2017Attachment
Sequence No. **179**

Name(s) shown on return

STEVE GALMOR

Business or activity to which this form relates

SCHEDULE C - MSG OIL & GAS

Part I Election To Expense Certain Property Under Section 179**Note:** If you have any listed property, complete Part V before you complete Part I.

| | | | |
|----|--|------------------------------|------------------|
| 1 | Maximum amount (see instructions)..... | 1 | 510,000. |
| 2 | Total cost of section 179 property placed in service (see instructions)..... | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions)..... | 3 | 2,030,000. |
| 4 | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-..... | 4 | |
| 5 | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions..... | 5 | |
| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| 7 | Listed property. Enter the amount from line 29..... | 7 | |
| 8 | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7..... | 8 | |
| 9 | Tentative deduction. Enter the smaller of line 5 or line 8..... | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2016 Form 4562..... | 10 | |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)..... | 11 | |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11..... | 12 | |
| 13 | Carryover of disallowed deduction to 2018. Add lines 9 and 10, less line 12..... | 13 | |

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)** (See instructions.)

| | | | |
|----|--|----|--|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)..... | 14 | |
| 15 | Property subject to section 168(f)(1) election..... | 15 | |
| 16 | Other depreciation (including ACRS)..... | 16 | |

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)**Section A**

| | | | |
|----|--|----|---------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2017..... | 17 | 30,831. |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here..... | | |

Section B - Assets Placed in Service During 2017 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only — see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|-------------------------------------|---|---|------------------------|-------------------|---------------|-------------------------------|
| 19 a 3-year property..... | | | | | | |
| b 5-year property..... | | | | | | |
| c 7-year property..... | | | | | | |
| d 10-year property..... | | | | | | |
| e 15-year property..... | | | | | | |
| f 20-year property..... | | | | | | |
| g 25-year property..... | | | 25 yrs | | S/L | |
| h Residential rental property..... | | | 27.5 yrs | MM | S/L | |
| i Nonresidential real property..... | | | 39 yrs | MM | S/L | |

Section C - Assets Placed in Service During 2017 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|----------------------|--|--|--------|----|-----|--|
| 20 a Class life..... | | | | | S/L | |
| b 12-year..... | | | 12 yrs | | S/L | |
| c 40-year..... | | | 40 yrs | MM | S/L | |

Part IV Summary (See instructions.)

| | | | |
|----|---|----|---------|
| 21 | Listed property. Enter amount from line 28..... | 21 | |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions..... | 22 | 30,831. |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs..... | 23 | |

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDZ0812L 08/15/17

Form **4562** (2017)

PAPP 0610

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2017Attachment
Sequence No. **179**

Name(s) shown on return

STEVE GALMOR

Business or activity to which this form relates

SCHEDULE F / FORM 4835 - LIVESTOCK

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

| | | | |
|----|--|------------------------------|------------------|
| 1 | Maximum amount (see instructions)..... | 1 | 510,000. |
| 2 | Total cost of section 179 property placed in service (see instructions)..... | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions)..... | 3 | 2,030,000. |
| 4 | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-..... | 4 | |
| 5 | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions..... | 5 | |
| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| 7 | Listed property. Enter the amount from line 29..... | 7 | |
| 8 | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7..... | 8 | |
| 9 | Tentative deduction. Enter the smaller of line 5 or line 8..... | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2016 Form 4562..... | 10 | |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)..... | 11 | |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11..... | 12 | |
| 13 | Carryover of disallowed deduction to 2018. Add lines 9 and 10, less line 12..... | 13 | |

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.) (See instructions.)

| | | | |
|----|--|----|--|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)..... | 14 | |
| 15 | Property subject to section 168(f)(1) election..... | 15 | |
| 16 | Other depreciation (including ACRS)..... | 16 | |

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)**Section A**

| | | | |
|----|--|----|---------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2017..... | 17 | 58,236. |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here..... | | |

Section B — Assets Placed in Service During 2017 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only — see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|-------------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19 a 3-year property..... | | | | | | |
| b 5-year property..... | | 54,400. | 5 | HY | 150DB | 8,160. |
| c 7-year property..... | | | | | | |
| d 10-year property..... | | | | | | |
| e 15-year property..... | | | | | | |
| f 20-year property..... | | | | | | |
| g 25-year property..... | | | 25 yrs | | S/L | |
| h Residential rental property..... | | | 27.5 yrs | MM | S/L | |
| i Nonresidential real property..... | | | 27.5 yrs | MM | S/L | |
| | | | 39 yrs | MM | S/L | |

Section C — Assets Placed in Service During 2017 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|----------------------|--|--|--------|----|-----|--|
| 20 a Class life..... | | | | | S/L | |
| b 12-year..... | | | 12 yrs | | S/L | |
| c 40-year..... | | | 40 yrs | MM | S/L | |

Part IV Summary (See instructions.)

| | | | |
|----|---|----|---------|
| 21 | Listed property. Enter amount from line 28..... | 21 | |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions..... | 22 | 66,396. |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs..... | 23 | |

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIZ0812L 08/15/17

Form **4562** (2017)

PAPP 0611

2017

FEDERAL STATEMENTS

PAGE 1

STEVE GALMOR

STATEMENT 1
FORM 1040
WAGE SCHEDULE

| TAXPAYER - EMPLOYER | WAGES | FEDERAL W/H | FICA | MEDI- CARE | STATE W/H | LOCAL W/H |
|-------------------------------|-----------------|----------------|---------------|---------------|--------------|--------------|
| GALMORS/G&G STEAM SERVICE INC | 111,840. | 23,660. | 6,934. | 1,622. | | |
| GRAND TOTAL | <u>111,840.</u> | <u>23,660.</u> | <u>6,934.</u> | <u>1,622.</u> | <u>0.</u> | <u>0.</u> |

STATEMENT 2
FORM 1040, LINE 21
COMPUTATION OF 2017 TAXABLE INCOME FOR NOL UTILIZATION

| | |
|---|-----------------|
| TAXABLE INCOME (FORM 1040, LINE 41) | 121,186. |
| LESS: DEDUCTION FOR EXEMPTIONS (FORM 1040, LINE 42) | -4,050. |
| PLUS: NOL CARRYOVERS FROM 2016 AND LATER YEARS | 45,275. |
| 2017 TAXABLE INCOME BEFORE NOL DEDUCTION | <u>162,411.</u> |

STATEMENT 2
FORM 1040, LINE 21
2016 NOL UTILIZATION

| | |
|-------------------------------------|----------|
| INITIAL LOSS | 45,275. |
| NOL CARRYOVER AVAILABLE IN 2017 | 45,275. |
| TAXABLE INCOME BEFORE NOL DEDUCTION | 162,411. |
| NOL ABSORBED THIS YEAR | 45,275. |
| TAXABLE INCOME AFTER NOL DEDUCTION | 117,136. |
| NOL CARRYOVER TO 2018 | 0. |

STATEMENT 3
SCHEDULE A, LINE 1
MEDICAL AND DENTAL EXPENSES

| | | |
|--|----|---------------|
| DOCTORS, DENTISTS, AND NURSES..... | \$ | 734. |
| INSURANCE PREMIUMS FROM SE HEALTH..... | | 4,983. |
| TOTAL | \$ | <u>5,717.</u> |

STATEMENT 4
SCHEDULE A, LINE 16
CONTRIBUTIONS BY CASH OR CHECK

| | | |
|-------|----|---------------|
| | \$ | 1,735. |
| | | 150. |
| TOTAL | \$ | <u>1,885.</u> |

2017

FEDERAL STATEMENTS

PAGE 2

STEVE GALMOR

STATEMENT 5
SCHEDULE E, LINE 19
OTHER RENTAL AND ROYALTY EXPENSES

| | | |
|---------------------|----|-----------|
| PRODUCTION TAX..... | \$ | 3. |
| TOTAL | \$ | <u>3.</u> |

2017

FEDERAL STATEMENTS

PAGE 3

STEVE GALMOR

STATEMENT 6
SCHEDULE E, LINE 31
BASIS LIMITATION
ACTIVITY NAME: SGM LEASING LLC

| | |
|---|----|
| STOCK BASIS AT BEGINNING OF YEAR | 0. |
| ADDITIONAL AMOUNTS INVESTED IN CURRENT YEAR | |
| CURRENT YEAR DISTRIBUTIONS | |
| CURRENT YEAR INCOME FROM S CORPORATION | 8. |
| LESS INCOME USED TO RESTORE DEBT BASIS | |
| STOCK BASIS USED FOR BASIS LIMITATION | 8. |
| LOSS ALLOWED BY BASIS LIMITATION | 8. |
| STOCK BASIS AT END OF YEAR | 0. |

PRINCIPAL AMOUNT OF DEBT S CORP OWES TO SHAREHOLDER AT BEGINNING OF YEAR

| | |
|--------------------------------------|----|
| DEBT BASIS | 0. |
| INCOME USED TO RESTORE DEBT BASIS | |
| LOANS MADE TO S CORP DURING THE YEAR | |
| LOAN REPAYMENTS | |
| DEBT BASIS USED FOR BASIS LIMITATION | 0. |
| LOSS ALLOWED BY BASIS LIMITATION | 0. |
| DEBT BASIS AT END OF YEAR | 0. |

PRINCIPAL AMOUNT OF DEBT S CORP OWES TO SHAREHOLDER AT END OF YEAR

| | (A) CURRENT YEAR LOSS OR DEDUCTION | (B) PRIOR YEAR UNALLOWED BASIS LOSS | (C) LOSS ALLOWABLE BY BASIS LIMITATION | (D) BASIS CARRYOVER |
|------------------------|---|--|--|---------------------------|
| INCOME OR LOSS | | | | |
| ORDINARY INCOME (LOSS) | 1,231,785. | 3,379,064. | 8. | 4,610,841. |
| PASSIVE SEC 1231 LOSS | 19,595. | 1,894. | | 21,489. |
| REGULAR TAX | 1,251,380. | 3,380,958. | 8. | 4,632,330. |

DEDUCTIONS

| | | | | |
|-------------|----|----|----|----|
| REGULAR TAX | 0. | 0. | 0. | 0. |
|-------------|----|----|----|----|

2017

FEDERAL STATEMENTS

PAGE 4

STEVE GALMOR

STATEMENT 6 (CONTINUED)
SCHEDULE E, LINE 31
BASIS LIMITATION
ACTIVITY NAME: SGM LEASING LLC

ALTERNATIVE MINIMUM TAX

| | |
|---------------------------------------|----|
| ALT MIN TAX BEGINNING BASIS | 0. |
| ALT MIN TAX INCOME | 8. |
| CURRENT YEAR ADJUSTMENTS TO BASIS | |
| ALT MIN TAX BASIS USED FOR LIMITATION | 8. |
| LOSS ALLOWED BY ALT MIN TAX BASIS | 8. |
| ALT MIN TAX FINAL BASIS | 0. |

| | ALT MIN TAX LOSS ALLOWED | ALT MIN TAX BASIS CARRYOVER |
|------------------------------------|--------------------------------|-----------------------------------|
| ALT MIN TAX ORDINARY INCOME (LOSS) | 8. | 2,578,977. |
| ALT MIN TAX PASSIVE SEC 1231 LOSS | 0. | 20,592. |
| TOTAL | <u>\$ 8.</u> | <u>\$ 2,599,569.</u> |

STATEMENT 7 - LIVESTOCK
SCHEDULE F, LINE 32
OTHER EXPENSES

| | | |
|---------------------------|----|---------------|
| BANK CHARGES..... | \$ | 80. |
| DUES..... | | 155. |
| LEGAL & PROFESSIONAL..... | | 1,585. |
| OFFICE EXPENSE..... | | 120. |
| OUTSIDE SERVICES..... | | 1,250. |
| TAGS..... | | 218. |
| TOOLS..... | | 1,650. |
| TOTAL | \$ | <u>5,058.</u> |

2017

GENERAL ELECTIONS

PAGE 1

STEVE GALMOR

SECTION 1.263(A)-1(F) DE MINIMIS SAFE HARBOR ELECTION

THE TAXPAYER HEREBY MAKES THE DE MINIMIS SAFE HARBOR ELECTION UNDER REGULATION 1.263 (A) -1 (F) .

STEVE GALMOR

P.O. BOX 349
SHAMROCK, TX 79079

12/31/17

2017 FEDERAL OIL AND GAS INCOME (LOSS) REPORT

PAGE 1

STEVE GALMOR

| PROP NUMBER | PROPERTY DESCRIPTION | PRODUCTION TYPE | GROSS INCOME | PRODUCTION TAX | IDC | OPERATING EXPENSES | AMORTIZATIO DEPRECIATION | SECTION 179 | ALLOCATED OVERHEAD | DRY HOLE EXPENSE | OTHER EXPENSES | NET INCOME |
|----------------|--------------------------------------|--------------------|-----------------|-------------------|-----|-----------------------|-----------------------------|-------------|-----------------------|---------------------|-------------------|---------------|
| 4 | SCOUT ENERGY | PRIMARY GAS | 94,915 | | | 15,148 | | | | | | 79,767 |
| | TOTALS: SCH C - X | | 94,915 | 0 | 0 | 15,148 | 0 | 0 | 0 | 0 | 0 | 79,767 |
| 12 | FOURPOINT ENERGY | PRIMARY GAS | 47 | 3 | | | | | | | | 44 |
| | TOTALS: SCH E - OIL & GAS PRODUCTION | | 47 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 44 |
| | GRAND TOTALS | | 94,962 | 3 | 0 | 15,148 | 0 | 0 | 0 | 0 | 0 | 79,811 |

12/31/17

2017 FEDERAL OIL AND GAS ALLOWABLE DEPLETION REPORT

PAGE 1

STEVE GALMOR

| PROP NUMBER | PROPERTY DESCRIPTION | PRODUCTION TYPE | GROSS % DEPLETION | TENTATIVE % DEPLETION | COST DEPLETION | GREATER OF % OR COST | DEPLETION CARRYOVER | BEFORE 65% LIMITATION | ALLOWABLE DEPLETION | CARRYOVER TO 2018 | DEPLETION ADJUSTMENT | EXCESS IDC |
|----------------|--------------------------------------|--------------------|----------------------|--------------------------|-------------------|-------------------------|------------------------|--------------------------|------------------------|----------------------|-------------------------|---------------|
| 4 | SCOUT ENERGY | PRIMARY GAS | 14,237 | 14,237 | | 14,237 | 11,265 | 25,502 | 25,502 | | | |
| | TOTALS: SCH C - X | | 14,237 | 14,237 | 0 | 14,237 | 11,265 | 25,502 | 25,502 | 0 | 0 | 0 |
| 12 | FOURPOINT ENERGY | PRIMARY GAS | 7 | 7 | | 7 | 19 | 26 | 26 | | | |
| | TOTALS: SCH E - OIL & GAS PRODUCTION | | 7 | 7 | 0 | 7 | 19 | 26 | 26 | 0 | 0 | 0 |
| | GRAND TOTALS | | 14,244 | 14,244 | 0 | 14,244 | 11,284 | 25,528 | 25,528 | 0 | 0 | 0 |

Form 511NR
2017**OKLAHOMA NONRESIDENT/
PART-YEAR INCOME TAX RETURN**

| | | |
|---|--|---|
| Your Social Security Number <div style="background-color: black; width: 100px; height: 1.2em;"></div> | Place an 'X' in this box if this taxpayer is deceased <input type="checkbox"/> | AMENDED RETURN! Place an 'X' in this box if this is an amended 511NR. See Schedule 511NR-G.. <input type="checkbox"/> |
| Spouse's Social Security Number (joint return only) <div style="background-color: black; width: 100px; height: 1.2em;"></div> | Place an 'X' in this box if this taxpayer is deceased <input type="checkbox"/> | |

| | |
|--|--|
| NAME AND ADDRESS PLEASE PRINT OR TYPE | Your first name, middle initial and last name STEVE GALMOR |
| | If a joint return, spouse's first name, middle initial and last name |
| | Mailing address (number and street, including apartment no., rural route or PO Box) P.O. BOX 349 |
| | City, State and ZIP SHAMROCK, TX 79079 |

NOT REQUIRED TO FILEPlace an 'X' in this box if you are a nonresident whose gross income from Oklahoma sources is less than \$1,000.
(see instructions) ☐

| | |
|----------------------|---|
| FILING STATUS | 1 <input checked="" type="checkbox"/> Single |
| | 2 <input type="checkbox"/> Married filing joint return (even if only one had income) |
| | 3 <input type="checkbox"/> Married filing separate • If spouse is also filing, list name and SSN in the boxes: Name: _____ SSN: _____ |
| | 4 <input type="checkbox"/> Head of household with qualifying person |
| | 5 <input type="checkbox"/> Qualifying widow(er) with dependent child • Please list the year spouse died in box at right: _____ |

| | | | | | | |
|--|--------------------------------|---------|----------|-------|---|-----|
| * NOTE: If claiming Special Exemption, see instructions on page 8 of 511NR Packet. | | | | | | |
| EXEMPTIONS | | REGULAR | *SPECIAL | BLIND | | |
| | YOURSELF | 1 | + | | + | = 1 |
| | SPOUSE | | + | | + | = |
| | NUMBER OF DEPENDENT CHILDREN = | | | | | |
| NUMBER OF OTHER DEPENDENTS = | | | | | | |
| ADD THE TOTALS FROM THE 4 BOXES. WRITE THE TOTAL IN THE BOX BELOW. TOTAL 1 NOTE: IF YOU MAY BE CLAIMED AS A DEPENDENT ON ANOTHER RETURN, ENTER '0' FOR YOUR REGULAR EXEMPTION. | | | | | | |

| | |
|-------------------------|--|
| RESIDENCY STATUS | <input checked="" type="checkbox"/> Nonresident(s) State of Residence: TX |
| | <input type="checkbox"/> Part-Year Resident(s) From _____ to _____ |
| | <input type="checkbox"/> Resident/Part-Year Resident/Nonresident State of Residence: Yourself _____ Spouse _____ |

| | |
|---|---|
| Age 65 OR OVER? (Please see instructions) | <input type="checkbox"/> Yourself <input type="checkbox"/> Spouse |
|---|---|

Please Round to Nearest Whole Dollar

COMPLETE SCHEDULE 511NR-1 INCOME ALLOCATION FOR NONRESIDENTS AND PART-YEAR RESIDENTS to arrive at Oklahoma

Source Income (line 1) and Federal adjusted gross income (line 2).

| | | FEDERAL AMOUNT | OKLAHOMA AMOUNT |
|---|--|----------------|-----------------|
| 1 | Oklahoma source income (Schedule 511NR-1, line 18)..... | | 1,656.00 |
| 2 | Federal adjusted gross income (Schedule 511NR-1, line 19)..... | 127,536.00 | |
| 3 | Oklahoma additions: Schedule 511NR-A, line 7..... | 49,915.00 | 49,915.00 |
| 4 | Add lines (Federal 2 and 3) and then (Oklahoma 1 and 3)..... | 177,451.00 | 51,571.00 |
| 5 | Oklahoma subtractions: Schedule 511NR-B, line 16..... | 160,781.00 | 160,781.00 |
| 6 | Adjusted gross income: Oklahoma Source (line 4 minus line 5)..... | | -109,210.00 |
| 7 | Adjusted gross income: All Sources (line 4 minus line 5) Also enter on line 8..... | 16,670.00 | |
| 8 | Adjusted gross income: All Sources (from line 7)..... | | 16,670.00 |
| 9 | Oklahoma Adjustments (Schedule 511NR-C, line 7)..... | | 00 |
| 10 | Income after adjustments (line 8 minus line 9)..... | | 16,670.00 |
| 11A | Federal itemized deductions from Federal Schedule A, line 29..... 11A | 00 | |
| (Provide copy of the Federal Schedule A.) (If you did not itemize, skip lines 11A and 11B; enter the Oklahoma standard deduction on line 11C) | | | |
| 11B | State and local sales or income taxes included in line 11A..... 11B | 00 | |
| 11C | Oklahoma itemized deductions (line 11A minus line 11B) or Oklahoma standard deduction (Single or Married Filing Separate: \$6,350 • Married Filing Joint or Qualifying Widow(er): \$12,700 • Head of Household: \$9,350)..... 11C | | 6,350.00 |
| 12 | Exemptions (\$1,000 x number of exemptions claimed above)..... | | 1,000.00 |
| 13 | Total deductions and exemptions (add lines 11C and 12)..... | | 7,350.00 |
| 14 | Oklahoma Taxable Income: (line 10 minus line 13)..... | | 9,320.00 |
| 15 | Oklahoma Income Tax from Tax Table..... | | |
| If using Farm Income Averaging, enter tax from Form 573, line 22 and enter a '1' in box. | | | |
| If paying the Health Savings Account additional 10% tax, add additional tax here and enter a '2' in box <input type="checkbox"/> | | | |
| | | | 278.00 |



2017 Form 511NR - Nonresident/Part-Year Income Tax Return - Page 2

| | | | |
|---|--|---|--------|
| Name(s) shown on Form 511NR: STEVE GALMOR | | Your Social Security Number: XXXXXXXXXX | |
| 16 | Amount from line 15 on page 1..... | 16 | 278.00 |
| STOP AND READ: If line 7 is equal to or larger than line 2, complete line 17. If line 7 is smaller than line 2, see Schedule 511NR-D. | | | |
| 17 | Oklahoma child care/child tax credit (see instructions)..... | 17 | 00 |
| 18 | Subtract line 17 from line 16 (This is your tax base)(Do not enter less than zero)..... | 18 | 278.00 |
| 19 | Tax percentage: <div style="display: inline-block; border: 1px solid black; padding: 2px;">Oklahoma Amount (from line 6) a) -109,210.</div> ÷ <div style="display: inline-block; border: 1px solid black; padding: 2px;">Federal Amount (from line 7) b) 16,670.</div> | 19 | % |
| 20 | Oklahoma Income Tax. Multiply line 18 by line 19 If recapturing the Oklahoma Affordable Housing Tax Credit, add recaptured credit here and enter a "1" in box | 20 | 00 |
| 21 | Oklahoma earned income credit (Schedule 511NR-E, line 4)..... | 21 | 00 |
| 22 | Credit for taxes paid to another state (provide Form 511TX) nonresidents do not qualify..... | 22 | 00 |
| 23 | Form 511CR — Other Credits Form — List 511CR line number claimed here:..... | 23 | 00 |
| 24 | Line 20 minus lines 21, 22 and 23..... (Do not enter less than zero) | 24 | 00 |
| 25 | Use tax due on Internet, mail order, or other out-of-state purchases while living in Oklahoma..... If you certify that no use tax is due, place an 'X' here: | 25 | 00 |
| 26 | Balance (add lines 24 and 25)..... | 26 | 00 |
| 27 | Oklahoma withholding (provide W-2s, 1099s or withholding statement)..... 27 | 27 | 00 |
| 28 | 2017 Oklahoma estimated tax payments If you are a qualified farmer, place an 'X' here: 28 | 28 | 00 |
| 29 | 2017 payment with extension..... 29 | 29 | 00 |
| 30 | Credits from Form..... a) 577..... b) 578..... 30 | 30 | 00 |
| 31 | Amount paid with original return plus additional paid after it was filed (amended return only)..... 31 | 31 | 00 |
| 32 | Payments and credits (add lines 27-31)..... 32 | 32 | 00 |
| 33 | Overpayment, if any, as shown on original return and/or prior amended return(s) or as previously adjusted by Oklahoma (amended return only)..... 33 | 33 | 00 |
| 34 | Total payments and credits (line 32 minus line 33)..... 34 | 34 | 00 |
| 35 | If line 34 is more than line 26, subtract line 26 from line 34. This is your overpayment..... 35 | 35 | 00 |
| 36 | Amount of line 35 to be applied to 2018 estimated tax (original return only) (see page 4 of 511NR Packet for further information).... 36 | 36 | 00 |
| Schedule 511NR-F provides you with the opportunity to make a financial gift from your refund to a variety of Oklahoma organizations. Please place the line number of the organization from Schedule 511NR-F in the box below. If you give to more than one organization, put a '99' in the box. Provide Schedule 511NR-F. | | | |
| 37 | Donations from your refund (total from Schedule 511NR-F)..... 37 | 37 | 00 |
| 38 | Total deductions from refund (add lines 36 and 37)..... 38 | 38 | 00 |
| 39 | Amount to be refunded (line 35 minus line 38)..... 39 | 39 | 00 |

| | |
|---|---|
| Direct Deposit Note: Verify your account and routing numbers are correct. If your direct deposit fails to process or you do not choose direct deposit, you will receive a debit card. See the 511NR Packet for direct deposit and debit card information. | Is this refund going to or through an account that is located outside of the United States? <input type="checkbox"/> Yes <input type="checkbox"/> No Deposit my refund in my: <input type="checkbox"/> Checking Account <input type="checkbox"/> Savings Account Routing Number: Account Number: |
|---|---|

| | | | |
|-----------|---|-----------|------|
| 40 | If line 26 is more than line 34, subtract line 34 from line 26. This is your tax due..... | 40 | 0.00 |
| 41 | Donation: Support the Oklahoma General Revenue Fund (original return only)..... | 41 | 00 |
| 42 | Underpayment of estimated tax interest (annualized installment method.....)..... | 42 | 00 |
| 43 | For delinquent payment add penalty of 5%..... \$..... plus interest of 1.25% per month..... \$..... | 43 | 00 |
| 44 | Total tax, donation, penalty and interest (add lines 40-43)..... | 44 | 0.00 |

Under penalty of perjury, I declare the information contained in this document, and all attachments and schedules, is true and correct to the best of my knowledge and belief.

Place an 'X' in this box if the Oklahoma Tax Commission may discuss this return with your tax preparer. X

| | | |
|---|--|---|
| Taxpayer's signature _____ Date _____ Taxpayer's occupation MANAGER Daytime Phone Number (optional) _____ | Spouse's signature _____ Date _____ Spouse's occupation _____ | Paid Preparer's signature _____ Date _____ Paid Preparer's address and phone number (580) 225-8877 P K & COMPANY PLLC 1000 N. MAIN, P.O. BOX 1728 ELK CITY, OK 73648 Paid Preparer's PTIN P01254733 |
|---|--|---|

**A COPY OF FEDERAL RETURN
MUST BE PROVIDED.**

Please remit to: Oklahoma Tax Commission, P.O. Box 26800, Oklahoma City, OK 73126-0800

OKIA0912L 11/14/17



2017 Form 511NR - Nonresident/Part-Year Income Tax Return - Page 3

NOTE: Provide this page with your return.

Name(s) shown on Form 511NR: STEVE GALMOR

Your Social Security Number: [REDACTED]

SCHEDULE 511NR-1**Income Allocation for Nonresidents and Part-Year Residents**

Lines 1-19: In the Federal column, enter the amounts from your Federal tax return. See the instructions to figure the amounts to report in the Oklahoma column.

| | | FEDERAL AMOUNT | | OKLAHOMA AMOUNT |
|----|---|----------------|----|-----------------|
| 1 | Wages, salaries, tips, etc..... | 111,840.00 | 1 | 00 |
| 2 | Taxable interest income..... | 12.00 | 2 | 4.00 |
| 3 | Dividend income..... | 00 | 3 | 00 |
| 4 | Taxable refunds (state income tax)..... | 00 | 4 | 00 |
| 5 | Alimony received..... | 00 | 5 | 00 |
| 6 | Business income or (loss) (Federal Schedule C)..... | 6,839.00 | 6 | 7,839.00 |
| 7 | Capital gains or losses (Federal Schedule D)..... | 115,506.00 | 7 | 115,506.00 |
| 8 | Other gains or losses (Federal Form 4797)..... | 15,000.00 | 8 | 00 |
| 9 | Taxable IRA distribution..... | 00 | 9 | 00 |
| 10 | Taxable pensions and annuities..... | 00 | 10 | 00 |
| 11 | Rental real estate, royalties, partnerships, etc..... | 10.00 | 11 | -22.00 |
| 12 | Farm income or (loss)..... | -76,396.00 | 12 | -76,396.00 |
| 13 | Unemployment compensation..... | 00 | 13 | 00 |
| 14 | Taxable Social Security benefits (also enter on line 2 of Schedule 511NR-B)..... | 00 | 14 | 00 |
| 15 | Other income (identify: <u>NET OPERATING LOSS CARRYOVER</u>) | -45,275.00 | 15 | -45,275.00 |
| 16 | Add lines 1 through 15..... | 127,536.00 | 16 | 1,656.00 |
| 17 | Total Federal adjustments to income (identify: _____) | 00 | 17 | 00 |
| 18 | Oklahoma source income (line 16 minus line 17) Enter here and on page 1, line 1..... | | 18 | 1,656.00 |
| 19 | Federal adjusted gross income (line 16 minus line 17) Enter here and on page 1, line 2..... | 127,536.00 | 19 | |

SCHEDULE 511NR-A**Oklahoma Additions**

See instructions for details on qualifications and required documents.

| | | FEDERAL AMOUNT | | OKLAHOMA AMOUNT |
|---|--|----------------|---|-----------------|
| 1 | State and municipal bond interest..... | 00 | 1 | 00 |
| 2 | Lump sum distributions (not included in your Federal AGI)..... | 00 | 2 | 00 |
| 3 | Federal net operating loss..... | 45,275.00 | 3 | 45,275.00 |
| 4 | Recapture depletion claimed on a lease bonus or add back of excess Federal depletion..... | 00 | 4 | 00 |
| 5 | Recapture of contributions to Oklahoma 529 College Savings Plan and OklahomaDream 529 Account(s)..... | 00 | 5 | 00 |
| 6 | Miscellaneous: Other additions..... <u>SEE STATEMENT 1</u> (enter number in box for the type of addition <u>5</u>) | 4,640.00 | 6 | 4,640.00 |
| 7 | Total additions (add lines 1-6, enter total here and on line 3 of Form 511NR)..... | 49,915.00 | 7 | 49,915.00 |


2017 Form 511NR - Nonresident/Part-Year Income Tax Return - Page 4
NOTE: Provide this page ONLY if you have an amount shown on a schedule.

 Name(s) shown
 on Form 511NR: **STEVE GALMOR**

 Your Social
 Security Number: XXXXXXXXXX
SCHEDULE 511NR-B Oklahoma Subtractions

 See instructions for details on
 qualifications and required documents.

| | FEDERAL AMOUNT | OKLAHOMA AMOUNT |
|--|----------------|-----------------|
| 1 Interest on U.S. government obligations | 00 | 00 |
| 2 Taxable Social Security (from Schedule 511NR-1, line 14) | 00 | 00 |
| 3 Federal civil service retirement in lieu of social security | 00 | 00 |
| -Retirement Claim Number: <u>TAXPAYER NUMBER</u> <u>SPOUSE NUMBER</u> | | |
| 4 Military Retirement (see instructions for limitation) | 00 | 00 |
| 5 Oklahoma government or Federal civil service retirement | 00 | 00 |
| 6 Other retirement income | 00 | 00 |
| 7 U.S. Railroad Retirement Board Benefits | 00 | 00 |
| 8 Additional depletion | 00 | 00 |
| 9 Oklahoma net operating loss (Loss Year[s] <u>2016</u>) | 45,275.00 | 45,275.00 |
| 10 Exempt tribal income | 00 | 00 |
| 11 Gains from the sale of exempt government obligations | 00 | 00 |
| 12 Nonresident military wages (provide W-2) | 00 | |
| 13 Oklahoma Capital Gain Deduction (Provide Form 561NR) | 115,506.00 | 115,506.00 |
| 14 Income Tax Refund (Federal Form 1040, line 10) | 00 | 00 |
| 15 Miscellaneous: Other subtractions (enter number in box for the type of deduction <u> </u>) | 00 | 00 |
| 16 Total subtractions (add lines 1-15, enter total here and on line 5 of Form 511NR) | 160,781.00 | 160,781.00 |

SCHEDULE 511NR-C Oklahoma Adjustments

 See instructions for details on
 qualifications and required documents.

| | | |
|--|---|----|
| 1 Military pay exclusion — Active Duty, Reserve and National Guard (not retirement) | 1 | 00 |
| 2 Qualifying disability deduction (residents and part-year residents only) | 2 | 00 |
| 3 Qualified adoption expense | 3 | 00 |
| 4 Contributions to Oklahoma 529 College Savings Plan and OklahomaDream 529 Account(s) | 4 | 00 |
| 5 Deductions for providing foster care | 5 | 00 |
| 6 Miscellaneous: Other adj (enter number in box for the type of deduction <u> </u>) | 6 | 00 |
| 7 Total Adjustments (add lines 1-6, enter total here and on line 9 of Form 511NR) | 7 | 00 |



State of Oklahoma

**OKLAHOMA CAPITAL GAIN DEDUCTION
FOR PART-YEAR AND NONRESIDENTS FILING FORM 511NR**
FORM 561NR 2017

(Qualifying Assets Held for the Applicable 2 or 5 Year Period)

| | |
|---|--------------------------------------|
| Name(s) as Shown on Return STEVE GALMOR | Social Security Number [REDACTED] |
|---|--------------------------------------|

1 List qualifying Oklahoma capital gains and losses, not included on lines 2 through 5 below.

| A1 Description of Property | B Date Acquired (mm/dd/yy) (See instructions) | C Date Sold or Disposed (mm/dd/yy) | D Proceeds (Sales Price) | E Cost or Other Basis minus Adjustments to Gain or Loss | F Federal Amount Gain or (Loss) | G Oklahoma Amount Gain or (Loss) |
|---|--|------------------------------------|--------------------------|---|---------------------------------|----------------------------------|
| A2 Oklahoma Location/Address or Federal ID Number | | | | | | |
| A1) | | | | | | |
| A2) | | | | | | |
| A1) | | | | | | |
| A2) | | | | | | |
| A1) | | | | | | |
| A2) | | | | | | |
| A1) | | | | | | |
| A2) | | | | | | |
| A1) | | | | | | |
| A2) | | | | | | |
| A1) | | | | | | |
| A2) | | | | | | |

| | | | |
|---|----|----------|----------|
| 2 Qualifying Oklahoma capital gain from installment sales reported on Federal Schedule D, line 11. Provide a copy of Federal Form 6252. | 2 | | |
| 3 Qualifying Oklahoma net capital gain from sale of business property reported on Federal Schedule D, line 11. Provide a copy of Federal Form 4797 (If gain/loss is from a Federal K-1, complete the Worksheet on page 2 and provide a copy of the Federal Schedule K-1) | 3 | 115,506. | 115,506. |
| 4 Other qualifying Oklahoma net capital gain or (loss) reported on Federal Schedule D, line 11, not included on lines 2 and 3 above. Provide a copy of the applicable Federal form(s). | 4 | | |
| 5 Qualifying Oklahoma net capital gain or (loss) from partnerships, S corporations, estates or trusts reported on Federal Schedule D, line 12. (Complete the worksheet on page 2 and provide a copy of the Federal Schedule K-1). | 5 | | |
| 6 Add amounts in Columns F and G on line 1 and lines 2 through 5. | 6 | 115,506. | 115,506. |
| 7 Qualifying Oklahoma capital loss carryover reported on Federal Schedule D, line 14 (See instructions). | 7 | | |
| 8 Qualifying Oklahoma net capital gain. Subtract line 7 from line 6. (If zero or less, enter '0'). | 8 | 115,506. | 115,506. |
| 9 Net capital gain. (See instructions) (If zero or less, enter '0'). | 9 | 115,506. | 115,506. |
| 10 Oklahoma Capital Gain Deduction. Enter the smaller of lines 8 or 9 (Do not enter less than zero) | 10 | 115,506. | 115,506. |

Provide Federal Form 1040, Schedule D and Form(s) 8949

2017

OKLAHOMA STATEMENTS

PAGE 1

STEVE GALMOR

STATEMENT 1
FORM 511NR, SCHEDULE 511NR-A, LINE 7
OTHER ADDITIONS

| | <u>FEDERAL</u> | <u>OKLAHOMA</u> |
|--|------------------|------------------|
| FEDERAL DEPLETION IN EXCESS OF OKLAHOMA DEPLETION..... | 4,640. | 4,640. |
| TOTAL | <u>\$ 4,640.</u> | <u>\$ 4,640.</u> |

12/31/17

2017 OKLAHOMA OIL AND GAS INCOME (LOSS) REPORT

PAGE 1

STEVE GALMOR

| PROP NUMBER | PROPERTY DESCRIPTION | PRODUCTION TYPE | GROSS INCOME | PRODUCTION TAX | IDC | OPERATING EXPENSES | AMORTIZATIO DEPRECIATION | SECTION 179 OVERHEAD | DRY HOLE EXPENSE | OTHER EXPENSES | NET INCOME |
|----------------|--------------------------------------|--------------------|-----------------|-------------------|-----|-----------------------|-----------------------------|-------------------------|---------------------|-------------------|---------------|
| 4 | SCOUT ENERGY | PRIMARY GAS | 94,915 | | | 15,148 | | | | | 79,767 |
| | TOTALS: SCH C - X | | 94,915 | 0 | 0 | 15,148 | 0 | 0 | 0 | 0 | 79,767 |
| 12 | FOURPOINT ENERGY | PRIMARY GAS | 47 | 3 | | | | | | | 44 |
| | TOTALS: SCH E - OIL & GAS PRODUCTION | | 47 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 44 |
| | GRAND TOTALS | | 94,962 | 3 | 0 | 15,148 | 0 | 0 | 0 | 0 | 79,811 |

12/31/17

2017 OKLAHOMA OIL AND GAS ALLOWABLE DEPLETION REPORT

PAGE 1

STEVE GALMOR

| PROP NUMBER | PROPERTY DESCRIPTION | PRODUCTION TYPE | GROSS % DEPLETION | TENTATIVE % DEPLETION | COST DEPLETION | GREATER OF % OR COST | DEPLETION CARRYOVER | BEFORE 65% LIMITATION | ALLOWABLE DEPLETION | CARRYOVER TO 2018 | DEPLETION ADJUSTMENT | EXCESS IDC |
|----------------|--------------------------------------|--------------------|----------------------|--------------------------|-------------------|-------------------------|------------------------|--------------------------|------------------------|----------------------|-------------------------|---------------|
| 4 | SCOUT ENERGY | PRIMARY GAS | 20,881 | 20,881 | | 20,881 | 11,265 | 32,146 | 20,881 | | | |
| | TOTALS: SCH C - X | | 20,881 | 20,881 | 0 | 20,881 | 11,265 | 32,146 | 20,881 | 0 | 0 | 0 |
| 12 | FOURPOINT ENERGY | PRIMARY GAS | 10 | 10 | | 10 | 19 | 29 | 10 | | | |
| | TOTALS: SCH E - OIL & GAS PRODUCTION | | 10 | 10 | 0 | 10 | 19 | 29 | 10 | 0 | 0 | 0 |
| | GRAND TOTALS | | 20,891 | 20,891 | 0 | 20,891 | 11,284 | 32,175 | 20,891 | 0 | 0 | 0 |

Galmor's/G&G Steam Service, Inc.

Profit & Loss

All Transactions

| | Dec 31, 14 | Dec 31, 15 | Dec 31, 16 | Dec 31, 17 | Nov 13, 18 | TOTAL |
|---|------------------|-------------------|--------------------|-------------------|---------------------|---------------------|
| Ordinary Income/Expense | | | | | | |
| Income | | | | | | |
| Miscellaneous Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4070 · Services | | | | | | |
| 4001 · Materials Revenue | 11,435.89 | 0.00 | 8,285.56 | 371,107.51 | 661,482.37 | 1,052,311.33 |
| 4002 · Labor Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 766,605.00 | 766,605.00 |
| 4004 · Equipment Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 290,747.94 | 290,747.94 |
| 4005 · Truck Hauling Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 5,350.00 | 5,350.00 |
| 4008 · Disposal Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 9,893.75 | 9,893.75 |
| 4070 · Services - Other | 0.00 | 0.00 | 0.00 | 206,398.81 | 142,477.61 | 348,876.42 |
| Total 4070 · Services | 11,435.89 | 0.00 | 8,285.56 | 577,506.32 | 1,876,556.67 | 2,473,784.44 |
| Total Income | 11,435.89 | 0.00 | 8,285.56 | 577,506.32 | 1,876,556.67 | 2,473,784.44 |
| Cost of Goods Sold | | | | | | |
| 5001 · Materials Expense | | | | | | |
| Job Expense-Materials | 0.00 | 0.00 | 0.00 | 3,163.71 | 0.00 | 3,163.71 |
| Materials For Resale | 0.00 | 11,539.47 | 8,411.67 | 2,706.12 | 15,152.47 | 37,809.73 |
| Rock | 0.00 | 0.00 | 0.00 | 0.00 | 1,853.07 | 1,853.07 |
| Welding Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 113.54 | 113.54 |
| 5001 · Materials Expense - Other | 0.00 | 0.00 | 2,074.32 | 44,735.82 | 108,510.08 | 155,320.22 |
| Total 5001 · Materials Expense | 0.00 | 11,539.47 | 10,485.99 | 50,605.65 | 125,629.16 | 198,260.27 |
| 5002 · Labor | | | | | | |
| 5002.0 · Wages | | | | | | |
| Field Overtime | 0.00 | 0.00 | 0.00 | 0.00 | 276,300.13 | 276,300.13 |
| Field Wages | 0.00 | 0.00 | 0.00 | 0.00 | 436,316.53 | 436,316.53 |
| Total 5002.0 · Wages | 0.00 | 0.00 | 0.00 | 0.00 | 712,616.66 | 712,616.66 |
| Total 5002 · Labor | 0.00 | 0.00 | 0.00 | 0.00 | 712,616.66 | 712,616.66 |
| 5003 · Subcontractor Expense | | | | | | |
| Subcontractor Services | 0.00 | 0.00 | 0.00 | 78,918.00 | 21,264.37 | 100,182.37 |
| Total 5003 · Subcontractor Expense | 0.00 | 0.00 | 0.00 | 78,918.00 | 21,264.37 | 100,182.37 |
| 5004 · Equip Rental For Job | | | | | | |
| SGM Leasing, LLC | 0.00 | 0.00 | 0.00 | 0.00 | 186,249.47 | 186,249.47 |
| 6170 · Equipment Rental | 0.00 | 0.00 | 0.00 | 70,361.97 | 30,520.85 | 100,882.82 |
| 5004 · Equip Rental For Job - Other | 0.00 | 0.00 | 0.00 | 0.00 | 4,830.95 | 4,830.95 |
| Total 5004 · Equip Rental For Job | 0.00 | 0.00 | 0.00 | 70,361.97 | 221,601.27 | 291,963.24 |
| 5006 · Royalty Expense | 0.00 | 77,846.63 | 173,452.38 | 27,721.47 | 33,219.55 | 312,240.03 |
| Total COGS | 0.00 | 89,386.10 | 183,938.37 | 227,607.09 | 1,114,331.01 | 1,615,262.57 |
| Gross Profit | 11,435.89 | -89,386.10 | -175,652.81 | 349,899.23 | 762,225.66 | 858,521.87 |
| Expense | | | | | | |
| Interest/Finance/Fee Expense | 0.00 | 0.00 | 0.00 | 0.00 | 5,962.59 | 5,962.59 |
| 6100 · Indirect Job Costs | | | | | | |
| Equipment Repairs | 0.00 | 0.00 | 0.00 | 886.30 | 14,664.05 | 15,550.35 |
| Freight & Shipping | 0.00 | 0.00 | 0.00 | 0.00 | 68.18 | 68.18 |
| Lease Expense | 0.00 | 0.00 | 0.00 | 0.00 | 253.75 | 253.75 |
| Safety Program | 0.00 | 0.00 | 150.00 | 6,367.84 | 16,349.12 | 22,866.96 |
| Supplies & Tools | | | | | | |
| Shop Supplies | 0.00 | 0.00 | 0.00 | 0.00 | 3,067.74 | 3,067.74 |
| Tools & Small Equipment | 0.00 | 0.00 | 0.00 | 608.59 | 2,978.10 | 3,586.69 |
| Supplies & Tools - Other | 0.00 | 0.00 | 0.00 | 2,117.00 | 1,373.16 | 3,490.16 |
| Total Supplies & Tools | 0.00 | 0.00 | 0.00 | 2,725.59 | 7,419.00 | 10,144.59 |
| Truck Expense | | | | | | |
| Fuel | 0.00 | 0.00 | 0.00 | 166,541.37 | 142,473.14 | 309,014.51 |
| Repairs | 0.00 | 0.00 | 0.00 | 6,564.60 | 7,919.86 | 14,484.46 |
| Tags/Fees/License | 0.00 | 0.00 | 2,331.25 | 0.00 | 7,677.09 | 10,008.34 |
| Trucking/Hauling Expense | 0.00 | 0.00 | 0.00 | 0.00 | 148.75 | 148.75 |
| Truck Expense - Other | 0.00 | 0.00 | 0.00 | 0.00 | 3,105.36 | 3,105.36 |
| Total Truck Expense | 0.00 | 0.00 | 2,331.25 | 173,105.97 | 161,324.20 | 336,761.42 |
| Uniforms | 0.00 | 0.00 | 0.00 | 660.24 | 6,548.32 | 7,208.56 |
| 6290 · Rent | | | | | | |
| Building Rent | 0.00 | 0.00 | 0.00 | 2,500.00 | 10,000.00 | 12,500.00 |
| Hanger Rent | 0.00 | 0.00 | 0.00 | 0.00 | 1,250.00 | 1,250.00 |

EXHIBIT

10

DEPONENT NAME:

Galmor

PAGE 0627

3 124/21

Galmor's/G&G Steam Service, Inc.

Profit & Loss

All Transactions

| | | | | | | |
|--|------|------|-----------|------------|------------|------------|
| Total 6290 · Rent | 0.00 | 0.00 | 0.00 | 2,500.00 | 11,250.00 | 13,750.00 |
| 6330 · Equipment Repairs & Maintenance | 0.00 | 0.00 | 57,507.98 | 29,997.24 | 58,683.85 | 146,189.07 |
| 6100 · Indirect Job Costs - Other | 0.00 | 0.00 | 0.00 | 73.69 | 1,048.59 | 1,122.28 |
| Total 6100 · Indirect Job Costs | 0.00 | 0.00 | 59,989.23 | 216,316.87 | 277,609.06 | 553,915.16 |
| 6200 · Administrative Expense | | | | | | |
| Advertising and Promotion | 0.00 | 0.00 | 0.00 | 4,000.00 | 644.36 | 4,644.36 |
| Donation | 0.00 | 0.00 | 0.00 | 200.00 | 300.00 | 500.00 |
| Employee Benefits | | | | | | |
| BlueCross BlueShield Expense | 0.00 | 0.00 | 0.00 | 3,446.70 | 42,774.40 | 46,221.10 |
| Dental Select Dental Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 5,682.80 | 5,682.80 |
| Dental Select Vision Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 874.05 | 874.05 |
| MetLife Term Life Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 2,458.15 | 2,458.15 |
| Employee Benefits - Other | 0.00 | 0.00 | 0.00 | 27,573.04 | 2,710.80 | 30,283.84 |
| Total Employee Benefits | 0.00 | 0.00 | 0.00 | 31,019.74 | 54,500.20 | 85,519.94 |
| Late Fees | 0.00 | 0.00 | 0.00 | 1,155.70 | 9,933.92 | 11,089.62 |
| Office Expenses | | | | | | |
| Office Equipment Rental | 0.00 | 0.00 | 0.00 | 0.00 | 2,335.06 | 2,335.06 |
| Office Supplies | 0.00 | 0.00 | 0.00 | 211.27 | 5,176.06 | 5,387.33 |
| Office Expenses - Other | 0.00 | 0.00 | 0.00 | 7,409.12 | 13,281.57 | 20,690.69 |
| Total Office Expenses | 0.00 | 0.00 | 0.00 | 7,620.39 | 20,792.69 | 28,413.08 |
| Payroll | | | | | | |
| Holiday | 0.00 | 0.00 | 0.00 | 0.00 | 10,608.00 | 10,608.00 |
| Office | 0.00 | 0.00 | 0.00 | 0.00 | 78,137.70 | 78,137.70 |
| Office Overtime | 0.00 | 0.00 | 0.00 | 0.00 | 4,507.95 | 4,507.95 |
| Salary | 0.00 | 0.00 | 0.00 | 0.00 | 339,827.74 | 339,827.74 |
| Vacation | 0.00 | 0.00 | 0.00 | 0.00 | 9,052.00 | 9,052.00 |
| Payroll - Other | 0.00 | 0.00 | 0.00 | 0.00 | 402.39 | 402.39 |
| Total Payroll | 0.00 | 0.00 | 0.00 | 0.00 | 442,535.78 | 442,535.78 |
| Postage | 0.00 | 0.00 | 0.00 | 0.00 | 473.79 | 473.79 |
| 6160 · Dues and Subscriptions | 0.00 | 0.00 | 0.00 | 500.49 | 4,774.17 | 5,274.66 |
| 6180 · Insurance Expense | | | | | | |
| Auto & Business Liability | 0.00 | 0.00 | 0.00 | 0.00 | 59,857.08 | 59,857.08 |
| Workers Comp | 0.00 | 0.00 | 0.00 | 27,448.00 | -27,306.00 | 142.00 |
| 6180 · Insurance Expense - Other | 0.00 | 0.00 | 0.00 | 1,888.96 | 90,072.79 | 91,961.75 |
| Total 6180 · Insurance Expense | 0.00 | 0.00 | 0.00 | 29,336.96 | 122,623.87 | 151,960.83 |
| 6230 · Licenses & Permits | 0.00 | 0.00 | 0.00 | 0.00 | 119.00 | 119.00 |
| 6270 · Professional Fees | | | | | | |
| Contract Labor | 0.00 | 0.00 | 0.00 | 0.00 | 36,055.86 | 36,055.86 |
| 6280 · Legal Fees | 0.00 | 0.00 | 0.00 | 6,941.98 | 92,074.09 | 99,016.07 |
| 6270 · Professional Fees - Other | 0.00 | 0.00 | 11,025.00 | 18,476.51 | 15,719.15 | 45,220.66 |
| Total 6270 · Professional Fees | 0.00 | 0.00 | 11,025.00 | 25,418.49 | 143,849.10 | 180,292.59 |
| 6350 · Travel & Entertainment | | | | | | |
| 6360 · Entertainment | 0.00 | 0.00 | 0.00 | 412.97 | 280.39 | 693.36 |
| 6370 · Meals | 0.00 | 0.00 | 44.79 | 0.00 | 633.51 | 678.30 |
| 6350 · Travel & Entertainment - Other | 0.00 | 0.00 | 0.00 | 0.00 | 353.00 | 353.00 |
| Total 6350 · Travel & Entertainment | 0.00 | 0.00 | 44.79 | 412.97 | 1,266.90 | 1,724.66 |
| 6390 · Utilities | | | | | | |
| Cable | 0.00 | 0.00 | 0.00 | 0.00 | 1,448.06 | 1,448.06 |
| Internet Service | 0.00 | 0.00 | 0.00 | 0.00 | 5,906.38 | 5,906.38 |
| Propane | 0.00 | 0.00 | 0.00 | 0.00 | 10,799.99 | 10,799.99 |
| Trash Pickup | 0.00 | 0.00 | 0.00 | 140.00 | 6,500.00 | 6,640.00 |
| 6340 · Telephone Expense | 0.00 | 0.00 | 1,632.50 | 4,503.51 | 16,371.30 | 22,507.31 |
| 6400 · Gas & Electric | 0.00 | 0.00 | 0.00 | 0.00 | 17,064.99 | 17,064.99 |
| 6410 · Water | 0.00 | 0.00 | 0.00 | 0.00 | 2,734.61 | 2,734.61 |
| 6390 · Utilities - Other | 0.00 | 0.00 | 0.00 | 0.00 | 443.20 | 443.20 |
| Total 6390 · Utilities | 0.00 | 0.00 | 1,632.50 | 4,643.51 | 61,268.53 | 67,544.54 |
| 6750 · Janitorial Expense | 0.00 | 0.00 | 0.00 | 4,189.88 | 4,218.97 | 8,408.85 |
| 6820 · Taxes | | | | | | |
| Franchise | 0.00 | 0.00 | 0.00 | 0.00 | 350.00 | 350.00 |
| Fuel Tax | 0.00 | 0.00 | 0.00 | 0.00 | 437.50 | 437.50 |
| Unemployment | 0.00 | 0.00 | 0.00 | 0.00 | 7,221.27 | 7,221.27 |

Galmor's/G&G Steam Service, Inc.

Profit & Loss

All Transactions

| | | | | | | |
|--|------------------|--------------------|--------------------|--------------------|---------------------|----------------------|
| 6850 · Property | 0.00 | 24,671.76 | 93,708.86 | 55,147.59 | -154,028.29 | 19,499.92 |
| 6860 · State | 0.00 | 0.00 | 0.00 | 0.00 | 22,095.16 | 22,095.16 |
| 6820 · Taxes - Other | 0.00 | 0.00 | 0.00 | 0.00 | 23,722.06 | 23,722.06 |
| Total 6820 · Taxes | 0.00 | 24,671.76 | 93,708.86 | 55,147.59 | -100,202.30 | 73,325.91 |
| 6200 · Administrative Expense - Other | 0.00 | 0.00 | 0.00 | 1,362.55 | 379.23 | 1,741.78 |
| Total 6200 · Administrative Expense | 0.00 | 24,671.76 | 106,411.15 | 165,008.27 | 767,478.21 | 1,063,569.39 |
| 66000 · Payroll Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 194,861.51 | 194,861.51 |
| Total Expense | 0.00 | 24,671.76 | 166,400.38 | 381,325.14 | 1,245,911.37 | 1,818,308.65 |
| Net Ordinary Income | 11,435.89 | -114,057.86 | -342,053.19 | -31,425.91 | -483,685.71 | -959,786.78 |
| Other Income/Expense | | | | | | |
| Other Income | | | | | | |
| Sale Of Fixed Assets | 0.00 | 0.00 | 0.00 | 0.00 | 68,624.50 | 68,624.50 |
| Total Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 68,624.50 | 68,624.50 |
| Other Expense | | | | | | |
| Int/Finance/Fee Expense | 0.00 | 0.00 | 0.00 | 240,035.61 | 19,920.50 | 259,956.11 |
| 80000 · Ask My Accountant | 0.00 | 0.00 | 0.00 | 30,221.42 | -56,820.23 | -26,598.81 |
| Total Other Expense | 0.00 | 0.00 | 0.00 | 270,257.03 | -36,899.73 | 233,357.30 |
| Net Other Income | 0.00 | 0.00 | 0.00 | -270,257.03 | 105,524.23 | -164,732.80 |
| Net Income | 11,435.89 | -114,057.86 | -342,053.19 | -301,682.94 | -378,161.48 | -1,124,519.58 |

Galmor's/G&G Steam Service, Inc.

Balance Sheet

All Transactions

| | <u>Dec 31, 14</u> | <u>Dec 31, 15</u> | <u>Dec 31, 16</u> | <u>Dec 31, 17</u> | <u>Nov 13, 18</u> |
|--------------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|--------------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Checking/Savings | | | | | |
| AimBank- #14818 | 0.00 | 0.00 | 0.00 | -51,294.05 | 130.51 |
| D-I-P -18-20210 | 0.00 | 0.00 | 0.00 | 0.00 | 11,262.19 |
| GPNB-Galmor's #443762 | 0.00 | 0.00 | 0.00 | 0.00 | 653.36 |
| GPNB-Galmor's/G&G Steam Service | 0.00 | 0.00 | 0.00 | -10,994.78 | 9,293.51 |
| MMDDA G&G Steam | 0.00 | 0.00 | 0.00 | 0.00 | -3,735.24 |
| Reserve - GPNB | 0.00 | 0.00 | 0.00 | 917.41 | 13,913.25 |
| Total Checking/Savings | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>-61,371.42</u> | <u>31,517.58</u> |
| Accounts Receivable | | | | | |
| 1200 - Accounts Receivable | 11,435.89 | 11,435.89 | 19,721.45 | 414,821.61 | 361,125.16 |
| Total Accounts Receivable | <u>11,435.89</u> | <u>11,435.89</u> | <u>19,721.45</u> | <u>414,821.61</u> | <u>361,125.16</u> |
| Other Current Assets | | | | | |
| 12000 - *Undeposited Funds | 0.00 | 0.00 | 0.00 | 181,488.75 | 0.00 |
| 1210 - Inventory Asset | 0.00 | 0.00 | 0.00 | 0.00 | 7,305.87 |
| Total Other Current Assets | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>181,488.75</u> | <u>7,305.87</u> |
| Total Current Assets | <u>11,435.89</u> | <u>11,435.89</u> | <u>19,721.45</u> | <u>534,938.94</u> | <u>399,948.61</u> |
| Fixed Assets | | | | | |
| Buildings | 0.00 | 0.00 | 0.00 | 0.00 | 24,747.15 |
| Equipment | 0.00 | 0.00 | 0.00 | 0.00 | -4.34 |
| Office Equipment | 0.00 | 0.00 | 0.00 | 0.00 | 4,571.34 |
| Transportaion Equipment | | | | | |
| Tracking Systems | 0.00 | 0.00 | 6,801.72 | 24,726.04 | 26,922.08 |
| Transportaion Equipment - Other | 0.00 | 0.00 | 0.00 | 0.00 | 2,768.97 |
| Total Transportaion Equipment | <u>0.00</u> | <u>0.00</u> | <u>6,801.72</u> | <u>24,726.04</u> | <u>29,691.05</u> |
| Total Fixed Assets | <u>0.00</u> | <u>0.00</u> | <u>6,801.72</u> | <u>24,726.04</u> | <u>59,005.20</u> |
| TOTAL ASSETS | <u><u>11,435.89</u></u> | <u><u>11,435.89</u></u> | <u><u>26,523.17</u></u> | <u><u>559,664.98</u></u> | <u><u>458,953.81</u></u> |
| LIABILITIES & EQUITY | | | | | |
| Liabilities | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable | | | | | |
| 2000 - Accounts Payable | 0.00 | 114,057.86 | 471,198.33 | 1,303,865.37 | 1,185,558.54 |
| Total Accounts Payable | <u>0.00</u> | <u>114,057.86</u> | <u>471,198.33</u> | <u>1,303,865.37</u> | <u>1,185,558.54</u> |
| Credit Cards | | | | | |
| American Express | | | | | |
| AE Steve Galmor-3007 | 0.00 | 0.00 | 0.00 | 0.00 | 125.44 |
| Total American Express | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>125.44</u> |
| Bank Of America | | | | | |
| Clifford Seftone-4965 | 0.00 | 0.00 | 0.00 | 0.00 | 1,758.37 |
| Deena Carter-2826 | 0.00 | 0.00 | 0.00 | 935.00 | 1,699.46 |
| Eric Copeland-8085 | 0.00 | 0.00 | 0.00 | 0.00 | 1,146.74 |
| Jack Hernandez-7667 | 0.00 | 0.00 | 0.00 | 0.00 | 2,894.25 |
| Jorge Bustos-1615 | 0.00 | 0.00 | 0.00 | 1,206.72 | 2,204.08 |
| Justin Galmor-7580 | 0.00 | 0.00 | 0.00 | 0.00 | 2,858.60 |
| Kallen Nichols-1110 | 0.00 | 0.00 | 0.00 | 15.99 | 1,128.37 |
| Kimberlie Bales-4387 | 0.00 | 0.00 | 0.00 | 0.00 | 1,347.85 |
| Michael Hobbs-4046 | 0.00 | 0.00 | 0.00 | 0.00 | 3,261.25 |
| Scott Brehm-0044 | 0.00 | 0.00 | 0.00 | 0.00 | 2,065.95 |
| Shane Gray-5381 | 0.00 | 0.00 | 0.00 | 0.00 | 2,725.51 |
| Steve Galmor-5198 | 0.00 | 0.00 | 0.00 | 0.00 | 21,179.07 |
| Steve Hogg-1268 | 0.00 | 0.00 | 0.00 | 0.00 | 1,032.75 |
| William Anderson-7413 | 0.00 | 0.00 | 0.00 | 0.00 | 1,726.45 |
| Bank Of America - Other | 0.00 | 0.00 | 0.00 | 0.00 | 196.61 |

Galmor's/G&G Steam Service, Inc.

Balance Sheet

All Transactions

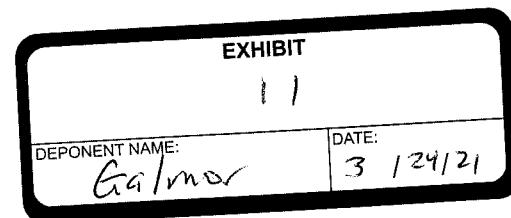
| | | | | | |
|--|-----------|-------------|-------------|--------------|---------------|
| Total Bank Of America | 0.00 | 0.00 | 0.00 | 2,157.71 | 47,225.31 |
| Chase | | | | | |
| Chase Freedom | 0.00 | 0.00 | 0.00 | 0.00 | 1,222.28 |
| Chase Ink | 0.00 | 0.00 | 0.00 | 0.00 | 22,696.73 |
| Total Chase | 0.00 | 0.00 | 0.00 | 0.00 | 23,919.01 |
| John Deere Financial-Atwoods | 0.00 | 0.00 | 0.00 | 0.00 | 17.71 |
| Sam's Club Credit Card | 0.00 | 0.00 | 0.00 | 0.00 | -129.41 |
| Wells Fargo Credit Card | 0.00 | 0.00 | 0.00 | 0.00 | -3,324.00 |
| Total Credit Cards | 0.00 | 0.00 | 0.00 | 2,157.71 | 67,834.06 |
| Other Current Liabilities | | | | | |
| Payroll Tax Payable | | | | | |
| Federal Unemployment Payable | 0.00 | 0.00 | 0.00 | 0.00 | 1,728.49 |
| Garnishment Payable | 0.00 | 0.00 | 0.00 | 0.00 | -74.24 |
| Oklahoma Unemployment Payable | 0.00 | 0.00 | 0.00 | 0.00 | 22,104.54 |
| Texas Unemployment Payable | 0.00 | 0.00 | 0.00 | 0.00 | 2,261.81 |
| 2100 - Payroll Liabilities Payable | | | | | |
| BlueCross BlueShield Liability | 0.00 | 0.00 | 0.00 | 0.00 | 16,703.19 |
| Dental Select Payable | 0.00 | 0.00 | 0.00 | 0.00 | 2,632.42 |
| 2100 - Payroll Liabilities Payable - Other | 0.00 | 0.00 | 0.00 | 0.00 | 345,552.91 |
| Total 2100 - Payroll Liabilities Payable | 0.00 | 0.00 | 0.00 | 0.00 | 364,888.52 |
| Total Payroll Tax Payable | 0.00 | 0.00 | 0.00 | 0.00 | 390,909.12 |
| 2200 - Sales Tax Payable | 0.00 | 0.00 | 0.00 | 0.00 | 19,928.01 |
| Total Other Current Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 410,837.13 |
| Total Current Liabilities | 0.00 | 114,057.86 | 471,198.33 | 1,306,023.08 | 1,664,229.73 |
| Long Term Liabilities | | | | | |
| Ally | | | | | |
| #611917899173 #429 Div-09 | 0.00 | 0.00 | 0.00 | 0.00 | -626.73 |
| Ally - Other | 0.00 | 0.00 | 0.00 | 0.00 | -685.39 |
| Total Ally | 0.00 | 0.00 | 0.00 | 0.00 | -1,312.12 |
| Great Plains National Bank | | | | | |
| Panel Road-118672 | 0.00 | 0.00 | 0.00 | 0.00 | 19,288.76 |
| Great Plains National Bank - Other | 0.00 | 0.00 | 0.00 | 0.00 | -17,001.17 |
| Total Great Plains National Bank | 0.00 | 0.00 | 0.00 | 0.00 | 2,287.59 |
| Interbank | | | | | |
| Loan #20091664-Enid Div 12-004 | 0.00 | 0.00 | 0.00 | 0.00 | -17,524.17 |
| Total Interbank | 0.00 | 0.00 | 0.00 | 0.00 | -17,524.17 |
| Lease Consultants Corporation | 0.00 | 0.00 | 0.00 | 0.00 | 6,835.41 |
| Loan Payable to Steve Galmor | 0.00 | 0.00 | 0.00 | 0.00 | 92,332.02 |
| Wells Fargo | | | | | |
| #001-0288752-704 #468 Div 4 | 0.00 | 0.00 | 0.00 | 0.00 | 182,236.54 |
| Total Wells Fargo | 0.00 | 0.00 | 0.00 | 0.00 | 182,236.54 |
| Total Long Term Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 264,855.27 |
| Total Liabilities | 0.00 | 114,057.86 | 471,198.33 | 1,306,023.08 | 1,929,085.00 |
| Equity | | | | | |
| 3000 - Opening Balance Equity | 0.00 | 0.00 | 0.00 | 0.00 | -345,611.61 |
| 32000 - Retained Earnings | 0.00 | 11,435.89 | -102,621.97 | -444,675.16 | -746,358.10 |
| Net Income | 11,435.89 | -114,057.86 | -342,053.19 | -301,682.94 | -378,161.48 |
| Total Equity | 11,435.89 | -102,621.97 | -444,675.16 | -746,358.10 | -1,470,131.19 |
| TOTAL LIABILITIES & EQUITY | 11,435.89 | 11,435.89 | 26,523.17 | 559,664.98 | 458,953.81 |

2:34 PM
12/05/18
Accrual Basis

Gallmor's / G&G Steam Service, Inc.

Profit & Loss
All Transactions

| | Dec 31, 13 | Dec 31, 14 | Dec 31, 15 | Dec 31, 16 | Dec 31, 17 | TOTAL |
|---|----------------------|----------------------|----------------------|---------------------|---------------------|----------------------|
| Ordinary Income/Expense | | | | | | |
| Income | | | | | | |
| Miscellaneous Income | 21,446.42 | 346,260.01 | 5,363.99 | 372,615.00 | | 745,685.42 |
| Rent Income | 1,200.00 | 5,100.00 | | | | 6,300.00 |
| Sales Income | | | | 540.01 | | 540.01 |
| 4070 - Services | | | | | | |
| 4001 Materials Revenue | 4,744,069.07 | 7,662,336.07 | 10,246,151.32 | 5,241,577.15 | 2,770,937.93 | 30,685,071.54 |
| 4002 Labor Revenue | 13,465,258.73 | 12,769,516.17 | 1,686,912.64 | 167,366.40 | 444,561.85 | 28,533,615.59 |
| 4003 Subcontractor Revenue | 201,820.71 | 200,151.45 | 230,900.00 | | | 632,872.16 |
| 4004 Equipment Revenue | 4,868,686.36 | 3,022,008.17 | 722,809.58 | 62,991.20 | 199,422.73 | 8,875,918.04 |
| 4005 Truck Hauling Revenue | 2,249,672.18 | 1,724,866.47 | 378,015.22 | 22,521.61 | 143,454.90 | 4,518,530.38 |
| 4006 Per Diem Revenue | 5,760.00 | 3,960.00 | 1,440.00 | | | 11,160.00 |
| 4008 Disposal Revenue | | 5,794.00 | 2,490.00 | | | 8,284.00 |
| 4070 - Services - Other | 967.54 | 236,189.67 | 120,444.89 | 91,634.22 | 114,768.62 | 564,004.94 |
| Total 4070 - Services | 25,539,234.59 | 25,644,822.00 | 13,389,163.65 | 5,588,090.58 | 3,673,145.83 | 73,829,456.65 |
| 7010 - Interest Income | 5.68 | 1,422.26 | 97.13 | -457.27 | 10.61 | 1,078.41 |
| Total Income | 25,558,886.69 | 25,997,604.27 | 13,394,624.77 | 5,658,788.32 | 3,673,156.44 | 74,583,060.49 |
| Cost of Goods Sold | | | | | | |
| 5001 Materials Expense | | | | | | |
| Job expense-Materials | 1,325,784.75 | 1,518,473.37 | 1,005,948.68 | 24,126.85 | 17,688.95 | 3,892,034.60 |
| Materials For Resale | 252,125.70 | 37,656.44 | -145,402.51 | 602,543.84 | 706,578.87 | 1,453,502.34 |
| Materials for Resale - Montague | 5,175.00 | | | | | 5,175.00 |
| Materials for Resale - Shamrock | 3,863.87 | | | | | 3,863.87 |
| Rock | 319,591.62 | 146,823.36 | 77,549.00 | 3,150.94 | 1,523.36 | 548,638.28 |
| Welding Supplies | 672.50 | | | 35.73 | | 708.23 |
| 5001 Materials Expense - Other | 9,167.08 | -2,605.43 | 473,765.00 | -7,590.93 | 58,985.64 | 531,731.36 |
| Total 5001 Materials Expense | 1,916,380.52 | 1,700,347.74 | 1,411,860.17 | 622,268.43 | 784,796.82 | 6,435,653.68 |
| 5002 Labor | | | | | | |
| 5002.0 Wages | | | | | | |
| Driver Commissions | 528,742.86 | 445,452.19 | 85,969.33 | | | 1,060,164.38 |
| Field Overtime | 2,631,344.01 | 2,630,393.44 | 959,012.54 | 345,956.89 | 218,106.07 | 6,784,812.95 |
| Field Salary | 911,742.66 | 893,266.14 | 451,243.54 | 364,846.18 | 253,404.09 | 2,874,502.61 |
| Field Wages | 3,975,595.22 | 4,289,321.63 | 1,675,086.01 | 633,851.71 | 593,396.89 | 11,167,251.46 |
| Foreman | 44.36 | | | | | 44.36 |
| Total 5002.0 Wages | 8,047,469.11 | 8,258,433.40 | 3,171,311.42 | 1,344,654.78 | 1,064,907.05 | 21,886,775.76 |
| 5002.3 Per Diem | 855,545.50 | 592,274.00 | 98,475.00 | | | 1,546,294.50 |
| 5002.4 Truck Rental | 1,100.00 | | | 210.00 | | 1,310.00 |
| Total 5002 Labor | 8,904,114.61 | 8,850,707.40 | 3,269,786.42 | 1,344,864.78 | 1,064,907.05 | 23,434,380.26 |
| 5002.1 Labor Per Diem | | | -240.00 | | | -240.00 |
| 5003 Subcontractor Expense | | | | | | |
| Sub-Contractor Building Repairs | 47,843.56 | 26,196.97 | | | | 74,040.53 |
| Sub-Contractor Services | 1,675,670.53 | 1,754,366.84 | 441,270.72 | 440,933.82 | 290,700.36 | 4,602,942.37 |
| 5003 Subcontractor Expense - Other | | | 39,245.88 | | | 39,245.88 |
| Total 5003 Subcontractor Expense | 1,723,514.09 | 1,780,563.81 | 480,516.60 | 440,933.82 | 290,700.36 | 4,716,228.78 |
| 5004 Equip Rental for Job | | | | | | |
| SGM Leasing, LLC | 123,534.40 | 206,777.40 | 346,994.30 | 512,606.40 | 366,788.31 | 1,556,700.81 |
| 6170 - Equipment Rental | 17,855.50 | 6,982.42 | 2,913.00 | 20,691.38 | | 48,442.30 |
| 5004 Equip Rental for Job - Other | 604,435.09 | 849,445.67 | 794,987.39 | 343,762.95 | 265,744.64 | 2,858,375.74 |
| Total 5004 Equip Rental for Job | 745,824.99 | 1,063,205.49 | 1,144,894.69 | 877,060.73 | 632,532.95 | 4,463,518.65 |
| 5005 Equip Rental for Purchase | | 41.00 | | | | 41.00 |
| 5006 Royalty Expense | 247,795.20 | 271,508.37 | 1,569,750.80 | 155,101.25 | 86,727.39 | 2,330,883.01 |
| Total COGS | 13,537,629.41 | 13,666,373.81 | 7,876,568.68 | 3,440,229.11 | 2,859,664.57 | 41,380,465.58 |
| Gross Profit | 12,021,257.28 | 12,331,230.46 | 5,518,056.09 | 2,518,559.21 | 813,491.87 | 33,202,594.91 |
| Expense | | | | | | |
| 6100 Indirect Job Costs | | | | | | |
| Equipment Repairs - Montague | | 7,730.96 | | 909.30 | | 8,640.26 |
| Equipment Repairs - Shamrock | 1,259.32 | 280.27 | 6,104.77 | 13,964.83 | 8,364.42 | 29,973.61 |
| Freight & Shipping | 5,369.71 | 2,800.61 | 2,374.04 | 4,378.95 | 1,803.86 | 16,727.17 |
| Indirect Field Payroll | | | | | | |
| Shop Wages | 72,481.63 | 1,897.00 | | | | 74,378.63 |
| Shop Welder | 32,015.50 | 19,425.00 | 1,073.00 | | | 52,513.50 |
| Indirect Field Payroll - Other | | | | | | |
| Total Indirect Field Payroll | 104,497.13 | 21,322.00 | 1,073.00 | | | 126,892.13 |
| Lease Expense | | 56,343.71 | 61,219.37 | 87,106.81 | 24,139.13 | 228,899.02 |
| Safety Program | 140,028.89 | 118,388.02 | 40,752.81 | 28,653.57 | 25,739.64 | 353,563.03 |
| Supplies & Tools | | | | | | |
| Shop Supplies | 79,576.15 | 31,686.06 | 102,303.47 | 48,773.05 | 5,685.98 | 268,024.71 |
| Shop Supplies - Montague | 86.34 | | | | | 86.34 |
| Shop Supplies - Shamrock | 347.40 | | | | | 347.40 |
| Tools - Montague | 351.95 | | | | | 351.95 |
| Tools & Small Equipment | 40,173.56 | 50,216.07 | 47,154.55 | 20,980.73 | 636.25 | 159,161.16 |
| Supplies & Tools - Other | 20,561.12 | 1,701.17 | 1,153.02 | 4,954.96 | 4,034.96 | 32,405.23 |
| Total Supplies & Tools | 141,096.52 | 83,603.30 | 150,611.04 | 74,708.74 | 10,357.19 | 460,376.79 |
| Truck expense | | | | | | |
| Accessories | 2,287.60 | | 6,055.36 | | | 8,342.96 |
| Fuel All | | | | | | |
| Fuel | 3,187,188.41 | 3,207,651.28 | 1,340,945.30 | 603,164.64 | 308,828.25 | 8,847,777.88 |
| Fuel - Okie Tex | 131.88 | | | | | 131.88 |
| Fuel All - Other | -1.65 | | | | 13,414.32 | 13,412.67 |
| Total Fuel All | 3,187,318.64 | 3,207,651.28 | 1,340,945.30 | 603,164.64 | 322,242.57 | 8,661,322.43 |
| GPS Equipment | 72,377.17 | 85,289.94 | 58,768.71 | 29,275.84 | 17,924.32 | 263,635.98 |
| Oil, Filters and Maintenance | 1,674.31 | 20.84 | 14,427.81 | 9,408.14 | | 25,531.10 |
| Repairs | 298,120.07 | 4,723.62 | 14,473.06 | 15,848.01 | 7,599.04 | 340,763.80 |



2:34 PM
12/05/18
Accrual Basis

Galmors / G&S Steam Service, Inc.

Profit & Loss
All Transactions

| | Dec 31, 13 | Dec 31, 14 | Dec 31, 15 | Dec 31, 16 | Dec 31, 17 | TOTAL |
|---|---------------------|---------------------|---------------------|---------------------|-------------------|----------------------|
| Repairs - Montague | 474.02 | | | | | 474.02 |
| Repairs - Shamrock | 6,762.76 | 592.00 | 23,266.61 | 4,233.86 | 2,050.68 | 36,925.91 |
| Tags/Fees/License | 36,988.53 | 18,537.93 | 47,479.69 | 11,068.99 | 3,936.75 | 118,011.89 |
| Tires | 77,230.58 | 3,207.07 | | 100.00 | | 80,537.65 |
| Tracking Systems / Radios | 16,771.88 | 9,510.10 | 583.00 | | | 26,864.98 |
| Truck Wash | 1,442.75 | | 17.00 | | | 1,459.75 |
| Trucking/Hauling Expense | 2,101.09 | 46.64 | | 1,300.00 | | 3,447.73 |
| Truck expense - Other | 13,584.89 | | | | 59.50 | 13,644.39 |
| Total Truck expense | 3,717,134.29 | 3,329,579.42 | 1,506,036.54 | 674,399.48 | 353,812.86 | 9,580,962.59 |
| Uniforms | | | | | | |
| Uniforms - Breckenridge | 183.82 | 2,069.24 | 3,769.09 | 938.44 | | 6,960.59 |
| Uniforms - Elk City | 71,712.98 | 86,049.44 | 11,262.43 | | | 169,024.85 |
| Uniforms - Montague | 2,017.27 | 2,222.10 | 1,648.18 | | | 5,887.55 |
| Uniforms - Shamrock | 9,318.39 | 18,937.45 | 18,234.66 | 30,503.30 | 10,508.31 | 88,502.11 |
| Uniforms - Other | 94,208.58 | 4,421.15 | 7,058.00 | 1,055.86 | | 106,743.59 |
| Total Uniforms | 177,441.04 | 114,699.38 | 41,972.36 | 32,497.60 | 10,508.31 | 377,118.69 |
| 6290 - Rent | | | | | | |
| Building Rent | 88,585.25 | 88,800.00 | 39,500.00 | 42,300.00 | 42,500.00 | 301,685.25 |
| Hanger Rent | 2,952.50 | 2,460.00 | 1,375.00 | 1,500.00 | 1,375.00 | 9,662.50 |
| Tower Rent | | 1,820.00 | 3,200.00 | 3,840.00 | 2,240.00 | 11,200.00 |
| Truck Lease | 578,216.32 | 471,907.32 | 98,855.40 | 3,832.50 | 9,937.50 | 1,162,749.04 |
| 6290 - Rent - Other | 128.37 | | -675.83 | 600.00 | 1,481.36 | 1,533.90 |
| Total 6290 - Rent | 669,882.44 | 565,087.32 | 142,254.57 | 52,072.50 | 57,533.86 | 1,486,830.69 |
| 6330 - Equipment Repairs - Maintenance | 1,065,936.81 | 1,475,871.39 | 1,025,458.01 | 497,483.71 | 117,849.86 | 4,183,599.78 |
| 6100 Indirect Job Costs - Other | 11,623.69 | | 2,304.43 | 16.34 | 125.00 | 14,069.46 |
| Total 6100 Indirect Job Costs | 6,034,269.84 | 5,776,706.38 | 2,980,161.04 | 1,466,281.83 | 610,234.13 | 16,867,653.22 |
| 6200 Administrative Expense | | | | | | |
| Advertising | 43,871.01 | 40,285.75 | 9,544.29 | 1,966.11 | 10,737.68 | 106,404.84 |
| Bad Debt Expense | 372.10 | 29,970.77 | 264,102.67 | 144,346.40 | 48,252.46 | 487,044.40 |
| Business Improvement | | | | | | |
| Profit Improvement | 64,576.72 | | | | | 64,576.72 |
| Business Improvement - Other | 31,660.56 | 39,059.00 | 28,077.40 | | | 98,796.96 |
| Total Business Improvement | 96,237.28 | 39,059.00 | 28,077.40 | | | 163,373.68 |
| Donation | 18,189.13 | 15,009.42 | 8,205.06 | 1,590.00 | 644.84 | 43,638.45 |
| Employee Benefits | | | | | | |
| 401 K Contribution | 98,778.02 | 90,660.28 | 46,066.19 | 22,615.02 | -692.60 | 257,426.91 |
| AFLAC | 952.82 | 304.02 | -96.46 | | | 1,160.38 |
| Ameritas Vision | 1,133.32 | | | | | 1,133.32 |
| Blue Cross | 113,835.89 | | 107,160.84 | 172,074.52 | 40,847.83 | 433,919.08 |
| Cobra Help | -297.86 | | | -8,909.04 | 17,963.79 | 8,756.89 |
| Coventry | 3,491.83 | 53.79 | | | | 3,545.62 |
| Dental Insurance | 3,105.35 | 95.71 | -5,408.25 | | 1,258.54 | -946.65 |
| Dental Select Vision | | | | | -1,609.09 | -1,609.09 |
| Ft. Dearborn | 2,089.63 | 1,777.83 | -328.81 | | | 3,538.65 |
| Guarantee Life Insurance | 660.20 | 1,009.96 | 310.56 | 39.95 | | 2,020.67 |
| Health Insurance | 1,716.17 | 72.00 | 547.89 | 26,555.50 | 17,582.08 | 46,473.64 |
| Insurance - Cobra Coverage | | | | | | |
| Boyleff, Diana | | -248.99 | -1,254.69 | | | -1,503.68 |
| Childs, Kevin | | 1,132.41 | -1,081.74 | | | 50.67 |
| Galmor, Brandon | | 258.16 | | | | 258.16 |
| Howell, Jerry | | -114.35 | 661.84 | | | 547.49 |
| Klick, Jeff | | 94.29 | -761.02 | | | -666.73 |
| Montgomery, Teri | | -3,612.34 | 4,419.25 | | | 806.91 |
| Stachter, Lori | | -443.72 | 1,062.04 | | | 618.32 |
| Wingo, James | | -109.80 | | | | -109.80 |
| Total Insurance - Cobra Coverage | | -3,044.34 | 3,045.68 | | | 1.34 |
| Life Insurance | | 6,618.88 | 10,750.02 | 15,281.21 | 7,259.05 | 39,909.16 |
| Medical Expense | 30,042.00 | 58,264.50 | 27,382.49 | 22,984.23 | 31,296.97 | 169,970.19 |
| MetLife TERM | 6,054.84 | 8,973.23 | 2,693.81 | 4,618.61 | 4,478.79 | 26,819.28 |
| MetLife | 14,947.03 | 15,235.07 | 8,240.76 | 7,484.77 | 1,720.26 | 47,627.89 |
| Occidental Life Insurance | 4,267.36 | 4,081.02 | 2,980.25 | 2,386.23 | 1,416.48 | 15,131.34 |
| Unified Life Insurance | 392.40 | 1,410.00 | 586.81 | | | 2,389.21 |
| United Health Care | | | | | | |
| Insurance Service Fees | | | | | | |
| United Health Care - Other | 324,316.73 | 534,355.09 | 66,831.62 | | 22,468.56 | 947,972.00 |
| Total United Health Care | 324,316.73 | 534,355.09 | 66,831.62 | | 22,468.56 | 947,972.00 |
| VSP Vision | | 9,823.51 | -512.00 | | | 9,311.51 |
| Employee Benefits - Other | 1,886.17 | 5,707.74 | 72,880.03 | 7,854.27 | 15,621.46 | 103,749.67 |
| Total Employee Benefits | 607,171.90 | 735,398.29 | 343,133.43 | 272,985.27 | 159,612.12 | 2,118,301.01 |
| Factoring Fees | 90,898.66 | 433,567.71 | 210,751.10 | 98,097.34 | 342.36 | 833,657.17 |
| Late Fees | 98,035.66 | 127,158.97 | 102,978.83 | 52,463.77 | 21,428.97 | 402,066.20 |
| Management Fees | | | | 151.20 | | 151.20 |
| Miscellaneous | | 10,800.00 | | | | 10,800.00 |
| Office Expenses | | | | | | |
| Office Equipment Rental | 7,105.95 | 26,699.45 | 31,835.44 | 5,317.50 | 1,569.52 | 72,527.86 |
| Office Supplies | 47,874.09 | 47,918.78 | 33,806.83 | 20,501.18 | 10,729.80 | 160,830.78 |
| Office Supplies - Montague | 622.50 | | | | | 622.50 |
| Office Expenses - Other | | | 2,517.02 | 3,180.43 | 8,499.84 | 14,197.29 |
| Total Office Expenses | 55,602.54 | 74,618.23 | 68,159.29 | 28,999.11 | 20,799.26 | 248,178.43 |
| Payroll | | | | | | |
| Bonus | | | 9,900.00 | 135.00 | | 10,035.00 |
| Holiday | 97,063.00 | 98,840.00 | 42,906.00 | 24,017.50 | 19,186.00 | 282,012.50 |
| Office | 319,491.11 | 349,526.99 | 277,621.23 | 263,011.10 | 296,600.36 | 1,506,250.79 |

2:34 PM
12/05/18
Accrual Basis

Gallineros / G&G Steam Service, Inc.

Profit & Loss
All Transactions

| | Dec 31, 13 | Dec 31, 14 | Dec 31, 15 | Dec 31, 16 | Dec 31, 17 | TOTAL |
|--|----------------------|----------------------|---------------------|---------------------|---------------------|----------------------|
| Salary - Officer | 111,840.00 | 131,619.96 | 125,809.92 | 210,333.75 | 111,840.04 | 691,443.67 |
| 6560 - Payroll Expenses | 4,516.50 | -4.35 | 131.47 | 167,643.48 | 132,482.07 | 304,769.17 |
| Payroll - Other | 168.91 | 4.35 | 2,331.46 | 1,904.98 | 2,474.11 | 6,883.81 |
| Total Payroll | 533,079.52 | 579,986.95 | 458,700.08 | 667,045.81 | 562,582.58 | 2,801,394.84 |
| Postage | 6,224.92 | 4,981.41 | 4,086.68 | 2,822.09 | 1,092.37 | 19,207.47 |
| Security Cameras | 515.31 | | | | | 515.31 |
| Twitty | | 4,982.15 | | | | 4,982.15 |
| 4900 - Reconciliation Discrepancies | -5.83 | 0.06 | 0.82 | 8.53 | -0.03 | 3.55 |
| 6120 - Bank Service Charges | 398.68 | 77.85 | 128.00 | 1,228.00 | 7,748.00 | 9,581.53 |
| 6160 - Dues and Subscriptions | 8,626.32 | 7,377.64 | 11,373.54 | 14,402.64 | 5,712.36 | 47,492.50 |
| 6180 - Insurance | | | | | | |
| Airplane | 1,853.00 | 1,705.00 | | | | 3,558.00 |
| Auto and Business Liability | 730,010.05 | 488,200.75 | 525,445.88 | 723.00 | | 1,744,379.68 |
| Boat | 2,924.00 | 961.00 | | | | 3,885.00 |
| Deductible | | | 1,000.00 | | | 1,000.00 |
| Equipment | 666.59 | | 2,180.00 | 2,410.00 | | 5,256.59 |
| Insurance Rebate | | -4,037.24 | | | | -4,037.24 |
| Mobile home | | 3,280.00 | 1,350.00 | | | 4,630.00 |
| Property | | | | 1,857.25 | | 1,857.25 |
| 6185 - Workers Comp | 732,904.20 | 389,461.70 | 216,169.00 | 74,949.00 | 75,036.96 | 1,488,520.86 |
| 6180 - Insurance - Other | 400.63 | -230,462.00 | -71,889.37 | 46,090.00 | 280,405.15 | 24,534.41 |
| Total 6180 - Insurance | 1,468,758.47 | 649,109.21 | 674,255.51 | 126,019.25 | 355,442.11 | 3,273,584.55 |
| 6230 - Licenses and Permits | 30,893.04 | 52,698.65 | 1,857.00 | 2,594.31 | 1,732.61 | 89,775.61 |
| 6240 - SGM Leasing | | 10,358.71 | 68,546.32 | 16,108.67 | | 95,013.70 |
| 6270 - Professional Fees | | | | | | |
| Contract Labor | | 1,648.81 | 5,237.38 | 57,390.00 | 28,159.00 | 92,435.19 |
| Registration fee | 60.00 | | | | | 60.00 |
| 6280 - Legal Fees | 10,021.65 | 29,089.99 | 17,478.00 | 2,181.35 | 56,883.00 | 115,653.99 |
| 6650 - Accounting | 29,889.18 | 14,070.00 | 20,104.00 | 13,111.00 | 6,168.00 | 83,342.18 |
| 6270 - Professional Fees - Other | 2,124.00 | 2,818.25 | 22,916.40 | 11,818.50 | 2,165.11 | 41,842.26 |
| Total 6270 - Professional Fees | 42,094.83 | 47,627.05 | 65,735.78 | 84,500.85 | 93,375.11 | 333,333.62 |
| 6300 - Repairs | | | | | | |
| Building Repairs - Shamrock | 6,107.75 | 17,408.04 | 61,518.45 | | 161.18 | 85,195.42 |
| 6310 - Building Repairs | 34,801.34 | 77,809.69 | 121,237.17 | 9,324.84 | | 243,173.04 |
| 6320 - Computer Repairs | 39,138.75 | 4,708.44 | 988.26 | | 283.54 | 45,118.99 |
| 6300 - Repairs - Other | 18,203.10 | | 14,912.00 | 2,523.35 | 4,970.44 | 40,608.89 |
| Total 6300 - Repairs | 98,250.94 | 99,926.17 | 198,655.88 | 11,848.19 | 5,415.16 | 414,086.34 |
| 6350 - Travel & Ent | | | | | | |
| Lodging | 37,694.71 | 50,300.33 | 49,151.62 | 7,596.48 | | 144,743.14 |
| 6360 - Entertainment | 41,265.41 | 62,867.61 | 27,246.70 | 2,522.29 | 560.43 | 134,462.44 |
| 6370 - Meals | 38,282.45 | 47,460.86 | 26,836.39 | 3,216.64 | 266.99 | 116,063.33 |
| 6380 - Travel | 10,891.41 | 2,632.55 | 842.39 | 500.00 | | 14,866.35 |
| 6350 - Travel & Ent - Other | 8,807.18 | 3,000.00 | 5,099.96 | | | 16,907.14 |
| Total 6350 - Travel & Ent | 136,941.16 | 166,261.35 | 109,177.06 | 13,835.41 | 827.42 | 427,042.40 |
| 6390 - Utilities | | | | | | |
| Cable | 5,817.95 | 9,895.47 | 6,284.02 | 5,578.61 | 4,148.24 | 31,724.49 |
| Internet service | 4,624.75 | 2,974.25 | 3,438.06 | 5,174.50 | 3,822.85 | 20,034.41 |
| Propane | 3,779.29 | 8,620.51 | 7,321.41 | 7,568.26 | 2,534.32 | 30,023.79 |
| Trash Pickup | 20,713.43 | 25,806.78 | 13,129.82 | 4,947.55 | 2,181.56 | 66,879.14 |
| 6340 - Telephone | 91,044.50 | 85,252.56 | 36,976.74 | 22,572.12 | 15,042.86 | 250,888.78 |
| 6400 - Gas and Electric | 24,105.20 | 36,195.73 | 26,778.17 | 19,741.29 | 18,558.85 | 125,379.24 |
| 6410 - Water | 10,440.78 | 6,955.57 | 7,686.45 | 4,805.49 | 8,450.69 | 38,336.98 |
| 6390 - Utilities - Other | 3,373.26 | -10.76 | 1,199.44 | 8,806.40 | 1,589.27 | 14,957.61 |
| Total 6390 - Utilities | 163,899.16 | 175,990.11 | 102,814.11 | 79,194.42 | 56,328.64 | 578,226.44 |
| 6630 - Professional Development | 7,000.00 | | | 155.00 | | 7,155.00 |
| 6750 - Janitorial Expense | 16,431.89 | 11,783.64 | 7,609.08 | 5,950.43 | 5,687.79 | 47,462.83 |
| 6820 - Taxes | | | | | | |
| Franchise | | 4,655.00 | 4,943.75 | 778.00 | 99.50 | 10,476.25 |
| Fuel Tax | 60.00 | 4,023.09 | 11,977.08 | | -550.00 | 15,510.17 |
| Heavy Highway Vehicle Tax | 1,576.00 | | | 66.75 | | 1,642.75 |
| Payroll Taxes | 749,101.79 | 768,857.47 | 322,869.11 | 187,171.84 | 132,211.62 | 2,160,211.83 |
| Personal | | 15,397.96 | 13,981.98 | 22,343.09 | | 51,723.01 |
| Unemployment | | 7,323.86 | | 2,839.95 | 20,404.47 | 30,568.28 |
| 6850 - Property | 3,166.14 | 107,872.89 | 7,003.15 | 79,020.46 | 3,253.86 | 200,316.50 |
| 6860 - State | | 2,603.65 | 17,507.71 | | | 20,111.36 |
| 6820 - Taxes - Other | 518.80 | 16,826.34 | 8,925.64 | 20,045.02 | 119,068.39 | 165,384.19 |
| Total 6820 - Taxes | 754,422.73 | 927,560.28 | 387,208.40 | 312,265.11 | 274,487.84 | 2,655,944.34 |
| 6200 Administrative Expense - Other | | | 5,132.80 | 5,991.62 | 62.37 | 11,186.79 |
| Total 6200 Administrative Expense | 4,279,909.42 | 4,244,589.35 | 3,128,233.13 | 1,944,569.53 | 1,632,313.02 | 15,229,614.45 |
| 6999 - Uncategorized Expenses | | | | | | |
| Total Expense | 10,314,179.26 | 10,021,295.73 | 6,108,394.17 | 3,410,851.36 | 2,242,547.15 | 32,097,267.67 |
| Net Ordinary Income | 1,707,078.02 | 2,309,934.73 | -590,338.08 | -892,292.15 | -1,429,055.28 | 1,105,327.24 |
| Other Income/Expense | | | | | | |
| Other Income | | | | | | |
| Gain on Sale of Equipment | | | | | 317,108.32 | 317,108.32 |
| Royalties Payable* | | | | | | |
| Sale of Fixed Assets | 476,209.03 | 1,269,913.58 | 2,966,363.57 | 3,827,256.18 | | 8,539,742.36 |
| Sale of Goodwill | | | 1,722,981.25 | | | 1,722,981.25 |
| Total Other Income | 476,209.03 | 1,269,913.58 | 4,689,344.82 | 3,827,256.18 | 317,108.32 | 10,579,831.93 |
| Other Expense | | | | | | |
| Basis of Fixed Assets | 61,731.25 | 571,216.00 | 831,478.78 | 2,644,647.00 | | 4,109,073.03 |
| 6150 - Depreciation Expense | 2,219,249.00 | 3,125,003.00 | 2,698,578.00 | 738,726.00 | 195,540.75 | 8,977,096.75 |
| 6200 - Int'l Finance/Fee Expense | 279,315.51 | 358,029.68 | 270,890.12 | 61,625.76 | 167,376.96 | 1,137,238.03 |

2:04 PM
12/05/18
Accrual Basis

Gallmors / G&O Steam Service, Inc.

Profit & Loss
All Transactions

| | Dec 31, 13 | Dec 31, 14 | Dec 31, 15 | Dec 31, 16 | Dec 31, 17 | TOTAL |
|---------------------|---------------|---------------|--------------|--------------|---------------|---------------|
| Total Other Expense | 2,560,295.76 | 4,054,248.68 | 3,800,946.90 | 3,444,998.76 | 362,917.71 | 14,223,407.81 |
| Net Other Income | -2,084,086.73 | -2,784,335.10 | 888,397.92 | 382,257.42 | -45,809.39 | -3,643,575.88 |
| Net Income | -377,008.71 | -474,400.37 | 298,059.84 | -510,034.73 | -1,474,864.67 | -2,538,248.64 |

Galmor's / G&G Steam Service, Inc.

Balance Sheet

All Transactions
Dec 31, 13

| | Dec 31, 13 | Dec 31, 14 | Dec 31, 15 | Dec 31, 16 | Dec 31, 17 |
|-----------------------------------|---------------------|---------------------|----------------------|----------------------|----------------------|
| ASSETS | | | | | |
| Current Assets | | | | | |
| Checking/Savings | | | | | |
| GPNB - Galmor's #443762 | -2,422.17 | 31,275.20 | 4,521.89 | -4,468.51 | -4,722.50 |
| GPNB - Galmor's Savings | | 36.66 | 43.30 | 43.30 | -176.70 |
| GPNB - Galmor's/G&G Steam Serv | 564,348.12 | 858,938.53 | 726,934.46 | 715,164.87 | 723,326.45 |
| Invoice Clearing Acct. - PBI | -96,992.40 | | | -8,705.24 | |
| MMDDA G & G STEAM | 5.68 | 11.36 | 17.05 | 22.74 | -4,814.90 |
| NBC - Shamrock #014818 | 300.11 | -97.53 | 7,927.77 | -4,730.34 | 54,755.52 |
| Per Diem-Trucking Clearing Acct | 11,088.00 | 11,088.00 | | | |
| Petty Cash | | 6,949.77 | | 700.00 | 700.00 |
| Reserve PBI (Savings) 424110 | 478,414.05 | 773,524.46 | 68,005.19 | -152,422.12 | 19,034.40 |
| Steve Galmor - Bank | | | | -277,026.54 | |
| Total Checking/Savings | 954,741.39 | 1,681,726.45 | 807,449.66 | 268,578.16 | 788,102.27 |
| Accounts Receivable | | | | | |
| 1200 · Accounts Receivable | 264,068.82 | -500,145.72 | -3,666,636.68 | -4,365,208.31 | -4,287,453.72 |
| Total Accounts Receivable | 264,068.82 | -500,145.72 | -3,666,636.68 | -4,365,208.31 | -4,287,453.72 |
| Other Current Assets | | | | | |
| A/R- Galmor's | 4,694.24 | 4,694.24 | 4,694.24 | 4,694.24 | 4,694.24 |
| A/R Steve Galmor | -271.91 | 451,347.92 | -1,751,633.33 | -2,325,801.33 | -28,652.08 |
| CD - GPNB #391985 | | 82,555.54 | | | |
| Hemphill County Rock | | 417,521.50 | | | |
| Inventory | -127,195.00 | -127,195.00 | -127,195.20 | -127,195.20 | -279,445.20 |
| Prepaid Insurance | | | | | |
| Prepaid Liability & Auto | 73,746.20 | 127,789.81 | | 190,152.08 | |
| Prepaid Workers Comp | 68,852.70 | 34,835.00 | | | |
| Total Prepaid Insurance | 142,598.90 | 162,624.81 | | 190,152.08 | |
| Royalty Advance | | | 174,079.25 | 229,768.75 | 284,733.42 |
| Unbilled Revenue | | 8,270.00 | | | |
| 1120 · Inventory Asset | | | | 22,077.08 | 31,977.09 |
| 1499 · Undeposited Funds | 267,450.75 | -102,444.40 | -3,035.84 | 1,699.27 | -3,035.84 |
| 1510 · Employee Advances | 12,700.49 | 17,441.55 | -12.84 | 7,437.53 | -12.84 |
| Total Other Current Assets | 299,977.47 | 914,816.16 | -1,703,103.72 | -1,997,167.58 | 10,258.79 |
| Total Current Assets | 1,518,787.68 | 2,096,396.89 | -4,562,290.74 | -6,093,797.73 | -3,489,092.66 |
| Fixed Assets | | | | | |
| Accumulated Depreciation | -781,193.00 | -1,560,138.00 | 2,848,863.22 | 5,903,204.22 | 6,002,020.47 |
| Buildings | 10,984.00 | -487,352.00 | -471,089.00 | -471,089.00 | -471,089.00 |
| Equipment | 2,788,264.45 | 2,174,890.83 | -5,303,762.74 | -3,679,424.31 | -4,012,129.31 |
| Land | | 60,449.97 | 60,449.97 | 60,449.97 | 60,449.97 |
| Office Equipment | 7,421.13 | -42,466.88 | -34,007.68 | -30,348.32 | -30,348.32 |
| Transportation Equip | | | | | |
| Tracking Systems | | 3,255.25 | 3,255.25 | 3,255.25 | 3,255.25 |
| Transportation Equip - Other | -635,681.39 | 2,093,800.43 | 2,182,740.43 | -4,264,226.10 | -4,264,226.10 |
| Total Transportation Equip | -635,681.39 | 2,097,055.68 | 2,185,995.68 | -4,260,970.85 | -4,260,970.85 |
| Total Fixed Assets | 1,389,795.19 | 2,242,439.60 | -713,550.55 | -2,478,178.29 | -2,712,067.04 |
| Other Assets | | | | | |
| N/R - Advantage Energy Serv LLC | | | 800,000.00 | 800,000.00 | |
| Total Other Assets | | | 800,000.00 | 800,000.00 | |

Galmor's / G&G Steam Service, Inc.

Balance Sheet

TOTAL ASSETS

ALL INFORMATION CONTAINED HEREIN IS UNCLASSIFIED
DATE 12-08-21 BY 60322 JRS/STP

| | | | | |
|--------------|--------------|---------------|---------------|---------------|
| 2,908,562.87 | 4,338,836.49 | -4,475,841.29 | -7,771,976.02 | -6,201,159.70 |
|--------------|--------------|---------------|---------------|---------------|

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable

| | | | | |
|------------|------------|-------------|---------------|-------------|
| 323,913.33 | 661,644.75 | -833,889.99 | -1,034,328.88 | -841,933.57 |
|------------|------------|-------------|---------------|-------------|

Total Accounts Payable

| | | | | |
|------------|------------|-------------|---------------|-------------|
| 323,913.33 | 661,644.75 | -833,889.99 | -1,034,328.88 | -841,933.57 |
|------------|------------|-------------|---------------|-------------|

Credit Cards

American Express

AE Steve Galmor - 3007 (2009)

| | | | | |
|-----------|----------|---------|----------|---------|
| 20,075.16 | 6,972.70 | -463.97 | 4,159.31 | -272.12 |
|-----------|----------|---------|----------|---------|

American Express - Other

| | | | | |
|--|--|--------|----------|----------|
| | | 789.38 | 1,351.09 | 1,351.09 |
|--|--|--------|----------|----------|

Total American Express

| | | | | |
|-----------|----------|--------|----------|----------|
| 20,075.16 | 6,972.70 | 325.41 | 5,510.40 | 1,078.97 |
|-----------|----------|--------|----------|----------|

Bank of America

Alan Perkins - 7348

| | | | | |
|--|--------|--|--|--|
| | 528.61 | | | |
|--|--------|--|--|--|

Bowie Texas -0062

| | | | | |
|--------|--------|---------|---------|---------|
| 673.23 | 192.05 | -173.17 | -173.17 | -173.17 |
|--------|--------|---------|---------|---------|

Brandon Galmor-9471

| | | | | |
|-----------|-----------|-----------|-----------|-----------|
| -1,522.82 | -1,705.27 | -1,705.27 | -1,705.27 | -1,705.27 |
|-----------|-----------|-----------|-----------|-----------|

Clarence Yarborough-2994 (5876)

| | | | | |
|--------|-------|---------|---------|---------|
| 315.59 | 70.35 | -593.17 | -593.17 | -593.17 |
|--------|-------|---------|---------|---------|

Clifford Seftone - 4965 (6669)

| | | | | |
|--|----------|----------|----------|--|
| | 2,733.56 | 2,894.47 | 2,338.75 | |
|--|----------|----------|----------|--|

David Gilchrist - 4907

| | | | | |
|--|----------|----------|--|--|
| | 1,007.87 | 1,037.96 | | |
|--|----------|----------|--|--|

Deena Carter - 2826

| | | | | |
|---------|---------|----------|--------|--------|
| -265.16 | -229.08 | 1,464.98 | 396.94 | 298.42 |
|---------|---------|----------|--------|--------|

G&G/Eric Copeland - 8085

| | | | | |
|---------|-------|--------|---------|---------|
| -966.68 | 58.60 | 448.06 | -140.35 | -446.54 |
|---------|-------|--------|---------|---------|

Jack Hernandez - 7667

| | | | | |
|--|--|----------|----------|---------|
| | | 4,909.87 | 3,854.92 | -103.97 |
|--|--|----------|----------|---------|

James Wells -4275

| | | | | |
|---------|---------|---------|---------|---------|
| -182.30 | -521.13 | -521.13 | -521.13 | -521.13 |
|---------|---------|---------|---------|---------|

James Wingo -6992

| | | | | |
|---------|---------|---------|---------|---------|
| -221.49 | -221.49 | -221.49 | -221.49 | -221.49 |
|---------|---------|---------|---------|---------|

Jason Garrett -6592 (3387)

| | | | | |
|----------|---------|-----------|-----------|-----------|
| 7,951.20 | -790.12 | -1,700.13 | -1,700.13 | -1,700.13 |
|----------|---------|-----------|-----------|-----------|

Jason Smith -7548

| | | | | |
|---------|---------|---------|---------|---------|
| -195.75 | -312.05 | -312.05 | -312.05 | -312.05 |
|---------|---------|---------|---------|---------|

Jeff Klick - 3378

| | | | | |
|----------|--------|--------|--------|--------|
| 1,769.20 | -45.79 | -45.79 | -45.79 | -45.79 |
|----------|--------|--------|--------|--------|

Jerry Howell -6808

| | | | | |
|-----------|-----------|-----------|-----------|-----------|
| -1,918.50 | -1,918.50 | -1,918.50 | -1,918.50 | -1,918.50 |
|-----------|-----------|-----------|-----------|-----------|

Jesus Ramirez - 0608

| | | | | |
|--|--------|--|--|--|
| | 460.91 | | | |
|--|--------|--|--|--|

John Coutts - 4999

| | | | | |
|--------|---------|---------|---------|---------|
| 676.44 | -150.59 | -458.61 | -580.02 | -580.02 |
|--------|---------|---------|---------|---------|

Jorge Bustos - 1615

| | | | | |
|---------|---------|---------|----------|---------|
| -636.79 | -986.64 | -900.51 | 2,243.13 | -801.52 |
|---------|---------|---------|----------|---------|

Justin Galmor - 7580

| | | | | |
|---------|-----------|--------|--------|-----------|
| -276.92 | 10,789.30 | 959.27 | 622.74 | -3,073.89 |
|---------|-----------|--------|--------|-----------|

Kallen Nichols - 1110

| | | | | |
|--|--|----------|--------|----------|
| | | 1,659.64 | 737.92 | 1,407.83 |
|--|--|----------|--------|----------|

Kimberlie Bales-4387

| | | | | |
|--|--|----------|----------|--------|
| | | 1,516.33 | 1,837.86 | -70.80 |
|--|--|----------|----------|--------|

Mario Rascon - 2900

| | | | | |
|----------|--------|----------|----------|--|
| 1,208.61 | 482.86 | 1,448.25 | 1,220.19 | |
|----------|--------|----------|----------|--|

Mark Galmor -5823

| | | | | |
|---------|---------|---------|---------|---------|
| -604.55 | -604.55 | -604.55 | -604.55 | -604.55 |
|---------|---------|---------|---------|---------|

Michael Hobbs - 4046

| | | | | |
|--------|--------|----------|----------|-----------|
| -68.46 | 374.87 | 3,404.42 | 2,689.66 | -1,503.77 |
|--------|--------|----------|----------|-----------|

Nathan Allen - 9416

| | | | | |
|--|--------|--|--|--|
| | 608.63 | | | |
|--|--------|--|--|--|

Ora Blocker -8701

| | | | | |
|---------|---------|---------|---------|---------|
| -341.90 | -341.90 | -341.90 | -341.90 | -341.90 |
|---------|---------|---------|---------|---------|

Perry Duke -8802

| | | | | |
|----------|--------|--------|---------|---------|
| 2,340.39 | 742.08 | 622.49 | -170.65 | -266.54 |
|----------|--------|--------|---------|---------|

Scott Brehm- 0044

| | | | | |
|-------|----------|----------|----------|--------|
| 94.61 | 2,214.26 | 3,258.57 | 2,793.68 | -86.21 |
|-------|----------|----------|----------|--------|

Shane Gray - 5381

| | | | | |
|--|----------|----------|----------|----------|
| | 5,615.45 | 4,230.83 | 3,638.74 | 3,154.89 |
|--|----------|----------|----------|----------|

Steve Galmor - 5033

| | | | | |
|---------|---------|---------|---------|---------|
| -175.01 | -175.01 | -175.01 | -175.01 | -175.01 |
|---------|---------|---------|---------|---------|

Steve Galmor - 5198 (3492)

| | | | | |
|--------|-----------|-----------|-----------|-----------|
| 759.63 | -3,908.94 | 24,235.93 | 19,679.79 | 16,262.99 |
|--------|-----------|-----------|-----------|-----------|

Steve Hogg -1268 (1484)

| | | | | |
|---------|---------|----------|----------|---------|
| -386.97 | -127.70 | 1,355.52 | 1,053.84 | -479.97 |
|---------|---------|----------|----------|---------|

Trey Evans - 9590

| | | | | |
|--|--------|--------|--|--|
| | 750.38 | 386.70 | | |
|--|--------|--------|--|--|

Will Region -6731

| | | | | |
|--------|--------|--------|--------|--------|
| -10.34 | -10.34 | -29.34 | -29.34 | -29.34 |
|--------|--------|--------|--------|--------|

William Anderson-7413

| | | | | |
|--|--|----------|----------|----------|
| | | 2,756.42 | 2,357.20 | 2,016.02 |
|--|--|----------|----------|----------|

Bank of America - Other

| | | | | |
|--|--|--|------|-----------|
| | | | 1.28 | 29,172.44 |
|--|--|--|------|-----------|

Galmor's / G&G Steam Service, Inc.

Balance Sheet

| | All Transactions | | | | |
|------------------------------------|------------------|---------------|---------------|---------------|---------------|
| Total Bank of America | 8,015.26 | 14,580.68 | 46,889.09 | 36,234.12 | 36,557.86 |
| CAT Access Acct - 2350 | | 4,241.36 | | -3,850.78 | |
| Cat Access Acct -3711 | 220.62 | 4,819.21 | 61,728.88 | -666.76 | -2,412.15 |
| Chase | | | | | |
| Chase 2286, 2302, & 5931 | -667.05 | 5,717.56 | 24,737.55 | 22,548.02 | 20,249.02 |
| Chase 4266 8411 1874 8829 | -9,298.41 | -11,198.33 | -11,392.62 | -11,398.55 | -6,770.75 |
| Total Chase | -9,965.46 | -5,480.77 | 13,344.93 | 11,149.47 | 13,478.27 |
| DitchWitch Platinum Card - 9845 | 11,994.08 | -524.71 | 236.89 | 236.89 | -524.71 |
| John Deere Financial-Steve | | | | 1,524.36 | |
| John Deere Financial - Atwoods | | 892.00 | 4,992.09 | 2,607.02 | |
| Petty Cash Due | 16,324.42 | 16,324.42 | | | |
| Sam's Club Mastercard | | 2,534.33 | 1,205.30 | -2,093.70 | |
| Wells Fargo Payable - 4810 | 55,802.52 | 32,710.42 | 46,418.72 | 22,789.50 | 34,007.49 |
| Total Credit Cards | 102,466.60 | 77,069.64 | 175,141.31 | 73,440.52 | 82,185.73 |
| Other Current Liabilities | | | | | |
| A/P - Galmor's - Okie Tex | | 344,783.31 | 342,104.53 | 342,104.53 | 342,104.53 |
| A/P Steve Galmor | | -5,000.00 | 524,450.00 | 639,557.89 | 161,503.47 |
| Deferred Income | | 2,150.94 | | | |
| Note Payable - GPNB #220507 | -1,753,712.05 | -1,753,712.05 | -1,753,712.05 | -1,753,712.05 | -1,753,712.05 |
| Notes Payable - Steve | | | -2,662,928.85 | -2,637,928.85 | |
| Payable to FLP | | | | | 51,140.00 |
| Payable to SGM | | | | | 3,715.69 |
| Payroll Tax Payable | | | | | |
| 401(k) Payable | | | -2,570.14 | -2,570.14 | -2,570.14 |
| Aflac Payable | 331.86 | -132.28 | -729.28 | -729.28 | -729.28 |
| Ameritas (Vision) Payable | 253.32 | 253.32 | 253.32 | 253.32 | 253.32 |
| Blue Cross Payable | 22,230.37 | 22,230.37 | 48,246.05 | 39,589.23 | 86,020.10 |
| Coventry One -Payroll Liability | 555.62 | 555.62 | 555.62 | 555.62 | 555.62 |
| Delta Dental -Payroll Liability | -637.83 | -542.12 | -542.12 | -542.12 | -542.12 |
| Federal Unemployment Payable | 4,499.31 | 6,865.10 | 6,865.10 | 6,865.10 | 6,865.10 |
| Ft. Dearborn Life Ins. | 398.38 | 337.44 | -119.79 | 798.05 | 798.05 |
| Garnishment Payable | 879.89 | -4,333.49 | -6,252.31 | -8,382.15 | -8,771.14 |
| Guarantee Trust Life Payable | -198.06 | -66.02 | -66.02 | -66.02 | -66.02 |
| Met life Dental Payable | 9,414.70 | 7,953.09 | 2,243.38 | 5,526.96 | 5,563.16 |
| Met Life TERM Payable | -7,919.13 | -8,254.94 | -11,077.95 | -8,721.02 | -6,379.07 |
| MetLife Vision Payable | | | | 863.26 | 863.26 |
| Occidental Life Payalbe | -744.20 | -732.53 | -1,123.13 | -199.49 | 1,216.99 |
| Oklahoma Unemployment Payable | 11,690.85 | 19,014.71 | 19,014.71 | 19,014.71 | 19,014.71 |
| Texas Unemployment Payable | 665.21 | 9,573.27 | 9,573.27 | 9,573.27 | 9,573.27 |
| Unified Life Payable | -1,009.33 | -1,005.96 | -1,089.79 | -1,089.79 | -1,089.79 |
| United Health Care Payable | -3,468.16 | -4,355.71 | -71,413.10 | -71,413.10 | -29,286.14 |
| VSP Vision Payable | -4,717.01 | -424.26 | -1,776.23 | -1,776.23 | -1,776.23 |
| 2100 - Payroll Liabilities Payable | -46,760.98 | -1,409.13 | 20,193.54 | 603,569.33 | 1,129,245.82 |
| Total Payroll Tax Payable | -14,535.19 | 45,526.48 | 10,185.13 | 591,119.51 | 1,208,759.47 |
| 2200 - Sales Tax Payable | 9,938.24 | 1,809.54 | -33,107.41 | -42,658.42 | -46,353.83 |
| Total Other Current Liabilities | -1,758,309.00 | -1,364,441.78 | -3,573,008.65 | -2,861,517.39 | -32,842.72 |
| Total Current Liabilities | -1,331,929.07 | -625,727.39 | -4,231,757.33 | -3,822,405.75 | -792,590.56 |
| Long Term Liabilities | | | | | |
| Ally | | | | | |

Galmor's / G&G Steam Service, Inc.

Balance Sheet

| | | All Transactions | | | |
|--|--|-------------------|---------------------|-------------------|----------------------|
| #005918095371 #376 Div-9 | | -7,945.38 | -17,241.05 | -26,279.68 | -35,587.38 |
| #024918200197 #364 Div-2 | | -5,782.58 | -11,923.61 | -26,451.03 | -26,451.03 |
| #611917899173 #429 Div-04-002 | | 30,284.81 | 23,735.76 | 16,985.94 | 13,059.64 |
| 024916681847 #317 Div 1-40 | | -4,555.02 | -10,573.02 | -19,463.24 | -19,463.24 |
| 024917751561 #341 Div-2 | | -6,111.25 | -12,599.09 | -25,718.99 | -25,718.99 |
| 611916727213 #303 Div-1 Over | | -14,464.22 | -15,677.99 | -15,677.99 | -15,677.99 |
| Total Ally | | -8,573.64 | -44,279.00 | -96,604.99 | -109,838.99 |
| ASCENTIUM #428 Div-4 | | 53,250.00 | | | |
| Atlas Copco | | | | | |
| 400155 #271 Div-2 | | -9,505.80 | -9,505.80 | -9,505.80 | -9,505.80 |
| Total Atlas Copco | | -9,505.80 | -9,505.80 | -9,505.80 | -9,505.80 |
| BMT Leasing | | | | | |
| #08742 #441 Div 1-40 | | 42,926.63 | 30,162.33 | | |
| Total BMT Leasing | | 42,926.63 | 30,162.33 | | |
| Caterpillar Financial Service | | | | | |
| 001-0019614-001 #346 Div-4 | | -322,049.92 | -519,940.30 | -519,940.30 | -519,940.30 |
| 001-0022699-000 #445 Div-4 | | 1,088,267.77 | 701,706.44 | 322,536.09 | |
| 001-0022699-001 #454 Div-4 | | | 983,953.57 | 718,383.52 | |
| 001-0590111-000 #143 Div-2 | | -18,707.57 | -21,728.39 | -21,728.39 | -21,728.39 |
| 001-0591855-000 #264 Div-3 | | -61,962.42 | -82,748.44 | -82,748.44 | -82,748.44 |
| 001-0604114-000 #173 Div-3 | | -89,086.89 | -135,173.62 | -135,173.62 | -135,173.62 |
| 001-0614067000 #322 #323 Div-4 | | -291,811.08 | -583,621.88 | -607,939.55 | -607,939.55 |
| 001-0617467-000 #381 Div-2 | | -17,041.85 | -32,141.33 | -34,996.33 | -34,996.33 |
| 001-0621641-000 #372 Div-1-40 | | -14,848.43 | -27,949.46 | -32,933.08 | -32,933.08 |
| 001-0639190-000 #416#192A Div-2 | | -18,860.51 | -38,333.63 | -57,633.28 | -57,633.28 |
| 001-0666168-000 - #442 - Div-4 | | 379,181.98 | 303,356.36 | 231,297.39 | |
| 001-0666170-000 #444 Div-4 | | 157,559.71 | 125,544.37 | 96,236.24 | |
| 001-0708854-000 - #460 - Div-4 | | | 381,043.96 | 311,209.23 | |
| 001-0717362-000 - #469 -Div-4 | | | 393,209.19 | 323,849.10 | |
| 001-0717366-000 - #470 - Div-4 | | | 251,864.66 | 196,069.87 | |
| Total Caterpillar Financial Service | | 790,640.79 | 1,699,041.50 | 706,488.45 | -1,493,092.99 |
| Deutsche Leasing USA, Inc | | | | | |
| 100-0010677-001 #435 Div-4 | | 234,753.91 | 173,371.48 | 109,334.16 | 46,386.78 |
| Total Deutsche Leasing USA, Inc | | 234,753.91 | 173,371.48 | 109,334.16 | 46,386.78 |
| Element Financial Corp | | | | | |
| 132632 - #473 - Div-4 | | | | 338,028.43 | |
| Total Element Financial Corp | | | | 338,028.43 | |
| First State Bank of Mobeetie | | | | | |
| 60786 2012 Navigator | | | 46,324.39 | 16,036.89 | 809.92 |
| Total First State Bank of Mobeetie | | | 46,324.39 | 16,036.89 | 809.92 |
| Ford Credit | | | | | |
| 048101121 - #410 - Div-1 | | -15,168.60 | -31,371.93 | -45,953.68 | -45,953.68 |
| 048101161 - #409 - Div-1 | | -15,168.89 | -31,371.91 | -45,953.68 | -45,953.68 |
| 45614821 #262 Div 06 | | -8,084.86 | -8,084.86 | -8,084.86 | -8,084.86 |
| 45897883 #268 F-350 | | -3,188.33 | -3,188.33 | -3,188.33 | -3,188.33 |
| 45956891 #274 F-350 | | -6,687.96 | -6,687.96 | -6,687.96 | -6,687.96 |
| 46011154 #284 Div1-60 | | -9,803.65 | -9,803.65 | -9,803.65 | -9,803.65 |
| 46045397 #289 Div-3 | | -9,959.21 | -9,959.21 | -9,959.21 | -9,959.21 |
| 46302608 - #308 - Div-7 | | -10,022.88 | -20,045.76 | -31,739.53 | -31,739.53 |

Galmor's / G&G Steam Service, Inc.

Balance Sheet

| | | All Transactions | | | | |
|-----------------------------------|--|------------------|-------------|-------------|-------------|-------------|
| 46670047 #327 F-250 | | -14,337.99 | -14,337.99 | -14,337.99 | -14,337.99 | -14,337.99 |
| 46670075 - #326 - Div-6 | | -13,869.66 | -22,252.40 | -22,252.40 | -22,252.40 | -22,252.40 |
| 46749438 - #331 - Div-3 | | -5,762.21 | -9,862.09 | -9,862.09 | -9,862.09 | -9,862.09 |
| 46808201 - #107 - Div-3 | | -5,796.87 | -10,940.34 | -10,940.34 | -10,940.34 | -10,940.34 |
| 46968084 - #15A - Div-4 | | -7,741.96 | -14,800.60 | -14,800.60 | -14,800.60 | -14,800.60 |
| 46976286 #119 Div-3 | | -19,212.94 | -19,212.94 | -19,212.94 | -19,212.94 | -19,212.94 |
| 47131454 - #352 - Div-1 | | -11,529.38 | -24,207.46 | -24,207.46 | -24,207.46 | -24,207.46 |
| Total Ford Credit | | -156,335.39 | -236,127.43 | -276,984.72 | -276,984.72 | -276,984.72 |
| GE Capital Solutions | | | | | | |
| 9736919001 #453 - Div 1 | | | 71,809.00 | | | |
| 9736919002 #457 - Div-1 | | | 96,734.59 | | | |
| 9769938001 - #461 - Div-4 | | | 431,051.77 | 354,164.40 | | |
| Total GE Capital Solutions | | | 599,595.36 | 354,164.40 | | |
| Great Plains NB | | | | | | |
| Building - 118672 | | -8,963.57 | -17,019.32 | -25,164.26 | -34,690.23 | -44,175.43 |
| Total Great Plains NB | | -8,963.57 | -17,019.32 | -25,164.26 | -34,690.23 | -44,175.43 |
| Inter Bank | | | | | | |
| #10059 - #278 - Div-3 | | -11,426.35 | -24,173.04 | -24,173.04 | -24,173.04 | -24,173.04 |
| #14405 #388 D-4, #389 & 390 D-5 | | -25,348.77 | -65,177.61 | -65,177.61 | -65,177.61 | -65,177.61 |
| #16649 - #422 - Div-09 | | -11,972.03 | -19,112.67 | -19,112.67 | -19,112.67 | -19,112.67 |
| #19795 #430 Div-4 | | 22,811.56 | 10,784.26 | | | |
| #19817 #266 Div-6 | | 7,230.21 | | | | |
| #20455 #432 Div-3 | | 42,222.19 | 25,966.25 | | | |
| 47910 #266 Div-1-60 | | -6,167.91 | -6,167.91 | -6,167.91 | -6,167.91 | -6,167.91 |
| 48554 #345 Div-2 Sold | | -9,436.20 | -9,436.20 | -9,436.20 | -9,436.20 | -9,436.20 |
| 48966 #61 Div-2 | | -8,685.60 | -8,685.60 | -8,685.60 | -8,685.60 | -8,685.60 |
| Loan #20091664-Enid-Div 12-004 | | | | 120,080.00 | 91,767.02 | 67,448.78 |
| Inter Bank - Other | | | | | | -6,455.28 |
| Total Inter Bank | | -772.90 | -96,002.52 | -12,673.03 | -40,986.01 | -71,759.53 |
| John Deere Credit | | | | | | |
| 510000420590 #269 Div-2 | | -30,938.00 | -30,938.00 | -30,938.00 | -30,938.00 | -30,938.00 |
| 510000459926 #299 Div-3 | | -67,566.80 | -67,566.80 | -67,566.80 | -67,566.80 | -67,566.80 |
| 510000494061 #296 Div-3 | | -49,968.24 | -66,624.60 | -66,624.60 | -66,624.60 | -66,624.60 |
| 510000539417 #307 Div-2 | | -44,252.10 | -76,092.48 | -76,092.48 | -76,092.48 | -76,092.48 |
| 510000560797 #330 Div-3 | | -96,919.85 | -171,481.00 | -171,481.00 | -171,481.00 | -171,481.00 |
| 510000673554 #395 Div-3 | | -44,872.45 | -88,907.31 | -120,209.67 | -120,209.67 | -120,209.67 |
| Total John Deere Credit | | -334,517.44 | -501,610.19 | -532,912.55 | -532,912.55 | -532,912.55 |
| Kirby Smith Machinery, Inc. | | | | | | |
| KSM | | | | | 399,000.00 | 399,000.00 |
| KSM- ESA002789-1 #479& #480 -D4 | | | | 74,622.27 | | |
| KSM - #462 - Div-3 | | | 82,764.25 | | | |
| KSM -SIM10001071 #467 - Div-4 | | | 286,843.16 | | | |
| Total Kirby Smith Machinery, Inc. | | | 369,607.41 | 74,622.27 | 399,000.00 | 399,000.00 |
| Komatsu | | | | | | |
| 777-0148558-000 #300 Div-2 | | -47,653.53 | -56,384.93 | -56,384.93 | -56,384.93 | -56,384.93 |
| 777-0148558-001 #347 Div-3 | | -89,853.57 | -172,626.46 | -172,626.46 | -172,626.46 | -172,626.46 |
| 777-0148558-002 348 & 349 D-2 | | -77,985.47 | -153,091.22 | -153,091.22 | -153,091.22 | -153,091.22 |
| 777-0148558-003 #365 Div-4 | | -127,276.63 | -231,965.40 | -343,617.68 | -353,015.52 | -353,015.52 |
| 777-0148558-004 #362 Div-4 | | -53,811.89 | -122,214.43 | -127,664.48 | -127,664.48 | -127,664.48 |

Galmor's / G&G Steam Service, Inc.

Balance Sheet

| | | | All Transactions | | | | |
|---|----------|----------|---------------------|---------------------|----------------------|----------------------|----------------------|
| 777-0148558-005 | #378 | Div-4 | -59,731.28 | -135,013.45 | -140,914.92 | -140,914.92 | -140,914.92 |
| 777-0148558-006 | #357 | Div-2 | 84,213.26 | 59,436.23 | | | |
| 777-0148558-007 | #356 | Div-2 | 84,213.26 | 59,569.02 | | | |
| 777-0148558-008 | #385 | Div-4 | 142,295.82 | 101,625.53 | 63,830.95 | 28,678.78 | |
| 777-0148558-009 | #347SA | Div-3 | 4,969.44 | | | | |
| 777-0148558-010 | #451 | Div-4 | 380,140.64 | 283,951.98 | 177,514.25 | 86,361.75 | |
| 777-0148558-012 | #350 | Div-2 | -45,526.81 | -95,762.26 | -95,762.26 | -95,762.26 | -95,762.26 |
| Total Komatsu | | | 193,993.24 | -462,475.39 | -848,716.75 | -984,419.26 | -1,099,459.79 |
| Leaf Capital Funding LLC | | | | | | | |
| 100 2344598 | 001 #436 | Div-4 | 47,993.05 | 30,364.74 | 10,827.20 | | |
| Total Leaf Capital Funding LLC | | | 47,993.05 | 30,364.74 | 10,827.20 | | |
| M2 Leasing | | | -19,968.00 | -39,936.00 | -51,177.66 | -51,177.66 | -51,177.66 |
| PBI Line of Credit #337897 | | | 3,866,671.71 | 4,027,856.72 | 982,223.19 | 833,760.92 | 1,348,152.78 |
| Providence Capital Funding | | | 44,299.00 | | | | |
| Summit Funding Group, Inc. | | | | | | | |
| 106322 | - #476 | Div.-4 | | 142,711.28 | 120,101.64 | 96,607.63 | |
| 106326 | - #477 | Div-4 | | 157,433.03 | 134,127.14 | 108,599.09 | |
| Total Summit Funding Group, Inc. | | | | 300,144.31 | 254,228.78 | 205,206.72 | |
| TCF Equipment Finance | | | | | | | |
| 001-0600362-500 | #363 | Div-4 | -100,057.09 | -203,919.40 | -294,442.11 | -294,442.11 | -294,442.11 |
| 001-0600362-501 | #354 | Div-2 | -28,115.79 | -62,481.69 | -90,235.28 | -90,235.28 | -90,235.28 |
| 001-0600362-502 | #417 | Div-2 | -21,732.90 | -32,711.79 | -45,069.36 | -45,069.36 | -45,069.36 |
| 001-0600362-503 | #419 | Div-3 | -50,576.25 | -103,475.79 | -158,805.77 | -158,805.77 | -158,805.77 |
| Total TCF Equipment Finance | | | -200,482.03 | -402,588.67 | -588,552.52 | -588,552.52 | -588,552.52 |
| Trinity / Bank of the West | | | | | | | |
| 0042340-001 | #368 | Div-1 | -12,637.29 | -18,147.66 | -18,147.66 | -18,147.66 | -18,147.66 |
| 0042340-002 | #394 | Div-2 | -16,805.00 | -32,803.03 | -32,803.03 | -32,803.03 | -32,803.03 |
| 0042340-004 | #433 | Div-3 | 345,260.55 | 298,415.75 | | | |
| Total Trinity / Bank of the West | | | 315,818.26 | 247,465.06 | -50,950.69 | -50,950.69 | -50,950.69 |
| Wells Fargo | | | | | | | |
| #001-0288752-704 | - #468 | Div-4 | | 601,236.25 | 494,153.80 | 339,360.10 | 260,000.00 |
| #002-0244474-702 | #310 | Div-1-60 | -17,898.04 | -24,632.91 | -24,632.91 | -24,632.91 | -24,632.91 |
| #002-0288752-701 | #329 | Div-4 | -93,466.68 | -147,988.87 | -147,988.87 | -147,988.87 | -147,988.87 |
| #002-0288752-702 | #355 | Div-2 | -59,216.26 | -89,859.65 | -89,859.65 | -89,859.65 | -89,859.65 |
| #002-0288752-703 | - #360 | Div-3 | -63,851.19 | -143,017.11 | -180,964.16 | -180,964.16 | -180,964.16 |
| Total Wells Fargo | | | -234,432.17 | 195,737.71 | 50,708.21 | -104,085.49 | -183,445.59 |
| Total Long Term Liabilities | | | 4,616,795.65 | 5,910,126.69 | 403,419.01 | -2,792,032.57 | -2,776,166.77 |
| Total Liabilities | | | 3,284,866.58 | 5,284,399.30 | -3,828,338.32 | -6,614,438.32 | -3,568,757.33 |
| Equity | | | | | | | |
| Distribution to SGM Leasing LLC | | | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| 1110 - Member's Equity | | | 625.00 | -471,262.44 | -945,662.81 | -647,602.97 | -1,157,637.70 |
| Net Income | | | -377,008.71 | -474,400.37 | 298,059.84 | -510,034.73 | -1,474,864.67 |
| Total Equity | | | -376,283.71 | -945,562.81 | -647,502.97 | -1,157,537.70 | -2,632,402.37 |
| TOTAL LIABILITIES & EQUITY | | | 2,908,582.87 | 4,338,836.49 | -4,475,841.29 | -7,771,976.02 | -6,201,159.70 |

| GALMOR FAMILY LIMITED PARTNERSHIP | | | | | | | |
|-----------------------------------|------------|------------|------------|------------|------------|------------|--------------|
| Profit & Loss | | | | | | | |
| All Transactions | | | | | | | |
| | Dec 31, 13 | Dec 31, 14 | Dec 31, 15 | Dec 31, 16 | Dec 31, 17 | Nov 14, 18 | TOTAL |
| Ordinary Income/Expense | | | | | | | |
| Income | | | | | | | |
| Farm & Ranch Income | | | | | | | |
| Crop Insurance Proceeds | 11,280.00 | 0.00 | 0.00 | 412.00 | 0.00 | 0.00 | 11,692.00 |
| Livestock Sales | | | | | | | |
| Sale of Breeding Stock | 0.00 | 0.00 | 0.00 | 0.00 | 32,128.00 | 6,103.02 | 38,231.02 |
| Sale of Purchased Calves | 0.00 | 0.00 | 20,923.98 | 0.00 | 0.00 | 0.00 | 20,923.98 |
| Sale of Raised Calves | 2,798.00 | 153,406.39 | 15,028.69 | 59,859.17 | 0.00 | 0.00 | 231,092.25 |
| Livestock Sales - Other | 127,791.30 | 0.00 | 117,085.00 | 20,253.35 | 0.00 | 2,286.51 | 267,416.16 |
| Total Livestock Sales | 130,589.30 | 153,406.39 | 153,037.67 | 80,112.52 | 32,128.00 | 8,389.53 | 557,663.41 |
| Miscellaneous Income | 2,411.35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,411.35 |
| Pasture Rent | 750.00 | 0.00 | 9,335.70 | 95,405.00 | 45,915.29 | 47,940.00 | 199,345.99 |
| Patronage Dividends | | | | | | | |
| First Ag Credit, FCS | 0.00 | 0.00 | 0.00 | 0.00 | 601.55 | 637.60 | 1,239.15 |
| Patronage Dividends - Other | 1,810.27 | 0.00 | 694.63 | 0.00 | 0.00 | 768.86 | 3,273.76 |
| Total Patronage Dividends | 1,810.27 | 0.00 | 694.63 | 0.00 | 601.55 | 1,406.46 | 4,512.91 |
| Sale of Hay | 4,600.00 | 37,650.00 | 54,750.00 | 2,900.00 | 0.00 | 0.00 | 99,900.00 |
| Wheat Sales | 3,460.00 | 0.00 | 0.00 | 4,032.00 | 0.00 | 0.00 | 7,492.00 |
| Farm & Ranch Income - Other | 3,200.00 | 8,216.00 | 0.00 | 31,105.63 | 0.00 | 0.00 | 42,521.63 |
| Total Farm & Ranch Income | 158,100.92 | 199,272.39 | 217,818.00 | 213,967.15 | 78,644.84 | 57,735.99 | 925,539.29 |
| Interest Income | | | | | | | |
| Carter | 3,404.81 | 3,140.68 | 0.00 | 0.00 | 0.00 | 0.00 | 6,545.49 |
| Great Plains National Bank | 3.62 | 3.73 | 0.00 | 0.00 | 0.67 | 0.00 | 8.02 |
| National Bank of Commerce | 2.31 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2.31 |
| Interest Income - Other | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 |
| Total Interest Income | 3,410.74 | 3,144.42 | 0.00 | 0.00 | 0.67 | 0.00 | 6,555.83 |
| Investment Professionals Inc | 0.00 | 285.00 | 0.00 | 0.00 | 0.00 | 0.00 | 285.00 |
| Oil & Gas Income | | | | | | | |
| Barker Production Co | 156,600.81 | 118,397.40 | 34,714.77 | 15,695.60 | 30,443.91 | 22,060.35 | 377,912.84 |
| Bronco Oil Company | 0.00 | 0.00 | 15.85 | 0.00 | 0.00 | 0.00 | 15.85 |
| Cimarex Energy Co | 0.00 | 371.32 | 226.13 | 175.90 | 113.28 | 178.58 | 1,065.21 |
| Sierra Group, LLC | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Oil & Gas Income - Other | 0.00 | 0.00 | 0.00 | 4,158.68 | 55.94 | 0.20 | 4,214.82 |
| Total Oil & Gas Income | 156,600.81 | 118,768.72 | 34,956.75 | 20,030.18 | 30,613.13 | 22,239.13 | 383,208.72 |
| Oil & Gas Investments | | | | | | | |
| Debo Production | 0.00 | -1,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | -1,500.00 |
| Total Oil & Gas Investments | 0.00 | -1,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | -1,500.00 |
| Rental Income | | | | | | | |
| Rental Income | 5,500.00 | 0.00 | 500.00 | 5,306.37 | 1,200.00 | 5,063.20 | 17,569.57 |
| Rental Income - Other | 1,350.00 | 600.00 | 2,014.80 | 1,250.00 | 0.00 | 1,100.00 | 6,314.80 |
| Total Rental Income | 6,850.00 | 600.00 | 2,514.80 | 6,556.37 | 1,200.00 | 6,163.20 | 23,884.37 |
| Rock Quarry Income | | | | | | | |
| Galmor's/G&G Steam Service Inc. | 68,364.98 | 216,336.77 | 403,733.98 | 138,050.00 | 31,500.00 | 3,981.82 | 861,967.55 |
| Rock Quarry Income - Other | 171,515.66 | 89,702.60 | 25,000.00 | 14,100.00 | 0.00 | 0.00 | 300,318.26 |
| Total Rock Quarry Income | 239,880.64 | 306,039.37 | 428,733.98 | 152,150.00 | 31,500.00 | 3,981.82 | 1,162,285.81 |
| Total Income | 564,843.11 | 626,609.90 | 684,023.53 | 392,703.70 | 141,958.64 | 90,120.14 | 2,500,259.02 |
| Expense | | | | | | | |
| Discover | | | | | | | |
| 4385 | 0.00 | 0.00 | 2,450.00 | 250.00 | 0.00 | 0.00 | 2,700.00 |
| Discover - Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Discover | 0.00 | 0.00 | 2,450.00 | 250.00 | 0.00 | 0.00 | 2,700.00 |
| Farm & Ranch Expense | | | | | | | |
| Bank Charges | 330.00 | 230.00 | 185.00 | 205.16 | 195.00 | 223.49 | 1,368.65 |
| Building Repairs | 0.00 | 0.00 | 4,532.00 | 0.00 | 0.00 | 0.00 | 4,532.00 |
| CCC Reimbursement | 12,025.15 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,025.15 |
| Chemicals | 0.00 | 2,192.46 | 0.00 | 0.00 | 0.00 | 0.00 | 2,192.46 |
| Contract Labor | 42,068.00 | 87,828.22 | 58,173.62 | 8,220.00 | 17,055.00 | 20,165.00 | 233,509.84 |
| Depreciation | 112,157.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 112,157.00 |
| Dues | 0.00 | 35.00 | 0.00 | 0.00 | 0.00 | 0.00 | 35.00 |

EXHIBIT

128

DEPONENT NAME:

PAGE 642

Galmor

3/24/21

GALMOR FAMILY LIMITED PARTNERSHIP

Profit & Loss

All Transactions

| | | | | | | | |
|---------------------------------|------------|------------|------------|------------|------------|------------|--------------|
| Feed | 25,333.51 | 23,539.84 | 24,879.11 | 22,064.14 | -1,925.42 | 0.00 | 93,891.18 |
| Fertilizers and Lime | 46,501.38 | 66,435.81 | 45,451.56 | 36,222.00 | 0.00 | 0.00 | 194,610.75 |
| Freight and Trucking | 850.00 | 0.00 | 300.00 | 253.79 | 0.00 | 0.00 | 1,403.79 |
| Fuel | 50,038.10 | 26,018.68 | 37,836.83 | 27,712.04 | 17,008.96 | 6,458.64 | 165,073.25 |
| Home Improvements | 0.00 | 0.00 | 15,110.30 | 0.00 | 0.00 | 0.00 | 15,110.30 |
| Insurance | 23,084.92 | 18,915.27 | 21,517.77 | 36,584.11 | 21,816.27 | 4,545.22 | 126,463.56 |
| Interest Expense | | | | | | | |
| Capital Farm Credit | 9,081.00 | 3,954.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,035.00 |
| Citizens Bank | 2,205.72 | 1,712.30 | 0.00 | 0.00 | 0.00 | 0.00 | 3,918.02 |
| Conseco Health Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 70.00 | 0.00 | 70.00 |
| First State Bank of Mobeetle | 2,354.02 | 5,186.23 | 0.00 | 0.00 | 0.00 | 0.00 | 7,540.25 |
| Great Plains National Bank | 50,340.12 | 50,786.61 | 0.00 | 25.16 | 10,994.92 | 0.00 | 112,146.81 |
| Irrigation Finance | 1,844.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,844.00 |
| John Deere Credit | 2,936.84 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,936.84 |
| National Bank of Commerce | 773.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 773.01 |
| Interest Expense - Other | 0.00 | 0.00 | 21.21 | 0.00 | 0.00 | 0.00 | 21.21 |
| Total Interest Expense | 69,534.71 | 61,639.14 | 21.21 | 25.16 | 11,064.92 | 0.00 | 142,285.14 |
| Janitorial | 0.00 | 0.00 | 2,495.00 | 4,093.76 | 639.33 | 0.00 | 7,228.09 |
| License, Tags, Inspection, Fees | 619.88 | 5,114.01 | 1,334.71 | 0.00 | 0.00 | 0.00 | 7,068.60 |
| Machine Hire | 38,068.70 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 38,068.70 |
| Office Supplies | 49.08 | 1,366.12 | 0.00 | 0.00 | 0.00 | 0.00 | 1,415.20 |
| Postage and Delivery | 0.00 | 112.00 | 0.00 | 0.00 | 0.00 | 0.00 | 112.00 |
| Purchase of Cattle | 0.00 | 0.00 | 22,200.00 | 0.00 | 0.00 | 0.00 | 22,200.00 |
| Rent Expense | 0.00 | 4,007.76 | 523.80 | 730.44 | 0.00 | 0.00 | 5,262.00 |
| Repair & Maintenance | | | | | | | |
| Equipment Repair | 52,467.12 | 40,668.23 | 59,992.93 | 18,688.54 | 5,545.62 | 11,965.13 | 189,327.57 |
| Vehicle Repairs | 3,037.07 | 40.29 | 62.26 | 93.63 | 0.00 | 509.65 | 3,742.90 |
| Repair & Maintenance - Other | 0.00 | 0.00 | 11,072.02 | 4,270.18 | 1,333.92 | 2,969.90 | 19,646.02 |
| Total Repair & Maintenance | 55,504.19 | 40,708.52 | 71,127.21 | 23,052.35 | 6,879.54 | 15,444.68 | 212,716.49 |
| Seed | 2,430.00 | 4,320.00 | 15,399.66 | 4,690.00 | 4,575.00 | 8,680.00 | 40,094.66 |
| Supplies | 6,115.40 | 4,572.62 | 14,155.50 | 2,347.96 | 2,571.54 | 1,494.22 | 31,257.24 |
| Taxes | | | | | | | |
| County Taxes | 11,417.76 | 19,237.77 | 0.00 | 286.15 | 8,748.76 | 15,457.96 | 55,148.40 |
| Property Taxes | 0.00 | 1,372.84 | 10,342.22 | 16,188.58 | 481.57 | 0.00 | 28,385.21 |
| Taxes - Other | 0.00 | 0.00 | 40,283.74 | 6,140.00 | 84.19 | 0.00 | 46,507.93 |
| Total Taxes | 11,417.76 | 20,610.61 | 50,625.96 | 22,614.73 | 9,314.52 | 15,457.96 | 130,041.54 |
| Telephone | 1,095.09 | 1,087.86 | 1,244.39 | 1,512.03 | 475.61 | 0.00 | 5,414.98 |
| Truck Rental | 4,350.00 | 3,150.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,500.00 |
| Utilities | 24,232.67 | 38,794.61 | 32,054.15 | 31,075.16 | 24,122.18 | 18,765.30 | 169,044.07 |
| Veterinary Fees | 3,286.80 | 12,736.45 | 3,150.01 | 3,437.10 | 1,711.02 | 0.00 | 24,321.38 |
| Farm & Ranch Expense - Other | 1,345.14 | 19,403.41 | 57,586.86 | -29,805.94 | 13,651.53 | 9,116.86 | 71,297.86 |
| Total Farm & Ranch Expense | 530,437.48 | 442,818.39 | 479,904.65 | 195,033.99 | 129,155.00 | 100,351.37 | 1,877,700.88 |
| Legal Expenses | | | | | | | |
| Legal & Professional Fees | 6,502.00 | 16,260.34 | 4,808.01 | 5,498.00 | 3,875.00 | 2,480.00 | 39,423.35 |
| Total Legal Expenses | 6,502.00 | 16,260.34 | 4,808.01 | 5,498.00 | 3,875.00 | 2,480.00 | 39,423.35 |
| Oil & Gas Expense | | | | | | | |
| Contract Labor | 0.00 | 0.00 | 3,982.50 | 0.00 | 0.00 | 0.00 | 3,982.50 |
| Fuel | 0.00 | 2,800.83 | 65.01 | 779.49 | 0.00 | 8,378.86 | 12,024.19 |
| Insurance | 0.00 | -297.00 | -896.63 | 0.00 | 0.00 | 0.00 | -1,193.63 |
| Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Legal & Professional | 703.63 | 5,955.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,658.63 |
| Operating Expenses | 93,580.49 | 28,291.28 | 0.00 | 0.00 | 0.00 | 0.00 | 121,871.77 |
| Repairs & Maintenance | 1,914.90 | 0.00 | 1,117.50 | 0.00 | 0.00 | 0.00 | 3,032.40 |
| Supplies | 0.00 | 0.00 | 2,122.86 | 0.00 | 0.00 | 0.00 | 2,122.86 |
| Taxes | | | | | | | |
| Production Tax | -5,439.36 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -5,439.36 |
| Property Tax | 17,576.00 | 0.00 | 0.00 | 0.00 | 19,203.43 | 0.00 | 36,779.43 |
| Taxes - Other | 0.00 | 0.00 | 0.00 | 2,516.01 | 4,981.91 | 211.00 | 7,708.92 |
| Total Taxes | 12,136.64 | 0.00 | 0.00 | 2,516.01 | 24,185.34 | 211.00 | 39,048.99 |
| Utilities | 1,467.41 | 0.00 | 407.77 | 0.00 | 77.39 | 0.00 | 1,952.57 |

GALMOR FAMILY LIMITED PARTNERSHIP

Profit & Loss
All Transactions

| | | | | | | | |
|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|
| Oil & Gas Expense - Other | 0.00 | 0.00 | 0.00 | -248.00 | 0.00 | 0.00 | -248.00 |
| Total Oil & Gas Expense | 109,803.07 | 36,750.11 | 6,799.01 | 3,047.50 | 24,262.73 | 8,589.86 | 189,252.28 |
| Reconciliation Discrepancies | 0.00 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 |
| Rental Expense | | | | | | | |
| Depreciation | 11,012.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 11,012.00 |
| Insuance | 242.75 | 214.29 | 0.00 | 0.00 | 0.00 | 0.00 | 457.04 |
| Rent House Repairs | 8,824.04 | 37,341.79 | 22,617.41 | 14,987.72 | 563.57 | 86.40 | 84,420.93 |
| Rental Expense - Other | 0.00 | 7,323.71 | 429.64 | 0.00 | 340.00 | 0.00 | 8,093.35 |
| Total Rental Expense | 20,078.79 | 44,879.79 | 23,047.05 | 14,987.72 | 903.57 | 86.40 | 103,983.32 |
| Rock Quarry | | | | | | | |
| Repair & Maintenance | 661.75 | 978.38 | 0.00 | 0.00 | 0.00 | 0.00 | 1,640.13 |
| Rock Quarry - Other | 0.00 | 0.00 | -7,148.23 | 0.00 | 0.00 | 0.00 | -7,148.23 |
| Total Rock Quarry | 661.75 | 978.38 | -7,148.23 | 0.00 | 0.00 | 0.00 | -5,508.10 |
| Salaries | 143,879.94 | 191,839.92 | 0.00 | 0.00 | 0.00 | 0.00 | 335,719.86 |
| Total Expense | 811,363.03 | 733,526.94 | 509,860.49 | 218,817.21 | 158,196.30 | 111,507.63 | 2,543,271.60 |
| Net Ordinary Income | -246,519.92 | -106,917.04 | 174,163.04 | 173,886.49 | -16,237.66 | -21,387.49 | -43,012.58 |
| Other Income/Expense | | | | | | | |
| Other Income | | | | | | | |
| Dividend Income | 0.00 | 0.00 | 0.00 | 1,337.67 | 0.00 | 0.00 | 1,337.67 |
| Sale of Breeding Stock | 110,996.79 | 0.00 | 130,320.85 | 0.00 | 4,750.00 | 35,441.39 | 281,509.03 |
| Sale of Fixed Assets | 128,281.69 | 72,000.00 | 0.00 | 0.00 | 0.00 | 78,686.14 | 278,967.83 |
| Total Other Income | 239,278.48 | 72,000.00 | 130,320.85 | 1,337.67 | 4,750.00 | 114,127.53 | 561,814.53 |
| Other Expense | | | | | | | |
| Ask My Accountant | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 75,526.14 | 75,526.14 |
| Basis of Breeding Stock Sold | 723.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 723.00 |
| Basis of Fixed Assets Sold | 36,785.00 | 56,864.80 | 0.00 | 0.00 | 0.00 | 0.00 | 93,649.80 |
| Total Other Expense | 37,508.00 | 56,864.80 | 0.00 | 0.00 | 0.00 | 75,526.14 | 169,898.94 |
| Net Other Income | 201,770.48 | 15,135.20 | 130,320.85 | 1,337.67 | 4,750.00 | 38,601.39 | 391,915.59 |
| Net Income | <u>-44,749.44</u> | <u>-91,781.84</u> | <u>304,483.89</u> | <u>175,224.16</u> | <u>-11,487.66</u> | <u>17,213.90</u> | <u>348,903.01</u> |

GALMOR FAMILY LIMITED PARTNERSHIP

Balance Sheet
All Transactions

| | Dec 31, 13 | Dec 31, 14 | Dec 31, 15 | Dec 31, 16 | Dec 31, 17 | Nov 14, 18 |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| ASSETS | | | | | | |
| Current Assets | | | | | | |
| Checking/Savings | | | | | | |
| Cash in Bank | | | | | | |
| Citizen's Bank | 0.00 | 0.00 | -5.00 | -5.00 | -5.00 | -5.00 |
| Great Plains National Bank | -2,982.51 | -3,090.48 | -3,291.69 | -3,141.30 | -11,917.66 | -13,297.43 |
| National Bank of Commerce | 9,135.27 | -3,469.41 | -6,668.18 | -1,569.52 | -21,354.88 | -87,681.78 |
| Total Cash in Bank | 6,152.76 | -6,559.89 | -9,964.87 | -4,715.82 | -33,277.54 | -100,984.21 |
| Total Checking/Savings | 6,152.76 | -6,559.89 | -9,964.87 | -4,715.82 | -33,277.54 | -100,984.21 |
| Accounts Receivable | | | | | | |
| Accounts Receivable | 8,886.49 | 10,086.49 | 10,086.49 | 10,086.49 | 25,086.49 | 18,086.49 |
| Total Accounts Receivable | 8,886.49 | 10,086.49 | 10,086.49 | 10,086.49 | 25,086.49 | 18,086.49 |
| Other Current Assets | | | | | | |
| Calves for Resale | | | | | | |
| Calves for Resale | 0.00 | 1,000.00 | -63,694.46 | -63,694.46 | -90,318.38 | -90,318.38 |
| Certificates of Deposit | | | | | | |
| Citizen's Bank | | | | | | |
| 16737 | -6,839.34 | -6,839.34 | -6,839.34 | -6,839.34 | -6,839.34 | -6,839.34 |
| 67202 | -832.12 | -832.12 | -832.12 | -832.12 | -832.12 | -832.12 |
| 9001556 | -2,688.78 | -2,688.78 | -2,688.78 | -2,688.78 | -2,688.78 | -2,688.78 |
| Total Citizen's Bank | -10,360.24 | -10,360.24 | -10,360.24 | -10,360.24 | -10,360.24 | -10,360.24 |
| Great Plains National Bank | | | | | | |
| 34509 | -99,463.85 | -99,463.85 | -99,463.85 | -99,463.85 | -99,463.85 | -99,463.85 |
| 35117 | -99,394.23 | -99,394.23 | -99,394.23 | -99,394.23 | -99,394.23 | -99,394.23 |
| 35649 (no hold) | -54,154.26 | -54,154.26 | -54,154.26 | -54,154.26 | -54,154.26 | -54,154.26 |
| 35661 (no hold) | -99,394.23 | -99,394.23 | -99,394.23 | -99,394.23 | -99,394.23 | -99,394.23 |
| 35768 | -199,319.49 | -199,319.49 | -199,319.49 | -199,319.49 | -199,319.49 | -199,319.49 |
| Total Great Plains National Bank | -551,726.06 | -551,726.06 | -551,726.06 | -551,726.06 | -551,726.06 | -551,726.06 |
| National Bank of Commerce | | | | | | |
| 518772 | -1,282.64 | -1,282.64 | -1,282.64 | -1,282.64 | -1,282.64 | -1,282.64 |
| Total National Bank of Commerce | -1,282.64 | -1,282.64 | -1,282.64 | -1,282.64 | -1,282.64 | -1,282.64 |
| Total Certificates of Deposit | -563,368.94 | -563,368.94 | -563,368.94 | -563,368.94 | -563,368.94 | -563,368.94 |
| Total Other Current Assets | -563,368.94 | -562,368.94 | -627,063.40 | -627,063.40 | -653,687.32 | -653,687.32 |
| Total Current Assets | -548,329.69 | -558,842.34 | -626,941.78 | -621,692.73 | -661,878.37 | -736,585.04 |
| Fixed Assets | | | | | | |
| Fixed Assets | | | | | | |
| Accumulated Depreciation | 248,326.00 | 288,728.00 | 288,728.00 | 288,728.00 | 288,728.00 | 288,728.00 |
| Farm Buildings and Improvements | 2,974.00 | 2,974.00 | 2,974.00 | 2,974.00 | 5,974.00 | 5,974.00 |
| Farm Equipment | -239,756.50 | -232,700.10 | -232,700.10 | -232,700.10 | -232,700.10 | -232,700.10 |
| Land | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| Livestock | -91,384.00 | -20,827.43 | -20,827.43 | -20,827.43 | -20,827.43 | -20,827.43 |
| Oil & Gas Equipment | 0.00 | 6,542.00 | 6,542.00 | 6,542.00 | 6,542.00 | 6,542.00 |
| Rental Real Estate | 5,087.00 | -91,090.00 | -91,090.00 | -91,090.00 | -91,090.00 | -91,090.00 |
| Total Fixed Assets | -69,753.50 | -41,373.53 | -41,373.53 | -41,373.53 | -38,373.53 | -38,373.53 |
| Total Fixed Assets | -69,753.50 | -41,373.53 | -41,373.53 | -41,373.53 | -38,373.53 | -38,373.53 |
| Other Assets | | | | | | |
| Loan Receivable - Carter | -8,683.99 | -17,632.11 | -27,706.11 | -38,787.51 | -50,876.31 | -62,965.11 |
| Loan Receivable - Steve Galmor | 0.00 | 0.00 | -3,743.52 | -7,487.04 | -7,487.04 | -6,387.04 |
| Total Other Assets | -8,683.99 | -17,632.11 | -31,449.63 | -46,274.55 | -58,363.35 | -69,352.15 |
| TOTAL ASSETS | -626,767.18 | -617,847.98 | -699,764.94 | -709,340.81 | -758,615.25 | -844,310.72 |
| LIABILITIES & EQUITY | | | | | | |
| Liabilities | | | | | | |
| Current Liabilities | | | | | | |
| Accounts Payable | | | | | | |
| Accounts Payable | 143,879.94 | 319,733.20 | 319,733.20 | 319,733.20 | 319,733.20 | 319,733.20 |
| Total Accounts Payable | 143,879.94 | 319,733.20 | 319,733.20 | 319,733.20 | 319,733.20 | 319,733.20 |
| Credit Cards | | | | | | |
| Capital One | 0.00 | 0.00 | 0.00 | 0.00 | -352.26 | -44.90 |

GALMOR FAMILY LIMITED PARTNERSHIP

Balance Sheet
All Transactions

| | | | | | | |
|------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Chase | | | | | | |
| 426684128225893 | 0.00 | 0.00 | -1,204.99 | -2,870.99 | -3,270.99 | -3,270.99 |
| Chase - Other | 0.00 | 0.00 | 0.00 | 0.00 | 10.74 | 10.74 |
| Total Chase | 0.00 | 0.00 | -1,204.99 | -2,870.99 | -3,260.25 | -3,260.25 |
| Total Credit Cards | 0.00 | 0.00 | -1,204.99 | -2,870.99 | -3,612.51 | -3,305.15 |
| Total Current Liabilities | 143,879.94 | 319,733.20 | 318,528.21 | 316,862.21 | 316,120.69 | 316,428.05 |
| Long Term Liabilities | | | | | | |
| Capital Farm Credit | -12,816.65 | -21,646.10 | -34,429.42 | -34,429.42 | -47,602.11 | -61,340.63 |
| Chase* | | | | | | |
| 11024514484507 | -3,215.18 | -3,215.18 | -3,215.18 | -3,215.18 | -3,215.18 | -3,215.18 |
| Total Chase* | -3,215.18 | -3,215.18 | -3,215.18 | -3,215.18 | -3,215.18 | -3,215.18 |
| Harris N.A. | | | | | | |
| 9901869004 | -23,647.60 | -23,647.60 | -23,647.60 | -23,647.60 | -23,647.60 | -23,647.60 |
| Total Harris N.A. | -23,647.60 | -23,647.60 | -23,647.60 | -23,647.60 | -23,647.60 | -23,647.60 |
| Irrigation Finance Solutions | -23,482.10 | -23,482.10 | -23,482.10 | -23,482.10 | -23,482.10 | -23,482.10 |
| John Deere Credit | | | | | | |
| 510000213429 | -5,170.52 | -5,170.52 | -5,170.52 | -5,170.52 | -5,170.52 | -5,170.52 |
| 510000407130 | -12,136.86 | -12,136.86 | -12,136.86 | -12,136.86 | -12,136.86 | -12,136.86 |
| 510000459433 | -64,339.51 | -64,339.51 | -64,339.51 | -64,339.51 | -64,339.51 | -64,339.51 |
| 510000531995 | -8,310.89 | -8,310.89 | -8,310.89 | -8,310.89 | -8,310.89 | -8,310.89 |
| John Deere Credit - Other | 0.00 | 0.00 | -11,391.43 | -29,380.05 | -29,380.05 | -29,380.05 |
| Total John Deere Credit | -89,957.78 | -89,957.78 | -101,349.21 | -119,337.83 | -119,337.83 | -119,337.83 |
| Kubota | | | | | | |
| 33151580 | -14,131.59 | -14,131.59 | -14,131.59 | -14,131.59 | -14,131.59 | -14,131.59 |
| 33640467 | -23,063.64 | -23,063.64 | -23,063.64 | -23,063.64 | -23,063.64 | -23,063.64 |
| Total Kubota | -37,195.23 | -37,195.23 | -37,195.23 | -37,195.23 | -37,195.23 | -37,195.23 |
| Lincoln Automotive Financial | | | | | | |
| 47325832 | -39,865.52 | -39,865.52 | -39,865.52 | -39,865.52 | -39,865.52 | -39,865.52 |
| Total Lincoln Automotive Financial | -39,865.52 | -39,865.52 | -39,865.52 | -39,865.52 | -39,865.52 | -39,865.52 |
| Loan Payable - Steve Galmor | 0.00 | 10,852.54 | 0.00 | 0.00 | 15,000.00 | 15,000.00 |
| Notes Payable | | | | | | |
| Citizens Bank | | | | | | |
| #17627 | -11,000.00 | -22,287.70 | -34,249.07 | -44,249.07 | -46,249.07 | -46,249.07 |
| Total Citizens Bank | -11,000.00 | -22,287.70 | -34,249.07 | -44,249.07 | -46,249.07 | -46,249.07 |
| First St Bank Mobeetie | | | | | | |
| #60500 Miller Property | -11,392.68 | -41,455.49 | -41,455.49 | -41,455.49 | -41,455.49 | -41,455.49 |
| 60395 | -11,730.16 | -11,730.16 | -11,730.16 | -11,730.16 | -11,730.16 | -11,730.16 |
| First St Bank Mobeetie - Other | 0.00 | 0.00 | -8,108.10 | -18,124.85 | -25,118.20 | -96,707.24 |
| Total First St Bank Mobeetie | -23,122.84 | -53,185.65 | -61,293.75 | -71,310.50 | -78,303.85 | -149,892.89 |
| GPNB | | | | | | |
| #124141 Personal Operating | -48,250.55 | -48,250.55 | -48,250.55 | -48,250.55 | -48,250.55 | -48,250.55 |
| #169900 Bradley Property | 19,236.65 | 15,131.82 | -9,818.31 | -32,912.37 | -32,912.37 | -32,912.37 |
| #327727 Credit Line | 124,135.00 | 124,576.84 | -5,075.29 | -5,075.29 | -5,075.29 | -5,075.29 |
| 130702 Caterpillar Tractor | -43,500.00 | -43,500.00 | -43,500.00 | -43,500.00 | -43,500.00 | -43,500.00 |
| 232394 Cattle | -31,630.32 | -31,630.32 | -31,630.32 | -31,630.32 | -31,630.32 | -31,630.32 |
| 232424 Sidwell Property | 0.00 | 0.00 | -52,904.07 | -109,412.97 | -136,212.72 | -136,212.72 |
| 244880 Cattle-2 | -21,000.00 | -21,000.00 | -21,000.00 | -21,000.00 | -21,000.00 | -21,000.00 |
| 3048411 - 560 acres in Texas | 62,284.98 | 49,491.85 | 22,293.29 | 22,293.29 | -21,129.03 | -21,129.03 |
| 3067432 - operating acct | -59,667.09 | -59,667.09 | -59,667.09 | -59,667.09 | -59,667.09 | -59,667.09 |
| 3096645 - tax loan | -180,000.00 | -180,000.00 | -180,000.00 | -180,000.00 | -180,000.00 | -180,000.00 |
| 3126145 - real estate loan | 11,140.22 | -7,132.95 | -38,218.26 | -69,311.05 | -132,037.75 | -150,037.75 |
| 3177637 - consumer Loan | -40,321.65 | -40,321.65 | -40,321.65 | -40,321.65 | -40,321.65 | -40,321.65 |
| 37567 - ag loan | -96,489.32 | -96,489.32 | -96,489.32 | -96,489.32 | -96,489.32 | -96,489.32 |
| 63339 - real estate loan | -7,527.91 | -14,166.37 | -22,067.65 | -26,676.73 | -32,602.69 | -34,873.91 |
| 67350 - commercial loan | -47,517.76 | -47,517.76 | -47,517.76 | -47,517.76 | -47,517.76 | -47,517.76 |
| FLP Loan | 0.00 | 0.00 | 0.00 | 0.00 | 50,000.00 | 50,000.00 |
| GPNB - Other | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -23,859.15 |
| Total GPNB | -359,107.75 | -400,475.50 | -674,166.98 | -789,471.81 | -878,346.54 | -922,476.91 |

GALMOR FAMILY LIMITED PARTNERSHIP

Balance Sheet

All Transactions

| | | | | | | |
|-------------------------------|-------------|-------------|---------------|---------------|---------------|---------------|
| National Bank of Comm | | | | | | |
| 927167 | -20,000.00 | -20,000.00 | -20,000.00 | -20,000.00 | -20,000.00 | -20,000.00 |
| National Bank of Comm - Other | 0.00 | 0.00 | 0.00 | 30.00 | 30.00 | 30.00 |
| Total National Bank of Comm | -20,000.00 | -20,000.00 | -20,000.00 | -19,970.00 | -19,970.00 | -19,970.00 |
| Total Notes Payable | -413,230.59 | -495,948.85 | -789,709.80 | -925,001.38 | -1,022,869.46 | -1,138,588.87 |
| Total Long Term Liabilities | -643,410.65 | -724,105.82 | -1,052,894.06 | -1,206,174.26 | -1,302,215.03 | -1,431,672.96 |
| Total Liabilities | -499,530.71 | -404,372.62 | -734,365.85 | -889,312.05 | -986,094.34 | -1,115,244.91 |
| Equity | | | | | | |
| Partner's Draw | | | | | | |
| Donation | -295.00 | -525.00 | -945.00 | -1,115.00 | -1,115.00 | -1,115.00 |
| Gift | -2,800.00 | -900.00 | -1,075.00 | -1,075.00 | -1,075.00 | -1,075.00 |
| Health Insurance | -4,662.56 | -3,782.63 | -3,782.63 | -4,286.41 | -4,286.41 | -4,286.41 |
| Home Expenses | -31,113.06 | -60,000.00 | -60,000.00 | -60,000.00 | -60,243.00 | -60,243.00 |
| Internal Revenue Service | -91,303.00 | -6,878.31 | -6,878.31 | -6,878.31 | -6,878.31 | -6,878.31 |
| Medical | -22,725.70 | -353.62 | -1,316.63 | -1,316.63 | -1,583.06 | -1,583.06 |
| Personal | 50,458.02 | -43,174.46 | -95,518.34 | -101,873.96 | -107,139.42 | -113,098.22 |
| Prescriptions | -2,157.72 | -11,808.22 | -27,395.35 | -57,019.78 | -61,742.40 | -61,742.40 |
| Social Security | 4,918.80 | 9,837.60 | 9,837.60 | 9,837.60 | 9,837.60 | 9,837.60 |
| Partner's Draw - Other | 17,016.05 | -786.55 | -1,105.15 | -1,105.15 | 12,094.85 | 12,094.85 |
| Total Partner's Draw | -82,664.17 | -118,371.19 | -188,178.81 | -224,832.64 | -222,130.15 | -228,088.95 |
| Partner's Equity | 177.14 | -137,074.07 | -228,855.91 | 75,627.98 | 250,852.14 | 239,364.48 |
| Partner Contributions | | | | | | |
| The Galmor Contribution Trust | 0.00 | 70,188.17 | 71,188.17 | 75,488.17 | 98,488.17 | 116,088.17 |
| The Galmor Family Trust | 0.00 | 41,313.57 | 53,713.57 | 56,213.57 | 82,913.57 | 97,513.57 |
| Partner Contributions - Other | 0.00 | 22,250.00 | 22,250.00 | 22,250.00 | 28,843.02 | 28,843.02 |
| Total Partner Contributions | 0.00 | 133,751.74 | 147,151.74 | 153,951.74 | 210,244.76 | 242,444.76 |
| Net Income | -44,749.44 | -91,781.84 | 304,483.89 | 175,224.16 | -11,487.66 | 17,213.90 |
| Total Equity | -127,236.47 | -213,475.36 | 34,600.91 | 179,971.24 | 227,479.09 | 270,934.19 |
| TOTAL LIABILITIES & EQUITY | -626,767.18 | -617,847.98 | -699,764.94 | -709,340.81 | -758,615.25 | -844,310.72 |